

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$934,944
<b>FY09</b>	
EQUALIZATION AID	\$576,312
SPEC ED CAT**	\$58,992
EXORD***	\$0
TRANSP	\$24,633
SECURITY	\$15,375
ADJUSTMENT AID	\$278,331
TOTAL 08-09	\$953,643
STATE AID DIFFERENCE:	\$ 18,699
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
158	117	115
% ENROLL GROWTH (7 YRS): -25.7%		
FREE and REDUCED PUPILS (2008) : 27		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 26.086957 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-29%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$91,475,313	
AGGREGATE INC 2005 = \$15,037,709	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$795,438	\$130,763
Average= \$977,893	\$190,499
Local Fair Share:	\$765,805
2007-08 Tax:	\$1,061,755

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,116,582+ \$127,159+ \$9,649+ \$17,664) X 0.9613 + (\$117,984 + \$2,268) = \$1,342,117

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [97+ (18 X 1.04) + (0 X 1.17)] = \$1,116,582

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [23 +(4 X 1.04) + (0 X 1.17)] X 0.485217 = \$127,159 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.485217 + 0.125) = \$ 17,664 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (115 X 14.69% X \$10,897.75 X .666667 X 0.9613) + ( 115X 1.897% X \$1,081.61 X 0.9613)= \$120,252 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,342,117 + \$15,375 + \$58,992 + \$0 + \$24,633 = \$1,441,117

**BURLINGTON - BASS RIVER TWP - 0200****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$91,475,313 X 0.0092690802 X .5) + (\$15,037,709 X 0.04546684 X .5)=\$765,805

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$1,342,117 - \$765,805 =\$ 576,312  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=115 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$58,992 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(115 X \$70) + (30 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(115 X \$70) + (30 X 0.260870 X \$1,015)] X 0.9613  
Your security aid is \$15,375.\*\*\*\*\*

TRANSPORTATION AID = \$24,633

ADJUSTMENT AID = If \$675,312 is less than \$934,944 X 1.02, then adjustment aid = (\$934,944 x 1.02) – \$675,312. This ensures a minimum state aid increase of 2%.  
The \$675,312 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$934,944 is 2007-08 aid.  
= \$278,331

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$278,331+ \$576,312+ \$15,375+\$58,992+\$0+ \$24,633=\$ 953,643 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,958,495

2008-09 adequacy budget as defined = \$1,416,484

**2007-08 AID**

\$934,944

**2008-09 AID UNCAPPED**

\$953,643

**TOTAL 2008-09 AID CAPPED**

\$953,643

**%AID INCREASE**

2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$3,591,172
<b>FY09</b>	
EQUALIZATION AID	\$1,786,678
SPEC ED CAT**	\$141,068
EXORD***	\$8,734
TRANSP	\$183,554
SECURITY	\$64,559
ADJUSTMENT AID	\$1,478,403
TOTAL 08-09	\$3,662,995
STATE AID DIFFERENCE:	\$ 71,823
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
431	295	275
% ENROLL GROWTH (7 YRS): -31.6%		
FREE and REDUCED PUPILS (2008) : 117		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 42.909091 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-34%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$149,646,052	
AGGREGATE INC 2005 = \$47,483,307	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-23%
INCOME :	-14%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$544,167 \$172,667
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,772,999
2007-08 Tax:	\$2,550,119

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,795,122 + \$602,429 + \$0 + \$6,294) \times 0.9613 + (\$282,136 + \$5,424) = \$3,559,677$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [142 + (61 \times 1.04) + (72 \times 1.17)] = \$2,795,122$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [85 + (31 \times 1.04) + (1 \times 1.17)] \times 0.527273 = \$602,429 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.527273 + 0.125) = \$ 6,294 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (275 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (275 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$287,560 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,559,677 + \$64,559 + \$141,068 + \$8,734 + \$183,554 = \$3,957,592$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$7,236,249
<b>FY09</b>	
EQUALIZATION AID	\$5,837,449
SPEC ED CAT**	\$1,236,783
EXORD***	\$20,431
TRANSP	\$644,534
SECURITY	\$220,677
ADJUSTMENT AID	\$0
TOTAL 08-09	\$7,959,874
STATE AID DIFFERENCE:	\$ 723,625
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,913	2,340	2,411
% ENROLL GROWTH (7 YRS): 22.3%		
FREE and REDUCED PUPILS (2008) : 359		
COMBINATION PUPILS (2008): 21		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 15.761095 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,828,927,508	
AGGREGATE INC 2005 = \$405,932,689	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$758,576	\$168,367
Average= \$977,893	\$190,499
Local Fair Share:	\$17,704,476
2007-08 Tax:	\$23,001,615

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$24,659,177 + \$1,713,833 + \$148,595 + \$125,157) \times 0.9613 + (\$2,473,565 + \$47,555) = \$28,136,653$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,168 + (513 \times 1.04) + (730 \times 1.17)] = \$24,659,177$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [182 + (86 \times 1.04) + (91 \times 1.17)] \times 0.470000 = \$1,713,833 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [23 + (3 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$ 148,595$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [14 + (3 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$ 125,157 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,411 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (2,411 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$2,521,120 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$28,136,653 + \$220,677 + \$1,236,783 + \$20,431 + \$644,534 = \$30,259,077$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,828,927,508 X 0.0092690802 X .5) + (\$405,932,689 X 0.04546684 X .5)=\$17,704,476

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$28,136,653 - \$17,704,476 =\$ 10,432,177  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,411 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,236,783 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$20,431

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,411 X \$70) + (380 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,411 X \$70) + (380 X 0.157611 X \$1,015)] X 0.9613  
 Your security aid is \$220,677.\*\*\*\*\*

TRANSPORTATION AID = \$644,534

ADJUSTMENT AID = If \$12,554,602 is less than \$7,236,249 X 1.02, then adjustment aid = (\$7,236,249 x 1.02) – \$12,554,602. This ensures a minimum state aid increase of 2%.  
 The \$12,554,602 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,236,249 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$10,432,177+ \$220,677+\$1,236,783+\$20,431+ \$644,534=\$ 12,554,602 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,640,731 2008-09 adequacy budget as defined = \$29,614,543

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,236,249	\$12,554,602	\$7,959,874	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$16,647,593
<b>FY09</b>	
EQUALIZATION AID	\$12,751,768
SPEC ED CAT**	\$777,157
EXORD***	\$26,757
TRANSP	\$211,653
SECURITY	\$350,169
ADJUSTMENT AID	\$2,863,041
TOTAL 08-09	\$16,980,545
STATE AID DIFFERENCE:	\$ 332,952
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,414	1,498	1,515
% ENROLL GROWTH (7 YRS): 5.9%		
FREE and REDUCED PUPILS (2008) : 626		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 35		
% FREE and REDUCED (2008) : 41.980198 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$757,416,989	
AGGREGATE INC 2005 = \$162,279,559	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$499,945	\$107,115
Average= \$977,893	\$190,499
Local Fair Share:	\$7,199,448
2007-08 Tax:	\$8,269,555

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$15,495,233 + \$3,363,426 + \$181,932 + \$65,849) \times 0.9613 + (\$1,554,314 + \$29,882) = \$19,951,216$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [728 + (330 \times 1.04) + (457 \times 1.17)] = \$15,495,233$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [306 + (126 \times 1.04) + (194 \times 1.17)] \times 0.524950 = \$3,363,426 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [16 + (4 \times 1.04) + (15 \times 1.17)] \times 0.5 = \$ 181,932$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (4 \times 1.04) + (2 \times 1.17)] \times (0.524950 + 0.125) = \$ 65,849 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,515 \times 14.69\% \times \$10,897.75 \times 0.9613) + (1,515 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,584,196 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,951,216 + \$350,169 + \$777,157 + \$26,757 + \$211,653 = \$21,316,952$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$757,416,989 X 0.0092690802 X .5) + (\$162,279,559 X 0.04546684 X .5)= \$7,199,448

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$19,951,216 - \$7,199,448 = \$12,751,768  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 1,515 X .1469 X \$10,897.75 X .333333 X 0.9613 = \$777,157 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$26,757

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(1,515 X \$70) + (636 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(1,515 X \$70) + (636 X 0.419802 X \$1,015)] X 0.9613  
 Your security aid is \$350,169.\*\*\*\*\*

TRANSPORTATION AID = \$211,653

ADJUSTMENT AID = If \$14,117,504 is less than \$16,647,593 X 1.02, then adjustment aid = (\$16,647,593 x 1.02) – \$14,117,504. This ensures a minimum state aid increase of 2%.  
 The \$14,117,504 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$16,647,593 is 2007-08 aid.  
 = \$2,863,041

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,863,041 + \$12,751,768 + \$350,169 + \$777,157 + \$26,757 + \$211,653 = \$16,980,545 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$24,713,787                      2008-09 adequacy budget as defined = \$21,105,299

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$16,647,593	\$16,980,545	\$16,980,545	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$15,255,393
<b>FY09</b>	
EQUALIZATION AID	\$14,062,305
SPEC ED CAT**	\$2,063,698
EXORD***	\$254,586
TRANSP	\$1,595,021
SECURITY	\$330,861
ADJUSTMENT AID	\$0
TOTAL 08-09	\$18,306,472
STATE AID DIFFERENCE:	\$ 3,051,079
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,314	4,088	4,023
% ENROLL GROWTH (7 YRS): 23.4%		
FREE and REDUCED PUPILS (2008) : 472		
COMBINATION PUPILS (2008): 26		
LIMITED ENGLISH PUPILS (2008) : 37		
% FREE and REDUCED (2008) : 12.378822 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		18%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,924,371,920	
AGGREGATE INC 2005 = \$540,895,304	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	28%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$726,913	\$134,451
Average= \$977,893	\$190,499
Local Fair Share:	\$25,849,519
2007-08 Tax:	\$31,725,075

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$41,181,257 + \$2,264,431 + \$184,585 + \$157,250) \times 0.9613 + (\$4,127,397 + \$79,350) = \$46,299,692$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,777 + (1,053 \times 1.04) + (1,193 \times 1.17)] = \$41,181,257$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [218 + (122 \times 1.04) + (132 \times 1.17)] \times 0.470000 = \$2,264,431 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [25 + (6 \times 1.04) + (6 \times 1.17)] \times 0.5 = \$ 184,585$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [14 + (5 \times 1.04) + (7 \times 1.17)] \times (0.470000 + 0.125) = \$ 157,250 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,023 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (4,023 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$4,206,747 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$46,299,692 + \$330,861 + \$2,063,698 + \$254,586 + \$1,595,021 = \$50,543,859$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$340,601
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$192,666
EXORD***	\$12,526
TRANSP	\$138,860
SECURITY	\$30,609
ADJUSTMENT AID	\$0
TOTAL 08-09	\$374,661
STATE AID DIFFERENCE:	\$ 34,060
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
266	399	434
% ENROLL GROWTH (7 YRS): 50%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 5.760369 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		44%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$364,421,060		
AGGREGATE INC 2005 = \$75,033,338		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	27%	
INCOME :	52%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$839,680	\$172,888
Average=	\$977,893	\$190,499
Local Fair Share:	\$3,394,688	
2007-08 Tax:	\$4,845,926	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$4,211,210 + \$104,487 + \$14,474 + \$11,482) \times 0.9613 + (\$445,262 + \$8,560) = \$4,627,453$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [373 + (61 \times 1.04) + (0 \times 1.17)] = \$4,211,210$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [22 + (1 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$104,487 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,474$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (434 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (434 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$453,822 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,627,453 + \$30,609 + \$192,666 + \$12,526 + \$138,860 = \$5,002,114$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$364,421,060 X 0.0092690802 X .5) + (\$75,033,338 X 0.04546684 X .5)=\$3,394,688

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$4,627,453 - \$3,394,688 =\$ 1,232,765  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=434 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$222,631 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$12,526

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(434 X \$70) + (25 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(434 X \$70) + (25 X 0.057604 X \$1,015)] X 0.9613  
Your security aid is \$30,609.\*\*\*\*\*

TRANSPORTATION AID = \$138,860

ADJUSTMENT AID = If \$1,637,391 is less than \$340,601 X 1.02, then adjustment aid = (\$340,601 x 1.02) – \$1,637,391. This ensures a minimum state aid increase of 2%.  
The \$1,637,391 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$340,601 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$1,232,765+ \$30,609+\$222,631+\$12,526+ \$138,860=\$ 1,637,391 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,107,639 2008-09 adequacy budget as defined = \$4,863,254

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$340,601	\$1,637,391	\$374,661	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$9,098,563
<b>FY09</b>	
EQUALIZATION AID	\$7,736,625
SPEC ED CAT**	\$1,256,276
EXORD***	\$312,219
TRANSP	\$528,177
SECURITY	\$175,123
ADJUSTMENT AID	\$0
TOTAL 08-09	\$10,008,419
STATE AID DIFFERENCE:	\$ 909,856
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,571	2,530	2,449
% ENROLL GROWTH (7 YRS): -1.6%		
FREE and REDUCED PUPILS (2008) : 160		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 6.574112 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,857,054,524		
AGGREGATE INC 2005 = \$453,674,034		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-14%	
INCOME :	5%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$758,291	\$185,249
Average=	\$977,893	\$190,499
Local Fair Share:	\$18,920,155	
2007-08 Tax:	\$25,112,486	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$25,318,301+ \$767,690+ \$50,705+ \$6,717) X 0.9613 + (\$2,512,551 + \$48,304) = \$27,692,518

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [991+ (561 X 1.04) + (897 X 1.17)] = \$25,318,301

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [71 +(45 X 1.04) + (44 X 1.17)] X 0.470000 = \$767,690 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [7 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 50,705

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 6,717 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,449 X 14.69% X \$10,897.75 X .666667 X 0.9613) + ( 2,449X 1.897% X \$1,081.61 X 0.9613)=\$2,560,855 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$27,692,518 + \$175,123 + \$1,256,276 + \$312,219 + \$528,177 = \$29,964,313

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$1,857,054,524 \times 0.0092690802 \times .5) + (\$453,674,034 \times 0.04546684 \times .5) = \$18,920,155 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$27,692,518 - \$18,920,155 = \$8,772,363 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,449 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$1,256,276 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEEDED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\% \\ &= \$312,219 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(2,449 \times \$70) + (161 \times \$406)] \times 0.9613 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,449 \times \$70) + (161 \times 0.065741 \times \$1,015)] \times 0.9613 \\ &\quad \text{Your security aid is } \$175,123. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$528,177$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$11,044,158 \text{ is less than } \$9,098,563 \times 1.02, \text{ then adjustment aid} = (\$9,098,563 \times 1.02) - \$11,044,158. \text{ This ensures a minimum state aid increase of 2\%.} \\ &\quad \text{The } \$11,044,158 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$9,098,563 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$0 + \$8,772,363 + \$175,123 + \$1,256,276 + \$312,219 + \$528,177 = \$11,044,158 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$33,645,972

2008-09 adequacy budget as defined = \$29,436,136

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,098,563	\$11,044,158	\$10,008,419	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,254,319
<b>FY09</b>	
EQUALIZATION AID	\$2,054,628
SPEC ED CAT**	\$283,675
EXORD***	\$0
TRANSP	\$86,942
SECURITY	\$54,505
ADJUSTMENT AID	\$0
TOTAL 08-09	\$2,479,751
STATE AID DIFFERENCE:	\$ 225,432
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
513	541	553
% ENROLL GROWTH (7 YRS): 5.5%		
FREE and REDUCED PUPILS (2008) : 96		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 17.902351 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$436,330,855	
AGGREGATE INC 2005 = \$95,635,096	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	24%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$789,025	\$172,939
Average= \$977,893	\$190,499
Local Fair Share:	\$4,196,306
2007-08 Tax:	\$4,688,783

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,633,955 + \$440,079 + \$0 + \$17,223) \times 0.9613 + (\$567,350 + \$10,907) = \$6,433,783$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [265 + (139 \times 1.04) + (149 \times 1.17)] = \$5,633,955$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [70 + (26 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$440,079 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$17,223 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (553 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (553 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$578,257 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,433,783 + \$54,505 + \$283,675 + \$0 + \$86,942 = \$6,858,906$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$436,330,855 \times 0.0092690802 \times .5) + (\$95,635,096 \times 0.04546684 \times .5) = \$4,196,306$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$6,433,783 - \$4,196,306 = \$2,237,477$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 553 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$283,675 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007-08 \text{ CPI (1.0289)} \times 2008-09 \text{ CPI (1.0289)} \times 75\%$$

$$= \$0$$

**SECURITY AID**      **IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT**

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(553 \times \$70) + (99 \times \$406)] \times 0.9613$$
  

**IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT**

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(553 \times \$70) + (99 \times 0.179024 \times \$1,015)] \times 0.9613$$

Your security aid is \$54,505. \*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$86,942$$

**ADJUSTMENT AID** = If \$2,662,599 is less than \$2,254,319 X 1.02, then adjustment aid = (\$2,254,319 x 1.02) – \$2,662,599. This ensures a minimum state aid increase of 2%.  
 The \$2,662,599 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,254,319 is 2007-08 aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$0 + \$2,237,477 + \$54,505 + \$283,675 + \$0 + \$86,942 = \$2,662,599 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,840,650      2008-09 adequacy budget as defined = \$6,771,963

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,254,319	\$2,662,599	\$2,479,751	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.



<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$9,530,410
<b>FY09</b>	
EQUALIZATION AID	\$9,155,280
SPEC ED CAT**	\$1,496,348
EXORD***	\$63,883
TRANSP	\$486,252
SECURITY	\$234,728
ADJUSTMENT AID	\$0
TOTAL 08-09	\$11,436,492
STATE AID DIFFERENCE:	\$ 1,906,082
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
2,485	2,872	2,917
% ENROLL GROWTH (7 YRS): 15.6%		
FREE and REDUCED PUPILS (2008) : 314		
COMBINATION PUPILS (2008): 25		
LIMITED ENGLISH PUPILS (2008) : 42		
% FREE and REDUCED (2008) : 11.621529 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$1,842,850,095	
AGGREGATE INC 2005 = \$434,997,130	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$631,762 \$149,125
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,429,734
2007-08 Tax:	\$23,729,696

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$29,895,690 + \$1,494,746 + \$214,256 + \$146,399) \times 0.9613 + (\$2,992,696 + \$57,535) = \$33,572,555$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,309 + (708 \times 1.04) + (900 \times 1.17)] = \$29,895,690$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [158 + (84 \times 1.04) + (72 \times 1.17)] \times 0.470000 = \$1,494,746 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [24 + (5 \times 1.04) + (13 \times 1.17)] \times 0.5 = \$ 214,256$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [19 + (4 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 146,399 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,917 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (2,917 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$3,050,231 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$33,572,555 + \$234,728 + \$1,496,348 + \$63,883 + \$486,252 = \$35,853,766$$



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,311,419
<b>FY09</b>	
EQUALIZATION AID	\$4,316,605
SPEC ED CAT**	\$380,114
EXORD***	\$9,166
TRANSP	\$76,906
SECURITY	\$60,767
ADJUSTMENT AID	\$0
TOTAL 08-09	\$4,843,557
STATE AID DIFFERENCE:	\$ 532,138
% STATE AID GROWTH:	12.30%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
848	758	741
% ENROLL GROWTH (7 YRS): -10.6%		
FREE and REDUCED PUPILS (2008) : 89		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 12.280702 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$341,684,126	
AGGREGATE INC 2005 = \$100,573,543	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$461,112 \$135,727
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,869,930
2007-08 Tax:	\$4,401,180

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$7,251,031 + \$408,153 + \$39,175 + \$11,712) \times 0.9613 + (\$760,229 + \$14,615) = \$8,186,535$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [479 + (262 \times 1.04) + (0 \times 1.17)] = \$7,251,031$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [64 + (25 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$408,153 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (3 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 39,175$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,712 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (741 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (741 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$774,844 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,186,535 + \$60,767 + \$380,114 + \$9,166 + \$76,906 = \$8,713,487$$

**BURLINGTON - EASTAMPTON TWP - 1250**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE = (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$341,684,126 X 0.0092690802 X .5) + (\$100,573,543 X 0.04546684 X .5)=\$3,869,930

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
 = \$8,186,535 - \$3,869,930 =\$ 4,316,605  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =741 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$380,114 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$9,166

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(741 X \$70) + (91 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(741 X \$70) + (91 X 0.122807 X \$1,015)] X 0.9613  
 Your security aid is \$60,767.\*\*\*\*\*

TRANSPORTATION AID = \$76,906

ADJUSTMENT AID = If \$4,843,558 is less than \$4,311,419 X 1.02, then adjustment aid = (\$4,311,419 x 1.02) - \$4,843,558. This ensures a minimum state aid increase of 2%.  
 The \$4,843,558 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,311,419 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$4,316,605+ \$60,767+\$380,114+\$9,166+ \$76,906=\$ 4,843,557 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,477,625

2008-09 adequacy budget as defined = \$8,636,582

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,311,419	\$4,843,557	\$4,843,557	12.30

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$6,083,230
<b>FY09</b>	
EQUALIZATION AID	\$5,653,829
SPEC ED CAT**	\$500,664
EXORD***	\$0
TRANSP	\$372,817
SECURITY	\$164,244
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,691,553
STATE AID DIFFERENCE:	\$ 608,323
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,097	1,003	976
% ENROLL GROWTH (7 YRS): -8.6%		
FREE and REDUCED PUPILS (2008) : 281		
COMBINATION PUPILS (2008): 33		
LIMITED ENGLISH PUPILS (2008) : 32		
% FREE and REDUCED (2008) : 32.172131 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-12%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$636,679,491		
AGGREGATE INC 2005 = \$151,181,466		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-11%	
INCOME :	-21%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$652,336	\$154,899
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,387,589	
2007-08 Tax:	\$7,317,531	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,868,611 + \$1,396,301 + \$166,011 + \$201,381) \times 0.9613 + (\$1,001,327 + \$19,251) = \$12,202,712$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [509 + (251 \times 1.04) + (216 \times 1.17)] = \$9,868,611$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [171 + (81 \times 1.04) + (29 \times 1.17)] \times 0.500430 = \$1,396,301 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [14 + (5 \times 1.04) + (13 \times 1.17)] \times 0.5 = \$166,011$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [27 + (5 \times 1.04) + (1 \times 1.17)] \times (0.500430 + 0.125) = \$201,381 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (976 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (976 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,020,578 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,202,712 + \$164,244 + \$500,664 + \$0 + \$372,817 = \$13,240,436$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$636,679,491 X 0.0092690802 X .5) + (\$151,181,466 X 0.04546684 X .5)=\$6,387,589

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$12,202,712 - \$6,387,589 =\$ 5,815,123  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =976 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$500,664 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(976 X \$70) + (314 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(976 X \$70) + (314 X 0.321721 X \$1,015)] X 0.9613  
 Your security aid is \$164,244.\*\*\*\*\*

TRANSPORTATION AID = \$372,817

ADJUSTMENT AID = If \$6,852,848 is less than \$6,083,230 X 1.02, then adjustment aid = (\$6,083,230 x 1.02) – \$6,852,848. This ensures a minimum state aid increase of 2%.  
 The \$6,852,848 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,083,230 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$5,815,123+ \$164,244+\$500,664+\$0+ \$372,817=\$ 6,852,848 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,987,736 2008-09 adequacy budget as defined = \$12,867,619

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,083,230	\$6,852,848	\$6,691,553	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$14,954,002
<b>FY09</b>	
EQUALIZATION AID	\$9,840,183
SPEC ED CAT**	\$2,411,239
EXORD***	\$154,382
TRANSP	\$1,321,123
SECURITY	\$327,187
ADJUSTMENT AID	\$1,198,968
TOTAL 08-09	\$15,253,082
STATE AID DIFFERENCE:	\$ 299,080
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,331	4,973	4,701
% ENROLL GROWTH (7 YRS): -6.7%		
FREE and REDUCED PUPILS (2008) : 222		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 31		
% FREE and REDUCED (2008) : 4.871822 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,845,110,056	
AGGREGATE INC 2005 = \$997,101,626	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-6%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$818,021	\$212,127
Average= \$977,893	\$190,499
Local Fair Share:	\$40,487,846
2007-08 Tax:	\$48,374,080

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$46,035,186 + \$1,019,112 + \$145,893 + \$40,877) \times 0.9613 + (\$4,822,478 + \$92,713) = \$50,328,029$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,939 + (1,762 \times 1.04) + (0 \times 1.17)] = \$46,035,186$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [154 + (68 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$1,019,112 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [24 + (6 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 145,893$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (3 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 40,877 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,701 \times 14.69\% \times \$10,897.75 \times 0.9613) + (4,701 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$4,915,191 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$50,328,029 + \$327,187 + \$2,411,239 + \$154,382 + \$1,321,123 = \$54,541,960$$

**BURLINGTON - EVESHAM TWP - 1420****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,845,110,056 X 0.0092690802 X .5) + (\$997,101,626 X 0.04546684 X .5)= \$40,487,846

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
 = \$50,328,029 - \$40,487,846 = \$ 9,840,183  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 4,701 X .1469 X \$10,897.75 X .333333 X 0.9613 = \$2,411,239 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$154,382

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(4,701 X \$70) + (229 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(4,701 X \$70) + (229 X 0.048718 X \$1,015)] X 0.9613  
 Your security aid is \$327,187.\*\*\*\*\*

TRANSPORTATION AID = \$1,321,123

ADJUSTMENT AID = If \$14,054,114 is less than \$14,954,002 X 1.02, then adjustment aid = (\$14,954,002 x 1.02) - \$14,054,114. This ensures a minimum state aid increase of 2%.  
 The \$14,054,114 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,954,002 is 2007-08 aid.  
 = \$1,198,968

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,198,968 + \$9,840,183 + \$327,187 + \$2,411,239 + \$154,382 + \$1,321,123 = \$ 15,253,082 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,106,055

2008-09 adequacy budget as defined = \$53,220,836

**2007-08 AID**  
 \$14,954,002

**2008-09 AID UNCAPPED**  
 \$15,253,082

**TOTAL 2008-09 AID CAPPED**  
 \$15,253,082

**%AID INCREASE**  
 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$7,795,722
<b>FY09</b>	
EQUALIZATION AID	\$7,839,142
SPEC ED CAT**	\$846,665
EXORD***	\$84,454
TRANSP	\$352,764
SECURITY	\$231,841
ADJUSTMENT AID	\$0
TOTAL 08-09	\$9,354,866
STATE AID DIFFERENCE:	\$ 1,559,144
% STATE AID GROWTH:	20.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,662	1,642	1,651
% ENROLL GROWTH (7 YRS): -1.2%		
FREE and REDUCED PUPILS (2008) : 445		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 27.385641 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-5%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$1,173,258,263	
AGGREGATE INC 2005 = \$290,040,018	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	-5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$710,850 \$175,729
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,031,114
2007-08 Tax:	\$12,613,700

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$16,891,346 + \$2,196,441 + \$41,056 + \$44,454) \times 0.9613 + (\$1,693,330 + \$32,554) = \$20,157,176$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [761 + (394 \times 1.04) + (496 \times 1.17)] = \$16,891,346$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [238 + (109 \times 1.04) + (98 \times 1.17)] \times 0.488464 = \$2,196,441 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (0 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 41,056$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (0 \times 1.04) + (3 \times 1.17)] \times (0.488464 + 0.125) = \$ 44,454 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,651 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (1,651 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,725,884 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$20,157,176 + \$231,841 + \$846,665 + \$84,454 + \$352,764 = \$21,672,900$$

**BURLINGTON - FLORENCE TWP - 1520****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,173,258,263 X 0.0092690802 X .5) + (\$290,040,018 X 0.04546684 X .5)=\$12,031,114

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$20,157,176 - \$12,031,114 =\$ 8,126,062  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,651 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$846,665 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$84,454

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,651 X \$70) + (452 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,651 X \$70) + (452 X 0.273856 X \$1,015)] X 0.9613  
 Your security aid is \$231,841.\*\*\*\*\*

TRANSPORTATION AID = \$352,764

ADJUSTMENT AID = If \$9,641,786 is less than \$7,795,722 X 1.02, then adjustment aid = (\$7,795,722 x 1.02) – \$9,641,786. This ensures a minimum state aid increase of 2%.  
 The \$9,641,786 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,795,722 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$8,126,062+ \$231,841+\$846,665+\$84,454+ \$352,764=\$ 9,641,786 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,039,180

2008-09 adequacy budget as defined = \$21,320,136

**2007-08 AID**  
 \$7,795,722

**2008-09 AID UNCAPPED**  
 \$9,641,786

**TOTAL 2008-09 AID CAPPED**  
 \$9,354,866

**%AID INCREASE**  
 20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$1,547,868
<b>FY09</b>	
EQUALIZATION AID	\$862,986
SPEC ED CAT**	\$335,486
EXORD***	\$34,434
TRANSP	\$144,046
SECURITY	\$54,787
ADJUSTMENT AID	\$147,086
TOTAL 08-09	\$1,578,825
STATE AID DIFFERENCE:	\$ 30,957
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
438	656	654
% ENROLL GROWTH (7 YRS): 49.8%		
FREE and REDUCED PUPILS (2008) : 83		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 12		
% FREE and REDUCED (2008) : 12.996942 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		44%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$660,256,027	
AGGREGATE INC 2005 = \$146,715,415	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	42%
INCOME :	117%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,009,566	\$224,335
Average= \$977,893	\$190,499
Local Fair Share:	\$6,395,326
2007-08 Tax:	\$6,289,590

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,388,410 + \$380,943 + \$58,280 + \$11,482) \times 0.9613 + (\$670,971 + \$12,899) = \$7,258,312$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [452 + (202 \times 1.04) + (0 \times 1.17)] = \$6,388,410$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [58 + (25 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$380,943 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [10 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 58,280$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,482 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (654 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (654 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$683,870 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,258,312 + \$54,787 + \$335,486 + \$34,434 + \$144,046 = \$7,827,065$$

**BURLINGTON - HAINESPORT TWP - 1910****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$660,256,027 \times 0.0092690802 \times .5) + (\$146,715,415 \times 0.04546684 \times .5) = \$6,395,326$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$7,258,312 - \$6,395,326 = \$862,986 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 654 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$335,486 \text{ *****}$$

$$\text{EXTRAORDINARY AID} \text{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$34,434$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(654 \times \$70) + (85 \times \$406)] \times 0.9613 \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(654 \times \$70) + (85 \times 0.129969 \times \$1,015)] \times 0.9613 \\ \text{Your security aid is } \$54,787. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$144,046$$

$$\text{ADJUSTMENT AID} = \text{If } \$1,431,739 \text{ is less than } \$1,547,868 \times 1.02, \text{ then adjustment aid} = (\$1,547,868 \times 1.02) - \$1,431,739. \text{ This ensures a minimum state aid increase of 2\%.} \\ \text{The } \$1,431,739 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$1,547,868 \text{ is 2007-08 aid.} \\ = \$147,086$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$147,086 + \$862,986 + \$54,787 + \$335,486 + \$34,434 + \$144,046 = \$1,578,825 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,709,082

2008-09 adequacy budget as defined = \$7,683,019

**2007-08 AID**  
\$1,547,868

**2008-09 AID UNCAPPED**  
\$1,578,825

**TOTAL 2008-09 AID CAPPED**  
\$1,578,825

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$28,512,135
<b>FY09</b>	
EQUALIZATION AID	\$23,556,729
SPEC ED CAT**	\$4,015,568
EXORD***	\$377,821
TRANSP	\$2,878,624
SECURITY	\$534,607
ADJUSTMENT AID	\$0
TOTAL 08-09	\$31,363,349
STATE AID DIFFERENCE:	\$ 2,851,214
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
6,580	7,674	7,828
% ENROLL GROWTH (7 YRS): 16.6%		
FREE and REDUCED PUPILS (2008) : 245		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 23		
% FREE and REDUCED (2008) : 3.206438 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		12%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,369,187,123	
AGGREGATE INC 2005 = \$1,637,052,096	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	7%
INCOME :	17%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$813,642	\$209,128
Average= \$977,893	\$190,499
Local Fair Share:	\$66,734,045
2007-08 Tax:	\$89,093,311

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$88,372,875 + \$1,299,966 + \$129,827 + \$40,303) \times 0.9613 + (\$8,031,136 + \$154,400) = \$94,551,584$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (7,828 \times 1.17)] = \$88,372,875$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (245 \times 1.17)] \times 0.470000 = \$1,299,966 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (23 \times 1.17)] \times 0.5 = \$ 129,827$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (6 \times 1.17)] \times (0.470000 + 0.125) = \$ 40,303 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (7,828 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (7,828 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$8,185,536 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$94,551,584 + \$534,607 + \$4,015,568 + \$377,821 + \$2,878,624 = \$102,358,204$$

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X 50\%}) + (\text{AGGREGATE INCOME X INCOME RATE X 50\%}) \\ &= (\$6,369,187,123 \times 0.0092690802 \times .5) + (\$1,637,052,096 \times 0.04546684 \times .5) = \$66,734,045 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$94,551,584 - \$66,734,045 = \$27,817,539 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X 14.69\% X \$10,897.75 X .333333 X GCA} \\ &= 7,828 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$4,015,568 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75\%} \\ &= \$377,821 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \text{ X GCA} \\ &= [(7,828 \times \$70) + (251 \times \$406)] \text{ X } 0.9613 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \text{ X GCA} \\ &= [(7,828 \times \$70) + (251 \times 0.032064 \times \$1,015)] \text{ X } 0.9613 \\ &\quad \text{Your security aid is } \$534,607. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$2,878,624$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$35,624,159 \text{ is less than } \$28,512,135 \times 1.02, \text{ then adjustment aid} = (\$28,512,135 \times 1.02) - \$35,624,159. \text{ This ensures a minimum state aid increase of 2\%.} \\ &\quad \text{The } \$35,624,159 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$28,512,135 \text{ is 2007-08 aid.} \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$0 + \$27,817,539 + \$534,607 + \$4,015,568 + \$377,821 + \$2,878,624 = \$35,624,159 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$114,599,941                      2008-09 adequacy budget as defined = \$99,479,580

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$28,512,135	\$35,624,159	\$31,363,349	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$7,277,076
<b>FY09</b>	
EQUALIZATION AID	\$7,346,308
SPEC ED CAT**	\$870,006
EXORD***	\$34,430
TRANSP	\$348,982
SECURITY	\$132,765
ADJUSTMENT AID	\$0
TOTAL 08-09	\$8,732,491
STATE AID DIFFERENCE:	\$ 1,455,415
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,452	1,755	1,696
% ENROLL GROWTH (7 YRS): 20.9%		
FREE and REDUCED PUPILS (2008) : 169		
COMBINATION PUPILS (2008): 11		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 10.613208 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,069,729,448	
AGGREGATE INC 2005 = \$261,120,406	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	14%
INCOME :	34%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$630,737	\$153,963
Average= \$977,893	\$190,499
Local Fair Share:	\$10,893,864
2007-08 Tax:	\$11,742,567

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$16,590,877 + \$777,304 + \$14,666 + \$63,842) \times 0.9613 + (\$1,740,011 + \$33,452) = \$18,544,965$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,110 + (586 \times 1.04) + (0 \times 1.17)] = \$16,590,877$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [109 + (60 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$777,304 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 14,666$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [8 + (3 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 63,842 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,696 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (1,696 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,773,463 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$18,544,965 + \$132,765 + \$870,006 + \$34,430 + \$348,982 = \$19,931,148$$

**BURLINGTON - LUMBERTON TWP - 2850**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$1,069,729,448 X 0.0092690802 X .5) + (\$261,120,406 X 0.04546684 X .5)=\$10,893,864

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$18,544,965 - \$10,893,864 =\$ 7,651,101  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=1,696 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$870,006 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$34,430

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(1,696 X \$70) + (180 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(1,696 X \$70) + (180 X 0.106132 X \$1,015)] X 0.9613  
Your security aid is \$132,765.\*\*\*\*\*

TRANSPORTATION AID = \$348,982

ADJUSTMENT AID = If \$9,037,284 is less than \$7,277,076 X 1.02, then adjustment aid = (\$7,277,076 x 1.02) – \$9,037,284. This ensures a minimum state aid increase of 2%.  
The \$9,037,284 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,277,076 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$7,651,101+ \$132,765+\$870,006+\$34,430+ \$348,982=\$ 9,037,284 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,714,984

2008-09 adequacy budget as defined = \$19,582,166

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$7,277,076	\$9,037,284	\$8,732,491	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$775,518
<b>FY09</b>	
EQUALIZATION AID	\$124,648
SPEC ED CAT**	\$341,385
EXORD***	\$72,919
TRANSP	\$266,367
SECURITY	\$47,751
ADJUSTMENT AID	\$0
TOTAL 08-09	\$853,070
STATE AID DIFFERENCE:	\$ 77,552
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
437	683	666
% ENROLL GROWTH (7 YRS): 56.3%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 6.761833 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 50%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$689,128,454	
AGGREGATE INC 2005 = \$131,566,081	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	40%
INCOME :	144%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,035,505	\$197,695
Average= \$977,893	\$190,499
Local Fair Share:	\$6,184,740
2007-08 Tax:	\$7,320,239

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$6,468,111 + \$196,820 + \$24,123 + \$11,712) \times 0.9613 + (\$682,770 + \$13,126) = \$7,137,342$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [558 + (104 \times 1.04) + (4 \times 1.17)] = \$6,468,111$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [33 + (10 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$196,820 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [5 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 24,123$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 11,712 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (666 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (666 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$695,896 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,137,342 + \$47,751 + \$341,385 + \$72,919 + \$266,367 = \$7,865,764$$

**BURLINGTON - MANSFIELD TWP - 2960**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$689,128,454 X 0.0092690802 X .5) + (\$131,566,081 X 0.04546684 X .5)=\$6,184,740

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$7,137,342 - \$6,184,740 =\$ 952,602  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =666 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$341,385 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$72,919

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(666 X \$70) + (45 X \$406)] X 0.9613  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(666 X \$70) + (45 X 0.067618 X \$1,015)] X 0.9613  
 Your security aid is \$47,751.\*\*\*\*\*

TRANSPORTATION AID = \$266,367

ADJUSTMENT AID = If \$1,681,024 is less than \$775,518 X 1.02, then adjustment aid = (\$775,518 x 1.02) – \$1,681,024. This ensures a minimum state aid increase of 2%.  
 The \$1,681,024 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$775,518 is 2007-08 aid.  
  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$952,602+ \$47,751+\$341,385+\$72,919+ \$266,367=\$ 1,681,024 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,950,214

2008-09 adequacy budget as defined = \$7,599,397

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$775,518	\$1,681,024	\$853,070	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$8,063,937
<b>FY09</b>	
EQUALIZATION AID	\$7,298,022
SPEC ED CAT**	\$1,045,443
EXORD***	\$11,363
TRANSP	\$313,175
SECURITY	\$202,328
ADJUSTMENT AID	\$0
TOTAL 08-09	\$8,870,331
STATE AID DIFFERENCE:	\$ 806,394
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,191	2,065	2,038
% ENROLL GROWTH (7 YRS): -5.8%		
FREE and REDUCED PUPILS (2008) : 350		
COMBINATION PUPILS (2008): 19		
LIMITED ENGLISH PUPILS (2008) : 34		
% FREE and REDUCED (2008) : 18.105986 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,606,733,592	
AGGREGATE INC 2005 = \$346,732,148	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$788,387 \$170,134
Average=	\$977,893 \$190,499
Local Fair Share:	\$15,328,879
2007-08 Tax:	\$18,835,207

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$20,807,490 + \$1,691,612 + \$170,305 + \$111,953) \times 0.9613 + (\$2,090,886 + \$40,198) = \$24,030,803$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [949 + (513 \times 1.04) + (576 \times 1.17)] = \$20,807,490$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [142 + (95 \times 1.04) + (113 \times 1.17)] \times 0.470000 = \$1,691,612 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [21 + (7 \times 1.04) + (6 \times 1.17)] \times 0.5 = \$170,305$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (4 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$111,953 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,038 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (2,038 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$2,131,084 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$24,030,803 + \$202,328 + \$1,045,443 + \$11,363 + \$313,175 = \$25,603,112$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,606,733,592 X 0.0092690802 X .5) + (\$346,732,148 X 0.04546684 X .5)=\$15,328,879

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$24,030,803 - \$15,328,879 =\$ 8,701,924  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,038 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,045,443 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$11,363

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,038 X \$70) + (369 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,038 X \$70) + (369 X 0.181060 X \$1,015)] X 0.9613  
 Your security aid is \$202,328.\*\*\*\*\*

TRANSPORTATION AID = \$313,175

ADJUSTMENT AID = If \$10,274,233 is less than \$8,063,937 X 1.02, then adjustment aid = (\$8,063,937 x 1.02) – \$10,274,233. This ensures a minimum state aid increase of 2%. The \$10,274,233 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,063,937 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$8,701,924+ \$202,328+\$1,045,443+\$11,363+ \$313,175=\$ 10,274,233 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,615,550 2008-09 adequacy budget as defined = \$25,289,938

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$8,063,937	\$10,274,233	\$8,870,331	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$998,512
<b>FY09</b>	
EQUALIZATION AID	\$847,509
SPEC ED CAT**	\$267,773
EXORD***	\$28,617
TRANSP	\$19,159
SECURITY	\$35,156
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,198,214
STATE AID DIFFERENCE:	\$ 199,702
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
497	524	522
% ENROLL GROWTH (7 YRS): 5.4%		
FREE and REDUCED PUPILS (2008) : 4		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.766284 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 1%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$327,691,543	
AGGREGATE INC 2005 = \$95,123,798	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-10%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$627,762 \$182,229
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,681,189
2007-08 Tax:	\$4,602,225

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$5,103,163 + \$18,322 + \$0 + \$0) \times 0.9613 + (\$535,546 + \$10,296) = \$5,469,125$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [350 + (172 \times 1.04) + (0 \times 1.17)] = \$5,103,163$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [3 + (1 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$18,322 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (522 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (522 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$545,842 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,469,125 + \$35,156 + \$267,773 + \$28,617 + \$19,159 = \$5,819,830$$

**BURLINGTON - MEDFORD LAKES BORO - 3070**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$327,691,543 \times 0.0092690802 \times .5) + (\$95,123,798 \times 0.04546684 \times .5) = \$3,681,189 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,469,125 - \$3,681,189 = \$1,787,936 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 522 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$267,773 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI } (1.0289) \times 2008\text{-}09 \text{ CPI } (1.0289) \times 75\% \\ &= \$28,617 \end{aligned}$$

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$\begin{aligned} &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(522 \times \$70) + (4 \times \$406)] \times 0.9613 \end{aligned}$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$\begin{aligned} &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(522 \times \$70) + (4 \times 0.007663 \times \$1,015)] \times 0.9613 \end{aligned}$$

Your security aid is \$35,156.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$19,159$$

ADJUSTMENT AID = If \$2,138,641 is less than \$998,512 X 1.02, then adjustment aid = (\$998,512 x 1.02) – \$2,138,641. This ensures a minimum state aid increase of 2%. The \$2,138,641 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$998,512 is 2007-08 aid.

= \$0

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$0 + \$1,787,936 + \$35,156 + \$267,773 + \$28,617 + \$19,159 = \$2,138,641 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,559,759                                  2008-09 adequacy budget as defined = \$5,800,671

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$998,512	\$2,138,641	\$1,198,214	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$5,454,089
<b>FY09</b>	
EQUALIZATION AID	\$3,006,521
SPEC ED CAT**	\$1,517,893
EXORD***	\$294,369
TRANSP	\$913,320
SECURITY	\$202,153
ADJUSTMENT AID	\$0
TOTAL 08-09	\$5,934,256
STATE AID DIFFERENCE:	\$ 480,167
% STATE AID GROWTH:	8.80%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
2,837	3,067	2,959
% ENROLL GROWTH (7 YRS): 8.1%		
FREE and REDUCED PUPILS (2008) : 96		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 3.244339 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 4%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$2,347,971,647	
AGGREGATE INC 2005 = \$769,185,297	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$793,502 \$259,948
Average=	\$977,893 \$190,499
Local Fair Share:	\$28,367,981
2007-08 Tax:	\$34,153,568

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$28,958,579 + \$440,986 + \$19,298 + \$0) \times 0.9613 + (\$3,035,786 + \$58,363) = \$31,374,502$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,904 + (1,055 \times 1.04) + (0 \times 1.17)] = \$28,958,579$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [65 + (31 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$440,986 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [4 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 19,298$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,959 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (2,959 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$3,094,149 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$31,374,502 + \$202,153 + \$1,517,893 + \$294,369 + \$913,320 = \$34,302,237$$

**BURLINGTON - MEDFORD TWP - 3080**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$2,347,971,647 X 0.0092690802 X .5) + (\$769,185,297 X 0.04546684 X .5)=\$28,367,981

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$31,374,502 - \$28,367,981 = \$ 3,006,521  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=2,959 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,517,893 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$294,369

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(2,959 X \$70) + (96 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(2,959 X \$70) + (96 X 0.032443 X \$1,015)] X 0.9613  
Your security aid is \$202,153.\*\*\*\*\*

TRANSPORTATION AID = \$913,320

ADJUSTMENT AID = If \$5,934,256 is less than \$5,454,089 X 1.02, then adjustment aid = (\$5,454,089 x 1.02) – \$5,934,256. This ensures a minimum state aid increase of 2%.  
The \$5,934,256 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,454,089 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$3,006,521+ \$202,153+\$1,517,893+\$294,369+ \$913,320=\$ 5,934,256 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$38,796,806                      2008-09 adequacy budget as defined = \$33,388,917

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,454,089	\$5,934,256	\$5,934,256	8.80

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,940,912
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,225,285
EXORD***	\$456,923
TRANSP	\$911,795
SECURITY	\$303,094
ADJUSTMENT AID	\$1,142,633
TOTAL 08-09	\$5,039,730
STATE AID DIFFERENCE:	\$ 98,818
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,686	4,387	4,338
% ENROLL GROWTH (7 YRS): 19%		
FREE and REDUCED PUPILS (2008) : 217		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 5.140618 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		14%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,402,499,779	
AGGREGATE INC 2005 = \$1,474,593,033	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-11%
INCOME :	32%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,014,869	\$339,925
Average= \$977,893	\$190,499
Local Fair Share:	\$53,926,104
2007-08 Tax:	\$51,722,603

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$44,637,914 + \$1,037,932 + \$55,723 + \$36,399) \times 0.9613 + (\$4,450,571 + \$85,563) = \$48,532,882$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,830 + (1,063 \times 1.04) + (1,445 \times 1.17)] = \$44,637,914$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [99 + (63 \times 1.04) + (55 \times 1.17)] \times 0.470000 = \$1,037,932 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [7 + (1 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 55,723$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [4 + (0 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$ 36,399 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,338 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (4,338 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$4,536,134 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$48,532,882 + \$303,094 + \$2,225,285 + \$456,923 + \$911,795 = \$52,429,979$$

**BURLINGTON - MOORESTOWN TWP - 3360**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$4,402,499,779 X 0.0092690802 X .5) + (\$1,474,593,033 X 0.04546684 X .5)=\$53,926,104

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$48,532,882 - \$53,926,104 =\$ 0  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=4,338 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,225,285 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$456,923

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
=[(4,338 X \$70) + (223 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
=[(4,338 X \$70) + (223 X 0.051406 X \$1,015)] X 0.9613  
Your security aid is \$303,094.\*\*\*\*\*

TRANSPORTATION AID = \$911,795

ADJUSTMENT AID = If \$3,897,097 is less than \$4,940,912 X 1.02, then adjustment aid = (\$4,940,912 x 1.02) – \$3,897,097. This ensures a minimum state aid increase of 2%.  
The \$3,897,097 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,940,912 is 2007-08 aid.  
  
= \$1,142,633

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$1,142,633+ \$0+ \$303,094+\$2,225,285+\$456,923+ \$911,795=\$ 5,039,730 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$56,374,251 2008-09 adequacy budget as defined = \$51,518,184

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$4,940,912	\$5,039,730	\$5,039,730	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$10,301,170
<b>FY09</b>	
EQUALIZATION AID	\$6,833,826
SPEC ED CAT**	\$461,677
EXORD***	\$46,336
TRANSP	\$83,136
SECURITY	\$217,067
ADJUSTMENT AID	\$2,865,150
TOTAL 08-09	\$10,507,193
STATE AID DIFFERENCE:	\$ 206,023
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,225	936	900
% ENROLL GROWTH (7 YRS): -23.6%		
FREE and REDUCED PUPILS (2008) : 384		
COMBINATION PUPILS (2008): 17		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 44.555556 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-27%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$456,787,273	
AGGREGATE INC 2005 = \$110,498,891	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-30%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$507,541	\$122,777
Average= \$977,893	\$190,499
Local Fair Share:	\$4,629,017
2007-08 Tax:	\$6,814,889

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,797,572 + \$1,994,753 + \$43,806 + \$109,189) \times 0.9613 + (\$923,355 + \$17,752) = \$11,462,843$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [606 + (294 \times 1.04) + (0 \times 1.17)] = \$8,797,572$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [258 + (126 \times 1.04) + (0 \times 1.17)] \times 0.531389 = \$1,994,753 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [7 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 43,806$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [11 + (6 \times 1.04) + (0 \times 1.17)] \times (0.531389 + 0.125) = \$ 109,189 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (900 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (900 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$941,107 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,462,843 + \$217,067 + \$461,677 + \$46,336 + \$83,136 = \$12,271,061$$

**BURLINGTON - MOUNT HOLLY TWP - 3430**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$456,787,273 X 0.0092690802 X .5) + (\$110,498,891 X 0.04546684 X .5)=\$4,629,017

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$11,462,843 - \$4,629,017 =\$ 6,833,826  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =900 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$461,677 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$46,336

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(900 X \$70) + (401 X \$406)] X 0.9613  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(900 X \$70) + (401 X 0.445556 X \$1,015)] X 0.9613  
 Your security aid is \$217,067.\*\*\*\*\*

TRANSPORTATION AID = \$83,136

ADJUSTMENT AID = If \$7,642,044 is less than \$10,301,170 X 1.02, then adjustment aid = (\$10,301,170 x 1.02) – \$7,642,044. This ensures a minimum state aid increase of 2%.  
 The \$7,642,044 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,301,170 is 2007-08 aid.  
 = \$2,865,150

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,865,150+ \$6,833,826+ \$217,067+\$461,677+\$46,336+ \$83,136=\$ 10,507,193 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$16,917,579                      2008-09 adequacy budget as defined = \$12,187,925

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,301,170	\$10,507,193	\$10,507,193	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,858,436
<b>FY09</b>	
EQUALIZATION AID	\$1,787,104
SPEC ED CAT**	\$2,141,158
EXORD***	\$243,546
TRANSP	\$1,560,610
SECURITY	\$320,168
ADJUSTMENT AID	\$0
TOTAL 08-09	\$6,052,586
STATE AID DIFFERENCE:	\$ 194,150
% STATE AID GROWTH:	3.30%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,394	4,376	4,174
% ENROLL GROWTH (7 YRS): -0.4%		
FREE and REDUCED PUPILS (2008) : 404		
COMBINATION PUPILS (2008): 6		
LIMITED ENGLISH PUPILS (2008) : 46		
% FREE and REDUCED (2008) : 9.822712 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-4%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,524,857,234	
AGGREGATE INC 2005 = \$1,009,196,976	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,084,058 \$241,782
Average=	\$977,893 \$190,499
Local Fair Share:	\$43,913,131
2007-08 Tax:	\$47,973,294

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$40,879,725 + \$1,862,809 + \$222,699 + \$34,447) \times 0.9613 + (\$4,282,315 + \$82,328) = \$45,700,235$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,607 + (1,567 \times 1.04) + (0 \times 1.17)] = \$40,879,725$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [235 + (169 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$1,862,809 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [42 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 222,699$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [6 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 34,447 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,174 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (4,174 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$4,364,643 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$45,700,235 + \$320,168 + \$2,141,158 + \$243,546 + \$1,560,610 = \$49,965,717$$

**BURLINGTON - MOUNT LAUREL TWP - 3440****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$4,524,857,234 X 0.0092690802 X .5) + (\$1,009,196,976 X 0.04546684 X .5)=\$43,913,131

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$45,700,235 - \$43,913,131 =\$ 1,787,104  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4,174 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,141,157 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$243,546

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(4,174 X \$70) + (410 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(4,174 X \$70) + (410 X 0.098227 X \$1,015)] X 0.9613  
 Your security aid is \$320,168.\*\*\*\*\*

TRANSPORTATION AID = \$1,560,610

ADJUSTMENT AID = If \$6,052,585 is less than \$5,858,436 X 1.02, then adjustment aid = (\$5,858,436 x 1.02) – \$6,052,585. This ensures a minimum state aid increase of 2%.  
 The \$6,052,585 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,858,436 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$1,787,104+ \$320,168+\$2,141,157+\$243,546+ \$1,560,610=\$ 6,052,586 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,892,144                                      2008-09 adequacy budget as defined = \$48,405,107

2007-08 AID  
 \$5,858,436

2008-09 AID UNCAPPED  
 \$6,052,586

TOTAL 2008-09 AID CAPPED  
 \$6,052,586

%AID INCREASE  
 3.30

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,519,367
<b>FY09</b>	
EQUALIZATION AID	\$1,656,699
SPEC ED CAT**	\$122,088
EXORD***	\$16,780
TRANSP	\$142,678
SECURITY	\$23,952
ADJUSTMENT AID	\$607,557
TOTAL 08-09	\$2,569,754
STATE AID DIFFERENCE:	\$ 50,387
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
271	243	238
% ENROLL GROWTH (7 YRS): -10.3%		
FREE and REDUCED PUPILS (2008) : 39		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 18.487395 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-14%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$117,194,613		
AGGREGATE INC 2005 = \$27,235,070		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-25%	
INCOME :	32%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$492,414	\$114,433
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,162,289	
2007-08 Tax:	\$1,420,116	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,461,556 + \$178,499 + \$4,825 + \$28,706) \times 0.9613 + (\$244,176 + \$4,694) = \$2,818,988$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [106 + (41 \times 1.04) + (91 \times 1.17)] = \$2,461,556$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [30 + (9 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$178,499 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [5 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$28,706 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (238 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (238 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$248,870 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,818,988 + \$23,952 + \$122,088 + \$16,780 + \$142,678 = \$3,124,486$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$117,194,613 X 0.0092690802 X .5) + (\$27,235,070 X 0.04546684 X .5)=\$1,162,289

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,818,988 - \$1,162,289 = \$ 1,656,699  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 238 X .1469 X \$10,897.75 X .333333 X 0.9613 = \$122,088 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$16,780

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(238 X \$70) + (44 X \$406)] X 0.9613  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(238 X \$70) + (44 X 0.184874 X \$1,015)] X 0.9613  
 Your security aid is \$23,952.\*\*\*\*\*

TRANSPORTATION AID = \$142,678

ADJUSTMENT AID = If \$1,962,197 is less than \$2,519,367 X 1.02, then adjustment aid = (\$2,519,367 x 1.02) – \$1,962,197. This ensures a minimum state aid increase of 2%.  
 The \$1,962,197 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,519,367 is 2007-08 aid.  
 = \$607,557

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$607,557+ \$1,656,699+ \$23,952+\$122,088+\$16,780+ \$142,678=\$ 2,569,754 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,736,750                          2008-09 adequacy budget as defined = \$2,981,808

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,519,367	\$2,569,754	\$2,569,754	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$11,142,492
<b>FY09</b>	
EQUALIZATION AID	\$8,925,194
SPEC ED CAT**	\$501,690
EXORD***	\$15,511
TRANSP	\$237,923
SECURITY	\$165,434
ADJUSTMENT AID	\$1,519,590
TOTAL 08-09	\$11,365,342
STATE AID DIFFERENCE:	\$ 222,850
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,410	1,025	978
% ENROLL GROWTH (7 YRS): -27.3%		
FREE and REDUCED PUPILS (2008) : 313		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 32.310838 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-30%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$274,694,621		
AGGREGATE INC 2005 = \$61,987,617		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-6%	
INCOME :	392%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$280,874	\$63,382
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,682,274	
2007-08 Tax:	\$1,819,753	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,474,932 + \$1,517,634 + \$0 + \$18,356) \times 0.9613 + (\$1,003,379 + \$19,290) = \$11,607,468$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [879 + (99 \times 1.04) + (0 \times 1.17)] = \$9,474,932$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [286 + (27 \times 1.04) + (0 \times 1.17)] \times 0.500777 = \$1,517,634 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times (0.500777 + 0.125) = \$18,356 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (978 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (978 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,022,669 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,607,468 + \$165,434 + \$501,690 + \$15,511 + \$237,923 = \$12,528,026$$

**BURLINGTON - NORTH HANOVER TWP - 3650**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$274,694,621 X 0.0092690802 X .5) + (\$61,987,617 X 0.04546684 X .5)=\$2,682,274

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$11,607,468 - \$2,682,274 =\$ 8,925,194  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=978 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$501,690 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$15,511

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(978 X \$70) + (316 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(978 X \$70) + (316 X 0.323108 X \$1,015)] X 0.9613  
Your security aid is \$165,434.\*\*\*\*\*

TRANSPORTATION AID = \$237,923

ADJUSTMENT AID = If \$9,845,752 is less than \$11,142,492 X 1.02, then adjustment aid = (\$11,142,492 x 1.02) – \$9,845,752. This ensures a minimum state aid increase of 2%.  
The \$9,845,752 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,142,492 is 2007-08 aid.  
  
= \$1,519,590

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$1,519,590+ \$8,925,194+ \$165,434+\$501,690+\$15,511+ \$237,923=\$ 11,365,342 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,691,281                      2008-09 adequacy budget as defined = \$12,290,103

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$11,142,492	\$11,365,342	\$11,365,342	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$11,602,195
<b>FY09</b>	
EQUALIZATION AID	\$10,289,386
SPEC ED CAT**	\$944,387
EXORD***	\$25,570
TRANSP	\$735,334
SECURITY	\$137,282
ADJUSTMENT AID	\$0
TOTAL 08-09	\$12,131,958
STATE AID DIFFERENCE:	\$ 529,763
% STATE AID GROWTH:	4.60%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,699	1,850	1,841
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 158		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 8.636611 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,271,239,672	
AGGREGATE INC 2005 = \$254,710,628	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	20%
INCOME :	90%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$690,516	\$138,354
Average= \$977,893	\$190,499
Local Fair Share:	\$11,682,055
2007-08 Tax:	\$15,054,234

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$20,028,526 + \$801,204 + \$16,934 + \$6,717) \times 0.9613 + (\$1,888,774 + \$36,312) = \$21,971,441$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (602 \times 1.04) + (1,239 \times 1.17)] = \$20,028,526$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (63 \times 1.04) + (95 \times 1.17)] \times 0.470000 = \$801,204 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 16,934$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$ 6,717 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,841 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (1,841 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,925,086 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,971,441 + \$137,282 + \$944,387 + \$25,570 + \$735,334 = \$23,814,013$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,271,239,672 X 0.0092690802 X .5) + (\$254,710,628 X 0.04546684 X .5)=\$11,682,055

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$21,971,441 - \$11,682,055 =\$ 10,289,386  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,841 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$944,387 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$25,570

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,841 X \$70) + (159 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,841 X \$70) + (159 X 0.086366 X \$1,015)] X 0.9613  
 Your security aid is \$137,282.\*\*\*\*\*

TRANSPORTATION AID = \$735,334

ADJUSTMENT AID = If \$12,131,959 is less than \$11,602,195 X 1.02, then adjustment aid = (\$11,602,195 x 1.02) – \$12,131,959. This ensures a minimum state aid increase of 2%.  
 The \$12,131,959 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,602,195 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$10,289,386+ \$137,282+\$944,387+\$25,570+ \$735,334=\$ 12,131,958 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$25,819,352 2008-09 adequacy budget as defined = \$23,078,679

<u><b>2007-08 AID</b></u>	<u><b>2008-09 AID UNCAPPED</b></u>	<u><b>TOTAL 2008-09 AID CAPPED</b></u>	<u><b>%AID INCREASE</b></u>
\$11,602,195	\$12,131,958	\$12,131,958	4.60

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$4,731,474
<b>FY09</b>	
EQUALIZATION AID	\$3,816,309
SPEC ED CAT**	\$421,409
EXORD***	\$168
TRANSP	\$82,741
SECURITY	\$139,952
ADJUSTMENT AID	\$365,525
TOTAL 08-09	\$4,826,103
STATE AID DIFFERENCE:	\$ 94,629
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,001	866	822
% ENROLL GROWTH (7 YRS): -13.4%		
FREE and REDUCED PUPILS (2008) : 266		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 32.501522 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$580,965,140	
AGGREGATE INC 2005 = \$165,532,281	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$707,200 \$201,500
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,455,621
2007-08 Tax:	\$6,519,838

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,411,516 + \$1,364,646 + \$9,649 + \$6,043) \times 0.9613 + (\$842,818 + \$16,203) = \$10,271,930$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [388 + (181 \times 1.04) + (253 \times 1.17)] = \$8,411,516$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [119 + (68 \times 1.04) + (79 \times 1.17)] \times 0.501254 = \$1,364,646 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 9,649$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.501254 + 0.125) = \$ 6,043 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (822 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (822 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$859,021 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,271,930 + \$139,952 + \$421,409 + \$168 + \$82,741 = \$10,916,200$$

**BURLINGTON - PALMYRA BORO - 3920**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$580,965,140 \times 0.0092690802 \times .5) + (\$165,532,281 \times 0.04546684 \times .5) = \$6,455,621$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$10,271,930 - \$6,455,621 = \$3,816,309 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 822 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$421,409 \text{ *****}$$

$$\text{EXTRAORDINARY AID} \text{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$168$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(822 \times \$70) + (267 \times \$406)] \times 0.9613 \\ \\ \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(822 \times \$70) + (267 \times 0.325015 \times \$1,015)] \times 0.9613 \\ \text{Your security aid is } \$139,952. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$82,741$$

$$\text{ADJUSTMENT AID} = \text{If } \$4,460,579 \text{ is less than } \$4,731,474 \times 1.02, \text{ then adjustment aid} = (\$4,731,474 \times 1.02) - \$4,460,579. \text{ This ensures a minimum state aid increase of 2\%.} \\ \text{The } \$4,460,579 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$4,731,474 \text{ is 2007-08 aid.} \\ = \$365,525$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$365,525 + \$3,816,309 + \$139,952 + \$421,409 + \$168 + \$82,741 = \$4,826,103 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,109,391

2008-09 adequacy budget as defined = \$10,833,459

**2007-08 AID**  
\$4,731,474

**2008-09 AID UNCAPPED**  
\$4,826,103

**TOTAL 2008-09 AID CAPPED**  
\$4,826,103

**%AID INCREASE**  
2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,387,460
<b>FY09</b>	
EQUALIZATION AID	\$1,388,701
SPEC ED CAT**	\$89,258
EXORD***	\$0
TRANSP	\$73,151
SECURITY	\$44,103
ADJUSTMENT AID	\$0
TOTAL 08-09	\$1,595,212
STATE AID DIFFERENCE:	\$ 207,752
% STATE AID GROWTH:	15.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
202	177	174
% ENROLL GROWTH (7 YRS): -12.4%		
FREE and REDUCED PUPILS (2008) : 81		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 47.701149 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$102,675,520	
AGGREGATE INC 2005 = \$21,623,865	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	16%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$590,089 \$124,275
Average=	\$977,893 \$190,499
Local Fair Share:	\$967,438
2007-08 Tax:	\$1,030,026

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,802,723 + \$446,179 + \$0 + \$12,819) \times 0.9613 + (\$178,515 + \$3,432) = \$2,356,139$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [71 + (36 \times 1.04) + (67 \times 1.17)] = \$1,802,723$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [37 + (21 \times 1.04) + (23 \times 1.17)] \times 0.539253 = \$446,179 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.539253 + 0.125) = \$12,819 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (174 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (174 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$181,947 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,356,139 + \$44,103 + \$89,258 + \$0 + \$73,151 = \$2,562,650$$

**BURLINGTON - PEMBERTON BOROUGH - 4040****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ = (\$102,675,520 \times 0.0092690802 \times .5) + (\$21,623,865 \times 0.04546684 \times .5) = \$967,438$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$2,356,139 - \$967,438 = \$1,388,701 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 174 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$89,258 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM } 2006\text{-}07 \text{ APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS } 40 \text{ PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ = [(174 \times \$70) + (83 \times \$406)] \times 0.9613 \\ \text{IF AT RISK PERCENTAGE AT OR BELOW } 40 \text{ PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE x } \$1,015)] \times \text{GCA} \\ = [(174 \times \$70) + (83 \times 0.477011 \times \$1,015)] \times 0.9613 \\ \text{Your security aid is } \$44,103. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$73,151$$

$$\text{ADJUSTMENT AID} = \text{If } \$1,595,213 \text{ is less than } \$1,387,460 \times 1.02, \text{ then adjustment aid} = (\$1,387,460 \times 1.02) - \$1,595,213. \text{ This ensures a minimum state aid increase of } 2\%. \\ \text{The } \$1,595,213 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$1,387,460 \text{ is } 2007\text{-}08 \text{ aid.} \\ = \$0$$

$$\text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ = \$0 + \$1,388,701 + \$44,103 + \$89,258 + \$0 + \$73,151 = \$1,595,212 \text{ *****}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,369,875

2008-09 adequacy budget as defined = \$2,489,499

**2007-08 AID**  
\$1,387,460

**2008-09 AID UNCAPPED**  
\$1,595,212

**TOTAL 2008-09 AID CAPPED**  
\$1,595,212

**%AID INCREASE**  
15.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$81,640,381
<b>FY09</b>	
EQUALIZATION AID	\$40,701,346
SPEC ED CAT**	\$2,277,609
EXORD***	\$112,368
TRANSP	\$1,809,476
SECURITY	\$1,078,177
ADJUSTMENT AID	\$37,294,212
TOTAL 08-09	\$83,273,189
STATE AID DIFFERENCE:	\$ 1,632,808
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,614	4,614	4,440
% ENROLL GROWTH (7 YRS): -17.8%		
FREE and REDUCED PUPILS (2008) : 1,970		
COMBINATION PUPILS (2008): 27		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 44.977477 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-21%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$1,691,899,999		
AGGREGATE INC 2005 = \$438,824,528		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-8%	
INCOME :	-16%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$381,059	\$98,834
Average=	\$977,893	\$190,499
Local Fair Share:	\$17,817,160	
2007-08 Tax:	\$10,953,343	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$45,249,178 + \$10,583,814 + \$39,609 + \$172,040) \times 0.9613 + (\$4,555,218 + \$87,575) = \$58,518,506$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,206 + (1,002 \times 1.04) + (1,232 \times 1.17)] = \$45,249,178$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [1,086 + (463 \times 1.04) + (421 \times 1.17)] \times 0.532444 = \$10,583,814 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [6 + (1 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$ 39,609$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [24 + (3 \times 1.04) + (0 \times 1.17)] \times (0.532444 + 0.125) = \$ 172,040 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,440 \times 14.69\% \times \$10,897.75 \times 0.9613) + (4,440 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$4,642,793 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$58,518,506 + \$1,078,177 + \$2,277,609 + \$112,368 + \$1,809,476 = \$63,796,137$$

**BURLINGTON - PEMBERTON TWP - 4050****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,691,899,999 X 0.0092690802 X .5) + (\$438,824,528 X 0.04546684 X .5)=\$17,817,160

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$58,518,506 - \$17,817,160 = \$40,701,346  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 4,440 X .1469 X \$10,897.75 X .333333 X 0.9613 = \$2,277,609 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$112,368

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(4,440 X \$70) + (1,997 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(4,440 X \$70) + (1,997 X 0.449775 X \$1,015)] X 0.9613  
 Your security aid is \$1,078,177.\*\*\*\*\*

TRANSPORTATION AID = \$1,809,476

ADJUSTMENT AID = If \$45,978,977 is less than \$81,640,381 X 1.02, then adjustment aid = (\$81,640,381 x 1.02) – \$45,978,977. This ensures a minimum state aid increase of 2%.  
 The \$45,978,977 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$81,640,381 is 2007-08 aid.  
 = \$37,294,212

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$37,294,212+ \$40,701,346+ \$1,078,177+\$2,277,609+\$112,368+ \$1,809,476=\$ 83,273,189 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$89,860,950

2008-09 adequacy budget as defined = \$61,986,660

**2007-08 AID**  
 \$81,640,381

**2008-09 AID UNCAPPED**  
 \$83,273,189

**TOTAL 2008-09 AID CAPPED**  
 \$83,273,189

**%AID INCREASE**  
 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$14,101,776
<b>FY09</b>	
EQUALIZATION AID	\$14,550,386
SPEC ED CAT**	\$1,222,932
EXORD***	\$36,476
TRANSP	\$920,284
SECURITY	\$192,052
ADJUSTMENT AID	\$0
TOTAL 08-09	\$16,922,131
STATE AID DIFFERENCE:	\$ 2,820,355
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,941	2,350	2,384
% ENROLL GROWTH (7 YRS): 21.1%		
FREE and REDUCED PUPILS (2008) : 273		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 11.661074 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		16%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,504,509,127	
AGGREGATE INC 2005 = \$349,315,088	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	27%
INCOME :	42%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$631,086 \$146,525
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,913,835
2007-08 Tax:	\$15,429,674

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$26,913,763 + \$1,448,534 + \$28,223 + \$33,586) \times 0.9613 + (\$2,445,865 + \$47,022) = \$29,816,980$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (2,384 \times 1.17)] = \$26,913,763$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (273 \times 1.17)] \times 0.470000 = \$1,448,534 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times 0.5 = \$ 28,223$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (5 \times 1.17)] \times (0.470000 + 0.125) = \$ 33,586 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,384 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (2,384 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$2,492,887 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$29,816,980 + \$192,052 + \$1,222,932 + \$36,476 + \$920,284 = \$32,188,725$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,504,509,127 X 0.0092690802 X .5) + (\$349,315,088 X 0.04546684 X .5)=\$14,913,835

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$29,816,980 - \$14,913,835 = \$ 14,903,145  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 2,384 X .1469 X \$10,897.75 X .333333 X 0.9613 = \$1,222,932 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$36,476

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(2,384 X \$70) + (278 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(2,384 X \$70) + (278 X 0.116611 X \$1,015)] X 0.9613  
 Your security aid is \$192,052.\*\*\*\*\*

TRANSPORTATION AID = \$920,284

ADJUSTMENT AID = If \$17,274,889 is less than \$14,101,776 X 1.02, then adjustment aid = (\$14,101,776 x 1.02) – \$17,274,889. This ensures a minimum state aid increase of 2%.  
 The \$17,274,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,101,776 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$14,903,145+ \$192,052+\$1,222,932+\$36,476+ \$920,284=\$ 17,274,889 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,764,432 2008-09 adequacy budget as defined = \$31,268,440

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$14,101,776	\$17,274,889	\$16,922,131	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$8,638,727
<b>FY09</b>	
EQUALIZATION AID	\$9,309,752
SPEC ED CAT**	\$652,504
EXORD***	\$20,643
TRANSP	\$126,362
SECURITY	\$257,211
ADJUSTMENT AID	\$0
TOTAL 08-09	\$10,366,472
STATE AID DIFFERENCE:	\$ 1,727,745
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,231	1,275	1,272
% ENROLL GROWTH (7 YRS): 3.6%		
FREE and REDUCED PUPILS (2008) : 451		
COMBINATION PUPILS (2008): 22		
LIMITED ENGLISH PUPILS (2008) : 19		
% FREE and REDUCED (2008) : 37.185535 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$522,175,178		
AGGREGATE INC 2005 = \$128,857,197		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-16%	
INCOME :	-18%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$410,515	\$101,303
Average=	\$977,893	\$190,499
Local Fair Share:	\$5,349,407	
2007-08 Tax:	\$6,720,955	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$13,039,562 + \$2,343,531 + \$97,986 + \$143,120) \times 0.9613 + (\$1,305,008 + \$25,089) = \$16,349,640$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [571 + (306 \times 1.04) + (395 \times 1.17)] = \$13,039,562$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [227 + (120 \times 1.04) + (104 \times 1.17)] \times 0.512964 = \$2,343,531 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [9 + (3 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$ 97,986$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [7 + ( 10 \times 1.04) + ( 5 \times 1.17)] \times ( 0.512964 + 0.125) = \$ 143,120 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,272 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + ( 1,272 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,330,097 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$16,349,640 + \$257,211 + \$652,504 + \$20,643 + \$126,362 = \$17,406,360$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$522,175,178 X 0.0092690802 X .5) + (\$128,857,197 X 0.04546684 X .5)= \$5,349,407

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$16,349,640 - \$5,349,407 = \$ 11,000,233  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 = 1,272 X .1469 X \$10,897.75 X .333333 X 0.9613 = \$652,504 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$20,643

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(1,272 X \$70) + (473 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE X \$1,015)] X GCA  
 = [(1,272 X \$70) + (473 X 0.371855 X \$1,015)] X 0.9613  
 Your security aid is \$257,211.\*\*\*\*\*

TRANSPORTATION AID = \$126,362

ADJUSTMENT AID = If \$12,056,953 is less than \$8,638,727 X 1.02, then adjustment aid = (\$8,638,727 x 1.02) – \$12,056,953. This ensures a minimum state aid increase of 2%.  
 The \$12,056,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,638,727 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$11,000,233+ \$257,211+\$652,504+\$20,643+ \$126,362=\$ 12,056,953 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,206,542                      2008-09 adequacy budget as defined = \$17,279,998

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,638,727	\$12,056,953	\$10,366,472	20.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$631,860
<b>FY09</b>	
EQUALIZATION AID	\$111,920
SPEC ED CAT**	\$160,561
EXORD***	\$8,345
TRANSP	\$37,136
SECURITY	\$23,868
ADJUSTMENT AID	\$302,668
TOTAL 08-09	\$644,497
STATE AID DIFFERENCE:	\$ 12,637
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
337	319	313
% ENROLL GROWTH (7 YRS): -5.3%		
FREE and REDUCED PUPILS (2008) : 29		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.584665 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

<b>WEALTH SUMMARY</b>		
EQUALIZED VAL 2007 = \$271,341,159		
AGGREGATE INC 2005 = \$93,683,492		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-18%	
INCOME :	-11%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$866,905	\$299,308
Average=	\$977,893	\$190,499
Local Fair Share:	\$3,387,287	
2007-08 Tax:	\$3,794,184	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$3,155,319 + \$138,545 + \$0 + \$5,741) \times 0.9613 + (\$321,122 + \$6,174) = \$3,499,207$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [174 + (74 \times 1.04) + (65 \times 1.17)] = \$3,155,319$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [13 + (9 \times 1.04) + (7 \times 1.17)] \times 0.470000 = \$138,545 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,741 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (313 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (313 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$327,296 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,499,207 + \$23,868 + \$160,561 + \$8,345 + \$37,136 = \$3,729,116$$

**BURLINGTON - RIVERTON - 4460**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$271,341,159 \times 0.0092690802 \times .5) + (\$93,683,492 \times 0.04546684 \times .5) = \$3,387,287 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,499,207 - \$3,387,287 = \$111,920 \\ \text{Note:} & \text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 313 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$160,561 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ & \text{\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\% \\ &= \$8,345 \end{aligned}$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA}$$

$$= [(313 \times \$70) + (30 \times \$406)] \times 0.9613$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  

$$= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(313 \times \$70) + (30 \times 0.095847 \times \$1,015)] \times 0.9613$$
 Your security aid is \$23,868.\*\*\*\*\*

$$\text{TRANSPORTATION AID} = \$37,136$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$341,829 \text{ is less than } \$631,860 \times 1.02, \text{ then adjustment aid} = (\$631,860 \times 1.02) - \$341,829. \text{ This ensures a minimum state aid increase of 2\%.} \\ & \text{The } \$341,829 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$631,860 \text{ is 2007-08 aid.} \\ &= \$302,668 \end{aligned}$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$302,668 + \$111,920 + \$23,868 + \$160,561 + \$8,345 + \$37,136 = \$644,497 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,410,218                      2008-09 adequacy budget as defined = \$3,691,981

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$631,860	\$644,497	\$644,497	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.



<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$4,306,700
<b>FY09</b>	
EQUALIZATION AID	\$2,944,406
SPEC ED CAT**	\$463,473
EXORD***	\$36,585
TRANSP	\$250,799
SECURITY	\$62,197
ADJUSTMENT AID	\$635,374
TOTAL 08-09	\$4,392,834
STATE AID DIFFERENCE:	\$ 86,134
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
918	938	904
% ENROLL GROWTH (7 YRS): 2.2%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.984505 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

<b>WEALTH SUMMARY</b>		
EQUALIZED VAL 2007 = \$540,135,867		
AGGREGATE INC 2005 = \$183,020,771		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-9%	
INCOME :	3%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$597,826	\$202,569
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,663,969	
2007-08 Tax:	\$7,238,624	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,844,852 + \$155,824 + \$0 + \$11,712) \times 0.9613 + (\$926,946 + \$17,821) = \$9,608,375$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [575 + (329 \times 1.04) + (0 \times 1.17)] = \$8,844,852$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [25 + (9 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$155,824 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$11,712 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (904 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (904 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$944,767 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,608,375 + \$62,197 + \$463,473 + \$36,585 + \$250,799 = \$10,421,429$$

**BURLINGTON - SHAMONG TWP - 4740**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$540,135,867 X 0.0092690802 X .5) + (\$183,020,771 X 0.04546684 X .5)=\$6,663,969

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$9,608,375 - \$6,663,969 =\$ 2,944,406  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=904 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$463,473 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$36,585

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(904 X \$70) + (36 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(904 X \$70) + (36 X 0.039845 X \$1,015)] X 0.9613  
Your security aid is \$62,197.\*\*\*\*\*

TRANSPORTATION AID = \$250,799

ADJUSTMENT AID = If \$3,757,460 is less than \$4,306,700 X 1.02, then adjustment aid = (\$4,306,700 x 1.02) – \$3,757,460. This ensures a minimum state aid increase of 2%.  
The \$3,757,460 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,306,700 is 2007-08 aid.  
  
= \$635,374

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$635,374+ \$2,944,406+ \$62,197+\$463,473+\$36,585+ \$250,799=\$ 4,392,834 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,245,335                                      2008-09 adequacy budget as defined = \$10,170,630

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,306,700	\$4,392,834	\$4,392,834	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$2,405,216
<b>FY09</b>	
EQUALIZATION AID	\$800,648
SPEC ED CAT**	\$406,276
EXORD***	\$4,074
TRANSP	\$277,832
SECURITY	\$60,224
ADJUSTMENT AID	\$904,266
TOTAL 08-09	\$2,453,320
STATE AID DIFFERENCE:	\$ 48,104
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
908	809	792
% ENROLL GROWTH (7 YRS): -10.9%		
FREE and REDUCED PUPILS (2008) : 75		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 9.469697 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-15%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$843,052,426	
AGGREGATE INC 2005 = \$171,698,297	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	10%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,064,460	\$216,791
Average= \$977,893	\$190,499
Local Fair Share:	\$7,810,449
2007-08 Tax:	\$8,559,266

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$7,746,217 + \$345,206 + \$4,825 + \$0) \times 0.9613 + (\$812,552 + \$15,621) = \$8,611,097$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [522 + (270 \times 1.04) + (0 \times 1.17)] = \$7,746,217$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [47 + (28 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$345,206 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 4,825$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (792 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (792 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$828,173 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,611,097 + \$60,224 + \$406,276 + \$4,074 + \$277,832 = \$9,359,503$$

**BURLINGTON - SOUTHAMPTON TWP - 4930**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$843,052,426 X 0.0092690802 X .5) + (\$171,698,297 X 0.04546684 X .5)=\$7,810,449

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$8,611,097 - \$7,810,449 =\$ 800,648  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=792 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$406,276 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$4,074

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
=[(792 X \$70) + (75 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
=[(792 X \$70) + (75 X 0.094697 X \$1,015)] X 0.9613  
Your security aid is \$60,224.\*\*\*\*\*

TRANSPORTATION AID = \$277,832

ADJUSTMENT AID = If \$1,549,054 is less than \$2,405,216 X 1.02, then adjustment aid = (\$2,405,216 x 1.02) – \$1,549,054. This ensures a minimum state aid increase of 2%.  
The \$1,549,054 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,405,216 is 2007-08 aid.  
= \$904,266

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$904,266+ \$800,648+ \$60,224+\$406,276+\$4,074+ \$277,832=\$ 2,453,320 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,551,985 2008-09 adequacy budget as defined = \$9,081,671

<u><b>2007-08 AID</b></u>	<u><b>2008-09 AID UNCAPPED</b></u>	<u><b>TOTAL 2008-09 AID CAPPED</b></u>	<u><b>%AID INCREASE</b></u>
\$2,405,216	\$2,453,320	\$2,453,320	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$1,316,140
<b>FY09</b>	
EQUALIZATION AID	\$915,138
SPEC ED CAT**	\$151,841
EXORD***	\$0
TRANSP	\$141,962
SECURITY	\$21,514
ADJUSTMENT AID	\$112,008
TOTAL 08-09	\$1,342,463
STATE AID DIFFERENCE:	\$ 26,323
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
339	316	296
% ENROLL GROWTH (7 YRS): -6.8%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.432432 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$245,227,567		
AGGREGATE INC 2005 = \$49,074,333		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-12%	
INCOME :	-4%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$828,472	\$165,792
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,252,144	
2007-08 Tax:	\$2,794,800	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,872,314 + \$100,496 + \$0 + \$0) \times 0.9613 + (\$303,681 + \$5,838) = \$3,167,282$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [254 + (42 \times 1.04) + (0 \times 1.17)] = \$2,872,314$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [18 + (4 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$100,496 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (296 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (296 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$309,519 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$3,167,282 + \$21,514 + \$151,841 + \$0 + \$141,962 = \$3,482,598$$

**BURLINGTON - SPRINGFIELD TWP - 5010**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$245,227,567 X 0.0092690802 X .5) + (\$49,074,333 X 0.04546684 X .5)=\$2,252,144

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$3,167,282 - \$2,252,144 =\$ 915,138  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=296 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$151,841 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(296 X \$70) + (22 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(296 X \$70) + (22 X 0.074324 X \$1,015)] X 0.9613  
Your security aid is \$21,514.\*\*\*\*\*

TRANSPORTATION AID = \$141,962

ADJUSTMENT AID = If \$1,230,454 is less than \$1,316,140 X 1.02, then adjustment aid = (\$1,316,140 x 1.02) – \$1,230,454. This ensures a minimum state aid increase of 2%.  
The \$1,230,454 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,316,140 is 2007-08 aid.  
= \$112,008

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$112,008+ \$915,138+ \$21,514+\$151,841+\$0+ \$141,962=\$ 1,342,463 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,946,664                                      2008-09 adequacy budget as defined = \$3,340,636

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,316,140	\$1,342,463	\$1,342,463	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$5,732,131
<b>FY09</b>	
EQUALIZATION AID	\$3,474,425
SPEC ED CAT**	\$431,412
EXORD***	\$0
TRANSP	\$266,525
SECURITY	\$62,440
ADJUSTMENT AID	\$1,611,971
TOTAL 08-09	\$5,846,774
STATE AID DIFFERENCE:	\$ 114,643
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
992	860	841
% ENROLL GROWTH (7 YRS): -13.3%		
FREE and REDUCED PUPILS (2008) : 70		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 8.442331 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-17%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$536,723,893		
AGGREGATE INC 2005 = \$138,894,623		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-15%	
INCOME :	-29%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$638,197	\$165,154
Average=	\$977,893	\$190,499
Local Fair Share:	\$5,645,018	
2007-08 Tax:	\$6,111,552	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,235,229 + \$320,717 + \$9,842 + \$5,971) \times 0.9613 + (\$862,824 + \$16,588) = \$9,119,443$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [529 + (312 \times 1.04) + (0 \times 1.17)] = \$8,235,229$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [52 + (18 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$320,717 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [1 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$9,842$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,971 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (841 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (841 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$879,412 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,119,443 + \$62,440 + \$431,412 + \$0 + \$266,525 = \$9,879,820$$

**BURLINGTON - TABERNACLE TWP - 5130**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$536,723,893 X 0.0092690802 X .5) + (\$138,894,623 X 0.04546684 X .5)=\$5,645,018

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$9,119,443 - \$5,645,018 =\$ 3,474,425  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =841 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$431,412 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(841 X \$70) + (71 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(841 X \$70) + (71 X 0.084423 X \$1,015)] X 0.9613  
 Your security aid is \$62,440.\*\*\*\*\*

TRANSPORTATION AID = \$266,525

ADJUSTMENT AID = If \$4,234,802 is less than \$5,732,131 X 1.02, then adjustment aid = (\$5,732,131 x 1.02) – \$4,234,802. This ensures a minimum state aid increase of 2%.  
 The \$4,234,802 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,732,131 is 2007-08 aid.  
 = \$1,611,971

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,611,971+ \$3,474,425+ \$62,440+\$431,412+\$0+ \$266,525=\$ 5,846,774 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,490,836                      2008-09 adequacy budget as defined = \$9,613,296

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$5,732,131	\$5,846,774	\$5,846,774	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$725,079
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$47,707
EXORD***	\$0
TRANSP	\$80,377
SECURITY	\$8,944
ADJUSTMENT AID	\$602,553
TOTAL 08-09	\$739,581
STATE AID DIFFERENCE:	\$ 14,502
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
145	100	93
% ENROLL GROWTH (7 YRS): -31%		
FREE and REDUCED PUPILS (2008) : 15		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 17.204301 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-34%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$132,316,228	
AGGREGATE INC 2005 = \$41,437,221	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	24%
INCOME :	109%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,422,755	\$445,562
Average= \$977,893	\$190,499
Local Fair Share:	\$1,555,235
2007-08 Tax:	\$1,257,077

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$955,733 + \$71,427 + \$0 + \$5,971) \times 0.9613 + (\$95,413 + \$1,834) = \$1,090,396$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [36 + (28 \times 1.04) + (29 \times 1.17)] = \$955,733$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [6 + (6 \times 1.04) + (3 \times 1.17)] \times 0.470000 = \$71,427 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,971 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (93 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (93 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$97,247 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,090,396 + \$8,944 + \$47,707 + \$0 + \$80,377 = \$1,227,424$$

**BURLINGTON - WASHINGTON TWP - 5490****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X 50\%}) + (\text{AGGREGATE INCOME X INCOME RATE X 50\%}) \\ &= (\$132,316,228 \times 0.0092690802 \times .5) + (\$41,437,221 \times 0.04546684 \times .5) = \$1,555,235 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,090,396 - \$1,555,235 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X 14.69\% X } \$10,897.75 \text{ X .333333 X GCA} \\ &= 93 \times .1469 \times \$10,897.75 \times .333333 \times 0.9613 = \$47,707 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75\%} \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \text{ X GCA} \\ &= [(93 \times \$70) + (16 \times \$406)] \times 0.9613 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE X } \$1,015)] \text{ X GCA} \\ &= [(93 \times \$70) + (16 \times 0.172043 \times \$1,015)] \times 0.9613 \\ &\quad \text{Your security aid is } \$8,944. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$80,377$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{ If } \$137,028 \text{ is less than } \$725,079 \times 1.02, \text{ then adjustment aid} = (\$725,079 \times 1.02) - \$137,028. \text{ This ensures a minimum state aid increase of 2\%.} \\ &\quad \text{The } \$137,028 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$725,079 \text{ is 2007-08 aid.} \\ &= \$602,553 \end{aligned}$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} \\ &= \$602,553 + \$0 + \$8,944 + \$47,707 + \$0 + \$80,377 = \$739,581 \text{ *****} \end{aligned}$$

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,898,333

2008-09 adequacy budget as defined = \$1,147,047

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$725,079	\$739,581	\$739,581	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY 08</b>	
TOTAL 07-08*	\$3,728,922
<b>FY09</b>	
EQUALIZATION AID	\$2,595,041
SPEC ED CAT**	\$452,700
EXORD***	\$10,128
TRANSP	\$218,924
SECURITY	\$67,186
ADJUSTMENT AID	\$459,522
TOTAL 08-09	\$3,803,500
STATE AID DIFFERENCE:	\$ 74,578
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
954	937	883
% ENROLL GROWTH (7 YRS): -1.8%		
FREE and REDUCED PUPILS (2008) : 81		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 22		
% FREE and REDUCED (2008) : 9.518414 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$791,393,993	
AGGREGATE INC 2005 = \$151,380,809	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	10%
INCOME :	-9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$896,764 \$171,536
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,109,151
2007-08 Tax:	\$7,139,593

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$8,642,609 + \$373,142 + \$101,700 + \$17,453) \times 0.9613 + (\$905,401 + \$17,406) = \$9,704,192$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [553 + (330 \times 1.04) + (0 \times 1.17)] = \$8,642,609$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [49 + (32 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$373,142 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [19 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$ 101,700$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 17,453 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (883 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (883 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$922,807 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,704,192 + \$67,186 + \$452,700 + \$10,128 + \$218,924 = \$10,453,129$$

**BURLINGTON - WESTAMPTON - 5720**

**2008-09 DISTRICT STATE AID PROFILE**

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$791,393,993 X 0.0092690802 X .5) + (\$151,380,809 X 0.04546684 X .5)=\$7,109,151

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$9,704,192 - \$7,109,151 =\$ 2,595,041  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =883 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$452,700 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$10,128

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(883 X \$70) + (84 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(883 X \$70) + (84 X 0.095184 X \$1,015)] X 0.9613  
 Your security aid is \$67,186.\*\*\*\*\*

TRANSPORTATION AID = \$218,924

ADJUSTMENT AID = If \$3,343,978 is less than \$3,728,922 X 1.02, then adjustment aid = (\$3,728,922 x 1.02) – \$3,343,978. This ensures a minimum state aid increase of 2%.  
 The \$3,343,978 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,728,922 is 2007-08 aid.  
 = \$459,522

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$459,522+ \$2,595,041+ \$67,186+\$452,700+\$10,128+ \$218,924=\$ 3,803,500 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,572,649 2008-09 adequacy budget as defined = \$10,234,206

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$3,728,922	\$3,803,500	\$3,803,500	2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$37,719,352
<b>FY09</b>	
EQUALIZATION AID	\$34,469,849
SPEC ED CAT**	\$2,261,707
EXORD***	\$67,299
TRANSP	\$1,440,499
SECURITY	\$1,042,526
ADJUSTMENT AID	\$0
TOTAL 08-09	\$39,281,881
STATE AID DIFFERENCE:	\$ 1,562,529
% STATE AID GROWTH:	4.10%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,434	4,564	4,409
% ENROLL GROWTH (7 YRS): -16%		
FREE and REDUCED PUPILS (2008) : 1,893		
COMBINATION PUPILS (2008): 18		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 43.343162 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -19%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,137,833,646	
AGGREGATE INC 2005 = \$580,068,612	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$484,879 \$131,565
Average=	\$977,893 \$190,499
Local Fair Share:	\$23,094,819
2007-08 Tax:	\$27,870,712

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$44,789,018 + \$10,091,382 + \$87,709 + \$118,016) \times 0.9613 + (\$4,523,413 + \$86,963) = \$57,564,668$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [2,173 + (1,133 \times 1.04) + (1,103 \times 1.17)] = \$44,789,018$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [990 + (516 \times 1.04) + (387 \times 1.17)] \times 0.528358 = \$10,091,382 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [7 + (4 \times 1.04) + (6 \times 1.17)] \times 0.5 = \$ 87,709$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [13 + (1 \times 1.04) + (4 \times 1.17)] \times (0.528358 + 0.125) = \$ 118,016 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (4,409 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (4,409 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$4,610,376 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$57,564,668 + \$1,042,526 + \$2,261,707 + \$67,299 + \$1,440,499 = \$62,376,700$$

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
= (\$2,137,833,646 X 0.0092690802 X .5) + (\$580,068,612 X 0.04546684 X .5)=\$23,094,819

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
= \$57,564,668 - \$23,094,819 =\$ 34,469,849  
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
=4,409 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$2,261,707 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
= \$67,299

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
= [(4,409 X \$70) + (1,911 X \$406)] X 0.9613  
  
IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
= [(4,409 X \$70) + (1,911 X 0.433432 X \$1,015)] X 0.9613  
Your security aid is \$1,042,526.\*\*\*\*\*

TRANSPORTATION AID = \$1,440,499

ADJUSTMENT AID = If \$39,281,880 is less than \$37,719,352 X 1.02, then adjustment aid = (\$37,719,352 x 1.02) – \$39,281,880. This ensures a minimum state aid increase of 2%.  
The \$39,281,880 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$37,719,352 is 2007-08 aid.  
  
= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
= \$0+ \$34,469,849+ \$1,042,526+\$2,261,707+\$67,299+ \$1,440,499=\$ 39,281,881 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$64,106,644                      2008-09 adequacy budget as defined = \$60,936,200

<u><b>2007-08 AID</b></u>	<u><b>2008-09 AID UNCAPPED</b></u>	<u><b>TOTAL 2008-09 AID CAPPED</b></u>	<u><b>%AID INCREASE</b></u>
\$37,719,352	\$39,281,881	\$39,281,881	4.10

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY 08</b>	
TOTAL 07-08*	\$879,949
<b>FY09</b>	
EQUALIZATION AID	\$821,361
SPEC ED CAT**	\$82,076
EXORD***	\$0
TRANSP	\$51,051
SECURITY	\$13,456
ADJUSTMENT AID	\$0
TOTAL 08-09	\$967,944
STATE AID DIFFERENCE:	\$ 87,995
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
139	158	160
% ENROLL GROWTH (7 YRS): 13.7%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 13.125000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$127,580,599	
AGGREGATE INC 2005 = \$9,166,818	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	-77%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$797,379	\$57,293
Average= \$977,893	\$190,499
Local Fair Share:	\$799,670
2007-08 Tax:	\$1,398,337

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$1,568,541 + \$96,324 + \$0 + \$0) \times 0.9613 + (\$164,152 + \$3,156) = \$1,767,743$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [96 + (64 \times 1.04) + (0 \times 1.17)] = \$1,568,541$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [15 + (6 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$96,324 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (160 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (160 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$167,308 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,767,743 + \$13,456 + \$82,076 + \$0 + \$51,051 = \$1,914,326$$

**BURLINGTON - WOODLAND TWP - 5890****2008-09 DISTRICT STATE AID PROFILE****STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$127,580,599 X 0.0092690802 X .5) + (\$9,166,818 X 0.04546684 X .5)=\$799,670

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$1,767,743 - \$799,670 =\$ 968,073  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =160 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$82,076 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 = [(160 X \$70) + (21 X \$406)] X 0.9613  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 = [(160 X \$70) + (21 X 0.131250 X \$1,015)] X 0.9613  
 Your security aid is \$13,456.\*\*\*\*\*

TRANSPORTATION AID = \$51,051

ADJUSTMENT AID = If \$1,114,656 is less than \$879,949 X 1.02, then adjustment aid = (\$879,949 x 1.02) – \$1,114,656. This ensures a minimum state aid increase of 2%.  
 The \$1,114,656 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$879,949 is 2007-08 aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION  
 = \$0+ \$968,073+ \$13,456+\$82,076+\$0+ \$51,051=\$ 1,114,656 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,208,136

2008-09 adequacy budget as defined = \$1,863,275

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$879,949	\$1,114,656	\$967,944	10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

\*\*\*\*\* Differences due to rounding.