

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 0310-BERKELEY HEIGHTS TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|-------------|
| TOTAL FY09 STATE AID* | \$2,005,650 |
| FY10 STATE AID: | |
| Equalization Aid | \$0 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$581,044 |
| Special Ed Categorical Aid | \$1,235,593 |
| Security Aid | \$189,013 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$2,005,650 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|---------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 2,523.5 |
| % FREE and REDUCED: | 1.42% |
| Enrollment Growth Rate: | 0.70% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 2,541.5 |
| F/R (Not LEP) Resident (FTE): | 33.0 |
| Combination Resident (FTE): | 4.0 |
| LEP Only Resident (FTE): | 12.5 |

WEALTH SUMMARY

| | |
|---------------------|-----------------|
| EQUALIZED VAL 2008: | \$3,430,126,907 |
| AGGREGATE INC 2006: | \$801,853,966 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | -2.09% |
| INCOME: | 5.38% |

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,320,549 | \$308,702 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0 |
| % STATE AID GROWTH: | 0.00% |

| | |
|-----------------------|--------------|
| FY10 Local Fair Share | \$33,830,775 |
| FY09 Tax: | \$34,219,012 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | | | |
|-------------------|----------------|----------------|------------|-------------|----------------|------------|---|--------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | = | |
| | \$27,734,235 + | \$164,290 + | \$71,877 + | \$30,804 + | \$2,883,938 + | \$55,263 = | | \$30,940,407 |

COMPONENTS OF ADEQUACY BUDGET

| | | | | | | | |
|-----------|---|--------------|--------------------|----------|--------------------|---------------------|--------|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | GCA |
| | = | \$9,971 X | [(149 X 0.5) + | 1,041 + | (638 X 1.04) + | (787 X 1.17)] X | 1.0298 |
| | = | \$27,734,235 | | | | | |

| | | | | | | | | |
|---------------|-----------|--------------------|---------------|--------------------|---------------------|----------------|-------------|--------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | AR WT] X | GCA | |
| | = | \$9,971 X | [(0 X 0.5) + | 15 + | (9 X 1.04) + | (9 X 1.17)] X | 0.47000] X | 1.0298 |
| | = | \$164,290 | | | | | | |

| | | | | | | | | |
|----------|---|-----------|--------------------|----------|--------------------|---------------------|------------|--------|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | LEP WT] X | GCA |
| | = | \$9,971 X | [(1 X 0.5) + | 10 + | (1 X 1.04) + | (1 X 1.17)] X | 0.50] X | 1.0298 |
| | = | \$71,877 | | | | | | |

| | | | | | | | | | |
|-----------|---|-----------|--------------------|----------|--------------------|---------------------|------------|-------------|--------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | (AR WT + | COMB WT)] X | GCA |
| | = | \$9,971 X | [(0 X 0.5) + | 3 + | (0 X 1.04) + | (1 X 1.17)] X | (0.47000 + | 0.125)] X | 1.0298 |
| | = | \$30,804 | | | | | | | |

| | | | | | | |
|---------------|------------|-------------|-------------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (FTE ENR X | 14.69%) X | (2/3) X | GCA | |
| | = | \$11,262 X | (2,541.5 X | 0.1469) X | (2/3) X | 1.0298 |
| | = | \$2,883,938 | | | | |

| | | | | | |
|--------|---|-----------|-------------|------------|--------|
| SPEECH | = | \$1,118 X | (FTE ENR X | 1.897%) X | GCA |
| | = | \$1,118 X | (2,541.5 X | 0.01897) X | 1.0298 |
| | = | \$55,263 | | | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | |
|---|----------------|---|----------------|------------------|----------------|--------------|
| = | ADEQUACY | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION | |
| = | \$30,940,407 + | | \$189,013 + | \$1,441,969 + | \$581,044 = | \$33,152,433 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 0310-BERKELEY HEIGHTS TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,430,126,907 X 0.00931274 X 0.5) + (\$801,853,966 X 0.04454386 X 0.5) = \$33,830,775

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$30,940,407 - \$33,830,775 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,541.5 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$1,441,969

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,541.5 X \$72) + (37.0 X (0.01424 X \$10.49 X 100))] X 1.0298
 =[(2,541.5 X \$72) + (37.0 X (\$15)] X 1.0298
 = \$189,013

Transportation Aid = \$581,044
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$189,013 + \$1,441,969 + \$581,044 + \$0 + \$0 + \$0
 = \$2,212,026

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,005,650 - (\$2,005,650 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$35,771,531 2009-10 adequacy budget as defined = \$32,571,389

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,005,650 | \$2,212,026 | \$2,005,650 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 0850-CLARK TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,714,335

FY10 STATE AID:

Equalization Aid \$59,022

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$295,895

Special Ed Categorical Aid \$1,202,285

Security Aid \$157,133

Adjustment Aid \$0

TOTAL STATE AID \$1,714,335

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 2,142.5

% FREE and REDUCED: 0.27%

Enrollment Growth Rate: -1.11%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,119.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,803,092,140

AGGREGATE INC 2006: \$542,214,719

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.09%

INCOME: 1.44%

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,278,783 | \$247,361 |
| State Average | \$1,002,180 | \$206,448 |

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$25,128,402

FY09 Tax: \$26,415,699

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$23,185,451 + \$0 + \$0 + \$41,073 + \$2,404,571 + \$46,053 = \$25,677,148

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(98 X 0.5) + 828 + (551 X 1.04) + (691 X 1.17)] X 1.0298

= \$23,185,451

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0298

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (5 X 1.17)] X (0.47000 + 0.125)] X 1.0298

= \$41,073

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (2,119.0 X 0.1469) X (2/3) X 1.0298

= \$2,404,571

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (2,119.0 X 0.01897) X 1.0298

= \$46,053

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$25,677,148 + \$157,133 + \$1,202,285 + \$295,895 = \$27,332,461

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 0850-CLARK TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,803,092,140 \times 0.00931274 \times 0.5) + (\$542,214,719 \times 0.04454386 \times 0.5) = \$25,128,402$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$25,677,148 - \$25,128,402 = \$548,746$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,119.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,202,285$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,119.0 \times \$72) + (6.0 \times (0.00274 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(2,119.0 \times \$72) + (6.0 \times (\$3))] \times 1.0298$$

$$= \$157,133$$

Transportation Aid = \$295,895
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$548,746 + \$157,133 + \$1,202,285 + \$295,895 + \$0 + \$0 + \$0$$

$$= \$2,204,059$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,714,335 - (\$1,714,335 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,902,154 2009-10 adequacy budget as defined = \$27,036,566

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,714,335 | \$2,204,059 | \$1,714,335 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 0980-CRANFORD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,186,745

 FY10 STATE AID:
 Equalization Aid \$736,439
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$261,650
 Special Ed Categorical Aid \$2,072,106
 Security Aid \$275,887
 Adjustment Aid \$0
 TOTAL STATE AID \$3,346,082

 STATE AID DIFFERENCE: \$159,337
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,610.5
 % FREE and REDUCED: 3.56%
 Enrollment Growth Rate: 1.14%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,651.5
 F/R (Not LEP) Resident (FTE): 134.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,297,223,343
 AGGREGATE INC 2006: \$923,819,700

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.29%
 INCOME: 2.33%

 WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$1,152,843 | \$247,839 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$40,584,710
 FY09 Tax: \$42,965,510

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$39,840,367 + \$698,233 + \$0 + \$10,268 + \$4,144,212 + \$79,441 = \$44,772,521

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(237 X 0.5) + 1,518 + (879 X 1.04) + (1,136 X 1.17)] X 1.0298
 = \$39,840,367

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 46 + (33 X 1.04) + (55 X 1.17)] X 0.47000] X 1.0298
 = \$698,233

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$10,268

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,651.5 X 0.1469) X (2/3) X 1.0298
 = \$4,144,212

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,651.5 X 0.01897) X 1.0298
 = \$79,441

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$44,772,521 + \$275,887 + \$2,072,106 + \$261,650 = \$47,382,164

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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 0980-CRANFORD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$4,297,223,343 \times 0.00931274 \times 0.5) + (\$923,819,700 \times 0.04454386 \times 0.5) = \$40,584,710$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$44,772,521 - \$40,584,710 = \$4,187,811$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,651.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$2,072,106$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,651.5 \times \$72) + (135.0 \times (0.03568 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(3,651.5 \times \$72) + (135.0 \times \$37)] \times 1.0298$$

$$= \$275,887$$

Transportation Aid = \$261,650
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,187,811 + \$275,887 + \$2,072,106 + \$261,650 + \$0 + \$0 + \$0$$

$$= \$6,797,454$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,186,745 - (\$3,346,082 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$45,939,281 2009-10 adequacy budget as defined = \$47,120,514

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$3,186,745 | \$6,797,454 | \$3,346,082 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 1320-ELIZABETH CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$269,118,375
 FY10 STATE AID:
 Equalization Aid \$256,890,874
 Educational Adequacy Aid \$9,566,141
 School Choice Aid \$0
 Transportation Aid \$2,017,196
 Special Ed Categorical Aid \$11,211,021
 Security Aid \$8,235,253
 Adjustment Aid \$0
 TOTAL STATE AID \$287,920,485
 STATE AID DIFFERENCE: \$18,802,110
 % STATE AID GROWTH: 6.99%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 19,836.0
 % FREE and REDUCED: 79.30%
 Enrollment Growth Rate: -0.47%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 19,742.0
 F/R (Not LEP) Resident (FTE): 13,717.0
 Combination Resident (FTE): 1,939.0
 LEP Only Resident (FTE): 286.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$9,284,189,237
 AGGREGATE INC 2006: \$1,569,774,727
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.37%
 INCOME: -3.16%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$468,047 | \$79,138 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$78,192,533
 FY09 Tax: \$40,970,810

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$213,782,587 + \$84,455,417 + \$1,560,757 + \$14,385,658 + \$22,422,041 + \$431,744 = \$337,038,204

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 10,214 + (4,169 X 1.04) + (5,359 X 1.17)] X 1.0298
 = \$213,782,587

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 7,159 + (3,089 X 1.04) + (3,469 X 1.17)] X 0.57000] X 1.0298
 = \$84,455,417

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 168 + (28 X 1.04) + (90 X 1.17)] X 0.50] X 1.0298
 = \$1,560,757

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,316 + (230 X 1.04) + (393 X 1.17)] X (0.57000 + 0.125)] X 1.0298
 = \$14,385,658

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (19,742.0 X 0.1469) X (2/3) X 1.0298
 = \$22,422,041

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (19,742.0 X 0.01897) X 1.0298
 = \$431,744

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$337,038,204 + \$8,235,253 + \$11,211,021 + \$2,017,196 = \$358,501,674

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 1320-ELIZABETH CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$9,284,189,237 \times 0.00931274 \times 0.5) + (\$1,569,774,727 \times 0.04454386 \times 0.5) = \$78,192,533$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$337,038,204 - \$78,192,533 = \$258,845,671$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (19,742.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$11,211,021$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(19,742.0 \times \$72) + (15,656.0 \times \$420)] \times 1.0298$$

$$= \$8,235,253$$

Transportation Aid = \$2,017,196
 Educ. Adequacy Aid = \$9,566,141
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$258,845,671 + \$8,235,253 + \$11,211,021 + \$2,017,196 + \$0 + \$9,566,141 + \$0$$

$$= \$289,875,282$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$265,099,375 - (\$278,354,344 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$304,286,929 2009-10 adequacy budget as defined = \$356,484,478

| | | | |
|---------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$269,118,375 | \$289,875,282 | \$287,920,485 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 1710-GARWOOD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|-----------|
| TOTAL FY09 STATE AID* | \$609,701 |
| FY10 STATE AID: | |
| Equalization Aid | \$136,862 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$158,176 |
| Special Ed Categorical Aid | \$305,404 |
| Security Aid | \$39,744 |
| Adjustment Aid | \$0 |
| TOTAL STATE AID | \$640,186 |
| STATE AID DIFFERENCE: | \$30,485 |
| % STATE AID GROWTH: | 5.00% |

ENROLLMENT SUMMARY

| | |
|-------------------------------|-------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 534.0 |
| % FREE and REDUCED: | 0.18% |
| Enrollment Growth Rate: | 0.43% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 536.0 |
| F/R (Not LEP) Resident (FTE): | 0.0 |
| Combination Resident (FTE): | 1.0 |
| LEP Only Resident (FTE): | 0.0 |

WEALTH SUMMARY

| | | |
|--|---------------|-----------|
| EQUALIZED VAL 2008: | \$684,270,310 | |
| AGGREGATE INC 2006: | \$118,480,213 | |
| WEALTH GROWTH | | |
| (yearly change relative to State Avg.) | | |
| PROPERTY: | 4.33% | |
| INCOME: | 3.73% | |
| WEALTH PER PUPIL | | |
| PROPERTY | | |
| INCOME | | |
| District | \$1,281,405 | \$221,873 |
| State Average | \$1,002,180 | \$206,448 |
| FY10 Local Fair Share | \$5,824,999 | |
| FY09 Tax: | \$6,074,104 | |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | | |
|-------------------|---------------|----------------|------------|-------------|----------------|------------|-------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$5,822,033 + | \$0 + | \$0 + | \$10,268 + | \$610,807 + | \$11,513 = | \$6,454,621 |

COMPONENTS OF ADEQUACY BUDGET

| | | | | |
|--------------|---|-------------|--|---|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA |
| | = | \$9,971 X | [(0 X 0.5) + 258 + (134 X 1.04) + (145 X 1.17)] X 1.0298 | |
| | = | \$5,822,033 | | |
| AT-RISK COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA | |
| | = | \$9,971 X | [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0298 | |
| | = | \$0 | | |
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA | |
| | = | \$9,971 X | [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298 | |
| | = | \$0 | | |
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA | |
| | = | \$9,971 X | [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298 | |
| | = | \$10,268 | | |
| SPEC ED CENS | = | \$11,262 X | (FTE ENR X 14.69%) X (2/3) X GCA | |
| | = | \$11,262 X | (536.0 X 0.1469) X (2/3) X 1.0298 | |
| | = | \$610,807 | | |
| SPEECH | = | \$1,118 X | (FTE ENR X 1.897%) X GCA | |
| | = | \$1,118 X | (536.0 X 0.01897) X 1.0298 | |
| | = | \$11,513 | | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | | | |
|---|---------------|---|--------------|---|----------------|---|----------------|-------------|
| = | ADEQUACY | + | SECURITY AID | + | SPEC ED CATEG. | + | TRANSPORTATION | |
| = | \$6,454,621 + | | \$39,744 + | | \$305,404 + | | \$158,176 = | \$6,957,945 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 1710-GARWOOD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$684,270,310 \times 0.00931274 \times 0.5) + (\$118,480,213 \times 0.04454386 \times 0.5) = \$5,824,999$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,454,621 - \$5,824,999 = \$629,622$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (536.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$305,404$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(536.0 \times \$72) + (1.0 \times (0.00187 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(536.0 \times \$72) + (1.0 \times (\$2))] \times 1.0298$$

$$= \$39,744$$

Transportation Aid = \$158,176
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$629,622 + \$39,744 + \$305,404 + \$158,176 + \$0 + \$0 + \$0$$

$$= \$1,132,946$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$609,701 - (\$640,186 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,562,452 2009-10 adequacy budget as defined = \$6,799,769

| | | | |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$609,701 | \$1,132,946 | \$640,186 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 2190-HILLSIDE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$20,385,508
 FY10 STATE AID:
 Equalization Aid \$18,462,003
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$417,596
 Special Ed Categorical Aid \$1,700,982
 Security Aid \$824,202
 Adjustment Aid \$0
 TOTAL STATE AID \$21,404,783
 STATE AID DIFFERENCE: \$1,019,275
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,057.5
 % FREE and REDUCED: 46.44%
 Enrollment Growth Rate: -2.01%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,996.0
 F/R (Not LEP) Resident (FTE): 1,301.0
 Combination Resident (FTE): 91.0
 LEP Only Resident (FTE): 54.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,269,456,968
 AGGREGATE INC 2006: \$551,201,091
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -4.87%
 INCOME: 3.34%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$742,259 \$180,278
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$22,843,743
 FY09 Tax: \$24,901,109

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$32,652,672 + \$7,526,544 + \$287,508 + \$636,624 + \$3,401,965 + \$65,625 = \$44,570,938

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,404 + (668 X 1.04) + (924 X 1.17)] X 1.0298
 = \$32,652,672

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 716 + (258 X 1.04) + (327 X 1.17)] X 0.53611] X 1.0298
 = \$7,526,544

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 32 + (8 X 1.04) + (14 X 1.17)] X 0.50] X 1.0298
 = \$287,508

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 70 + (10 X 1.04) + (11 X 1.17)] X (0.53611 + 0.125)] X 1.0298
 = \$636,624

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,996.0 X 0.1469) X (2/3) X 1.0298
 = \$3,401,965

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,996.0 X 0.01897) X 1.0298
 = \$65,625

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$44,570,938 + \$824,202 + \$1,700,982 + \$417,596 = \$47,513,718

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 2190-HILLSIDE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,269,456,968 \times 0.00931274 \times 0.5) + (\$551,201,091 \times 0.04454386 \times 0.5) = \$22,843,743$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$44,570,938 - \$22,843,743 = \$21,727,195$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,996.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,700,982$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(2,996.0 \times \$72) + (1,392.0 \times \$420)] \times 1.0298$$

$$= \$824,202$$

Transportation Aid = \$417,596
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$21,727,195 + \$824,202 + \$1,700,982 + \$417,596 + \$0 + \$0 + \$0$$

$$= \$24,669,975$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$20,385,508 - (\$21,404,783 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,963,461 2009-10 adequacy budget as defined = \$47,096,122

| | | | |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$20,385,508 | \$24,669,975 | \$21,404,783 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 2420-KENILWORTH BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,556,468
 FY10 STATE AID:
 Equalization Aid \$1,504,666
 Educational Adequacy Aid \$0
 School Choice Aid \$1,243,216
 Transportation Aid \$133,384
 Special Ed Categorical Aid \$711,320
 Security Aid \$143,954
 Adjustment Aid \$0
 TOTAL STATE AID \$3,736,540
 STATE AID DIFFERENCE: \$180,072
 % STATE AID GROWTH: 5.06%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,251.5
 % FREE and REDUCED: 19.41%
 Enrollment Growth Rate: 0.13%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,253.0
 F/R (Not LEP) Resident (FTE): 231.0
 Combination Resident (FTE): 12.0
 LEP Only Resident (FTE): 10.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,951,849,810
 AGGREGATE INC 2006: \$203,184,200
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.78%
 INCOME: -1.92%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,559,608 \$162,353
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$13,613,839
 FY09 Tax: \$14,791,143

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,697,693 + \$1,211,640 + \$51,341 + \$71,877 + \$1,422,640 + \$27,632 = \$16,482,823

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 525 + (329 X 1.04) + (399 X 1.17)] X 1.0298
 = \$13,697,693

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 72 + (65 X 1.04) + (94 X 1.17)] X 0.47000] X 1.0298
 = \$1,211,640

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 1.0298
 = \$51,341

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 12 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$71,877

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,253.0 X 0.1469) X (2/3) X 1.0298
 = \$1,422,640

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,253.0 X 0.01897) X 1.0298
 = \$27,632

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,482,823 + \$143,954 + \$711,320 + \$133,384 = \$17,471,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 2420-KENILWORTH BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,951,849,810 X 0.00931274 X 0.5) + (\$203,184,200 X 0.04454386 X 0.5) = \$13,613,839

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,482,823 - \$13,613,839 = \$2,868,984
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,253.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$711,320

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,253.0 X \$72) + (243.0 X (0.19417 X \$10.49 X 100))] X 1.0298
 =[(1,253.0 X \$72) + (243.0 X (\$204)] X 1.0298
 = \$143,954

Transportation Aid = \$133,384
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$1,243,216

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,868,984 + \$143,954 + \$711,320 + \$133,384 + \$0 + \$0 + \$1,243,216
 = \$5,100,858

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,556,468 - (\$2,493,324 + \$1,243,216) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,060,949 2009-10 adequacy budget as defined = \$17,338,097

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$3,556,468 | \$5,100,858 | \$3,736,540 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 2660-LINDEN CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$21,999,696
 FY10 STATE AID:
 Equalization Aid \$16,873,414
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,079,936
 Special Ed Categorical Aid \$3,463,819
 Security Aid \$1,682,512
 Adjustment Aid \$0
 TOTAL STATE AID \$23,099,681
 STATE AID DIFFERENCE: \$1,099,985
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 6,088.5
 % FREE and REDUCED: 46.59%
 Enrollment Growth Rate: 0.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 6,102.0
 F/R (Not LEP) Resident (FTE): 2,714.0
 Combination Resident (FTE): 129.0
 LEP Only Resident (FTE): 129.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$6,576,243,568
 AGGREGATE INC 2006: \$806,107,675
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.19%
 INCOME: -0.56%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,080,109 | \$132,398 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$48,574,997
 FY09 Tax: \$71,631,468

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$66,763,419 + \$15,833,465 + \$729,038 + \$934,400 + \$6,927,638 + \$133,553 = \$91,321,513

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,684 + (1,386 X 1.04) + (2,032 X 1.17)] X 1.0298
 = \$66,763,419

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,250 + (686 X 1.04) + (778 X 1.17)] X 0.53649] X 1.0298
 = \$15,833,465

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 55 + (15 X 1.04) + (59 X 1.17)] X 0.50] X 1.0298
 = \$729,038

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 66 + (20 X 1.04) + (43 X 1.17)] X (0.53649 + 0.125)] X 1.0298
 = \$934,400

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (6,102.0 X 0.1469) X (2/3) X 1.0298
 = \$6,927,638

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (6,102.0 X 0.01897) X 1.0298
 = \$133,553

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$91,321,513 + \$1,682,512 + \$3,463,819 + \$1,079,936 = \$97,547,780

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 2660-LINDEN CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$6,576,243,568 \times 0.00931274 \times 0.5) + (\$806,107,675 \times 0.04454386 \times 0.5) = \$48,574,997$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$91,321,513 - \$48,574,997 = \$42,746,516$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (6,102.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$3,463,819$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(6,102.0 \times \$72) + (2,844.0 \times \$420)] \times 1.0298$$

$$= \$1,682,512$$

Transportation Aid = \$1,079,936
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$42,746,516 + \$1,682,512 + \$3,463,819 + \$1,079,936 + \$0 + \$0 + \$0$$

$$= \$48,972,783$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$21,999,696 - (\$23,099,681 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$92,725,122 2009-10 adequacy budget as defined = \$96,467,844

| | | | |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$21,999,696 | \$48,972,783 | \$23,099,681 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 3470-MOUNTAINSIDE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$743,290
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$273,552
 Special Ed Categorical Aid \$431,768
 Security Aid \$75,135
 Adjustment Aid \$0
 TOTAL STATE AID \$780,455
 STATE AID DIFFERENCE: \$37,165
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,006.5
 % FREE and REDUCED: 0.49%
 Enrollment Growth Rate: 0.68%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,013.0
 F/R (Not LEP) Resident (FTE): 5.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,951,828,446
 AGGREGATE INC 2006: \$401,796,174
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.12%
 INCOME: 2.72%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,939,223 \$399,201
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$18,037,211
 FY09 Tax: \$12,162,524

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$10,956,101 + \$20,536 + \$30,804 + \$0 + \$1,152,029 + \$21,875 = \$12,181,345

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 514 + (249 X 1.04) + (251 X 1.17)] X 1.0298
 = \$10,956,101

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0298
 = \$20,536

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298
 = \$30,804

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,013.0 X 0.1469) X (2/3) X 1.0298
 = \$1,152,029

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,013.0 X 0.01897) X 1.0298
 = \$21,875

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$12,181,345 + \$75,135 + \$576,015 + \$273,552 = \$13,106,047

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 3470-MOUNTAINSIDE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,951,828,446 \times 0.00931274 \times 0.5) + (\$401,796,174 \times 0.04454386 \times 0.5) = \$18,037,211$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,181,345 - \$18,037,211 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,013.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$576,015$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,013.0 \times \$72) + (5.0 \times (0.00497 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(1,013.0 \times \$72) + (5.0 \times (\$5))] \times 1.0298$$

$$= \$75,135$$

Transportation Aid = \$273,552
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$75,135 + \$576,015 + \$273,552 + \$0 + \$0 + \$0$$

$$= \$924,702$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$743,290 - (\$780,455 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,712,600 2009-10 adequacy budget as defined = \$12,832,495

| | | | |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$743,290 | \$924,702 | \$780,455 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 3560-NEW PROVIDENCE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,480,672

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$171,275

Special Ed Categorical Aid \$1,148,608

Security Aid \$160,789

Adjustment Aid \$0

TOTAL STATE AID \$1,480,672

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 2,145.5

% FREE and REDUCED: 2.34%

Enrollment Growth Rate: 0.21%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,150.5

F/R (Not LEP) Resident (FTE): 49.0

Combination Resident (FTE): 3.0

LEP Only Resident (FTE): 12.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,631,694,346

AGGREGATE INC 2006: \$672,832,497

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.25%

INCOME: 5.28%

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,188,124 | \$303,762 |
| State Average | \$1,002,180 | \$206,448 |

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$27,239,421

FY09 Tax: \$28,595,315

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$23,411,350 + \$256,703 + \$82,145 + \$20,536 + \$2,443,229 + \$47,204 = \$26,261,167

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(139 X 0.5) + 948 + (480 X 1.04) + (652 X 1.17)] X 1.0298

= \$23,411,350

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 23 + (10 X 1.04) + (16 X 1.17)] X 0.47000] X 1.0298

= \$256,703

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(2 X 0.5) + 9 + (1 X 1.04) + (1 X 1.17)] X 0.50] X 1.0298

= \$82,145

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298

= \$20,536

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (2,150.5 X 0.1469) X (2/3) X 1.0298

= \$2,443,229

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (2,150.5 X 0.01897) X 1.0298

= \$47,204

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$26,261,167 + \$160,789 + \$1,221,615 + \$171,275 = \$27,814,846

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 3560-NEW PROVIDENCE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,631,694,346 \times 0.00931274 \times 0.5) + (\$672,832,497 \times 0.04454386 \times 0.5) = \$27,239,421$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,261,167 - \$27,239,421 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,150.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,221,615$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,150.5 \times \$72) + (52.0 \times (0.02348 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(2,150.5 \times \$72) + (52.0 \times \$25)] \times 1.0298$$

$$= \$160,789$$

Transportation Aid = \$171,275
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$160,789 + \$1,221,615 + \$171,275 + \$0 + \$0 + \$0$$

$$= \$1,553,679$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,480,672 - (\$1,480,672 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,919,704 2009-10 adequacy budget as defined = \$27,643,571

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,480,672 | \$1,553,679 | \$1,480,672 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4160-PLAINFIELD CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$99,197,408
 FY10 STATE AID:
 Equalization Aid \$81,143,172
 Educational Adequacy Aid \$1,400,178
 School Choice Aid \$0
 Transportation Aid \$1,085,149
 Special Ed Categorical Aid \$4,101,687
 Security Aid \$2,495,926
 Adjustment Aid \$10,371,474
 TOTAL STATE AID \$100,597,586
 STATE AID DIFFERENCE: \$1,400,178
 % STATE AID GROWTH: 1.41%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,376.0
 % FREE and REDUCED: 62.79%
 Enrollment Growth Rate: -2.11%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,220.0
 F/R (Not LEP) Resident (FTE): 3,636.0
 Combination Resident (FTE): 898.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,620,623,888
 AGGREGATE INC 2006: \$780,522,745
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.83%
 INCOME: -2.67%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$490,865 | \$105,819 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$34,242,712
 FY09 Tax: \$18,391,262

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$78,171,318 + \$22,281,855 + \$0 + \$6,571,607 + \$8,203,374 + \$157,730 = \$115,385,884

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 3,712 + (1,560 X 1.04) + (1,948 X 1.17)] X 1.0298
 = \$78,171,318

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,945 + (907 X 1.04) + (784 X 1.17)] X 0.57000] X 1.0298
 = \$22,281,855

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 698 + (91 X 1.04) + (109 X 1.17)] X (0.57000 + 0.125)] X 1.0298
 = \$6,571,607

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,220.0 X 0.1469) X (2/3) X 1.0298
 = \$8,203,374

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,220.0 X 0.01897) X 1.0298
 = \$157,730

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$115,385,884 + \$2,495,926 + \$4,101,687 + \$1,085,149 = \$123,068,646

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4160-PLAINFIELD CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,620,623,888 \times 0.00931274 \times 0.5) + (\$780,522,745 \times 0.04454386 \times 0.5) = \$34,242,712$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$115,385,884 - \$34,242,712 = \$81,143,172$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (7,220.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$4,101,687$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(7,220.0 \times \$72) + (4,533.0 \times \$420)] \times 1.0298$$

$$= \$2,495,926$$

Transportation Aid = \$1,085,149
 Educ. Adequacy Aid = \$1,400,178
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$81,143,172 + \$2,495,926 + \$4,101,687 + \$1,085,149 + \$10,371,474 + \$1,400,178 + \$0$$

$$= \$100,597,586$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$99,197,408 - (\$88,825,934 + \$0) = \$10,371,474$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$116,240,539 2009-10 adequacy budget as defined = \$121,983,497

| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|--------------|-------------------|-----------------|-------------------|
| \$99,197,408 | \$100,597,586 | \$100,597,586 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4290-RAHWAY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$19,867,404
 FY10 STATE AID:
 Equalization Aid \$16,922,314
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$724,467
 Special Ed Categorical Aid \$2,149,423
 Security Aid \$1,064,570
 Adjustment Aid \$0
 TOTAL STATE AID \$20,860,774
 STATE AID DIFFERENCE: \$993,370
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,801.0
 % FREE and REDUCED: 47.93%
 Enrollment Growth Rate: -0.49%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,782.0
 F/R (Not LEP) Resident (FTE): 1,666.0
 Combination Resident (FTE): 147.0
 LEP Only Resident (FTE): 30.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,716,261,547
 AGGREGATE INC 2006: \$587,196,911
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.81%
 INCOME: -2.14%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$977,706 \$154,485
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$30,382,297
 FY09 Tax: \$32,606,723

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$41,360,051 + \$9,723,925 + \$174,558 + \$1,047,350 + \$4,298,847 + \$82,895 = \$56,687,626

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,674 + (872 X 1.04) + (1,237 X 1.17)] X 1.0298
 = \$41,360,051

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 832 + (413 X 1.04) + (421 X 1.17)] X 0.53984] X 1.0298
 = \$9,723,925

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 19 + (5 X 1.04) + (6 X 1.17)] X 0.50] X 1.0298
 = \$174,558

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 101 + (13 X 1.04) + (33 X 1.17)] X (0.53984 + 0.125)] X 1.0298
 = \$1,047,350

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,782.0 X 0.1469) X (2/3) X 1.0298
 = \$4,298,847

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,782.0 X 0.01897) X 1.0298
 = \$82,895

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$56,687,626 + \$1,064,570 + \$2,149,423 + \$724,467 = \$60,626,086

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4290-RAHWAY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,716,261,547 \times 0.00931274 \times 0.5) + (\$587,196,911 \times 0.04454386 \times 0.5) = \$30,382,297$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$56,687,626 - \$30,382,297 = \$26,305,329$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,782.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$2,149,423$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(3,782.0 \times \$72) + (1,813.0 \times \$420)] \times 1.0298$$

$$= \$1,064,570$$

Transportation Aid = \$724,467
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$26,305,329 + \$1,064,570 + \$2,149,423 + \$724,467 + \$0 + \$0 + \$0$$

$$= \$30,243,789$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$19,867,404 - (\$20,860,774 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$51,840,563 2009-10 adequacy budget as defined = \$59,901,619

| | | | |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$19,867,404 | \$30,243,789 | \$20,860,774 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4540-ROSELLE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$22,681,545
 FY10 STATE AID:
 Equalization Aid \$20,851,570
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$381,106
 Special Ed Categorical Aid \$1,627,531
 Security Aid \$955,415
 Adjustment Aid \$0
 TOTAL STATE AID \$23,815,622
 STATE AID DIFFERENCE: \$1,134,077
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,893.5
 % FREE and REDUCED: 59.99%
 Enrollment Growth Rate: -1.03%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,864.0
 F/R (Not LEP) Resident (FTE): 1,490.0
 Combination Resident (FTE): 228.0
 LEP Only Resident (FTE): 44.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,847,472,215
 AGGREGATE INC 2006: \$408,343,501
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.56%
 INCOME: -1.92%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$638,490 | \$141,124 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$17,697,112
 FY09 Tax: \$23,438,800

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$31,235,669 + \$9,200,250 + \$246,435 + \$1,683,974 + \$3,255,062 + \$62,171 = \$45,683,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,300 + (668 X 1.04) + (895 X 1.17)] X 1.0298
 = \$31,235,669

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 722 + (376 X 1.04) + (392 X 1.17)] X 0.56999] X 1.0298
 = \$9,200,250

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 23 + (8 X 1.04) + (13 X 1.17)] X 0.50] X 1.0298
 = \$246,435

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 153 + (32 X 1.04) + (43 X 1.17)] X (0.56999 + 0.125)] X 1.0298
 = \$1,683,974

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,864.0 X 0.1469) X (2/3) X 1.0298
 = \$3,255,062

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,864.0 X 0.01897) X 1.0298
 = \$62,171

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$45,683,561 + \$955,415 + \$1,627,531 + \$381,106 = \$48,647,613

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4540-ROSELLE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,847,472,215 \times 0.00931274 \times 0.5) + (\$408,343,501 \times 0.04454386 \times 0.5) = \$17,697,112$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$45,683,561 - \$17,697,112 = \$27,986,449$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,864.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,627,531$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(2,864.0 \times \$72) + (1,718.0 \times \$420)] \times 1.0298$$

$$= \$955,415$$

Transportation Aid = \$381,106
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$27,986,449 + \$955,415 + \$1,627,531 + \$381,106 + \$0 + \$0 + \$0$$

$$= \$30,950,501$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$22,681,545 - (\$23,815,622 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$45,769,686 2009-10 adequacy budget as defined = \$48,266,507

| | | | |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$22,681,545 | \$30,950,501 | \$23,815,622 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4550-ROSELLE PARK BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,163,014
 FY10 STATE AID:
 Equalization Aid \$9,180,653
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$97,038
 Special Ed Categorical Aid \$1,090,175
 Security Aid \$303,299
 Adjustment Aid \$0
 TOTAL STATE AID \$10,671,165

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,935.0
 % FREE and REDUCED: 27.88%
 Enrollment Growth Rate: -0.89%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,917.5
 F/R (Not LEP) Resident (FTE): 447.5
 Combination Resident (FTE): 87.5
 LEP Only Resident (FTE): 73.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,369,508,277
 AGGREGATE INC 2006: \$312,956,565

WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.01%
 INCOME: -1.97%

| WEALTH PER PUPIL | | |
|------------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$690,624 | \$157,820 |
| State Average | \$1,002,180 | \$206,448 |

STATE AID DIFFERENCE: \$508,151
 % STATE AID GROWTH: 5.00%

FY10 Local Fair Share \$13,347,084
 FY09 Tax: \$16,740,794

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$20,998,338 + \$2,433,548 + \$390,189 + \$585,284 + \$2,180,350 + \$41,447 = \$26,629,156

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(95 X 0.5) + 752 + (488 X 1.04) + (630 X 1.17)] X 1.0298
 = \$20,998,338

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(23 X 0.5) + 143 + (121 X 1.04) + (172 X 1.17)] X 0.48972] X 1.0298
 = \$2,433,548

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(21 X 0.5) + 44 + (11 X 1.04) + (8 X 1.17)] X 0.50] X 1.0298
 = \$390,189

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(5 X 0.5) + 52 + (6 X 1.04) + (27 X 1.17)] X (0.48972 + 0.125)] X 1.0298
 = \$585,284

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,917.5 X 0.1469) X (2/3) X 1.0298
 = \$2,180,350

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,917.5 X 0.01897) X 1.0298
 = \$41,447

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$26,629,156 + \$303,299 + \$1,090,175 + \$97,038 = \$28,119,668

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4550-ROSELLE PARK BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,369,508,277 \times 0.00931274 \times 0.5) + (\$312,956,565 \times 0.04454386 \times 0.5) = \$13,347,084$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,629,156 - \$13,347,084 = \$13,282,072$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,917.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,090,175$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,917.5 \times \$72) + (534.0 \times (0.27887 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(1,917.5 \times \$72) + (534.0 \times \$293)] \times 1.0298$$

$$= \$303,299$$

Transportation Aid = \$97,038
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,282,072 + \$303,299 + \$1,090,175 + \$97,038 + \$0 + \$0 + \$0$$

$$= \$14,772,584$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$10,163,014 - (\$10,671,165 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,842,521 2009-10 adequacy budget as defined = \$28,022,630

| | | | |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$10,163,014 | \$14,772,584 | \$10,671,165 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4670-SCOTCH PLAINS-FANWOOD REG
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,506,226
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,094,428
 Special Ed Categorical Aid \$3,003,877
 Security Aid \$407,921
 Adjustment Aid \$0
 TOTAL STATE AID \$4,506,226
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,245.0
 % FREE and REDUCED: 4.47%
 Enrollment Growth Rate: 1.86%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,343.0
 F/R (Not LEP) Resident (FTE): 238.0
 Combination Resident (FTE): 5.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,501,681,059
 AGGREGATE INC 2006: \$1,557,590,807
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.50%
 INCOME: 5.05%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,017,323 | \$288,016 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$60,308,416
 FY09 Tax: \$67,753,660

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$58,056,040 + \$1,201,372 + \$51,341 + \$30,804 + \$6,069,415 + \$116,283 = \$65,525,255

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(332 X 0.5) + 2,362 + (1,278 X 1.04) + (1,536 X 1.17)] X 1.0298
 = \$58,056,040

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(6 X 0.5) + 113 + (58 X 1.04) + (64 X 1.17)] X 0.47000] X 1.0298
 = \$1,201,372

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 1.0298
 = \$51,341

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$30,804

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,343.0 X 0.1469) X (2/3) X 1.0298
 = \$6,069,415

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,343.0 X 0.01897) X 1.0298
 = \$116,283

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$65,525,255 + \$407,921 + \$3,034,707 + \$1,094,428 = \$70,062,311

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 4670-SCOTCH PLAINS-FANWOOD REG
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$5,501,681,059 \times 0.00931274 \times 0.5) + (\$1,557,590,807 \times 0.04454386 \times 0.5) = \$60,308,416$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$65,525,255 - \$60,308,416 = \$5,216,839$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,343.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$3,034,707$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(5,343.0 \times \$72) + (243.0 \times (0.04475 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(5,343.0 \times \$72) + (243.0 \times (\$47))] \times 1.0298$$

$$= \$407,921$$

Transportation Aid = \$1,094,428
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,216,839 + \$407,921 + \$3,034,707 + \$1,094,428 + \$0 + \$0 + \$0$$

$$= \$9,753,895$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,506,226 - (\$4,506,226 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,360,552 2009-10 adequacy budget as defined = \$68,967,883

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$4,506,226 | \$9,753,895 | \$4,506,226 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5000-SPRINGFIELD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,476,798
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$333,280
 Special Ed Categorical Aid \$985,328
 Security Aid \$158,190
 Adjustment Aid \$0
 TOTAL STATE AID \$1,476,798
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,000.5
 % FREE and REDUCED: 6.59%
 Enrollment Growth Rate: 0.34%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,007.0
 F/R (Not LEP) Resident (FTE): 131.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 31.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,034,023,932
 AGGREGATE INC 2006: \$705,739,197
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.77%
 INCOME: -4.67%
 WEALTH PER PUPIL

| | | |
|---------------|-------------|-----------|
| | PROPERTY | INCOME |
| District | \$1,516,633 | \$352,781 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$29,845,712
 FY09 Tax: \$29,692,363

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$21,840,325 + \$667,429 + \$184,826 + \$10,268 + \$2,280,863 + \$43,750 = \$25,027,461

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 953 + (469 X 1.04) + (586 X 1.17)] X 1.0298
 = \$21,840,325

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 73 + (24 X 1.04) + (34 X 1.17)] X 0.47000] X 1.0298
 = \$667,429

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (5 X 1.04) + (18 X 1.17)] X 0.50] X 1.0298
 = \$184,826

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$10,268

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,007.0 X 0.1469) X (2/3) X 1.0298
 = \$2,280,863

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,007.0 X 0.01897) X 1.0298
 = \$43,750

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$25,027,461 + \$158,190 + \$1,140,431 + \$333,280 = \$26,659,362

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5000-SPRINGFIELD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,034,023,932 \times 0.00931274 \times 0.5) + (\$705,739,197 \times 0.04454386 \times 0.5) = \$29,845,712$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$25,027,461 - \$29,845,712 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,007.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,140,431$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,007.0 \times \$72) + (132.0 \times (0.06598 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(2,007.0 \times \$72) + (132.0 \times \$69)] \times 1.0298$$

$$= \$158,190$$

Transportation Aid = \$333,280
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$158,190 + \$1,140,431 + \$333,280 + \$0 + \$0 + \$0$$

$$= \$1,631,901$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,476,798 - (\$1,476,798 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,923,865 2009-10 adequacy budget as defined = \$26,326,082

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,476,798 | \$1,631,901 | \$1,476,798 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5090-SUMMIT CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,587,433
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$156,450
 Special Ed Categorical Aid \$2,113,935
 Security Aid \$317,048
 Adjustment Aid \$0
 TOTAL STATE AID \$2,587,433

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,706.5
 % FREE and REDUCED: 9.63%
 Enrollment Growth Rate: 1.56%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,764.0
 F/R (Not LEP) Resident (FTE): 287.5
 Combination Resident (FTE): 76.5
 LEP Only Resident (FTE): 37.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$7,435,613,871
 AGGREGATE INC 2006: \$2,548,303,059
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.25%
 INCOME: 2.25%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,952,630 | \$669,197 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$91,378,596
 FY09 Tax: \$55,419,648

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$40,867,180 + \$1,478,612 + \$205,363 + \$482,602 + \$4,275,651 + \$81,743 = \$47,391,151

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(206 X 0.5) + 1,728 + (867 X 1.04) + (1,066 X 1.17)] X 1.0298
 = \$40,867,180

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(9 X 0.5) + 127 + (67 X 1.04) + (89 X 1.17)] X 0.47000] X 1.0298
 = \$1,478,612

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(9 X 0.5) + 21 + (3 X 1.04) + (9 X 1.17)] X 0.50] X 1.0298
 = \$205,363

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(7 X 0.5) + 54 + (9 X 1.04) + (10 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$482,602

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,764.0 X 0.1469) X (2/3) X 1.0298
 = \$4,275,651

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,764.0 X 0.01897) X 1.0298
 = \$81,743

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$47,391,151 + \$317,048 + \$2,137,826 + \$156,450 = \$50,002,475

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5090-SUMMIT CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$7,435,613,871 \times 0.00931274 \times 0.5) + (\$2,548,303,059 \times 0.04454386 \times 0.5) = \$91,378,596$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$47,391,151 - \$91,378,596 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,764.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$2,137,826$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,764.0 \times \$72) + (365.0 \times (0.09638 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(3,764.0 \times \$72) + (365.0 \times \$101)] \times 1.0298$$

$$= \$317,048$$

Transportation Aid = \$156,450
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$317,048 + \$2,137,826 + \$156,450 + \$0 + \$0 + \$0$$

$$= \$2,611,324$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,587,433 - (\$2,587,433 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$57,878,140 2009-10 adequacy budget as defined = \$49,846,025

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$2,587,433 | \$2,611,324 | \$2,587,433 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5260-UNION COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,586,936
 FY10 STATE AID:
 Equalization Aid \$4,896,902
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$819,564
 Security Aid \$149,817
 Adjustment Aid \$0
 TOTAL STATE AID \$5,866,283
 STATE AID DIFFERENCE: \$279,347
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,301.0
 % FREE and REDUCED: 16.56%
 Enrollment Growth Rate: 10.92%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,443.0
 F/R (Not LEP) Resident (FTE): 239.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$22,702,848 + \$1,345,126 + \$0 + \$0 + \$1,639,129 + \$31,086 = \$25,718,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,443 X 1.17)] X 1.31] X 1.0298
 = \$22,702,848

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (239 X 1.17)] X 0.47000] X 1.0298
 = \$1,345,126

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,443.0 X 0.1469) X (2/3) X 1.0298
 = \$1,639,129

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,443.0 X 0.01897) X 1.0298
 = \$31,086

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$25,718,189 + \$149,817 + \$819,564 + 0 = \$26,687,570

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5260-UNION COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6105 X \$25,718,189 = \$15,700,954

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$25,718,189 - \$15,700,954 = \$10,017,235
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,443.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$819,564

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,443.0 X \$72) + (239.0 X (0.16564 X \$10.49 X 100))] X 1.0298
 =[(1,443.0 X \$72) + (239.0 X (\$174)] X 1.0298
 = \$149,817

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,017,235 + \$149,817 + \$819,564 + \$0 + \$0 + \$0 + \$0
 = \$10,986,616

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,586,936 - (\$5,866,283 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,621,186 2009-10 adequacy budget as defined = \$26,687,570

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$5,586,936 | \$10,986,616 | \$5,866,283 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5290-UNION TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$30,694,174
 FY10 STATE AID:
 Equalization Aid \$25,143,309
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,246,829
 Special Ed Categorical Aid \$4,333,639
 Security Aid \$1,505,106
 Adjustment Aid \$0
 TOTAL STATE AID \$32,228,883
 STATE AID DIFFERENCE: \$1,534,709
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,670.5
 % FREE and REDUCED: 33.75%
 Enrollment Growth Rate: -0.47%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,634.0
 F/R (Not LEP) Resident (FTE): 2,522.0
 Combination Resident (FTE): 54.0
 LEP Only Resident (FTE): 112.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$7,744,575,532
 AGGREGATE INC 2006: \$1,474,199,579
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.69%
 INCOME: -2.30%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,009,657 | \$192,191 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$68,894,879
 FY09 Tax: \$72,223,280

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$83,479,944 + \$13,892,788 + \$595,552 + \$369,653 + \$8,667,279 + \$166,941 = \$107,172,157

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 3,338 + (1,803 X 1.04) + (2,493 X 1.17)] X 1.0298
 = \$83,479,944

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 998 + (755 X 1.04) + (769 X 1.17)] X 0.50438] X 1.0298
 = \$13,892,788

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 87 + (8 X 1.04) + (17 X 1.17)] X 0.50] X 1.0298
 = \$595,552

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 29 + (10 X 1.04) + (15 X 1.17)] X (0.50438 + 0.125)] X 1.0298
 = \$369,653

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,634.0 X 0.1469) X (2/3) X 1.0298
 = \$8,667,279

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,634.0 X 0.01897) X 1.0298
 = \$166,941

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$107,172,157 + \$1,505,106 + \$4,333,639 + \$1,246,829 = \$114,257,731

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5290-UNION TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$7,744,575,532 \times 0.00931274 \times 0.5) + (\$1,474,199,579 \times 0.04454386 \times 0.5) = \$68,894,879$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$107,172,157 - \$68,894,879 = \$38,277,278$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (7,634.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$4,333,639$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(7,634.0 \times \$72) + (2,576.0 \times (0.33753 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(7,634.0 \times \$72) + (2,576.0 \times \$354)] \times 1.0298$$

$$= \$1,505,106$$

Transportation Aid = \$1,246,829
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$38,277,278 + \$1,505,106 + \$4,333,639 + \$1,246,829 + \$0 + \$0 + \$0$$

$$= \$45,362,852$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$30,694,174 - (\$32,228,883 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$102,004,859 2009-10 adequacy budget as defined = \$113,010,902

| | | | |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$30,694,174 | \$45,362,852 | \$32,228,883 | 5.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5730-WESTFIELD TOWN
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,670,514
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$542,438
 Special Ed Categorical Aid \$3,556,600
 Security Aid \$466,172
 Adjustment Aid \$105,304
 TOTAL STATE AID \$4,670,514
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 6,180.0
 % FREE and REDUCED: 1.71%
 Enrollment Growth Rate: 1.28%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 6,260.0
 F/R (Not LEP) Resident (FTE): 106.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 27.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$7,716,156,926
 AGGREGATE INC 2006: \$2,407,232,353
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.22%
 INCOME: 3.48%
 WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$1,223,137 | \$381,586 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$89,542,992
 FY09 Tax: \$75,086,661

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$68,129,081 + \$544,211 + \$154,022 + \$20,536 + \$7,113,199 + \$137,007 = \$76,098,056

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(260 X 0.5) + 2,743 + (1,543 X 1.04) + (1,844 X 1.17)] X 1.0298
 = \$68,129,081

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 43 + (29 X 1.04) + (34 X 1.17)] X 0.47000] X 1.0298
 = \$544,211

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(6 X 0.5) + 10 + (4 X 1.04) + (10 X 1.17)] X 0.50] X 1.0298
 = \$154,022

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$20,536

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (6,260.0 X 0.1469) X (2/3) X 1.0298
 = \$7,113,199

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (6,260.0 X 0.01897) X 1.0298
 = \$137,007

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$76,098,056 + \$466,172 + \$3,556,600 + \$542,438 = \$80,663,266

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5730-WESTFIELD TOWN
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$7,716,156,926 \times 0.00931274 \times 0.5) + (\$2,407,232,353 \times 0.04454386 \times 0.5) = \$89,542,992$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$76,098,056 - \$89,542,992 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (6,260.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$3,556,600$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(6,260.0 \times \$72) + (109.0 \times (0.01712 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(6,260.0 \times \$72) + (109.0 \times \$18)] \times 1.0298$$

$$= \$466,172$$

Transportation Aid = \$542,438
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$466,172 + \$3,556,600 + \$542,438 + \$105,304 + \$0 + \$0$$

$$= \$4,670,514$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,670,514 - (\$4,565,210 + \$0) = \$105,304$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$79,323,493 2009-10 adequacy budget as defined = \$80,120,828

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$4,670,514 | \$4,670,514 | \$4,670,514 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5810-WINFIELD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

| | |
|----------------------------|-------------|
| TOTAL FY09 STATE AID* | \$1,635,089 |
| FY10 STATE AID: | |
| Equalization Aid | \$1,189,802 |
| Educational Adequacy Aid | \$0 |
| School Choice Aid | \$0 |
| Transportation Aid | \$71,451 |
| Special Ed Categorical Aid | \$85,049 |
| Security Aid | \$18,454 |
| Adjustment Aid | \$270,333 |
| TOTAL STATE AID | \$1,635,089 |

ENROLLMENT SUMMARY

| | |
|-------------------------------|--------|
| FY09 ENROLLMENT | |
| Resident Enrollment (FTE)**: | 154.0 |
| % FREE and REDUCED: | 20.77% |
| Enrollment Growth Rate: | -1.52% |
| FY10 PROJECTED ENROLLMENT | |
| Resident Enrollment (FTE): | 152.0 |
| F/R (Not LEP) Resident (FTE): | 32.0 |
| Combination Resident (FTE): | 0.0 |
| LEP Only Resident (FTE): | 0.0 |

WEALTH SUMMARY

| | |
|---------------------|--------------|
| EQUALIZED VAL 2008: | \$16,537,015 |
| AGGREGATE INC 2006: | \$31,133,497 |

WEALTH GROWTH

| | |
|--|--------|
| (yearly change relative to State Avg.) | |
| PROPERTY: | -2.12% |
| INCOME: | -0.52% |

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---------------|-------------|-----------|
| District | \$107,383 | \$202,166 |
| State Average | \$1,002,180 | \$206,448 |

| | |
|-----------------------|-------|
| STATE AID DIFFERENCE: | \$0 |
| % STATE AID GROWTH: | 0.00% |

| | |
|-----------------------|-------------|
| FY10 Local Fair Share | \$770,405 |
| FY09 Tax: | \$1,460,633 |

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

| | | | | | | | |
|-------------------|---------------|----------------|------------|-------------|----------------|-----------|-------------|
| ADEQUACY BUDGET = | BASE COST + | AT-RISK COST + | LEP COST + | COMB COST + | SPEC ED CENS + | SPEECH | |
| = | \$1,622,365 + | \$164,290 + | \$0 + | \$0 + | \$170,098 + | \$3,454 = | \$1,960,207 |

COMPONENTS OF ADEQUACY BUDGET

| | | | | | | | |
|-----------|---|-------------|--------------------|------------|--------------------|---------------------|-----------------|
| BASE COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 82 + | (32 X 1.04) + | (37 X 1.17)] X |
| | = | \$1,622,365 | | | | | |

| | | | | | | | |
|---------------|-----------|--------------------|----------|--------------------|---------------------|---------------|----------------|
| AT-RISK COST= | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | AR WT] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 17 + | (6 X 1.04) + | (9 X 1.17)] X |
| | = | \$164,290 | | | | | |

| | | | | | | | | |
|----------|---|-----------|--------------------|------------|--------------------|---------------------|----------------|-----|
| LEP COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | LEP WT] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 0 + | (0 X 1.04) + | (0 X 1.17)] X | |
| | = | \$0 | | | | | | |

| | | | | | | | | | |
|-----------|---|-----------|--------------------|------------|--------------------|---------------------|----------------|-------------|-----------|
| COMB COST | = | \$9,971 X | [(HKG ENR X 0.5) + | EM ENR + | (MS ENR X 1.04) + | (HS ENR X 1.17)] X | (AR WT + | COMB WT)] X | GCA |
| | = | \$9,971 X | [(| 0 X 0.5) + | 0 + | (0 X 1.04) + | (0 X 1.17)] X | (0.47195 + | 0.125)] X |
| | = | \$0 | | | | | | | |

| | | | | | | | |
|---------------|------------|-------------|-----------|---------|-----------|---------|--------|
| SPEC ED CENS= | \$11,262 X | (FTE ENR X | 14.69%) X | (2/3) X | GCA | | |
| | = | \$11,262 X | (| 152.0 X | 0.1469) X | (2/3) X | 1.0298 |
| | = | \$170,098 | | | | | |

| | | | | | | |
|--------|---|-----------|-------------|-----------|------------|--------|
| SPEECH | = | \$1,118 X | (FTE ENR X | 1.897%) X | GCA | |
| | = | \$1,118 X | (| 152.0 X | 0.01897) X | 1.0298 |
| | = | \$3,454 | | | | |

ADEQUACY BUDGET PLUS CATEGORICALS

| | | | | | | |
|---|---------------|---|----------------|------------------|----------------|-------------|
| = | ADEQUACY | + | SECURITY AID + | SPEC ED CATEG. + | TRANSPORTATION | |
| = | \$1,960,207 + | | \$18,454 + | \$85,049 + | \$71,451 = | \$2,135,161 |

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 39-UNION
 DISTRICT: 5810-WINFIELD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$16,537,015 \times 0.00931274 \times 0.5) + (\$31,133,497 \times 0.04454386 \times 0.5) = \$770,405$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,960,207 - \$770,405 = \$1,189,802$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (152.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$85,049$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(152.0 \times \$72) + (32.0 \times (0.20779 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(152.0 \times \$72) + (32.0 \times \$218)] \times 1.0298$$

$$= \$18,454$$

Transportation Aid = \$71,451
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,189,802 + \$18,454 + \$85,049 + \$71,451 + \$270,333 + \$0 + \$0$$

$$= \$1,635,089$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,635,089 - (\$1,364,756 + \$0) = \$270,333$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,025,070 2009-10 adequacy budget as defined = \$2,063,710

| | | | |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,635,089 | \$1,635,089 | \$1,635,089 | 0.00% |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID