

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	68.0	71.0	71.0
On Roll Special Ed Full-Time	8.0	12.0	12.0
On Roll Subtotal	76.0	83.0	83.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,050,958	1,053,171	1,074,234
	Unrestricted Miscellaneous Revenues	10-1XXX	44,351	25,500	25,500
	Interest Earned on Maintenance Reserve	10-1XXX	595	15	15
	Total Revenues from Local Sources		1,095,904	1,078,686	1,099,749
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	30,102	30,102	30,102
	Categorical Special Education Aid	10-3132	37,201	37,201	37,201
	Equalization Aid	10-3176	304,237	314,306	365,766
	Categorical Security Aid	10-3177	7,420	7,420	7,420
	Adjustment Aid	10-3178	136,325	136,325	136,325
	Other State Aids	10-3XXX	580	0	0
	State Reimbursements from Securing Our Childrens Future Bond Act	10-3256	16,967	0	0
Total Revenues from State Sources		532,832	525,354	576,814	
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	278,377	200,590
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	0	174,000
	Adjustment for Prior Year Encumbrances		0	12,625	0
	Actual Revenues (Over)/Under Expenditures		-272,577	0	0
General Fund Revenues	Total Operating Budget		1,356,159	1,895,042	2,051,153
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	1,024	1,000	1,000
	Total Revenues from Local Sources	20-1XXX	1,024	1,000	1,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	47,254	153,731
	Preschool Education Aid	20-3218	120,017	185,752	196,630
	Total Revenues from State Sources		120,017	233,006	350,361
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	15,680	0	15,234
	Title II	20-4451-4455	920	2,165	3,977
	Title IV	20-4471-4474	11,127	7,500	8,000
	I.D.E.A. Part B (Handicapped)	20-4420-4429	24,362	17,425	18,064
	Arp ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	0	0	45,000
	Arp ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	0	40,000
Arp ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	0	40,000	

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Arp ESSER Subgrant-New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Gra	20-4544	0	0	44,000
	Arp-ESSER	20-4540	0	0	283,412
	CARES Act Education Stabilization Fund	20-4530	7,557	0	0
	CRRSA Act-ESSER II	20-4534	19,987	76,105	72,000
	CRRSA Act-Learning Acceleration Grant	20-4535	8,118	18,500	13,500
	Other	20-4XXX	0	10,125	0
	CRRSA Act-Mental Health Grant	20-4536	0	45,000	20,000
	Total Revenues from Federal Sources		87,751	176,820	603,187
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	13,268	0
	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	14,045
	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		446	-1,000	-1,000
Special Revenue Fund Revenues	Total Grants and Entitlements		209,238	423,094	967,593
All Fund Revenues	Total Revenues/Sources		1,565,397	2,318,136	3,018,746
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten	20-5200	0	13,268	0
	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	14,045
	Total Revenues/Sources Net of Transfers		1,565,397	2,304,868	3,004,701

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	537,721	526,183	520,951
	Special Education-Instruction	11-2XX-100-XXX	7,393	84,114	82,038
	Basic Skills/Remedial-Instruction	11-230-100-XXX	66,540	67,596	69,848
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	4,290	7,500	7,500
	School-Sponsored Athletics-Instruction	11-402-100-XXX	0	3,500	3,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Health Services	11-000-213-XXX	66,800	72,212	75,398
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	11,970	9,400	9,000
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	7,500	7,500
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	10,205	10,300	10,500
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	80,818	98,781	92,291
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	0	1,000	1,000
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,640	13,347	13,350
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	93,277	99,890	90,745
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	2,616	4,400	4,400
	Undistributed Expenditures-Central Services	11-000-251-XXX	26,711	61,910	64,954
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	0	10,000	10,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	184,868	229,539	293,466
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	43,878	55,000	55,000
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	199,329	289,719	284,561
	Total Undistributed Expenditures			723,112	962,998
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	15	15
General Fund Current Expenses	Total General Current Expense		1,339,056	1,651,906	1,696,017
Capital Outlay	Equipment	12-XXX-XXX-730	16,967	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	136	243,136	355,136
	Total Capital Outlay		17,103	243,136	355,136
General Fund Expenses and Transfers	General Fund Grand Total		1,356,159	1,895,042	2,051,153
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	1,470	0	0

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	13,023	30,000	125,952
	Support Services	20-218-200-XXX	106,994	216,274	238,454
	Total Preschool Education Aid	20-218-XXX-XXX	120,017	246,274	364,406
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	120,017	246,274	364,406
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	15,680	0	15,234
	Title II	20-XXX-XXX-XXX	920	2,165	3,977
	Title IV	20-XXX-XXX-XXX	11,127	7,500	8,000
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	24,362	17,425	18,064
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	7,557	0	0
	Other	20-XXX-XXX-XXX	0	10,125	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	19,987	76,105	72,000
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	8,118	18,500	13,500
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	0	45,000	20,000
	Arp ESSER Grant Program	20-487-xxx-xxx	0	0	283,412
	Arp ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	0	0	45,000
	Arp ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	0	40,000
	Arp ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	0	40,000
	Arp ESSER Subgrant New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	0	44,000
	Total Federal Projects	20-XXX-XXX-XXX	87,751	176,820	603,187
	Special Revenue Fund Expenses	Total Special Revenue Funds		209,238	423,094
All Fund Expenses	Total Expenditures/Appropriations		1,565,397	2,318,136	3,018,746
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Regular	11-105-100-935	0	13,268	0
	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	14,045
	Total Expenditures Net of Transfers		1,565,397	2,304,868	3,004,701

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	250,290	250,870	250,580	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	109	200,000	200,000	26,000
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	85,800	85,800	85,815	85,830
	Legal Reserve	397,475	478,097	200,010	0
	Unemployment Fund	44,419	29,753	29,753	29,753
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	13,578	13,132	14,132	15,132
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,177	\$18,837	\$23,029	\$22,047	\$22,860
Total Classroom Instruction	\$7,530	\$10,165	\$11,530	\$10,603	\$10,374
Classroom-Salaries and Benefits	\$5,718	\$6,732	\$8,399	\$7,888	\$7,648
Classroom-General Supplies and Textbooks	\$761	\$822	\$1,375	\$1,044	\$1,031
Classroom-Purchased Services	\$1,051	\$2,611	\$1,756	\$1,671	\$1,695
Total Support Services	\$3,560	\$4,318	\$6,316	\$6,094	\$6,144
Support Services-Salaries and Benefits	\$2,609	\$3,221	\$4,753	\$4,464	\$4,136
Total Administrative Costs	\$1,688	\$1,632	\$1,539	\$2,128	\$2,054
Administration Salaries and Benefits	\$209	\$0	\$18	\$17	\$16
Total Operations and Maintenance of Plant	\$2,143	\$2,643	\$3,455	\$3,044	\$4,114
Operations and Maintenance-Salaries and Benefits	\$614	\$664	\$1,046	\$983	\$2,157
Board Contribution to Food Services	\$255	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$79	\$189	\$178	\$174
Total Equipment Costs	\$0	\$226	\$0	\$0	\$0
Legal Costs	\$24	\$18	\$63	\$60	\$60
Employee Benefits as a percentage of salaries*	43.34%	37.89%	41.39%	39.52%	36.66%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	BUSINESS ADMINISTRATOR & BUSINESS SERVICES PROVIDED BY STOW CREEK TOWNSHIP SCHOOL	0
Curriculum Services	SUPR OF CURRICULUM SHARED WITH STOW CREEK TOWNSHIP SCHOOL	0
Purchasing	PART OF ACES CONSORTIUM TO PURCHASE ELECTRICITY AND GAS	0
Special Education Services	OT, SPEECH, RELATED SERVICES PURCHASED FROM SCSSSD	0
	CHILD STUDY TEAM SERVICES PURCHASED FROM SCSSSD	0
Staffing - Other	LIBRARIAN SERVICES PURCHASED FROM STOW CREEK TOWNSHIP SCHOOL	0
Superintendent and Assistant Sup.	SUPERINTENDENT SERVICES SHARED WITH STOW CREEK SCHOOL	0
Transportation Services, including Fuel	SHARED TRANSPORTATION WITH STOW CREEK SCHOOL	0



Estimated Tax Rates

Municipality	Category	Amount
Greenwich Twp	(A) General Fund School Levy	1,074,234
	(D) Total School Levy	1,074,234
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	75,841,290
	(H) Estimated Equalized Valuation (as of 10/01/22)	82,891,261
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.4164
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.4164
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.2960
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.2960

Employee Contract List for District

Name	Category	Measure
	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	5070
	Job Title Other District	SUPERINTENDENT
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	DISTRICT HAS NO OBLIGATION
	Contractual Post-Employment Benefit Description of Payout of Vacation days	DISTRICT HAS NO OBLIGATION
	Contractual Post-Employment Benefit Description of Payout of Personal days	DISTRICT HAS NO OBLIGATION
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

SHARED SERVICE AGREEMENT

Employee Contract List for District

Name	Category	Measure
SHARED SERVICE AGREEMEBT	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	SHARED SUPERINTENDENT WITH STOW CREEK
	Additional Comment 2	CONTRACT DATES 7/1/20-6/30/25
Additional Comment 3	CONTRACT AMOUNT \$46,000	
SHARED SERVICE AGREEMENT	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	11
	Shared District	5070
	Job Title Other District	BUSINESS ADMINISTRATOR
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
SHARED SERVICE AGREEMENT	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	DISTRICT HAS NO OBLIGATION
	Contractual Post-Employment Benefit Description of Payout of Vacation days	DISTRICT HAS NO OBLIGATION
	Contractual Post-Employment Benefit Description of Payout of Personal days	DISTRICT HAS NO OBLIGATION
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	SHARED BUSINESS ADMIN SVCS WITH STOW CREEK
	Additional Comment 2	CONTRACT DATES 7/1/22 TO 6/30/23
Additional Comment 3	CONTRACT AMOUNT \$40,000	