

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2021 Actual	10-15-2022 Actual	10-13-2023 Estimate
On Roll Regular Full-Time	140.0	152.0	159.0
On Roll Special Ed Full-Time	30.0	34.0	33.0
On Roll Subtotal	170.0	186.0	192.0
Sent to Other Districts Special Ed	0.0	0.0	1.0

Advertised Revenues

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,088,052	3,149,813	3,455,105
	Total Tuition	10-1300	0	18,000	0
	Unrestricted Miscellaneous Revenues	10-1XXX	86,087	794	18,744
	Interest Earned on Capital Reserve Funds	10-1XXX	0	300	300
	Total Revenues from Local Sources		3,174,139	3,168,907	3,474,149
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	90,234	90,234	90,234
	Categorical Special Education Aid	10-3132	145,196	145,196	145,196
	Equalization Aid	10-3176	455,586	233,795	77,798
	Categorical Security Aid	10-3177	24,644	24,644	24,644
	Other State Aids	10-3XXX	93,409	0	0
	Total Revenues from State Sources		809,069	493,869	337,872
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	457,224	443,279
	Withdrawal from Capital Reserve for Local Share	10-307	0	70,000	150,000
	Actual Revenues (Over)/Under Expenditures		-121,515	0	0
General Fund Revenues	Total Operating Budget		3,861,693	4,190,000	4,405,300
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	34,247	0	0
	Total Revenues from Local Sources	20-1XXX	34,247	0	0
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	26,315	22,368	21,628
	Title II	20-4451-4455	4,795	4,076	3,840
	I.D.E.A. Part B (Handicapped)	20-4420-4429	54,220	46,086	48,722
	CRRSA Act-ESSER II	20-4534	54,710	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	25,000	0	0
	Other	20-4XXX	15,102	0	0
	CRRSA Act-Mental Health Grant	20-4536	45,000	0	0
	Total Revenues from Federal Sources		225,142	72,530	74,190
Special Revenue Fund Revenues from Other Sources	Actual Revenues (Over)/Under Expenditures-Student Activity Fund		-6,844	0	0
Special Revenue Fund Revenues	Total Grants and Entitlements		252,545	72,530	74,190
All Fund Revenues	Total Revenues/Sources		4,114,238	4,262,530	4,479,490
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		4,114,238	4,262,530	4,479,490

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,230,157	1,126,939	1,121,069
	Special Education-Instruction	11-2XX-100-XXX	344,312	372,720	386,000
	Basic Skills/Remedial-Instruction	11-230-100-XXX	81,970	85,810	73,965
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	3,754	9,000	9,000
	Summer School	11-422-XXX-XXX	25,920	15,000	15,000
	Other Instructional Programs-Instruction	11-4XX-100-XXX	167	318	318
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	0	55,629	28,000
	Undistributed Expenditures-Health Services	11-000-213-XXX	62,679	65,330	70,275
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	87,379	103,710	114,720
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	79,946	88,500	125,700
	Undistributed Expenditures-Guidance	11-000-218-XXX	13,199	13,988	14,539
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	121,916	178,165	199,029
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	74,499	76,353	78,551
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	88,017	87,760	88,770
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	1,156	10,000	10,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	198,620	196,998	201,316
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	9,734	8,883	9,128
	Undistributed Expenditures-Central Services	11-000-251-XXX	96,968	100,822	103,879
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	344,014	389,545	399,808
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	201,394	228,925	296,633
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	614,249	777,000	778,000
	Total Undistributed Expenditures		1,993,770	2,381,608	2,518,348
General Fund Current Expenses	Total General Current Expense		3,680,050	3,991,395	4,123,700
Capital Outlay	Equipment	12-XXX-XXX-730	25,500	20,000	0
	Facilities Acquisition and Construction Services	12-000-400-XXX	18,259	70,000	150,000
	Interest Deposit to Capital Reserve	10-604	0	300	300
	Total Capital Outlay		43,759	90,300	150,300

Advertised Appropriations

Budget Category	Description	Account	2021-22 Actual	2022-23 Revised	2023-24 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	137,884	108,305	131,300
	General Fund Grand Total		3,861,693	4,190,000	4,405,300
Special Revenue Fund Expenses for Grants and Entitlements	Student Activity Fund	20-475-XXX-XXX	27,403	0	0
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	26,315	22,368	21,628
	Title II	20-XXX-XXX-XXX	4,795	4,076	3,840
	I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	54,220	46,086	48,722
	Other	20-XXX-XXX-XXX	15,102	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	54,710	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	25,000	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	45,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	225,142	72,530	74,190
Special Revenue Fund Expenses	Total Special Revenue Funds		252,545	72,530	74,190
All Fund Expenses	Total Expenditures/Appropriations		4,114,238	4,262,530	4,479,490
Expenses Net of Transfers	Total Expenditures Net of Transfers		4,114,238	4,262,530	4,479,490

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2021	Audited Balance 06/30/2022	Estimated Balance 06/30/2023	Estimated Balance 06/30/2024
Unrestricted	General Operating Budget	281,000	281,000	250,000	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,481,979	1,481,979	1,412,279	1,262,579
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	787,784	869,503	443,279	0
	Unemployment Fund	51,568	51,568	51,568	51,568
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Special Revenue Fund	Student Activity Fund	15,994	22,838	22,838	22,838
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

**Advertised Per Pupil Cost Calculations**

Per Pupil Cost Calculations	2020-21 Actual Costs	2021-22 Actual Costs	2022-23 Original Budget	2022-23 Revised Budget	2023-24 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$22,348	\$21,196	\$22,065	\$20,709	\$20,760
Total Classroom Instruction	\$13,041	\$12,620	\$12,279	\$11,525	\$11,158
Classroom-Salaries and Benefits	\$12,526	\$12,168	\$11,794	\$11,069	\$10,713
Classroom-General Supplies and Textbooks	\$157	\$127	\$90	\$85	\$83
Classroom-Purchased Services	\$358	\$324	\$395	\$370	\$362
Total Support Services	\$4,667	\$3,980	\$4,774	\$4,481	\$4,860
Support Services-Salaries and Benefits	\$4,371	\$3,898	\$4,548	\$4,269	\$4,517
Total Administrative Costs	\$2,246	\$2,215	\$2,272	\$2,133	\$2,127
Administration Salaries and Benefits	\$1,848	\$1,823	\$1,916	\$1,798	\$1,799
Total Operations and Maintenance of Plant	\$2,354	\$2,285	\$2,570	\$2,412	\$2,413
Operations and Maintenance-Salaries and Benefits	\$1,002	\$973	\$1,076	\$1,010	\$1,006
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$28	\$69	\$65	\$63
Total Equipment Costs	\$65	\$155	\$119	\$112	\$0
Legal Costs	\$0	\$5	\$6	\$6	\$5
Employee Benefits as a percentage of salaries*	24.48%	24.16%	30.42%	30.42%	29.42%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2022-23 revised appropriations and the 2023-24 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Insurance Coverages and Benefits	Member of Joint Insurance Fund	0
Professional Staff Development	Participate in Countywide Teacher In Service	0
Purchasing	Participate in ACES for electricity and HCESC (consortium) for fuel oil	0
Special Education Services	Share cost of Child Study Team Coordinator with Allamuchy School District	0
Staffing - Other	Utilize Spanish Teacher from Blairstown School District	0
Transportation Services, including Fuel	Participate in transportation services provided by Warren County Special Services School District	0

**Estimated Tax Rates**

Municipality	Category	Amount
Knowlton	(A) General Fund School Levy	3,455,105
	(D) Total School Levy	3,455,105
	(B) Estimated Net Taxable Valuation (as of 10/01/22)	259,080,911
	(H) Estimated Equalized Valuation (as of 10/01/22)	388,148,869
	(C) Estimated 2023-24 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.3336
	(F) Estimated 2023-24 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.3336
	(I) Estimated 2023-24 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.8901
	(L) Estimated 2023-24 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.8901



Employee Contract List for District

Name	Category	Measure
Dana Carroll	Job Title	Vice Principal
	Job Title II	Instructional Facilitator
	Base Annual Salary Amount	\$84,236
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	200
	Contracted Number of Annual Vacation Days	11
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$600
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$2,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$2,500
	Contractual Post-Employment Benefit Description of Payout of Sick days	40 days @ \$94/day, capped at \$2,500.
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No provision in contract.
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision in contract.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Dana Carroll	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Jeannine DeFalco	Job Title	Superintendent
	Job Title II	-
	Base Annual Salary Amount	\$136,449
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	4
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported

Employee Contract List for District

Name	Category	Measure
Jeannine DeFalco	Total Allowances Amount	\$9,660
	Total Bonuses Amount	\$5,000
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$7,500
	Contractual Post-Employment Benefit Description of Payout of Sick days	77.5 days @ \$100/day, capped at \$7,500.
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No provision in contract.
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision in contract.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Michael Brennan	Job Title	Business Administrator
	Job Title II	Board Sec.
	Base Annual Salary Amount	\$84,722
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Brennan	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/22
	End Date of Contract	06/30/23
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	15
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,320
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$3,000
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$4,900
	Contractual Post-Employment Benefit Description of Payout of Sick days	70 days @ \$70/day, capped at \$5,000.
	Contractual Post-Employment Benefit Description of Payout of Vacation days	No provision in contract.
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision in contract.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Michael Brennan	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported