

Pupil Enrollment Categories	10-14-2016 Actual	10-13-2017 Actual	10-15-2018 Estimate
On Roll Regular Full-Time	75.0	64.0	74.0
On Roll Special Ed Full-Time	6.0	6.0	6.0
On Roll Subtotal	81.0	70.0	80.0
Sent to Other Districts Regular	0.0	0.0	1.0
Sent to Other Districts Special Ed	4.0	2.0	1.0
Received	15.0	21.0	0.0

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,855,788	1,887,914	1,887,914
Other Local Governmental Units - Unrestricted	10-12XX	3,650	3,160	3,345
Total Tuition	10-1300	39,315	40,000	62,595
Unrestricted Miscellaneous Revenues	10-1XXX	2,737	500	500
Interest Earned On Maintenance Reserve	10-1XXX	0	15	15
Interest Earned On Capital Reserve Funds	10-1XXX	0	25	10
Subtotal - Revenues From Local Sources		1,901,490	1,931,614	1,954,379
Revenues from State Sources:				
School Choice Aid	10-3116	66,906	66,906	74,841
Categorical Transportation Aid	10-3121	2,238	2,238	2,238
Extraordinary Aid	10-3131	21,508	0	0
Categorical Special Education Aid	10-3132	58,167	58,167	58,167
Equalization Aid	10-3176	202,744	202,744	202,744
Categorical Security Aid	10-3177	1,915	1,915	1,915
Parcc Readiness Aid	10-3181	910	910	0
Per Pupil Growth Aid	10-3182	910	910	0
Professional Learning Community Aid	10-3183	760	760	0
Other State Aids	10-3XXX	522	0	0
Subtotal - Revenues From State Sources		356,580	334,550	339,905
Budgeted Fund Balance - Operating Budget	10-303	20,787	0	0
Withdrawal From Cap Res-For Local Share	10-307	46,920	110,000	0
Transfers From Other Funds	10-5200	26,040	0	0
Adjustment For Prior Year Encumbrances		0	917	0
Actual Revenues (Over)/Under Expenditures		-5,168	0	0
Total Operating Budget		2,346,649	2,377,081	2,294,284

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	102	0	0
Title II	20-4451-4455	3,704	3,000	800
I.D.E.A. Part B (Handicapped)	20-4420-4429	29,746	24,150	23,200
Other	20-4XXX	19,738	14,000	9,000
Total Revenues From Federal Sources		53,290	41,150	33,000
Total Grants And Entitlements		53,290	41,150	33,000
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	45,375	43,838	42,300
Total Revenues From Local Sources		45,375	43,838	42,300
Total Local Repayment Of Debt		45,375	43,838	42,300
Total Repayment Of Debt		45,375	43,838	42,300
Total Revenues/Sources		2,445,314	2,462,069	2,369,584
Total Revenues/Sources Net of Transfers		2,445,314	2,462,069	2,369,584

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	760,872	814,227	848,534
Special Education - Instruction	11-2XX-100-XXX	102,039	109,486	120,344
Basic Skills/Remedial - Instruction	11-230-100-XXX	0	250	250
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	10,860	14,125	13,496
School-Sponsored Athletics - Instruction	11-402-100-XXX	18,727	20,720	20,290
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	89,688	39,200	46,940
Undist. Expenditures - Health Services	11-000-213-XXX	77,850	83,059	81,657
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	57,997	74,000	47,993
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	51,197	57,806	23,709
Undist. Expenditures - Guidance	11-000-218-XXX	30,737	26,589	26,610
Undist. Expenditures - Child Study Teams	11-000-219-XXX	156,257	126,623	100,371
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	22,046	20,730
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	37,313	36,435	41,260
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	1,976	4,460	5,460
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	70,558	56,582	53,375
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	47,237	40,604	41,390
Undist. Expend. - Central Services	11-000-251-XXX	49,188	49,090	46,900
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	228,612	250,141	256,663
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	94,813	81,333	78,516
Personal Services - Employee Benefits	11-XXX-XXX-2XX	313,424	346,440	404,311
Undistributed Expenditures-Food Services	11-000-310-930	10,000	12,000	10,000
Total Undistributed Expenditures		1,316,847	1,306,408	1,285,885
Interest Earned On Maintenance Reserve	10-606	0	15	15
Total General Current Expense		2,209,345	2,265,231	2,288,814
Capital Expenditures:				

Budget Category	Account	2016-17 Actual	2017-18 Revised	2018-19 Proposed
Equipment	12-XXX-XXX-730	11,519	0	3,635
Facilities Acquisition And Const. Serv.	12-000-400-XXX	48,745	111,825	1,825
Capital Reserve - Transfer To Capital Projects	12-000-400-931	11,962	0	0
Increase In Capital Reserve	10-604	65,078	0	0
Interest Deposit To Capital Reserve	10-604	0	25	10
Total Capital Outlay		137,304	111,850	5,470
General Fund Grand Total		2,346,649	2,377,081	2,294,284
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	102	0	0
Title II	20-XXX-XXX-XXX	3,704	3,000	800
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	29,746	24,150	23,200
Other	20-XXX-XXX-XXX	19,738	14,000	9,000
Total Federal Projects	20-XXX-XXX-XXX	53,290	41,150	33,000
Total Special Revenue Funds		53,290	41,150	33,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	45,375	43,838	42,300
Total Debt Service Funds		45,375	43,838	42,300
Total Expenditures/Appropriations		2,445,314	2,462,069	2,369,584
Total Expenditures Net of Transfers		2,445,314	2,462,069	2,369,584

Fund Balance Category	Budget Category	Audited Balance 06/30/2016	Audited Balance 06/30/2017	Estimated Balance 06/30/2018	Estimated Balance 06/30/2019
Unrestricted	General Operating Budget	243,404	245,352	245,352	245,352
Unrestricted	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	160,878	179,036	69,061	69,071
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	75,000	75,000	75,015	75,030
Restricted for General Operating Budget	Legal Reserve	0	0	0	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2015-16 Actual Costs	2016-17 Actual Costs	2017-18 Original Budget	2017-18 Revised Budget	2018-19 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,504	\$25,075	\$27,136	\$30,638	\$27,042
Total Classroom Instruction	\$11,627	\$13,198	\$14,547	\$16,418	\$15,325
Classroom-Salaries and Benefits	\$10,289	\$11,812	\$12,953	\$14,619	\$13,448
Classroom-General Supplies and Textbooks	\$548	\$562	\$491	\$554	\$586
Classroom-Purchased Services	\$789	\$824	\$1,104	\$1,246	\$1,291
Total Support Services	\$4,427	\$5,819	\$6,305	\$7,116	\$5,306
Support Services-Salaries and Benefits	\$2,384	\$3,293	\$3,856	\$4,352	\$4,014
Total Administrative Costs	\$1,859	\$2,266	\$2,033	\$2,295	\$2,073
Administration Salaries and Benefits	\$825	\$930	\$825	\$931	\$1,264
Total Operations and Maintenance of Plant	\$2,096	\$3,085	\$3,458	\$3,915	\$3,608
Operations and Maintenance-Salaries and Benefits	\$916	\$1,195	\$1,376	\$1,552	\$1,676
Board Contribution to Food Services	\$0	\$124	\$152	\$171	\$125
Total Extracurricular Costs	\$386	\$441	\$534	\$603	\$521
Total Equipment Costs	\$41	\$143	\$0	\$0	\$45
Legal Costs	\$74	\$195	\$66	\$74	\$65
Employee Benefits as a percentage of salaries*	23.86%	27.01%	28.23%	28.23%	31.36%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2017-18 revised appropriations and the 2018-19 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shares School Business Administrator with Hunterdon County ESC	0
Special Education Services	CST shared with Kingwood Township School	0
Food Services	Satellite Food Services provided by Frenchtown School	0
Staffing - Other	World Language Teacher shared with Frenchtown School	0
Transportation Services, including Fuel	Bus transportation provided by DVRHS and HCESC as needed	0
Transportation Services, including Fuel	Bus maintenance provided by DVRHS	0
Purchasing	Cooperative Purchasing through HCESC and ESC of NJ	0
Municipal/Public Works	Part Time Custodian shared with Borough; other Misc Services provided by Borough	0
Curriculum Services	Shared Curriculum Coordinator with East Amwell Township School	0
Technology Services	Provided by HCESC. Internet Consortium with DVRHS	0
Insurance Coverages and Benefits	District participates in SAIF, NJSIG and SHEBP	0

ID=Milford

Category	Amount
(A) General Fund School Levy	1,887,914
(D) Total School Levy	1,930,214
(B) Estimated Net Taxable Valuation (as of 10/01/17)	115,180,712
(H) Estimated Equalized Valuation (as of 10/01/17)	119,031,431
(C) Estimated 2018-19 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.6391
(F) Estimated 2018-19 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.6758
(I) Estimated 2018-19 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.5861
(L) Estimated 2018-19 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.6216

Name=Shared

Category	Measure
Job Title	Business Administrator
Job Title	Superintendent
Job Title II	None Reported
Job Title II	None Reported
Base Annual Salary Amount	\$0
Base Annual Salary Amount	\$0
Full-Time Equivalent (FTE)	0.0
Full-Time Equivalent (FTE)	0.0
Shared with Another District?	Y
Shared with Another District?	Y
Shared County	19
Shared County	19
Shared District	2305
Shared District	1160
Job Title Other District	Asst Business Admin
Job Title Other District	Superintendent
Member of Collective Bargaining Unit (CBU)?	N
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
End Date of Contract	06/30/22
Contracted Number of Annual Work Days	260
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	22
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Personal Days	3

Name=Shared

Category	Measure
Contracted Number of Annual Consulting Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$0
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Shared

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	Shared Services \$30,000
Additional Comment 1	Shared Service \$72,700
Additional Comment 2	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported
Additional Comment 3	None Reported

Name=Todd Fay

Category	Measure
Job Title	Principal
Job Title II	Dir Technology
Base Annual Salary Amount	\$105,372
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$2,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported

Name=Todd Fay

Category	Measure
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported