

Advertised Enrollments

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	104.0	111.0	115.0
On Roll Special Ed Full-Time	40.0	35.0	31.0
On Roll Subtotal	144.0	146.0	146.0
In Private School Placements	2.0	1.0	0.0
Sent to Other Districts Regular	34.0	42.0	42.0
Sent to Other Districts Special Ed	8.0	8.0	8.0
Received	8.0	10.0	13.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,002,979	4,123,068	4,205,529
	Total Tuition	10-1300	20,900	20,000	23,000
	Unrestricted Miscellaneous Revenues	10-1XXX	7,562	2,500	8,400
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	500	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	500	0
	Interest Earned on Capital Reserve Funds	10-1XXX	2,133	2,000	0
	Total Revenues from Local Sources		4,033,574	4,148,568	4,236,929
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	63,460	63,460	63,460
	Extraordinary Aid	10-3131	38,260	45,000	45,000
	Categorical Special Education Aid	10-3132	167,533	167,533	167,533
	Equalization Aid	10-3176	314,349	174,664	95,068
	Categorical Security Aid	10-3177	22,505	22,505	22,505
	Other State Aids	10-3XXX	1,160	0	0
	Total Revenues from State Sources		607,267	473,162	393,566
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	149,608	411,406
	Withdrawal from Maintenance Reserve	10-310	0	79,000	0
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	50,000	50,000
	Actual Revenues (Over)/Under Expenditures		58,748	0	0
General Fund Revenues	Total Operating Budget		4,699,589	4,900,338	5,091,901
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	6,183	0	0
	Total Revenues from Local Sources	20-1XXX	6,183	0	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	2,948	0	0
	Total Revenues from State Sources		2,948	0	0
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	3,187	0	0
	Title IV	20-4471-4474	10,000	0	0
	I.D.E.A. Part B (Handicapped)	20-4420-4429	50,326	50,000	54,000
	Arp-ESSER	20-4540	38,586	0	0
	CRRSA Act-ESSER II	20-4534	61,945	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	21,261	0	0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Special Revenue Fund Revenues from Federal Sources	Other	20-4XXX	22,753	11,073	12,000
	CRRSA Act-Mental Health Grant	20-4536	400	0	0
	Total Revenues from Federal Sources		208,458	61,073	66,000
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		7,572	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		225,161	61,073	66,000
All Fund Revenues	Total Revenues/Sources		4,924,750	4,961,411	5,157,901
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		4,924,750	4,961,411	5,157,901

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,045,330	1,065,475	1,094,531
	Special Education-Instruction	11-2XX-100-XXX	235,692	302,519	347,383
	Basic Skills/Remedial-Instruction	11-230-100-XXX	98,052	96,082	97,938
	Bilingual Education-Instruction	11-240-100-XXX	24,450	0	0
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	20,300	1,150
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	835,099	920,664	1,008,770
	Undistributed Expenditures-Health Services	11-000-213-XXX	91,517	63,783	70,263
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	0	2,500	2,500
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	169,911	141,315	122,849
	Undistributed Expenditures-Guidance	11-000-218-XXX	5,202	5,319	37,319
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	249,764	311,368	324,001
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	5,202	5,319	5,319
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	12,467	12,000	1,000
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,785	3,500	3,500
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	184,026	186,669	178,450
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	8,018	8,199	8,202
	Undistributed Expenditures-Central Services	11-000-251-XXX	86,824	87,869	88,369
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	325,777	334,106	348,975
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	279,466	266,538	363,754
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	584,714	686,494	594,567
	Undistributed Expenditures-Food Services	11-000-310-930	0	0	26,000
		Total Undistributed Expenditures		2,839,772	3,035,643
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	500	0
	Interest Earned on Current Expense Emergency Res	10-607	0	500	0
General Fund Current Expenses	Total General Current Expense		4,243,296	4,521,019	4,724,840

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
Capital Outlay	Equipment	12-XXX-XXX-730	1,548	0	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	106,486	13,463	13,463
	Interest Deposit to Capital Reserve	10-604	0	2,000	0
	Total Capital Outlay		108,034	15,463	13,463
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	348,259	363,856	353,598
	General Fund Grand Total		4,699,589	4,900,338	5,091,901
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	13,755	0	0
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	2,948	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	2,948	0	0
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	3,187	0	0
	Title IV	20-XXX-XXX-XXX	10,000	0	0
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	50,326	50,000	54,000
	Other	20-XXX-XXX-XXX	22,753	11,073	12,000
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	61,945	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	21,261	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	400	0	0
	Arp ESSER Grant Program	20-487-xxx-xxx	38,586	0	0
	Total Federal Projects	20-XXX-XXX-XXX	208,458	61,073	66,000
Special Revenue Fund Expenses	Total Special Revenue Funds		225,161	61,073	66,000
All Fund Expenses	Total Expenditures/Appropriations		4,924,750	4,961,411	5,157,901
Expenses Net of Transfers	Total Expenditures Net of Transfers		4,924,750	4,961,411	5,157,901

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	317,860	289,420	341,953	58,526
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	760,377	762,510	764,510	764,510
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	238,169	313,843	235,343	235,343
	Legal Reserve	345,152	277,587	127,979	0
	Unemployment Fund	52,604	52,604	52,604	52,604
	Tuition Reserve	125,000	100,000	50,000	0
	Current Expense Emergency Reserve	163,904	164,356	164,856	164,856
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	22,075	14,503	14,503	14,503
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$24,767	\$24,470	\$22,672	\$25,441	\$25,590
Total Classroom Instruction	\$14,063	\$14,096	\$13,176	\$14,786	\$14,969
Classroom-Salaries and Benefits	\$13,346	\$13,463	\$12,564	\$14,099	\$14,252
Classroom-General Supplies and Textbooks	\$317	\$296	\$309	\$347	\$372
Classroom-Purchased Services	\$400	\$337	\$303	\$340	\$345
Total Support Services	\$4,474	\$4,755	\$4,193	\$4,706	\$4,808
Support Services-Salaries and Benefits	\$1,934	\$2,437	\$1,896	\$2,127	\$2,135
Total Administrative Costs	\$2,829	\$2,704	\$2,475	\$2,778	\$2,607
Administration Salaries and Benefits	\$2,368	\$2,259	\$2,156	\$2,420	\$2,252
Total Operations and Maintenance of Plant	\$3,148	\$2,895	\$2,631	\$2,952	\$2,985
Operations and Maintenance-Salaries and Benefits	\$1,572	\$1,500	\$1,398	\$1,569	\$1,423
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$198
Total Extracurricular Costs	\$191	\$0	\$184	\$206	\$11
Total Equipment Costs	\$0	\$12	\$0	\$0	\$0
Legal Costs	\$39	\$50	\$27	\$31	\$31
Employee Benefits as a percentage of salaries*	28.76%	30.15%	34.41%	34.41%	29.12%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared BA with White Township School	0
Curriculum Services	Shared Curriculum writer with Belvidere	0
Insurance Coverages and Benefits	Participate in Joint Insurance Fund	0
Special Education Services	Share CST with Belvidere	0

Estimated Tax Rates

Municipality	Category	Amount
Hope Township	(A) General Fund School Levy	4,205,529
	(D) Total School Levy	4,205,529
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	219,076,710
	(H) Estimated Equalized Valuation (as of 10/01/22)	298,801,121
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.9197
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.9197
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.4075
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.4075

Employee Contract List for District

Name	Category	Measure
Andrew Italiano	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$130,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	41
	Shared District	5780
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	10/03/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$6,785
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$40,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$500/day up to \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$500/day, max of 50 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision for payout of personal time.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Andrew Italiano	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Kevin Newman	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$137,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Kevin Newman	Total Allowances Amount	\$2,900
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$6,785
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$41,350
	Contractual Post-Employment Benefit Description of Payout of Sick days	\$527/day up to \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$527/day, max of 50 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision for payout of personal time.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	