

Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	45.0	51.0	54.0
On Roll Special Ed Full-Time	12.0	7.0	11.0
On Roll Subtotal	57.0	58.0	65.0
Sent to Other Districts Regular	22.0	13.0	10.0
Sent to Other Districts Special Ed	5.0	7.0	7.0
Received	8.0	7.0	3.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,983,200	2,022,833	2,063,289
	Other Local Governmental Units-Unrestricted	10-12XX	2,224	4,141	4,265
	Total Tuition	10-1300	32,175	19,053	10,000
	Unrestricted Miscellaneous Revenues	10-1XXX	3,370	500	0
	Other Restricted Miscellaneous Revenues	10-1XXX	19	0	0
	Total Revenues from Local Sources			2,020,988	2,046,527
General Fund Revenues from State Sources	School Choice Aid	10-3116	63,415	67,505	46,135
	Extraordinary Aid	10-3131	87,781	0	0
	Categorical Special Education Aid	10-3132	52,412	85,315	85,315
	Equalization Aid	10-3176	122,032	122,032	54,466
	Categorical Security Aid	10-3177	0	7,339	7,339
	Total Revenues from State Sources			325,640	282,191
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	87,781	0
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	600,000	0	0
	Adjustment for Prior Year Encumbrances		0	181,911	0
	Actual Revenues (Over)/Under Expenditures		-72,032	0	0
General Fund Revenues	Total Operating Budget		2,874,596	2,598,410	2,270,809
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	1,856	0	0
	Total Revenues from Local Sources	20-1XXX	1,856	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	0	168,468	163,482
	Other Restricted Entitlements	20-32XX	1,512	0	0
	Total Revenues from State Sources		1,512	168,468	163,482
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	25,356	0	0
	Title II	20-4451-4455	2,798	1,086	1,980
	Title IV	20-4471-4474	10,000	3,219	0
	Arp-Idea Preschool	20-4409	218	0	0
	Arp-Idea Basic	20-4419	2,554	0	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	25,037	24,575	15,800
	Arp ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	0	37,431	0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Arp ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	24,000	0
	Arp ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	17,276	0
	Arp ESSER Subgrant-New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Gra	20-4544	0	27,500	0
	Arp-ESSER	20-4540	0	41,917	0
	CARES Act Education Stabilization Fund	20-4530	7,528	0	0
	CRRSA Act-ESSER II	20-4534	6,952	26,819	0
	CRRSA Act-Learning Acceleration Grant	20-4535	7,292	16,393	0
	CRRSA Act-Mental Health Grant	20-4536	16,237	36,302	0
	Total Revenues from Federal Sources		103,972	256,518	17,780
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	29,724
	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		149	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		107,489	424,986	210,986
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	42,047	45,125	43,075
	Total Revenues from Local Sources		42,047	45,125	43,075
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		42,047	45,125	43,075
Debt Service Fund Revenues	Total Repayment of Debt		42,047	45,125	43,075
All Fund Revenues	Total Revenues/Sources		3,024,132	3,068,521	2,524,870
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	0	29,724
	Total Revenues/Sources Net of Transfers		3,024,132	3,068,521	2,495,146

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	543,093	692,053	550,143
	Special Education-Instruction	11-2XX-100-XXX	164,459	169,223	127,136
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	6,775	5,600
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	323,270	282,018	246,095
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	44,006	46,076	36,164
	Undistributed Expenditures-Health Services	11-000-213-XXX	66,835	74,336	63,272
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	17,298	54,818	49,920
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	0	0	49,957
	Undistributed Expenditures-Guidance	11-000-218-XXX	10,391	13,361	13,874
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	42,505	59,674	54,805
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	23,028	32,096	41,700
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	2,258	22,906	12,889
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	520	1,750	1,250
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	50,876	69,480	66,037
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	16,528	10,500	16,351
	Undistributed Expenditures-Central Services	11-000-251-XXX	33,773	42,026	43,234
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	224,846	423,238	426,865
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	82,260	73,114	74,921
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	273,042	414,641	388,771
	Total Undistributed Expenditures			1,211,436	1,620,034
General Fund Current Expenses	Total General Current Expense		1,918,988	2,488,085	2,268,984
Capital Outlay	Equipment	12-XXX-XXX-730	14,729	108,500	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	1,825	1,825	1,825
	Increase In Capital Reserve	10-604	939,054	0	0
	Total Capital Outlay		955,608	110,325	1,825
General Fund Expenses and Transfers	General Fund Grand Total		2,874,596	2,598,410	2,270,809
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	2,005	0	0

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	0	128,538	116,813
	Support Services	20-218-200-XXX	0	39,930	76,393
	Total Preschool Education Aid	20-218-XXX-XXX	0	168,468	193,206
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	1,512	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	1,512	168,468	193,206
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	25,356	0	0
	Title II	20-XXX-XXX-XXX	2,798	1,086	1,980
	Title IV	20-XXX-XXX-XXX	10,000	3,219	0
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	25,037	24,575	15,800
	Arp- Idea Basic Grant Program	20-223-xxx-xxx	2,554	0	0
	Arp-Idea Preschool Grant Program	20-224-xxx-xxx	218	0	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	7,528	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	6,952	26,819	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	7,292	16,393	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	16,237	36,302	0
	Arp ESSER Grant Program	20-487-xxx-xxx	0	41,917	0
	Arp ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	0	37,431	0
	Arp ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	24,000	0
	Arp ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	17,276	0
	Arp ESSER Subgrant New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	27,500	0
		Total Federal Projects	20-XXX-XXX-XXX	103,972	256,518
Special Revenue Fund Expenses	Total Special Revenue Funds		107,489	424,986	210,986
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	42,047	45,125	43,075
	Total Debt Service Funds		42,047	45,125	43,075
All Fund Expenses	Total Expenditures/Appropriations		3,024,132	3,068,521	2,524,870
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	0	29,724
	Total Expenditures Net of Transfers		3,024,132	3,068,521	2,495,146

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	397,867	337,781	250,000	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,267,916	1,606,970	1,606,970	1,606,970
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,000	75,000	75,000	75,000
	Legal Reserve	0	0	0	0
	Unemployment Fund	109,857	109,876	109,876	109,876
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	7,054	6,905	6,905	6,905
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$28,458	\$26,992	\$28,149	\$39,647	\$32,484
Total Classroom Instruction	\$17,396	\$15,901	\$15,633	\$22,314	\$16,370
Classroom-Salaries and Benefits	\$15,358	\$13,664	\$12,790	\$16,182	\$13,579
Classroom-General Supplies and Textbooks	\$539	\$740	\$690	\$3,525	\$680
Classroom-Purchased Services	\$1,499	\$1,497	\$2,153	\$2,607	\$2,111
Total Support Services	\$4,686	\$4,437	\$4,894	\$6,639	\$6,988
Support Services-Salaries and Benefits	\$3,114	\$3,029	\$2,632	\$3,803	\$3,643
Total Administrative Costs	\$2,036	\$1,808	\$1,722	\$2,306	\$1,935
Administration Salaries and Benefits	\$38	\$36	\$30	\$235	\$33
Total Operations and Maintenance of Plant	\$4,264	\$4,822	\$5,794	\$8,258	\$7,100
Operations and Maintenance-Salaries and Benefits	\$2,482	\$3,089	\$2,682	\$2,892	\$2,052
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$63	\$0	\$106	\$130	\$92
Total Equipment Costs	\$0	\$263	\$0	\$1,871	\$0
Legal Costs	\$80	\$24	\$141	\$172	\$154
Employee Benefits as a percentage of salaries*	31.41%	32.06%	50.81%	47.61%	44.58%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Hunterdon/Warren Association of School Business Administrators	0
Business Services	Shared with Kingwood Township School	0
Curriculum Services	Shared with Kingwood Township School	0
Food Services	Shared with Delaware Valley Regional High School	0
Insurance Coverages and Benefits	NJSIG and SAIF	0
Municipal/Public Works	Share Custodian	0
	Trash and Safe Walking Zones	0
Professional Staff Development	Shared with Kingwood Township School	0
Purchasing	HCESC and ESCNJ Co-ops	0
Special Education Services	Shared with Kingwood Township School	0
Superintendent and Assistant Sup.	Shared with Kingwood Township School	0
Technology Services	HCESC and Delaware Valley Regional High School	0
Transportation Services, including Fuel	Shared with Delaware Valley Regional High School	0

Estimated Tax Rates

Municipality	Category	Amount
Milford	(A) General Fund School Levy	2,063,289
	(D) Total School Levy	2,106,364
	(B) Estimated Net Taxable Valuation (as of 02/15/23)	113,934,941
	(H) Estimated Equalized Valuation (as of 10/01/22)	139,399,995
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.8109
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.8487
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.4801
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.5110

Employee Contract List for District

Name	Category	Measure
	Job Title	Superintendent
	Job Title II	N/A
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	CSA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	SHARED EMPLOYEE
	Contractual Post-Employment Benefit Description of Payout of Vacation days	SHARED EMPLOYEE
	Contractual Post-Employment Benefit Description of Payout of Personal days	SHARED EMPLOYEE
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

SHARED SERVICE AGREEMENT

Employee Contract List for District

Name	Category	Measure
SHARED SERVICE AGREEMENT	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	SHARED CONTRACT \$72,380.00
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
SUB CONTRACTED AGREEMENT	Job Title	Business Administrator
	Job Title II	N/A
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	SBA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	SHARED EMPLOYEE
	Contractual Post-Employment Benefit Description of Payout of Vacation days	SHARED EMPLOYEE
	Contractual Post-Employment Benefit Description of Payout of Personal days	SHARED EMPLOYEE
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
SUB CONTRACTED AGREEMENT	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	SHARED CONTRACT \$43,505
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported