

Advertised Enrollments

Pupil Enrollment Categories	10-15-2018 Actual	10-15-2019 Actual	10-15-2020 Estimate
Sent to Other Districts Regular	60.0	63.0	59.0
Sent to Other Districts Special Ed	4.0	5.0	6.0

Advertised Revenues

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	510,842	510,842	521,059
	Unrestricted Miscellaneous Revenues	10-1XXX	1,223	1,000	1,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	200	200
	Total Revenues from Local Sources		512,065	512,042	522,259
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,890	71,890	71,890
	Categorical Special Education Aid	10-3132	56,035	56,035	56,035
	Equalization Aid	10-3176	397,218	397,218	397,218
	Categorical Security Aid	10-3177	11,067	11,067	11,067
	Adjustment Aid	10-3178	135,965	101,790	74,197
	Other State Aids	10-3XXX	2,320	0	0
	Total Revenues from State Sources		674,495	638,000	610,407
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	0	28,045
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	14,246	85,354
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	75,131	0
	Withdrawal from Emergency Reserve for Excess of Statutory Balance	10-312	0	200	400
	Actual Revenues (Over)/Under Expenditures		22,381	0	0
General Fund Revenues	Total Operating Budget		1,208,941	1,239,619	1,246,465
All Fund Revenues	Total Revenues/Sources		1,208,941	1,239,619	1,246,465
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		1,208,941	1,239,619	1,246,465

Advertised Appropriations

Budget Category	Description	Account	2018-19 Actual	2019-20 Revised	2020-21 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	0	20,000	15,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	900,528	1,030,167	1,054,955
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	0	5,000	5,000
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	0	600	600
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	15,608	43,100	35,000
	Undistributed Expenditures-Central Services	11-000-251-XXX	20,447	22,885	20,885
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	196,500	0	0
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	75,858	117,667	114,825
	Total Undistributed Expenditures			1,208,941	1,219,419
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	200	200
General Fund Current Expenses	Total General Current Expense		1,208,941	1,239,619	1,246,465
General Fund Expenses and Transfers	General Fund Grand Total		1,208,941	1,239,619	1,246,465
All Fund Expenses	Total Expenditures/Appropriations		1,208,941	1,239,619	1,246,465
Expenses Net of Transfers	Total Expenditures Net of Transfers		1,208,941	1,239,619	1,246,465

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2018	Audited Balance 06/30/2019	Estimated Balance 06/30/2020	Estimated Balance 06/30/2021
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	0	25,725	25,725	0
	Tuition Reserve	179,377	174,731	85,354	0
	Current Expense Emergency Reserve	250,200	250,200	250,200	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0
Unrestricted	General Operating Budget	295,780	252,320	252,320	250,000
	Repayment of Debt	0	0	0	0

Estimated Tax Rates

Municipality	Category	Amount
Corbin City City	(A) General Fund School Levy	521,059
	(D) Total School Levy	521,059
	(B) Estimated Net Taxable Valuation (as of 01/02/20)	50,863,400
	(H) Estimated Equalized Valuation (as of 10/01/19)	51,258,081
	(C) Estimated 2020-21 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0244
	(F) Estimated 2020-21 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.0244
	(I) Estimated 2020-21 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0165
	(L) Estimated 2020-21 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.0165

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Assistant Business Admin.
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/20
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure	
Shared Services Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported	
	Total Other/In-Kind Remuneration Amount	\$0	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported	
	Additional Comment 1	Shared Services Agreement with the Ocean City Board of Education	
	Additional Comment 2	Contract amount includes BA & Asst BA services, including all business office operations	
	Additional Comment 3	None Reported	