

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	81.0	77.0	82.0
On Roll Special Ed Full-Time	8.0	10.0	4.0
On Roll Subtotal	89.0	87.0	86.0
Sent to Other Districts Regular	33.0	33.0	32.5
Sent to Other Districts Special Ed	7.0	8.0	13.0
Received	17.0	10.0	10.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	1,696,268	1,863,495	1,849,627
	Total Tuition	10-1300	92,811	50,000	0
	Unrestricted Miscellaneous Revenues	10-1XXX	55,524	0	0
	Interest Earned on Maintenance Reserve	10-1XXX	0	50	5,000
	Interest Earned on Capital Reserve Funds	10-1XXX	0	50	5,000
	Total Revenues from Local Sources			1,844,603	1,913,595
General Fund Revenues from State Sources	School Choice Aid	10-3116	261,898	259,625	256,282
	Categorical Transportation Aid	10-3121	63,927	63,927	63,927
	Categorical Special Education Aid	10-3132	68,205	68,205	114,840
	Equalization Aid	10-3176	407,781	546,050	799,343
	Categorical Security Aid	10-3177	8,957	8,957	8,957
	Other State Aids	10-3XXX	624	0	0
	Total Revenues from State Sources			811,392	946,764
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	318,323	311,376
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	0	250,000
	Adjustment for Prior Year Encumbrances		0	136	0
	Actual Revenues (Over)/Under Expenditures		-100,442	0	0
General Fund Revenues	Total Operating Budget		2,555,553	3,178,818	3,664,352
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	1,155	0	0
	Other Revenue from Local Sources	20-1XXX	1,532	1,530	0
	Total Revenues from Local Sources	20-1XXX	2,687	1,530	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	4,461	0	0
	Total Revenues from State Sources		4,461	0	0
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	500	1,020	3,044
	ARP-IDEA Preschool	20-4409	260	0	0
	ARP-IDEA Basic	20-4419	3,045	0	0
	IDEA Part B (Handicapped)	20-4420-4429	28,863	19,304	23,434
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	4,927	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	47,535	0	0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	9,963	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	6,734	0	0
	ARP-ESSER	20-4540	85,105	0	0
	CRRSA Act-ESSER II	20-4534	42,552	0	0
	CRRSA Act-Mental Health Grant	20-4536	22,500	0	0
	Total Revenues from Federal Sources			251,984	20,324
Special Revenue Fund Revenues	Total Grants and Entitlements		259,132	21,854	26,478
Debt Service Fund Transfer and Other Financing	Transfers from Other Funds	40-5200	3,363	0	0
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	15,471	45,132	59,000
	Other Miscellaneous	40-1XXX	54	0	0
	Miscellaneous	40-1XXX	54	0	0
	Total Revenues from Local Sources			15,525	45,132
Debt Service Fund Revenues from Other Sources	Budgeted Fund Balance	40-303	0	17,124	3,200
	Total Local Repayment of Debt		18,888	62,256	62,200
	Actual Revenues (Over)/Under Expenditures		40,475	0	0
Debt Service Fund Revenues	Total Repayment of Debt		59,363	62,256	62,200
All Fund Revenues	Total Revenues/Sources		2,874,048	3,262,928	3,753,030
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		2,874,048	3,262,928	3,753,030

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	836,901	932,629	1,004,094	
	Special Education-Instruction	11-2XX-100-XXX	90,119	29,724	30,760	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	0	5,200	5,200	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	562,938	701,060	640,309	
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	23,588	26,500	25,366	
	Undistributed Expenditures-Health Services	11-000-213-XXX	66,306	74,874	77,354	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	26,190	30,700	30,700	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	0	0	10,000	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	24,228	39,463	90,469	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	112,498	94,126	94,425	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	7,387	19,291	29,000	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,111	15,200	15,200	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	71,799	105,925	106,825	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	0	16,000	15,775	
	Undistributed Expenditures-Central Services	11-000-251-XXX	54,350	74,241	62,077	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	289,874	377,993	426,500	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	111,251	223,596	232,000	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	241,351	389,134	435,751	
	Total Undistributed Expenditures			1,593,871	2,188,103	2,291,751
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	50	5,000
General Fund Current Expenses	Total General Current Expense		2,520,891	3,155,706	3,336,805	
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	34,662	9,978	322,547	
	Interest Deposit to Capital Reserve	10-604	0	50	5,000	
	Total Capital Outlay		34,662	10,028	327,547	

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	0	13,084	0
	General Fund Grand Total		2,555,553	3,178,818	3,664,352
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	1,532	1,530	0
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	4,461	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	4,461	0	0
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	500	1,020	3,044
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	28,863	19,304	23,434
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	3,045	0	0
	ARP-IDEA Preschool Grant Program	20-224-xxx-xxx	260	0	0
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	42,552	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	22,500	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	85,105	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	4,927	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	47,535	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	9,963	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	6,734	0	0
	Total Federal Projects	20-XXX-XXX-XXX	251,984	20,324	26,478
Special Revenue Fund Expenses	Total Special Revenue Funds		259,132	21,854	26,478
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	59,363	62,256	62,200
	Total Debt Service Funds		59,363	62,256	62,200
All Fund Expenses	Total Expenditures/Appropriations		2,874,048	3,262,928	3,753,030
Expenses Net of Transfers	Total Expenditures Net of Transfers		2,874,048	3,262,928	3,753,030

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	250,870	250,623	250,623	250,000
	Repayment of Debt	60,799	20,324	3,200	0
Restricted for General Operating Budget	Capital Reserve	381,177	381,177	381,227	386,227
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	32,615	282,615	282,665	287,665
	Legal Reserve	708,073	629,076	310,753	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	200,000	250,000	250,000	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	12,989	12,989	12,989	12,989
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$21,014	\$21,069	\$26,591	\$25,644	\$28,599
Total Classroom Instruction	\$11,908	\$12,961	\$15,768	\$14,838	\$15,865
Classroom-Salaries and Benefits	\$10,749	\$11,720	\$13,201	\$12,838	\$13,140
Classroom-General Supplies and Textbooks	\$222	\$779	\$1,160	\$866	\$1,435
Classroom-Purchased Services	\$937	\$461	\$1,408	\$1,134	\$1,290
Total Support Services	\$3,992	\$3,336	\$4,186	\$4,053	\$5,486
Support Services-Salaries and Benefits	\$3,672	\$1,686	\$3,204	\$3,004	\$3,958
Total Administrative Costs	\$1,702	\$1,439	\$1,849	\$2,255	\$2,218
Administration Salaries and Benefits	\$538	\$0	\$114	\$172	\$243
Total Operations and Maintenance of Plant	\$3,383	\$3,333	\$4,728	\$4,436	\$4,959
Operations and Maintenance-Salaries and Benefits	\$715	\$128	\$90	\$135	\$0
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$30	\$0	\$59	\$60	\$71
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$88	\$29	\$80	\$80	\$116
Employee Benefits as a percentage of salaries*	19.57%	25.54%	40.08%	38.21%	41.16%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Estimated Tax Rates

Municipality	Category	Amount
Roosevelt Borough	(A) General Fund School Levy	1,849,627
	(D) Total School Levy	1,908,627
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	105,057,904
	(H) Estimated Equalized Valuation (as of 10/01/23)	109,384,724
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.7606
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.8167
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.6909
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.7449



Employee Contract List for District

Name	Category	Measure
Bernard Biesiada	Job Title	Business Administrator
	Job Title II	None Reported
	Base Annual Salary Amount	\$11,000
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	25
	Shared District	3200
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	52
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
Dr. Karen Barry	Job Title	Superintendent
	Job Title II	None Reported
	Base Annual Salary Amount	\$20,000
	Full-Time Equivalent (FTE)	0.2
	Shared with Another District?	Y
	Shared County	25
	Shared District	3200
	Job Title Other District	Director of Curriculum
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24

Employee Contract List for District

Name	Category	Measure
Dr. Karen Barry	Contracted Number of Annual Work Days	52
	Contracted Number of Annual Vacation Days	0
	Contracted Number of Annual Sick Days	0
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$0
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Vacation days	None Reported
	Contractual Post-Employment Benefit Description of Payout of Personal days	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported

Employee Contract List for District

Name	Category	Measure
Gina Morrone	Job Title	Principal
	Job Title II	None Reported
	Base Annual Salary Amount	\$98,500
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	21
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	3
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$1,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$30,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	per diem capped
	Contractual Post-Employment Benefit Description of Payout of Vacation days	per diem capped
	Contractual Post-Employment Benefit Description of Payout of Personal days	converted to sick
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Gina Morrone	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported