

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	51.0	58.0	48.0
On Roll Special Ed Full-Time	7.0	11.0	12.0
On Roll Subtotal	58.0	69.0	60.0
Sent to Other Districts Regular	13.0	10.0	16.0
Sent to Other Districts Special Ed	7.0	6.0	4.0
Received	7.0	2.0	0.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	2,022,833	2,063,289	2,104,555
	Other Local Governmental Units-Unrestricted	10-12XX	4,448	4,265	4,478
	Total Tuition	10-1300	24,885	10,000	0
	Unrestricted Miscellaneous Revenues	10-1XXX	28,282	0	0
	Other Restricted Miscellaneous Revenues	10-1XXX	1,056	0	0
	Total Revenues from Local Sources		2,081,504	2,077,554	2,109,033
General Fund Revenues from State Sources	School Choice Aid	10-3116	67,505	46,135	33,226
	Categorical Transportation Aid	10-3121	0	0	45,097
	Extraordinary Aid	10-3131	49,168	0	0
	Categorical Special Education Aid	10-3132	85,315	85,315	88,207
	Equalization Aid	10-3176	122,032	54,466	120,526
	Categorical Security Aid	10-3177	7,339	7,339	23,491
	Maintenance of Equity Aid	10-3192	29,260	0	0
	Other State Aids	10-3XXX	44,906	0	0
	State Reimbursements from Securing Our Childrens Future Bond Act	10-3256	20,000	0	0
	State Reimbursement for Lead Testing of Drinking Water	10-3300	1,523	0	0
	Total Revenues from State Sources		427,048	193,255	310,547
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	93,762	59,188
	Adjustment for Prior Year Encumbrances		0	336,956	0
	Actual Revenues (Over)/Under Expenditures		-341,270	0	0
General Fund Revenues	Total Operating Budget		2,167,282	2,701,527	2,478,768
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	1,763	0	0
	Total Revenues from Local Sources	20-1XXX	1,763	0	0
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	0	0	23,285
	Preschool Education Aid	20-3218	155,860	163,482	220,150
	SDA Emergent Needs and Capital Maintenance In School Districts	20-3257	1,135	0	0
	Other Restricted Entitlements	20-32XX	1,618	0	0
	Total Revenues from State Sources		158,613	163,482	243,435

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	2,790	221	0
	IDEA Part B (Handicapped)	20-4420-4429	26,031	27,666	15,000
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	43,966	25,423	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	22,235	19,967	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	1,730	40,000	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	0	45,000	0
	ARP-ESSER	20-4540	41,917	39,505	0
	CRRSA Act-ESSER II	20-4534	19,118	588	0
	CRRSA Act-Learning Acceleration Grant	20-4535	14,435	1,590	0
	CRRSA Act-Mental Health Grant	20-4536	28,763	0	0
	Total Revenues from Federal Sources			200,985	199,960
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	29,724	15,725
Special Revenue Fund Revenues	Total Grants and Entitlements		360,828	393,166	274,160
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	45,125	43,075	41,025
	Total Revenues from Local Sources		45,125	43,075	41,025
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		45,125	43,075	41,025
Debt Service Fund Revenues	Total Repayment of Debt		45,125	43,075	41,025
All Fund Revenues	Total Revenues/Sources		2,573,235	3,137,768	2,793,953
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	0	29,724	15,725
	Total Revenues/Sources Net of Transfers		2,573,235	3,108,044	2,778,228

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	522,316	589,496	717,896	
	Special Education-Instruction	11-2XX-100-XXX	99,235	146,740	121,987	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	540	5,600	5,600	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	257,758	283,679	280,330	
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	25,722	36,164	50,480	
	Undistributed Expenditures-Health Services	11-000-213-XXX	59,793	63,272	65,390	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	22,379	49,920	27,849	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	8,135	60,000	75,869	
	Undistributed Expenditures-Guidance	11-000-218-XXX	6,406	13,574	14,201	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	24,646	54,805	61,533	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	28,017	47,200	44,885	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	1,604	12,889	3,400	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	0	1,250	1,250	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	61,298	78,635	60,466	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	10,500	17,857	16,678	
	Undistributed Expenditures-Central Services	11-000-251-XXX	37,593	49,488	46,159	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	232,632	472,435	317,208	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	55,153	74,940	60,708	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	274,059	352,209	505,054	
	Total Undistributed Expenditures			1,105,695	1,668,317	1,631,460
	General Fund Current Expenses	Total General Current Expense		1,727,786	2,410,153	2,476,943
Capital Outlay	Equipment	12-XXX-XXX-730	30,430	271,073	0	
	Facilities Acquisition and Construction Services	12-000-400-XXX	9,066	20,301	1,825	
	Increase In Capital Reserve	10-604	400,000	0	0	
	Total Capital Outlay		439,496	291,374	1,825	
General Fund Expenses and Transfers	General Fund Grand Total		2,167,282	2,701,527	2,478,768	

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	77,713	113,921	146,684
	Support Services	20-218-200-XXX	78,147	79,285	112,476
	Total Preschool Education Aid	20-218-XXX-XXX	155,860	193,206	259,160
Special Revenue Fund Expenses for Other State Projects	SDA Emergent Needs and Capital Maintenance In School Districts	20-492-XXX-XXX	1,135	0	0
	Other	20-XXX-XXX-XXX	1,618	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	158,613	193,206	259,160
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	2,790	221	0
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	26,031	27,666	15,000
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	19,118	588	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	14,435	1,590	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	28,763	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	41,917	39,505	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	43,966	25,423	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	22,235	19,967	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	1,730	40,000	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	0	45,000	0
	Total Federal Projects	20-XXX-XXX-XXX	200,985	199,960	15,000
Special Revenue Fund Expenses	Total Special Revenue Funds		360,828	393,166	274,160
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	45,125	43,075	41,025
	Total Debt Service Funds		45,125	43,075	41,025
All Fund Expenses	Total Expenditures/Appropriations		2,573,235	3,137,768	2,793,953
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	0	29,724	15,725
	Total Expenditures Net of Transfers		2,573,235	3,108,044	2,778,228

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	337,781	344,074	250,312	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	1,606,970	2,006,970	2,006,970	2,006,970
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	75,000	75,000	75,000	75,000
	Legal Reserve	0	58,876	58,876	0
	Unemployment Fund	109,876	230,932	230,932	230,932
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	19,066	19,066	19,066	19,066
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	6,905	7,438	7,438	7,438
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$26,992	\$26,218	\$32,484	\$32,102	\$39,274
Total Classroom Instruction	\$15,901	\$15,052	\$16,370	\$15,699	\$22,702
Classroom-Salaries and Benefits	\$13,664	\$12,493	\$13,579	\$12,520	\$17,485
Classroom-General Supplies and Textbooks	\$740	\$849	\$680	\$998	\$1,872
Classroom-Purchased Services	\$1,497	\$1,711	\$2,111	\$2,181	\$3,345
Total Support Services	\$4,437	\$4,954	\$6,988	\$6,847	\$8,534
Support Services-Salaries and Benefits	\$3,029	\$3,642	\$3,643	\$3,555	\$4,673
Total Administrative Costs	\$1,808	\$1,828	\$1,935	\$2,117	\$2,058
Administration Salaries and Benefits	\$36	\$33	\$33	\$31	\$37
Total Operations and Maintenance of Plant	\$4,822	\$4,374	\$7,100	\$7,352	\$5,880
Operations and Maintenance-Salaries and Benefits	\$3,089	\$1,921	\$2,052	\$2,051	\$1,966
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$10	\$92	\$86	\$100
Total Equipment Costs	\$263	\$508	\$0	\$3,929	\$0
Legal Costs	\$24	\$36	\$154	\$228	\$167
Employee Benefits as a percentage of salaries*	32.06%	34.16%	44.58%	38.85%	53.13%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared with Kingwood Township School	0
Curriculum Services	Shared with Kingwood Township School	0
Custodial and Maintenance Services	Shared with Kingwood Township School	0
Insurance Coverages and Benefits	Split NJSIG and NJSAIF	0
Municipal/Public Works	Trash & Recycling is shared	0
	Shared Custodian	0
Professional Staff Development	Shared with Kingwood Township School	0
Social Worker/Psychologist	Shared with Kingwood Township School	0
Special Education Services	Shared with Kingwood Township School	0
Superintendent and Assistant Sup.	Shared with Kingwood Township School	0
Technology Services	Shared with HCESC	0
Transportation Services, including Fuel	shared Kingwood Township and Delaware Valley Regional High School Consortium	0

Estimated Tax Rates

Municipality	Category	Amount
Milford	(A) General Fund School Levy	2,104,555
	(D) Total School Levy	2,145,580
	(B) Estimated Net Taxable Valuation (as of 02/16/24)	114,552,200
	(H) Estimated Equalized Valuation (as of 10/01/23)	137,406,381
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.8372
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.8730
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.5316
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.5615

Employee Contract List for District

Name	Category	Measure
SUZANNE MILLER	Job Title	Secretary
	Job Title II	None Reported
	Base Annual Salary Amount	\$76,754
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	240
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
Shared Service Agreement	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.3
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	CSA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/20
	End Date of Contract	06/30/25

Employee Contract List for District

Name	Category	Measure
Shared Service Agreement	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Shared Employee
	Contractual Post-Employment Benefit Description of Payout of Personal days	Shared Employee
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	Shared Contract \$74,551.00
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported

Employee Contract List for District

Name	Category	Measure
	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$0
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	19
	Shared District	2450
	Job Title Other District	SBA
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	0
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
Sub Contracted Agreement	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Sub Contracted Agreement	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported