

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	79.0	81.0	81.0
On Roll Special Ed Full-Time	3.0	8.0	8.0
On Roll Subtotal	82.0	89.0	89.0
Sent to Other Districts Regular	30.0	33.0	33.0
Sent to Other Districts Special Ed	6.5	7.0	7.0
Received	11.0	17.0	17.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,696,269	1,696,268	1,863,495
	Total Tuition	10-1300	58,765	0	50,000
	Unrestricted Miscellaneous Revenues	10-1XXX	8,684	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	50	50
	Interest Earned on Capital Reserve Funds	10-1XXX	0	50	50
	Total Revenues from Local Sources		1,763,718	1,696,368	1,913,595
General Fund Revenues from State Sources	School Choice Aid	10-3116	217,403	261,898	259,625
	Categorical Transportation Aid	10-3121	63,927	63,927	63,927
	Categorical Special Education Aid	10-3132	68,205	68,205	68,205
	Equalization Aid	10-3176	401,798	407,781	546,050
	Categorical Security Aid	10-3177	8,957	8,957	8,957
	Total Revenues from State Sources		760,290	810,768	946,764
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	390,620	318,323
	Withdrawal from Tuition Reserve for Excess Over Adjustments	10-311	0	200,000	0
	Adjustment for Prior Year Encumbrances		0	120,450	0
	Actual Revenues (Over)/Under Expenditures		-65,848	0	0
General Fund Revenues	Total Operating Budget		2,458,160	3,218,206	3,178,682
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	1,155	0	0
	Other Revenue from Local Sources	20-1XXX	2,197	1,530	1,530
	Total Revenues from Local Sources	20-1XXX	3,352	1,530	1,530
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	125,017	0	0
	Total Revenues from State Sources		125,017	0	0
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	449	1,292	1,020
	Arp-Idea Preschool	20-4409	1,415	0	0
	Arp-Idea Basic	20-4419	25,303	0	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	0	27,348	19,304
	CRRSA Act-ESSER II	20-4534	2,248	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	2,692	0	0
	CRRSA Act-Mental Health Grant	20-4536	45,000	0	0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Total Revenues from Federal Sources		77,107	28,640	20,324
Special Revenue Fund Revenues	Total Grants and Entitlements		205,476	30,170	21,854
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	17,217	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	55,791	15,471	45,132
	Total Revenues from Local Sources		55,791	15,471	45,132
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	43,838	17,124
	Total Local Repayment of Debt		73,008	59,309	62,256
	Actual Revenues (Over)/Under Expenditures		-13,573	0	0
Debt Service Fund Revenues	Total Repayment of Debt		59,435	59,309	62,256
All Fund Revenues	Total Revenues/Sources		2,723,071	3,307,685	3,262,792
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,723,071	3,307,685	3,262,792

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	776,371	867,984	1,026,555
	Special Education-Instruction	11-2XX-100-XXX	60,710	67,537	29,724
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	2,059	5,700	5,200
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	577,828	622,215	601,060
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	24,009	26,101	26,500
	Undistributed Expenditures-Health Services	11-000-213-XXX	64,225	71,015	74,874
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	53,469	70,266	20,700
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	33,474	44,898	41,589
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	90,454	124,832	90,700
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	13,854	17,774	19,291
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	185	16,700	15,200
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	77,360	105,817	105,925
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	18,563	17,848	11,000
	Undistributed Expenditures-Central Services	11-000-251-XXX	37,204	44,767	45,800
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	269,345	451,339	408,063
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	146,218	211,056	223,596
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	211,990	405,149	418,879
	Total Undistributed Expenditures			1,618,178	2,229,777
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	50
General Fund Current Expenses	Total General Current Expense		2,457,318	3,171,048	3,164,706
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	842	34,748	842
	Interest Deposit to Capital Reserve	10-604	0	50	50
	Total Capital Outlay		842	34,798	892
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	12,360	13,084
	General Fund Grand Total		2,458,160	3,218,206	3,178,682

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	2,197	1,530	1,530
	Student Activity Fund	20-475-XXX-XXX	1,155	0	0
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	125,017	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	125,017	0	0
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	449	1,292	1,020
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	0	27,348	19,304
	Arp- Idea Basic Grant Program	20-223-xxx-xxx	25,303	0	0
	Arp-Idea Preschool Grant Program	20-224-xxx-xxx	1,415	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	2,248	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	2,692	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	45,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	77,107	28,640	20,324
Special Revenue Fund Expenses	Total Special Revenue Funds		205,476	30,170	21,854
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	59,435	59,309	62,256
	Total Debt Service Funds		59,435	59,309	62,256
All Fund Expenses	Total Expenditures/Appropriations		2,723,071	3,307,685	3,262,792
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,723,071	3,307,685	3,262,792

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	250,870	250,868	249,998	249,998
	Repayment of Debt	47,389	60,962	17,124	0
Restricted for General Operating Budget	Capital Reserve	381,177	381,177	381,227	381,277
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	32,615	32,615	32,665	32,715
	Legal Reserve	736,409	708,073	318,323	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	200,000	200,000	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	12,989	12,989	12,989	12,989
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,936	\$21,014	\$31,208	\$26,267	\$26,591
Total Classroom Instruction	\$12,388	\$11,908	\$16,725	\$13,873	\$15,768
Classroom-Salaries and Benefits	\$11,724	\$10,749	\$13,863	\$11,366	\$13,201
Classroom-General Supplies and Textbooks	\$311	\$222	\$1,031	\$1,124	\$1,160
Classroom-Purchased Services	\$353	\$937	\$1,832	\$1,383	\$1,408
Total Support Services	\$4,177	\$3,992	\$6,436	\$5,267	\$4,186
Support Services-Salaries and Benefits	\$3,892	\$3,672	\$3,674	\$3,072	\$3,204
Total Administrative Costs	\$2,207	\$1,702	\$2,097	\$1,892	\$1,849
Administration Salaries and Benefits	\$667	\$538	\$0	\$0	\$114
Total Operations and Maintenance of Plant	\$3,164	\$3,383	\$5,870	\$5,170	\$4,728
Operations and Maintenance-Salaries and Benefits	\$924	\$715	\$757	\$619	\$90
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$30	\$79	\$64	\$59
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$20	\$88	\$83	\$79	\$80
Employee Benefits as a percentage of salaries*	23.57%	19.57%	44.07%	43.22%	40.08%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shar Business Office Services including Business Administrator/Board Secretary with Millstone Township	0
Curriculum Services	Purchase curriculum services from Millstone Township	0
Custodial and Maintenance Services	Use of Millstone Township Facilities Director	0
Insurance Coverages and Benefits	Member of the SEHBP	0
Professional Staff Development	Use surrounding districts such as Millstone and East Windsor for PD	0
Purchasing	Use ESCNJ, ED-Data, Hunterdon ESC and State Contract	0
Special Education Services	Use Millstone Township for LDTC services	0
Superintendent and Assistant Sup.	CSA/Principal is 0.2 shared service with Millstone's current Director of Curriculum and Instruction	0
Technology Services	Use Millstone Township for technology services	0
Transportation Services, including Fuel	Share Transportation Supervision services and transportation with Millstone, Upper Freehold and East Windsor	0



Estimated Tax Rates

Municipality	Category	Amount
Roosevelt Borough	(A) General Fund School Levy	1,863,495
	(D) Total School Levy	1,908,627
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	97,817,877
	(H) Estimated Equalized Valuation (as of 10/01/22)	105,036,114
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.9051
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.9512
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.7741
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.8171

Employee Contract List for District

Name	Category	Measure
Bernard Biesiada	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	25
	Shared District	3200
	Job Title Other District	Business Admin/Board Sec
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Bernard Biesiada	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Karen Barry	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	25
	Shared District	3200
	Job Title Other District	Dir. of Curriculum
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	52
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	