

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0540-BRIDGETON CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$60,701,078  
 FY10 STATE AID:  
 Equalization Aid \$58,969,892  
 Educational Adequacy Aid \$789,563  
 School Choice Aid \$0  
 Transportation Aid \$711,202  
 Special Ed Categorical Aid \$2,214,575  
 Security Aid \$1,691,363  
 Adjustment Aid \$0  
 TOTAL STATE AID \$64,376,595  
 STATE AID DIFFERENCE: \$3,675,517  
 % STATE AID GROWTH: 6.06%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 4,480.5  
 % FREE and REDUCED: 83.13%  
 Enrollment Growth Rate: 1.66%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 4,555.0  
 F/R (Not LEP) Resident (FTE): 3,136.0  
 Combination Resident (FTE): 651.0  
 LEP Only Resident (FTE): 38.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$564,150,455  
 AGGREGATE INC 2006: \$201,837,614  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.27%  
 INCOME: -5.19%  
 WEALTH PER PUPIL  

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$125,912   | \$45,048  |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$7,122,206  
 FY09 Tax: \$3,362,744

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$42,106,937 + \$16,538,557 + \$175,849 + \$4,062,102 + \$4,429,151 + \$84,783 = \$67,397,379

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2,459 + ( 939 X 1.04) + ( 1,156 X 1.17)] X 0.8818  
 = \$42,106,937

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,641 + ( 690 X 1.04) + ( 805 X 1.17)] X 0.57000] X 0.8818  
 = \$16,538,557

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 19 + ( 10 X 1.04) + ( 9 X 1.17)] X 0.50 ] X 0.8818  
 = \$175,849

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 526 + ( 57 X 1.04) + ( 68 X 1.17)] X (0.57000 + 0.125)] X 0.8818  
 = \$4,062,102

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 4,555.0 X 0.1469) X (2/3) X 0.8818  
 = \$4,429,151

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 4,555.0 X 0.01897) X 0.8818  
 = \$84,783

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$67,397,379 + \$1,691,363 + \$2,214,575 + \$711,202 = \$72,014,519

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0540-BRIDGETON CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$564,150,455 \times 0.00931274 \times 0.5) + (\$201,837,614 \times 0.04454386 \times 0.5) = \$7,122,206$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$67,397,379 - \$7,122,206 = \$60,275,173$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,555.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$2,214,575$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(4,555.0 \times \$72) + (3,786.0 \times \$420)] \times 0.8818$$

$$= \$1,691,363$$

Transportation Aid = \$711,202  
 Educ. Adequacy Aid = \$789,563  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$60,275,173 + \$1,691,363 + \$2,214,575 + \$711,202 + \$0 + \$789,563 + \$0$$

$$= \$65,681,876$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$60,559,078 - (\$63,587,032 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$63,399,264      2009-10 adequacy budget as defined = \$71,303,317

|              |                   |                 |                   |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$60,701,078 | \$65,681,876      | \$64,376,595    | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0950-COMMERCIAL TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$10,190,777  
 FY10 STATE AID:  
 Equalization Aid \$9,375,500  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$476,181  
 Special Ed Categorical Aid \$423,715  
 Security Aid \$270,720  
 Adjustment Aid \$0  
 TOTAL STATE AID \$10,546,116  
 STATE AID DIFFERENCE: \$355,339  
 % STATE AID GROWTH: 3.49%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 881.0  
 % FREE and REDUCED: 66.96%  
 Enrollment Growth Rate: -1.31%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 869.0  
 F/R (Not LEP) Resident (FTE): 582.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$245,339,109  
 AGGREGATE INC 2006: \$67,874,583  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 3.70%  
 INCOME: -1.80%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$278,478 \$77,043  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$2,654,088  
 FY09 Tax: \$1,558,870

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$8,097,826 + \$3,068,557 + \$0 + \$0 + \$847,431 + \$15,774 = \$12,029,588

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 414 + ( 194 X 1.04) + ( 261 X 1.17)] X 0.8818  
 = \$8,097,826  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 309 + ( 126 X 1.04) + ( 147 X 1.17)] X 0.57000] X 0.8818  
 = \$3,068,557  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$0  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.57000 + 0.125)] X 0.8818  
 = \$0  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 869.0 X 0.1469) X (2/3) X 0.8818  
 = \$847,431  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 869.0 X 0.01897) X 0.8818  
 = \$15,774

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$12,029,588 + \$270,720 + \$423,715 + \$476,181 = \$13,200,204

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 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0950-COMMERCIAL TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$245,339,109 \times 0.00931274 \times 0.5) + (\$67,874,583 \times 0.04454386 \times 0.5) = \$2,654,088$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,029,588 - \$2,654,088 = \$9,375,500$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (869.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$423,715$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(869.0 \times \$72) + (582.0 \times \$420)] \times 0.8818$$

$$= \$270,720$$

Transportation Aid = \$476,181  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,375,500 + \$270,720 + \$423,715 + \$476,181 + \$0 + \$0 + \$0$$

$$= \$10,546,116$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$10,190,777 - (\$10,546,116 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,366,195      2009-10 adequacy budget as defined = \$12,724,023

|              |                   |                 |                   |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$10,190,777 | \$10,546,116      | \$10,546,116    | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0995-CUMBERLAND CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,961,385  
 FY10 STATE AID:  
 Equalization Aid \$2,979,921  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$119,170  
 Security Aid \$62,400  
 Adjustment Aid \$799,894  
 TOTAL STATE AID \$3,961,385  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 247.5  
 % FREE and REDUCED: 52.32%  
 Enrollment Growth Rate: -2.20%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 242.0  
 F/R (Not LEP) Resident (FTE): 127.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$3,261,991 + \$720,979 + \$0 + \$0 + \$238,340 + \$4,929 = \$4,226,239

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 242 X 1.17)] X 1.31 ] X 0.8818  
 = \$3,261,991

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 127 X 1.17)] X 0.55081] X 0.8818  
 = \$720,979

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.55081 + 0.125)] X 0.8818  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 242.0 X 0.1469) X (2/3) X 0.8818  
 = \$238,340

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 242.0 X 0.01897) X 0.8818  
 = \$4,929

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,226,239 + \$62,400 + \$119,170 + 0 = \$4,407,809

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0995-CUMBERLAND CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.2949 X \$4,226,239 = \$1,246,318

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$4,226,239 - \$1,246,318 = \$2,979,921  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 242.0 X 0.1469 ) X \$11,262 X (1/3) X 0.8818 = \$119,170

SECURITY AID

AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 242.0 X \$72 ) + ( 127.0 X \$420 )] X 0.8818  
 = \$62,400

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$2,979,921 + \$62,400 + \$119,170 + \$0 + \$799,894 + \$0 + \$0  
 = \$3,961,385

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$3,961,385 - ( \$3,161,491 + \$0 ) = \$799,894

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,193,185      2009-10 adequacy budget as defined = \$4,407,809

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$3,961,385 | \$3,961,385       | \$3,961,385     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0997-CUMBERLAND REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$12,192,050  
 FY10 STATE AID:  
 Equalization Aid \$10,230,540  
 Educational Adequacy Aid \$0  
 School Choice Aid \$481,023  
 Transportation Aid \$639,587  
 Special Ed Categorical Aid \$652,125  
 Security Aid \$168,724  
 Adjustment Aid \$20,051  
 TOTAL STATE AID \$12,192,050  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,334.5  
 % FREE and REDUCED: 26.00%  
 Enrollment Growth Rate: 0.23%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,338.0  
 F/R (Not LEP) Resident (FTE): 345.0  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$623,672,173  
 AGGREGATE INC 2006: \$167,499,104  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 2.53%  
 INCOME: -0.94%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$467,345 \$125,515  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$6,634,576  
 FY09 Tax: \$7,594,435

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$13,760,150 + \$1,723,316 + \$35,170 + \$17,585 + \$1,304,249 + \$24,646 = \$16,865,116

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,338 X 1.17)] X 0.8818  
 = \$13,760,150

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 345 X 1.17)] X 0.48501] X 0.8818  
 = \$1,723,316

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 6 X 1.17)] X 0.50 ] X 0.8818  
 = \$35,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 3 X 1.17)] X (0.48501 + 0.125)] X 0.8818  
 = \$17,585

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,338.0 X 0.1469) X (2/3) X 0.8818  
 = \$1,304,249

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,338.0 X 0.01897) X 0.8818  
 = \$24,646

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$16,865,116 + \$168,724 + \$652,125 + \$639,587 = \$18,325,552

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 0997-CUMBERLAND REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$623,672,173 \times 0.00931274 \times 0.5) + (\$167,499,104 \times 0.04454386 \times 0.5) = \$6,634,576$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$16,865,116 - \$6,634,576 = \$10,230,540$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,338.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$652,125$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,338.0 \times \$72) + (348.0 \times (0.26002 \times \$10.49 \times 100))] \times 0.8818$$

$$= [(1,338.0 \times \$72) + (348.0 \times \$273)] \times 0.8818$$

$$= \$168,724$$

Transportation Aid = \$639,587  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$481,023

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$10,230,540 + \$168,724 + \$652,125 + \$639,587 + \$20,051 + \$0 + \$481,023$$

$$= \$12,192,050$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$12,192,050 - (\$11,690,976 + \$481,023) = \$20,051$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,843,222      2009-10 adequacy budget as defined = \$17,685,965

|              |                   |                 |                   |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$12,192,050 | \$12,192,050      | \$12,192,050    | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1020-DEERFIELD TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,381,747  
 FY10 STATE AID:  
 Equalization Aid \$2,169,548  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$81,574  
 Special Ed Categorical Aid \$175,445  
 Security Aid \$74,267  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,500,834  
 STATE AID DIFFERENCE: \$119,087  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 350.0  
 % FREE and REDUCED: 39.42%  
 Enrollment Growth Rate: 2.52%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 359.0  
 F/R (Not LEP) Resident (FTE): 125.0  
 Combination Resident (FTE): 16.0  
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$152,186,036  
 AGGREGATE INC 2006: \$47,660,058  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -9.36%  
 INCOME: -1.24%  
 WEALTH PER PUPIL  

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$434,817   | \$136,172 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$1,770,115  
 FY09 Tax: \$2,119,361

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$3,191,651 + \$580,300 + \$26,377 + \$96,717 + \$350,889 + \$6,901 = \$4,252,835

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 248 + ( 110 X 1.04) + ( 1 X 1.17)] X 0.8818  
 = \$3,191,651

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 88 + ( 37 X 1.04) + ( 0 X 1.17)] X 0.51857] X 0.8818  
 = \$580,300

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$26,377

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 12 + ( 4 X 1.04) + ( 0 X 1.17)] X (0.51857 + 0.125)] X 0.8818  
 = \$96,717

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 359.0 X 0.1469) X (2/3) X 0.8818  
 = \$350,889

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 359.0 X 0.01897) X 0.8818  
 = \$6,901

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,252,835 + \$74,267 + \$175,445 + \$81,574 = \$4,584,121

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1020-DEERFIELD TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$152,186,036 \times 0.00931274 \times 0.5) + (\$47,660,058 \times 0.04454386 \times 0.5) = \$1,770,115$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,252,835 - \$1,770,115 = \$2,482,720$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (359.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$175,445$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(359.0 \times \$72) + (141.0 \times (0.39429 \times \$10.49 \times 100))] \times 0.8818$$

$$= [(359.0 \times \$72) + (141.0 \times \$414)] \times 0.8818$$

$$= \$74,267$$

Transportation Aid = \$81,574  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,482,720 + \$74,267 + \$175,445 + \$81,574 + \$0 + \$0 + \$0$$

$$= \$2,814,006$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,381,747 - (\$2,500,834 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,427,622      2009-10 adequacy budget as defined = \$4,502,547

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,381,747 | \$2,814,006       | \$2,500,834     | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1120-DOWNE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

|                            |             |
|----------------------------|-------------|
| TOTAL FY09 STATE AID*      | \$1,823,933 |
| FY10 STATE AID:            |             |
| Equalization Aid           | \$799,239   |
| Educational Adequacy Aid   | \$0         |
| School Choice Aid          | \$0         |
| Transportation Aid         | \$96,008    |
| Special Ed Categorical Aid | \$86,067    |
| Security Aid               | \$35,110    |
| Adjustment Aid             | \$807,509   |
| TOTAL STATE AID            | \$1,823,933 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 190.5  |
| % FREE and REDUCED:           | 37.79% |
| Enrollment Growth Rate:       | -5.77% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 179.0  |
| F/R (Not LEP) Resident (FTE): | 68.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |               |
|---------------------|---------------|
| EQUALIZED VAL 2008: | \$184,360,316 |
| AGGREGATE INC 2006: | \$22,256,688  |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | 11.25% |
| INCOME:                                | -3.76% |

WEALTH PER PUPIL

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$967,771   | \$116,833 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |             |
|-----------------------|-------------|
| FY10 Local Fair Share | \$1,354,149 |
| FY09 Tax:             | \$1,240,551 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |           |             |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$1,652,976 + | \$325,320 +    | \$0 +      | \$0 +       | \$172,134 +    | \$2,958 = | \$2,153,388 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                   |               |        |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|---------------|--------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA           |        |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 95 + (             | 45 X 1.04) + (    | 39 X 1.17)] X | 0.8818 |
|           | = | \$1,652,976 |                    |            |                    |                   |               |        |

|               |           |                    |            |                    |                   |                |               |            |        |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|---------------|------------|--------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ] X      | GCA           |            |        |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 41 + (            | 16 X 1.04) + ( | 11 X 1.17)] X | 0.51449] X | 0.8818 |
|               | =         | \$325,320          |            |                    |                   |                |               |            |        |

|          |   |           |                    |            |                    |                   |              |          |        |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|----------|--------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ] X   | GCA      |        |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] X | 0.8818 |
|          | = | \$0       |                    |            |                    |                   |              |          |        |

|           |   |           |                    |            |                    |                   |              |       |               |             |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|-------|---------------|-------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT | + COMB WT)] X | GCA         |        |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | (     | 0.51449       | + 0.125)] X | 0.8818 |
|           | = | \$0       |                    |            |                    |                   |              |       |               |             |        |

|               |            |            |         |         |           |         |        |
|---------------|------------|------------|---------|---------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (          | FTE ENR | X       | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X | (       | 179.0 X | 0.1469) X | (2/3) X | 0.8818 |
|               | =          | \$172,134  |         |         |           |         |        |

|        |   |           |   |         |            |           |     |
|--------|---|-----------|---|---------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 179.0 X | 0.01897) X | 0.8818    |     |
|        | = | \$2,958   |   |         |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |                |                  |                |             |
|---|---------------|---|----------------|------------------|----------------|-------------|
| = | ADEQUACY      | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION |             |
| = | \$2,153,388 + |   | \$35,110 +     | \$86,067 +       | \$96,008 =     | \$2,370,573 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1120-DOWNE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$184,360,316 \times 0.00931274 \times 0.5) + (\$22,256,688 \times 0.04454386 \times 0.5) = \$1,354,149$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,153,388 - \$1,354,149 = \$799,239$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (179.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$86,067$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(179.0 \times \$72) + (68.0 \times (0.37795 \times \$10.49 \times 100))] \times 0.8818$$

$$= [(179.0 \times \$72) + (68.0 \times \$396)] \times 0.8818$$

$$= \$35,110$$

Transportation Aid = \$96,008  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$799,239 + \$35,110 + \$86,067 + \$96,008 + \$807,509 + \$0 + \$0$$

$$= \$1,823,933$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,823,933 - (\$1,016,424 + \$0) = \$807,509$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,988,277      2009-10 adequacy budget as defined = \$2,274,565

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,823,933 | \$1,823,933       | \$1,823,933     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1460-FAIRFIELD TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$6,128,910  
 FY10 STATE AID:  
 Equalization Aid \$5,418,596  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$171,166  
 Special Ed Categorical Aid \$278,063  
 Security Aid \$174,956  
 Adjustment Aid \$86,129  
 TOTAL STATE AID \$6,128,910  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 561.0  
 % FREE and REDUCED: 65.24%  
 Enrollment Growth Rate: 2.29%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 574.0  
 F/R (Not LEP) Resident (FTE): 360.0  
 Combination Resident (FTE): 14.0  
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$209,726,871  
 AGGREGATE INC 2006: \$54,927,239  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 10.76%  
 INCOME: 6.86%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$373,845 \$97,910  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$2,199,902  
 FY09 Tax: \$679,730

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$5,117,193 + \$1,828,825 + \$17,585 + \$87,924 + \$556,127 + \$10,844 = \$7,618,498

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 384 + ( 189 X 1.04) + ( 1 X 1.17)] X 0.8818  
 = \$5,117,193

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 261 + ( 99 X 1.04) + ( 0 X 1.17)] X 0.57000] X 0.8818  
 = \$1,828,825

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 4 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$17,585

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 9 + ( 5 X 1.04) + ( 0 X 1.17)] X (0.57000 + 0.125)] X 0.8818  
 = \$87,924

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 574.0 X 0.1469) X (2/3) X 0.8818  
 = \$556,127

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 574.0 X 0.01897) X 0.8818  
 = \$10,844

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$7,618,498 + \$174,956 + \$278,063 + \$171,166 = \$8,242,683

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1460-FAIRFIELD TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$209,726,871 \times 0.00931274 \times 0.5) + (\$54,927,239 \times 0.04454386 \times 0.5) = \$2,199,902$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,618,498 - \$2,199,902 = \$5,418,596$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (574.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$278,063$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(574.0 \times \$72) + (374.0 \times \$420)] \times 0.8818$$

$$= \$174,956$$

Transportation Aid = \$171,166  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,418,596 + \$174,956 + \$278,063 + \$171,166 + \$86,129 + \$0 + \$0$$

$$= \$6,128,910$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$6,128,910 - (\$6,042,781 + \$0) = \$86,129$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,689,063      2009-10 adequacy budget as defined = \$8,071,517

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$6,128,910 | \$6,128,910       | \$6,128,910     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1820-GREENWICH TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |           |
|----------------------------|-----------|
| TOTAL FY09 STATE AID*      | \$465,216 |
| FY10 STATE AID:            |           |
| Equalization Aid           | \$207,265 |
| Educational Adequacy Aid   | \$0       |
| School Choice Aid          | \$0       |
| Transportation Aid         | \$20,392  |
| Special Ed Categorical Aid | \$36,413  |
| Security Aid               | \$9,078   |
| Adjustment Aid             | \$192,068 |
| TOTAL STATE AID            | \$465,216 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 74.0   |
| % FREE and REDUCED:           | 25.67% |
| Enrollment Growth Rate:       | -3.23% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 72.0   |
| F/R (Not LEP) Resident (FTE): | 19.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |              |
|---------------------|--------------|
| EQUALIZED VAL 2008: | \$51,364,702 |
| AGGREGATE INC 2006: | \$15,640,887 |

WEALTH GROWTH

|  |       |
|--|-------|
| (yearly change relative to State Avg.) |       |
| PROPERTY:                              | 1.74% |
| INCOME:                                | 5.41% |

WEALTH PER PUPIL

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$694,118   | \$211,363 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |           |
|-----------------------|-----------|
| FY10 Local Fair Share | \$587,526 |
| FY09 Tax:             | \$797,245 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |             |   |              |   |          |   |           |   |              |   |         |   |           |
|-------------------|-------------|---|--------------|---|----------|---|-----------|---|--------------|---|---------|---|-----------|
| ADEQUACY BUDGET = | BASE COST   | + | AT-RISK COST | + | LEP COST | + | COMB COST | + | SPEC ED CENS | + | SPEECH  | = | \$794,791 |
|                   | = \$633,055 |   | = \$87,924   |   | = \$0    |   | = \$0     |   | = \$72,826   |   | = \$986 |   |           |

COMPONENTS OF ADEQUACY BUDGET

|           |   |           |  |
|-----------|---|-----------|--|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA |
|           | = | \$9,971 X | [( 0 X 0.5) + 46 + ( 25 X 1.04) + ( 0 X 1.17)] X 0.8818                |
|           | = | \$633,055 |  |

|               |           |  |   |
|---------------|-----------|--|---|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA |   |
|               | =         | \$9,971 X  | [( 0 X 0.5) + 12 + ( 7 X 1.04) + ( 0 X 1.17)] X 0.48419] X 0.8818 |
|               | =         | \$87,924   |   |

|          |   |           |   |
|----------|---|-----------|---|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA |
|          | = | \$9,971 X | [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818                    |
|          | = | \$0       |   |

|           |   |           |  |
|-----------|---|-----------|--|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA |
|           | = | \$9,971 X | [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.48419 + 0.125)] X 0.8818                   |
|           | = | \$0       |  |

|               |            |                                   |                                   |
|---------------|------------|-----------------------------------|-----------------------------------|
| SPEC ED CENS= | \$11,262 X | ( FTE ENR X 14.69%) X (2/3) X GCA |                                   |
|               | =          | \$11,262 X                        | ( 72.0 X 0.1469) X (2/3) X 0.8818 |
|               | =          | \$72,826                          |                                   |

|        |   |           |                            |
|--------|---|-----------|----------------------------|
| SPEECH | = | \$1,118 X | ( FTE ENR X 1.897%) X GCA  |
|        | = | \$1,118 X | ( 72.0 X 0.01897) X 0.8818 |
|        | = | \$986     |                            |

ADEQUACY BUDGET PLUS CATEGORICALS

|             |   |              |   |                |   |                |   |           |
|-------------|---|--------------|---|----------------|---|----------------|---|-----------|
| = ADEQUACY  | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION | = | \$860,674 |
| = \$794,791 |   | = \$9,078    |   | = \$36,413     |   | = \$20,392     |   |           |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 1820-GREENWICH TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$51,364,702 \times 0.00931274 \times 0.5) + (\$15,640,887 \times 0.04454386 \times 0.5) = \$587,526$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$794,791 - \$587,526 = \$207,265$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (72.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$36,413$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(72.0 \times \$72) + (19.0 \times (0.25676 \times \$10.49 \times 100))] \times 0.8818$$

$$= [(72.0 \times \$72) + (19.0 \times \$269)] \times 0.8818$$

$$= \$9,078$$

Transportation Aid = \$20,392  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$207,265 + \$9,078 + \$36,413 + \$20,392 + \$192,068 + \$0 + \$0$$

$$= \$465,216$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$465,216 - (\$273,148 + \$0) = \$192,068$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,245,977      2009-10 adequacy budget as defined = \$840,282

|           |                   |                 |                   |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$465,216 | \$465,216         | \$465,216       | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 2270-HOPEWELL TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,100,479  
 FY10 STATE AID:  
 Equalization Aid \$2,471,533  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$126,118  
 Special Ed Categorical Aid \$228,409  
 Security Aid \$51,929  
 Adjustment Aid \$222,490  
 TOTAL STATE AID \$3,100,479  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 478.0  
 % FREE and REDUCED: 22.59%  
 Enrollment Growth Rate: -1.78%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 469.0  
 F/R (Not LEP) Resident (FTE): 99.0  
 Combination Resident (FTE): 7.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$235,156,579  
 AGGREGATE INC 2006: \$69,216,509  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.49%  
 INCOME: -2.90%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$491,959 \$144,804  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$2,636,561  
 FY09 Tax: \$2,769,501

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$4,185,196 + \$422,037 + \$0 + \$35,170 + \$456,818 + \$8,873 = \$5,108,094

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 305 + ( 164 X 1.04) + ( 0 X 1.17)] X 0.8818  
 = \$4,185,196  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 65 + ( 34 X 1.04) + ( 0 X 1.17)] X 0.47649] X 0.8818  
 = \$422,037  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$0  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 5 + ( 2 X 1.04) + ( 0 X 1.17)] X (0.47649 + 0.125)] X 0.8818  
 = \$35,170  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 469.0 X 0.1469) X (2/3) X 0.8818  
 = \$456,818  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 469.0 X 0.01897) X 0.8818  
 = \$8,873

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$5,108,094 + \$51,929 + \$228,409 + \$126,118 = \$5,514,550

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 2270-HOPEWELL TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$235,156,579 \times 0.00931274 \times 0.5) + (\$69,216,509 \times 0.04454386 \times 0.5) = \$2,636,561$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,108,094 - \$2,636,561 = \$2,471,533$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (469.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$228,409$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(469.0 \times \$72) + (106.0 \times (0.22594 \times \$10.49 \times 100))] \times 0.8818$$

$$= [(469.0 \times \$72) + (106.0 \times \$237)] \times 0.8818$$

$$= \$51,929$$

Transportation Aid = \$126,118  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,471,533 + \$51,929 + \$228,409 + \$126,118 + \$222,490 + \$0 + \$0$$

$$= \$3,100,479$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,100,479 - (\$2,877,989 + \$0) = \$222,490$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,760,978      2009-10 adequacy budget as defined = \$5,388,432

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$3,100,479 | \$3,100,479       | \$3,100,479     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 2570-LAWRENCE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,571,984  
 FY10 STATE AID:  
 Equalization Aid \$5,160,197  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$258,250  
 Special Ed Categorical Aid \$301,235  
 Security Aid \$130,901  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,850,583  
 STATE AID DIFFERENCE: \$278,599  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 615.5  
 % FREE and REDUCED: 39.80%  
 Enrollment Growth Rate: 1.11%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 622.0  
 F/R (Not LEP) Resident (FTE): 233.0  
 Combination Resident (FTE): 15.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$226,413,812  
 AGGREGATE INC 2006: \$56,735,820  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 6.58%  
 INCOME: -4.51%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$367,853 \$92,178  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$2,317,882  
 FY09 Tax: \$1,879,691

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$5,767,833 + \$1,081,469 + \$0 + \$87,924 + \$602,470 + \$11,830 = \$7,551,526

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 302 + ( 157 X 1.04) + ( 163 X 1.17)] X 0.8818  
 = \$5,767,833  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 150 + ( 83 X 1.04) + ( 0 X 1.17)] X 0.51951] X 0.8818  
 = \$1,081,469  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$0  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 14 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.51951 + 0.125)] X 0.8818  
 = \$87,924  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 622.0 X 0.1469) X (2/3) X 0.8818  
 = \$602,470  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 622.0 X 0.01897) X 0.8818  
 = \$11,830

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$7,551,526 + \$130,901 + \$301,235 + \$258,250 = \$8,241,912

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 2570-LAWRENCE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= ( \$226,413,812 \times 0.00931274 \times 0.5 ) + ( \$56,735,820 \times 0.04454386 \times 0.5 ) = \$2,317,882$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,551,526 - \$2,317,882 = \$5,233,644$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= ( 622.0 \times 0.1469 ) \times \$11,262 \times (1/3) \times 0.8818 = \$301,235$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [ (\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100)) ] \times \text{GCA}$$

$$= [ ( 622.0 \times \$72 ) + ( 248.0 \times ( 0.39805 \times \$10.49 \times 100 ) ) ] \times 0.8818$$

$$= [ ( 622.0 \times \$72 ) + ( 248.0 \times \$418 ) ] \times 0.8818$$

$$= \$130,901$$

Transportation Aid = \$258,250  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,233,644 + \$130,901 + \$301,235 + \$258,250 + \$0 + \$0 + \$0$$

$$= \$5,924,030$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,571,984 - ( \$5,850,583 + \$0 ) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,248,000      2009-10 adequacy budget as defined = \$7,983,662

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$5,571,984 | \$5,924,030       | \$5,850,583     | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 3050-MAURICE RIVER TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$4,395,848  
 FY10 STATE AID:  
 Equalization Aid \$3,359,980  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$352,942  
 Special Ed Categorical Aid \$264,822  
 Security Aid \$82,715  
 Adjustment Aid \$335,389  
 TOTAL STATE AID \$4,395,848  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 553.0  
 % FREE and REDUCED: 30.74%  
 Enrollment Growth Rate: -1.14%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 547.0  
 F/R (Not LEP) Resident (FTE): 169.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$312,957,706  
 AGGREGATE INC 2006: \$72,037,346  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 5.74%  
 INCOME: -3.22%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$565,927 \$130,266  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$3,061,658  
 FY09 Tax: \$2,466,484

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$5,108,401 + \$773,734 + \$0 + \$0 + \$529,644 + \$9,859 = \$6,421,638

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 242 + ( 130 X 1.04) + ( 174 X 1.17)] X 0.8818  
 = \$5,108,401

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 83 + ( 43 X 1.04) + ( 43 X 1.17)] X 0.49685] X 0.8818  
 = \$773,734

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.49685 + 0.125)] X 0.8818  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 547.0 X 0.1469) X (2/3) X 0.8818  
 = \$529,644

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 547.0 X 0.01897) X 0.8818  
 = \$9,859

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$6,421,638 + \$82,715 + \$264,822 + \$352,942 = \$7,122,117

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 3050-MAURICE RIVER TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$312,957,706 X 0.00931274 X 0.5) + ( \$72,037,346 X 0.04454386 X 0.5) = \$3,061,658

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$6,421,638 - \$3,061,658 = \$3,359,980  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 547.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$264,822

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 547.0 X \$72) + ( 169.0 X ( 0.30741 X \$10.49 X 100))] X 0.8818  
 =[( 547.0 X \$72) + ( 169.0 X ( \$322 )] X 0.8818  
 = \$82,715

Transportation Aid = \$352,942  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$3,359,980 + \$82,715 + \$264,822 + \$352,942 + \$335,389 + \$0 + \$0  
 = \$4,395,848

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$4,395,848 - ( \$4,060,459 + \$0) = \$335,389

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,570,197      2009-10 adequacy budget as defined = \$6,769,175

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$4,395,848 | \$4,395,848       | \$4,395,848     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 3230-MILLVILLE CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$67,936,623

FY10 STATE AID:

Equalization Aid \$50,131,645

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$1,549,235

Special Ed Categorical Aid \$2,512,500

Security Aid \$1,505,603

Adjustment Aid \$12,237,640

TOTAL STATE AID \$67,936,623

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 5,143.0

% FREE and REDUCED: 61.52%

Enrollment Growth Rate: 0.51%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 5,170.0

F/R (Not LEP) Resident (FTE): 3,103.0

Combination Resident (FTE): 76.0

LEP Only Resident (FTE): 7.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,947,789,318

AGGREGATE INC 2006: \$498,717,549

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 6.60%

INCOME: -2.09%

WEALTH PER PUPIL

|                       | PROPERTY    | INCOME       |
|-----------------------|-------------|--------------|
| District              | \$378,726   | \$96,970     |
| State Average         | \$1,002,180 | \$206,448    |
| FY10 Local Fair Share |             | \$20,177,030 |
| FY09 Tax:             |             | \$9,792,246  |

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$48,261,636 + \$16,397,878 + \$35,170 + \$492,376 + \$5,025,001 + \$96,614 = \$70,308,675

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 2,447 + ( 1,103 X 1.04) + ( 1,620 X 1.17)] X 0.8818

= \$48,261,636

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 1,604 + ( 659 X 1.04) + ( 840 X 1.17)] X 0.57000] X 0.8818

= \$16,397,878

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 6 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818

= \$35,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 47 + ( 16 X 1.04) + ( 13 X 1.17)] X (0.57000 + 0.125)] X 0.8818

= \$492,376

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 5,170.0 X 0.1469) X (2/3) X 0.8818

= \$5,025,001

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 5,170.0 X 0.01897) X 0.8818

= \$96,614

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$70,308,675 + \$1,505,603 + \$2,512,500 + \$1,549,235 = \$75,876,013

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 3230-MILLVILLE CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,947,789,318 \times 0.00931274 \times 0.5) + (\$498,717,549 \times 0.04454386 \times 0.5) = \$20,177,030$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$70,308,675 - \$20,177,030 = \$50,131,645$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,170.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$2,512,500$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(5,170.0 \times \$72) + (3,179.0 \times \$420)] \times 0.8818$$

$$= \$1,505,603$$

Transportation Aid = \$1,549,235  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$50,131,645 + \$1,505,603 + \$2,512,500 + \$1,549,235 + \$12,237,640 + \$0 + \$0$$

$$= \$67,936,623$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$67,936,623 - (\$55,698,983 + \$0) = \$12,237,640$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$76,471,874      2009-10 adequacy budget as defined = \$74,326,778

|              |                   |                 |                   |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$67,936,623 | \$67,936,623      | \$67,936,623    | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 4750-SHILOH BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$388,505  
 FY10 STATE AID:  
 Equalization Aid \$114,903  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$25,349  
 Special Ed Categorical Aid \$16,551  
 Security Aid \$5,457  
 Adjustment Aid \$226,245  
 TOTAL STATE AID \$388,505  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 37.0  
 % FREE and REDUCED: 32.43%  
 Enrollment Growth Rate: -7.37%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 34.0  
 F/R (Not LEP) Resident (FTE): 11.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$23,786,914  
 AGGREGATE INC 2006: \$7,584,230  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 18.47%  
 INCOME: 7.02%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$642,890 \$204,979  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$279,676  
 FY09 Tax: \$138,126

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$307,735 + \$52,755 + \$0 + \$0 + \$33,103 + \$986 = \$394,579

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 21 + ( 13 X 1.04) + ( 0 X 1.17)] X 0.8818  
 = \$307,735

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 7 + ( 4 X 1.04) + ( 0 X 1.17)] X 0.50108] X 0.8818  
 = \$52,755

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.50108 + 0.125)] X 0.8818  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 34.0 X 0.1469) X (2/3) X 0.8818  
 = \$33,103

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 34.0 X 0.01897) X 0.8818  
 = \$986

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$394,579 + \$5,457 + \$16,551 + \$25,349 = \$441,936

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 4750-SHILOH BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$23,786,914 X 0.00931274 X 0.5) + ( \$7,584,230 X 0.04454386 X 0.5) = \$279,676

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$394,579 - \$279,676 = \$114,903  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 34.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$16,551

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 34.0 X \$72) + ( 11.0 X ( 0.32432 X \$10.49 X 100))] X 0.8818  
 =[( 34.0 X \$72) + ( 11.0 X ( \$340 )] X 0.8818  
 = \$5,457

Transportation Aid = \$25,349  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$114,903 + \$5,457 + \$16,551 + \$25,349 + \$226,245 + \$0 + \$0  
 = \$388,505

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$388,505 - ( \$162,260 + \$0) = \$226,245

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$502,170      2009-10 adequacy budget as defined = \$416,587

|           |                   |                 |                   |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$388,505 | \$388,505         | \$388,505       | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 5070-STOW CREEK TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

|                            |           |
|----------------------------|-----------|
| TOTAL FY09 STATE AID*      | \$885,789 |
| FY10 STATE AID:            |           |
| Equalization Aid           | \$555,401 |
| Educational Adequacy Aid   | \$0       |
| School Choice Aid          | \$0       |
| Transportation Aid         | \$50,729  |
| Special Ed Categorical Aid | \$66,206  |
| Security Aid               | \$12,550  |
| Adjustment Aid             | \$200,903 |
| TOTAL STATE AID            | \$885,789 |

ENROLLMENT SUMMARY

|                               |        |
|-------------------------------|--------|
| FY09 ENROLLMENT               |        |
| Resident Enrollment (FTE)**:  | 138.0  |
| % FREE and REDUCED:           | 17.39% |
| Enrollment Growth Rate:       | -0.93% |
| FY10 PROJECTED ENROLLMENT     |        |
| Resident Enrollment (FTE):    | 137.0  |
| F/R (Not LEP) Resident (FTE): | 24.0   |
| Combination Resident (FTE):   | 0.0    |
| LEP Only Resident (FTE):      | 0.0    |

WEALTH SUMMARY

|                     |              |
|---------------------|--------------|
| EQUALIZED VAL 2008: | \$76,100,159 |
| AGGREGATE INC 2006: | \$24,446,990 |

WEALTH GROWTH

|  |        |
|--|--------|
| (yearly change relative to State Avg.) |        |
| PROPERTY:                              | 32.85% |
| INCOME:                                | 4.09%  |

WEALTH PER PUPIL

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$551,450   | \$177,152 |
| State Average | \$1,002,180 | \$206,448 |

|                       |       |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0   |
| % STATE AID GROWTH:   | 0.00% |

|                       |           |
|-----------------------|-----------|
| FY10 Local Fair Share | \$898,832 |
| FY09 Tax:             | \$835,492 |

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

|                   |               |                |            |             |                |           |             |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST +   | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH    |             |
| =                 | \$1,222,147 + | \$96,717 +     | \$0 +      | \$0 +       | \$132,411 +    | \$2,958 = | \$1,454,233 |

COMPONENTS OF ADEQUACY BUDGET

|           |   |             |                    |            |                    |                   |              |        |
|-----------|---|-------------|--------------------|------------|--------------------|-------------------|--------------|--------|
| BASE COST | = | \$9,971 X   | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | GCA          |        |
|           | = | \$9,971 X   | [(                 | 0 X 0.5) + | 89 + (             | 48 X 1.04) + (    | 0 X 1.17)] X | 0.8818 |
|           | = | \$1,222,147 |                    |            |                    |                   |              |        |

|               |           |                    |            |                    |                   |                |              |            |        |
|---------------|-----------|--------------------|------------|--------------------|-------------------|----------------|--------------|------------|--------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | AR WT ] X      | GCA          |            |        |
|               | =         | \$9,971 X          | [(         | 0 X 0.5) +         | 13 + (            | 11 X 1.04) + ( | 0 X 1.17)] X | 0.47000] X | 0.8818 |
|               | =         | \$96,717           |            |                    |                   |                |              |            |        |

|          |   |           |                    |            |                    |                   |              |          |        |
|----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|----------|--------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | LEP WT ] X   | GCA      |        |
|          | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | 0.50 ] X | 0.8818 |
|          | = | \$0       |                    |            |                    |                   |              |          |        |

|           |   |           |                    |            |                    |                   |              |       |               |             |        |
|-----------|---|-----------|--------------------|------------|--------------------|-------------------|--------------|-------|---------------|-------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + ( | MS ENR X 1.04) + ( | HS ENR X 1.17)] X | (            | AR WT | + COMB WT)] X | GCA         |        |
|           | = | \$9,971 X | [(                 | 0 X 0.5) + | 0 + (              | 0 X 1.04) + (     | 0 X 1.17)] X | (     | 0.47000       | + 0.125)] X | 0.8818 |
|           | = | \$0       |                    |            |                    |                   |              |       |               |             |        |

|               |            |            |         |         |           |         |        |
|---------------|------------|------------|---------|---------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (          | FTE ENR | X       | 14.69%) X | (2/3) X | GCA    |
|               | =          | \$11,262 X | (       | 137.0 X | 0.1469) X | (2/3) X | 0.8818 |
|               | =          | \$132,411  |         |         |           |         |        |

|        |   |           |   |         |            |           |     |
|--------|---|-----------|---|---------|------------|-----------|-----|
| SPEECH | = | \$1,118 X | ( | FTE ENR | X          | 1.897%) X | GCA |
|        | = | \$1,118 X | ( | 137.0 X | 0.01897) X | 0.8818    |     |
|        | = | \$2,958   |   |         |            |           |     |

ADEQUACY BUDGET PLUS CATEGORICALS

|   |               |   |              |   |                |   |                |             |
|---|---------------|---|--------------|---|----------------|---|----------------|-------------|
| = | ADEQUACY      | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION |             |
| = | \$1,454,233 + |   | \$12,550 +   |   | \$66,206 +     |   | \$50,729 =     | \$1,583,718 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 5070-STOW CREEK TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$76,100,159 X 0.00931274 X 0.5) + ( \$24,446,990 X 0.04454386 X 0.5) = \$898,832

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$1,454,233 - \$898,832 = \$555,401  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 137.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$66,206

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)) ] X GCA  
 =[( 137.0 X \$72) + ( 24.0 X ( 0.17391 X \$10.49 X 100))] X 0.8818  
 =[( 137.0 X \$72) + ( 24.0 X ( \$182 )] X 0.8818  
 = \$12,550

Transportation Aid = \$50,729  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$555,401 + \$12,550 + \$66,206 + \$50,729 + \$200,903 + \$0 + \$0  
 = \$885,789

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$885,789 - ( \$684,886 + \$0) = \$200,903

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,677,063      2009-10 adequacy budget as defined = \$1,532,989

|           |                   |                 |                   |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$885,789 | \$885,789         | \$885,789       | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 5300-UPPER DEERFIELD TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$6,335,602  
  
 FY10 STATE AID:  
 Equalization Aid \$4,876,636  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$263,659  
 Special Ed Categorical Aid \$387,302  
 Security Aid \$190,903  
 Adjustment Aid \$617,102  
 TOTAL STATE AID \$6,335,602  
  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 801.0  
 % FREE and REDUCED: 47.69%  
 Enrollment Growth Rate: -0.62%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 796.0  
 F/R (Not LEP) Resident (FTE): 360.0  
 Combination Resident (FTE): 19.0  
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$498,326,139  
 AGGREGATE INC 2006: \$114,182,135  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 4.22%  
 INCOME: -2.56%  
  
 WEALTH PER PUPIL  

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$622,130   | \$142,549 |
| State Average | \$1,002,180 | \$206,448 |

  
 FY10 Local Fair Share \$4,863,448  
 FY09 Tax: \$5,876,634

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$7,095,489 + \$1,732,108 + \$8,792 + \$114,302 + \$774,605 + \$14,788 = \$9,740,084

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 515 + ( 281 X 1.04) + ( 0 X 1.17)] X 0.8818  
 = \$7,095,489

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 241 + ( 119 X 1.04) + ( 0 X 1.17)] X 0.53923] X 0.8818  
 = \$1,732,108

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.8818  
 = \$8,792

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 16 + ( 3 X 1.04) + ( 0 X 1.17)] X (0.53923 + 0.125)] X 0.8818  
 = \$114,302

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 796.0 X 0.1469) X (2/3) X 0.8818  
 = \$774,605

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 796.0 X 0.01897) X 0.8818  
 = \$14,788

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$9,740,084 + \$190,903 + \$387,302 + \$263,659 = \$10,581,948

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 5300-UPPER DEERFIELD TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$498,326,139 \times 0.00931274 \times 0.5) + (\$114,182,135 \times 0.04454386 \times 0.5) = \$4,863,448$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,740,084 - \$4,863,448 = \$4,876,636$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (796.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$387,302$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(796.0 \times \$72) + (379.0 \times \$420)] \times 0.8818$$

$$= \$190,903$$

Transportation Aid = \$263,659  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,876,636 + \$190,903 + \$387,302 + \$263,659 + \$617,102 + \$0 + \$0$$

$$= \$6,335,602$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$6,335,602 - (\$5,718,500 + \$0) = \$617,102$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,981,658      2009-10 adequacy budget as defined = \$10,318,289

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$6,335,602 | \$6,335,602       | \$6,335,602     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 5390-VINELAND CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$136,433,400  
 FY10 STATE AID:  
 Equalization Aid \$84,661,317  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$3,479,874  
 Special Ed Categorical Aid \$4,631,078  
 Security Aid \$2,791,257  
 Adjustment Aid \$40,869,874  
 TOTAL STATE AID \$136,433,400  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 9,542.0  
 % FREE and REDUCED: 61.98%  
 Enrollment Growth Rate: -0.18%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 9,524.0  
 F/R (Not LEP) Resident (FTE): 5,426.0  
 Combination Resident (FTE): 478.0  
 LEP Only Resident (FTE): 43.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$4,158,884,095  
 AGGREGATE INC 2006: \$1,180,116,854  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.79%  
 INCOME: -0.67%  
 WEALTH PER PUPIL  

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$435,850   | \$123,676 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$45,648,783  
 FY09 Tax: \$21,143,997

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$88,952,992 + \$28,689,692 + \$202,226 + \$3,024,595 + \$9,262,156 + \$178,439 = \$130,310,100

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 4,415 + ( 2,120 X 1.04) + ( 2,989 X 1.17)] X 0.8818  
 = \$88,952,992

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2,727 + ( 1,230 X 1.04) + ( 1,469 X 1.17)] X 0.57000] X 0.8818  
 = \$28,689,692

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 20 + ( 7 X 1.04) + ( 16 X 1.17)] X 0.50 ] X 0.8818  
 = \$202,226

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 321 + ( 77 X 1.04) + ( 80 X 1.17)] X (0.57000 + 0.125)] X 0.8818  
 = \$3,024,595

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 9,524.0 X 0.1469) X (2/3) X 0.8818  
 = \$9,262,156

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 9,524.0 X 0.01897) X 0.8818  
 = \$178,439

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$130,310,100 + \$2,791,257 + \$4,631,078 + \$3,479,874 = \$141,212,309

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 11-CUMBERLAND  
 DISTRICT: 5390-VINELAND CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$4,158,884,095 \times 0.00931274 \times 0.5) + (\$1,180,116,854 \times 0.04454386 \times 0.5) = \$45,648,783$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$130,310,100 - \$45,648,783 = \$84,661,317$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,524.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$4,631,078$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(9,524.0 \times \$72) + (5,904.0 \times \$420)] \times 0.8818$$

$$= \$2,791,257$$

Transportation Aid = \$3,479,874  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$84,661,317 + \$2,791,257 + \$4,631,078 + \$3,479,874 + \$40,869,874 + \$0 + \$0$$

$$= \$136,433,400$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$136,433,400 - (\$95,563,526 + \$0) = \$40,869,874$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$154,458,390      2009-10 adequacy budget as defined = \$137,732,435

|               |                   |                 |                   |
|---------------|-------------------|-----------------|-------------------|
| FY09 AID      | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$136,433,400 | \$136,433,400     | \$136,433,400   | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID