

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	307.0	301.0	327.0
On Roll Special Ed Full-Time	52.0	49.0	48.0
On Roll Subtotal	359.0	350.0	375.0
In Private School Placements	8.0	5.0	15.0
Sent to Other Districts Regular	100.0	104.5	121.0
Sent to Other Districts Special Ed	26.0	32.5	14.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	8,774,784	9,105,550	9,441,133
	Other Local Governmental Units-Unrestricted	10-12XX	12,000	12,000	19,800
	Transportation Fees from Other Local Education Authorities	10-1420-1440	0	35,000	70,000
	Unrestricted Miscellaneous Revenues	10-1XXX	305,505	9,000	18,000
	Total Revenues from Local Sources		9,092,289	9,161,550	9,548,933
General Fund Revenues from Intermediate Sources	Payments in Lieu of Taxes to School District	10-2300	0	50,000	50,000
	Total Revenues from Intermediate Sources		0	50,000	50,000
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	88,326	88,326	88,326
	Extraordinary Aid	10-3131	161,026	85,400	86,400
	Categorical Special Education Aid	10-3132	429,755	520,619	578,916
	Equalization Aid	10-3176	77,425	77,425	77,425
	Categorical Security Aid	10-3177	11,310	11,310	27,535
	Adjustment Aid	10-3178	3,963	3,963	3,963
	Other State Aids	10-3XXX	20,172	0	0
	Total Revenues from State Sources		791,977	787,043	862,565
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	363,575	115,857
	Actual Revenues (Over)/Under Expenditures		1,499	0	0
General Fund Revenues	Total Operating Budget		9,885,765	10,362,168	10,577,355
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	53,105	0	4,000
	Other Revenue from Local Sources	20-1XXX	500	0	0
	Total Revenues from Local Sources	20-1XXX	53,605	0	4,000
Special Revenue Fund Revenues from State Sources	Preschool Education Aid	20-3218	0	0	619,242
	Other Restricted Entitlements	20-32XX	6,652	0	0
	Total Revenues from State Sources		6,652	0	619,242
Special Revenue Fund Revenues from Federal Sources	Title I	20-4411-4416	21,650	21,650	18,403
	Title II	20-4451-4455	13,902	18,435	15,669
	Title IV	20-4471-4474	6,498	10,000	8,500
	IDEA Part B (Handicapped)	20-4420-4429	104,847	105,067	89,307
	ARP-ESSER	20-4540	68,204	29,450	0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	CRRSA Act-ESSER II	20-4534	33,193	0	0
	CRRSA Act-Learning Acceleration Grant	20-4535	5,444	0	0
	CRRSA Act-Mental Health Grant	20-4536	10,126	0	0
	Total Revenues from Federal Sources		263,864	184,602	131,879
Special Revenue Fund Revenues	Total Grants and Entitlements		341,225	184,602	755,121
Debt Service Fund Revenues from Local Sources	Local Tax Levy	40-1210	0	513,125	516,875
	Total Revenues from Local Sources		0	513,125	516,875
Debt Service Fund Revenues from Other Sources	Total Local Repayment of Debt		0	513,125	516,875
Debt Service Fund Revenues	Total Repayment of Debt		0	513,125	516,875
All Fund Revenues	Total Revenues/Sources		10,226,990	11,059,895	11,849,351
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		10,226,990	11,059,895	11,849,351

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,686,698	1,790,130	1,842,546
	Special Education-Instruction	11-2XX-100-XXX	809,802	742,641	765,941
	Basic Skills/Remedial-Instruction	11-230-100-XXX	0	87,382	90,134
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	46,905	35,662	36,785
	School-Sponsored Athletics-Instruction	11-402-100-XXX	6,741	28,238	28,089
	Summer School	11-422-XXX-XXX	0	20,000	20,630
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	3,213,699	3,485,626	3,475,626
	Undistributed Expenditures-Health Services	11-000-213-XXX	100,291	90,882	92,629
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	182,532	223,136	224,858
	Undistributed Expenditures-Guidance	11-000-218-XXX	0	0	500
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	343,904	317,778	323,665
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	219,164	132,152	113,396
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	32,266	30,705	31,232
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,300	3,000	3,200
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	236,397	228,097	200,427
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	167,206	172,105	162,837
	Undistributed Expenditures-Central Services	11-000-251-XXX	181,398	175,821	138,298
	Undistributed Expenditures-Administrative InformationTechnology	11-000-252-XXX	42,970	63,565	65,060
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	616,356	657,015	600,851
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	652,935	719,309	730,126
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	1,142,126	1,278,027	1,535,864
	Total Undistributed Expenditures		7,133,544	7,577,218	7,698,569
General Fund Current Expenses	Total General Current Expense		9,683,690	10,281,271	10,482,694
Capital Outlay	Equipment	12-XXX-XXX-730	59,676	51,220	64,984
	Facilities Acquisition and Construction Services	12-000-400-XXX	142,399	29,677	29,677
	Total Capital Outlay		202,075	80,897	94,661
General Fund Expenses and Transfers	General Fund Grand Total		9,885,765	10,362,168	10,577,355
Special Revenue Fund Expenses for Grants and Entitlements	Local Projects	20-XXX-XXX-XXX	500	0	0

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Expenses for Preschool Education Aid	Preschool Education Aid Instruction	20-218-100-XXX	0	0	315,864
	Support Services	20-218-200-XXX	0	0	293,378
	Facility Acquisition and Construction Services	20-218-400-XXX	0	0	10,000
	Total Preschool Education Aid	20-218-XXX-XXX	0	0	619,242
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	6,652	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	6,652	0	619,242
Special Revenue Fund Expenses for Federal Projects	Title I	20-XXX-XXX-XXX	21,650	21,650	18,403
	Title II	20-XXX-XXX-XXX	13,902	18,435	15,669
	Title IV	20-XXX-XXX-XXX	6,498	10,000	8,500
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	104,847	105,067	89,307
	CRRSA Act-ESSER II Grant Program	20-483-xxx-xxx	33,193	0	0
	CRRSA Act-Learning Acceleration Grant Program	20-484-xxx-xxx	5,444	0	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	10,126	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	68,204	29,450	0
	Total Federal Projects	20-XXX-XXX-XXX	263,864	184,602	131,879
Special Revenue Fund Expenses	Total Special Revenue Funds		341,225	184,602	755,121
Debt Service Fund Expenses	Total Regular Debt Service	40-701-510-XXX	0	513,125	516,875
	Total Debt Service Funds		0	513,125	516,875
All Fund Expenses	Total Expenditures/Appropriations		10,226,990	11,059,895	11,849,351
Expenses Net of Transfers	Total Expenditures Net of Transfers		10,226,990	11,059,895	11,849,351

Advertised Recapitulation of Balances

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	801,623	439,201	325,626	250,000
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	10,057	427,775	427,775	427,775
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	0	0	0	0
	Legal Reserve	250,000	290,231	40,231	0
	Unemployment Fund	63,003	59,277	59,277	59,277
	Tuition Reserve	0	0	0	0
	Current Expense Emergency Reserve	0	0	0	0
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	39,072	21,968	21,968	21,968
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,722	\$16,007	\$17,149	\$17,342	\$18,344
Total Classroom Instruction	\$8,987	\$8,780	\$9,841	\$9,840	\$10,798
Classroom-Salaries and Benefits	\$8,493	\$8,519	\$9,417	\$9,409	\$10,281
Classroom-General Supplies and Textbooks	\$486	\$261	\$424	\$431	\$491
Classroom-Purchased Services	\$8	\$0	\$0	\$0	\$26
Total Support Services	\$2,686	\$3,024	\$2,820	\$2,876	\$3,580
Support Services-Salaries and Benefits	\$2,377	\$2,683	\$2,395	\$2,446	\$2,991
Total Administrative Costs	\$1,982	\$2,060	\$2,089	\$2,195	\$1,840
Administration Salaries and Benefits	\$1,509	\$1,492	\$1,482	\$1,581	\$1,324
Total Operations and Maintenance of Plant	\$1,905	\$1,929	\$2,126	\$2,155	\$1,853
Operations and Maintenance-Salaries and Benefits	\$1,095	\$1,038	\$1,121	\$1,139	\$952
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$149	\$185	\$230	\$233	\$227
Total Equipment Costs	\$20	\$164	\$145	\$146	\$200
Legal Costs	\$123	\$232	\$169	\$171	\$147
Employee Benefits as a percentage of salaries*	26.75%	28.87%	31.77%	32.29%	35.70%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Estimated Tax Rates

Municipality	Category	Amount
Garwood Borough	(A) General Fund School Levy	9,273,342
	(D) Total School Levy	9,798,592
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	749,318,936
	(H) Estimated Equalized Valuation (as of 10/01/23)	915,942,228
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.2376
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.3077
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.0124
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.0698

Employee Contract List for District

Name	Category	Measure
Christopher Kinney	Job Title	Superintendent
	Job Title II	Special Education Coordin
	Base Annual Salary Amount	\$150,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	200
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	0
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$8,100
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$21,608
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$0
	Contractual Post-Employment Benefit Description of Payout of Sick days	no payout
	Contractual Post-Employment Benefit Description of Payout of Vacation days	no payout
	Contractual Post-Employment Benefit Description of Payout of Personal days	no payout
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Christopher Kinney	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported