

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0020-ALEXANDRIA TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,823,401
FY10 STATE AID:	
Equalization Aid	\$1,075,572
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$290,241
Special Ed Categorical Aid	\$327,880
Security Aid	\$43,541
Adjustment Aid	\$86,167
TOTAL STATE AID	\$1,823,401

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	593.0
% FREE and REDUCED:	3.26%
Enrollment Growth Rate:	-1.06%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	586.0
F/R (Not LEP) Resident (FTE):	20.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$577,296,782
AGGREGATE INC 2006:	\$136,096,568

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.21%
INCOME:	-3.08%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$941,757	\$222,017
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$5,719,240
FY09 Tax:	\$6,858,922

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,025,296 +	\$101,265 +	\$0 +	\$0 +	\$655,761 +	\$12,490 =	\$6,794,812

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	40 X 0.5) +	332 +	(	234 X 1.04) +	(	0 X 1.17)] X	1.0156
	=	\$6,025,296								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	14 +	(	6 X 1.04) +	(	0 X 1.17)] X	0.47000 ]	X	1.0156
	=	\$101,265										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	1.0156
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	(	AR WT	+	COMB WT)]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(	0.47000	+	0.125)]	X	1.0156
	=	\$0													

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%)	X	(	2/3)	X	GCA
	=	\$11,262 X	(	586.0 X	0.1469)	X	(	2/3)	X	1.0156
	=	\$655,761								

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%)	X	GCA
	=	\$1,118 X	(	586.0 X	0.01897)	X	1.0156	
	=	\$12,490						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$6,794,812 +		\$43,541 +		\$327,880 +		\$290,241 =	\$7,456,474

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0020-ALEXANDRIA TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$577,296,782 \times 0.00931274 \times 0.5) + (\$136,096,568 \times 0.04454386 \times 0.5) = \$5,719,240$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,794,812 - \$5,719,240 = \$1,075,572$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (586.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$327,880$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(586.0 \times \$72) + (20.0 \times (0.03263 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(586.0 \times \$72) + (20.0 \times \$34)] \times 1.0156$$

$$= \$43,541$$

Transportation Aid = \$290,241  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,075,572 + \$43,541 + \$327,880 + \$290,241 + \$86,167 + \$0 + \$0$$

$$= \$1,823,401$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,823,401 - (\$1,737,234 + \$0) = \$86,167$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,436,622      2009-10 adequacy budget as defined = \$7,166,233

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,823,401	\$1,823,401	\$1,823,401	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0370-BETHLEHEM TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,705,735  
 FY10 STATE AID:  
 Equalization Aid \$1,042,351  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$305,039  
 Special Ed Categorical Aid \$316,443  
 Security Aid \$41,902  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,705,735  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 572.5  
 % FREE and REDUCED: 2.67%  
 Enrollment Growth Rate: -0.98%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 567.0  
 F/R (Not LEP) Resident (FTE): 15.5  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$447,264,246  
 AGGREGATE INC 2006: \$128,723,283  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -4.80%  
 INCOME: 5.69%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$746,685 \$214,897  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$4,949,544  
 FY09 Tax: \$6,996,333

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$5,822,765 + \$70,886 + \$0 + \$0 + \$632,885 + \$12,490 = \$6,539,026

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 52 X 0.5) + 335 + ( 206 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$5,822,765  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 1 X 0.5) + 11 + ( 4 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$70,886  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 567.0 X 0.1469) X (2/3) X 1.0156  
 = \$632,885  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 567.0 X 0.01897) X 1.0156  
 = \$12,490

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$6,539,026 + \$41,902 + \$316,443 + \$305,039 = \$7,202,410

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0370-BETHLEHEM TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$447,264,246 X 0.00931274 X 0.5) + ( \$128,723,283 X 0.04454386 X 0.5) = \$4,949,544

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$6,539,026 - \$4,949,544 = \$1,589,482  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 567.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$316,443

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 567.0 X \$72) + ( 15.5 X ( 0.02671 X \$10.49 X 100))] X 1.0156  
 =[( 567.0 X \$72) + ( 15.5 X ( \$28 )] X 1.0156  
 = \$41,902

Transportation Aid = \$305,039  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$1,589,482 + \$41,902 + \$316,443 + \$305,039 + \$0 + \$0 + \$0  
 = \$2,252,866

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,705,735 - ( \$1,705,735 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,464,689      2009-10 adequacy budget as defined = \$6,897,371

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,705,735	\$2,252,866	\$1,705,735	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0430-BLOOMSBURY BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,063,147  
 FY10 STATE AID:  
 Equalization Aid \$729,210  
 Educational Adequacy Aid \$0  
 School Choice Aid \$181,566  
 Transportation Aid \$66,117  
 Special Ed Categorical Aid \$102,939  
 Security Aid \$14,838  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,094,670  
 STATE AID DIFFERENCE: \$31,523  
 % STATE AID GROWTH: 2.97%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 184.0  
 % FREE and REDUCED: 8.15%  
 Enrollment Growth Rate: 0.30%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 185.0  
 F/R (Not LEP) Resident (FTE): 15.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$116,175,578  
 AGGREGATE INC 2006: \$26,350,207  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.87%  
 INCOME: 1.89%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$631,389 \$143,208  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$1,127,826  
 FY09 Tax: \$1,547,229

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$1,974,677 + \$70,886 + \$0 + \$0 + \$205,878 + \$4,542 = \$2,255,983

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 93 + ( 40 X 1.04) + ( 51 X 1.17)] X 1.0156  
 = \$1,974,677

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 9 + ( 5 X 1.04) + ( 1 X 1.17)] X 0.47000] X 1.0156  
 = \$70,886

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 185.0 X 0.1469) X (2/3) X 1.0156  
 = \$205,878

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 185.0 X 0.01897) X 1.0156  
 = \$4,542

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$2,255,983 + \$14,838 + \$102,939 + \$66,117 = \$2,439,877

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0430-BLOOMSBURY BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$116,175,578 \times 0.00931274 \times 0.5) + (\$26,350,207 \times 0.04454386 \times 0.5) = \$1,127,826$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,255,983 - \$1,127,826 = \$1,128,157$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (185.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$102,939$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(185.0 \times \$72) + (15.0 \times (0.08152 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(185.0 \times \$72) + (15.0 \times \$86)] \times 1.0156$$

$$= \$14,838$$

Transportation Aid = \$66,117  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$181,566

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,128,157 + \$14,838 + \$102,939 + \$66,117 + \$0 + \$0 + \$181,566$$

$$= \$1,493,617$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,063,147 - (\$913,104 + \$181,566) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,422,756      2009-10 adequacy budget as defined = \$2,373,760

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,063,147	\$1,493,617	\$1,094,670	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0670-CALIFON BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$295,303  
 FY10 STATE AID:  
 Equalization Aid \$189,747  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$10,382  
 Special Ed Categorical Aid \$83,876  
 Security Aid \$11,298  
 Adjustment Aid \$0  
 TOTAL STATE AID \$295,303  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 153.0  
 % FREE and REDUCED: 2.61%  
 Enrollment Growth Rate: -0.15%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 153.0  
 F/R (Not LEP) Resident (FTE): 4.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$110,888,917  
 AGGREGATE INC 2006: \$28,033,483  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.63%  
 INCOME: -8.36%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$724,764	\$183,225
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,140,700  
 FY09 Tax: \$1,861,084

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$1,569,615 + \$20,253 + \$0 + \$0 + \$167,753 + \$3,406 = \$1,761,027

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 107 + ( 46 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$1,569,615

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$20,253

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 153.0 X 0.1469) X (2/3) X 1.0156  
 = \$167,753

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 153.0 X 0.01897) X 1.0156  
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$1,761,027 + \$11,298 + \$83,876 + \$10,382 = \$1,866,583

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0670-CALIFON BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$110,888,917 \times 0.00931274 \times 0.5) + (\$28,033,483 \times 0.04454386 \times 0.5) = \$1,140,700$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,761,027 - \$1,140,700 = \$620,327$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (153.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$83,876$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(153.0 \times \$72) + (4.0 \times (0.02614 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(153.0 \times \$72) + (4.0 \times \$27)] \times 1.0156$$

$$= \$11,298$$

Transportation Aid = \$10,382  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$620,327 + \$11,298 + \$83,876 + \$10,382 + \$0 + \$0 + \$0$$

$$= \$725,883$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$295,303 - (\$295,303 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,153,719      2009-10 adequacy budget as defined = \$1,856,201

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$295,303	\$725,883	\$295,303	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0910-CLINTON TOWN  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$271,865
FY10 STATE AID:	
Equalization Aid	\$27,523
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$32,573
Special Ed Categorical Aid	\$183,003
Security Aid	\$28,766
Adjustment Aid	\$0
TOTAL STATE AID	\$271,865

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	329.0
% FREE and REDUCED:	11.66%
Enrollment Growth Rate:	-0.03%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	329.0
F/R (Not LEP) Resident (FTE):	36.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	4.5

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$293,629,212
AGGREGATE INC 2006:	\$68,985,058

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.69%
INCOME:	1.26%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$856,062	\$201,123
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$2,903,676
FY09 Tax:	\$4,086,329

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,382,267 +	\$172,151 +	\$20,253 +	\$20,253 +	\$366,006 +	\$6,813 =	\$3,967,743

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[( 28 X 0.5) +	185 +	( 130 X 1.04) +	( 0 X 1.17)] X	1.0156
	=	\$3,382,267					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ] X	GCA
	=	\$9,971 X	[( 4 X 0.5) +	23 +	( 11 X 1.04) +	( 0 X 1.17)] X	0.47000] X 1.0156
	=	\$172,151					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ] X	GCA
	=	\$9,971 X	[( 1 X 0.5) +	4 +	( 0 X 1.04) +	( 0 X 1.17)] X	0.50 ] X	1.0156
	=	\$20,253						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[( 0 X 0.5) +	1 +	( 1 X 1.04) +	( 0 X 1.17)] X	(0.47000 +	0.125)] X	1.0156
	=	\$20,253							

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	( 329.0 X	0.1469) X	(2/3) X	1.0156
	=	\$366,006				

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	( 329.0 X	0.01897) X	1.0156	
	=	\$6,813				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$3,967,743 +		\$28,766 +	\$183,003 +	\$32,573 =	\$4,212,085

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0910-CLINTON TOWN  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$293,629,212 X 0.00931274 X 0.5) + ( \$68,985,058 X 0.04454386 X 0.5) = \$2,903,676

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$3,967,743 - \$2,903,676 = \$1,064,067  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 329.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$183,003

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 329.0 X \$72) + ( 38.0 X ( 0.11662 X \$10.49 X 100))] X 1.0156  
 =[( 329.0 X \$72) + ( 38.0 X ( \$122 )] X 1.0156  
 = \$28,766

Transportation Aid = \$32,573  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$1,064,067 + \$28,766 + \$183,003 + \$32,573 + \$0 + \$0 + \$0  
 = \$1,308,409

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$271,865 - ( \$271,865 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,333,282      2009-10 adequacy budget as defined = \$4,179,512

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$271,865	\$1,308,409	\$271,865	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0920-CLINTON TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$1,571,304

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$746,852

Special Ed Categorical Aid \$703,633

Security Aid \$120,819

Adjustment Aid \$0

TOTAL STATE AID \$1,571,304

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 1,632.0

% FREE and REDUCED: 3.24%

Enrollment Growth Rate: -0.30%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,627.0

F/R (Not LEP) Resident (FTE): 52.5

Combination Resident (FTE): 1.0

LEP Only Resident (FTE): 8.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,744,879,273

AGGREGATE INC 2006: \$467,858,191

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -3.60%

INCOME: 3.36%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,028,214	\$275,697
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$18,544,909

FY09 Tax: \$21,102,628

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$16,718,930 + \$253,164 + \$40,506 + \$10,127 + \$1,822,405 + \$35,199 = \$18,880,331

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 130 X 0.5) + 950 + ( 612 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$16,718,930

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 3 X 0.5) + 34 + ( 17 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$253,164

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 1 X 0.5) + 6 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$40,506

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$10,127

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 1,627.0 X 0.1469) X (2/3) X 1.0156

= \$1,822,405

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 1,627.0 X 0.01897) X 1.0156

= \$35,199

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$18,880,331 + \$120,819 + \$911,202 + \$746,852 = \$20,659,204

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 0920-CLINTON TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,744,879,273 \times 0.00931274 \times 0.5) + (\$467,858,191 \times 0.04454386 \times 0.5) = \$18,544,909$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$18,880,331 - \$18,544,909 = \$335,422$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,627.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$911,202$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,627.0 \times \$72) + (53.5 \times (0.03241 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(1,627.0 \times \$72) + (53.5 \times \$34)] \times 1.0156$$

$$= \$120,819$$

Transportation Aid = \$746,852  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$335,422 + \$120,819 + \$911,202 + \$746,852 + \$0 + \$0 + \$0$$

$$= \$2,114,295$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,571,304 - (\$1,571,304 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,088,228      2009-10 adequacy budget as defined = \$19,912,352

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,571,304	\$2,114,295	\$1,571,304	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1040-DELAWARE TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$1,184,047

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$163,062

Special Ed Categorical Aid \$247,817

Security Aid \$32,781

Adjustment Aid \$740,387

TOTAL STATE AID \$1,184,047

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 455.0

% FREE and REDUCED: 3.29%

Enrollment Growth Rate: -3.16%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 441.0

F/R (Not LEP) Resident (FTE): 9.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$684,884,593

AGGREGATE INC 2006: \$191,279,251

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.56%

INCOME: 5.72%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,505,241	\$420,394
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$7,449,234

FY09 Tax: \$6,276,426

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,526,567 + \$40,506 + \$0 + \$30,380 + \$495,633 + \$9,084 = \$5,102,170

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 288 + ( 153 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$4,526,567

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 7 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$40,506

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 4 + ( 2 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$30,380

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 441.0 X 0.1469) X (2/3) X 1.0156

= \$495,633

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 441.0 X 0.01897) X 1.0156

= \$9,084

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,102,170 + \$32,781 + \$247,817 + \$163,062 = \$5,545,830

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1040-DELAWARE TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$684,884,593 \times 0.00931274 \times 0.5) + (\$191,279,251 \times 0.04454386 \times 0.5) = \$7,449,234$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,102,170 - \$7,449,234 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (441.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$247,817$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(441.0 \times \$72) + (15.0 \times (0.03297 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(441.0 \times \$72) + (15.0 \times \$35)] \times 1.0156$$

$$= \$32,781$$

Transportation Aid = \$163,062  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$32,781 + \$247,817 + \$163,062 + \$740,387 + \$0 + \$0$$

$$= \$1,184,047$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,184,047 - (\$443,660 + \$0) = \$740,387$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,325,350      2009-10 adequacy budget as defined = \$5,382,768

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,184,047	\$1,184,047	\$1,184,047	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1050-DELAWARE VALLEY REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$4,334,273  
 FY10 STATE AID:  
 Equalization Aid \$3,210,368  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$494,366  
 Special Ed Categorical Aid \$556,634  
 Security Aid \$72,905  
 Adjustment Aid \$0  
 TOTAL STATE AID \$4,334,273  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 977.5  
 % FREE and REDUCED: 0.10%  
 Enrollment Growth Rate: 2.01%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 997.0  
 F/R (Not LEP) Resident (FTE): 1.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$927,814,516  
 AGGREGATE INC 2006: \$202,813,848  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.42%  
 INCOME: -1.19%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$949,171	\$207,482
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,837,304  
 FY09 Tax: \$11,774,658

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$11,807,555 + \$10,127 + \$10,127 + \$0 + \$1,113,268 + \$21,573 = \$12,962,650

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 997 X 1.17)] X 1.0156  
 = \$11,807,555

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1 X 1.17)] X 0.47000] X 1.0156  
 = \$10,127

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2 X 1.17)] X 0.50 ] X 1.0156  
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 997.0 X 0.1469) X (2/3) X 1.0156  
 = \$1,113,268

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 997.0 X 0.01897) X 1.0156  
 = \$21,573

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$12,962,650 + \$72,905 + \$556,634 + \$494,366 = \$14,086,555

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1050-DELAWARE VALLEY REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$927,814,516 X 0.00931274 X 0.5) + ( \$202,813,848 X 0.04454386 X 0.5) = \$8,837,304

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$12,962,650 - \$8,837,304 = \$4,125,346  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 997.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$556,634

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 997.0 X \$72) + ( 1.0 X ( 0.00102 X \$10.49 X 100))] X 1.0156  
 =[( 997.0 X \$72) + ( 1.0 X ( \$1 )] X 1.0156  
 = \$72,905

Transportation Aid = \$494,366  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$4,125,346 + \$72,905 + \$556,634 + \$494,366 + \$0 + \$0 + \$0  
 = \$5,249,251

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$4,334,273 - ( \$4,334,273 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,749,893      2009-10 adequacy budget as defined = \$13,592,189

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,334,273	\$5,249,251	\$4,334,273	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1160-EAST AMWELL TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$837,702

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$186,182

Special Ed Categorical Aid \$270,692

Security Aid \$36,329

Adjustment Aid \$344,499

TOTAL STATE AID \$837,702

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 483.0

% FREE and REDUCED: 3.93%

Enrollment Growth Rate: 0.67%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 486.0

F/R (Not LEP) Resident (FTE): 14.0

Combination Resident (FTE): 5.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$593,179,368

AGGREGATE INC 2006: \$139,293,412

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -3.07%

INCOME: -9.85%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,228,115	\$288,392
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$5,864,396

FY09 Tax: \$5,871,271

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,982,261 + \$70,886 + \$10,127 + \$30,380 + \$541,384 + \$10,219 = \$5,645,257

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 327 + ( 159 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$4,982,261

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 8 + ( 6 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$70,886

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 4 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$30,380

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 486.0 X 0.1469) X (2/3) X 1.0156

= \$541,384

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 486.0 X 0.01897) X 1.0156

= \$10,219

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,645,257 + \$36,329 + \$270,692 + \$186,182 = \$6,138,460

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1160-EAST AMWELL TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$593,179,368 \times 0.00931274 \times 0.5) + (\$139,293,412 \times 0.04454386 \times 0.5) = \$5,864,396$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,645,257 - \$5,864,396 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (486.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$270,692$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(486.0 \times \$72) + (19.0 \times (0.03934 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(486.0 \times \$72) + (19.0 \times \$41)] \times 1.0156$$

$$= \$36,329$$

Transportation Aid = \$186,182  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$36,329 + \$270,692 + \$186,182 + \$344,499 + \$0 + \$0$$

$$= \$837,702$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$837,702 - (\$493,203 + \$0) = \$344,499$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,545,752      2009-10 adequacy budget as defined = \$5,952,278

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$837,702	\$837,702	\$837,702	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1510-FLEMINGTON-RARITAN REG  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$7,147,804  
  
 FY10 STATE AID:  
 Equalization Aid \$3,704,835  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,256,526  
 Special Ed Categorical Aid \$1,917,719  
 Security Aid \$268,724  
 Adjustment Aid \$0  
 TOTAL STATE AID \$7,147,804  
  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,420.5  
 % FREE and REDUCED: 6.92%  
 Enrollment Growth Rate: 0.07%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,423.5  
 F/R (Not LEP) Resident (FTE): 199.0  
 Combination Resident (FTE): 49.0  
 LEP Only Resident (FTE): 26.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,363,573,439  
 AGGREGATE INC 2006: \$806,297,401  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.50%  
 INCOME: -0.65%  
  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$938,497	\$224,971
State Average	\$1,002,180	\$206,448

  
 FY10 Local Fair Share \$33,619,841  
 FY09 Tax: \$40,978,349

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$35,159,373 + \$962,022 + \$141,772 + \$303,796 + \$3,835,438 + \$73,804 = \$40,476,205

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 327 X 0.5) + 2,037 + ( 1,222 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$35,159,373

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 121 + ( 78 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$962,022

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 14 X 0.5) + 15 + ( 4 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$141,772

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 40 + ( 9 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$303,796

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,423.5 X 0.1469) X (2/3) X 1.0156  
 = \$3,835,438

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,423.5 X 0.01897) X 1.0156  
 = \$73,804

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$40,476,205 + \$268,724 + \$1,917,719 + \$1,256,526 = \$43,919,174

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1510-FLEMINGTON-RARITAN REG  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= ( \$3,363,573,439 \times 0.00931274 \times 0.5 ) + ( \$806,297,401 \times 0.04454386 \times 0.5 ) = \$33,619,841$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$40,476,205 - \$33,619,841 = \$6,856,364$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= ( 3,423.5 \times 0.1469 ) \times \$11,262 \times (1/3) \times 1.0156 = \$1,917,719$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [ (\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100)) ] \times \text{GCA}$$

$$= [ ( 3,423.5 \times \$72 ) + ( 248.0 \times ( 0.06920 \times \$10.49 \times 100 ) ) ] \times 1.0156$$

$$= [ ( 3,423.5 \times \$72 ) + ( 248.0 \times \$73 ) ] \times 1.0156$$

$$= \$268,724$$

Transportation Aid = \$1,256,526  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$6,856,364 + \$268,724 + \$1,917,719 + \$1,256,526 + \$0 + \$0 + \$0$$

$$= \$10,299,333$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$7,147,804 - ( \$7,147,804 + \$0 ) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$47,157,331      2009-10 adequacy budget as defined = \$42,662,648

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,147,804	\$10,299,333	\$7,147,804	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1600-FRANKLIN TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$366,889

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$142,747

Special Ed Categorical Aid \$183,003

Security Aid \$24,280

Adjustment Aid \$16,859

TOTAL STATE AID \$366,889

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 340.5

% FREE and REDUCED: 3.11%

Enrollment Growth Rate: -3.86%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 327.0

F/R (Not LEP) Resident (FTE): 11.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$420,811,024

AGGREGATE INC 2006: \$115,163,989

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -4.30%

INCOME: 11.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,192,099	\$326,244
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,524,376

FY09 Tax: \$4,934,245

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$3,362,014 + \$50,633 + \$0 + \$0 + \$366,006 + \$6,813 = \$3,785,466

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 24 X 0.5) + 187 + ( 128 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$3,362,014

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 8 + ( 3 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$50,633

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 327.0 X 0.1469) X (2/3) X 1.0156

= \$366,006

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 327.0 X 0.01897) X 1.0156

= \$6,813

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,785,466 + \$24,280 + \$183,003 + \$142,747 = \$4,135,496

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1600-FRANKLIN TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$420,811,024 \times 0.00931274 \times 0.5) + (\$115,163,989 \times 0.04454386 \times 0.5) = \$4,524,376$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,785,466 - \$4,524,376 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (327.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$183,003$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(327.0 \times \$72) + (11.0 \times (0.03116 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(327.0 \times \$72) + (11.0 \times \$33)] \times 1.0156$$

$$= \$24,280$$

Transportation Aid = \$142,747  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$24,280 + \$183,003 + \$142,747 + \$16,859 + \$0 + \$0$$

$$= \$366,889$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$366,889 - (\$350,030 + \$0) = \$16,859$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,192,981      2009-10 adequacy budget as defined = \$3,992,749

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$366,889	\$366,889	\$366,889	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1680-FRENCHTOWN BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$649,677

FY10 STATE AID:

Equalization Aid \$550,666

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$4,103

Special Ed Categorical Aid \$80,064

Security Aid \$14,844

Adjustment Aid \$0

TOTAL STATE AID \$649,677

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 142.0

% FREE and REDUCED: 16.90%

Enrollment Growth Rate: 1.73%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 144.0

F/R (Not LEP) Resident (FTE): 24.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$135,131,656

AGGREGATE INC 2006: \$23,501,355

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -0.53%

INCOME: -19.15%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$951,631	\$165,503
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,152,644

FY09 Tax: \$1,494,908

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,488,602 + \$111,392 + \$0 + \$0 + \$160,128 + \$3,406 = \$1,763,528

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 107 + ( 38 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$1,488,602

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 17 + ( 7 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$111,392

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 144.0 X 0.1469) X (2/3) X 1.0156

= \$160,128

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 144.0 X 0.01897) X 1.0156

= \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,763,528 + \$14,844 + \$80,064 + \$4,103 = \$1,862,539

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1680-FRENCHTOWN BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$135,131,656 \times 0.00931274 \times 0.5) + (\$23,501,355 \times 0.04454386 \times 0.5) = \$1,152,644$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,763,528 - \$1,152,644 = \$610,884$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (144.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$80,064$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(144.0 \times \$72) + (24.0 \times (0.16901 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(144.0 \times \$72) + (24.0 \times \$177)] \times 1.0156$$

$$= \$14,844$$

Transportation Aid = \$4,103  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$610,884 + \$14,844 + \$80,064 + \$4,103 + \$0 + \$0 + \$0$$

$$= \$709,895$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$649,677 - (\$649,677 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,140,568      2009-10 adequacy budget as defined = \$1,858,436

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$649,677	\$709,895	\$649,677	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1740-GLEN GARDNER BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,131,670  
 FY10 STATE AID:  
 Equalization Aid \$639,057  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$159,440  
 Special Ed Categorical Aid \$95,314  
 Security Aid \$12,687  
 Adjustment Aid \$225,172  
 TOTAL STATE AID \$1,131,670  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 178.5  
 % FREE and REDUCED: 0.00%  
 Enrollment Growth Rate: -2.78%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 173.5  
 F/R (Not LEP) Resident (FTE): 0.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 1.5

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$123,851,141  
 AGGREGATE INC 2006: \$35,057,871  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.92%  
 INCOME: -1.52%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$673,104	\$190,532
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,357,503  
 FY09 Tax: \$1,538,837

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$1,792,399 + \$0 + \$10,127 + \$0 + \$190,628 + \$3,406 = \$1,996,560

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 11 X 0.5) + 101 + ( 67 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$1,792,399

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 1 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 173.5 X 0.1469) X (2/3) X 1.0156  
 = \$190,628

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 173.5 X 0.01897) X 1.0156  
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$1,996,560 + \$12,687 + \$95,314 + \$159,440 = \$2,264,001

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1740-GLEN GARDNER BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$123,851,141 \times 0.00931274 \times 0.5) + (\$35,057,871 \times 0.04454386 \times 0.5) = \$1,357,503$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,996,560 - \$1,357,503 = \$639,057$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (173.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$95,314$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(173.5 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(173.5 \times \$72) + (0.0 \times (\$0))] \times 1.0156$$

$$= \$12,687$$

Transportation Aid = \$159,440  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$639,057 + \$12,687 + \$95,314 + \$159,440 + \$225,172 + \$0 + \$0$$

$$= \$1,131,670$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,131,670 - (\$906,498 + \$0) = \$225,172$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,537,865      2009-10 adequacy budget as defined = \$2,104,561

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,131,670	\$1,131,670	\$1,131,670	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1970-HAMPTON BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$920,503  
 FY10 STATE AID:  
 Equalization Aid \$814,287  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$3,161  
 Special Ed Categorical Aid \$83,876  
 Security Aid \$19,179  
 Adjustment Aid \$0  
 TOTAL STATE AID \$920,503  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 152.0  
 % FREE and REDUCED: 23.02%  
 Enrollment Growth Rate: -2.39%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 148.0  
 F/R (Not LEP) Resident (FTE): 0.0  
 Combination Resident (FTE): 34.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$96,361,950  
 AGGREGATE INC 2006: \$24,330,062  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.78%  
 INCOME: -8.04%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$633,960 \$160,066  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$990,574  
 FY09 Tax: \$1,819,059

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$1,529,109 + \$0 + \$0 + \$212,657 + \$167,753 + \$3,406 = \$1,912,925

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 96 + ( 53 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$1,529,109  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47757] X 1.0156  
 = \$0  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 23 + ( 11 X 1.04) + ( 0 X 1.17)] X (0.47757 + 0.125)] X 1.0156  
 = \$212,657  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 148.0 X 0.1469) X (2/3) X 1.0156  
 = \$167,753  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 148.0 X 0.01897) X 1.0156  
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$1,912,925 + \$19,179 + \$83,876 + \$3,161 = \$2,019,141

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 1970-HAMPTON BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$96,361,950 \times 0.00931274 \times 0.5) + (\$24,330,062 \times 0.04454386 \times 0.5) = \$990,574$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,912,925 - \$990,574 = \$922,351$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (148.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$83,876$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(148.0 \times \$72) + (34.0 \times (0.23026 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(148.0 \times \$72) + (34.0 \times \$242)] \times 1.0156$$

$$= \$19,179$$

Transportation Aid = \$3,161  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$922,351 + \$19,179 + \$83,876 + \$3,161 + \$0 + \$0 + \$0$$

$$= \$1,028,567$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$920,503 - (\$920,503 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,735,730      2009-10 adequacy budget as defined = \$2,015,980

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$920,503	\$1,028,567	\$920,503	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2140-HIGH BRIDGE BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,624,957  
 FY10 STATE AID:  
 Equalization Aid \$913,317  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$12,615  
 Special Ed Categorical Aid \$205,878  
 Security Aid \$26,737  
 Adjustment Aid \$466,410  
 TOTAL STATE AID \$1,624,957  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 378.0  
 % FREE and REDUCED: 0.51%  
 Enrollment Growth Rate: -3.31%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 365.5  
 F/R (Not LEP) Resident (FTE): 0.0  
 Combination Resident (FTE): 2.0  
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$307,227,827  
 AGGREGATE INC 2006: \$83,200,029  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 1.72%  
 INCOME: -0.48%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$783,744 \$212,245  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$3,283,591  
 FY09 Tax: \$4,636,252

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$3,756,949 + \$0 + \$10,127 + \$10,127 + \$411,757 + \$7,948 = \$4,196,908

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 27 X 0.5) + 217 + ( 135 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$3,756,949

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$10,127

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 365.5 X 0.1469) X (2/3) X 1.0156  
 = \$411,757

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 365.5 X 0.01897) X 1.0156  
 = \$7,948

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,196,908 + \$26,737 + \$205,878 + \$12,615 = \$4,442,138

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2140-HIGH BRIDGE BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$307,227,827 \times 0.00931274 \times 0.5) + (\$83,200,029 \times 0.04454386 \times 0.5) = \$3,283,591$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,196,908 - \$3,283,591 = \$913,317$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (365.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$205,878$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(365.5 \times \$72) + (2.0 \times (0.00510 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(365.5 \times \$72) + (2.0 \times (\$5))] \times 1.0156$$

$$= \$26,737$$

Transportation Aid = \$12,615  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$913,317 + \$26,737 + \$205,878 + \$12,615 + \$466,410 + \$0 + \$0$$

$$= \$1,624,957$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,624,957 - (\$1,158,547 + \$0) = \$466,410$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,250,701      2009-10 adequacy budget as defined = \$4,429,523

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,624,957	\$1,624,957	\$1,624,957	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2220-HOLLAND TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,925,790  
 FY10 STATE AID:  
 Equalization Aid \$1,306,324  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$194,125  
 Special Ed Categorical Aid \$373,631  
 Security Aid \$51,710  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,925,790  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 671.0  
 % FREE and REDUCED: 6.55%  
 Enrollment Growth Rate: -0.82%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 665.0  
 F/R (Not LEP) Resident (FTE): 44.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$584,089,513  
 AGGREGATE INC 2006: \$127,499,378  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.22%  
 INCOME: 0.67%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$870,476	\$190,014
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,559,394  
 FY09 Tax: \$7,474,751

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$6,825,293 + \$212,657 + \$0 + \$0 + \$747,262 + \$14,761 = \$7,799,973

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 430 + ( 235 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$6,825,293

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 33 + ( 11 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$212,657

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 665.0 X 0.1469) X (2/3) X 1.0156  
 = \$747,262

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 665.0 X 0.01897) X 1.0156  
 = \$14,761

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$7,799,973 + \$51,710 + \$373,631 + \$194,125 = \$8,419,439

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2220-HOLLAND TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$584,089,513 \times 0.00931274 \times 0.5) + (\$127,499,378 \times 0.04454386 \times 0.5) = \$5,559,394$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,799,973 - \$5,559,394 = \$2,240,579$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (665.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$373,631$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(665.0 \times \$72) + (44.0 \times (0.06557 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(665.0 \times \$72) + (44.0 \times \$69)] \times 1.0156$$

$$= \$51,710$$

Transportation Aid = \$194,125  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,240,579 + \$51,710 + \$373,631 + \$194,125 + \$0 + \$0 + \$0$$

$$= \$2,860,045$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,925,790 - (\$1,925,790 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,239,860      2009-10 adequacy budget as defined = \$8,225,314

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,925,790	\$2,860,045	\$1,925,790	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2300-HUNTERDON CENTRAL REG  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$6,673,167  
 FY10 STATE AID:  
 Equalization Aid \$3,278,198  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,418,146  
 Special Ed Categorical Aid \$1,742,341  
 Security Aid \$234,482  
 Adjustment Aid \$0  
 TOTAL STATE AID \$6,673,167  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,044.0  
 % FREE and REDUCED: 4.56%  
 Enrollment Growth Rate: 2.24%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,112.0  
 F/R (Not LEP) Resident (FTE): 121.0  
 Combination Resident (FTE): 21.0  
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,344,663,731  
 AGGREGATE INC 2006: \$783,403,447  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.13%  
 INCOME: -0.27%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,098,773	\$257,360
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$33,021,899  
 FY09 Tax: \$47,648,771

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$36,870,760 + \$678,479 + \$81,012 + \$151,898 + \$3,484,682 + \$66,991 = \$41,333,822

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 3,112 X 1.17)] X 1.0156  
 = \$36,870,760

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 121 X 1.17)] X 0.47000] X 1.0156  
 = \$678,479

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 14 X 1.17)] X 0.50 ] X 1.0156  
 = \$81,012

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 21 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$151,898

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,112.0 X 0.1469) X (2/3) X 1.0156  
 = \$3,484,682

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,112.0 X 0.01897) X 1.0156  
 = \$66,991

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$41,333,822 + \$234,482 + \$1,742,341 + \$1,418,146 = \$44,728,791

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2300-HUNTERDON CENTRAL REG  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= ( \$3,344,663,731 \times 0.00931274 \times 0.5 ) + ( \$783,403,447 \times 0.04454386 \times 0.5 ) = \$33,021,899$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$41,333,822 - \$33,021,899 = \$8,311,923$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= ( 3,112.0 \times 0.1469 ) \times \$11,262 \times (1/3) \times 1.0156 = \$1,742,341$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [ (\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100)) ] \times \text{GCA}$$

$$= [ ( 3,112.0 \times \$72 ) + ( 142.0 \times ( 0.04566 \times \$10.49 \times 100 ) ) ] \times 1.0156$$

$$= [ ( 3,112.0 \times \$72 ) + ( 142.0 \times \$48 ) ] \times 1.0156$$

$$= \$234,482$$

Transportation Aid = \$1,418,146  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$8,311,923 + \$234,482 + \$1,742,341 + \$1,418,146 + \$0 + \$0 + \$0$$

$$= \$11,706,892$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,673,167 - ( \$6,673,167 + \$0 ) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$53,188,181      2009-10 adequacy budget as defined = \$43,310,645

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,673,167	\$11,706,892	\$6,673,167	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2308-HUNTERDON CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,040,849  
 FY10 STATE AID:  
 Equalization Aid \$355,964  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$122,002  
 Security Aid \$17,068  
 Adjustment Aid \$545,815  
 TOTAL STATE AID \$1,040,849  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 218.5  
 % FREE and REDUCED: 7.09%  
 Enrollment Growth Rate: -0.10%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 218.0  
 F/R (Not LEP) Resident (FTE): 15.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$3,382,267 + \$81,012 + \$0 + \$0 + \$244,004 + \$4,542 = \$3,711,825

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 218 X 1.17)] X 1.31 ] X 1.0156  
 = \$3,382,267

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 15 X 1.17)] X 0.47000 ] X 1.0156  
 = \$81,012

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 218.0 X 0.1469) X (2/3) X 1.0156  
 = \$244,004

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 218.0 X 0.01897) X 1.0156  
 = \$4,542

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$3,711,825 + \$17,068 + \$122,002 + 0 = \$3,850,895

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2308-HUNTERDON CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.9041 X \$3,711,825 = \$3,355,861

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$3,711,825 - \$3,355,861 = \$355,964  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 218.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0156 = \$122,002

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 218.0 X \$72) + ( 15.0 X ( 0.07094 X \$10.49 X 100))] X 1.0156  
 =[( 218.0 X \$72) + ( 15.0 X ( \$74 )] X 1.0156  
 = \$17,068

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$355,964 + \$17,068 + \$122,002 + \$0 + \$545,815 + \$0 + \$0  
 = \$1,040,849

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,040,849 - ( \$495,034 + \$0) = \$545,815

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,489,023 2009-10 adequacy budget as defined = \$3,850,895

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,040,849	\$1,040,849	\$1,040,849	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2450-KINGWOOD TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,450,553  
 FY10 STATE AID:  
 Equalization Aid \$449,971  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$165,169  
 Special Ed Categorical Aid \$244,004  
 Security Aid \$31,939  
 Adjustment Aid \$559,470  
 TOTAL STATE AID \$1,450,553  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 439.0  
 % FREE and REDUCED: 2.62%  
 Enrollment Growth Rate: -1.53%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 432.5  
 F/R (Not LEP) Resident (FTE): 11.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$503,007,478  
 AGGREGATE INC 2006: \$98,374,628  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.77%  
 INCOME: 3.42%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,100,673 \$215,262  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$4,533,182  
 FY09 Tax: \$4,940,603

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$4,435,428 + \$50,633 + \$0 + \$0 + \$488,008 + \$9,084 = \$4,983,153

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 35 X 0.5) + 253 + ( 161 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$4,435,428

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 2 X 0.5) + 6 + ( 4 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$50,633

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 432.5 X 0.1469) X (2/3) X 1.0156  
 = \$488,008

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 432.5 X 0.01897) X 1.0156  
 = \$9,084

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,983,153 + \$31,939 + \$244,004 + \$165,169 = \$5,424,265

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2450-KINGWOOD TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$503,007,478 \times 0.00931274 \times 0.5) + (\$98,374,628 \times 0.04454386 \times 0.5) = \$4,533,182$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,983,153 - \$4,533,182 = \$449,971$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (432.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$244,004$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(432.5 \times \$72) + (11.0 \times (0.02626 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(432.5 \times \$72) + (11.0 \times \$28)] \times 1.0156$$

$$= \$31,939$$

Transportation Aid = \$165,169  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$449,971 + \$31,939 + \$244,004 + \$165,169 + \$559,470 + \$0 + \$0$$

$$= \$1,450,553$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,450,553 - (\$891,083 + \$0) = \$559,470$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,253,144      2009-10 adequacy budget as defined = \$5,259,096

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,450,553	\$1,450,553	\$1,450,553	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2530-LAMBERTVILLE CITY  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$254,950
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$11,053
Special Ed Categorical Aid	\$91,501
Security Aid	\$19,435
Adjustment Aid	\$132,961
TOTAL STATE AID	\$254,950

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	164.0
% FREE and REDUCED:	21.34%
Enrollment Growth Rate:	-2.18%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	160.0
F/R (Not LEP) Resident (FTE):	25.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$422,017,655
AGGREGATE INC 2006:	\$83,523,681

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.85%
INCOME:	2.59%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,573,278	\$509,291
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$3,825,304
FY09 Tax:	\$2,717,682

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,640,501 +	\$111,392 +	\$10,127 +	\$50,633 +	\$183,003 +	\$3,406 =	\$1,999,062

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	143 +	(	18 X 1.04) +	(	0 X 1.17)] X	1.0156
	=	\$1,640,501								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	22 +	(	3 X 1.04) +	(	0 X 1.17)] X	0.47335] X	1.0156
	=	\$111,392									

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	2 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	1.0156
	=	\$10,127										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT	+ COMB WT)]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	9 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47335 + 0.125)] X	1.0156
	=	\$50,633									

SPEC ED CENS=	\$11,262 X	( FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	160.0 X	0.1469) X	(2/3) X	1.0156
	=	\$183,003					

SPEECH	=	\$1,118 X	( FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	160.0 X	0.01897) X	1.0156
	=	\$3,406				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,999,062 +		\$19,435 +	\$91,501 +		\$11,053 =	\$2,121,051

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2530-LAMBERTVILLE CITY  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$422,017,655 \times 0.00931274 \times 0.5) + (\$83,523,681 \times 0.04454386 \times 0.5) = \$3,825,304$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,999,062 - \$3,825,304 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (160.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$91,501$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(160.0 \times \$72) + (34.0 \times (0.21341 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(160.0 \times \$72) + (34.0 \times \$224)] \times 1.0156$$

$$= \$19,435$$

Transportation Aid = \$11,053  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$19,435 + \$91,501 + \$11,053 + \$132,961 + \$0 + \$0$$

$$= \$254,950$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$254,950 - (\$121,989 + \$0) = \$132,961$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,960,432      2009-10 adequacy budget as defined = \$2,109,998

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$254,950	\$254,950	\$254,950	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2590-LEBANON BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$153,294

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$9,871

Special Ed Categorical Aid \$61,001

Security Aid \$8,131

Adjustment Aid \$74,291

TOTAL STATE AID \$153,294

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 110.0

% FREE and REDUCED: 4.34%

Enrollment Growth Rate: -1.53%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 108.0

F/R (Not LEP) Resident (FTE): 5.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$251,777,142

AGGREGATE INC 2006: \$35,169,420

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.31%

INCOME: 11.87%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,189,366	\$305,821
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,955,659

FY09 Tax: \$2,115,684

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,113,920 + \$20,253 + \$0 + \$0 + \$122,002 + \$2,271 = \$1,258,446

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 10 X 0.5) + 62 + ( 41 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$1,113,920

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 3 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$20,253

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 108.0 X 0.1469) X (2/3) X 1.0156

= \$122,002

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 108.0 X 0.01897) X 1.0156

= \$2,271

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,258,446 + \$8,131 + \$61,001 + \$9,871 = \$1,337,449

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2590-LEBANON BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$251,777,142 \times 0.00931274 \times 0.5) + (\$35,169,420 \times 0.04454386 \times 0.5) = \$1,955,659$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,258,446 - \$1,955,659 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (108.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$61,001$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(108.0 \times \$72) + (5.0 \times (0.04348 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(108.0 \times \$72) + (5.0 \times \$46)] \times 1.0156$$

$$= \$8,131$$

Transportation Aid = \$9,871  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$8,131 + \$61,001 + \$9,871 + \$74,291 + \$0 + \$0$$

$$= \$153,294$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$153,294 - (\$79,003 + \$0) = \$74,291$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,261,795      2009-10 adequacy budget as defined = \$1,327,578

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$153,294	\$153,294	\$153,294	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2600-LEBANON TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,370,455  
 FY10 STATE AID:  
 Equalization Aid \$1,527,643  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$354,234  
 Special Ed Categorical Aid \$430,820  
 Security Aid \$57,758  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,370,455  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 775.5  
 % FREE and REDUCED: 3.86%  
 Enrollment Growth Rate: -0.39%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 772.5  
 F/R (Not LEP) Resident (FTE): 30.5  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$728,524,698  
 AGGREGATE INC 2006: \$167,371,445  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.29%  
 INCOME: 1.25%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$907,254 \$208,433  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$7,119,966  
 FY09 Tax: \$10,108,113

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$7,949,340 + \$141,772 + \$10,127 + \$0 + \$861,639 + \$17,032 = \$8,979,910

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 55 X 0.5) + 453 + ( 292 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$7,949,340

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 1 X 0.5) + 15 + ( 15 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$141,772

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 772.5 X 0.1469) X (2/3) X 1.0156  
 = \$861,639

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 772.5 X 0.01897) X 1.0156  
 = \$17,032

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$8,979,910 + \$57,758 + \$430,820 + \$354,234 = \$9,822,722

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 2600-LEBANON TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$728,524,698 \times 0.00931274 \times 0.5) + (\$167,371,445 \times 0.04454386 \times 0.5) = \$7,119,966$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$8,979,910 - \$7,119,966 = \$1,859,944$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (772.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$430,820$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(772.5 \times \$72) + (30.5 \times (0.03861 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(772.5 \times \$72) + (30.5 \times \$41)] \times 1.0156$$

$$= \$57,758$$

Transportation Aid = \$354,234  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,859,944 + \$57,758 + \$430,820 + \$354,234 + \$0 + \$0 + \$0$$

$$= \$2,702,756$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,370,455 - (\$2,370,455 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,197,773      2009-10 adequacy budget as defined = \$9,468,488

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,370,455	\$2,702,756	\$2,370,455	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 3180-MILFORD BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$308,265  
 FY10 STATE AID:  
 Equalization Aid \$148,070  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$6,482  
 Special Ed Categorical Aid \$61,001  
 Security Aid \$8,167  
 Adjustment Aid \$84,545  
 TOTAL STATE AID \$308,265  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 108.5  
 % FREE and REDUCED: 4.38%  
 Enrollment Growth Rate: -0.28%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 108.5  
 F/R (Not LEP) Resident (FTE): 5.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$109,096,542  
 AGGREGATE INC 2006: \$27,046,688  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.27%  
 INCOME: 17.11%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$956,987 \$237,252  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$1,110,376  
 FY09 Tax: \$1,594,534

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$1,113,920 + \$20,253 + \$0 + \$0 + \$122,002 + \$2,271 = \$1,258,446

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 11 X 0.5) + 66 + ( 37 X 1.04) + ( 0 X 1.17)] X 1.0156  
 = \$1,113,920

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156  
 = \$20,253

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 108.5 X 0.1469) X (2/3) X 1.0156  
 = \$122,002

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 108.5 X 0.01897) X 1.0156  
 = \$2,271

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$1,258,446 + \$8,167 + \$61,001 + \$6,482 = \$1,334,096

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 3180-MILFORD BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$109,096,542 \times 0.00931274 \times 0.5) + (\$27,046,688 \times 0.04454386 \times 0.5) = \$1,110,376$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,258,446 - \$1,110,376 = \$148,070$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (108.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$61,001$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(108.5 \times \$72) + (5.0 \times (0.04386 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(108.5 \times \$72) + (5.0 \times \$46)] \times 1.0156$$

$$= \$8,167$$

Transportation Aid = \$6,482  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$148,070 + \$8,167 + \$61,001 + \$6,482 + \$84,545 + \$0 + \$0$$

$$= \$308,265$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$308,265 - (\$223,720 + \$0) = \$84,545$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,894,482      2009-10 adequacy budget as defined = \$1,327,614

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$308,265	\$308,265	\$308,265	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 3660-N HUNT/VOORHEES REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$6,695,401  
 FY10 STATE AID:  
 Equalization Aid \$3,544,044  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,244,129  
 Special Ed Categorical Aid \$1,685,153  
 Security Aid \$222,075  
 Adjustment Aid \$0  
 TOTAL STATE AID \$6,695,401  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,958.5  
 % FREE and REDUCED: 2.40%  
 Enrollment Growth Rate: 1.79%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,012.0  
 F/R (Not LEP) Resident (FTE): 72.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,051,002,264  
 AGGREGATE INC 2006: \$811,552,908  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.60%  
 INCOME: 4.20%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,031,267 \$274,312  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$32,281,445  
 FY09 Tax: \$43,727,188

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$35,685,954 + \$405,062 + \$40,506 + \$0 + \$3,370,305 + \$64,720 = \$39,566,547

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 3,012 X 1.17)] X 1.0156  
 = \$35,685,954

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 72 X 1.17)] X 0.47000] X 1.0156  
 = \$405,062

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 7 X 1.17)] X 0.50 ] X 1.0156  
 = \$40,506

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,012.0 X 0.1469) X (2/3) X 1.0156  
 = \$3,370,305

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,012.0 X 0.01897) X 1.0156  
 = \$64,720

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$39,566,547 + \$222,075 + \$1,685,153 + \$1,244,129 = \$42,717,904

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 3660-N HUNT/VOORHEES REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,051,002,264 \times 0.00931274 \times 0.5) + (\$811,552,908 \times 0.04454386 \times 0.5) = \$32,281,445$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$39,566,547 - \$32,281,445 = \$7,285,102$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,012.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$1,685,153$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,012.0 \times \$72) + (72.0 \times (0.02400 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(3,012.0 \times \$72) + (72.0 \times \$25)] \times 1.0156$$

$$= \$222,075$$

Transportation Aid = \$1,244,129  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,285,102 + \$222,075 + \$1,685,153 + \$1,244,129 + \$0 + \$0 + \$0$$

$$= \$10,436,459$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,695,401 - (\$6,695,401 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,458,217      2009-10 adequacy budget as defined = \$41,473,775

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,695,401	\$10,436,459	\$6,695,401	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 4350-READINGTON TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$2,081,907

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$957,079

Special Ed Categorical Aid \$974,191

Security Aid \$150,637

Adjustment Aid \$0

TOTAL STATE AID \$2,081,907

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 2,064.0

% FREE and REDUCED: 2.14%

Enrollment Growth Rate: -0.87%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,045.5

F/R (Not LEP) Resident (FTE): 45.5

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,652,278,564

AGGREGATE INC 2006: \$568,849,842

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.50%

INCOME: -1.21%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,237,647	\$265,446
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$25,019,374

FY09 Tax: \$28,085,596

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$21,032,839 + \$222,784 + \$0 + \$0 + \$2,287,537 + \$44,282 = \$23,587,442

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 157 X 0.5) + 1,197 + ( 770 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$21,032,839

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 1 X 0.5) + 33 + ( 12 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$222,784

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 2,045.5 X 0.1469) X (2/3) X 1.0156

= \$2,287,537

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 2,045.5 X 0.01897) X 1.0156

= \$44,282

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$23,587,442 + \$150,637 + \$1,143,769 + \$957,079 = \$25,838,927

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 4350-READINGTON TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= ( \$2,652,278,564 \times 0.00931274 \times 0.5 ) + ( \$568,849,842 \times 0.04454386 \times 0.5 ) = \$25,019,374$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$23,587,442 - \$25,019,374 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= ( 2,045.5 \times 0.1469 ) \times \$11,262 \times (1/3) \times 1.0156 = \$1,143,769$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [ (\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100)) ] \times \text{GCA}$$

$$= [ ( 2,045.5 \times \$72 ) + ( 45.5 \times ( 0.02147 \times \$10.49 \times 100 ) ) ] \times 1.0156$$

$$= [ ( 2,045.5 \times \$72 ) + ( 45.5 \times \$23 ) ] \times 1.0156$$

$$= \$150,637$$

Transportation Aid = \$957,079  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$150,637 + \$1,143,769 + \$957,079 + \$0 + \$0 + \$0$$

$$= \$2,251,485$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,081,907 - ( \$2,081,907 + \$0 ) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,388,294      2009-10 adequacy budget as defined = \$24,881,848

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,081,907	\$2,251,485	\$2,081,907	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 4890-SOUTH HUNTERDON REGIONAL  
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$700,138  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$199,759  
 Special Ed Categorical Aid \$194,441  
 Security Aid \$27,966  
 Adjustment Aid \$277,972  
 TOTAL STATE AID \$700,138  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 343.0  
 % FREE and REDUCED: 8.16%  
 Enrollment Growth Rate: 1.60%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 349.0  
 F/R (Not LEP) Resident (FTE): 28.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$638,067,440  
 AGGREGATE INC 2006: \$129,914,540  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.35%  
 INCOME: -0.21%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,860,255	\$378,760
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,864,526  
 FY09 Tax: \$7,798,491

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$3,989,860 + \$151,898 + \$0 + \$0 + \$388,881 + \$7,948 = \$4,538,587

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 114 X 1.04) + ( 235 X 1.17)] X 1.0156  
 = \$3,989,860

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 8 X 1.04) + ( 20 X 1.17)] X 0.47000] X 1.0156  
 = \$151,898

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 349.0 X 0.1469) X (2/3) X 1.0156  
 = \$388,881

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 349.0 X 0.01897) X 1.0156  
 = \$7,948

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$4,538,587 + \$27,966 + \$194,441 + \$199,759 = \$4,960,753

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 4890-SOUTH HUNTERDON REGIONAL  
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$638,067,440 \times 0.00931274 \times 0.5) + (\$129,914,540 \times 0.04454386 \times 0.5) = \$5,864,526$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,538,587 - \$5,864,526 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (349.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$194,441$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(349.0 \times \$72) + (28.0 \times (0.08163 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(349.0 \times \$72) + (28.0 \times \$86)] \times 1.0156$$

$$= \$27,966$$

Transportation Aid = \$199,759  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$27,966 + \$194,441 + \$199,759 + \$277,972 + \$0 + \$0$$

$$= \$700,138$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$700,138 - (\$422,166 + \$0) = \$277,972$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,339,709      2009-10 adequacy budget as defined = \$4,760,994

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$700,138	\$700,138	\$700,138	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5050-STOCKTON BORO  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$14,244
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,934
Special Ed Categorical Aid	\$10,055
Security Aid	\$2,255
Adjustment Aid	\$0
TOTAL STATE AID	\$14,244
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	32.0
% FREE and REDUCED:	6.25%
Enrollment Growth Rate:	-8.36%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	29.0
F/R (Not LEP) Resident (FTE):	2.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$60,958,740	
AGGREGATE INC 2006:	\$14,556,414	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	6.43%	
INCOME:	19.59%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$1,904,961	\$454,888
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$608,045	
FY09 Tax:	\$593,266	

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$293,670 +	\$0 +	\$0 +	\$0 +	\$30,500 +	\$1,135 =	\$325,305

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[( 0 X 0.5) +	20 +	( 9 X 1.04) +	( 0 X 1.17)] X	1.0156
	=	\$293,670					
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) +	1 +	( 1 X 1.04) +	( 0 X 1.17)] X	0.47000 ] X 1.0156
	=	\$0					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) +	0 +	( 0 X 1.04) +	( 0 X 1.17)] X	0.50 ] X 1.0156
	=	\$0					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT + COMB WT) ] X GCA
	=	\$9,971 X	[( 0 X 0.5) +	0 +	( 0 X 1.04) +	( 0 X 1.17)] X	(0.47000 + 0.125) ] X 1.0156
	=	\$0					
SPEC ED CENS	=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	( 29.0 X	0.1469) X	(2/3) X	1.0156	
	=	\$30,500					
SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	( 29.0 X	0.01897) X	1.0156		
	=	\$1,135					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$325,305 +		\$2,255 +	\$15,250 +	\$1,934 =	\$344,744

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5050-STOCKTON BORO  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$60,958,740 \times 0.00931274 \times 0.5) + (\$14,556,414 \times 0.04454386 \times 0.5) = \$608,045$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$325,305 - \$608,045 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (29.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$15,250$$

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(29.0 \times \$72) + (2.0 \times (0.06250 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(29.0 \times \$72) + (2.0 \times \$66)] \times 1.0156$$

$$= \$2,255$$

Transportation Aid = \$1,934  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$2,255 + \$15,250 + \$1,934 + \$0 + \$0 + \$0$$

$$= \$19,439$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$14,244 - (\$14,244 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$607,510      2009-10 adequacy budget as defined = \$342,810

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,244	\$19,439	\$14,244	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5180-TEWKSBURY TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$781,472
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$390,780
Special Ed Categorical Aid	\$332,318
Security Aid	\$58,374
Adjustment Aid	\$0
TOTAL STATE AID	\$781,472
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	779.0
% FREE and REDUCED:	1.41%
Enrollment Growth Rate:	2.20%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	796.0
F/R (Not LEP) Resident (FTE):	11.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,457,585,130
AGGREGATE INC 2006:	\$491,819,320

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.86%
INCOME:	11.94%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,871,098	\$631,347
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$17,740,821
FY09 Tax:	\$10,926,012

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$8,161,997 +	\$50,633 +	\$0 +	\$0 +	\$892,140 +	\$17,032 =	\$9,121,802

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	542 +	( 254 X 1.04) +	( 0 X 1.17)] X	1.0156
	=	\$8,161,997						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	8 +	( 3 X 1.04) +	( 0 X 1.17)] X	0.47000] X	1.0156
	=	\$50,633							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 0 X 1.04) +	( 0 X 1.17)] X	0.50 ] X	1.0156
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	( AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 +	( 0 X 1.04) +	( 0 X 1.17)] X	(0.47000 +	0.125)] X	1.0156
	=	\$0								

SPEC ED CENS=	\$11,262 X	( FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(	796.0 X	0.1469) X	(2/3) X	1.0156
	=	\$892,140					

SPEECH	=	\$1,118 X	( FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	796.0 X	0.01897) X	1.0156
	=	\$17,032				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$9,121,802 +		\$58,374 +	\$446,070 +	\$390,780 =	\$10,017,026

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5180-TEWKSBURY TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,457,585,130 \times 0.00931274 \times 0.5) + (\$491,819,320 \times 0.04454386 \times 0.5) = \$17,740,821$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,121,802 - \$17,740,821 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (796.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$446,070$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(796.0 \times \$72) + (11.0 \times (0.01412 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(796.0 \times \$72) + (11.0 \times \$15)] \times 1.0156$$

$$= \$58,374$$

Transportation Aid = \$390,780  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$58,374 + \$446,070 + \$390,780 + \$0 + \$0 + \$0$$

$$= \$895,224$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$781,472 - (\$781,472 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,407,271      2009-10 adequacy budget as defined = \$9,626,246

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$781,472	\$895,224	\$781,472	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5270-UNION TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$826,960
FY10 STATE AID:	
Equalization Aid	\$221,409
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$217,100
Special Ed Categorical Aid	\$308,818
Security Aid	\$40,685
Adjustment Aid	\$38,948
TOTAL STATE AID	\$826,960

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	560.0
% FREE and REDUCED:	1.53%
Enrollment Growth Rate:	-0.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	554.5
F/R (Not LEP) Resident (FTE):	8.5
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$644,697,052
AGGREGATE INC 2006:	\$142,276,581

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.81%
INCOME:	3.47%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,098,291	\$242,379
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$6,170,722
FY09 Tax:	\$7,814,862

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,711,373 +	\$40,506 +	\$10,127 +	\$0 +	\$617,635 +	\$12,490 =	\$6,392,131

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	53 X 0.5) +	301 +	(	227 X 1.04) +	(	0 X 1.17)] X	1.0156
	=	\$5,711,373								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	AR WT ]	X	GCA				
	=	\$9,971 X	[(	1 X 0.5) +	6 +	(	2 X 1.04) +	(	0 X 1.17)] X	0.47000 ]	X	1.0156
	=	\$40,506										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	LEP WT ]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	2 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50 ]	X	1.0156
	=	\$10,127										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	( MS ENR X 1.04) +	( HS ENR X 1.17)] X	(	AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 +	0.125)]	X	1.0156
	=	\$0											

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	554.5 X	0.1469) X	(2/3) X	1.0156
	=	\$617,635					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	554.5 X	0.01897) X	1.0156	
	=	\$12,490					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$6,392,131 +		\$40,685 +	\$308,818 +	\$217,100 =	\$6,958,734

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5270-UNION TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$644,697,052 \times 0.00931274 \times 0.5) + (\$142,276,581 \times 0.04454386 \times 0.5) = \$6,170,722$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,392,131 - \$6,170,722 = \$221,409$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (554.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$308,818$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(554.5 \times \$72) + (8.5 \times (0.01533 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(554.5 \times \$72) + (8.5 \times \$16)] \times 1.0156$$

$$= \$40,685$$

Transportation Aid = \$217,100  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$221,409 + \$40,685 + \$308,818 + \$217,100 + \$38,948 + \$0 + \$0$$

$$= \$826,960$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$826,960 - (\$788,012 + \$0) = \$38,948$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,456,113      2009-10 adequacy budget as defined = \$6,741,634

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$826,960	\$826,960	\$826,960	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5600-WEST AMWELL TWP  
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$346,654

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$78,968

Special Ed Categorical Aid \$156,315

Security Aid \$20,797

Adjustment Aid \$90,574

TOTAL STATE AID \$346,654

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 268.0

% FREE and REDUCED: 3.73%

Enrollment Growth Rate: 4.08%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 279.0

F/R (Not LEP) Resident (FTE): 10.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$358,911,319

AGGREGATE INC 2006: \$74,645,434

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 0.02%

INCOME: 1.88%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,339,221	\$278,528
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$3,333,722

FY09 Tax: \$3,392,521

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$2,845,560 + \$40,506 + \$0 + \$0 + \$312,630 + \$5,677 = \$3,204,373

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 239 + ( 40 X 1.04) + ( 0 X 1.17)] X 1.0156

= \$2,845,560

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 9 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0156

= \$40,506

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 279.0 X 0.1469) X (2/3) X 1.0156

= \$312,630

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 279.0 X 0.01897) X 1.0156

= \$5,677

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,204,373 + \$20,797 + \$156,315 + \$78,968 = \$3,460,453

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

COUNTY: 19-HUNTERDON  
 DISTRICT: 5600-WEST AMWELL TWP  
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$358,911,319 \times 0.00931274 \times 0.5) + (\$74,645,434 \times 0.04454386 \times 0.5) = \$3,333,722$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,204,373 - \$3,333,722 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (279.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$156,315$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(279.0 \times \$72) + (10.0 \times (0.03731 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(279.0 \times \$72) + (10.0 \times \$39)] \times 1.0156$$

$$= \$20,797$$

Transportation Aid = \$78,968  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$20,797 + \$156,315 + \$78,968 + \$90,574 + \$0 + \$0$$

$$= \$346,654$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$346,654 - (\$256,080 + \$0) = \$90,574$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,676,434      2009-10 adequacy budget as defined = \$3,381,485

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$346,654	\$346,654	\$346,654	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID