

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	146.0	156.0	157.0
On Roll Special Ed Full-Time	30.0	30.0	30.0
On Roll Subtotal	176.0	186.0	187.0
In Private School Placements	4.0	5.0	5.0
Sent to Other Districts Regular	112.0	110.0	132.0
Sent to Other Districts Special Ed	27.0	24.0	18.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,888,808	2,943,695	3,002,195
	Unrestricted Miscellaneous Revenues	10-1XXX	23,107	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	1	1
	Interest Earned on Capital Reserve Funds	10-1XXX	0	1	1
	Total Revenues from Local Sources		2,911,915	2,943,697	3,002,197
General Fund Revenues from State Sources	School Choice Aid	10-3116	115,151	96,461	115,744
	Categorical Transportation Aid	10-3121	22,482	22,482	22,482
	Extraordinary Aid	10-3131	112,678	0	71,442
	Categorical Special Education Aid	10-3132	239,471	239,471	239,471
	Equalization Aid	10-3176	2,043,727	2,449,460	3,005,732
	Categorical Security Aid	10-3177	53,391	53,391	53,391
	State Reimbursements from Securing Our Childrens Future Bond Act	10-3256	20,000	0	0
	Total Revenues from State Sources		2,606,900	2,861,265	3,508,262
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	200,000	528,864
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	10,000	0
	Withdrawal from Capital Reserve for Transfer To Debt Service Fund	10-317	0	24,635	0
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	600,000	0
	Adjustment for Prior Year Encumbrances		0	2,700	0
	Actual Revenues (Over)/Under Expenditures		-470,259	0	0
General Fund Revenues	Total Operating Budget		5,048,556	6,642,297	7,039,323
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	9,823	25,213	25,213
	Total Revenues from Local Sources	20-1XXX	9,823	25,213	25,213
Special Revenue Fund Revenues from State Sources	Sda Emergent Needs and Capital Maintenance In School Districts	20-3257	0	4,008	0
	Total Revenues from State Sources		0	4,008	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	53,913	52,439	44,573
	Title II	20-4451-4455	8,508	8,677	7,375
	Title IV	20-4471-4474	13,329	10,746	9,134
	Arp-Idea Preschool	20-4409	690	0	0
	Arp-Idea Basic	20-4419	8,119	0	0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	I.D.E.A. Part B (Handicapped)	20-4420-4429	65,715	63,641	54,095
	Arp ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	550	49,450	13,276
	Arp ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	40,000	0
	Arp ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	6,431	33,569	0
	Arp ESSER Subgrant-New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Gra	20-4544	0	45,000	0
	Arp-ESSER	20-4540	44,873	0	0
	CARES Act Education Stabilization Fund	20-4530	0	3,512	0
	CRRSA Act-ESSER II	20-4534	22,368	118,799	0
	CRRSA Act-Learning Acceleration Grant	20-4535	18,714	41,676	0
	CRRSA Act-Mental Health Grant	20-4536	3,324	6,286	0
	Additional or Compensatory Special Education and Related Services (Acasers)	20-4537	0	283,464	70,000
	Total Revenues from Federal Sources		246,534	757,259	198,453
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		3,204	-5,268	0
Special Revenue Fund Revenues	Total Grants and Entitlements		259,561	781,212	223,666
Debt Service Fund Transfer and Other Financing	Transfers from Capital Reserve	40-5210	4,228	24,635	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	128,974	128,974	147,426
	Total Revenues from Local Sources		128,974	128,974	147,426
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	68,849	79,390	76,195
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		202,051	232,999	223,621
	Actual Revenues (Over)/Under Expenditures		10	0	0
Debt Service Fund Revenues	Total Repayment of Debt		202,061	232,999	223,621
All Fund Revenues	Total Revenues/Sources		5,510,178	7,656,508	7,486,610
Revenues Net of Transfers	Deduct Transfer-Transfers from Capital Reserve	40-5210	4,228	24,635	0
	Total Revenues/Sources Net of Transfers		5,505,950	7,631,873	7,486,610

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	904,823	966,404	845,942
	Special Education-Instruction	11-2XX-100-XXX	403,089	498,697	533,770
	Basic Skills/Remedial-Instruction	11-230-100-XXX	110,864	128,113	97,274
	Before/After School Programs	11-421-XXX-XXX	0	0	26,147
	Instructional Alternative Ed Program	11-423-XXX-XXX	0	810	0
	Community Services Programs/Operations	11-800-330-XXX	4,327	11,000	11,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	2,196,256	3,036,868	3,299,582
	Undistributed Expenditures-Health Services	11-000-213-XXX	58,928	63,141	63,536
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	86,400	122,950	120,450
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	15,500	45,759	16,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	45,552	51,384	25,106
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	117,750	127,520	100,306
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	5,000	5,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,699	5,863	14,957
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	3,006	2,351	4,050
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	128,541	221,685	137,240
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	40,046	35,797	112,182
	Undistributed Expenditures-Central Services	11-000-251-XXX	65,253	78,069	74,471
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	271,427	340,281	302,569
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	67,874	272,063	275,343
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	462,761	583,594	622,929
	Total Undistributed Expenditures		3,560,993	4,992,325	5,173,721
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	1	1
General Fund Current Expenses	Total General Current Expense		4,984,096	6,597,350	6,687,855
Capital Outlay	Equipment	12-XXX-XXX-730	48,095	5,302	9,800
	Facilities Acquisition and Construction Services	12-000-400-XXX	12,137	15,009	210,500
	Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	4,228	24,635	0
	Interest Deposit to Capital Reserve	10-604	0	1	1
	Total Capital Outlay		64,460	44,947	220,301

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	0	12,879
	General Fund Grand Total		5,048,556	6,642,297	6,921,035
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	13,027	19,945	25,213
Special Revenue Fund Expenses for Other State Projects	Sda Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	0	4,008	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	0	4,008	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	53,913	52,439	44,573
	Title II	20-XXX-XXX-XXX	8,508	8,677	7,375
	Title IV	20-XXX-XXX-XXX	13,329	10,746	9,134
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	65,715	63,641	54,095
	Arp- Idea Basic Grant Program	20-223-xxx-xxx	8,119	0	0
	Arp-Idea Preschool Grant Program	20-224-xxx-xxx	690	0	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	0	3,512	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	22,368	118,799	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	18,714	41,676	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	3,324	6,286	0
	Additional or Compensatory Special Education and Related Services (Acasers) Program	20-486-XXX-XXX	0	283,464	70,000
	Arp ESSER Grant Program	20-487-xxx-xxx	44,873	0	0
	Arp ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	550	49,450	13,276
	Arp ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	40,000	0
	Arp ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	6,431	33,569	0
	Arp ESSER Subgrant New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	45,000	0
	Total Federal Projects	20-XXX-XXX-XXX	246,534	757,259	198,453
	Special Revenue Fund Expenses	Total Special Revenue Funds		259,561	781,212
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	202,061	232,999	223,621
	Total Debt Service Funds		202,061	232,999	223,621
All Fund Expenses	Total Expenditures/Appropriations		5,510,178	7,656,508	7,368,322

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Expenses Net of Transfers	Deduct Transfer-Capital Reserve-Transfer to Repayment of Debt	12-000-400-933	4,228	24,635	0
	Total Expenditures Net of Transfers		5,505,950	7,631,873	7,368,322

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	250,000	362,678	292,205	-24,253
	Repayment of Debt	10	0	0	0
Restricted for General Operating Budget	Capital Reserve	153,229	179,001	144,367	144,368
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	30,000	30,000	30,001	30,002
	Legal Reserve	294,118	412,406	212,406	0
	Unemployment Fund	543	1,088	1,088	1,088
	Tuition Reserve	600,000	850,000	250,000	250,000
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	19,945	16,741	22,009	22,009
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,591	\$15,671	\$18,221	\$17,766	\$16,727
Total Classroom Instruction	\$9,066	\$10,180	\$11,639	\$10,917	\$10,497
Classroom-Salaries and Benefits	\$8,685	\$9,434	\$10,598	\$9,934	\$9,428
Classroom-General Supplies and Textbooks	\$175	\$226	\$294	\$278	\$326
Classroom-Purchased Services	\$207	\$521	\$747	\$704	\$743
Total Support Services	\$2,966	\$2,225	\$2,767	\$2,669	\$2,322
Support Services-Salaries and Benefits	\$1,537	\$1,554	\$1,721	\$1,630	\$1,408
Total Administrative Costs	\$1,695	\$1,584	\$1,706	\$2,173	\$2,168
Administration Salaries and Benefits	\$1,265	\$1,132	\$1,134	\$1,592	\$1,655
Total Operations and Maintenance of Plant	\$1,824	\$1,621	\$2,015	\$1,918	\$1,650
Operations and Maintenance-Salaries and Benefits	\$308	\$267	\$363	\$340	\$90
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$172	\$277	\$27	\$29	\$53
Legal Costs	\$5	\$34	\$46	\$43	\$13
Employee Benefits as a percentage of salaries*	29.63%	26.97%	31.23%	30.13%	35.84%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	The district shares services with Stratford for custodial and maintenance services.	0
Social Worker/Psychologist	The district shares services with Stratford for Psychologist.	0
Transportation Services, including Fuel	The district utilizes ESC for it transportation needs.	0

Estimated Tax Rates

Municipality	Category	Amount
Laurel Springs Bor	(A) General Fund School Levy	2,972,945
	(D) Total School Levy	3,111,145
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	116,909,100
	(H) Estimated Equalized Valuation (as of 10/01/22)	137,938,516
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	2.5430
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	2.6612
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	2.1553
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	2.2555

Employee Contract List for District

Name	Category	Measure
Ryan C. Mahlman	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$68,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/23
	End Date of Contract	06/30/27
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$6,750
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,491
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$20,231
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Payout by law
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum of 20 days allowed to be carried over.
	Contractual Post-Employment Benefit Description of Payout of Personal days	Sick days convert to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Ryan C. Mahlman	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
Additional Comment 3	None Reported	
William H. Thompson	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$41,600
	Full-Time Equivalent (FTE)	0.4
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	10/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	104
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
William H. Thompson	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Contract does not include sick days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract does not include vacation days
	Contractual Post-Employment Benefit Description of Payout of Personal days	Contract does not include personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported