

Advertised Enrollments

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
In Private School Placements	0.0	0.0	1.0
Sent to Other Districts Regular	23.0	23.0	20.0
Sent to Other Districts Special Ed	10.0	4.0	5.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	411,890	567,486	578,836
	Unrestricted Miscellaneous Revenues	10-1XXX	2,426	5,260	6,000
	Interest Earned on Maintenance Reserve	10-1XXX	0	26	250
	Interest Earned on Capital Reserve Funds	10-1XXX	0	75	250
	Total Revenues from Local Sources		414,316	572,847	585,336
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	30,123	30,123	30,123
	Extraordinary Aid	10-3131	24,565	0	0
	Categorical Special Education Aid	10-3132	23,271	23,271	12,234
	Categorical Security Aid	10-3177	10,018	10,018	10,018
	Adjustment Aid	10-3178	5,519	1,741	0
	Other State Aids	10-3XXX	2,493	0	0
	Total Revenues from State Sources		95,989	65,153	52,375
General Fund Revenues from Other Sources	Withdrawal from Capital Reserve for Local Share	10-307	0	110,000	100,000
	Withdrawal from Maintenance Reserve	10-310	0	15,000	0
	Transfers from Other Funds	10-5200	27,536	0	0
	Adjustment for Prior Year Encumbrances		0	14,744	0
	Actual Revenues (Over)/Under Expenditures		306,624	0	0
General Fund Revenues	Total Operating Budget		844,465	777,744	737,711
Special Revenue Fund Revenues	Total Grants and Entitlements		59	1,471	0
All Fund Revenues	Total Revenues/Sources		844,524	779,215	737,711
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		844,524	779,215	737,711

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	558,040	383,189	371,605
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	65,690	47,200	45,400
	Undistributed Expenditures-Central Services	11-000-251-XXX	24,982	48,500	50,850
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	6,660	9,500	8,000
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	73,835	88,760	87,156
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	82,385	80,000	60,200
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	4,617	0	0
	Total Undistributed Expenditures		816,209	657,149	623,211
General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	26	250
	Increase In Maintenance Reserve	10-606	0	0	8,000
General Fund Current Expenses	Total General Current Expense		816,209	657,175	631,461
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	28,256	120,494	106,000
	Interest Deposit to Capital Reserve	10-604	0	75	250
	Total Capital Outlay		28,256	120,569	106,250
General Fund Expenses and Transfers	General Fund Grand Total		844,465	777,744	737,711
Special Revenue Fund Expenses	Total Special Revenue Funds		59	1,471	0
All Fund Expenses	Total Expenditures/Appropriations		844,524	779,215	737,711
Expenses Net of Transfers	Total Expenditures Net of Transfers		844,524	779,215	737,711

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	250,000	250,000	250,000	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	445,792	401,675	401,750	302,000
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	150,640	179,160	164,186	172,436
	Legal Reserve	305,771	0	0	0
	Unemployment Fund	0	0	0	0
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	1,530	1,471	0	0
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Unusual Revenues and Appropriations

Line Number	Source	Amount	Explanation
300	Banks, local organizations	6,000	Interest on general funds, building use fees

Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Banking	Participate in Ocean County consortium for banking services	0
Business Services	Shared Business administrator and Board Secretary with Lavallette Board of Education	0
	Lavalette BOE handles all previous employees on their payroll service	5,000
Insurance Coverages and Benefits	Participate in NJSIG and MOCSIF insurance groups	0
Superintendent and Assistant Sup.	Shared services for Administrative services, Superintendent, with Lavallette Board of Educaiton	0
	Shared Superintendent with Lavallette Board of Education	0
Transportation Services, including Fuel	Jointures with Central Regional, Toms River and MOESC	0

Estimated Tax Rates

Municipality	Category	Amount
Seaside Park	(A) General Fund School Levy	578,836
	(D) Total School Levy	578,836
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	1,166,529,000
	(H) Estimated Equalized Valuation (as of 10/01/23)	1,680,635,355
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.0496
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	0.0496
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.0344
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	0.0344