

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	129.0	139.0	124.0
On Roll Special Ed Full-Time	30.0	25.0	23.0
On Roll Subtotal	159.0	164.0	147.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,153,412	2,196,480	2,289,952
	Total Tuition	10-1300	5,500	0	0
	Unrestricted Miscellaneous Revenues	10-1XXX	71,129	5,900	5,900
	Interest Earned on Maintenance Reserve	10-1XXX	0	50	50
	Interest Earned on Capital Reserve Funds	10-1XXX	0	50	50
	Total Revenues from Local Sources			2,230,041	2,202,480
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	5,923	5,923	5,923
	Categorical Special Education Aid	10-3132	94,325	94,325	94,325
	Equalization Aid	10-3176	504,290	493,271	413,995
	Categorical Security Aid	10-3177	27,049	27,049	27,049
	Adjustment Aid	10-3178	114,151	0	0
	Total Revenues from State Sources			745,738	620,568
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	199,224	464,360
	Actual Revenues (Over)/Under Expenditures		-201,646	0	0
General Fund Revenues	Total Operating Budget		2,774,133	3,022,272	3,301,604
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	10,738	30,000	30,000
	Total Revenues from Local Sources	20-1XXX	10,738	30,000	30,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	59,138	96,500
	Preschool Education Aid	20-3218	316,033	374,139	322,718
	Total Revenues from State Sources		316,033	433,277	419,218
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	15,574	22,295	46,727
	Title II	20-4451-4455	3,047	3,274	4,072
	Title IV	20-4471-4474	3,840	12,784	16,746
	I.D.E.A. Part B (Handicapped)	20-4420-4429	46,325	38,685	39,602
	Arp ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	7,233	0	0
	Arp ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	5,365	0	0
	Arp-ESSER	20-4540	22,876	72,466	80,534
	CRRSA Act-ESSER II	20-4534	61,999	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	11,134	0	0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	CRRSA Act-Mental Health Grant	20-4536	13,438	0	0
	Total Revenues from Federal Sources		190,831	149,504	187,681
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	41,571	44,007
	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		255	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		517,857	654,352	680,906
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	207,627	208,386	209,080
	Total Revenues from Local Sources		207,627	208,386	209,080
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	106,673	107,064	107,420
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		314,300	315,450	316,500
Debt Service Fund Revenues	Total Repayment of Debt		314,300	315,450	316,500
All Fund Revenues	Total Revenues/Sources		3,606,290	3,992,074	4,299,010
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	41,571	44,007
	Total Revenues/Sources Net of Transfers		3,606,290	3,950,503	4,255,003

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	939,621	956,285	1,094,424
	Special Education-Instruction	11-2XX-100-XXX	524,260	492,510	518,838
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	16,327	5,400	5,400
	Before/After School Programs	11-421-XXX-XXX	9,504	0	0
	Summer School	11-422-XXX-XXX	0	17,000	17,000
General Fund Current Expenses for Support Services	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	29,613	47,224	74,118
	Undistributed Expenditures-Health Services	11-000-213-XXX	77,065	65,028	64,202
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	72,459	75,628	75,685
	Undistributed Expenditures-Guidance	11-000-218-XXX	43,316	29,249	34,886
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	144,744	160,439	148,415
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	93,094	113,875	113,875
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	719	3,000	3,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	55,655	60,062	60,538
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	76,156	64,275	66,206
	Undistributed Expenditures-Central Services	11-000-251-XXX	104,707	128,964	108,208
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	255,365	293,592	288,484
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	9,500	14,000	21,286
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	321,574	495,187	585,671
	Total Undistributed Expenditures			1,283,967	1,550,523
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	50
General Fund Current Expenses	Total General Current Expense		2,773,679	3,021,768	3,280,286
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	454	454	454
	Interest Deposit to Capital Reserve	10-604	0	50	50
	Total Capital Outlay		454	504	504
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	0	20,814
	General Fund Grand Total		2,774,133	3,022,272	3,301,604
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	10,993	30,000	30,000

