

Advertised Enrollments

Pupil Enrollment Categories	10-15-2020 Actual	10-15-2021 Actual	10-15-2022 Estimate
On Roll Regular Full-Time	692.0	713.0	1,021.0
On Roll Special Ed Full-Time	84.0	94.0	100.0
On Roll Subtotal	776.0	807.0	1,121.0
In Private School Placements	6.0	8.0	3.0
Sent to Other Districts Regular	251.0	255.0	0.0
Sent to Other Districts Special Ed	31.0	29.0	28.0
Received	4.0	14.0	4.0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	16,578,556	17,126,253	17,481,824
	Total Tuition	10-1300	0	40,000	75,336
	Rents and Royalties	10-1910	0	30,000	40,000
	Unrestricted Miscellaneous Revenues	10-1XXX	33,097	10,000	12,700
	Total Revenues from Local Sources		16,611,653	17,206,253	17,609,860
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	302,474	302,474	302,474
	Extraordinary Aid	10-3131	245,140	0	0
	Categorical Special Education Aid	10-3132	603,646	603,646	603,646
	Equalization Aid	10-3176	729,783	1,599,053	3,057,552
	Categorical Security Aid	10-3177	86,463	86,463	86,463
	Other State Aids	10-3XXX	15,080	0	0
	Total Revenues from State Sources		1,982,586	2,591,636	4,050,135
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	639,806	692,121
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	1,300,000
	Withdrawal from Maintenance Reserve	10-310	0	0	189,755
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	520,000	0
	Adjustment for Prior Year Encumbrances		0	86,403	0
	Actual Revenues (Over)/Under Expenditures		-1,842,845	0	0
General Fund Revenues	Total Operating Budget		16,751,394	21,044,098	23,841,871
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	18,942	0	0
	Other Revenue from Local Sources	20-1XXX	16,198	0	0
	Total Revenues from Local Sources	20-1XXX	35,140	0	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	3,011	0	0
	Total Revenues from State Sources		3,011	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	147,178	125,101	125,101
	Title II	20-4451-4455	9,799	8,329	8,329
	Title IV	20-4471-4474	10,128	8,609	8,609
	I.D.E.A. Part B (Handicapped)	20-4420-4429	216,312	177,063	177,063
	CARES Act Education Stabilization Fund	20-4530	110,265	0	0

Advertised Revenues

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Revenues from Federal Sources	CARES-Digital Divide Grant	20-4531	5,712	0	0
	Coronavirus Relief Fund (CRF)	20-4532	40,433	0	0
	Total Revenues from Federal Sources		539,827	319,102	319,102
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		25,758	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		603,736	319,102	319,102
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	629,922	629,950	630,146
	Total Revenues from Local Sources		629,922	629,950	630,146
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	247,928	247,938	248,016
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	1
	Total Local Repayment of Debt		877,850	877,888	878,163
Debt Service Fund Revenues	Total Repayment of Debt		877,850	877,888	878,163
All Fund Revenues	Total Revenues/Sources		18,232,980	22,241,088	25,039,136
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		18,232,980	22,241,088	25,039,136

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	3,751,436	4,835,843	4,912,354
	Special Education-Instruction	11-2XX-100-XXX	1,085,095	1,229,356	1,553,674
	Basic Skills/Remedial-Instruction	11-230-100-XXX	244,339	305,165	301,453
	Bilingual Education-Instruction	11-240-100-XXX	58,861	60,720	69,837
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	75,656	213,793	238,297
	School-Sponsored Athletics-Instruction	11-402-100-XXX	28,838	40,000	42,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	5,587,910	6,751,472	6,862,191
	Undistributed Expenditures-Health Services	11-000-213-XXX	166,739	146,517	191,762
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	245,387	286,756	307,574
	Undistributed Expenditures-Guidance	11-000-218-XXX	84,774	103,288	165,286
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	383,515	420,174	512,837
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	97,661	127,786	207,110
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	324,903	388,151	394,216
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	41,319	71,500	87,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	339,620	412,797	423,193
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	541,119	588,612	670,503
	Undistributed Expenditures-Central Services	11-000-251-XXX	319,304	334,271	369,183
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	816,051	1,156,340	1,247,169
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	593,163	1,143,260	1,372,443
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,937,610	2,401,767	2,546,961
	Total Undistributed Expenditures		11,479,075	14,332,691	15,357,928
	General Fund Current Expenses	Total General Current Expense		16,723,300	21,017,568
Capital Outlay	Equipment	12-XXX-XXX-730	1,322	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	0	2,068	1,302,068
	Total Capital Outlay		1,322	2,068	1,302,068
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	26,772	24,462	64,260
	General Fund Grand Total		16,751,394	21,044,098	23,841,871

Advertised Appropriations

Budget Category	Description	Account	2020-21 Actual	2021-22 Revised	2022-23 Proposed
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	16,198	0	0
	Student Activity Fund	20-475-XXX-XXX	44,700	0	0
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	405	0	0
	Nonpublic Auxiliary Services	20-XXX-XXX-XXX	48	0	0
	Nonpublic Nursing Services	20-XXX-XXX-XXX	1,206	0	0
	Nonpublic Security Aid	20-XXX-XXX-XXX	1,352	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	3,011	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	147,178	125,101	125,101
	Title II	20-XXX-XXX-XXX	9,799	8,329	8,329
	Title IV	20-XXX-XXX-XXX	10,128	8,609	8,609
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	216,312	177,063	177,063
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	110,265	0	0
	Bridging the Digital Divide Program	20-478-XXX-XXX	5,712	0	0
	Coronavirus Relief Fund (CRF) Grant Program	20-479-XXX-XXX	40,433	0	0
	Total Federal Projects	20-XXX-XXX-XXX	539,827	319,102	319,102
Special Revenue Fund Expenses	Total Special Revenue Funds		603,736	319,102	319,102
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	877,850	877,888	878,163
	Total Debt Service Funds		877,850	877,888	878,163
All Fund Expenses	Total Expenditures/Appropriations		18,232,980	22,241,088	25,039,136
Expenses Net of Transfers	Total Expenditures Net of Transfers		18,232,980	22,241,088	25,039,136

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2020	Audited Balance 06/30/2021	Estimated Balance 06/30/2022	Estimated Balance 06/30/2023
Unrestricted	General Operating Budget	487,005	1,015,095	929,115	838,308
	Repayment of Debt	1	1	1	0
Restricted for General Operating Budget	Capital Reserve	1,195,467	1,620,467	1,620,467	320,467
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	1,606,712	1,924,824	1,924,824	1,735,069
	Legal Reserve	640,601	1,155,140	601,314	0
	Unemployment Fund	78,552	78,595	78,595	78,595
	Tuition Reserve	520,000	520,000	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	53,725	27,967	27,967	27,967
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2019-20 Actual Costs	2020-21 Actual Costs	2021-22 Original Budget	2021-22 Revised Budget	2022-23 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,163	\$13,669	\$16,984	\$16,363	\$12,749
Total Classroom Instruction	\$8,424	\$8,222	\$10,226	\$9,901	\$7,536
Classroom-Salaries and Benefits	\$6,851	\$6,961	\$8,568	\$8,314	\$6,416
Classroom-General Supplies and Textbooks	\$643	\$528	\$850	\$814	\$578
Classroom-Purchased Services	\$930	\$733	\$808	\$774	\$542
Total Support Services	\$2,235	\$2,162	\$2,658	\$2,379	\$2,034
Support Services-Salaries and Benefits	\$1,837	\$1,871	\$2,265	\$2,003	\$1,648
Total Administrative Costs	\$1,865	\$1,955	\$1,999	\$2,072	\$1,615
Administration Salaries and Benefits	\$1,674	\$1,783	\$1,711	\$1,796	\$1,386
Total Operations and Maintenance of Plant	\$1,388	\$1,148	\$1,674	\$1,601	\$1,243
Operations and Maintenance-Salaries and Benefits	\$644	\$404	\$738	\$705	\$575
Board Contribution to Food Services	\$6	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$224	\$159	\$388	\$371	\$291
Total Equipment Costs	\$0	\$2	\$0	\$0	\$0
Legal Costs	\$32	\$25	\$61	\$59	\$45
Employee Benefits as a percentage of salaries*	28.61%	28.83%	29.56%	29.27%	28.30%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2021-22 revised appropriations and the 2022-23 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	NJ School Boards Insurance Group - EIRC North for Property and Casualty Insurance	0
Municipal/Public Works	Milltown Use of Facilities, Field Maintenance, Snow Removal/Salting	0
Others	Spotswood Board of Education - Milltown High School Students	0
Purchasing	Telephone Communications - Alliance for Competitive Bidding	0
Transportation Services, including Fuel	Educational Services Commission - Cooperative Bidding	0

Estimated Tax Rates

Municipality	Category	Amount
Milltown Borough	(A) General Fund School Levy	17,481,824
	(D) Total School Levy	18,111,970
	(B) Estimated Net Taxable Valuation (as of 10/01/21)	444,040,800
	(H) Estimated Equalized Valuation (as of 10/01/21)	1,025,261,602
	(C) Estimated 2022-23 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	3.9370
	(F) Estimated 2022-23 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	4.0789
	(I) Estimated 2022-23 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7051
	(L) Estimated 2022-23 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.7666

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Job Title	Other
	Job Title II	N/A
	Base Annual Salary Amount	\$155,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/22
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$5,300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Norma Tursi	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Stephanie Brown	Job Title	Other
	Job Title II	Superintendent
	Base Annual Salary Amount	\$174,689
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/19
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Stephanie Brown	Total Allowances Amount	\$7,800
	Total Bonuses Amount	\$25,436
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$5,000
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$15,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	As per Contract/Law
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	