

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	1.0	2.0	0.0
On Roll Subtotal	1.0	2.0	0.0
In Private School Placements	3.0	5.0	10.0
Sent to Other Districts Regular	106.5	101.5	114.0
Sent to Other Districts Special Ed	21.0	23.0	17.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	3,201,666	3,265,699	3,450,745
	Unrestricted Miscellaneous Revenues	10-1XXX	12,237	2,000	5,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	1,000	1,000
	Total Revenues from Local Sources		3,213,903	3,268,699	3,456,745
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	78,805	78,805	78,805
	Extraordinary Aid	10-3131	105,229	100,000	160,000
	Categorical Special Education Aid	10-3132	132,338	113,010	94,929
	Equalization Aid	10-3176	39,206	0	0
	Categorical Security Aid	10-3177	47,816	47,816	47,816
	Other State Aids	10-3XXX	38,916	0	8,136
	Total Revenues from State Sources		442,310	339,631	389,686
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	68,408	25,513
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	75,599	30,242
	Adjustment for Prior Year Encumbrances		0	40,000	0
	Actual Revenues (Over)/Under Expenditures		-28,851	0	0
General Fund Revenues	Total Operating Budget		3,627,362	3,792,337	3,902,186
Special Revenue Fund Revenues from State Sources	Preschool Education Aid-Prior Year Carryover	20-3218	27,612	0	0
	Preschool Education Aid	20-3218	180,141	132,021	217,294
	Total Revenues from State Sources		207,753	132,021	217,294
Special Revenue Fund Revenues from Other Sources	Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	13,857	14,669	15,521
Special Revenue Fund Revenues	Total Grants and Entitlements		221,610	146,690	232,815
All Fund Revenues	Total Revenues/Sources		3,848,972	3,939,027	4,135,001
Revenues Net of Transfers	Deduct Transfer-Transfers from Operating Budget-Pre-Kindergarten (Special Education)	20-5200	13,857	14,669	15,521
	Total Revenues/Sources Net of Transfers		3,835,115	3,924,358	4,119,480

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	13,857	14,669	15,521
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,209,488	3,322,946	3,390,420
	Undistributed Expenditures-Attendance and Social Work	11-000-211-XXX	0	2,000	1,500
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	3,886	5,000	5,000
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	15,896	21,800	21,000
	Undistributed Expenditures-Central Services	11-000-251-XXX	24,085	30,497	32,609
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	343,186	373,184	389,136
	Total Undistributed Expenditures		3,596,541	3,755,427	3,839,665
General Fund Current Expenses for Increased Reserves	Interest Earned on Current Expense Emergency Res	10-607	0	1,000	1,000
General Fund Current Expenses	Total General Current Expense		3,610,398	3,771,096	3,856,186
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	16,964	21,241	46,000
	General Fund Grand Total		3,627,362	3,792,337	3,902,186
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	221,610	146,690	232,815
	Total Preschool Education Aid	20-218-XXX-XXX	221,610	146,690	232,815
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	221,610	146,690	232,815
Special Revenue Fund Expenses	Total Special Revenue Funds		221,610	146,690	232,815
All Fund Expenses	Total Expenditures/Appropriations		3,848,972	3,939,027	4,135,001
Expenses Net of Transfers	Deduct Transfer-Local Contribution-Transfer To Special Revenues-Inclusion	11-105-100-936	13,857	14,669	15,521
	Total Expenditures Net of Transfers		3,835,115	3,924,358	4,119,480

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	279,776	343,921	275,513	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	0	0	0	0
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	0	0	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	75,599	105,841	30,242	0
	Current Expense Emergency Reserve	250,000	250,000	251,000	252,000
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	0	0	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Lake Como has a School Business Administrator shared services agreement with Belmar BOE.	0
Transportation Services, including Fuel	Lake Como uses MOESC to bid and coordinate transportation routes with other Districts and use jointures with Red Bank Regional and Belmar BOE.	0

Estimated Tax Rates

Municipality	Category	Amount
South Belmar Borough	(A) General Fund School Levy	3,450,745
	(D) Total School Levy	3,450,745
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	669,091,800
	(H) Estimated Equalized Valuation (as of 10/01/23)	701,133,606
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.5157
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.5157
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.4922
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.4922