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	155,229	161,413	166,780
	Support Services	20-218-200-XXX	160,804	273,435	296,445
	Facility Acquisition and Construction Services	20-218-400-XXX	0	40,000	0
	Total Preschool Education Aid	20-218-XXX-XXX	316,033	474,848	463,225
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	316,033	474,848	463,225
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	15,574	22,295	46,727
	Title II	20-XXX-XXX-XXX	3,047	3,274	4,072
	Title IV	20-XXX-XXX-XXX	3,840	12,784	16,746
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	46,325	38,685	39,602
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	61,999	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	11,134	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	13,438	0	0
	Arp ESSER Grant Program	20-487-xxx-xxx	22,876	72,466	80,534
	Arp ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	7,233	0	0
	Arp ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	5,365	0	0
	Total Federal Projects	20-XXX-XXX-XXX	190,831	149,504	187,681
Special Revenue Fund Expenses	Total Special Revenue Funds		517,857	654,352	680,906
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	314,300	315,450	316,500
	Total Debt Service Funds		314,300	315,450	316,500
All Fund Expenses	Total Expenditures/Appropriations		3,606,290	3,992,074	4,299,010
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	41,571	44,007
	Total Expenditures Net of Transfers		3,606,290	3,950,503	4,255,003

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	250,000	250,000	302,322	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	41,722	62,194	62,244	62,294
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	63,000	83,086	83,136	83,186
	Legal Reserve	341,027	611,262	412,038	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	16,115	15,860	15,860	15,860
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,895	\$19,134	\$21,256	\$20,865	\$25,193
Total Classroom Instruction	\$12,037	\$11,911	\$12,463	\$12,054	\$16,080
Classroom-Salaries and Benefits	\$11,434	\$11,622	\$12,184	\$11,781	\$15,774
Classroom-General Supplies and Textbooks	\$428	\$290	\$279	\$274	\$305
Classroom-Purchased Services	\$174	\$0	\$0	\$0	\$0
Total Support Services	\$4,130	\$3,763	\$5,022	\$4,929	\$5,124
Support Services-Salaries and Benefits	\$2,596	\$2,513	\$3,266	\$3,206	\$3,605
Total Administrative Costs	\$2,165	\$1,679	\$1,704	\$1,852	\$1,845
Administration Salaries and Benefits	\$1,702	\$1,359	\$1,356	\$1,511	\$1,464
Total Operations and Maintenance of Plant	\$1,506	\$1,679	\$1,957	\$1,921	\$2,024
Operations and Maintenance-Salaries and Benefits	\$484	\$599	\$619	\$607	\$557
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$101	\$34	\$33	\$37
Total Equipment Costs	\$0	\$0	\$250	\$245	\$0
Legal Costs	\$20	\$22	\$30	\$30	\$33
Employee Benefits as a percentage of salaries*	28.31%	18.26%	24.61%	24.61%	27.89%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Shared Service Agreement with Howell BOE for Child Study Team	0
Technology Services	Shared Service Agreement with Howell BOE for IT	0



Estimated Tax Rates

Municipality	Category	Amount
Farmingdale	(A) General Fund School Levy	2,289,952
	(D) Total School Levy	2,499,032
	(B) Estimated Net Taxable Valuation (as of 02/01/23)	221,420,300
	(H) Estimated Equalized Valuation (as of 10/01/22)	205,477,655
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.0342
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.1286
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.1145
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.2162

Employee Contract List for District

Name	Category	Measure
Christina Moskal	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$122,003
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,125
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$655
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$16,791
	Contractual Post-Employment Benefit Description of Payout of Sick days	after 25 years of service \$60 per day up to 100 days
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem rate up to 20 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	per diem rate up to 4 days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Christina Moskal	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Edith Conroy	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$158,506
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/18
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Edith Conroy	Total Allowances Amount	\$1,600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,200
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$22,828
	Contractual Post-Employment Benefit Description of Payout of Sick days	per diem rate of \$60 up to 100 days after 15 years of service
	Contractual Post-Employment Benefit Description of Payout of Vacation days	up to \$15,000
	Contractual Post-Employment Benefit Description of Payout of Personal days	per diem rate up to 3 days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	