

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 1245-EAST WINDSOR REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$19,489,362
 FY10 STATE AID:
 Equalization Aid \$14,261,909
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,942,306
 Special Ed Categorical Aid \$2,696,102
 Security Aid \$589,045
 Adjustment Aid \$0
 TOTAL STATE AID \$19,489,362
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,823.5
 % FREE and REDUCED: 21.40%
 Enrollment Growth Rate: 0.43%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,845.0
 F/R (Not LEP) Resident (FTE): 902.0
 Combination Resident (FTE): 143.0
 LEP Only Resident (FTE): 125.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,649,095,577
 AGGREGATE INC 2006: \$999,682,537
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.22%
 INCOME: -1.76%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$726,260 \$198,962
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$39,256,398
 FY09 Tax: \$53,719,279

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$51,576,130 + \$4,546,102 + \$653,754 + \$895,140 + \$5,392,204 + \$103,751 = \$63,167,081

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(404 X 0.5) + 2,120 + (1,123 X 1.04) + (1,400 X 1.17)] X 1.0087
 = \$51,576,130

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(38 X 0.5) + 394 + (244 X 1.04) + (245 X 1.17)] X 0.47351] X 1.0087
 = \$4,546,102

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(53 X 0.5) + 58 + (16 X 1.04) + (25 X 1.17)] X 0.50] X 1.0087
 = \$653,754

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(32 X 0.5) + 87 + (16 X 1.04) + (24 X 1.17)] X (0.47351 + 0.125)] X 1.0087
 = \$895,140

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,845.0 X 0.1469) X (2/3) X 1.0087
 = \$5,392,204

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,845.0 X 0.01897) X 1.0087
 = \$103,751

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$63,167,081 + \$589,045 + \$2,696,102 + \$1,942,306 = \$68,394,534

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 1245-EAST WINDSOR REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,649,095,577 \times 0.00931274 \times 0.5) + (\$999,682,537 \times 0.04454386 \times 0.5) = \$39,256,398$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$63,167,081 - \$39,256,398 = \$23,910,683$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,845.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$2,696,102$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,845.0 \times \$72) + (1,045.0 \times (0.21405 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(4,845.0 \times \$72) + (1,045.0 \times \$225)] \times 1.0087$$

$$= \$589,045$$

Transportation Aid = \$1,942,306
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$23,910,683 + \$589,045 + \$2,696,102 + \$1,942,306 + \$0 + \$0 + \$0$$

$$= \$29,138,136$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$19,489,362 - (\$19,489,362 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,698,581 2009-10 adequacy budget as defined = \$66,452,228

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,489,362	\$29,138,136	\$19,489,362	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 1430-EWING TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,957,016
 FY10 STATE AID:
 Equalization Aid \$6,680,815
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,091,893
 Special Ed Categorical Aid \$2,078,876
 Security Aid \$603,283
 Adjustment Aid \$0
 TOTAL STATE AID \$10,454,867
 STATE AID DIFFERENCE: \$497,851
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,779.0
 % FREE and REDUCED: 29.00%
 Enrollment Growth Rate: -1.20%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,734.0
 F/R (Not LEP) Resident (FTE): 1,045.0
 Combination Resident (FTE): 39.0
 LEP Only Resident (FTE): 36.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,707,703,855
 AGGREGATE INC 2006: \$848,190,114
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.92%
 INCOME: -1.98%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$981,134	\$224,448
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$36,155,272
 FY09 Tax: \$43,106,179

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$39,848,796 + \$5,471,415 + \$201,155 + \$261,501 + \$4,157,752 + \$80,069 = \$50,020,688

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,689 + (916 X 1.04) + (1,128 X 1.17)] X 1.0087
 = \$39,848,796

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 485 + (276 X 1.04) + (284 X 1.17)] X 0.49251] X 1.0087
 = \$5,471,415

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 21 + (7 X 1.04) + (8 X 1.17)] X 0.50] X 1.0087
 = \$201,155

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 20 + (4 X 1.04) + (15 X 1.17)] X (0.49251 + 0.125)] X 1.0087
 = \$261,501

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,734.0 X 0.1469) X (2/3) X 1.0087
 = \$4,157,752

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,734.0 X 0.01897) X 1.0087
 = \$80,069

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$50,020,688 + \$603,283 + \$2,078,876 + \$1,091,893 = \$53,794,740

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 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 1430-EWING TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,707,703,855 \times 0.00931274 \times 0.5) + (\$848,190,114 \times 0.04454386 \times 0.5) = \$36,155,272$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$50,020,688 - \$36,155,272 = \$13,865,416$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,734.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$2,078,876$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,734.0 \times \$72) + (1,083.0 \times (0.29002 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(3,734.0 \times \$72) + (1,083.0 \times \$304)] \times 1.0087$$

$$= \$603,283$$

Transportation Aid = \$1,091,893
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,865,416 + \$603,283 + \$2,078,876 + \$1,091,893 + \$0 + \$0 + \$0$$

$$= \$17,639,468$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,957,016 - (\$10,454,867 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$52,156,677 2009-10 adequacy budget as defined = \$52,702,847

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,957,016	\$17,639,468	\$10,454,867	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 1950-HAMILTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$72,669,558
 FY10 STATE AID:
 Equalization Aid \$63,638,723
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,601,792
 Special Ed Categorical Aid \$7,296,893
 Security Aid \$1,765,628
 Adjustment Aid \$0
 TOTAL STATE AID \$76,303,036
 STATE AID DIFFERENCE: \$3,633,478
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 13,224.5
 % FREE and REDUCED: 24.17%
 Enrollment Growth Rate: -0.78%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 13,121.0
 F/R (Not LEP) Resident (FTE): 3,033.0
 Combination Resident (FTE): 138.0
 LEP Only Resident (FTE): 76.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$10,401,291,350
 AGGREGATE INC 2006: \$2,343,559,595
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.28%
 INCOME: -3.56%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$786,517 \$177,213
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$100,627,856
 FY09 Tax: \$92,579,869

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$140,758,179 + \$15,468,816 + \$412,368 + \$854,909 + \$14,593,787 + \$280,804 = \$172,368,863

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 5,681 + (3,005 X 1.04) + (4,435 X 1.17)] X 1.0087
 = \$140,758,179

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,468 + (737 X 1.04) + (828 X 1.17)] X 0.48044] X 1.0087
 = \$15,468,816

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 30 + (16 X 1.04) + (30 X 1.17)] X 0.50] X 1.0087
 = \$412,368

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 98 + (21 X 1.04) + (19 X 1.17)] X (0.48044 + 0.125)] X 1.0087
 = \$854,909

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (13,121.0 X 0.1469) X (2/3) X 1.0087
 = \$14,593,787

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (13,121.0 X 0.01897) X 1.0087
 = \$280,804

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$172,368,863 + \$1,765,628 + \$7,296,893 + \$3,601,792 = \$185,033,176

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 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 1950-HAMILTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$10,401,291,350 \times 0.00931274 \times 0.5) + (\$2,343,559,595 \times 0.04454386 \times 0.5) = \$100,627,856$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$172,368,863 - \$100,627,856 = \$71,741,007$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (13,121.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$7,296,893$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(13,121.0 \times \$72) + (3,172.0 \times (0.24175 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(13,121.0 \times \$72) + (3,172.0 \times \$254)] \times 1.0087$$

$$= \$1,765,628$$

Transportation Aid = \$3,601,792
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$71,741,007 + \$1,765,628 + \$7,296,893 + \$3,601,792 + \$0 + \$0 + \$0$$

$$= \$84,405,320$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$72,669,558 - (\$76,303,036 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$162,374,829 2009-10 adequacy budget as defined = \$181,431,384

