

**Advertised Enrollments**

Pupil Enrollment Categories	10-15-2022 Actual	10-13-2023 Actual	10-15-2024 Estimate
On Roll Regular Full-Time	111.0	115.0	110.0
On Roll Special Ed Full-Time	35.0	35.0	35.0
On Roll Subtotal	146.0	150.0	145.0
In Private School Placements	1.0	1.0	2.0
Sent to Other Districts Regular	42.0	38.0	34.0
Sent to Other Districts Special Ed	8.0	7.0	7.0
Received	10.0	10.0	10.0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Revenues from Local Sources	Local Tax Levy	10-1210	4,123,068	4,205,529	4,618,712
	Total Tuition	10-1300	35,922	23,000	30,000
	Unrestricted Miscellaneous Revenues	10-1XXX	72,251	8,400	10,000
	Interest Earned On Current Expense Emergency Reserve	10-1XXX	0	100	100
	Interest Earned on Maintenance Reserve	10-1XXX	0	100	100
	Interest Earned on Capital Reserve Funds	10-1XXX	13,637	400	400
	Total Revenues from Local Sources		4,244,878	4,237,529	4,659,312
General Fund Revenues from State Sources	Categorical Transportation Aid	10-3121	63,460	63,460	63,460
	Extraordinary Aid	10-3131	0	45,000	50,000
	Categorical Special Education Aid	10-3132	167,533	167,533	167,533
	Equalization Aid	10-3176	174,664	95,068	92,053
	Categorical Security Aid	10-3177	22,505	22,505	22,505
	Other State Aids	10-3XXX	936	0	0
	Total Revenues from State Sources		429,098	393,566	395,551
General Fund Revenues from Other Sources	Budgeted Fund Balance-Operating Budget	10-303	0	411,406	0
	Withdrawal from Maintenance Reserve	10-310	0	0	62,550
	Withdrawal from Tuition Reserve for Tuition Adjustments	10-311	0	50,000	80,000
	Withdrawal from Current Expense Emergency Reserve	10-312	0	0	99,165
	Adjustment for Prior Year Encumbrances		0	40,006	0
	Actual Revenues (Over)/Under Expenditures		303,307	0	0
General Fund Revenues	Total Operating Budget		4,977,283	5,132,507	5,296,578
Special Revenue Fund Revenues from Local Sources	Student Activity Fund Revenue	20-1760	13,100	3,003	0
	Total Revenues from Local Sources	20-1XXX	13,100	3,003	0
Special Revenue Fund Revenues from State Sources	Other Restricted Entitlements	20-32XX	6,660	0	0
	Total Revenues from State Sources		6,660	0	0

Advertised Revenues

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
Special Revenue Fund Revenues from Federal Sources	Title II	20-4451-4455	3,454	0	0
	ARP-IDEA Basic	20-4419	52,227	0	0
	IDEA Part B (Handicapped)	20-4420-4429	0	54,000	50,000
	ARP-ESSER Subgrant-Accelerated Learning Coaching and Educator Support Grant	20-4541	24,633	0	0
	ARP-ESSER Subgrant-Evidence-Based Summer Learning and Enrichment Activities Grant	20-4542	28,925	0	0
	ARP-ESSER Subgrant-Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-4543	588	0	0
	ARP-ESSER Subgrant-New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-4544	45,000	0	0
	ARP-ESSER	20-4540	6,055	0	0
	Other	20-4XXX	12,390	12,000	0
	CRRSA Act-Mental Health Grant	20-4536	40,237	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS)	20-4537	119,800	0	0
		Total Revenues from Federal Sources		333,309	66,000
Special Revenue Fund Revenues	Total Grants and Entitlements		352,584	67,000	50,000
All Fund Revenues	Total Revenues/Sources		5,329,867	5,199,507	5,346,578
Revenues Net of Transfers	Total Revenues/Sources Net of Transfers		5,329,867	5,199,507	5,346,578

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed	
General Fund Current Expenses for Instruction	Regular Programs-Instruction	11-1XX-100-XXX	1,024,416	1,095,146	1,033,659	
	Special Education-Instruction	11-2XX-100-XXX	378,177	396,535	325,065	
	Basic Skills/Remedial-Instruction	11-230-100-XXX	97,336	103,420	46,240	
	School-Sponsored Cocurricular or Extracurricular Activities-Instruction	11-401-100-XXX	17,578	11,710	19,650	
General Fund Current Expenses for Support Services	Undistributed Expenditures-Instruction (Tuition)	11-000-100-XXX	950,648	998,720	1,162,313	
	Undistributed Expenditures-Health Services	11-000-213-XXX	67,018	71,093	72,100	
	Undistributed Expenditures-Speech, OT, PT and Related Services	11-000-216-XXX	0	0	20,000	
	Undistributed Expenditures-Other Support Services, Students-Extraordinary Services	11-000-217-XXX	105,156	86,081	76,062	
	Undistributed Expenditures-Guidance	11-000-218-XXX	5,319	37,319	0	
	Undistributed Expenditures-Child Study Teams	11-000-219-XXX	308,954	324,001	332,546	
	Undistributed Expenditures-Improvement of Instruction Services	11-000-221-XXX	6,097	5,319	0	
	Undistributed Expenditures-Education Media Services/Library	11-000-222-XXX	12,598	1,081	933	
	Undistributed Expenditures-Instructional Staff Training Services	11-000-223-XXX	2,512	5,986	4,750	
	Undistributed Expenditures-Support Services-General Administration	11-000-230-XXX	205,805	192,606	81,374	
	Undistributed Expenditures-Support Services-School Administration	11-000-240-XXX	13,372	4,202	57,940	
	Undistributed Expenditures-Central Services	11-000-251-XXX	74,396	88,369	99,685	
	Undistributed Expenditures-Operation and Maintenance of Plant Services	11-000-26X-XXX	330,897	365,769	438,773	
	Undistributed Expenditures-Student Transportation Services	11-000-270-XXX	389,157	363,754	368,600	
	Personal Services-Employee Benefits	11-XXX-XXX-2XX	611,945	587,735	791,788	
	Undistributed Expenditures-Food Services	11-000-310-930	0	26,000	0	
		Total Undistributed Expenditures		3,083,874	3,158,035	3,506,864
	General Fund Current Expenses for Increased Reserves	Interest Earned on Maintenance Reserve	10-606	0	100	100
Interest Earned on Current Expense Emergency Res		10-607	0	100	100	
General Fund Current Expenses	Total General Current Expense		4,601,381	4,765,046	4,931,678	
Capital Outlay	Facilities Acquisition and Construction Services	12-000-400-XXX	50,463	13,463	13,463	
	Interest Deposit to Capital Reserve	10-604	0	400	400	
	Total Capital Outlay		50,463	13,863	13,863	

Advertised Appropriations

Budget Category	Description	Account	2022-23 Actual	2023-24 Revised	2024-25 Proposed
General Fund Expenses and Transfers	Transfer of Funds to Charter Schools	10-000-100-56X	325,439	353,598	351,037
	General Fund Grand Total		4,977,283	5,132,507	5,296,578
Special Revenue Fund Expenses for Other State Projects	Other	20-XXX-XXX-XXX	6,660	0	0
Special Revenue Fund Expenses for State Projects	Total State Projects	20-XXX-XXX-XXX	6,660	0	0
Special Revenue Fund Expenses for Federal Projects	Title II	20-XXX-XXX-XXX	3,454	0	0
	IDEA Part B (Handicapped)	20-XXX-XXX-XXX	0	54,000	50,000
	ARP-IDEA Basic Grant Program	20-223-xxx-xxx	52,227	0	0
	Other	20-XXX-XXX-XXX	12,390	12,000	0
	CRRSA Act-Mental Health Grant Program	20-485-xxx-xxx	40,237	0	0
	Additional or Compensatory Special Education and Related Services (ACSERS) Program	20-486-XXX-XXX	119,800	0	0
	ARP-ESSER Grant Program	20-487-xxx-xxx	6,055	0	0
	ARP-ESSER Subgrant Accelerated Learning Coaching and Educator Support Grant	20-488-xxx-xxx	24,633	0	0
	ARP-ESSER Subgrant Evidence-Based Summer Learning and Enrichment Activities Grant	20-489-xxx-xxx	28,925	0	0
	ARP-ESSER Subgrant Evidence-Based Comprehensive Beyond the School Day Activities Grant	20-490-xxx-xxx	588	0	0
	ARP-ESSER Subgrant New Jersey Tiered System of Supports (NJTSS) Mental Health Support Staffing Grant	20-491-xxx-xxx	45,000	0	0
	Total Federal Projects	20-XXX-XXX-XXX	333,309	66,000	50,000
Special Revenue Fund Expenses	Total Special Revenue Funds		352,584	67,000	50,000
All Fund Expenses	Total Expenditures/Appropriations		5,329,867	5,199,507	5,346,578
Expenses Net of Transfers	Total Expenditures Net of Transfers		5,329,867	5,199,507	5,346,578

**Advertised Recapitulation of Balances**

Fund Balance Category	Budget Category	Audited Balance 06/30/2022	Audited Balance 06/30/2023	Estimated Balance 06/30/2024	Estimated Balance 06/30/2025
Unrestricted	General Operating Budget	289,420	123,579	0	0
	Repayment of Debt	0	0	0	0
Restricted for General Operating Budget	Capital Reserve	762,510	776,147	776,547	776,947
	Adult Education Programs	0	0	0	0
	Maintenance Reserve	313,843	239,447	239,547	177,097
	Legal Reserve	277,587	127,979	0	0
	Unemployment Fund	52,604	52,604	67,128	67,128
	Tuition Reserve	100,000	130,000	80,000	0
	Current Expense Emergency Reserve	164,356	167,251	167,351	68,286
	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
	State Military Impact Aid Reserve Pursuant to P.L. 2023 c.112			0	0
Restricted for Special Revenue Fund	Student Activity Fund	14,503	14,988	16,991	16,991
	Scholarship Fund	0	0	0	0
Restricted for Repayment of Debt	Restricted for Repayment of Debt	0	0	0	0

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2021-22 Actual Costs	2022-23 Actual Costs	2023-24 Original Budget	2023-24 Revised Budget	2024-25 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$24,470	\$24,251	\$25,590	\$25,391	\$26,158
Total Classroom Instruction	\$14,096	\$14,386	\$14,969	\$14,970	\$15,024
Classroom-Salaries and Benefits	\$13,463	\$13,813	\$14,252	\$14,278	\$14,078
Classroom-General Supplies and Textbooks	\$296	\$263	\$372	\$343	\$212
Classroom-Purchased Services	\$337	\$310	\$345	\$350	\$734
Total Support Services	\$4,755	\$4,181	\$4,808	\$4,447	\$4,454
Support Services-Salaries and Benefits	\$2,437	\$1,737	\$2,135	\$2,261	\$1,865
Total Administrative Costs	\$2,704	\$2,686	\$2,607	\$2,598	\$2,426
Administration Salaries and Benefits	\$2,259	\$2,150	\$2,252	\$2,187	\$1,961
Total Operations and Maintenance of Plant	\$2,895	\$2,787	\$2,985	\$3,030	\$4,009
Operations and Maintenance-Salaries and Benefits	\$1,500	\$1,395	\$1,423	\$1,401	\$2,116
Board Contribution to Food Services	\$0	\$0	\$198	\$194	\$0
Total Extracurricular Costs	\$0	\$170	\$11	\$110	\$214
Total Equipment Costs	\$12	\$0	\$0	\$0	\$0
Legal Costs	\$50	\$28	\$31	\$30	\$31
Employee Benefits as a percentage of salaries*	30.15%	30.56%	29.12%	27.35%	42.76%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2023-24 revised appropriations and the 2024-25 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

