

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
Sent to Other Districts Regular	56.0	56.0	56.0
Sent to Other Districts Special Ed	8.0	8.0	8.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	567,431	578,780	590,356
	Unrestricted Miscellaneous Revenues	10-1XXX	893	1,000	1,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	200	200	200
	Total Revenues from Local Sources		568,524	579,980	591,556
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	71,890	71,890	71,890
	Categorical Special Education Aid	10-3132	56,035	56,035	56,035
	Equalization Aid	10-3176	375,477	353,846	283,908
	Categorical Security Aid	10-3177	11,067	11,067	11,067
	Other State Aids	10-3XXX	16,772	0	31,472
	Total Revenues from State Sources		531,241	492,838	454,372
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	139,302	42,092
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	88,350	85,850
	Withdrawal from Current Expense Emergency Reserve	10-312	0	200	200
	Actual Revenues (Over)/Under Expenditures		92,198	0	0
General Fund Revenues	Total Operating Budget		1,191,963	1,300,670	1,174,070
All Fund Revenues	Total Revenues/Sources		1,191,963	1,300,670	1,174,070
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		1,191,963	1,300,670	1,174,070

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	1,059,287	1,139,623	978,415
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	16,343	17,100	18,070
	Undistributed Expenditures-Central Services	11-000-251-XXX	15,385	15,385	15,385
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	100,948	128,362	162,000
	Total Undistributed Expenditures		1,191,963	1,300,470	1,173,870
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	200	200
General Fund Current Expenses	Total General Current Expense		1,191,963	1,300,670	1,174,070
General Fund Expenses and Transfers	General Fund Grand Total		1,191,963	1,300,670	1,174,070
All Fund Expenses	Total Expenditures/Appropriations		1,191,963	1,300,670	1,174,070
Expenses Net of Transfers	Total Expenditures Net of Transfers		1,191,963	1,300,670	1,174,070

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	310,792	219,766	97,736	55,644
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	17,272	17,272	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	175,372	174,200	85,850	0
	Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	0	0	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Ocean City provides business services to Corbin City for an annual cost of \$15.385	0

Estimated Tax Rates

Municipality	Category	Amount
Corbin City City	(A) General Fund School Levy	590,356
	(D) Total School Levy	590,356
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	51,171,600
	(H) Estimated Equalized Valuation (as of 10/01/23)	76,293,205
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	1.1537
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.1537
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.7738
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.7738

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Job Title	Business Administrator
	Job Title II	Asst. Bus. Admin.
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	N/A
	Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
	Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Shared Services Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Services Agreement with Ocean City Board of Education
	Additional Comment 2	Contract amount includes BA & Asst BA and all business operations
	Additional Comment 3	None Reported