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$72,669,558	\$84,405,320	\$76,303,036	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 2280-HOPEWELL VALLEY REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,053,488
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,675,602
 Special Ed Categorical Aid \$2,093,000
 Security Aid \$284,886
 Adjustment Aid \$0
 TOTAL STATE AID \$4,053,488
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,884.0
 % FREE and REDUCED: 1.67%
 Enrollment Growth Rate: 0.56%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,906.0
 F/R (Not LEP) Resident (FTE): 66.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 11.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,219,094,422
 AGGREGATE INC 2006: \$1,335,330,235
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.21%
 INCOME: -2.48%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,307,225 \$334,460
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$54,042,417
 FY09 Tax: \$59,554,967

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$41,850,288 + \$331,906 + \$70,404 + \$0 + \$4,347,085 + \$83,452 = \$46,683,135

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(218 X 0.5) + 1,548 + (986 X 1.04) + (1,264 X 1.17)] X 1.0087
 = \$41,850,288

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(1 X 0.5) + 25 + (25 X 1.04) + (16 X 1.17)] X 0.47000] X 1.0087
 = \$331,906

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(2 X 0.5) + 7 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 1.0087
 = \$70,404

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0087
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,906.0 X 0.1469) X (2/3) X 1.0087
 = \$4,347,085

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,906.0 X 0.01897) X 1.0087
 = \$83,452

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$46,683,135 + \$284,886 + \$2,173,543 + \$1,675,602 = \$50,817,166

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 2280-HOPEWELL VALLEY REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,219,094,422 X 0.00931274 X 0.5) + (\$1,335,330,235 X 0.04454386 X 0.5) = \$54,042,417

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$46,683,135 - \$54,042,417 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (3,906.0 X 0.1469) X \$11,262 X (1/3) X 1.0087 = \$2,173,543

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(3,906.0 X \$72) + (66.5 X (0.01678 X \$10.49 X 100))] X 1.0087
 =[(3,906.0 X \$72) + (66.5 X (\$18)] X 1.0087
 = \$284,886

Transportation Aid = \$1,675,602
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$284,886 + \$2,173,543 + \$1,675,602 + \$0 + \$0 + \$0
 = \$4,134,031

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,053,488 - (\$4,053,488 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$62,276,417 2009-10 adequacy budget as defined = \$49,141,564

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,053,488	\$4,134,031	\$4,053,488	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 2580-LAWRENCE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,935,581
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,325,424
 Special Ed Categorical Aid \$2,150,823
 Security Aid \$382,133
 Adjustment Aid \$1,077,201
 TOTAL STATE AID \$4,935,581
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,914.5
 % FREE and REDUCED: 15.77%
 Enrollment Growth Rate: -1.23%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,866.0
 F/R (Not LEP) Resident (FTE): 568.0
 Combination Resident (FTE): 43.0
 LEP Only Resident (FTE): 77.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,668,202,768
 AGGREGATE INC 2006: \$1,284,985,653
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.37%
 INCOME: 1.48%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,448,002	\$328,263
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$55,012,360
 FY09 Tax: \$56,207,624

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$41,297,112 + \$2,836,285 + \$412,368 + \$271,559 + \$4,301,646 + \$82,324 = \$49,201,294

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,796 + (866 X 1.04) + (1,204 X 1.17)] X 1.0087
 = \$41,297,112

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 259 + (150 X 1.04) + (159 X 1.17)] X 0.47000] X 1.0087
 = \$2,836,285

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 36 + (12 X 1.04) + (29 X 1.17)] X 0.50] X 1.0087
 = \$412,368

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 24 + (6 X 1.04) + (13 X 1.17)] X (0.47000 + 0.125)] X 1.0087
 = \$271,559

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,866.0 X 0.1469) X (2/3) X 1.0087
 = \$4,301,646

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,866.0 X 0.01897) X 1.0087
 = \$82,324

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$49,201,294 + \$382,133 + \$2,150,823 + \$1,325,424 = \$53,059,674

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 2580-LAWRENCE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$5,668,202,768 \times 0.00931274 \times 0.5) + (\$1,284,985,653 \times 0.04454386 \times 0.5) = \$55,012,360$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$49,201,294 - \$55,012,360 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,866.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$2,150,823$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,866.0 \times \$72) + (609.0 \times (0.15775 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(3,866.0 \times \$72) + (609.0 \times \$165)] \times 1.0087$$

$$= \$382,133$$

Transportation Aid = \$1,325,424
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$382,133 + \$2,150,823 + \$1,325,424 + \$1,077,201 + \$0 + \$0$$

$$= \$4,935,581$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,935,581 - (\$3,858,380 + \$0) = \$1,077,201$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$60,028,023 2009-10 adequacy budget as defined = \$51,734,250

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,935,581	\$4,935,581	\$4,935,581	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 3105-MERCER COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,656,431
 FY10 STATE AID:
 Equalization Aid \$2,131,424
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$215,840
 Security Aid \$30,499
 Adjustment Aid \$278,668
 TOTAL STATE AID \$2,656,431

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 383.5
 % FREE and REDUCED: 7.30%
 Enrollment Growth Rate: 1.65%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 390.0
 F/R (Not LEP) Resident (FTE): 28.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,004,475 + \$150,866 + \$10,058 + \$0 + \$431,679 + \$7,894 = \$6,604,972

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (390 X 1.17)] X 1.31] X 1.0087
 = \$6,004,475

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (28 X 1.17)] X 0.47000] X 1.0087
 = \$150,866

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 1.0087
 = \$10,058

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0087
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (390.0 X 0.1469) X (2/3) X 1.0087
 = \$431,679

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (390.0 X 0.01897) X 1.0087
 = \$7,894

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,604,972 + \$30,499 + \$215,840 + 0 = \$6,851,311

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 3105-MERCER COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6773 X \$6,604,972 = \$4,473,548

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,604,972 - \$4,473,548 = \$2,131,424
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (390.0 X 0.1469) X \$11,262 X (1/3) X 1.0087 = \$215,840

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(390.0 X \$72) + (28.0 X (0.07301 X \$10.49 X 100))] X 1.0087
 =[(390.0 X \$72) + (28.0 X (\$77)] X 1.0087
 = \$30,499

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,131,424 + \$30,499 + \$215,840 + \$0 + \$278,668 + \$0 + \$0
 = \$2,656,431

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,656,431 - (\$2,377,763 + \$0) = \$278,668

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,333,262 2009-10 adequacy budget as defined = \$6,851,311

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,656,431	\$2,656,431	\$2,656,431	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 4255-PRINCETON REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$5,449,277

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$842,893

Special Ed Categorical Aid \$1,934,983

Security Aid \$289,413

Adjustment Aid \$2,381,988

TOTAL STATE AID \$5,449,277

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 3,478.5

% FREE and REDUCED: 10.03%

Enrollment Growth Rate: -0.06%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 3,476.0

F/R (Not LEP) Resident (FTE): 322.0

Combination Resident (FTE): 27.0

LEP Only Resident (FTE): 46.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$7,634,486,007

AGGREGATE INC 2006: \$2,698,559,749

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.09%

INCOME: 8.11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,194,764	\$775,783
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$95,651,126

FY09 Tax: \$56,965,650

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$37,223,724 + \$1,599,182 + \$241,386 + \$160,924 + \$3,869,966 + \$74,430 = \$43,169,612

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 1,522 + (824 X 1.04) + (1,130 X 1.17)] X 1.0087

= \$37,223,724

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 160 + (76 X 1.04) + (86 X 1.17)] X 0.47000] X 1.0087

= \$1,599,182

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 26 + (6 X 1.04) + (14 X 1.17)] X 0.50] X 1.0087

= \$241,386

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 14 + (4 X 1.04) + (9 X 1.17)] X (0.47000 + 0.125)] X 1.0087

= \$160,924

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (3,476.0 X 0.1469) X (2/3) X 1.0087

= \$3,869,966

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (3,476.0 X 0.01897) X 1.0087

= \$74,430

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$43,169,612 + \$289,413 + \$1,934,983 + \$842,893 = \$46,236,901

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 4255-PRINCETON REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$7,634,486,007 \times 0.00931274 \times 0.5) + (\$2,698,559,749 \times 0.04454386 \times 0.5) = \$95,651,126$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$43,169,612 - \$95,651,126 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,476.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$1,934,983$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,476.0 \times \$72) + (349.0 \times (0.10033 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(3,476.0 \times \$72) + (349.0 \times \$105)] \times 1.0087$$

$$= \$289,413$$

Transportation Aid = \$842,893
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$289,413 + \$1,934,983 + \$842,893 + \$2,381,988 + \$0 + \$0$$

$$= \$5,449,277$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,449,277 - (\$3,067,289 + \$0) = \$2,381,988$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$59,852,384 2009-10 adequacy budget as defined = \$45,394,008

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,449,277	\$5,449,277	\$5,449,277	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 5210-TRENTON CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$227,907,566
 FY10 STATE AID:
 Equalization Aid \$186,155,257
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,271,422
 Special Ed Categorical Aid \$7,550,600
 Security Aid \$5,129,663
 Adjustment Aid \$26,800,624
 TOTAL STATE AID \$227,907,566
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 13,869.5
 % FREE and REDUCED: 72.05%
 Enrollment Growth Rate: -2.12%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 13,575.0
 F/R (Not LEP) Resident (FTE): 8,811.0
 Combination Resident (FTE): 970.0
 LEP Only Resident (FTE): 201.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,197,686,305
 AGGREGATE INC 2006: \$865,841,056
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.51%
 INCOME: -2.98%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$230,555 \$62,428
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$34,173,562
 FY09 Tax: \$21,115,662

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$144,057,120 + \$52,873,580 + \$1,076,179 + \$6,929,788 + \$15,101,199 + \$290,953 = \$220,328,819

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 6,953 + (2,902 X 1.04) + (3,720 X 1.17)] X 1.0087
 = \$144,057,120

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4,866 + (1,986 X 1.04) + (1,959 X 1.17)] X 0.57000] X 1.0087
 = \$52,873,580

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 105 + (32 X 1.04) + (64 X 1.17)] X 0.50] X 1.0087
 = \$1,076,179

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 737 + (142 X 1.04) + (91 X 1.17)] X (0.57000 + 0.125)] X 1.0087
 = \$6,929,788

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (13,575.0 X 0.1469) X (2/3) X 1.0087
 = \$15,101,199

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (13,575.0 X 0.01897) X 1.0087
 = \$290,953

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$220,328,819 + \$5,129,663 + \$7,550,600 + \$2,271,422 = \$235,280,504

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 5210-TRENTON CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,197,686,305 \times 0.00931274 \times 0.5) + (\$865,841,056 \times 0.04454386 \times 0.5) = \$34,173,562$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$220,328,819 - \$34,173,562 = \$186,155,257$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (13,575.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$7,550,600$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(13,575.0 \times \$72) + (9,781.0 \times \$420)] \times 1.0087$$

$$= \$5,129,663$$

Transportation Aid = \$2,271,422
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$186,155,257 + \$5,129,663 + \$7,550,600 + \$2,271,422 + \$26,800,624 + \$0 + \$0$$

$$= \$227,907,566$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$227,907,566 - (\$201,106,942 + \$0) = \$26,800,624$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$237,976,712 2009-10 adequacy budget as defined = \$233,009,082

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$227,907,566	\$227,907,566	\$227,907,566	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 5510-ROBBINSVILLE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,777,845
 FY10 STATE AID:
 Equalization Aid \$160,324
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$953,464
 Special Ed Categorical Aid \$1,594,184
 Security Aid \$208,765
 Adjustment Aid \$0
 TOTAL STATE AID \$2,916,737

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,651.0
 % FREE and REDUCED: 1.24%
 Enrollment Growth Rate: 8.16%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,868.0
 F/R (Not LEP) Resident (FTE): 35.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 11.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,550,569,798
 AGGREGATE INC 2006: \$541,265,794
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.46%
 INCOME: 2.32%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$962,116 \$204,174
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$23,931,431
 FY09 Tax: \$28,520,968

STATE AID DIFFERENCE: \$138,892
 % STATE AID GROWTH: 5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,444,802 + \$160,924 + \$60,346 + \$10,058 + \$3,188,368 + \$60,897 = \$33,925,395

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,398 + (709 X 1.04) + (762 X 1.17)] X 1.0087
 = \$30,444,802

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 35 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0087
 = \$160,924

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 1.0087
 = \$60,346

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0087
 = \$10,058

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,868.0 X 0.1469) X (2/3) X 1.0087
 = \$3,188,368

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,868.0 X 0.01897) X 1.0087
 = \$60,897

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$33,925,395 + \$208,765 + \$1,594,184 + \$953,464 = \$36,681,808

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 5510-ROBBINSVILLE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,550,569,798 \times 0.00931274 \times 0.5) + (\$541,265,794 \times 0.04454386 \times 0.5) = \$23,931,431$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$33,925,395 - \$23,931,431 = \$9,993,964$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,868.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$1,594,184$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,868.0 \times \$72) + (36.0 \times (0.01245 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(2,868.0 \times \$72) + (36.0 \times \$13)] \times 1.0087$$

$$= \$208,765$$

Transportation Aid = \$953,464
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,993,964 + \$208,765 + \$1,594,184 + \$953,464 + \$0 + \$0 + \$0$$

$$= \$12,750,377$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,777,845 - (\$2,916,737 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,584,623 2009-10 adequacy budget as defined = \$35,728,344

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,777,845	\$12,750,377	\$2,916,737	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,690,743
 FY10 STATE AID:
 Equalization Aid \$871,102
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,683,947
 Special Ed Categorical Aid \$5,418,710
 Security Aid \$716,984
 Adjustment Aid \$0
 TOTAL STATE AID \$10,690,743
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 9,566.5
 % FREE and REDUCED: 3.03%
 Enrollment Growth Rate: 1.81%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 9,740.0
 F/R (Not LEP) Resident (FTE): 279.5
 Combination Resident (FTE): 17.0
 LEP Only Resident (FTE): 230.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$9,970,014,621
 AGGREGATE INC 2006: \$2,654,204,838
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.45%
 INCOME: 3.03%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,010,645	\$269,053
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$105,538,341
 FY09 Tax: \$125,847,774

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$104,570,403 + \$1,398,027 + \$1,206,930 + \$110,635 + \$10,837,420 + \$208,629 = \$118,332,044

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(608 X 0.5) + 3,689 + (2,464 X 1.04) + (3,283 X 1.17)] X 1.0087
 = \$104,570,403

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(13 X 0.5) + 96 + (97 X 1.04) + (80 X 1.17)] X 0.47000] X 1.0087
 = \$1,398,027

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(55 X 0.5) + 114 + (44 X 1.04) + (45 X 1.17)] X 0.50] X 1.0087
 = \$1,206,930

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(2 X 0.5) + 7 + (2 X 1.04) + (7 X 1.17)] X (0.47000 + 0.125)] X 1.0087
 = \$110,635

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (9,740.0 X 0.1469) X (2/3) X 1.0087
 = \$10,837,420

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (9,740.0 X 0.01897) X 1.0087
 = \$208,629

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$118,332,044 + \$716,984 + \$5,418,710 + \$3,683,947 = \$128,151,685

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 21-MERCER
 DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$9,970,014,621 X 0.00931274 X 0.5) + (\$2,654,204,838 X 0.04454386 X 0.5) = \$105,538,341

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$118,332,044 - \$105,538,341 = \$12,793,703
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (9,740.0 X 0.1469) X \$11,262 X (1/3) X 1.0087 = \$5,418,710

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(9,740.0 X \$72) + (297.5 X (0.03036 X \$10.49 X 100))] X 1.0087
 =[(9,740.0 X \$72) + (297.5 X (\$32)] X 1.0087
 = \$716,984

Transportation Aid = \$3,683,947
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$12,793,703 + \$716,984 + \$5,418,710 + \$3,683,947 + \$0 + \$0 + \$0
 = \$22,613,344

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$10,690,743 - (\$10,690,743 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$133,731,024 2009-10 adequacy budget as defined = \$124,467,738

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,690,743	\$22,613,344	\$10,690,743	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID