

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 0860-CLAYTON BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,207,273
 FY10 STATE AID:
 Equalization Aid \$8,446,321
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$310,122
 Special Ed Categorical Aid \$645,066
 Security Aid \$266,128
 Adjustment Aid \$0
 TOTAL STATE AID \$9,667,637
 STATE AID DIFFERENCE: \$460,364
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,261.5
 % FREE and REDUCED: 38.52%
 Enrollment Growth Rate: 0.90%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,273.0
 F/R (Not LEP) Resident (FTE): 473.0
 Combination Resident (FTE): 17.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$524,504,324
 AGGREGATE INC 2006: \$151,601,750
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.25%
 INCOME: -2.07%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$415,778 \$120,176
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$5,818,750
 FY09 Tax: \$6,563,869

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,350,850 + \$2,345,562 + \$36,649 + \$100,786 + \$1,290,132 + \$24,656 = \$16,148,635

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 614 + (297 X 1.04) + (363 X 1.17)] X 0.9189
 = \$12,350,850

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 251 + (119 X 1.04) + (103 X 1.17)] X 0.51632] X 0.9189
 = \$2,345,562

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (1 X 1.17)] X 0.50] X 0.9189
 = \$36,649

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 15 + (2 X 1.04) + (0 X 1.17)] X (0.51632 + 0.125)] X 0.9189
 = \$100,786

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,273.0 X 0.1469) X (2/3) X 0.9189
 = \$1,290,132

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,273.0 X 0.01897) X 0.9189
 = \$24,656

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,148,635 + \$266,128 + \$645,066 + \$310,122 = \$17,369,951

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 0860-CLAYTON BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$524,504,324 X 0.00931274 X 0.5) + (\$151,601,750 X 0.04454386 X 0.5) = \$5,818,750

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,148,635 - \$5,818,750 = \$10,329,885
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,273.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$645,066

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,273.0 X \$72) + (490.0 X (0.38526 X \$10.49 X 100))] X 0.9189
 =[(1,273.0 X \$72) + (490.0 X (\$404)] X 0.9189
 = \$266,128

Transportation Aid = \$310,122
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,329,885 + \$266,128 + \$645,066 + \$310,122 + \$0 + \$0 + \$0
 = \$11,551,201

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$9,207,273 - (\$9,667,637 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,546,881 2009-10 adequacy budget as defined = \$17,059,829

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,207,273	\$11,551,201	\$9,667,637	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 0870-CLEARVIEW REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$14,176,041
 FY10 STATE AID:
 Equalization Aid \$12,340,985
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,086,940
 Special Ed Categorical Aid \$1,276,334
 Security Aid \$180,584
 Adjustment Aid \$0
 TOTAL STATE AID \$14,884,843
 STATE AID DIFFERENCE: \$708,802
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,454.0
 % FREE and REDUCED: 7.51%
 Enrollment Growth Rate: 2.74%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,521.0
 F/R (Not LEP) Resident (FTE): 188.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,349,567,090
 AGGREGATE INC 2006: \$398,221,661
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.29%
 INCOME: 2.99%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$549,946 \$162,275
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,153,249
 FY09 Tax: \$14,444,883

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$26,021,079 + \$907,073 + \$18,325 + \$9,162 + \$2,552,667 + \$49,312 = \$29,557,618

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (852 X 1.04) + (1,670 X 1.17)] X 0.9189
 = \$26,021,079

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (77 X 1.04) + (111 X 1.17)] X 0.47000] X 0.9189
 = \$907,073

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$9,162

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,521.0 X 0.1469) X (2/3) X 0.9189
 = \$2,552,667

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,521.0 X 0.01897) X 0.9189
 = \$49,312

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$29,557,618 + \$180,584 + \$1,276,334 + \$1,086,940 = \$32,101,476

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 0870-CLEARVIEW REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,349,567,090 \times 0.00931274 \times 0.5) + (\$398,221,661 \times 0.04454386 \times 0.5) = \$15,153,249$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$29,557,618 - \$15,153,249 = \$14,404,369$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,521.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$1,276,334$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,521.0 \times \$72) + (190.0 \times (0.07518 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(2,521.0 \times \$72) + (190.0 \times \$79)] \times 0.9189$$

$$= \$180,584$$

Transportation Aid = \$1,086,940
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$14,404,369 + \$180,584 + \$1,276,334 + \$1,086,940 + \$0 + \$0 + \$0$$

$$= \$16,948,227$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$14,176,041 - (\$14,884,843 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,791,861 2009-10 adequacy budget as defined = \$31,014,536

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,176,041	\$16,948,227	\$14,884,843	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1100-DEPTFORD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$23,682,095
FY10 STATE AID:	
Equalization Aid	\$19,347,132
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,497,901
Special Ed Categorical Aid	\$2,152,520
Security Aid	\$684,542
Adjustment Aid	\$0
TOTAL STATE AID	\$23,682,095

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,218.5
% FREE and REDUCED:	31.36%
Enrollment Growth Rate:	0.76%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,251.0
F/R (Not LEP) Resident (FTE):	1,296.0
Combination Resident (FTE):	37.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,111,017,720
AGGREGATE INC 2006:	\$667,268,619

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	6.06%
INCOME:	0.54%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$737,470	\$158,177
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$29,347,410
FY09 Tax:	\$32,640,400

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$41,148,122 +	\$6,257,886 +	\$119,111 +	\$219,896 +	\$4,305,039 +	\$83,214 =	\$52,133,268

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	2,046 +	(1,032 X 1.04) +	(1,173 X 1.17)] X
	=	\$41,148,122					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	623 +	(324 X 1.04) +	(349 X 1.17)] X
	=	\$6,257,886					0.49841] X

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	15 +	(6 X 1.04) +	(3 X 1.17)] X
	=	\$119,111					0.50] X	

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	23 +	(7 X 1.04) +	(7 X 1.17)] X	(0.49841 +	0.125)] X
	=	\$219,896							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(4,251.0 X	0.1469) X	(2/3) X	0.9189
	=	\$4,305,039				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(4,251.0 X	0.01897) X	0.9189
	=	\$83,214			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$52,133,268 +	\$684,542 +	\$2,152,520 +	\$1,497,901 =	\$56,468,231

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1100-DEPTFORD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,111,017,720 X 0.00931274 X 0.5) + (\$667,268,619 X 0.04454386 X 0.5) = \$29,347,410

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$52,133,268 - \$29,347,410 = \$22,785,858
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (4,251.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$2,152,520

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(4,251.0 X \$72) + (1,334.0 X (0.31362 X \$10.49 X 100))] X 0.9189
 =[(4,251.0 X \$72) + (1,334.0 X (\$329)] X 0.9189
 = \$684,542

Transportation Aid = \$1,497,901
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$22,785,858 + \$684,542 + \$2,152,520 + \$1,497,901 + \$0 + \$0 + \$0
 = \$27,120,821

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$23,682,095 - (\$23,682,095 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$55,131,796 2009-10 adequacy budget as defined = \$54,970,330

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$23,682,095	\$27,120,821	\$23,682,095	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1180-EAST GREENWICH TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,746,260
 FY10 STATE AID:
 Equalization Aid \$1,987,565
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$321,289
 Special Ed Categorical Aid \$500,185
 Security Aid \$74,534
 Adjustment Aid \$0
 TOTAL STATE AID \$2,883,573
 STATE AID DIFFERENCE: \$137,313
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 916.0
 % FREE and REDUCED: 9.93%
 Enrollment Growth Rate: 7.57%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 985.0
 F/R (Not LEP) Resident (FTE): 98.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$614,745,019
 AGGREGATE INC 2006: \$159,658,148
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 8.27%
 INCOME: 12.05%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$671,119 \$174,299
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$6,418,375
 FY09 Tax: \$7,089,227

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,079,891 + \$421,468 + \$0 + \$0 + \$1,000,370 + \$19,519 = \$10,521,248

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 844 + (141 X 1.04) + (0 X 1.17)] X 0.9189
 = \$9,079,891

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 86 + (12 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$421,468

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (985.0 X 0.1469) X (2/3) X 0.9189
 = \$1,000,370

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (985.0 X 0.01897) X 0.9189
 = \$19,519

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,521,248 + \$74,534 + \$500,185 + \$321,289 = \$11,417,256

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1180-EAST GREENWICH TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$614,745,019 \times 0.00931274 \times 0.5) + (\$159,658,148 \times 0.04454386 \times 0.5) = \$6,418,375$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$10,521,248 - \$6,418,375 = \$4,102,873$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (985.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$500,185$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(985.0 \times \$72) + (98.0 \times (0.09934 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(985.0 \times \$72) + (98.0 \times \$104)] \times 0.9189$$

$$= \$74,534$$

Transportation Aid = \$321,289
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,102,873 + \$74,534 + \$500,185 + \$321,289 + \$0 + \$0 + \$0$$

$$= \$4,998,881$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,746,260 - (\$2,883,573 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,599,213 2009-10 adequacy budget as defined = \$11,095,967

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,746,260	\$4,998,881	\$2,883,573	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1330-ELK TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,499,541

FY10 STATE AID:

Equalization Aid \$1,816,206

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$159,788

Special Ed Categorical Aid \$169,028

Security Aid \$47,991

Adjustment Aid \$306,528

TOTAL STATE AID \$2,499,541

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 338.5

% FREE and REDUCED: 28.31%

Enrollment Growth Rate: -1.49%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 333.5

F/R (Not LEP) Resident (FTE): 95.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$193,680,813

AGGREGATE INC 2006: \$50,976,497

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 2.88%

INCOME: 1.03%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$571,330	\$150,373
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,037,195

FY09 Tax: \$1,996,634

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$3,078,550 + \$430,631 + \$0 + \$0 + \$338,056 + \$6,164 = \$3,853,401

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(1 X 0.5) + 285 + (48 X 1.04) + (0 X 1.17)] X 0.9189

= \$3,078,550

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 74 + (21 X 1.04) + (0 X 1.17)] X 0.49080] X 0.9189

= \$430,631

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49080 + 0.125)] X 0.9189

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (333.5 X 0.1469) X (2/3) X 0.9189

= \$338,056

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (333.5 X 0.01897) X 0.9189

= \$6,164

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,853,401 + \$47,991 + \$169,028 + \$159,788 = \$4,230,208

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1330-ELK TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$193,680,813 \times 0.00931274 \times 0.5) + (\$50,976,497 \times 0.04454386 \times 0.5) = \$2,037,195$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,853,401 - \$2,037,195 = \$1,816,206$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (333.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$169,028$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(333.5 \times \$72) + (95.0 \times (0.28319 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(333.5 \times \$72) + (95.0 \times \$297)] \times 0.9189$$

$$= \$47,991$$

Transportation Aid = \$159,788
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,816,206 + \$47,991 + \$169,028 + \$159,788 + \$306,528 + \$0 + \$0$$

$$= \$2,499,541$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,499,541 - (\$2,193,013 + \$0) = \$306,528$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,369,714 2009-10 adequacy budget as defined = \$4,070,420

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,499,541	\$2,499,541	\$2,499,541	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1590-FRANKLIN TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,778,459

 FY10 STATE AID:
 Equalization Aid \$7,373,476
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$999,924
 Special Ed Categorical Aid \$700,259
 Security Aid \$143,723
 Adjustment Aid \$0
 TOTAL STATE AID \$9,217,382

 STATE AID DIFFERENCE: \$438,923
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,368.5
 % FREE and REDUCED: 19.47%
 Enrollment Growth Rate: 0.74%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,379.0
 F/R (Not LEP) Resident (FTE): 279.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$747,442,399
 AGGREGATE INC 2006: \$203,113,114

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.61%
 INCOME: -1.04%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$517,978	\$140,758
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,004,089
 FY09 Tax: \$7,827,916

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,717,344 + \$1,209,430 + \$18,325 + \$9,162 + \$1,400,518 + \$26,711 = \$15,381,490

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(150 X 0.5) + 1,081 + (223 X 1.04) + (0 X 1.17)] X 0.9189
 = \$12,717,344

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(6 X 0.5) + 240 + (36 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$1,209,430

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$9,162

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,379.0 X 0.1469) X (2/3) X 0.9189
 = \$1,400,518

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,379.0 X 0.01897) X 0.9189
 = \$26,711

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$15,381,490 + \$143,723 + \$700,259 + \$999,924 = \$17,225,396

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1590-FRANKLIN TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$747,442,399 \times 0.00931274 \times 0.5) + (\$203,113,114 \times 0.04454386 \times 0.5) = \$8,004,089$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,381,490 - \$8,004,089 = \$7,377,401$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,379.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$700,259$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,379.0 \times \$72) + (280.0 \times (0.19473 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,379.0 \times \$72) + (280.0 \times \$204)] \times 0.9189$$

$$= \$143,723$$

Transportation Aid = \$999,924
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,377,401 + \$143,723 + \$700,259 + \$999,924 + \$0 + \$0 + \$0$$

$$= \$9,221,307$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$8,778,459 - (\$9,217,382 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,958,336 2009-10 adequacy budget as defined = \$16,225,472

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,778,459	\$9,221,307	\$9,217,382	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1715-GATEWAY REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,157,699
 FY10 STATE AID:
 Equalization Aid \$5,665,100
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$440,383
 Special Ed Categorical Aid \$462,240
 Security Aid \$93,518
 Adjustment Aid \$496,458
 TOTAL STATE AID \$7,157,699
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 942.5
 % FREE and REDUCED: 19.41%
 Enrollment Growth Rate: -3.23%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 912.0
 F/R (Not LEP) Resident (FTE): 174.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$494,049,144
 AGGREGATE INC 2006: \$146,216,712
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.73%
 INCOME: -5.58%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$524,190	\$155,137
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,557,004
 FY09 Tax: \$8,146,697

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,418,898 + \$833,774 + \$9,162 + \$18,325 + \$924,480 + \$17,465 = \$11,222,104

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (300 X 1.04) + (612 X 1.17)] X 0.9189
 = \$9,418,898

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (68 X 1.04) + (106 X 1.17)] X 0.47000] X 0.9189
 = \$833,774

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$9,162

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (912.0 X 0.1469) X (2/3) X 0.9189
 = \$924,480

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (912.0 X 0.01897) X 0.9189
 = \$17,465

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$11,222,104 + \$93,518 + \$462,240 + \$440,383 = \$12,218,245

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1715-GATEWAY REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$494,049,144 \times 0.00931274 \times 0.5) + (\$146,216,712 \times 0.04454386 \times 0.5) = \$5,557,004$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$11,222,104 - \$5,557,004 = \$5,665,100$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (912.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$462,240$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(912.0 \times \$72) + (177.0 \times (0.19416 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(912.0 \times \$72) + (177.0 \times \$204)] \times 0.9189$$

$$= \$93,518$$

Transportation Aid = \$440,383
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,665,100 + \$93,518 + \$462,240 + \$440,383 + \$496,458 + \$0 + \$0$$

$$= \$7,157,699$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$7,157,699 - (\$6,661,241 + \$0) = \$496,458$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,936,035 2009-10 adequacy budget as defined = \$11,777,862

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,157,699	\$7,157,699	\$7,157,699	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1730-GLASSBORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$16,509,887

FY10 STATE AID:

Equalization Aid \$14,478,933

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$523,243

Special Ed Categorical Aid \$1,121,104

Security Aid \$386,607

Adjustment Aid \$0

TOTAL STATE AID \$16,509,887

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 2,238.0

% FREE and REDUCED: 33.60%

Enrollment Growth Rate: -1.20%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,211.0

F/R (Not LEP) Resident (FTE): 709.0

Combination Resident (FTE): 34.0

LEP Only Resident (FTE): 24.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,200,854,550

AGGREGATE INC 2006: \$321,403,563

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 3.45%

INCOME: -2.61%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$536,575	\$143,612
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$12,749,901

FY09 Tax: \$15,480,677

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$21,467,391 + \$3,435,882 + \$119,111 + \$201,572 + \$2,242,208 + \$43,148 = \$27,509,312

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 1,052 + (502 X 1.04) + (657 X 1.17)] X 0.9189

= \$21,467,391

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 387 + (153 X 1.04) + (169 X 1.17)] X 0.50400] X 0.9189

= \$3,435,882

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 17 + (3 X 1.04) + (4 X 1.17)] X 0.50] X 0.9189

= \$119,111

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 25 + (5 X 1.04) + (4 X 1.17)] X (0.50400 + 0.125)] X 0.9189

= \$201,572

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (2,211.0 X 0.1469) X (2/3) X 0.9189

= \$2,242,208

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (2,211.0 X 0.01897) X 0.9189

= \$43,148

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$27,509,312 + \$386,607 + \$1,121,104 + \$523,243 = \$29,540,266

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1730-GLASSBORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,200,854,550 X 0.00931274 X 0.5) + (\$321,403,563 X 0.04454386 X 0.5) = \$12,749,901

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$27,509,312 - \$12,749,901 = \$14,759,411
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,211.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$1,121,104

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,211.0 X \$72) + (743.0 X (0.33601 X \$10.49 X 100))] X 0.9189
 =[(2,211.0 X \$72) + (743.0 X (\$352)] X 0.9189
 = \$386,607

Transportation Aid = \$523,243
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$14,759,411 + \$386,607 + \$1,121,104 + \$523,243 + \$0 + \$0 + \$0
 = \$16,790,365

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$16,509,887 - (\$16,509,887 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,590,498 2009-10 adequacy budget as defined = \$29,017,023

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,509,887	\$16,790,365	\$16,509,887	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,362,494
 FY10 STATE AID:
 Equalization Aid \$7,091,856
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$538,130
 Security Aid \$100,633
 Adjustment Aid \$0
 TOTAL STATE AID \$7,730,619
 STATE AID DIFFERENCE: \$368,125
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 950.0
 % FREE and REDUCED: 17.26%
 Enrollment Growth Rate: 11.73%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,061.0
 F/R (Not LEP) Resident (FTE): 183.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$14,897,984 + \$925,398 + \$0 + \$0 + \$1,076,260 + \$20,547 = \$16,920,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,061 X 1.17)] X 1.31] X 0.9189
 = \$14,897,984

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (183 X 1.17)] X 0.47000] X 0.9189
 = \$925,398

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,061.0 X 0.1469) X (2/3) X 0.9189
 = \$1,076,260

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,061.0 X 0.01897) X 0.9189
 = \$20,547

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,920,189 + \$100,633 + \$538,130 + 0 = \$17,558,952

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.5129 X \$16,920,189 = \$8,678,365

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,920,189 - \$8,678,365 = \$8,241,824
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,061.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$538,130

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,061.0 X \$72) + (183.0 X (0.17263 X \$10.49 X 100))] X 0.9189
 =[(1,061.0 X \$72) + (183.0 X (\$181)] X 0.9189
 = \$100,633

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$8,241,824 + \$100,633 + \$538,130 + \$0 + \$0 + \$0 + \$0
 = \$8,880,587

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,362,494 - (\$7,730,619 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,299,831 2009-10 adequacy budget as defined = \$17,558,952

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,362,494	\$8,880,587	\$7,730,619	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1830-GREENWICH TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,510,178

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$245,382

Special Ed Categorical Aid \$320,808

Security Aid \$67,167

Adjustment Aid \$876,821

TOTAL STATE AID \$1,510,178

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 644.5

% FREE and REDUCED: 20.48%

Enrollment Growth Rate: -2.25%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 630.0

F/R (Not LEP) Resident (FTE): 129.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,078,873,857

AGGREGATE INC 2006: \$122,770,491

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 13.34%

INCOME: -0.43%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,673,970	\$190,490
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$7,757,972

FY09 Tax: \$9,033,100

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$5,992,178 + \$577,228 + \$9,162 + \$0 + \$641,616 + \$12,328 = \$7,232,512

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 345 + (183 X 1.04) + (102 X 1.17)] X 0.9189

= \$5,992,178

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 75 + (32 X 1.04) + (22 X 1.17)] X 0.47120] X 0.9189

= \$577,228

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189

= \$9,162

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47120 + 0.125)] X 0.9189

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (630.0 X 0.1469) X (2/3) X 0.9189

= \$641,616

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (630.0 X 0.01897) X 0.9189

= \$12,328

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,232,512 + \$67,167 + \$320,808 + \$245,382 = \$7,865,869

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 1830-GREENWICH TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,078,873,857 X 0.00931274 X 0.5) + (\$122,770,491 X 0.04454386 X 0.5) = \$7,757,972

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,232,512 - \$7,757,972 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (630.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$320,808

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(630.0 X \$72) + (129.0 X (0.20481 X \$10.49 X 100))] X 0.9189
 =[(630.0 X \$72) + (129.0 X (\$215)] X 0.9189
 = \$67,167

Transportation Aid = \$245,382
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$67,167 + \$320,808 + \$245,382 + \$876,821 + \$0 + \$0
 = \$1,510,178

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,510,178 - (\$633,357 + \$0) = \$876,821

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,348,683 2009-10 adequacy budget as defined = \$7,620,487

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,510,178	\$1,510,178	\$1,510,178	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2070-HARRISON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,964,559
FY10 STATE AID:	
Equalization Aid	\$4,817,451
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$609,335
Special Ed Categorical Aid	\$734,754
Security Aid	\$101,247
Adjustment Aid	\$0
TOTAL STATE AID	\$6,262,787
STATE AID DIFFERENCE:	\$298,228
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,429.5
% FREE and REDUCED:	6.04%
Enrollment Growth Rate:	1.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,452.0
F/R (Not LEP) Resident (FTE):	88.5
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	6.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$819,396,977
AGGREGATE INC 2006:	\$246,740,681

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.67%
INCOME:	4.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$538,723	\$162,223
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		
		\$9,310,807
FY09 Tax:		
		\$9,982,275

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= \text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST} + \text{SPEC ED CENS} + \text{SPEECH} \\ &= \$13,386,196 + \$384,819 + \$36,649 + \$9,162 + \$1,469,509 + \$28,765 = \$15,315,100 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{GCA} \\ &= \$9,971 \times [(186 \times 0.5) + 1,140 + (219 \times 1.04) + (0 \times 1.17)] \times 0.9189 \\ &= \$13,386,196 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{AR WT} \times \text{GCA} \\ &= \$9,971 \times [(7 \times 0.5) + 76 + (9 \times 1.04) + (0 \times 1.17)] \times 0.47000 \times 0.9189 \\ &= \$384,819 \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{LEP WT} \times \text{GCA} \\ &= \$9,971 \times [(0 \times 0.5) + 5 + (1 \times 1.04) + (0 \times 1.17)] \times 0.50 \times 0.9189 \\ &= \$36,649 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT}) \times \text{GCA} \\ &= \$9,971 \times [(0 \times 0.5) + 1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.47000 + 0.125) \times 0.9189 \\ &= \$9,162 \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} &= \$11,262 \times (\text{FTE ENR} \times 14.69\%) \times (2/3) \times \text{GCA} \\ &= \$11,262 \times (1,452.0 \times 0.1469) \times (2/3) \times 0.9189 \\ &= \$1,469,509 \end{aligned}$$

$$\begin{aligned} \text{SPEECH} &= \$1,118 \times (\text{FTE ENR} \times 1.897\%) \times \text{GCA} \\ &= \$1,118 \times (1,452.0 \times 0.01897) \times 0.9189 \\ &= \$28,765 \end{aligned}$$

ADEQUACY BUDGET PLUS CATEGORICALS

$$\begin{aligned} &= \text{ADEQUACY} + \text{SECURITY AID} + \text{SPEC ED CATEG.} + \text{TRANSPORTATION} \\ &= \$15,315,100 + \$101,247 + \$734,754 + \$609,335 = \$16,760,436 \end{aligned}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2070-HARRISON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$819,396,977 \times 0.00931274 \times 0.5) + (\$246,740,681 \times 0.04454386 \times 0.5) = \$9,310,807$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,315,100 - \$9,310,807 = \$6,004,293$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,452.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$734,754$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,452.0 \times \$72) + (89.5 \times (0.06049 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,452.0 \times \$72) + (89.5 \times \$63)] \times 0.9189$$

$$= \$101,247$$

Transportation Aid = \$609,335
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$6,004,293 + \$101,247 + \$734,754 + \$609,335 + \$0 + \$0 + \$0$$

$$= \$7,449,629$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,964,559 - (\$6,262,787 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,460,139 2009-10 adequacy budget as defined = \$16,151,101

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,964,559	\$7,449,629	\$6,262,787	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2440-KINGSWAY REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,625,782
 FY10 STATE AID:
 Equalization Aid \$6,090,991
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$811,529
 Special Ed Categorical Aid \$958,975
 Security Aid \$145,576
 Adjustment Aid \$0
 TOTAL STATE AID \$8,007,071
 STATE AID DIFFERENCE: \$381,289
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,796.0
 % FREE and REDUCED: 10.57%
 Enrollment Growth Rate: 5.33%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,892.0
 F/R (Not LEP) Resident (FTE): 197.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,061,191,708
 AGGREGATE INC 2006: \$291,089,739
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.99%
 INCOME: 9.72%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$590,864 \$162,077
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$11,424,431
 FY09 Tax: \$13,248,425

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$19,451,673 + \$952,885 + \$45,812 + \$18,325 + \$1,917,950 + \$36,984 = \$22,423,629

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (696 X 1.04) + (1,196 X 1.17)] X 0.9189
 = \$19,451,673

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (76 X 1.04) + (121 X 1.17)] X 0.47000] X 0.9189
 = \$952,885

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (6 X 1.17)] X 0.50] X 0.9189
 = \$45,812

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,892.0 X 0.1469) X (2/3) X 0.9189
 = \$1,917,950

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,892.0 X 0.01897) X 0.9189
 = \$36,984

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$22,423,629 + \$145,576 + \$958,975 + \$811,529 = \$24,339,709

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2440-KINGSWAY REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,061,191,708 X 0.00931274 X 0.5) + (\$291,089,739 X 0.04454386 X 0.5) = \$11,424,431

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$22,423,629 - \$11,424,431 = \$10,999,198
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,892.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$958,975

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,892.0 X \$72) + (200.0 X (0.10579 X \$10.49 X 100))] X 0.9189
 =[(1,892.0 X \$72) + (200.0 X (\$111)] X 0.9189
 = \$145,576

Transportation Aid = \$811,529
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,999,198 + \$145,576 + \$958,975 + \$811,529 + \$0 + \$0 + \$0
 = \$12,915,278

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,625,782 - (\$8,007,071 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,291,957 2009-10 adequacy budget as defined = \$23,528,180

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,625,782	\$12,915,278	\$8,007,071	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2750-LOGAN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,870,473
 FY10 STATE AID:
 Equalization Aid \$4,846,503
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$309,393
 Special Ed Categorical Aid \$614,020
 Security Aid \$100,557
 Adjustment Aid \$0
 TOTAL STATE AID \$5,870,473

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,226.5
 % FREE and REDUCED: 13.20%
 Enrollment Growth Rate: -1.28%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,211.0
 F/R (Not LEP) Resident (FTE): 157.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,161,460,675
 AGGREGATE INC 2006: \$151,143,189
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.34%
 INCOME: -3.18%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$946,972 \$123,231
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$8,774,442
 FY09 Tax: \$11,176,687

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,782,785 + \$714,663 + \$18,325 + \$18,325 + \$1,228,040 + \$23,629 = \$13,785,767

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 548 + (294 X 1.04) + (369 X 1.17)] X 0.9189
 = \$11,782,785

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 79 + (36 X 1.04) + (42 X 1.17)] X 0.47000] X 0.9189
 = \$714,663

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,211.0 X 0.1469) X (2/3) X 0.9189
 = \$1,228,040

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,211.0 X 0.01897) X 0.9189
 = \$23,629

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$13,785,767 + \$100,557 + \$614,020 + \$309,393 = \$14,809,737

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2750-LOGAN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,161,460,675 \times 0.00931274 \times 0.5) + (\$151,143,189 \times 0.04454386 \times 0.5) = \$8,774,442$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$13,785,767 - \$8,774,442 = \$5,011,325$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,211.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$614,020$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,211.0 \times \$72) + (160.0 \times (0.13208 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,211.0 \times \$72) + (160.0 \times \$139)] \times 0.9189$$

$$= \$100,557$$

Transportation Aid = \$309,393
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,011,325 + \$100,557 + \$614,020 + \$309,393 + \$0 + \$0 + \$0$$

$$= \$6,035,295$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,870,473 - (\$5,870,473 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,798,020 2009-10 adequacy budget as defined = \$14,500,344

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,870,473	\$6,035,295	\$5,870,473	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2990-MANTUA TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,573,613
 FY10 STATE AID:
 Equalization Aid \$5,277,929
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$441,551
 Special Ed Categorical Aid \$741,653
 Security Aid \$112,480
 Adjustment Aid \$0
 TOTAL STATE AID \$6,573,613
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,455.5
 % FREE and REDUCED: 10.47%
 Enrollment Growth Rate: 0.38%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,461.0
 F/R (Not LEP) Resident (FTE): 153.5
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 4.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$869,015,969
 AGGREGATE INC 2006: \$251,083,952
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.52%
 INCOME: 1.12%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$561,743 \$162,304
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,638,584
 FY09 Tax: \$10,441,242

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,477,820 + \$668,852 + \$18,325 + \$18,325 + \$1,483,307 + \$28,765 = \$15,695,394

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(184 X 0.5) + 1,125 + (244 X 1.04) + (0 X 1.17)] X 0.9189
 = \$13,477,820

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(11 X 0.5) + 119 + (29 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$668,852

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,461.0 X 0.1469) X (2/3) X 0.9189
 = \$1,483,307

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,461.0 X 0.01897) X 0.9189
 = \$28,765

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$15,695,394 + \$112,480 + \$741,653 + \$441,551 = \$16,991,078

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 2990-MANTUA TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$869,015,969 \times 0.00931274 \times 0.5) + (\$251,083,952 \times 0.04454386 \times 0.5) = \$9,638,584$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,695,394 - \$9,638,584 = \$6,056,810$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,461.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$741,653$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,461.0 \times \$72) + (156.5 \times (0.10472 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,461.0 \times \$72) + (156.5 \times \$110)] \times 0.9189$$

$$= \$112,480$$

Transportation Aid = \$441,551
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$6,056,810 + \$112,480 + \$741,653 + \$441,551 + \$0 + \$0 + \$0$$

$$= \$7,352,494$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,573,613 - (\$6,573,613 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,792,624 2009-10 adequacy budget as defined = \$16,549,527

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,573,613	\$7,352,494	\$6,573,613	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 3280-MONROE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$33,004,104
 FY10 STATE AID:
 Equalization Aid \$28,724,127
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,998,844
 Special Ed Categorical Aid \$3,125,293
 Security Aid \$806,045
 Adjustment Aid \$0
 TOTAL STATE AID \$34,654,309
 STATE AID DIFFERENCE: \$1,650,205
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 6,000.5
 % FREE and REDUCED: 25.73%
 Enrollment Growth Rate: 2.82%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 6,170.0
 F/R (Not LEP) Resident (FTE): 1,577.0
 Combination Resident (FTE): 27.5
 LEP Only Resident (FTE): 21.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,069,649,506
 AGGREGATE INC 2006: \$771,763,030
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.36%
 INCOME: -0.92%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$495,504	\$124,578
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$31,482,076
 FY09 Tax: \$35,896,539

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$60,141,678 + \$7,448,992 + \$100,786 + \$164,922 + \$6,250,586 + \$120,198 = \$74,227,162

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(400 X 0.5) + 2,539 + (1,456 X 1.04) + (1,975 X 1.17)] X 0.9189
 = \$60,141,678

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(66 X 0.5) + 648 + (391 X 1.04) + (505 X 1.17)] X 0.48433] X 0.9189
 = \$7,448,992

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(2 X 0.5) + 12 + (4 X 1.04) + (4 X 1.17)] X 0.50] X 0.9189
 = \$100,786

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(5 X 0.5) + 19 + (3 X 1.04) + (3 X 1.17)] X (0.48433 + 0.125)] X 0.9189
 = \$164,922

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (6,170.0 X 0.1469) X (2/3) X 0.9189
 = \$6,250,586

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (6,170.0 X 0.01897) X 0.9189
 = \$120,198

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$74,227,162 + \$806,045 + \$3,125,293 + \$1,998,844 = \$80,157,344

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 3280-MONROE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,069,649,506 \times 0.00931274 \times 0.5) + (\$771,763,030 \times 0.04454386 \times 0.5) = \$31,482,076$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$74,227,162 - \$31,482,076 = \$42,745,086$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (6,170.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$3,125,293$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(6,170.0 \times \$72) + (1,603.5 \times (0.25730 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(6,170.0 \times \$72) + (1,603.5 \times \$270)] \times 0.9189$$

$$= \$806,045$$

Transportation Aid = \$1,998,844
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$42,745,086 + \$806,045 + \$3,125,293 + \$1,998,844 + \$0 + \$0 + \$0$$

$$= \$48,675,268$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$33,004,104 - (\$34,654,309 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$67,409,646 2009-10 adequacy budget as defined = \$78,158,500

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$33,004,104	\$48,675,268	\$34,654,309	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 3490-NATIONAL PARK BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,130,673
 FY10 STATE AID:
 Equalization Aid \$1,912,590
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$28,805
 Special Ed Categorical Aid \$144,881
 Security Aid \$44,397
 Adjustment Aid \$0
 TOTAL STATE AID \$2,130,673

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 288.0
 % FREE and REDUCED: 30.20%
 Enrollment Growth Rate: -0.11%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 288.0
 F/R (Not LEP) Resident (FTE): 87.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$105,427,891
 AGGREGATE INC 2006: \$34,618,197
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.76%
 INCOME: -0.53%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$366,069 \$120,202
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,261,925
 FY09 Tax: \$1,521,101

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,657,082 + \$403,143 + \$0 + \$0 + \$289,762 + \$5,137 = \$3,355,124

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 247 + (41 X 1.04) + (0 X 1.17)] X 0.9189
 = \$2,657,082

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 78 + (9 X 1.04) + (0 X 1.17)] X 0.49552] X 0.9189
 = \$403,143

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49552 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (288.0 X 0.1469) X (2/3) X 0.9189
 = \$289,762

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (288.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,355,124 + \$44,397 + \$144,881 + \$28,805 = \$3,573,207

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 3490-NATIONAL PARK BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$105,427,891 X 0.00931274 X 0.5) + (\$34,618,197 X 0.04454386 X 0.5) = \$1,261,925

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,355,124 - \$1,261,925 = \$2,093,199
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (288.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$144,881

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(288.0 X \$72) + (87.0 X (0.30208 X \$10.49 X 100))] X 0.9189
 =[(288.0 X \$72) + (87.0 X (\$317)] X 0.9189
 = \$44,397

Transportation Aid = \$28,805
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,093,199 + \$44,397 + \$144,881 + \$28,805 + \$0 + \$0 + \$0
 = \$2,311,282

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,130,673 - (\$2,130,673 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,620,024 2009-10 adequacy budget as defined = \$3,544,402

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,130,673	\$2,311,282	\$2,130,673	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 3580-NEWFIELD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,380,070

 FY10 STATE AID:
 Equalization Aid \$1,139,962
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$148,655
 Special Ed Categorical Aid \$120,734
 Security Aid \$39,723
 Adjustment Aid \$0
 TOTAL STATE AID \$1,449,074

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 239.5
 % FREE and REDUCED: 32.15%
 Enrollment Growth Rate: 0.37%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 240.0
 F/R (Not LEP) Resident (FTE): 77.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$134,941,872
 AGGREGATE INC 2006: \$39,096,692

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.49%
 INCOME: -1.75%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$563,432	\$163,243
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,499,098
 FY09 Tax: \$1,673,688

STATE AID DIFFERENCE: \$69,004
 % STATE AID GROWTH: 5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,336,400 + \$375,656 + \$0 + \$0 + \$241,469 + \$5,137 = \$2,958,662

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 108 + (56 X 1.04) + (76 X 1.17)] X 0.9189
 = \$2,336,400

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 30 + (21 X 1.04) + (26 X 1.17)] X 0.50038] X 0.9189
 = \$375,656

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.50038 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (240.0 X 0.1469) X (2/3) X 0.9189
 = \$241,469

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (240.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,958,662 + \$39,723 + \$120,734 + \$148,655 = \$3,267,774

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 3580-NEWFIELD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$134,941,872 \times 0.00931274 \times 0.5) + (\$39,096,692 \times 0.04454386 \times 0.5) = \$1,499,098$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,958,662 - \$1,499,098 = \$1,459,564$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (240.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$120,734$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(240.0 \times \$72) + (77.0 \times (0.32150 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(240.0 \times \$72) + (77.0 \times \$337)] \times 0.9189$$

$$= \$39,723$$

Transportation Aid = \$148,655
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,459,564 + \$39,723 + \$120,734 + \$148,655 + \$0 + \$0 + \$0$$

$$= \$1,768,676$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,380,070 - (\$1,449,074 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,917,441 2009-10 adequacy budget as defined = \$3,119,119

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,380,070	\$1,768,676	\$1,449,074	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4020-PAULSBORO BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,851,556
 FY10 STATE AID:
 Equalization Aid \$11,321,749
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$105,600
 Special Ed Categorical Aid \$614,020
 Security Aid \$402,765
 Adjustment Aid \$0
 TOTAL STATE AID \$12,444,134
 STATE AID DIFFERENCE: \$592,578
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,208.0
 % FREE and REDUCED: 69.04%
 Enrollment Growth Rate: 0.25%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,211.0
 F/R (Not LEP) Resident (FTE): 830.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$452,605,204
 AGGREGATE INC 2006: \$84,818,354
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -8.57%
 INCOME: -3.19%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$374,673 \$70,214
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,996,565
 FY09 Tax: \$4,671,984

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,782,785 + \$4,581,176 + \$0 + \$36,649 + \$1,228,040 + \$23,629 = \$17,652,279

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 568 + (264 X 1.04) + (379 X 1.17)] X 0.9189
 = \$11,782,785

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 421 + (173 X 1.04) + (236 X 1.17)] X 0.57000] X 0.9189
 = \$4,581,176

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (0 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.9189
 = \$36,649

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,211.0 X 0.1469) X (2/3) X 0.9189
 = \$1,228,040

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,211.0 X 0.01897) X 0.9189
 = \$23,629

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$17,652,279 + \$402,765 + \$614,020 + \$105,600 = \$18,774,664

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4020-PAULSBORO BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$452,605,204 \times 0.00931274 \times 0.5) + (\$84,818,354 \times 0.04454386 \times 0.5) = \$3,996,565$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$17,652,279 - \$3,996,565 = \$13,655,714$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,211.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$614,020$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,211.0 \times \$72) + (836.0 \times \$420)] \times 0.9189$$

$$= \$402,765$$

Transportation Aid = \$105,600
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,655,714 + \$402,765 + \$614,020 + \$105,600 + \$0 + \$0 + \$0$$

$$= \$14,778,099$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$11,851,556 - (\$12,444,134 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,434,858 2009-10 adequacy budget as defined = \$18,669,064

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,851,556	\$14,778,099	\$12,444,134	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4140-PITMAN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,119,143
 FY10 STATE AID:
 Equalization Aid \$8,150,247
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$143,357
 Special Ed Categorical Aid \$741,653
 Security Aid \$120,732
 Adjustment Aid \$963,154
 TOTAL STATE AID \$10,119,143
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,478.0
 % FREE and REDUCED: 12.94%
 Enrollment Growth Rate: -0.86%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,465.0
 F/R (Not LEP) Resident (FTE): 190.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$757,400,783
 AGGREGATE INC 2006: \$222,386,127
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.57%
 INCOME: -0.57%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$495,195 \$145,398
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$8,479,706
 FY09 Tax: \$10,474,358

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$14,265,782 + \$852,099 + \$0 + \$0 + \$1,483,307 + \$28,765 = \$16,629,953

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(102 X 0.5) + 624 + (340 X 1.04) + (451 X 1.17)] X 0.9189
 = \$14,265,782

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(13 X 0.5) + 103 + (43 X 1.04) + (38 X 1.17)] X 0.47000] X 0.9189
 = \$852,099

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,465.0 X 0.1469) X (2/3) X 0.9189
 = \$1,483,307

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,465.0 X 0.01897) X 0.9189
 = \$28,765

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,629,953 + \$120,732 + \$741,653 + \$143,357 = \$17,635,695

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4140-PITMAN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$757,400,783 X 0.00931274 X 0.5) + (\$222,386,127 X 0.04454386 X 0.5) = \$8,479,706

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,629,953 - \$8,479,706 = \$8,150,247
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,465.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$741,653

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,465.0 X \$72) + (190.5 X (0.12945 X \$10.49 X 100))] X 0.9189
 =[(1,465.0 X \$72) + (190.5 X (\$136)] X 0.9189
 = \$120,732

Transportation Aid = \$143,357
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$8,150,247 + \$120,732 + \$741,653 + \$143,357 + \$963,154 + \$0 + \$0
 = \$10,119,143

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$10,119,143 - (\$9,155,989 + \$0) = \$963,154

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,487,649 2009-10 adequacy budget as defined = \$17,492,338

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,119,143	\$10,119,143	\$10,119,143	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4880-SOUTH HARRISON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,154,467
FY10 STATE AID:	
Equalization Aid	\$865,386
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$129,885
Special Ed Categorical Aid	\$182,826
Security Aid	\$25,935
Adjustment Aid	\$0
TOTAL STATE AID	\$1,204,032

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	340.0
% FREE and REDUCED:	7.64%
Enrollment Growth Rate:	6.40%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	362.0
F/R (Not LEP) Resident (FTE):	27.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$209,244,172
AGGREGATE INC 2006:	\$69,386,858

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.41%
INCOME:	18.93%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$615,424	\$204,079
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$49,565
% STATE AID GROWTH:	4.29%

FY10 Local Fair Share	\$2,519,697
FY09 Tax:	\$2,463,159

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,335,096 +	\$109,948 +	\$0 +	\$0 +	\$365,652 +	\$7,191 =	\$3,817,887

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	313 + (49 X 1.04) + (0 X 1.17)] X	0.9189
	=	\$3,335,096						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	24 + (3 X 1.04) + (0 X 1.17)] X	0.47000] X	0.9189
	=	\$109,948							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50] X	0.9189
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 + (	0 X 1.04) + (	0 X 1.17)] X	(	0.47000	+ 0.125)] X	0.9189
	=	\$0									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	362.0 X	0.1469) X	(2/3) X	0.9189
	=	\$365,652					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	362.0 X	0.01897) X	0.9189	
	=	\$7,191					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$3,817,887 +		\$25,935 +	\$182,826 +	\$129,885 =	\$4,156,533

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4880-SOUTH HARRISON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$209,244,172 \times 0.00931274 \times 0.5) + (\$69,386,858 \times 0.04454386 \times 0.5) = \$2,519,697$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,817,887 - \$2,519,697 = \$1,298,190$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (362.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$182,826$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(362.0 \times \$72) + (27.0 \times (0.07647 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(362.0 \times \$72) + (27.0 \times \$80)] \times 0.9189$$

$$= \$25,935$$

Transportation Aid = \$129,885
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,298,190 + \$25,935 + \$182,826 + \$129,885 + \$0 + \$0 + \$0$$

$$= \$1,636,836$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,154,467 - (\$1,204,032 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,524,029 2009-10 adequacy budget as defined = \$4,026,648

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,154,467	\$1,636,836	\$1,204,032	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4940-DELSEA REGIONAL H.S DIST.
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$13,746,611
 FY10 STATE AID:
 Equalization Aid \$11,783,525
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$875,852
 Special Ed Categorical Aid \$896,883
 Security Aid \$190,351
 Adjustment Aid \$0
 TOTAL STATE AID \$13,746,611
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,798.5
 % FREE and REDUCED: 20.71%
 Enrollment Growth Rate: -1.51%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,771.0
 F/R (Not LEP) Resident (FTE): 367.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$945,631,480
 AGGREGATE INC 2006: \$255,361,054
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.39%
 INCOME: -1.11%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$525,789 \$141,986
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,090,594
 FY09 Tax: \$10,591,471

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,260,567 + \$1,768,334 + \$18,325 + \$0 + \$1,793,766 + \$34,929 = \$21,875,921

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (617 X 1.04) + (1,155 X 1.17)] X 0.9189
 = \$18,260,567

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (151 X 1.04) + (216 X 1.17)] X 0.47178] X 0.9189
 = \$1,768,334

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47178 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,771.0 X 0.1469) X (2/3) X 0.9189
 = \$1,793,766

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,771.0 X 0.01897) X 0.9189
 = \$34,929

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,875,921 + \$190,351 + \$896,883 + \$875,852 = \$23,839,007

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 4940-DELSEA REGIONAL H.S DIST.
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$945,631,480 \times 0.00931274 \times 0.5) + (\$255,361,054 \times 0.04454386 \times 0.5) = \$10,090,594$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,875,921 - \$10,090,594 = \$11,785,327$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,771.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$896,883$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,771.0 \times \$72) + (367.0 \times (0.20712 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,771.0 \times \$72) + (367.0 \times \$217)] \times 0.9189$$

$$= \$190,351$$

Transportation Aid = \$875,852
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,785,327 + \$190,351 + \$896,883 + \$875,852 + \$0 + \$0 + \$0$$

$$= \$13,748,413$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$13,746,611 - (\$13,746,611 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,624,046 2009-10 adequacy budget as defined = \$22,963,155

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,746,611	\$13,748,413	\$13,746,611	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5120-SWEDESBORO-WOOLWICH
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,797,965
FY10 STATE AID:	
Equalization Aid	\$4,410,119
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$653,245
Special Ed Categorical Aid	\$893,434
Security Aid	\$131,065
Adjustment Aid	\$0
TOTAL STATE AID	\$6,087,863
STATE AID DIFFERENCE:	\$289,898
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,578.0
% FREE and REDUCED:	9.18%
Enrollment Growth Rate:	11.86%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,765.0
F/R (Not LEP) Resident (FTE):	151.0
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	18.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$877,782,669
AGGREGATE INC 2006:	\$234,254,697

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.63%
INCOME:	10.37%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$556,263	\$148,450
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$9,304,585
FY09 Tax:		\$10,321,781

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$16,244,850 +	\$659,689 +	\$82,461 +	\$64,136 +	\$1,786,867 +	\$33,902 =	\$18,871,905

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,564 + (201 X 1.04) + (0 X 1.17)] X 0.9189
 = \$16,244,850

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 131 + (20 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$659,689

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 18 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$82,461

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$64,136

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,765.0 X 0.1469) X (2/3) X 0.9189
 = \$1,786,867

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,765.0 X 0.01897) X 0.9189
 = \$33,902

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION		
=	\$18,871,905	+	\$131,065	+	\$893,434	+	\$653,245	=	\$20,549,649

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5120-SWEDESBORO-WOOLWICH
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$877,782,669 \times 0.00931274 \times 0.5) + (\$234,254,697 \times 0.04454386 \times 0.5) = \$9,304,585$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$18,871,905 - \$9,304,585 = \$9,567,320$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,765.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$893,434$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,765.0 \times \$72) + (162.0 \times (0.09189 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,765.0 \times \$72) + (162.0 \times \$96)] \times 0.9189$$

$$= \$131,065$$

Transportation Aid = \$653,245
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,567,320 + \$131,065 + \$893,434 + \$653,245 + \$0 + \$0 + \$0$$

$$= \$11,245,064$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,797,965 - (\$6,087,863 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,694,578 2009-10 adequacy budget as defined = \$19,896,404

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,797,965	\$11,245,064	\$6,087,863	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5500-WASHINGTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$53,730,145
 FY10 STATE AID:
 Equalization Aid \$39,042,440
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,766,205
 Special Ed Categorical Aid \$4,298,140
 Security Aid \$681,586
 Adjustment Aid \$6,941,774
 TOTAL STATE AID \$53,730,145
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 8,629.5
 % FREE and REDUCED: 12.07%
 Enrollment Growth Rate: -1.69%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 8,482.5
 F/R (Not LEP) Resident (FTE): 1,020.5
 Combination Resident (FTE): 12.0
 LEP Only Resident (FTE): 33.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,308,593,229
 AGGREGATE INC 2006: \$1,473,264,578
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.63%
 INCOME: -2.61%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$598,354 \$166,058
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$57,531,220
 FY09 Tax: \$68,532,821

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$82,928,447 + \$4,654,475 + \$164,922 + \$64,136 + \$8,596,280 + \$165,400 = \$96,573,660

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(477 X 0.5) + 3,278 + (2,140 X 1.04) + (2,827 X 1.17)] X 0.9189
 = \$82,928,447

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(41 X 0.5) + 435 + (280 X 1.04) + (285 X 1.17)] X 0.47000] X 0.9189
 = \$4,654,475

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(7 X 0.5) + 16 + (7 X 1.04) + (7 X 1.17)] X 0.50] X 0.9189
 = \$164,922

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (1 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$64,136

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (8,482.5 X 0.1469) X (2/3) X 0.9189
 = \$8,596,280

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (8,482.5 X 0.01897) X 0.9189
 = \$165,400

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$96,573,660 + \$681,586 + \$4,298,140 + \$2,766,205 = \$104,319,591

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5500-WASHINGTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$5,308,593,229 \times 0.00931274 \times 0.5) + (\$1,473,264,578 \times 0.04454386 \times 0.5) = \$57,531,220$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$96,573,660 - \$57,531,220 = \$39,042,440$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (8,482.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$4,298,140$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(8,482.5 \times \$72) + (1,031.5 \times (0.12072 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(8,482.5 \times \$72) + (1,031.5 \times \$127)] \times 0.9189$$

$$= \$681,586$$

Transportation Aid = \$2,766,205
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$39,042,440 + \$681,586 + \$4,298,140 + \$2,766,205 + \$6,941,774 + \$0 + \$0$$

$$= \$53,730,145$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$53,730,145 - (\$46,788,371 + \$0) = \$6,941,774$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$119,891,287 2009-10 adequacy budget as defined = \$101,553,386

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$53,730,145	\$53,730,145	\$53,730,145	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5590-WENONAH BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$510,970
 FY10 STATE AID:
 Equalization Aid \$371,101
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$17,269
 Special Ed Categorical Aid \$131,083
 Security Aid \$17,066
 Adjustment Aid \$0
 TOTAL STATE AID \$536,519
 STATE AID DIFFERENCE: \$25,549
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 248.0
 % FREE and REDUCED: 1.61%
 Enrollment Growth Rate: 3.77%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 257.0
 F/R (Not LEP) Resident (FTE): 4.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$178,843,125
 AGGREGATE INC 2006: \$58,765,844
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.03%
 INCOME: -0.20%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$721,142 \$236,959
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,141,589
 FY09 Tax: \$1,988,210

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,363,887 + \$9,162 + \$0 + \$0 + \$262,166 + \$5,137 = \$2,640,352

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 225 + (32 X 1.04) + (0 X 1.17)] X 0.9189
 = \$2,363,887

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$9,162

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (257.0 X 0.1469) X (2/3) X 0.9189
 = \$262,166

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (257.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,640,352 + \$17,066 + \$131,083 + \$17,269 = \$2,805,770

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5590-WENONAH BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$178,843,125 \times 0.00931274 \times 0.5) + (\$58,765,844 \times 0.04454386 \times 0.5) = \$2,141,589$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,640,352 - \$2,141,589 = \$498,763$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (257.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$131,083$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(257.0 \times \$72) + (4.0 \times (0.01613 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(257.0 \times \$72) + (4.0 \times \$17)] \times 0.9189$$

$$= \$17,066$$

Transportation Aid = \$17,269
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$498,763 + \$17,066 + \$131,083 + \$17,269 + \$0 + \$0 + \$0$$

$$= \$664,181$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$510,970 - (\$536,519 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,489,610 2009-10 adequacy budget as defined = \$2,788,501

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$510,970	\$664,181	\$536,519	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5620-WEST DEPTFORD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,511,152
 FY10 STATE AID:
 Equalization Aid \$9,505,538
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,159,006
 Special Ed Categorical Aid \$1,593,692
 Security Aid \$252,916
 Adjustment Aid \$0
 TOTAL STATE AID \$12,511,152
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,134.5
 % FREE and REDUCED: 12.04%
 Enrollment Growth Rate: 0.22%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,142.0
 F/R (Not LEP) Resident (FTE): 387.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 6.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,810,211,214
 AGGREGATE INC 2006: \$570,438,789
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.35%
 INCOME: -0.49%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$869,900 \$176,579
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$25,790,156
 FY09 Tax: \$25,962,168

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,657,229 + \$1,814,146 + \$36,649 + \$9,162 + \$3,187,385 + \$61,640 = \$35,766,211

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(192 X 0.5) + 1,289 + (730 X 1.04) + (1,027 X 1.17)] X 0.9189
 = \$30,657,229

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 96 + (126 X 1.04) + (165 X 1.17)] X 0.47000] X 0.9189
 = \$1,814,146

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 3 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 0.9189
 = \$36,649

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$9,162

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,142.0 X 0.1469) X (2/3) X 0.9189
 = \$3,187,385

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,142.0 X 0.01897) X 0.9189
 = \$61,640

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,766,211 + \$252,916 + \$1,593,692 + \$1,159,006 = \$38,771,825

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5620-WEST DEPTFORD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,810,211,214 \times 0.00931274 \times 0.5) + (\$570,438,789 \times 0.04454386 \times 0.5) = \$25,790,156$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$35,766,211 - \$25,790,156 = \$9,976,055$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,142.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$1,593,692$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,142.0 \times \$72) + (389.0 \times (0.12041 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(3,142.0 \times \$72) + (389.0 \times \$126)] \times 0.9189$$

$$= \$252,916$$

Transportation Aid = \$1,159,006
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,976,055 + \$252,916 + \$1,593,692 + \$1,159,006 + \$0 + \$0 + \$0$$

$$= \$12,981,669$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$12,511,152 - (\$12,511,152 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,614,109 2009-10 adequacy budget as defined = \$37,612,819

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,511,152	\$12,981,669	\$12,511,152	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5740-WESTVILLE BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,482,263
 FY10 STATE AID:
 Equalization Aid \$2,004,391
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$16,031
 Special Ed Categorical Aid \$144,881
 Security Aid \$64,915
 Adjustment Aid \$252,045
 TOTAL STATE AID \$2,482,263
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 292.0
 % FREE and REDUCED: 41.43%
 Enrollment Growth Rate: -1.60%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 287.0
 F/R (Not LEP) Resident (FTE): 115.0
 Combination Resident (FTE): 4.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$137,245,023
 AGGREGATE INC 2006: \$39,769,965
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.19%
 INCOME: 3.17%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$470,017 \$136,199
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,524,818
 FY09 Tax: \$1,635,551

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,638,757 + \$549,741 + \$18,325 + \$27,487 + \$289,762 + \$5,137 = \$3,529,209

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 251 + (36 X 1.04) + (0 X 1.17)] X 0.9189
 = \$2,638,757

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 104 + (11 X 1.04) + (0 X 1.17)] X 0.52360] X 0.9189
 = \$549,741

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X (0.52360 + 0.125)] X 0.9189
 = \$27,487

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (287.0 X 0.1469) X (2/3) X 0.9189
 = \$289,762

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (287.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,529,209 + \$64,915 + \$144,881 + \$16,031 = \$3,755,036

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5740-WESTVILLE BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$137,245,023 \times 0.00931274 \times 0.5) + (\$39,769,965 \times 0.04454386 \times 0.5) = \$1,524,818$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,529,209 - \$1,524,818 = \$2,004,391$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (287.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$144,881$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(287.0 \times \$72) + (119.0 \times \$420)] \times 0.9189$$

$$= \$64,915$$

Transportation Aid = \$16,031
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,004,391 + \$64,915 + \$144,881 + \$16,031 + \$252,045 + \$0 + \$0$$

$$= \$2,482,263$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$2,482,263 - (\$2,230,218 + \$0) = \$252,045$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,101,191 2009-10 adequacy budget as defined = \$3,739,005

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,482,263	\$2,482,263	\$2,482,263	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5860-WOODBURY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,361,936
 FY10 STATE AID:
 Equalization Aid \$10,454,982
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$253,711
 Special Ed Categorical Aid \$807,195
 Security Aid \$414,145
 Adjustment Aid \$0
 TOTAL STATE AID \$11,930,033
 STATE AID DIFFERENCE: \$568,097
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,569.5
 % FREE and REDUCED: 50.20%
 Enrollment Growth Rate: 1.51%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,593.0
 F/R (Not LEP) Resident (FTE): 788.0
 Combination Resident (FTE): 12.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$735,227,510
 AGGREGATE INC 2006: \$206,209,561
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.92%
 INCOME: -7.11%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$468,447 \$131,386
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$8,016,176
 FY09 Tax: \$10,224,222

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$15,466,050 + \$4,159,708 + \$18,325 + \$73,299 + \$1,614,390 + \$30,820 = \$21,362,592

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 756 + (360 X 1.04) + (477 X 1.17)] X 0.9189
 = \$15,466,050

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 399 + (174 X 1.04) + (215 X 1.17)] X 0.54552] X 0.9189
 = \$4,159,708

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (2 X 1.04) + (3 X 1.17)] X (0.54552 + 0.125)] X 0.9189
 = \$73,299

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,593.0 X 0.1469) X (2/3) X 0.9189
 = \$1,614,390

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,593.0 X 0.01897) X 0.9189
 = \$30,820

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,362,592 + \$414,145 + \$807,195 + \$253,711 = \$22,837,643

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5860-WOODBURY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$735,227,510 \times 0.00931274 \times 0.5) + (\$206,209,561 \times 0.04454386 \times 0.5) = \$8,016,176$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,362,592 - \$8,016,176 = \$13,346,416$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,593.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$807,195$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,593.0 \times \$72) + (800.0 \times \$420)] \times 0.9189$$

$$= \$414,145$$

Transportation Aid = \$253,711
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,346,416 + \$414,145 + \$807,195 + \$253,711 + \$0 + \$0 + \$0$$

$$= \$14,821,467$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$11,361,936 - (\$11,930,033 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,392,314 2009-10 adequacy budget as defined = \$22,583,932

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,361,936	\$14,821,467	\$11,930,033	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5870-WOODBURY HEIGHTS BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,047,489
 FY10 STATE AID:
 Equalization Aid \$880,162
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$27,120
 Special Ed Categorical Aid \$120,734
 Security Aid \$19,473
 Adjustment Aid \$0
 TOTAL STATE AID \$1,047,489
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 245.0
 % FREE and REDUCED: 12.24%
 Enrollment Growth Rate: -1.76%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 241.0
 F/R (Not LEP) Resident (FTE): 30.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$153,089,414
 AGGREGATE INC 2006: \$40,118,915
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 9.37%
 INCOME: -1.20%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$624,855 \$163,751
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,606,367
 FY09 Tax: \$1,919,233

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,217,289 + \$128,273 + \$0 + \$0 + \$241,469 + \$5,137 = \$2,592,168

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 198 + (42 X 1.04) + (0 X 1.17)] X 0.9189
 = \$2,217,289

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 24 + (6 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$128,273

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (241.0 X 0.1469) X (2/3) X 0.9189
 = \$241,469

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (241.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,592,168 + \$19,473 + \$120,734 + \$27,120 = \$2,759,495

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 15-GLOUCESTER
 DISTRICT: 5870-WOODBURY HEIGHTS BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$153,089,414 \times 0.00931274 \times 0.5) + (\$40,118,915 \times 0.04454386 \times 0.5) = \$1,606,367$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,592,168 - \$1,606,367 = \$985,801$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (241.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$120,734$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(241.0 \times \$72) + (30.0 \times (0.12245 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(241.0 \times \$72) + (30.0 \times \$128)] \times 0.9189$$

$$= \$19,473$$

Transportation Aid = \$27,120
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$985,801 + \$19,473 + \$120,734 + \$27,120 + \$0 + \$0 + \$0$$

$$= \$1,153,128$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,047,489 - (\$1,047,489 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,946,469 2009-10 adequacy budget as defined = \$2,732,375

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,047,489	\$1,153,128	\$1,047,489	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID