

Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	226.0	234.0	239.0
On Roll Special Ed Full-Time	24.0	23.0	23.0
On Roll Subtotal	250.0	257.0	262.0
In Private School Placements	0.0	0.0	1.0
Received	53.0	47.0	36.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,907,507	5,141,596	5,540,104
	Total Tuition	10-1300	316,720	224,269	300,000
	Unrestricted Miscellaneous Revenues	10-1XXX	3,546	3,000	4,500
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	10	5	100
	Interest Earned on Maintenance Reserve	10-1XXX	385	175	1,000
	Interest Earned on Capital Reserve Funds	10-1XXX	356	300	1,000
	Other Restricted Miscellaneous Revenues	10-1XXX	11	0	0
	Total Revenues from Local Sources			5,228,535	5,369,345
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	30,330	30,330	30,330
	Categorical Special Education Aid	10-3132	166,281	171,955	193,388
	Categorical Security Aid	10-3177	10,874	10,874	10,874
	Other State Aids	10-3XXX	20,000	0	0
	Total Revenues from State Sources			227,485	213,159
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	413,931	447,705
	Withdrawal from Capital Reserve for Excess Cost and Other Capital Projects	10-309	0	121,000	0
	Withdrawal from Maintenance Reserve	10-310	0	0	112,000
	Adjustment for Prior Year Encumbrances		0	65,398	0
	Actual Revenues (Over)/Under Expenditures		170,103	0	0
General Fund Revenues	Total Operating Budget		5,626,123	6,182,833	6,641,001
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	17,134	0	0
	Other Revenue from Local Sources	20-1XXX	0	46,372	0
	Total Revenues from Local Sources	20-1XXX	17,134	46,372	0
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	0	7,520	6,392
	Title IV	20-4471-4474	6,065	3,935	3,345
	Arp-Idea Preschool	20-4409	0	929	790
	Arp-Idea Basic	20-4419	0	10,869	9,239
	I.D.E.A. Part B (Handicapped)	20-4420-4429	74,789	86,810	73,789
	Arp ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	0	50,000	42,500
	Arp ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	40,000	34,000

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Arp ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	40,000	34,000
	Arp ESSER Subgrant-New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Gra	20-4544	5,250	39,750	5,050
	Arp-ESSER	20-4540	57,731	154,283	131,405
	CARES Act Education Stabilization Fund	20-4530	23,690	500	0
	CRRSA Act-ESSER II	20-4534	92,891	1,876	1,876
	CRRSA Act-Learning Acceleration Grant	20-4535	11,510	13,490	13,490
	CRRSA Act-Mental Health Grant	20-4536	37,882	7,118	0
	Total Revenues from Federal Sources		309,808	457,080	355,876
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		31,220	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		358,162	503,452	355,876
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	230,600	233,000	225,000
	Total Revenues from Local Sources		230,600	233,000	225,000
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		230,600	233,000	225,000
Debt Service Fund Revenues	Total Repayment of Debt		230,600	233,000	225,000
All Fund Revenues	Total Revenues/Sources		6,214,885	6,919,285	7,221,877
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		6,214,885	6,919,285	7,221,877

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	2,872,337	3,026,938	3,164,100
	Special Education-Instruction	11-2XX-100-XXX	0	1,000	1,000
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	22,454	15,841	28,789
	School-Sponsored Athletics-Instruction	11-402-100-XXX	31,910	27,250	44,014
	Summer School	11-422-XXX-XXX	0	31,475	40,500
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	0	0	77,861
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	650	16,000	1,000
	Undistributed Expenditures-Health Services	11-000-213-XXX	37,261	106,617	98,850
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	1,860	2,040	6,500
	Undistributed Expenditures-Guidance	11-000-218-XXX	109,103	60,715	94,650
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	246,776	324,652	375,782
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	21,754	86,307	217,325
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	0	100	100
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	21,823	9,595	16,755
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	397,124	443,950	286,837
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	145,834	79,579	83,620
	Undistributed Expenditures-Central Services	11-000-251-XXX	67,310	85,179	145,802
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	115,348	58,000	24,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	460,108	504,975	653,972
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	8,752	49,956	45,774
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	805,317	1,011,058	1,218,793
	Undistributed Expenditures-Food Services	11-000-310-930	1,658	0	0
		Total Undistributed Expenditures		2,440,678	2,838,723
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	175	1,000
	Interest Earned on Current Expense Emergency Res	10-607	0	5	100
General Fund Current Expenses	Total General Current Expense		5,367,379	5,941,407	6,627,124

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	61,034	73,776	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	197,710	167,350	12,877
	Interest Deposit to Capital Reserve	10-604	0	300	1,000
	Total Capital Outlay		258,744	241,426	13,877
General Fund Expenses and Transfers	General Fund Grand Total		5,626,123	6,182,833	6,641,001
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	0	46,372	0
	Student Activity Fund	20-475-XXX-XXX	48,354	0	0
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	0	7,520	6,392
	Title IV	20-XXX-XXX-XXX	6,065	3,935	3,345
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	74,789	86,810	73,789
	Arp- Idea Basic Grant Program	20-223-xxx-xxx	0	10,869	9,239
	Arp-Idea Preschool Grant Program	20-224-xxx-xxx	0	929	790
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	23,690	500	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	92,891	1,876	1,876
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	11,510	13,490	13,490
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	37,882	7,118	0
	Arp ESSER Grant Program	20-487-xxx-xxx	57,731	154,283	131,405
	Arp ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	0	50,000	42,500
	Arp ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	40,000	34,000
	Arp ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	40,000	34,000
	Arp ESSER Subgrant New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Grant	20-491-xxx-xxx	5,250	39,750	5,050
	Total Federal Projects	20-XXX-XXX-XXX	309,808	457,080	355,876
Special Revenue Fund Expenses	Total Special Revenue Funds		358,162	503,452	355,876
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	230,600	233,000	225,000
	Total Debt Service Funds		230,600	233,000	225,000
All Fund Expenses	Total Expenditures/Appropriations		6,214,885	6,919,285	7,221,877
Expenses Net of Transfers	Total Expenditures Net of Transfers		6,214,885	6,919,285	7,221,877

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	414,599	663,931	529,095	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	596,903	597,259	476,559	477,559
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	355,151	355,536	355,711	244,711
	Legal Reserve	404,889	168,610	168,610	0
	Unemployment Fund	10,364	10,375	10,375	10,375
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	10,205	10,215	10,220	10,320
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	55,798	24,578	24,578	24,578
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$20,236	\$21,165	\$22,425	\$22,923	\$24,818
Total Classroom Instruction	\$12,146	\$13,764	\$14,646	\$14,872	\$15,518
Classroom-Salaries and Benefits	\$10,820	\$12,886	\$13,841	\$14,142	\$14,402
Classroom-General Supplies and Textbooks	\$1,120	\$514	\$439	\$386	\$582
Classroom-Purchased Services	\$205	\$364	\$366	\$344	\$533
Total Support Services	\$2,677	\$2,080	\$3,220	\$2,847	\$3,870
Support Services-Salaries and Benefits	\$2,081	\$1,839	\$2,574	\$2,331	\$3,399
Total Administrative Costs	\$3,386	\$3,132	\$2,296	\$2,863	\$2,398
Administration Salaries and Benefits	\$1,986	\$1,416	\$741	\$1,280	\$1,473
Total Operations and Maintenance of Plant	\$1,837	\$1,926	\$1,902	\$2,086	\$2,636
Operations and Maintenance-Salaries and Benefits	\$556	\$581	\$538	\$576	\$613
Board Contribution to Food Services	\$0	\$7	\$0	\$0	\$0
Total Extracurricular Costs	\$141	\$256	\$311	\$205	\$348
Total Equipment Costs	\$188	\$241	\$0	\$287	\$0
Legal Costs	\$60	\$86	\$79	\$81	\$88
Employee Benefits as a percentage of salaries*	26.28%	23.11%	27.90%	26.55%	29.52%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Custodial and Maintenance Services	Facilities CFEM	25,000
Technology Services	Technology Director, Network Administrator and Field Technicians	45,000

Estimated Tax Rates

Municipality	Category	Amount
Monmouth Beach	(A) General Fund School Levy	5,340,850
	(D) Total School Levy	5,565,850
	(B) Estimated Net Taxable Valuation (as of 02/01/23)	2,074,381,000
	(H) Estimated Equalized Valuation (as of 10/01/22)	2,024,270,650
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.2575
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.2683
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.2638
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.2750

Employee Contract List for District

Name	Category	Measure
Amanda Mergner	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Academic/Spec. Services
	Base Annual Salary Amount	\$103,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$4,950
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$22,923
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum upon separation or retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	None per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Amanda Mergner	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Yelena Horre	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$175,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	08/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	24
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Yelena Horre	Total Allowances Amount	\$7,700
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$31,825
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum upon separation or retirement
	Contractual Post-Employment Benefit Description of Payout of Personal days	None per contract
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	