

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	88.0	75.0	75.0
Pupils On Roll Special Ed Full-Time	7.0	6.0	4.0
Pupils On Roll SUBTOTAL	95.0	81.0	79.0
Pupils in Private School Placements	1.0		0.0
Pupils Sent to Other Districts Special Ed	2.0	4.0	2.0
Pupils Received	17.0	15.0	0.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,819,400	1,855,788	1,887,914
Other Local Governmental Units - Unrestricted	10-12XX	5,369	3,160	3,160
Total Tuition	10-1300	37,352	37,000	40,000
Unrestricted Miscellaneous Revenues	10-1XXX	7,391	512	500
Interest Earned On Maintenance Reserve	10-1XXX	0	0	15
Interest Earned On Capital Reserve Funds	10-1XXX	0	0	25
Subtotal - Revenues From Local Sources		1,869,512	1,896,460	1,931,614
Revenues from State Sources:				
School Choice Aid	10-3116	66,906	66,906	66,906
Categorical Transportation Aid	10-3121	2,238	2,238	2,238
Extraordinary Aid	10-3131	13,693	0	0
Categorical Special Education Aid	10-3132	58,167	58,167	58,167
Equalization Aid	10-3176	202,744	202,744	202,744
Categorical Security Aid	10-3177	1,915	1,915	1,915
Parcc Readiness Aid	10-3181	0	910	910
Per Pupil Growth Aid	10-3182	0	910	910
Professional Learning Community Aid	10-3183	0	760	760
Other State Aids	10-3XXX	1,994	0	0
Subtotal - Revenues From State Sources		347,657	334,550	334,550
Budgeted Fund Balance - Operating Budget	10-303	0	20,787	0
Withdrawal From Cap Res-For Local Share	10-307	0	0	110,000
Transfers From Other Funds	10-5200	999	15,078	0
Adjustment For Prior Year Encumbrances		0	18,484	0
Actual Revenues (Over)/Under Expenditures		22,060	0	0
Total Operating Budget		2,240,228	2,285,359	2,376,164

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Grants and Entitlements:				
Revenues from Federal Sources:				
Title II	20-4451-4455	1,445	3,681	3,000
Title III	20-4491-4494	473	0	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	30,352	29,746	24,150
Other	20-4XXX	14,579	17,140	14,000
Total Revenues From Federal Sources		46,849	50,567	41,150
Total Grants And Entitlements		46,849	50,567	41,150
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	44,725	45,375	43,838
Total Revenues From Local Sources		44,725	45,375	43,838
Total Local Repayment Of Debt		44,725	45,375	43,838
Actual Revenues (Over)/Under Expenditures		2,187	0	0
Total Repayment Of Debt		46,912	45,375	43,838
Total Revenues/Sources		2,333,989	2,381,301	2,461,152
Total Revenues/Sources Net of Transfers		2,333,989	2,381,301	2,461,152

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	680,111	769,202	814,227
Special Education - Instruction	11-2XX-100-XXX	208,154	102,664	109,486
Basic Skills/Remedial - Instruction	11-230-100-XXX	0	250	250
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	11,340	12,380	14,125
School-Sponsored Athletics - Instruction	11-402-100-XXX	18,529	20,240	20,720
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	101,521	92,730	39,200
Undist. Expenditures - Health Services	11-000-213-XXX	77,849	82,442	83,059
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	58,497	80,000	74,000
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	28,293	56,927	57,806
Undist. Expenditures - Guidance	11-000-218-XXX	29,200	31,366	26,589
Undist. Expenditures - Child Study Teams	11-000-219-XXX	136,367	162,201	126,623
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	0	22,046
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	35,081	40,453	36,435
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	188	2,885	4,460
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	62,011	60,362	56,582
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	46,966	47,675	40,604
Undist. Expend. - Central Services	11-000-251-XXX	47,600	49,498	49,090
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	176,763	242,435	249,224
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	86,221	97,466	81,333
Personal Services - Employee Benefits	11-XXX-XXX-2XX	271,496	317,280	346,440
Undistributed Expenditures-Food Services	11-000-310-930	0	0	12,000
Total Undistributed Expenditures		1,158,053	1,363,720	1,305,491
Interest Earned On Maintenance Reserve	10-606	0	0	15
Increase In Maintenance Reserve	10-606	40,000	0	0
Total General Current Expense		2,116,187	2,268,456	2,264,314

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	3,766	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	20,275	1,825	111,825
Increase In Capital Reserve	10-604	100,000	15,078	0
Interest Deposit To Capital Reserve	10-604	0	0	25
Total Capital Outlay		124,041	16,903	111,850
General Fund Grand Total		2,240,228	2,285,359	2,376,164
Special Grants and Entitlements:				
Federal Projects:				
Title II	20-XXX-XXX-XXX	1,445	3,681	3,000
Title III	20-XXX-XXX-XXX	473	0	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	30,352	29,746	24,150
Other	20-XXX-XXX-XXX	14,579	17,140	14,000
Total Federal Projects	20-XXX-XXX-XXX	46,849	50,567	41,150
Total Special Revenue Funds		46,849	50,567	41,150
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	46,912	45,375	43,838
Total Debt Service Funds		46,912	45,375	43,838
Total Expenditures/Appropriations		2,333,989	2,381,301	2,461,152
Total Expenditures Net of Transfers		2,333,989	2,381,301	2,461,152

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	268,054	243,404	208,750	208,750
--Repayment of Debt	2,187	0	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	60,878	160,878	175,956	65,981
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	35,000	75,000	75,000	75,015
--Legal Reserve	0	0	0	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,491	\$20,504	\$22,350	\$25,658	\$27,136
Total Classroom Instruction	\$10,740	\$11,627	\$12,060	\$13,291	\$14,547
Classroom-Salaries and Benefits	\$9,572	\$10,289	\$10,773	\$11,833	\$12,953
Classroom-General Supplies and Textbooks	\$310	\$548	\$388	\$514	\$491
Classroom-Purchased Services	\$859	\$789	\$899	\$944	\$1,104
Total Support Services	\$4,707	\$4,427	\$5,206	\$6,359	\$6,305
Support Services-Salaries and Benefits	\$2,053	\$2,384	\$2,526	\$3,403	\$3,856
Total Administrative Costs	\$1,835	\$1,859	\$1,942	\$2,143	\$2,033
Administration Salaries and Benefits	\$803	\$825	\$866	\$930	\$825
Total Operations and Maintenance of Plant	\$1,810	\$2,096	\$2,591	\$3,242	\$3,458
Operations and Maintenance-Salaries and Benefits	\$823	\$916	\$951	\$1,168	\$1,376
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$152
Total Extracurricular Costs	\$297	\$386	\$425	\$481	\$534
Total Equipment Costs	\$0	\$41	\$0	\$0	\$0
Legal Costs	\$71	\$74	\$58	\$62	\$66
Employee Benefits as a percentage of salaries*	22.77%	23.86%	27.42%	27.11%	28.23%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	shared BA with East Amwell Twp School	0
Special Education Services	CST shared with East Amwell Township school	0
Food Services	satellite food service provided by Frenchtown	0
Social Worker/Psychologist	shared with East Amwell Township School as needed	0
Staffing - Other	world language teacher shared with Frenchtown	0
Superintendent and Assistant Sup.	shared Superintendent with East Amwell Twp School	0
Transportation Services, including Fuel	bus transportation provided by Del Val Regional High School and ESC as needed	0
Transportation Services, including Fuel	bus maintenance provided by Del Val Regional High School	0
Purchasing	cooperative purchasing with HCESC and The ESC of NJ	0
Municipal/Public Works	part time custodian shared with Township; other misc services provided by Borough	0
Curriculum Services	shared curriculum coordinator with East Amwell	0
Technology Services	provided by HCESC; internet consortium with Del Val Regional HS	0
Insurance Coverages and Benefits	district participates in SAIF, NJSIG and SHEBP	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	1,887,914
(B) Estimated Net Taxable Valuation (as of 10/01/16)	115,442,277
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.6354
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	1,931,752
(E) Estimated Net Taxable Valuation (as of 10/01/16)	115,442,277
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	1.6733

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	1,887,914
(H) Estimated Equalized Valuation (as of 10/01/16)	116,465,565
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.6210
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	1,931,752
(K) Estimated Equalized Valuation (as of 10/01/16)	116,465,565
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	1.6586

NAME=Todd Fay

CATEGORY	MEASURE
Job Title	Principal
Job Title II	Dir of Tech
Base Annual Salary Amount	\$99,324
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	01/01/17
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	6
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Todd Fay

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=shared

CATEGORY	MEASURE
Job Title	Superintendent
Job Title	Business Administrator
Job Title II	
Job Title II	
Base Annual Salary Amount	\$0
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.0
Full-Time Equivalent (FTE)	0.0
Shared with Another District?	Y
Shared with Another District?	Y
Shared County	19
Shared County	19
Shared District	1160
Shared District	1160
Job Title Other District	Superintendent
Job Title Other District	Business Administrator
Member of Collective Bargaining Unit (CBU)?	N
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Personal Days	3

NAME=shared

CATEGORY	MEASURE
Contracted Number of Annual Consulting Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=shared

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	shared service agreement 64,500
Additional Comment 1	shared service agreement 32,360
Additional Comment 2	
Additional Comment 2	
Additional Comment 3	
Additional Comment 3	