

Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	202.0	233.0	234.0
On Roll Special Ed Full-Time	47.0	46.0	37.0
On Roll Subtotal	249.0	279.0	271.0
In Private School Placements	18.0	12.0	10.0
Sent to Contracted Preschool	14.0	13.0	0.0
Sent to Other Districts Regular	107.0	107.5	122.0
Sent to Other Districts Special Ed	26.5	25.0	34.0
Received		2.0	2.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	6,955,433	7,094,542	7,446,553
	Total Tuition	10-1300	12,504	0	15,000
	Unrestricted Miscellaneous Revenues	10-1XXX	17,614	0	0
	Interest Earned on Capital Reserve Funds	10-1XXX	32	1	1
	Other Restricted Miscellaneous Revenues	10-1XXX	222	0	0
	Total Revenues from Local Sources			6,985,805	7,094,543
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	56,921	56,921	56,921
	Extraordinary Aid	10-3131	361,976	271,350	271,350
	Categorical Special Education Aid	10-3132	348,450	348,450	348,450
	Equalization Aid	10-3176	745,124	420,356	277,469
	Categorical Security Aid	10-3177	33,720	33,720	33,720
	Other State Aids	10-3XXX	0	583,439	0
	State Reimbursements from Securing Our Childrens Future Bond Act	10-3256	20,000	0	0
	Total Revenues from State Sources			1,566,191	1,714,236
General Fund Revenues from Federal Sources	Medicaid Reimbursement	10-4200	3,646	22,219	14,009
	Total Revenues from Federal Sources		3,646	22,219	14,009
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	1,008,433	1,128,050	1,027,547
	Adjustment for Prior Year Encumbrances		0	11,701	0
	Actual Revenues (Over)/Under Expenditures		-808,791	0	0
General Fund Revenues	Total Operating Budget		8,755,284	9,970,749	9,491,020
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	19,585	0	0
	Other Revenue from Local Sources	20-1XXX	3,427	0	0
	Total Revenues from Local Sources	20-1XXX	23,012	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	126,660	336,930	562,051
	Total Revenues from State Sources		126,660	336,930	562,051

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	169,426	146,210	124,278
	Title II	20-4451-4455	3,410	14,593	12,404
	Title IV	20-4471-4474	0	11,064	9,404
	Arp-Idea Preschool	20-4409	0	1,254	0
	Arp-Idea Basic	20-4419	14,789	14,789	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	132,528	126,787	107,769
	Arp ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	0	50,000	0
	Arp ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	0	40,000	0
	Arp ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	0	40,000	0
	Arp ESSER Subgrant-New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Gra	20-4544	0	45,000	0
	Arp-ESSER	20-4540	0	1,116,463	0
	CARES Act Education Stabilization Fund	20-4530	18,281	42,355	0
	CRRSA Act-ESSER II	20-4534	37,368	333,587	0
	CRRSA Act-Learning Acceleration Grant	20-4535	2,266	28,563	0
	CRRSA Act-Mental Health Grant	20-4536	15,000	25,200	0
	Total Revenues from Federal Sources		393,068	2,035,865	253,855
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		5,220	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		547,960	2,372,795	815,906
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	491,149	489,742	491,693
	Total Revenues from Local Sources		491,149	489,742	491,693
Debt Service Fund Revenues from State Sources	Debt Service Aid Type II	40-3160	163,376	162,908	163,557
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		654,525	652,650	655,250
Debt Service Fund Revenues	Total Repayment of Debt		654,525	652,650	655,250
All Fund Revenues	Total Revenues/Sources		9,957,769	12,996,194	10,962,176
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		9,957,769	12,996,194	10,962,176

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,364,760	1,605,982	1,626,680
	Special Education-Instruction	11-2XX-100-XXX	404,428	398,866	558,156
	Basic Skills/Remedial-Instruction	11-230-100-XXX	145	62,030	27,007
	Bilingual Education-Instruction	11-240-100-XXX	62,125	73,205	69,390
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	960	17,463	21,188
	School-Sponsored Athletics-Instruction	11-402-100-XXX	15,888	33,745	31,295
	Summer School	11-422-XXX-XXX	12,664	0	0
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,618,923	3,229,115	3,094,637
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	45,428	48,536	58,736
	Undistributed Expenditures-Health Services	11-000-213-XXX	57,485	224,036	122,395
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	161,636	81,842	85,290
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	188,366	273,409	112,416
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	181,297	341,731	305,757
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	0	4,000	4,000
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	92,667	120,637	113,960
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	6,184	3,186	32,695
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	431,792	240,568	163,052
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	81,992	50,735	83,676
	Undistributed Expenditures-Central Services	11-000-251-XXX	152,726	160,495	175,350
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	322,780	455,805	520,923
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	207,124	413,235	450,988
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	945,458	1,182,383	1,302,515
	Total Undistributed Expenditures			6,493,858	6,829,713
General Fund Current Expenses	Total General Current Expense		8,354,828	9,021,004	8,960,106
Capital Outlay	Equipment	12-XXX-XXX-730	20,000	279,018	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	0	149,508	0
	Interest Deposit to Capital Reserve	10-604	32	1	1
	Total Capital Outlay			20,032	428,527

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	413,732	521,218	530,913
	General Fund Grand Total		8,788,592	9,970,749	9,491,020
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	3,427	0	0
	Student Activity Fund	20-475-XXX-XXX	24,805	0	0
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	108,750	77,921	181,762
	Support Services	20-218-200-XXX	17,910	259,009	320,139
	Facility Acquisition and Construction Services	20-218-400-XXX	0	0	60,150
	Total Preschool Education Aid	20-218-XXX-XXX	126,660	336,930	562,051
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	126,660	336,930	562,051
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	169,426	146,210	124,278
	Title II	20-XXX-XXX-XXX	3,410	14,593	12,404
	Title IV	20-XXX-XXX-XXX	0	11,064	9,404
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	132,528	126,787	107,769
	Arp- Idea Basic Grant Program	20-223-xxx-xxx	14,789	14,789	0
	Arp-Idea Preschool Grant Program	20-224-xxx-xxx	0	1,254	0
	CARES Act Education Stabilization Fund	20-477-XXX-XXX	18,281	42,355	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	37,368	333,587	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	2,266	28,563	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	15,000	25,200	0
	Arp ESSER Grant Program	20-487-xxx-xxx	0	1,116,463	0
	Arp ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	0	50,000	0
	Arp ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	0	40,000	0
	Arp ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	0	40,000	0
	Arp ESSER Subgrant New Jersey Tiered System of Supports (Njtss) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	45,000	0
	Total Federal Projects	20-XXX-XXX-XXX	393,068	2,035,865	253,855
Special Revenue Fund Expenses	Total Special Revenue Funds		547,960	2,372,795	815,906

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	654,525	652,650	655,250
	Total Debt Service Funds		654,525	652,650	655,250
All Fund Expenses	Total Expenditures/Appropriations		9,991,077	12,996,194	10,962,176
Expenses Net of Transfers	Total Expenditures Net of Transfers		9,991,077	12,996,194	10,962,176

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	714,235	993,899	823,782	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	11,890	11,922	11,923	11,924
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	1,801,878	1,317,393	453,765	0
	Unemployment Fund	102,376	102,598	102,598	102,598
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	11,949	6,729	6,729	6,729
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$19,721	\$19,332	\$22,520	\$22,337	\$24,605
Total Classroom Instruction	\$13,046	\$12,036	\$13,454	\$12,026	\$14,562
Classroom-Salaries and Benefits	\$12,932	\$11,439	\$12,858	\$11,262	\$14,252
Classroom-General Supplies and Textbooks	\$60	\$121	\$320	\$728	\$225
Classroom-Purchased Services	\$54	\$476	\$276	\$36	\$85
Total Support Services	\$3,049	\$3,119	\$4,378	\$5,682	\$4,837
Support Services-Salaries and Benefits	\$1,995	\$1,742	\$3,462	\$2,556	\$2,866
Total Administrative Costs	\$2,444	\$2,768	\$2,190	\$2,321	\$2,319
Administration Salaries and Benefits	\$1,617	\$1,407	\$1,872	\$1,841	\$1,833
Total Operations and Maintenance of Plant	\$1,173	\$1,340	\$2,149	\$2,033	\$2,555
Operations and Maintenance-Salaries and Benefits	\$521	\$551	\$904	\$766	\$1,203
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$10	\$70	\$348	\$274	\$306
Total Equipment Costs	\$0	\$83	\$0	\$1,112	\$255
Legal Costs	\$412	\$281	\$163	\$89	\$85
Employee Benefits as a percentage of salaries*	37.03%	34.81%	41.87%	39.51%	40.73%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	The District belongs to NJSIG (NJ School Insurance Group) and GSSIF (Garden State School Insurance Fund)	0
Municipal/Public Works	The School District and the Municipality share snow removal services for parking lots and playgrounds	0
	Neptune City School District has access to heavy equipment from the Municipality whenever necessary.	0
	The Municipality has access to the school building gymnasium for practice of sports as well as for official games.	0
	The Neptune City School District has access to the Municipality's fields for games and practices	0
	The district shares mechanical work done with the Municipality.	0
Recycling	We have a collaborative agreement with the Neptune City Municipality for recycling services	0

Estimated Tax Rates

Municipality	Category	Amount
Neptune City Borough	(A) General Fund School Levy	7,446,553
	(D) Total School Levy	7,938,246
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	740,648,300
	(H) Estimated Equalized Valuation (as of 10/01/22)	834,815,487
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.0054
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.0718
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.8920
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.9509

Employee Contract List for District

Name	Category	Measure
Dr. Raymond J Boccuti	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$161,304
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/25
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	15
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$33,247
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Amount
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Per contract agreement
	Contractual Post-Employment Benefit Description of Payout of Personal days	Personal Days Convert to sick days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dr. Raymond J Boccuti	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Michael Haynes	Job Title	Coordinator/Director/Manager/Supervisor
	Job Title II	Special Education
	Base Annual Salary Amount	\$95,220
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Haynes	Total Allowances Amount	\$1,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$23,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Max amount
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	convert to sick
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Mindy Green	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$140,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Mindy Green	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,215
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$25,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Contract
	Contractual Post-Employment Benefit Description of Payout of Personal days	Convert to sick
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported	

Employee Contract List for District

Name	Category	Measure
Mindy Green	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported