

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	2.0	1.0	0.0
On Roll Subtotal	2.0	1.0	0.0
In Private School Placements	2.0	3.0	4.0
Sent to Other Districts Regular	116.5	106.5	117.0
Sent to Other Districts Special Ed	26.0	21.0	19.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,138,888	3,201,666	3,265,699
	Unrestricted Miscellaneous Revenues	10-1XXX	5,000	2,000	2,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	1,000	1,000
	Total Revenues from Local Sources		3,143,888	3,204,666	3,268,699
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	78,805	78,805	78,805
	Extraordinary Aid	10-3131	104,776	80,000	100,000
	Categorical Special Education Aid	10-3132	132,338	132,338	113,010
	Equalization Aid	10-3176	123,742	39,206	0
	Categorical Security Aid	10-3177	47,816	47,816	47,816
	Total Revenues from State Sources		487,477	378,165	339,631
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	0	68,408
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	0	75,599
	Adjustment for Prior Year Encumbrances		0	105,536	0
	Actual Revenues (Over)/Under Expenditures		-13,157	0	0
General Fund Revenues	Total Operating Budget		3,618,208	3,688,367	3,752,337
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	24,349	27,612	0
	Preschool Education Aid	20-3218	176,761	180,141	132,021
	Total Revenues from State Sources		201,110	207,753	132,021
Special Revenue Fund Revenues from Federal Sources	I.D.E.A. Part B (Handicapped)	20-4420-4429	0	36,367	30,915
	Total Revenues from Federal Sources		0	36,367	30,915
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	13,597	13,857	14,669
Special Revenue Fund Revenues	Total Grants and Entitlements		214,707	257,977	177,605
All Fund Revenues	Total Revenues/Sources		3,832,915	3,946,344	3,929,942
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	13,597	13,857	14,669
	Total Revenues/Sources Net of Transfers		3,819,318	3,932,487	3,915,273

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	13,597	13,857	14,669
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,299,028	3,333,201	3,241,483
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	2,000	2,000
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	2,985	10,000	5,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	15,306	26,562	21,800
	Undistributed Expenditures-Central Services	11-000-251-XXX	22,738	31,349	30,497
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	232,880	253,434	414,647
	Total Undistributed Expenditures		3,572,937	3,656,546	3,715,427
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	1,000	1,000
General Fund Current Expenses	Total General Current Expense		3,586,534	3,671,403	3,731,096
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	31,674	16,964	21,241
	General Fund Grand Total		3,618,208	3,688,367	3,752,337
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	214,707	221,610	146,690
	Total Preschool Education Aid	20-218-XXX-XXX	214,707	221,610	146,690
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	214,707	221,610	146,690
Special Revenue Fund Expenses for Federal Projects	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	0	36,367	30,915
	Total Federal Projects	20-XXX-XXX-XXX	0	36,367	30,915
Special Revenue Fund Expenses	Total Special Revenue Funds		214,707	257,977	177,605
All Fund Expenses	Total Expenditures/Appropriations		3,832,915	3,946,344	3,929,942
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	13,597	13,857	14,669
	Total Expenditures Net of Transfers		3,819,318	3,932,487	3,915,273

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	408,740	279,776	318,408	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	0	0	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	39,014	75,599	75,599	0
	Current Expense Emergency Reserve	250,000	250,000	251,000	252,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	0	0	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Lake Como has a School Business Administrator shared service agreement with Belmar BOE.	0
Transportation Services, including Fuel	Lake Como uses MOESC to bid and coordinate transportation routes with other Districts and use jointures with Red Bank Regional.	0

Estimated Tax Rates

Municipality	Category	Amount
South Belmar Borough	(A) General Fund School Levy	3,265,699
	(D) Total School Levy	3,265,699
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	611,123,400
	(H) Estimated Equalized Valuation (as of 10/01/22)	564,339,644
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.5344
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.5344
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.5787
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.5787