

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 0750-CARTERET BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$25,155,663

 FY10 STATE AID:
 Equalization Aid \$22,634,932
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$446,265
 Special Ed Categorical Aid \$2,120,972
 Security Aid \$1,211,277
 Adjustment Aid \$0
 TOTAL STATE AID \$26,413,446

 STATE AID DIFFERENCE: \$1,257,783
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,777.5
 % FREE and REDUCED: 57.81%
 Enrollment Growth Rate: 0.05%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,780.0
 F/R (Not LEP) Resident (FTE): 2,025.0
 Combination Resident (FTE): 160.0
 LEP Only Resident (FTE): 36.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,656,755,305
 AGGREGATE INC 2006: \$383,518,685

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 6.25%
 INCOME: -0.27%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$703,310	\$101,527
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$20,912,537
 FY09 Tax: \$22,923,344

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$40,713,567 + \$12,241,476 + \$203,010 + \$1,147,004 + \$4,241,945 + \$81,945 = \$58,628,947

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,744 + (890 X 1.04) + (1,146 X 1.17)] X 1.0180
 = \$40,713,567

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,001 + (483 X 1.04) + (541 X 1.17)] X 0.56454] X 1.0180
 = \$12,241,476

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (4 X 1.04) + (15 X 1.17)] X 0.50] X 1.0180
 = \$203,010

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 108 + (23 X 1.04) + (29 X 1.17)] X (0.56454 + 0.125)] X 1.0180
 = \$1,147,004

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,780.0 X 0.1469) X (2/3) X 1.0180
 = \$4,241,945

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,780.0 X 0.01897) X 1.0180
 = \$81,945

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$58,628,947 + \$1,211,277 + \$2,120,972 + \$446,265 = \$62,407,461

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 0750-CARTERET BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,656,755,305 \times 0.00931274 \times 0.5) + (\$383,518,685 \times 0.04454386 \times 0.5) = \$20,912,537$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$58,628,947 - \$20,912,537 = \$37,716,410$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,780.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$2,120,972$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(3,780.0 \times \$72) + (2,185.0 \times \$420)] \times 1.0180$$

$$= \$1,211,277$$

Transportation Aid = \$446,265
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$37,716,410 + \$1,211,277 + \$2,120,972 + \$446,265 + \$0 + \$0 + \$0$$

$$= \$41,494,924$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$25,155,663 - (\$26,413,446 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$47,740,086 2009-10 adequacy budget as defined = \$61,961,196

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$25,155,663	\$41,494,924	\$26,413,446	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 0970-CRANBURY TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$769,042
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$321,757
Special Ed Categorical Aid	\$381,573
Security Aid	\$65,712
Adjustment Aid	\$0
TOTAL STATE AID	\$769,042
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	883.0
% FREE and REDUCED:	1.07%
Enrollment Growth Rate:	1.38%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	895.0
F/R (Not LEP) Resident (FTE):	10.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	8.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,848,544,432
AGGREGATE INC 2006:	\$329,073,331

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.18%
INCOME:	-1.60%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,093,482	\$372,676
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$15,936,605
FY09 Tax:		\$15,216,230

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,663,255 +	\$50,752 +	\$40,602 +	\$0 +	\$1,001,252 +	\$19,348 =	\$10,775,209

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	403 +	(216 X 1.04) +	(277 X 1.17)] X	1.0180
	=	\$9,663,255						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	2 +	(5 X 1.04) +	(3 X 1.17)] X	0.47000]	X	1.0180
	=	\$50,752								

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	6 +	(2 X 1.04) +	(0 X 1.17)] X	0.50]	X	1.0180
	=	\$40,602								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000	+ 0.125)]	X	1.0180
	=	\$0									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	895.0 X	0.1469) X	(2/3) X	1.0180
	=	\$1,001,252					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA	
	=	\$1,118 X	(	895.0 X	0.01897) X	1.0180
	=	\$19,348					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$10,775,209 +		\$65,712 +	\$500,626 +	\$321,757 =	\$11,663,304

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 0970-CRANBURY TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,848,544,432 \times 0.00931274 \times 0.5) + (\$329,073,331 \times 0.04454386 \times 0.5) = \$15,936,605$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$10,775,209 - \$15,936,605 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (895.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$500,626$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(895.0 \times \$72) + (10.0 \times (0.01076 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(895.0 \times \$72) + (10.0 \times \$11)] \times 1.0180$$

$$= \$65,712$$

Transportation Aid = \$321,757
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$65,712 + \$500,626 + \$321,757 + \$0 + \$0 + \$0$$

$$= \$888,095$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$769,042 - (\$769,042 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,741,508 2009-10 adequacy budget as defined = \$11,341,547

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$769,042	\$888,095	\$769,042	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 1140-DUNELLEN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,115,954

 FY10 STATE AID:
 Equalization Aid \$4,497,605
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$73,078
 Special Ed Categorical Aid \$619,095
 Security Aid \$181,974
 Adjustment Aid \$0
 TOTAL STATE AID \$5,371,752

 STATE AID DIFFERENCE: \$255,798
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,110.5
 % FREE and REDUCED: 29.35%
 Enrollment Growth Rate: -0.89%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,101.0
 F/R (Not LEP) Resident (FTE): 279.0
 Combination Resident (FTE): 44.0
 LEP Only Resident (FTE): 23.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$710,149,218
 AGGREGATE INC 2006: \$156,529,827

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.61%
 INCOME: -1.71%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$639,486	\$140,954
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$6,792,939
 FY09 Tax: \$8,126,326

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,825,307 + \$1,481,970 + \$121,806 + \$294,364 + \$1,238,189 + \$23,901 = \$14,985,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 514 + (277 X 1.04) + (310 X 1.17)] X 1.0180
 = \$11,825,307

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 125 + (76 X 1.04) + (78 X 1.17)] X 0.49339] X 1.0180
 = \$1,481,970

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 16 + (3 X 1.04) + (4 X 1.17)] X 0.50] X 1.0180
 = \$121,806

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 26 + (6 X 1.04) + (12 X 1.17)] X (0.49339 + 0.125)] X 1.0180
 = \$294,364

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,101.0 X 0.1469) X (2/3) X 1.0180
 = \$1,238,189

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,101.0 X 0.01897) X 1.0180
 = \$23,901

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$14,985,537 + \$181,974 + \$619,095 + \$73,078 = \$15,859,684

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 1140-DUNELLEN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$710,149,218 \times 0.00931274 \times 0.5) + (\$156,529,827 \times 0.04454386 \times 0.5) = \$6,792,939$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$14,985,537 - \$6,792,939 = \$8,192,598$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,101.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$619,095$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,101.0 \times \$72) + (323.0 \times (0.29356 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(1,101.0 \times \$72) + (323.0 \times \$308)] \times 1.0180$$

$$= \$181,974$$

Transportation Aid = \$73,078
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$8,192,598 + \$181,974 + \$619,095 + \$73,078 + \$0 + \$0 + \$0$$

$$= \$9,066,745$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,115,954 - (\$5,371,752 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,199,560 2009-10 adequacy budget as defined = \$15,786,606

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,115,954	\$9,066,745	\$5,371,752	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 1170-EAST BRUNSWICK TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$20,450,656
 FY10 STATE AID:
 Equalization Aid \$12,001,221
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,902,551
 Special Ed Categorical Aid \$4,841,932
 Security Aid \$704,952
 Adjustment Aid \$0
 TOTAL STATE AID \$20,450,656

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 8,671.0
 % FREE and REDUCED: 8.83%
 Enrollment Growth Rate: -0.56%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 8,622.0
 F/R (Not LEP) Resident (FTE): 693.0
 Combination Resident (FTE): 78.0
 LEP Only Resident (FTE): 106.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$8,246,091,122
 AGGREGATE INC 2006: \$1,824,468,848
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.31%
 INCOME: -1.39%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$929,032 \$205,551
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$79,031,293
 FY09 Tax: \$106,086,288

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$93,719,363 + \$3,522,216 + \$568,427 + \$497,373 + \$9,683,863 + \$186,652 = \$108,177,894

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(408 X 0.5) + 3,174 + (2,158 X 1.04) + (3,086 X 1.17)] X 1.0180
 = \$93,719,363

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(12 X 0.5) + 276 + (194 X 1.04) + (217 X 1.17)] X 0.47000] X 1.0180
 = \$3,522,216

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(39 X 0.5) + 45 + (21 X 1.04) + (21 X 1.17)] X 0.50] X 1.0180
 = \$568,427

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(6 X 0.5) + 39 + (16 X 1.04) + (20 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$497,373

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (8,622.0 X 0.1469) X (2/3) X 1.0180
 = \$9,683,863

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (8,622.0 X 0.01897) X 1.0180
 = \$186,652

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$108,177,894 + \$704,952 + \$4,841,932 + \$2,902,551 = \$116,627,329

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 1170-EAST BRUNSWICK TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$8,246,091,122 \times 0.00931274 \times 0.5) + (\$1,824,468,848 \times 0.04454386 \times 0.5) = \$79,031,293$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$108,177,894 - \$79,031,293 = \$29,146,601$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (8,622.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$4,841,932$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(8,622.0 \times \$72) + (771.0 \times (0.08838 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(8,622.0 \times \$72) + (771.0 \times \$93)] \times 1.0180$$

$$= \$704,952$$

Transportation Aid = \$2,902,551
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$29,146,601 + \$704,952 + \$4,841,932 + \$2,902,551 + \$0 + \$0 + \$0$$

$$= \$37,596,036$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$20,450,656 - (\$20,450,656 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$124,526,964 2009-10 adequacy budget as defined = \$113,724,778

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,450,656	\$37,596,036	\$20,450,656	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 1290-EDISON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,639,342
 FY10 STATE AID:
 Equalization Aid \$4,499,413
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,609,798
 Special Ed Categorical Aid \$8,036,766
 Security Aid \$1,325,332
 Adjustment Aid \$0
 TOTAL STATE AID \$17,471,309
 STATE AID DIFFERENCE: \$831,967
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 14,174.5
 % FREE and REDUCED: 13.42%
 Enrollment Growth Rate: 1.01%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 14,318.0
 F/R (Not LEP) Resident (FTE): 1,801.0
 Combination Resident (FTE): 121.0
 LEP Only Resident (FTE): 194.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$16,080,086,843
 AGGREGATE INC 2006: \$3,141,992,580
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.29%
 INCOME: -0.49%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,134,438	\$221,665
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$144,853,073
 FY09 Tax: \$168,982,638

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$153,962,450 + \$9,084,678 + \$1,045,499 + \$791,737 + \$16,073,532 + \$309,570 = \$181,267,466

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 6,844 + (3,233 X 1.04) + (4,241 X 1.17)] X 1.0180
 = \$153,962,450

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 871 + (419 X 1.04) + (511 X 1.17)] X 0.47000] X 1.0180
 = \$9,084,678

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 96 + (38 X 1.04) + (60 X 1.17)] X 0.50] X 1.0180
 = \$1,045,499

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 53 + (27 X 1.04) + (41 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$791,737

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (14,318.0 X 0.1469) X (2/3) X 1.0180
 = \$16,073,532

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (14,318.0 X 0.01897) X 1.0180
 = \$309,570

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$181,267,466 + \$1,325,332 + \$8,036,766 + \$3,609,798 = \$194,239,362

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 1290-EDISON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$16,080,086,843 \times 0.00931274 \times 0.5) + (\$3,141,992,580 \times 0.04454386 \times 0.5) = \$144,853,073$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$181,267,466 - \$144,853,073 = \$36,414,393$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (14,318.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$8,036,766$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(14,318.0 \times \$72) + (1,922.0 \times (0.13426 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(14,318.0 \times \$72) + (1,922.0 \times \$141)] \times 1.0180$$

$$= \$1,325,332$$

Transportation Aid = \$3,609,798
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$36,414,393 + \$1,325,332 + \$8,036,766 + \$3,609,798 + \$0 + \$0 + \$0$$

$$= \$49,386,289$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$16,639,342 - (\$17,471,309 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$183,085,602 2009-10 adequacy budget as defined = \$190,629,564

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,639,342	\$49,386,289	\$17,471,309	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 2110-HELMETTA BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,026,679
 FY10 STATE AID:
 Equalization Aid \$644,310
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$189,161
 Special Ed Categorical Aid \$168,149
 Security Aid \$25,059
 Adjustment Aid \$0
 TOTAL STATE AID \$1,026,679
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 293.0
 % FREE and REDUCED: 9.89%
 Enrollment Growth Rate: 2.33%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 300.0
 F/R (Not LEP) Resident (FTE): 28.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$255,881,235
 AGGREGATE INC 2006: \$62,740,854
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.64%
 INCOME: -6.77%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$873,315	\$214,133
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,588,838
 FY09 Tax: \$3,069,427

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,217,702 + \$142,107 + \$0 + \$10,150 + \$336,298 + \$6,829 = \$3,713,086

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 154 + (68 X 1.04) + (79 X 1.17)] X 1.0180
 = \$3,217,702

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 13 + (8 X 1.04) + (7 X 1.17)] X 0.47000] X 1.0180
 = \$142,107

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0180
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$10,150

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (300.0 X 0.1469) X (2/3) X 1.0180
 = \$336,298

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (300.0 X 0.01897) X 1.0180
 = \$6,829

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,713,086 + \$25,059 + \$168,149 + \$189,161 = \$4,095,455

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 2110-HELMETTA BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$255,881,235 \times 0.00931274 \times 0.5) + (\$62,740,854 \times 0.04454386 \times 0.5) = \$2,588,838$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,713,086 - \$2,588,838 = \$1,124,248$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (300.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$168,149$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(300.0 \times \$72) + (29.0 \times (0.09898 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(300.0 \times \$72) + (29.0 \times \$104)] \times 1.0180$$

$$= \$25,059$$

Transportation Aid = \$189,161
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,124,248 + \$25,059 + \$168,149 + \$189,161 + \$0 + \$0 + \$0$$

$$= \$1,506,617$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,026,679 - (\$1,026,679 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,919,689 2009-10 adequacy budget as defined = \$3,906,294

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,026,679	\$1,506,617	\$1,026,679	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 2150-HIGHLAND PARK BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$4,100,172

FY10 STATE AID:

Equalization Aid \$2,724,126

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$302,825

Special Ed Categorical Aid \$802,530

Security Aid \$226,285

Adjustment Aid \$44,406

TOTAL STATE AID \$4,100,172

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,438.0

% FREE and REDUCED: 28.16%

Enrollment Growth Rate: -0.38%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,432.0

F/R (Not LEP) Resident (FTE): 377.0

Combination Resident (FTE): 27.0

LEP Only Resident (FTE): 37.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,502,232,244

AGGREGATE INC 2006: \$433,262,849

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.00%

INCOME: 1.30%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,044,668	\$301,295
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$16,644,549

FY09 Tax: \$19,125,082

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$15,367,824 + \$1,979,343 + \$203,010 + \$182,709 + \$1,605,060 + \$30,729 = \$19,368,675

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 713 + (315 X 1.04) + (404 X 1.17)] X 1.0180

= \$15,367,824

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 182 + (91 X 1.04) + (104 X 1.17)] X 0.49041] X 1.0180

= \$1,979,343

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 18 + (7 X 1.04) + (12 X 1.17)] X 0.50] X 1.0180

= \$203,010

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 16 + (4 X 1.04) + (7 X 1.17)] X (0.49041 + 0.125)] X 1.0180

= \$182,709

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,432.0 X 0.1469) X (2/3) X 1.0180

= \$1,605,060

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,432.0 X 0.01897) X 1.0180

= \$30,729

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$19,368,675 + \$226,285 + \$802,530 + \$302,825 = \$20,700,315

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 2150-HIGHLAND PARK BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,502,232,244 \times 0.00931274 \times 0.5) + (\$433,262,849 \times 0.04454386 \times 0.5) = \$16,644,549$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$19,368,675 - \$16,644,549 = \$2,724,126$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,432.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$802,530$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,432.0 \times \$72) + (404.0 \times (0.28164 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(1,432.0 \times \$72) + (404.0 \times \$295)] \times 1.0180$$

$$= \$226,285$$

Transportation Aid = \$302,825
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,724,126 + \$226,285 + \$802,530 + \$302,825 + \$44,406 + \$0 + \$0$$

$$= \$4,100,172$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,100,172 - (\$4,055,766 + \$0) = \$44,406$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,983,299 2009-10 adequacy budget as defined = \$20,397,490

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,100,172	\$4,100,172	\$4,100,172	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 2370-JAMESBURG BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,689,856
 FY10 STATE AID:
 Equalization Aid \$4,027,087
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$289,438
 Special Ed Categorical Aid \$470,053
 Security Aid \$137,771
 Adjustment Aid \$0
 TOTAL STATE AID \$4,924,349
 STATE AID DIFFERENCE: \$234,493
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 836.0
 % FREE and REDUCED: 29.30%
 Enrollment Growth Rate: -0.07%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 835.0
 F/R (Not LEP) Resident (FTE): 213.0
 Combination Resident (FTE): 32.0
 LEP Only Resident (FTE): 12.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$565,816,025
 AGGREGATE INC 2006: \$128,520,504
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.54%
 INCOME: -5.83%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$676,813	\$153,733
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,497,049
 FY09 Tax: \$6,547,012

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,983,173 + \$1,106,402 + \$71,053 + \$203,010 + \$940,107 + \$18,210 = \$11,321,955

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 403 + (190 X 1.04) + (243 X 1.17)] X 1.0180
 = \$8,983,173

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 119 + (66 X 1.04) + (28 X 1.17)] X 0.49327] X 1.0180
 = \$1,106,402

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (5 X 1.04) + (0 X 1.17)] X 0.50] X 1.0180
 = \$71,053

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 25 + (2 X 1.04) + (5 X 1.17)] X (0.49327 + 0.125)] X 1.0180
 = \$203,010

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (835.0 X 0.1469) X (2/3) X 1.0180
 = \$940,107

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (835.0 X 0.01897) X 1.0180
 = \$18,210

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$11,321,955 + \$137,771 + \$470,053 + \$289,438 = \$12,219,217

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 2370-JAMESBURG BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$565,816,025 \times 0.00931274 \times 0.5) + (\$128,520,504 \times 0.04454386 \times 0.5) = \$5,497,049$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$11,321,955 - \$5,497,049 = \$5,824,906$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (835.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$470,053$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(835.0 \times \$72) + (245.0 \times (0.29306 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(835.0 \times \$72) + (245.0 \times \$307)] \times 1.0180$$

$$= \$137,771$$

Transportation Aid = \$289,438
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,824,906 + \$137,771 + \$470,053 + \$289,438 + \$0 + \$0 + \$0$$

$$= \$6,722,168$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,689,856 - (\$4,924,349 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,992,546 2009-10 adequacy budget as defined = \$11,929,779

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,689,856	\$6,722,168	\$4,924,349	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3120-METUCHEN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,711,442

FY10 STATE AID:

Equalization Aid \$18,669

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$218,733

Special Ed Categorical Aid \$1,150,293

Security Aid \$157,712

Adjustment Aid \$166,035

TOTAL STATE AID \$1,711,442

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 2,004.0

% FREE and REDUCED: 5.81%

Enrollment Growth Rate: 2.17%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,047.5

F/R (Not LEP) Resident (FTE): 116.0

Combination Resident (FTE): 7.0

LEP Only Resident (FTE): 17.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,377,854,891

AGGREGATE INC 2006: \$632,300,766

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.70%

INCOME: 7.34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,151,504	\$306,199
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$25,154,730

FY09 Tax: \$27,170,726

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$22,097,591 + \$588,728 + \$101,505 + \$40,602 + \$2,300,586 + \$44,387 = \$25,173,399

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(125 X 0.5) + 852 + (485 X 1.04) + (648 X 1.17)] X 1.0180

= \$22,097,591

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 47 + (32 X 1.04) + (37 X 1.17)] X 0.47000] X 1.0180

= \$588,728

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(6 X 0.5) + 6 + (5 X 1.04) + (3 X 1.17)] X 0.50] X 1.0180

= \$101,505

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 4 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0180

= \$40,602

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (2,047.5 X 0.1469) X (2/3) X 1.0180

= \$2,300,586

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (2,047.5 X 0.01897) X 1.0180

= \$44,387

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$25,173,399 + \$157,712 + \$1,150,293 + \$218,733 = \$26,700,137

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3120-METUCHEN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,377,854,891 \times 0.00931274 \times 0.5) + (\$632,300,766 \times 0.04454386 \times 0.5) = \$25,154,730$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$25,173,399 - \$25,154,730 = \$18,669$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,047.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$1,150,293$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,047.5 \times \$72) + (123.0 \times (0.05811 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(2,047.5 \times \$72) + (123.0 \times \$61)] \times 1.0180$$

$$= \$157,712$$

Transportation Aid = \$218,733
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$18,669 + \$157,712 + \$1,150,293 + \$218,733 + \$166,035 + \$0 + \$0$$

$$= \$1,711,442$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,711,442 - (\$1,545,407 + \$0) = \$166,035$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,726,981 2009-10 adequacy budget as defined = \$26,481,404

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,711,442	\$1,711,442	\$1,711,442	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3140-MIDDLESEX BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,133,820
 FY10 STATE AID:
 Equalization Aid \$7,397,577
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$340,673
 Special Ed Categorical Aid \$1,173,223
 Security Aid \$222,347
 Adjustment Aid \$0
 TOTAL STATE AID \$9,133,820
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,100.5
 % FREE and REDUCED: 17.66%
 Enrollment Growth Rate: -0.61%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,088.0
 F/R (Not LEP) Resident (FTE): 338.0
 Combination Resident (FTE): 31.0
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,728,042,883
 AGGREGATE INC 2006: \$349,104,565
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.07%
 INCOME: -1.85%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$822,682 \$166,201
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,821,639
 FY09 Tax: \$19,641,486

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$22,554,362 + \$1,705,280 + \$81,204 + \$192,859 + \$2,346,445 + \$45,525 = \$26,925,675

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 918 + (487 X 1.04) + (682 X 1.17)] X 1.0180
 = \$22,554,362

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 163 + (78 X 1.04) + (97 X 1.17)] X 0.47000] X 1.0180
 = \$1,705,280

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (4 X 1.04) + (5 X 1.17)] X 0.50] X 1.0180
 = \$81,204

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 23 + (5 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$192,859

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,088.0 X 0.1469) X (2/3) X 1.0180
 = \$2,346,445

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,088.0 X 0.01897) X 1.0180
 = \$45,525

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$26,925,675 + \$222,347 + \$1,173,223 + \$340,673 = \$28,661,918

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3140-MIDDLESEX BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,728,042,883 \times 0.00931274 \times 0.5) + (\$349,104,565 \times 0.04454386 \times 0.5) = \$15,821,639$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,925,675 - \$15,821,639 = \$11,104,036$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,088.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$1,173,223$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,088.0 \times \$72) + (368.0 \times (0.17662 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(2,088.0 \times \$72) + (368.0 \times \$185)] \times 1.0180$$

$$= \$222,347$$

Transportation Aid = \$340,673
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,104,036 + \$222,347 + \$1,173,223 + \$340,673 + \$0 + \$0 + \$0$$

$$= \$12,840,279$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,133,820 - (\$9,133,820 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,530,908 2009-10 adequacy budget as defined = \$28,321,245

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,133,820	\$12,840,279	\$9,133,820	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$13,555,207
 FY10 STATE AID:
 Equalization Aid \$12,017,925
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,062,397
 Security Aid \$474,885
 Adjustment Aid \$0
 TOTAL STATE AID \$13,555,207
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,890.0
 % FREE and REDUCED: 41.50%
 Enrollment Growth Rate: 0.19%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,894.0
 F/R (Not LEP) Resident (FTE): 766.0
 Combination Resident (FTE): 20.0
 LEP Only Resident (FTE): 4.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$29,466,838 + \$4,760,574 + \$20,301 + \$152,257 + \$2,124,794 + \$40,972 = \$36,565,736

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,894 X 1.17)] X 1.31] X 1.0180
 = \$29,466,838

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (766 X 1.17)] X 0.52377] X 1.0180
 = \$4,760,574

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 1.0180
 = \$20,301

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (20 X 1.17)] X (0.52377 + 0.125)] X 1.0180
 = \$152,257

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,894.0 X 0.1469) X (2/3) X 1.0180
 = \$2,124,794

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,894.0 X 0.01897) X 1.0180
 = \$40,972

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$36,565,736 + \$474,885 + \$1,062,397 + 0 = \$38,103,018

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6034 X \$36,565,736 = \$22,063,765

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$36,565,736 - \$22,063,765 = \$14,501,971
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,894.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$1,062,397

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(1,894.0 X \$72) + (786.0 X \$420)] X 1.0180
 = \$474,885

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$14,501,971 + \$474,885 + \$1,062,397 + \$0 + \$0 + \$0 + \$0
 = \$16,039,253

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$13,555,207 - (\$13,555,207 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,136,837 2009-10 adequacy budget as defined = \$38,103,018

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,555,207	\$16,039,253	\$13,555,207	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3220-MILLTOWN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,379,580

FY10 STATE AID:

Equalization Aid \$508,856

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$279,832

Special Ed Categorical Aid \$519,734

Security Aid \$71,158

Adjustment Aid \$0

TOTAL STATE AID \$1,379,580

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 933.0

% FREE and REDUCED: 5.72%

Enrollment Growth Rate: -0.79%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 925.0

F/R (Not LEP) Resident (FTE): 52.0

Combination Resident (FTE): 3.0

LEP Only Resident (FTE): 6.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,082,225,616

AGGREGATE INC 2006: \$223,404,167

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 3.41%

INCOME: -3.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,126,145	\$232,471
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$10,014,885

FY09 Tax: \$11,188,516

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,977,920 + \$253,762 + \$30,451 + \$20,301 + \$1,039,468 + \$20,486 = \$11,342,388

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(56 X 0.5) + 383 + (241 X 1.04) + (274 X 1.17)] X 1.0180

= \$9,977,920

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 29 + (23 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0180

= \$253,762

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 6 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0180

= \$30,451

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0180

= \$20,301

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (925.0 X 0.1469) X (2/3) X 1.0180

= \$1,039,468

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (925.0 X 0.01897) X 1.0180

= \$20,486

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$11,342,388 + \$71,158 + \$519,734 + \$279,832 = \$12,213,112

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3220-MILLTOWN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,082,225,616 X 0.00931274 X 0.5) + (\$223,404,167 X 0.04454386 X 0.5) = \$10,014,885

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$11,342,388 - \$10,014,885 = \$1,327,503
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (925.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$519,734

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(925.0 X \$72) + (55.0 X (0.05723 X \$10.49 X 100))] X 1.0180
 =[(925.0 X \$72) + (55.0 X (\$60)] X 1.0180
 = \$71,158

Transportation Aid = \$279,832
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,327,503 + \$71,158 + \$519,734 + \$279,832 + \$0 + \$0 + \$0
 = \$2,198,227

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,379,580 - (\$1,379,580 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,320,479 2009-10 adequacy budget as defined = \$11,933,280

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,379,580	\$2,198,227	\$1,379,580	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$4,668,983
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$2,043,966
Special Ed Categorical Aid	\$2,226,642
Security Aid	\$398,375
Adjustment Aid	\$0
TOTAL STATE AID	\$4,668,983

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,009.5
% FREE and REDUCED:	3.88%
Enrollment Growth Rate:	6.09%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,315.0
F/R (Not LEP) Resident (FTE):	206.5
Combination Resident (FTE):	4.5
LEP Only Resident (FTE):	14.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$8,036,788,818
AGGREGATE INC 2006:	\$1,392,610,823

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.85%
INCOME:	0.30%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,545,239	\$267,758
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$68,438,393
FY09 Tax:	\$70,254,233

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$56,964,483 +	\$1,045,499 +	\$81,204 +	\$30,451 +	\$5,969,295 +	\$114,951 =	\$64,205,883

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(406 X 0.5) +	2,381 +	(1,289 X 1.04) +	(1,442 X 1.17)] X	1.0180
	=	\$56,964,483					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA	
	=	\$9,971 X	[(5 X 0.5) +	89 +	(49 X 1.04) +	(66 X 1.17)] X	0.47000] X	1.0180
	=	\$1,045,499						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(10 X 0.5) +	8 +	(0 X 1.04) +	(1 X 1.17)] X	0.50] X	1.0180
	=	\$81,204						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	=	\$9,971 X	[(1 X 0.5) +	3 +	(1 X 1.04) +	(0 X 1.17)] X	(0.47000 +	0.125)] X	1.0180
	=	\$30,451							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(5,315.0 X	0.1469) X	(2/3) X	1.0180
	=	\$5,969,295				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(5,315.0 X	0.01897) X	1.0180
	=	\$114,951			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$64,205,883 +	\$398,375 +	\$2,984,648 +	\$2,043,966 =	\$69,632,872

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3290-MONROE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$8,036,788,818 \times 0.00931274 \times 0.5) + (\$1,392,610,823 \times 0.04454386 \times 0.5) = \$68,438,393$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$64,205,883 - \$68,438,393 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,315.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$2,984,648$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(5,315.0 \times \$72) + (211.0 \times (0.03884 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(5,315.0 \times \$72) + (211.0 \times \$41)] \times 1.0180$$

$$= \$398,375$$

Transportation Aid = \$2,043,966
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$398,375 + \$2,984,648 + \$2,043,966 + \$0 + \$0 + \$0$$

$$= \$5,426,989$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,668,983 - (\$4,668,983 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$73,343,709 2009-10 adequacy budget as defined = \$67,588,906

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,668,983	\$5,426,989	\$4,668,983	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3530-NEW BRUNSWICK CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$99,866,900
 FY10 STATE AID:
 Equalization Aid \$96,009,508
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,710,837
 Special Ed Categorical Aid \$4,100,547
 Security Aid \$3,039,353
 Adjustment Aid \$0
 TOTAL STATE AID \$104,860,245

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,207.0
 % FREE and REDUCED: 80.22%
 Enrollment Growth Rate: 1.29%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,301.0
 F/R (Not LEP) Resident (FTE): 4,823.0
 Combination Resident (FTE): 1,034.0
 LEP Only Resident (FTE): 195.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,465,569,264
 AGGREGATE INC 2006: \$463,034,500
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -4.40%
 INCOME: 1.43%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$480,862 \$64,248
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$26,449,645
 FY09 Tax: \$27,326,591

STATE AID DIFFERENCE: \$4,993,345
 % STATE AID GROWTH: 5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$77,397,395 + \$29,010,066 + \$1,045,499 + \$7,501,203 + \$8,201,094 + \$157,061 = \$123,312,318

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 4,149 + (1,629 X 1.04) + (1,523 X 1.17)] X 1.0180
 = \$77,397,395

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2,832 + (1,130 X 1.04) + (861 X 1.17)] X 0.57000] X 1.0180
 = \$29,010,066

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 99 + (43 X 1.04) + (53 X 1.17)] X 0.50] X 1.0180
 = \$1,045,499

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 759 + (132 X 1.04) + (143 X 1.17)] X (0.57000 + 0.125)] X 1.0180
 = \$7,501,203

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,301.0 X 0.1469) X (2/3) X 1.0180
 = \$8,201,094

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,301.0 X 0.01897) X 1.0180
 = \$157,061

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$123,312,318 + \$3,039,353 + \$4,100,547 + \$1,710,837 = \$132,163,055

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3530-NEW BRUNSWICK CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,465,569,264 \times 0.00931274 \times 0.5) + (\$463,034,500 \times 0.04454386 \times 0.5) = \$26,449,645$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$123,312,318 - \$26,449,645 = \$96,862,673$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (7,301.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$4,100,547$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(7,301.0 \times \$72) + (5,857.0 \times \$420)] \times 1.0180$$

$$= \$3,039,353$$

Transportation Aid = \$1,710,837
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$96,862,673 + \$3,039,353 + \$4,100,547 + \$1,710,837 + \$0 + \$0 + \$0$$

$$= \$105,713,410$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$99,866,900 - (\$104,860,245 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$126,214,054 2009-10 adequacy budget as defined = \$130,452,218

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$99,866,900	\$105,713,410	\$104,860,245	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3620-NORTH BRUNSWICK TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,038,208
 FY10 STATE AID:
 Equalization Aid \$6,814,968
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,713,287
 Special Ed Categorical Aid \$3,267,444
 Security Aid \$844,419
 Adjustment Aid \$0
 TOTAL STATE AID \$12,640,118
 STATE AID DIFFERENCE: \$601,910
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,773.5
 % FREE and REDUCED: 25.91%
 Enrollment Growth Rate: 0.80%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,820.0
 F/R (Not LEP) Resident (FTE): 1,386.0
 Combination Resident (FTE): 122.0
 LEP Only Resident (FTE): 96.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,220,773,622
 AGGREGATE INC 2006: \$1,148,622,046
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.60%
 INCOME: 0.86%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$904,265	\$198,947
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$49,891,884
 FY09 Tax: \$63,431,596

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$62,841,609 + \$7,247,441 + \$497,373 + \$771,436 + \$6,534,888 + \$125,194 = \$78,017,941

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,640 + (1,296 X 1.04) + (1,883 X 1.17)] X 1.0180
 = \$62,841,609

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 609 + (349 X 1.04) + (428 X 1.17)] X 0.48478] X 1.0180
 = \$7,247,441

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 69 + (16 X 1.04) + (11 X 1.17)] X 0.50] X 1.0180
 = \$497,373

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 90 + (19 X 1.04) + (13 X 1.17)] X (0.48478 + 0.125)] X 1.0180
 = \$771,436

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,820.0 X 0.1469) X (2/3) X 1.0180
 = \$6,534,888

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,820.0 X 0.01897) X 1.0180
 = \$125,194

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$78,017,941 + \$844,419 + \$3,267,444 + \$1,713,287 = \$83,843,091

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3620-NORTH BRUNSWICK TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$5,220,773,622 \times 0.00931274 \times 0.5) + (\$1,148,622,046 \times 0.04454386 \times 0.5) = \$49,891,884$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$78,017,941 - \$49,891,884 = \$28,126,057$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,820.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$3,267,444$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(5,820.0 \times \$72) + (1,509.0 \times (0.25911 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(5,820.0 \times \$72) + (1,509.0 \times \$272)] \times 1.0180$$

$$= \$844,419$$

Transportation Aid = \$1,713,287
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$28,126,057 + \$844,419 + \$3,267,444 + \$1,713,287 + \$0 + \$0 + \$0$$

$$= \$33,951,207$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$12,038,208 - (\$12,640,118 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$74,129,358 2009-10 adequacy budget as defined = \$82,129,804

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,038,208	\$33,951,207	\$12,640,118	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3845-OLD BRIDGE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$46,570,372
 FY10 STATE AID:
 Equalization Aid \$36,633,642
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,726,420
 Special Ed Categorical Aid \$5,269,948
 Security Aid \$940,362
 Adjustment Aid \$0
 TOTAL STATE AID \$46,570,372
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 9,464.0
 % FREE and REDUCED: 15.79%
 Enrollment Growth Rate: -0.84%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 9,384.0
 F/R (Not LEP) Resident (FTE): 1,410.5
 Combination Resident (FTE): 84.5
 LEP Only Resident (FTE): 96.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$7,964,419,512
 AGGREGATE INC 2006: \$1,895,297,862
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.54%
 INCOME: -1.32%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$817,325	\$194,499
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$79,297,225
 FY09 Tax: \$83,083,096

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$101,596,134 + \$7,166,237 + \$517,674 + \$527,825 + \$10,539,896 + \$202,586 = \$120,550,352

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(556 X 0.5) + 3,608 + (2,389 X 1.04) + (3,109 X 1.17)] X 1.0180
 = \$101,596,134
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(45 X 0.5) + 568 + (377 X 1.04) + (443 X 1.17)] X 0.47000] X 1.0180
 = \$7,166,237
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(30 X 0.5) + 55 + (11 X 1.04) + (15 X 1.17)] X 0.50] X 1.0180
 = \$517,674
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(19 X 0.5) + 47 + (13 X 1.04) + (15 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$527,825
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (9,384.0 X 0.1469) X (2/3) X 1.0180
 = \$10,539,896
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (9,384.0 X 0.01897) X 1.0180
 = \$202,586

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$120,550,352 + \$940,362 + \$5,269,948 + \$3,726,420 = \$130,487,082

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 3845-OLD BRIDGE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$7,964,419,512 \times 0.00931274 \times 0.5) + (\$1,895,297,862 \times 0.04454386 \times 0.5) = \$79,297,225$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$120,550,352 - \$79,297,225 = \$41,253,127$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,384.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$5,269,948$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(9,384.0 \times \$72) + (1,494.5 \times (0.15794 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(9,384.0 \times \$72) + (1,494.5 \times \$166)] \times 1.0180$$

$$= \$940,362$$

Transportation Aid = \$3,726,420
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$41,253,127 + \$940,362 + \$5,269,948 + \$3,726,420 + \$0 + \$0 + \$0$$

$$= \$51,189,857$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$46,570,372 - (\$46,570,372 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$126,774,359 2009-10 adequacy budget as defined = \$126,760,662

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$46,570,372	\$51,189,857	\$46,570,372	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4090-PERTH AMBOY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$116,843,556

 FY10 STATE AID:
 Equalization Aid \$112,715,615
 Educational Adequacy Aid \$3,575,631
 School Choice Aid \$0
 Transportation Aid \$1,576,151
 Special Ed Categorical Aid \$4,975,687
 Security Aid \$3,418,281
 Adjustment Aid \$0
 TOTAL STATE AID \$126,261,365

 STATE AID DIFFERENCE: \$9,417,809
 % STATE AID GROWTH: 8.06%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 8,819.0
 % FREE and REDUCED: 73.09%
 Enrollment Growth Rate: 0.46%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 8,860.0
 F/R (Not LEP) Resident (FTE): 5,465.0
 Combination Resident (FTE): 1,010.0
 LEP Only Resident (FTE): 251.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,897,821,910
 AGGREGATE INC 2006: \$630,235,173

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.27%
 INCOME: -0.12%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$441,980	\$71,463
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$32,186,255
 FY09 Tax: \$18,318,647

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$94,978,023 + \$33,192,063 + \$1,360,164 + \$7,511,354 + \$9,951,373 + \$191,205 = \$147,184,182

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 4,347 + (2,075 X 1.04) + (2,438 X 1.17)] X 1.0180
 = \$94,978,023

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2,871 + (1,289 X 1.04) + (1,305 X 1.17)] X 0.57000] X 1.0180
 = \$33,192,063

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 81 + (99 X 1.04) + (71 X 1.17)] X 0.50] X 1.0180
 = \$1,360,164

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 522 + (221 X 1.04) + (267 X 1.17)] X (0.57000 + 0.125)] X 1.0180
 = \$7,511,354

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (8,860.0 X 0.1469) X (2/3) X 1.0180
 = \$9,951,373

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (8,860.0 X 0.01897) X 1.0180
 = \$191,205

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$147,184,182 + \$3,418,281 + \$4,975,687 + \$1,576,151 = \$157,154,301

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4090-PERTH AMBOY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,897,821,910 \times 0.00931274 \times 0.5) + (\$630,235,173 \times 0.04454386 \times 0.5) = \$32,186,255$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$147,184,182 - \$32,186,255 = \$114,997,927$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (8,860.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$4,975,687$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(8,860.0 \times \$72) + (6,476.0 \times \$420)] \times 1.0180$$

$$= \$3,418,281$$

Transportation Aid = \$1,576,151
 Educ. Adequacy Aid = \$3,575,631
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$114,997,927 + \$3,418,281 + \$4,975,687 + \$1,576,151 + \$0 + \$3,575,631 + \$0$$

$$= \$128,543,677$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$116,843,556 - (\$122,685,734 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$133,811,548 2009-10 adequacy budget as defined = \$155,578,150

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$116,843,556	\$128,543,677	\$126,261,365	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4130-PISCATAWAY TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,002,515

 FY10 STATE AID:
 Equalization Aid \$9,616,995
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,294,962
 Special Ed Categorical Aid \$4,001,186
 Security Aid \$889,498
 Adjustment Aid \$0
 TOTAL STATE AID \$16,802,641

 STATE AID DIFFERENCE: \$800,126
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,092.0
 % FREE and REDUCED: 21.96%
 Enrollment Growth Rate: 0.53%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,130.0
 F/R (Not LEP) Resident (FTE): 1,442.0
 Combination Resident (FTE): 123.0
 LEP Only Resident (FTE): 151.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$6,957,489,532
 AGGREGATE INC 2006: \$1,359,269,191

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.28%
 INCOME: -1.84%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$981,033	\$191,662
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$62,670,194
 FY09 Tax: \$75,955,122

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$76,920,322 + \$7,379,398 + \$781,587 + \$791,737 + \$8,002,372 + \$153,647 = \$94,029,063

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 3,266 + (1,613 X 1.04) + (2,251 X 1.17)] X 1.0180
 = \$76,920,322

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 646 + (364 X 1.04) + (432 X 1.17)] X 0.47492] X 1.0180
 = \$7,379,398

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 110 + (20 X 1.04) + (21 X 1.17)] X 0.50] X 1.0180
 = \$781,587

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 62 + (18 X 1.04) + (43 X 1.17)] X (0.47492 + 0.125)] X 1.0180
 = \$791,737

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,130.0 X 0.1469) X (2/3) X 1.0180
 = \$8,002,372

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,130.0 X 0.01897) X 1.0180
 = \$153,647

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$94,029,063 + \$889,498 + \$4,001,186 + \$2,294,962 = \$101,214,709

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4130-PISCATAWAY TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$6,957,489,532 \times 0.00931274 \times 0.5) + (\$1,359,269,191 \times 0.04454386 \times 0.5) = \$62,670,194$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$94,029,063 - \$62,670,194 = \$31,358,869$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (7,130.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$4,001,186$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(7,130.0 \times \$72) + (1,567.0 \times (0.21968 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(7,130.0 \times \$72) + (1,567.0 \times \$230)] \times 1.0180$$

$$= \$889,498$$

Transportation Aid = \$2,294,962
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$31,358,869 + \$889,498 + \$4,001,186 + \$2,294,962 + \$0 + \$0 + \$0$$

$$= \$38,544,515$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$16,002,515 - (\$16,802,641 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$90,004,551 2009-10 adequacy budget as defined = \$98,919,747

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,002,515	\$38,544,515	\$16,802,641	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4660-SAYREVILLE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$20,401,831
 FY10 STATE AID:
 Equalization Aid \$15,129,277
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,204,399
 Special Ed Categorical Aid \$3,332,411
 Security Aid \$755,836
 Adjustment Aid \$0
 TOTAL STATE AID \$21,421,923
 STATE AID DIFFERENCE: \$1,020,092
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,920.5
 % FREE and REDUCED: 22.51%
 Enrollment Growth Rate: 0.20%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,933.0
 F/R (Not LEP) Resident (FTE): 1,292.0
 Combination Resident (FTE): 44.0
 LEP Only Resident (FTE): 43.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,469,098,518
 AGGREGATE INC 2006: \$1,112,368,732
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.38%
 INCOME: -0.92%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$923,756	\$187,884
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$50,240,745
 FY09 Tax: \$49,849,540

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$63,775,453 + \$6,577,510 + \$233,461 + \$274,063 + \$6,664,822 + \$128,608 = \$77,653,917

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,819 + (1,379 X 1.04) + (1,735 X 1.17)] X 1.0180
 = \$63,775,453

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 656 + (295 X 1.04) + (341 X 1.17)] X 0.47629] X 1.0180
 = \$6,577,510

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 22 + (9 X 1.04) + (12 X 1.17)] X 0.50] X 1.0180
 = \$233,461

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 27 + (8 X 1.04) + (9 X 1.17)] X (0.47629 + 0.125)] X 1.0180
 = \$274,063

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,933.0 X 0.1469) X (2/3) X 1.0180
 = \$6,664,822

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,933.0 X 0.01897) X 1.0180
 = \$128,608

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$77,653,917 + \$755,836 + \$3,332,411 + \$2,204,399 = \$83,946,563

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4660-SAYREVILLE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$5,469,098,518 \times 0.00931274 \times 0.5) + (\$1,112,368,732 \times 0.04454386 \times 0.5) = \$50,240,745$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$77,653,917 - \$50,240,745 = \$27,413,172$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,933.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$3,332,411$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(5,933.0 \times \$72) + (1,336.0 \times (0.22515 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(5,933.0 \times \$72) + (1,336.0 \times \$236)] \times 1.0180$$

$$= \$755,836$$

Transportation Aid = \$2,204,399
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$27,413,172 + \$755,836 + \$3,332,411 + \$2,204,399 + \$0 + \$0 + \$0$$

$$= \$33,705,818$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$20,401,831 - (\$21,421,923 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$68,400,729 2009-10 adequacy budget as defined = \$81,742,164

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,401,831	\$33,705,818	\$21,421,923	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4830-SOUTH AMBOY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,614,165
 FY10 STATE AID:
 Equalization Aid \$5,111,334
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$183,451
 Special Ed Categorical Aid \$599,987
 Security Aid \$195,535
 Adjustment Aid \$523,858
 TOTAL STATE AID \$6,614,165
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,077.0
 % FREE and REDUCED: 32.12%
 Enrollment Growth Rate: -0.94%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,067.0
 F/R (Not LEP) Resident (FTE): 331.0
 Combination Resident (FTE): 11.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,044,832,482
 AGGREGATE INC 2006: \$208,098,495
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.70%
 INCOME: 2.11%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$970,132 \$193,221
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,499,882
 FY09 Tax: \$7,254,438

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,490,341 + \$1,776,334 + \$50,752 + \$71,053 + \$1,199,974 + \$22,762 = \$14,611,216

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 487 + (257 X 1.04) + (323 X 1.17)] X 1.0180
 = \$11,490,341

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 171 + (72 X 1.04) + (88 X 1.17)] X 0.50032] X 1.0180
 = \$1,776,334

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (1 X 1.17)] X 0.50] X 1.0180
 = \$50,752

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (2 X 1.04) + (4 X 1.17)] X (0.50032 + 0.125)] X 1.0180
 = \$71,053

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,067.0 X 0.1469) X (2/3) X 1.0180
 = \$1,199,974

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,067.0 X 0.01897) X 1.0180
 = \$22,762

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$14,611,216 + \$195,535 + \$599,987 + \$183,451 = \$15,590,189

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4830-SOUTH AMBOY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,044,832,482 \times 0.00931274 \times 0.5) + (\$208,098,495 \times 0.04454386 \times 0.5) = \$9,499,882$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$14,611,216 - \$9,499,882 = \$5,111,334$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,067.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$599,987$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,067.0 \times \$72) + (342.0 \times (0.32126 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(1,067.0 \times \$72) + (342.0 \times \$337)] \times 1.0180$$

$$= \$195,535$$

Transportation Aid = \$183,451
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,111,334 + \$195,535 + \$599,987 + \$183,451 + \$523,858 + \$0 + \$0$$

$$= \$6,614,165$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,614,165 - (\$6,090,307 + \$0) = \$523,858$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,693,690 2009-10 adequacy budget as defined = \$15,406,738

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,614,165	\$6,614,165	\$6,614,165	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$24,049,062
 FY10 STATE AID:
 Equalization Aid \$16,387,107
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,008,208
 Special Ed Categorical Aid \$5,132,371
 Security Aid \$723,829
 Adjustment Aid \$0
 TOTAL STATE AID \$25,251,515
 STATE AID DIFFERENCE: \$1,202,453
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 9,034.5
 % FREE and REDUCED: 7.40%
 Enrollment Growth Rate: 1.18%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 9,142.0
 F/R (Not LEP) Resident (FTE): 649.0
 Combination Resident (FTE): 28.0
 LEP Only Resident (FTE): 117.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$8,292,906,628
 AGGREGATE INC 2006: \$1,535,127,103
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.76%
 INCOME: 0.07%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$917,915	\$169,918
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$72,805,085
 FY09 Tax: \$93,923,003

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$98,581,442 + \$3,268,454 + \$609,029 + \$172,558 + \$10,264,742 + \$196,895 = \$113,093,120

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 4,153 + (2,142 X 1.04) + (2,847 X 1.17)] X 1.0180
 = \$98,581,442

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 322 + (142 X 1.04) + (185 X 1.17)] X 0.47000] X 1.0180
 = \$3,268,454

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 88 + (14 X 1.04) + (15 X 1.17)] X 0.50] X 1.0180
 = \$609,029

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 19 + (3 X 1.04) + (6 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$172,558

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (9,142.0 X 0.1469) X (2/3) X 1.0180
 = \$10,264,742

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (9,142.0 X 0.01897) X 1.0180
 = \$196,895

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$113,093,120 + \$723,829 + \$5,132,371 + \$3,008,208 = \$121,957,528

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$8,292,906,628 \times 0.00931274 \times 0.5) + (\$1,535,127,103 \times 0.04454386 \times 0.5) = \$72,805,085$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$113,093,120 - \$72,805,085 = \$40,288,035$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,142.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$5,132,371$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(9,142.0 \times \$72) + (677.0 \times (0.07405 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(9,142.0 \times \$72) + (677.0 \times \$78)] \times 1.0180$$

$$= \$723,829$$

Transportation Aid = \$3,008,208
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$40,288,035 + \$723,829 + \$5,132,371 + \$3,008,208 + \$0 + \$0 + \$0$$

$$= \$49,152,443$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$24,049,062 - (\$25,251,515 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$115,635,676 2009-10 adequacy budget as defined = \$118,949,320

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$24,049,062	\$49,152,443	\$25,251,515	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4910-SOUTH PLAINFIELD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,528,896
 FY10 STATE AID:
 Equalization Aid \$7,121,803
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$485,539
 Special Ed Categorical Aid \$2,013,968
 Security Aid \$384,031
 Adjustment Aid \$0
 TOTAL STATE AID \$10,005,341
 STATE AID DIFFERENCE: \$476,445
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,618.5
 % FREE and REDUCED: 17.71%
 Enrollment Growth Rate: -0.78%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,590.0
 F/R (Not LEP) Resident (FTE): 619.0
 Combination Resident (FTE): 19.5
 LEP Only Resident (FTE): 24.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,935,401,497
 AGGREGATE INC 2006: \$639,211,004
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.35%
 INCOME: -0.75%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,056,342	\$171,577
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$32,561,148
 FY09 Tax: \$39,108,513

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$38,947,384 + \$3,126,347 + \$142,107 + \$121,806 + \$4,027,937 + \$77,392 = \$46,442,973

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(212 X 0.5) + 1,355 + (884 X 1.04) + (1,245 X 1.17)] X 1.0180
 = \$38,947,384

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(32 X 0.5) + 262 + (170 X 1.04) + (171 X 1.17)] X 0.47000] X 1.0180
 = \$3,126,347

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 13 + (5 X 1.04) + (6 X 1.17)] X 0.50] X 1.0180
 = \$142,107

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(3 X 0.5) + 4 + (8 X 1.04) + (6 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$121,806

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,590.0 X 0.1469) X (2/3) X 1.0180
 = \$4,027,937

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,590.0 X 0.01897) X 1.0180
 = \$77,392

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$46,442,973 + \$384,031 + \$2,013,968 + \$485,539 = \$49,326,511

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4910-SOUTH PLAINFIELD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,935,401,497 \times 0.00931274 \times 0.5) + (\$639,211,004 \times 0.04454386 \times 0.5) = \$32,561,148$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$46,442,973 - \$32,561,148 = \$13,881,825$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,590.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$2,013,968$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,590.0 \times \$72) + (638.5 \times (0.17716 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(3,590.0 \times \$72) + (638.5 \times \$186)] \times 1.0180$$

$$= \$384,031$$

Transportation Aid = \$485,539
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,881,825 + \$384,031 + \$2,013,968 + \$485,539 + \$0 + \$0 + \$0$$

$$= \$16,765,363$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,528,896 - (\$10,005,341 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$48,263,535 2009-10 adequacy budget as defined = \$48,840,972

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,528,896	\$16,765,363	\$10,005,341	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4920-SOUTH RIVER BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,884,766
 FY10 STATE AID:
 Equalization Aid \$10,378,268
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$380,601
 Special Ed Categorical Aid \$1,284,048
 Security Aid \$436,087
 Adjustment Aid \$0
 TOTAL STATE AID \$12,479,004
 STATE AID DIFFERENCE: \$594,238
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,280.5
 % FREE and REDUCED: 33.19%
 Enrollment Growth Rate: 0.24%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,286.0
 F/R (Not LEP) Resident (FTE): 693.0
 Combination Resident (FTE): 65.0
 LEP Only Resident (FTE): 44.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,674,849,719
 AGGREGATE INC 2006: \$349,246,528
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -4.16%
 INCOME: -5.65%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$734,422	\$153,145
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$15,577,114
 FY09 Tax: \$11,908,593

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$24,554,006 + \$3,715,075 + \$233,461 + \$436,471 + \$2,568,096 + \$48,939 = \$31,556,048

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,063 + (576 X 1.04) + (647 X 1.17)] X 1.0180
 = \$24,554,006

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 336 + (192 X 1.04) + (165 X 1.17)] X 0.50299] X 1.0180
 = \$3,715,075

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 26 + (8 X 1.04) + (10 X 1.17)] X 0.50] X 1.0180
 = \$233,461

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 43 + (6 X 1.04) + (16 X 1.17)] X (0.50299 + 0.125)] X 1.0180
 = \$436,471

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,286.0 X 0.1469) X (2/3) X 1.0180
 = \$2,568,096

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,286.0 X 0.01897) X 1.0180
 = \$48,939

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$31,556,048 + \$436,087 + \$1,284,048 + \$380,601 = \$33,656,784

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4920-SOUTH RIVER BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,674,849,719 \times 0.00931274 \times 0.5) + (\$349,246,528 \times 0.04454386 \times 0.5) = \$15,577,114$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$31,556,048 - \$15,577,114 = \$15,978,934$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,286.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$1,284,048$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,286.0 \times \$72) + (758.0 \times (0.33194 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(2,286.0 \times \$72) + (758.0 \times \$348)] \times 1.0180$$

$$= \$436,087$$

Transportation Aid = \$380,601
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$15,978,934 + \$436,087 + \$1,284,048 + \$380,601 + \$0 + \$0 + \$0$$

$$= \$18,079,670$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$11,884,766 - (\$12,479,004 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,465,507 2009-10 adequacy budget as defined = \$33,276,183

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,884,766	\$18,079,670	\$12,479,004	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4970-SPOTSWOOD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,174,912

 FY10 STATE AID:
 Equalization Aid \$4,550,411
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$89,921
 Special Ed Categorical Aid \$684,061
 Security Aid \$109,265
 Adjustment Aid \$0
 TOTAL STATE AID \$5,433,658

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,204.5
 % FREE and REDUCED: 12.45%
 Enrollment Growth Rate: 0.96%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,216.0
 F/R (Not LEP) Resident (FTE): 150.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$947,878,445
 AGGREGATE INC 2006: \$201,428,097

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.16%
 INCOME: -1.68%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$786,948	\$167,230
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,899,865
 FY09 Tax: \$9,986,751

STATE AID DIFFERENCE: \$258,746
 % STATE AID GROWTH: 5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,155,019 + \$761,286 + \$40,602 + \$10,150 + \$1,368,123 + \$26,177 = \$15,361,357

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 537 + (276 X 1.04) + (403 X 1.17)] X 1.0180
 = \$13,155,019

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 69 + (34 X 1.04) + (47 X 1.17)] X 0.47000] X 1.0180
 = \$761,286

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 1.0180
 = \$40,602

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$10,150

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,216.0 X 0.1469) X (2/3) X 1.0180
 = \$1,368,123

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,216.0 X 0.01897) X 1.0180
 = \$26,177

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$15,361,357 + \$109,265 + \$684,061 + \$89,921 = \$16,244,604

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 4970-SPOTSWOOD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$947,878,445 \times 0.00931274 \times 0.5) + (\$201,428,097 \times 0.04454386 \times 0.5) = \$8,899,865$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,361,357 - \$8,899,865 = \$6,461,492$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,216.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$684,061$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,216.0 \times \$72) + (151.0 \times (0.12453 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(1,216.0 \times \$72) + (151.0 \times \$131)] \times 1.0180$$

$$= \$109,265$$

Transportation Aid = \$89,921
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$6,461,492 + \$109,265 + \$684,061 + \$89,921 + \$0 + \$0 + \$0$$

$$= \$7,344,739$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,174,912 - (\$5,433,658 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,092,815 2009-10 adequacy budget as defined = \$16,154,683

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,174,912	\$7,344,739	\$5,433,658	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 5850-WOODBRIDGE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$25,182,968
 FY10 STATE AID:
 Equalization Aid \$13,491,040
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,846,393
 Special Ed Categorical Aid \$7,268,630
 Security Aid \$1,836,053
 Adjustment Aid \$0
 TOTAL STATE AID \$26,442,116
 STATE AID DIFFERENCE: \$1,259,148
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 12,976.0
 % FREE and REDUCED: 25.19%
 Enrollment Growth Rate: -0.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 12,948.0
 F/R (Not LEP) Resident (FTE): 3,182.0
 Combination Resident (FTE): 118.5
 LEP Only Resident (FTE): 187.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$13,849,957,802
 AGGREGATE INC 2006: \$2,416,155,730
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.68%
 INCOME: -1.61%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,036,829	\$180,877
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$118,302,979
 FY09 Tax: \$142,652,450

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$140,279,606 + \$16,575,731 + \$984,596 + \$771,436 + \$14,537,260 + \$279,979 = \$173,428,608

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(762 X 0.5) + 5,030 + (3,141 X 1.04) + (4,395 X 1.17)] X 1.0180
 = \$140,279,606

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(96 X 0.5) + 1,267 + (913 X 1.04) + (954 X 1.17)] X 0.48298] X 1.0180
 = \$16,575,731

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(91 X 0.5) + 88 + (21 X 1.04) + (33 X 1.17)] X 0.50] X 1.0180
 = \$984,596

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(19 X 0.5) + 54 + (26 X 1.04) + (29 X 1.17)] X (0.48298 + 0.125)] X 1.0180
 = \$771,436

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (12,948.0 X 0.1469) X (2/3) X 1.0180
 = \$14,537,260

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (12,948.0 X 0.01897) X 1.0180
 = \$279,979

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$173,428,608 + \$1,836,053 + \$7,268,630 + \$3,846,393 = \$186,379,684

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 23-MIDDLESEX
 DISTRICT: 5850-WOODBRIDGE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$13,849,957,802 \times 0.00931274 \times 0.5) + (\$2,416,155,730 \times 0.04454386 \times 0.5) = \$118,302,979$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$173,428,608 - \$118,302,979 = \$55,125,629$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (12,948.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$7,268,630$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(12,948.0 \times \$72) + (3,300.5 \times (0.25191 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(12,948.0 \times \$72) + (3,300.5 \times \$264)] \times 1.0180$$

$$= \$1,836,053$$

Transportation Aid = \$3,846,393
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$55,125,629 + \$1,836,053 + \$7,268,630 + \$3,846,393 + \$0 + \$0 + \$0$$

$$= \$68,076,705$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$25,182,968 - (\$26,442,116 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$164,631,960 2009-10 adequacy budget as defined = \$182,533,291

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$25,182,968	\$68,076,705	\$26,442,116	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID