

### Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
Sent to Other Districts Regular	25.0	23.0	22.0
Sent to Other Districts Special Ed	4.0	10.0	7.0

**Advertised Revenues**

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	415,008	411,890	567,486
	Unrestricted Miscellaneous Revenues	10-1XXX	4,400	0	5,260
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	640	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	0	26
	Interest Earned on Capital Reserve Funds	10-1XXX	0	0	75
	Total Revenues from Local Sources			420,048	411,890
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	30,123	30,123	30,123
	Categorical Special Education Aid	10-3132	23,271	23,271	23,271
	Categorical Security Aid	10-3177	10,018	10,018	10,018
	Adjustment Aid	10-3178	33,864	5,519	1,741
	Total Revenues from State Sources			97,276	68,931
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	305,771	0
	Withdrawal from Capital Reserve for Local Share	10-307	0	44,117	110,000
	Withdrawal from Maintenance Reserve	10-310	0	0	15,000
	Other Financing Sources	10-5XXX	0	750,000	0
	Actual Revenues (Over)/Under Expenditures			28,955	0
General Fund Revenues	Total Operating Budget		546,279	1,580,709	763,000
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		60	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		60	0	0
Debt Service Fund Revenues from Local Sources	Other Miscellaneous	40-1XXX	16,093	0	0
	Miscellaneous	40-1XXX	16,093	0	0
	Total Revenues from Local Sources		16,093	0	0
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	0	27,536
	Total Local Repayment of Debt		16,093	0	27,536
Debt Service Fund Revenues	Total Repayment of Debt		16,093	0	27,536
All Fund Revenues	Total Revenues/Sources		562,432	1,580,709	790,536
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		562,432	1,580,709	790,536

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	340,034	304,806	383,189
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	58,512	60,860	47,200
	Undistributed Expenditures-Central Services	11-000-251-XXX	29,859	30,128	48,500
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	6,196	2,200	8,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	71,350	73,500	88,760
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	36,276	45,000	77,250
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,052	8,500	0
	Total Undistributed Expenditures		546,279	524,994	652,899
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	0	26
General Fund Current Expenses	Total General Current Expense		546,279	524,994	652,925
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	0	1,055,715	110,000
	Interest Deposit to Capital Reserve	10-604	0	0	75
	Total Capital Outlay		0	1,055,715	110,075
General Fund Expenses and Transfers	General Fund Grand Total		546,279	1,580,709	763,000
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	60	0	0
Special Revenue Fund Expenses	Total Special Revenue Funds		60	0	0
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	16,093	0	27,536
	Total Debt Service Funds		16,093	0	27,536
All Fund Expenses	Total Expenditures/Appropriations		562,432	1,580,709	790,536
Expenses Net of Transfers	Total Expenditures Net of Transfers		562,432	1,580,709	790,536

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	250,000	250,000	250,000	250,000
	Repayment of Debt	27,536	27,536	27,536	0
Restricted for General Operating Budget	Capital Reserve	269,117	445,792	401,675	291,750
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	150,640	150,640	135,666
	Legal Reserve	512,041	305,771	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	150,000	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for Special Revenue Fund	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	Student Activity Fund	1,590	1,530	0	0
Restricted for Repayment of Debt	Scholarship Fund	0	0	0	0
	Repayment of Debt	0	0	0	0

**Unusual Revenues and Appropriations**

Line Number	Source	Amount	Explanation
300	Building use fees	5,000	Borough of Seaside Park and multiple outside organizations use building
	Interest	260	Interest on undesignated funds

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Participation in Ocean County banking consortium	0
Business Services	Shared services agreement for Business Administrator and board secretary	0
Custodial and Maintenance Services	Shared service agreement for part custodian and oversight	0
Insurance Coverages and Benefits	Participation with NJSIG	0
Municipal/Public Works	Municipal public works provides garbage, debris and snow removal as well as custodial assistance	0
Superintendent and Assistant Sup.	Shared services agreement for administrative services	0

Estimated Tax Rates

Municipality	Category	Amount
Seaside Park	(A) General Fund School Levy	567,486
	(D) Total School Levy	567,486
	(B) Estimated Net Taxable Valuation (as of 02/01/23)	1,166,529,000
	(H) Estimated Equalized Valuation (as of 10/01/22)	1,493,981,970
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.0486
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.0486
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.0380
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.0380