

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	142.0	123.0	116.0
Pupils On Roll Special Ed Full-Time	7.0	6.0	6.0
Pupils On Roll SUBTOTAL	149.0	129.0	122.0
Pupils in Private School Placements	1.0	1.0	1.0
Pupils Sent to Other Districts Regular	22.0	26.0	27.0
Pupils Sent to Other Districts Special Ed	5.0	4.0	4.5
Pupils Received	84.0	70.0	71.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	2,950,946	3,009,965	3,070,164
Total Tuition	10-1300	302,444	292,976	320,000
Private Contributions	10-1920	48,570	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	14,659	23,500	17,645
Interest Earned On Current Expense Emergency Res	10-1XXX	0	53	10
Interest Earned On Maintenance Reserve	10-1XXX	0	15	50
Interest Earned On Capital Reserve Funds	10-1XXX	0	275	200
Subtotal - Revenues From Local Sources		3,316,619	3,326,784	3,408,069
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	3,743	4,095	4,095
Extraordinary Aid	10-3131	18,588	7,000	10,000
Categorical Special Education Aid	10-3132	58,303	58,129	58,129
Categorical Security Aid	10-3177	3,326	3,453	3,453
Parcc Readiness Aid	10-3181	0	980	980
Per Pupil Growth Aid	10-3182	0	980	980
Professional Learning Community Aid	10-3183	0	930	930
Other State Aids	10-3XXX	3,836	0	0
Subtotal - Revenues From State Sources		87,796	75,567	78,567
Budgeted Fund Balance - Operating Budget	10-303	0	30,071	67,855
Withdrawal From Current Expense Emergency Rsv	10-312	0	0	25,000
Other Financing Sources	10-5XXX	550,000	0	0
Adjustment For Prior Year Encumbrances		0	81,353	0
Actual Revenues (Over)/Under Expenditures		-774,296	0	0
Total Operating Budget		3,180,119	3,513,775	3,579,491
Grants and Entitlements:				

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Revenues from Federal Sources:				
Title I	20-4411-4416	29,319	36,513	31,036
Title II	20-4451-4455	7,096	6,733	5,723
I.D.E.A. Part B (Handicapped)	20-4420-4429	32,700	31,918	27,131
Total Revenues From Federal Sources		69,115	75,164	63,890
Total Grants And Entitlements		69,115	75,164	63,890
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	236,821	238,000	166,238
Other Miscellaneous	40-1xxx	481,000	0	0
Miscellaneous	40-1XXX	481,000	0	0
Total Revenues From Local Sources		717,821	238,000	166,238
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	76,971	154,240	42,090
Budgeted Fund Balance	40-303	0	170,439	51,291
Total Local Repayment Of Debt		794,792	562,679	259,619
Actual Revenues (Over)/Under Expenditures		-221,000	0	0
Total Repayment Of Debt		573,792	562,679	259,619
Total Revenues/Sources		3,823,026	4,151,618	3,903,000
Total Revenues/Sources Net of Transfers		3,823,026	4,151,618	3,903,000

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	968,206	962,153	974,900
Special Education - Instruction	11-2XX-100-XXX	106,458	118,794	124,860
Basic Skills/Remedial - Instruction	11-230-100-XXX	54,632	37,424	35,980
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	26,031	27,311	31,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	40,199	34,480	34,500
Before/After School Programs	11-421-XXX-XXX	17,938	17,500	12,960
Community Services Programs/Operations	11-800-330-XXX	0	3,200	1,500
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	461,013	571,366	755,784
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	24,738	21,095	21,400
Undist. Expenditures - Health Services	11-000-213-XXX	46,776	47,200	47,300
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	5,562	25,500	17,600
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	12,588	12,923	13,246
Undist. Expenditures - Guidance	11-000-218-XXX	22,711	26,526	26,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	29,867	36,349	27,485
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	44,799	37,383	45,745
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	68,507	91,877	70,984
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	27,952	31,712	47,669
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	81,786	72,555	69,955
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	54,134	61,824	52,704
Undist. Expend. - Central Services	11-000-251-XXX	75,246	88,336	83,420
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	3,867	8,377	8,500
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	348,311	353,573	361,961
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	106,547	117,952	106,100
Personal Services - Employee Benefits	11-XXX-XXX-2XX	425,681	421,393	424,332
Total Undistributed Expenditures		1,840,085	2,025,941	2,180,185
Interest Earned On Maintenance Reserve	10-606	0	15	50

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Interest Earned On Current Expense Emergency Res	10-607	0	53	10
Total General Current Expense		3,053,549	3,226,871	3,395,945
Capital Expenditures:				
Equipment	12-XXX-XXX-730	48,466	30,111	69,200
Facilities Acquisition And Const. Serv.	12-000-400-XXX	78,104	256,518	114,146
Interest Deposit To Capital Reserve	10-604	0	275	200
Total Capital Outlay		126,570	286,904	183,546
General Fund Grand Total		3,180,119	3,513,775	3,579,491
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	29,319	36,513	31,036
Title II	20-XXX-XXX-XXX	7,096	6,733	5,723
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	32,700	31,918	27,131
Total Federal Projects	20-XXX-XXX-XXX	69,115	75,164	63,890
Total Special Revenue Funds		69,115	75,164	63,890
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	573,792	562,679	259,619
Total Debt Service Funds		573,792	562,679	259,619
Total Expenditures/Appropriations		3,823,026	4,151,618	3,903,000
Total Expenditures Net of Transfers		3,823,026	4,151,618	3,903,000

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	258,686	269,992	262,996	250,000
--Repayment of Debt	730	221,730	51,291	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	284,869	334,869	335,144	335,344
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	81,309	156,309	156,324	156,374
--Legal Reserve	23,075	77,934	54,859	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	99,133	174,133	174,186	149,196
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,518	\$17,011	\$17,547	\$19,561	\$20,708
Total Classroom Instruction	\$9,605	\$9,845	\$9,915	\$11,022	\$11,744
Classroom-Salaries and Benefits	\$8,967	\$9,182	\$9,401	\$10,355	\$11,144
Classroom-General Supplies and Textbooks	\$268	\$446	\$360	\$409	\$394
Classroom-Purchased Services	\$370	\$216	\$154	\$259	\$205
Total Support Services	\$2,414	\$2,300	\$2,751	\$2,963	\$3,047
Support Services-Salaries and Benefits	\$1,565	\$1,659	\$1,752	\$1,871	\$2,131
Total Administrative Costs	\$1,590	\$1,602	\$1,600	\$1,851	\$1,851
Administration Salaries and Benefits	\$556	\$601	\$661	\$788	\$737
Total Operations and Maintenance of Plant	\$2,398	\$2,621	\$2,663	\$3,035	\$3,313
Operations and Maintenance-Salaries and Benefits	\$1,082	\$1,094	\$1,245	\$1,372	\$1,658
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$401	\$551	\$514	\$580	\$652
Total Equipment Costs	\$76	\$332	\$101	\$233	\$567
Legal Costs	\$57	\$68	\$42	\$62	\$49
Employee Benefits as a percentage of salaries*	33.53%	27.75%	28.06%	27.24%	26.41%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	140	Tuition revenue	32,000	Parent Paid tuition
1	300	Aftercare	10,000	Parent paid fees for aftercare services
1	76200	FEMA Repayment	6,939	Anticipated reimbursement of FEMA project funds (not CDL)
2	300	Misc revenue	8,047	Building use fees, interest on general funds



Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Business Administrator shared with Lavallette BOE	0
Special Education Services	Child Study team shared with Point Pleasant Beach	0
Custodial and Maintenance Services	Shared extra custodial as needed with Lavallette BOE	0
Food Services	Meals purchased from Point Pleasant Borough BOE	0
Superintendent and Assistant Sup.	Superintendent shared with Lavallette BOE	0
Transportation Services, including Fuel	Special Education, athletics and class trip transportation shared with Point Pleasant Borough, Pt. Pleasant Beach, Lavallette, Central Regional and MOESC	0
Professional Staff Development	Shared training with Point Pleasant Beach and Lavallette BOE	0
Technology Services	Coordination of purchasing, planning and design with Lavallette BOE	0
Insurance Coverages and Benefits	Participation in MOCSSIF and NJSIG	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	3,070,164
(B) Estimated Net Taxable Valuation (as of 10/01/16)	1,572,878,600
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	0.1952
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	3,236,402
(E) Estimated Net Taxable Valuation (as of 10/01/16)	1,572,878,600
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	0.2058
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B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	3,070,164
(H) Estimated Equalized Valuation (as of 10/01/16)	1,507,310,589
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.2037
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	3,236,402
(K) Estimated Equalized Valuation (as of 10/01/16)	1,507,310,589
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	0.2147
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NAME=Camardo

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$103,387
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	14
Contracted Number of Annual Sick Days	10
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	n/a
Contractual Post-Employment Benefit Description of Payout of Vacation days	n/a
Contractual Post-Employment Benefit Description of Payout of Personal days	n/a
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Camardo

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Christopher

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$26,500
Full-Time Equivalent (FTE)	0.0
Shared with Another District?	Y
Shared County	29
Shared District	2550
Job Title Other District	SBA/Board Secretary
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	

NAME=Morris

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$20,000
Full-Time Equivalent (FTE)	0.2
Shared with Another District?	Y
Shared County	29
Shared District	2550
Job Title Other District	Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	
Contractual Post-Employment Benefit Description of Payout of Vacation days	
Contractual Post-Employment Benefit Description of Payout of Personal days	
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Morris

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	