**Shared Services**

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Business Services	Shared Business Administrator/Board Secretary with White Township School District.	0
Curriculum Services	Share curriculum writing with Belvidere, Harmony and White Township School Districts.	0
Insurance Coverages and Benefits	Participate in the School Health Insurance Fund for our Health Benefits.	0
	Participate in the School Alliance Insurance Fund for Insurance.	0
Purchasing	Participate in ACES for Electric.	0
Social Worker/Psychologist	Share CST with Belvidere, Harmony, and White Township School Districts.	0
Special Education Services	Share CST with Belvidere, Harmony, and White Township School Districts.	0

**Estimated Tax Rates**

Municipality	Category	Amount
Hope Township	(A) General Fund School Levy	4,618,712
	(D) Total School Levy	4,618,712
	(B) Estimated Net Taxable Valuation (as of 10/01/23)	219,581,544
	(H) Estimated Equalized Valuation (as of 10/01/23)	324,530,726
	(C) Estimated 2024-25 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	2.1034
	(F) Estimated 2024-25 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	2.1034
	(I) Estimated 2024-25 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	1.4232
	(L) Estimated 2024-25 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.4232

Employee Contract List for District

Name	Category	Measure
Andrew Italiano	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$66,853
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	41
	Shared District	5780
	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/23
	End Date of Contract	12/31/23
	Contracted Number of Annual Work Days	130
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$40,000
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement up to \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation up to 50 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision for payout of personal time.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported

Employee Contract List for District

Name	Category	Measure
Andrew Italiano	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported
Kevin Newman	Job Title	Superintendent
	Job Title II	Principal
	Base Annual Salary Amount	\$140,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	N
	Shared County	None Reported
	Shared District	None Reported
	Job Title Other District	None Reported
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	07/01/21
	End Date of Contract	06/30/26
	Contracted Number of Annual Work Days	260
	Contracted Number of Annual Vacation Days	25
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported	

Employee Contract List for District

Name	Category	Measure
Kevin Newman	Total Allowances Amount	\$2,900
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$41,923
	Contractual Post-Employment Benefit Description of Payout of Sick days	Up to \$15,000 upon retirement
	Contractual Post-Employment Benefit Description of Payout of Vacation days	\$538.36/day, max 50 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision for payout of personal time.
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
Additional Comment 2	None Reported	
Additional Comment 3	None Reported	
Lori Tirone	Job Title	Business Administrator
	Job Title II	Board Secretary
	Base Annual Salary Amount	\$64,000
	Full-Time Equivalent (FTE)	1.0
	Shared with Another District?	Y
	Shared County	41
	Shared District	5780

Employee Contract List for District

Name	Category	Measure
Lori Tirone	Job Title Other District	Business Administrator
	Member of Collective Bargaining Unit (CBU)?	N
	Beginning Date of Contract	01/01/24
	End Date of Contract	06/30/24
	Contracted Number of Annual Work Days	130
	Contracted Number of Annual Vacation Days	20
	Contracted Number of Annual Sick Days	12
	Contracted Number of Annual Personal Days	5
	Contracted Number of Annual Consulting Days	0
	Number of Other Contracted Non-Working Days	0
	Description of Other Contracted Non-Working Days	None Reported
	Total Allowances Amount	\$2,000
	Total Bonuses Amount	\$0
	Total Stipends Amount	\$0
	District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
	District Contributions Above Teacher Contract for Retirement Plans	\$0
	Total Contractual Post-Employment Benefit Amount	\$24,840
	Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement up to \$15,000
	Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon separation up to 50 days
	Contractual Post-Employment Benefit Description of Payout of Personal days	No provision for personal days
	Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
	Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
	Total Other/In-Kind Remuneration Amount	\$0
	Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported

Employee Contract List for District

Name	Category	Measure
Lori Tirone	Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
	Additional Comment 1	None Reported
	Additional Comment 2	None Reported
	Additional Comment 3	None Reported