

Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	254.0	237.0	218.0
On Roll Special Ed Full-Time	43.0	35.0	50.0
On Roll Subtotal	297.0	272.0	268.0
In Private School Placements	2.0	1.0	3.0
Sent to Other Districts Regular	53.0	45.0	46.0
Sent to Other Districts Special Ed	14.0	20.0	17.0
Received	2.0	2.0	0.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	5,621,675	5,621,675	5,878,013
	Total Tuition	10-1300	56,236	32,000	22,400
	Unrestricted Miscellaneous Revenues	10-1XXX	6,990	1,999	2,000
	Interest Earned on Maintenance Reserve	10-1XXX	208	0	50
	Interest Earned on Capital Reserve Funds	10-1XXX	404	300	250
	Other Restricted Miscellaneous Revenues	10-1XXX	87	0	0
	Total Revenues from Local Sources			5,685,600	5,655,974
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	19,613	19,613	19,613
	Extraordinary Aid	10-3131	61,956	0	0
	Categorical Special Education Aid	10-3132	204,103	204,103	204,103
	Equalization Aid	10-3176	478,264	694,078	290,931
	Categorical Security Aid	10-3177	33,553	33,553	33,553
	Total Revenues from State Sources			797,489	951,347
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	25,821	0
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	96,000	96,000
	Adjustment for Prior Year Encumbrances		0	262,522	0
	Actual Revenues (Over)/Under Expenditures		-147,204	0	0
General Fund Revenues	Total Operating Budget		6,335,885	6,991,664	6,546,913
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	21,826	5,000	5,000
	Scholarship Fund Revenue	20-1770	609	500	500
	Total Revenues from Local Sources	20-1XXX	22,435	5,500	5,500
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	12,085	5,064	10,643
	Total Revenues from State Sources		12,085	5,064	10,643
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	14,047	12,288	10,445
	Title II	20-4451-4455	5,720	5,141	4,370
	Title IV	20-4471-4474	10,000	10,000	8,500
	Arp-Idea Preschool	20-4409	1,188	0	0
	Arp-Idea Basic	20-4419	13,936	0	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	87,531	94,523	74,315

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Arp ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	0	25,000	25,000
	Arp ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	16,019	23,981
	Arp ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	20,000	20,000
	Arp ESSER Subgrant-New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Gra	20-4544	0	22,500	22,500
	Arp-ESSER	20-4540	186,956	29,000	0
	CRRSA Act-ESSER II	20-4534	79,283	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	18,750	6,250	0
	CRRSA Act-Mental Health Grant	20-4536	21,032	15,167	1,621
	Total Revenues from Federal Sources		438,443	255,888	190,732
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		157	0	0
	Actual Revenues (Over)/Under Expenditures-Scholarship Fund		141	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		473,261	266,452	206,875
All Fund Revenues	Total Revenues/Sources		6,809,146	7,258,116	6,753,788
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		6,809,146	7,258,116	6,753,788

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,871,827	1,947,431	1,934,331
	Special Education-Instruction	11-2XX-100-XXX	400,546	362,404	382,972
	Basic Skills/Remedial-Instruction	11-230-100-XXX	161,657	128,712	171,953
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	82,064	70,328	76,055
	Summer School	11-422-XXX-XXX	0	1,215	1,215
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,527,359	1,546,125	1,346,050
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	8,073	8,320	8,670
	Undistributed Expenditures-Health Services	11-000-213-XXX	79,113	81,582	79,901
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	89,772	101,656	102,326
	Undistributed Expenditures-Guidance	11-000-218-XXX	314	3,600	3,600
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	238,961	245,203	278,063
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	29,149	54,260	43,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	76,356	85,095	83,306
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	7,896	9,996	7,100
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	314,921	312,613	297,164
	Undistributed Expenditures-Central Services	11-000-251-XXX	145,785	171,168	167,785
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	7,749	7,789	7,989
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	368,973	575,152	461,712
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	172,559	223,703	145,700
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	664,264	858,665	932,068
	Total Undistributed Expenditures			3,731,244	4,284,927
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	50
General Fund Current Expenses	Total General Current Expense		6,247,338	6,795,017	6,531,010
Capital Outlay	Equipment	12-XXX-XXX-730	71,961	10,825	7,000
	Facilities Acquisition and Construction Services	12-000-400-XXX	16,586	185,522	8,653
	Interest Deposit to Capital Reserve	10-604	0	300	250
	Total Capital Outlay		88,547	196,647	15,903
General Fund Expenses and Transfers	General Fund Grand Total		6,335,885	6,991,664	6,546,913

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	21,983	5,000	5,000
	Scholarship Fund	20-476-XXX-XXX	750	500	500
Special Revenue Fund Expenses for Other State Projects	Nonpublic Textbooks	20-XXX-XXX-XXX	480	0	364
	Nonpublic Handicapped Services	20-XXX-XXX-XXX	6,390	5,064	5,064
	Nonpublic Nursing Services	20-XXX-XXX-XXX	1,904	0	1,904
	Nonpublic Technology Initiative	20-XXX-XXX-XXX	336	0	336
	Nonpublic Security Aid	20-XXX-XXX-XXX	2,975	0	2,975
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	12,085	5,064	10,643
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	14,047	12,288	10,445
	Title II	20-XXX-XXX-XXX	5,720	5,141	4,370
	Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	87,531	94,523	74,315
	Arp- Idea Basic Grant Program	20-223-xxx-xxx	13,936	0	0
	Arp-Idea Preschool Grant Program	20-224-xxx-xxx	1,188	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	79,283	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	18,750	6,250	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	21,032	15,167	1,621
	Arp ESSER Grant Program	20-487-xxx-xxx	186,956	29,000	0
	Arp ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	0	25,000	25,000
	Arp ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	16,019	23,981
	Arp ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	20,000	20,000
	Arp ESSER Subgrant New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	22,500	22,500
	Total Federal Projects	20-XXX-XXX-XXX	438,443	255,888	190,732
	Special Revenue Fund Expenses	Total Special Revenue Funds		473,261	266,452
All Fund Expenses	Total Expenditures/Appropriations		6,809,146	7,258,116	6,753,788
Expenses Net of Transfers	Total Expenditures Net of Transfers		6,809,146	7,258,116	6,753,788

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	250,000	250,277	188,321	188,321
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	579,815	534,346	534,646	534,896
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	241,613	241,091	241,091	241,141
	Legal Reserve	65,576	25,821	0	0
	Unemployment Fund	82,079	82,166	82,166	82,166
	Tuition Reserve	192,000	192,000	96,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	26,526	26,369	26,369	26,369
	Scholarship Fund	8,612	8,471	8,471	8,471
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,369	\$15,293	\$17,148	\$18,475	\$18,803
Total Classroom Instruction	\$9,422	\$9,724	\$10,545	\$11,118	\$11,663
Classroom-Salaries and Benefits	\$9,080	\$9,208	\$10,141	\$10,673	\$11,227
Classroom-General Supplies and Textbooks	\$287	\$472	\$303	\$331	\$326
Classroom-Purchased Services	\$55	\$45	\$101	\$115	\$110
Total Support Services	\$2,286	\$2,081	\$2,471	\$2,617	\$2,770
Support Services-Salaries and Benefits	\$1,921	\$1,796	\$2,129	\$2,230	\$2,411
Total Administrative Costs	\$1,913	\$1,827	\$1,923	\$2,156	\$2,140
Administration Salaries and Benefits	\$1,640	\$1,506	\$1,576	\$1,731	\$1,778
Total Operations and Maintenance of Plant	\$1,662	\$1,335	\$1,906	\$2,266	\$1,876
Operations and Maintenance-Salaries and Benefits	\$548	\$563	\$714	\$751	\$725
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$86	\$325	\$303	\$318	\$354
Total Equipment Costs	\$194	\$242	\$24	\$40	\$26
Legal Costs	\$4	\$14	\$52	\$55	\$37
Employee Benefits as a percentage of salaries*	21.83%	20.07%	25.18%	25.20%	26.76%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Food Services	Cinnaminson Board of Education	0
Insurance Coverages and Benefits	School Alliance Insurance Fund (SAIF) for property, liability, workers comp, and student accident	0
	School Employee Health Benefits Plan - health insurance	0
Municipal/Public Works	Riverton Borough	0
Others	Burlington County Crisis Response Team, BC Sheriff Department	0
Purchasing	Alliance for Competitive Telecommunications (ACT) - Local/Long Distance Calling	0
	Alliance for Competitive Energy Services (ACES)-gas/electric	0
	Educational Services Commission of NJ, Hunterdon County ESC - services and supplies	0
Recycling	Burlington County	0
Special Education Services	Burlington County Special Services	0
Staffing - Other	Consortium with Beverly, Edgewater Park, and Delanco BOE for substitute services	0
	LDTTC - Springfield Twp BOE	0
Transportation Services, including Fuel	Cinnaminson BOE, ESU	0

Estimated Tax Rates

Municipality	Category	Amount
Riverton Borough	(A) General Fund School Levy	5,878,013
	(D) Total School Levy	5,878,013
	(B) Estimated Net Taxable Valuation (as of 02/01/23)	246,748,100
	(H) Estimated Equalized Valuation (as of 10/01/22)	324,375,718
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(B)	2.3822
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(B)	2.3822
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments=100x(A)/(H)	1.8121
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments=100x(D)/(H)	1.8121

Employee Contract List for District

Name	Category	Measure
Joshua Zagorski	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$150,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/22
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	35
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$3,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$12,529
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payout of scik days are payable at a per diem rate with a max of \$15,000 at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Payout of scik days are payable at a per diem rate with a max of 30 days at retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Joshua Zagorski	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	
Lorna Sullivan	Job Title	Psychologist
	Job Title II	None Reported
	Base Annual Salary Amount	\$134,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Lorna Sullivan	Total Allowances Amount	\$300
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Nikolas Vrettos	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$110,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Nikolas Vrettos	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	2
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,190
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$537
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$19,654
	Contractual Post-Employment Benefit Description of Payout of Sick days	Payout of sick days are payable at a per diem rate with a max of \$15,000 at retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Payout of vacation days are payable at a per diem rate with a maximum of 30 days at retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Nikolas Vrettos	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported