

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0200-BASS RIVER TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$953,643
FY10 STATE AID:	
Equalization Aid	\$589,315
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$30,794
Special Ed Categorical Aid	\$61,348
Security Aid	\$12,489
Adjustment Aid	\$259,697
TOTAL STATE AID	\$953,643

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	116.0
% FREE and REDUCED:	19.82%
Enrollment Growth Rate:	-1.70%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	114.0
F/R (Not LEP) Resident (FTE):	20.0
Combination Resident (FTE):	3.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$90,821,003
AGGREGATE INC 2006:	\$15,244,725

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-2.82%
INCOME:	-5.95%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$782,940	\$131,420
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$762,425
FY09 Tax:	\$1,104,225

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,102,289 +	\$86,266 +	\$19,170 +	\$19,170 +	\$122,696 +	\$2,149 =	\$1,351,740

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	98 + (	16 X 1.04) + (	0 X 1.17)] X	0.9613
	=	\$1,102,289						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	AR WT] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	17 + (	3 X 1.04) + (	0 X 1.17)] X	0.47000] X	0.9613
	=	\$86,266							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	1 + (	1 X 1.04) + (	0 X 1.17)] X	0.50] X	0.9613
	=	\$19,170							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	3 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	0.9613	
	=	\$19,170										

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	114.0 X	0.1469) X	(2/3) X	0.9613
	=	\$122,696						

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	114.0 X	0.01897) X	0.9613	
	=	\$2,149					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,351,740 +		\$12,489 +	\$61,348 +		\$30,794 =	\$1,456,371

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0200-BASS RIVER TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$90,821,003 X 0.00931274 X 0.5) + (\$15,244,725 X 0.04454386 X 0.5) = \$762,425

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,351,740 - \$762,425 = \$589,315
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (114.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$61,348

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(114.0 X \$72) + (23.0 X (0.19828 X \$10.49 X 100))] X 0.9613
 =[(114.0 X \$72) + (23.0 X (\$208)] X 0.9613
 = \$12,489

Transportation Aid = \$30,794
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$589,315 + \$12,489 + \$61,348 + \$30,794 + \$259,697 + \$0 + \$0
 = \$953,643

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$953,643 - (\$693,946 + \$0) = \$259,697

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,033,235 2009-10 adequacy budget as defined = \$1,425,577

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$953,643	\$953,643	\$953,643	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0380-BEVERLY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,740,375
 FY10 STATE AID:
 Equalization Aid \$1,977,197
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$238,660
 Special Ed Categorical Aid \$147,958
 Security Aid \$72,271
 Adjustment Aid \$1,304,289
 TOTAL STATE AID \$3,740,375
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 302.0
 % FREE and REDUCED: 47.02%
 Enrollment Growth Rate: -7.39%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 280.0
 F/R (Not LEP) Resident (FTE): 131.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$154,891,318
 AGGREGATE INC 2006: \$49,884,154
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.31%
 INCOME: -2.52%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$512,885 \$165,179
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,832,247
 FY09 Tax: \$2,652,124

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,808,441 + \$680,544 + \$19,170 + \$0 + \$295,915 + \$5,374 = \$3,809,444

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 149 + (57 X 1.04) + (73 X 1.17)] X 0.9613
 = \$2,808,441

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 98 + (33 X 1.04) + (0 X 1.17)] X 0.53755] X 0.9613
 = \$680,544

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$19,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.53755 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (280.0 X 0.1469) X (2/3) X 0.9613
 = \$295,915

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (280.0 X 0.01897) X 0.9613
 = \$5,374

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,809,444 + \$72,271 + \$147,958 + \$238,660 = \$4,268,333

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0380-BEVERLY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$154,891,318 \times 0.00931274 \times 0.5) + (\$49,884,154 \times 0.04454386 \times 0.5) = \$1,832,247$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,809,444 - \$1,832,247 = \$1,977,197$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (280.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$147,958$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(280.0 \times \$72) + (131.0 \times \$420)] \times 0.9613$$

$$= \$72,271$$

Transportation Aid = \$238,660
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,977,197 + \$72,271 + \$147,958 + \$238,660 + \$1,304,289 + \$0 + \$0$$

$$= \$3,740,375$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$3,740,375 - (\$2,436,086 + \$0) = \$1,304,289$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,208,945 2009-10 adequacy budget as defined = \$4,029,673

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,740,375	\$3,740,375	\$3,740,375	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0475-BORDENTOWN REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,939,443
 FY10 STATE AID:
 Equalization Aid \$5,932,867
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$828,239
 Special Ed Categorical Aid \$1,313,574
 Security Aid \$261,735
 Adjustment Aid \$0
 TOTAL STATE AID \$8,336,415
 STATE AID DIFFERENCE: \$396,972
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,397.0
 % FREE and REDUCED: 19.02%
 Enrollment Growth Rate: 3.29%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,476.0
 F/R (Not LEP) Resident (FTE): 440.0
 Combination Resident (FTE): 31.0
 LEP Only Resident (FTE): 35.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,866,712,129
 AGGREGATE INC 2006: \$434,581,924
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.10%
 INCOME: -0.64%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$778,770 \$181,302
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$18,371,080
 FY09 Tax: \$22,299,615

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$25,141,776 + \$2,099,142 + \$182,117 + \$182,117 + \$2,627,148 + \$50,512 = \$30,282,812

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,188 + (554 X 1.04) + (734 X 1.17)] X 0.9613
 = \$25,141,776
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 208 + (107 X 1.04) + (125 X 1.17)] X 0.47000] X 0.9613
 = \$2,099,142
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 26 + (3 X 1.04) + (6 X 1.17)] X 0.50] X 0.9613
 = \$182,117
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (2 X 1.04) + (12 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$182,117
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,476.0 X 0.1469) X (2/3) X 0.9613
 = \$2,627,148
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,476.0 X 0.01897) X 0.9613
 = \$50,512

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$30,282,812 + \$261,735 + \$1,313,574 + \$828,239 = \$32,686,360

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0475-BORDENTOWN REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,866,712,129 \times 0.00931274 \times 0.5) + (\$434,581,924 \times 0.04454386 \times 0.5) = \$18,371,080$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$30,282,812 - \$18,371,080 = \$11,911,732$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,476.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$1,313,574$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,476.0 \times \$72) + (470.0 \times (0.19024 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(2,476.0 \times \$72) + (470.0 \times \$200)] \times 0.9613$$

$$= \$261,735$$

Transportation Aid = \$828,239
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,911,732 + \$261,735 + \$1,313,574 + \$828,239 + \$0 + \$0 + \$0$$

$$= \$14,315,280$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$7,939,443 - (\$8,336,415 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,594,524 2009-10 adequacy budget as defined = \$31,858,121

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,939,443	\$14,315,280	\$8,336,415	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0600-BURLINGTON CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$16,953,788
FY10 STATE AID:	
Equalization Aid	\$12,823,213
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$194,928
Special Ed Categorical Aid	\$804,745
Security Aid	\$352,897
Adjustment Aid	\$2,778,005
TOTAL STATE AID	\$16,953,788

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,508.0
% FREE and REDUCED:	40.45%
Enrollment Growth Rate:	0.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,517.0
F/R (Not LEP) Resident (FTE):	589.0
Combination Resident (FTE):	25.0
LEP Only Resident (FTE):	24.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$802,292,455
AGGREGATE INC 2006:	\$172,833,785

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.68%
INCOME:	-1.26%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$532,024	\$114,611
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$7,585,113	
FY09 Tax:	\$8,600,337	

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$15,364,951 +	\$3,105,580 +	\$124,607 +	\$172,532 +	\$1,609,489 +	\$31,167 =	\$20,408,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	744 +	(341 X 1.04) +	(431 X 1.17)] X	0.9613
	=	\$15,364,951						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	292 +	(142 X 1.04) +	(155 X 1.17)] X	0.52113] X	0.9613
	=	\$3,105,580							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	11 +	(4 X 1.04) +	(9 X 1.17)] X	0.50] X	0.9613
	=	\$124,607							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	8 +	(4 X 1.04) +	(13 X 1.17)] X	(0.52113 +	0.125)] X	0.9613
	=	\$172,532								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(	1,517.0 X	0.1469) X	(2/3) X	0.9613
	=	\$1,609,489					

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	1,517.0 X	0.01897) X	0.9613
	=	\$31,167				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$20,408,326 +	\$352,897 +	\$804,745 +	\$194,928 =	\$21,760,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0600-BURLINGTON CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$802,292,455 \times 0.00931274 \times 0.5) + (\$172,833,785 \times 0.04454386 \times 0.5) = \$7,585,113$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$20,408,326 - \$7,585,113 = \$12,823,213$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,517.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$804,745$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,517.0 \times \$72) + (614.0 \times \$420)] \times 0.9613$$

$$= \$352,897$$

Transportation Aid = \$194,928
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$12,823,213 + \$352,897 + \$804,745 + \$194,928 + \$2,778,005 + \$0 + \$0$$

$$= \$16,953,788$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$16,953,788 - (\$14,175,783 + \$0) = \$2,778,005$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,342,472 2009-10 adequacy budget as defined = \$21,565,968

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,953,788	\$16,953,788	\$16,953,788	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$14,713,711
 FY10 STATE AID:
 Equalization Aid \$13,546,015
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,089,834
 Security Aid \$324,602
 Adjustment Aid \$0
 TOTAL STATE AID \$14,960,451
 STATE AID DIFFERENCE: \$246,740
 % STATE AID GROWTH: 1.68%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,995.0
 % FREE and REDUCED: 29.67%
 Enrollment Growth Rate: 2.98%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,055.0
 F/R (Not LEP) Resident (FTE): 607.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,183,550 + \$3,364,378 + \$0 + \$19,170 + \$2,179,667 + \$41,915 = \$35,788,680

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,055 X 1.17)] X 1.31] X 0.9613
 = \$30,183,550
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (607 X 1.17)] X 0.49419] X 0.9613
 = \$3,364,378
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X (0.49419 + 0.125)] X 0.9613
 = \$19,170
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,055.0 X 0.1469) X (2/3) X 0.9613
 = \$2,179,667
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,055.0 X 0.01897) X 0.9613
 = \$41,915

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,788,680 + \$324,602 + \$1,089,834 + 0 = \$37,203,116

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6215 X \$35,788,680 = \$22,242,665

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$35,788,680 - \$22,242,665 = \$13,546,015
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,055.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,089,834

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,055.0 X \$72) + (610.0 X (0.29674 X \$10.49 X 100))] X 0.9613
 =[(2,055.0 X \$72) + (610.0 X (\$311)] X 0.9613
 = \$324,602

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$13,546,015 + \$324,602 + \$1,089,834 + \$0 + \$0 + \$0 + \$0
 = \$14,960,451

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$14,713,711 - (\$14,960,451 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,608,685 2009-10 adequacy budget as defined = \$37,203,116

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,713,711	\$14,960,451	\$14,960,451	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0620-BURLINGTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$18,051,885
 FY10 STATE AID:
 Equalization Aid \$14,555,867
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,912,126
 Special Ed Categorical Aid \$2,121,927
 Security Aid \$364,559
 Adjustment Aid \$0
 TOTAL STATE AID \$18,954,479
 STATE AID DIFFERENCE: \$902,594
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,971.5
 % FREE and REDUCED: 14.68%
 Enrollment Growth Rate: 0.76%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,002.0
 F/R (Not LEP) Resident (FTE): 562.5
 Combination Resident (FTE): 29.0
 LEP Only Resident (FTE): 26.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,833,168,731
 AGGREGATE INC 2006: \$571,124,896
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -5.17%
 INCOME: -2.11%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$697,997 \$140,706
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$25,912,336
 FY09 Tax: \$32,233,166

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$40,765,525 + \$2,683,834 + \$143,777 + \$172,532 + \$4,243,855 + \$81,680 = \$48,091,203

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(176 X 0.5) + 1,626 + (1,052 X 1.04) + (1,235 X 1.17)] X 0.9613
 = \$40,765,525

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(13 X 0.5) + 242 + (152 X 1.04) + (162 X 1.17)] X 0.47000] X 0.9613
 = \$2,683,834

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(11 X 0.5) + 14 + (1 X 1.04) + (6 X 1.17)] X 0.50] X 0.9613
 = \$143,777

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(4 X 0.5) + 16 + (7 X 1.04) + (4 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$172,532

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,002.0 X 0.1469) X (2/3) X 0.9613
 = \$4,243,855

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,002.0 X 0.01897) X 0.9613
 = \$81,680

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$48,091,203 + \$364,559 + \$2,121,927 + \$1,912,126 = \$52,489,815

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0620-BURLINGTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,833,168,731 \times 0.00931274 \times 0.5) + (\$571,124,896 \times 0.04454386 \times 0.5) = \$25,912,336$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$48,091,203 - \$25,912,336 = \$22,178,867$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,002.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,121,927$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,002.0 \times \$72) + (591.5 \times (0.14683 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(4,002.0 \times \$72) + (591.5 \times \$154)] \times 0.9613$$

$$= \$364,559$$

Transportation Aid = \$1,912,126
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$22,178,867 + \$364,559 + \$2,121,927 + \$1,912,126 + \$0 + \$0 + \$0$$

$$= \$26,577,479$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$18,051,885 - (\$18,954,479 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$48,690,030 2009-10 adequacy budget as defined = \$50,577,689

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$18,051,885	\$26,577,479	\$18,954,479	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0830-CHESTERFIELD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$362,135

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$217,234

Special Ed Categorical Aid \$126,359

Security Aid \$36,649

Adjustment Aid \$0

TOTAL STATE AID \$380,242

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 439.0

% FREE and REDUCED: 7.51%

Enrollment Growth Rate: 11.61%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 490.0

F/R (Not LEP) Resident (FTE): 34.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$403,769,594

AGGREGATE INC 2006: \$87,197,980

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 8.45%

INCOME: 7.90%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$919,749	\$198,629
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$18,107

% STATE AID GROWTH: 5.00%

FY10 Local Fair Share \$3,822,168

FY09 Tax: \$5,289,387

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,725,465 + \$153,362 + \$9,585 + \$9,585 + \$519,656 + \$9,673 = \$5,427,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 421 + (69 X 1.04) + (0 X 1.17)] X 0.9613

= \$4,725,465

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 31 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$153,362

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$9,585

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (490.0 X 0.1469) X (2/3) X 0.9613

= \$519,656

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (490.0 X 0.01897) X 0.9613

= \$9,673

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,427,326 + \$36,649 + \$259,828 + \$217,234 = \$5,941,037

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0830-CHESTERFIELD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$403,769,594 \times 0.00931274 \times 0.5) + (\$87,197,980 \times 0.04454386 \times 0.5) = \$3,822,168$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,427,326 - \$3,822,168 = \$1,605,158$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (490.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$259,828$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(490.0 \times \$72) + (36.0 \times (0.07517 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(490.0 \times \$72) + (36.0 \times \$79)] \times 0.9613$$

$$= \$36,649$$

Transportation Aid = \$217,234
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,605,158 + \$36,649 + \$259,828 + \$217,234 + \$0 + \$0 + \$0$$

$$= \$2,118,869$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$362,135 - (\$380,242 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,512,662 2009-10 adequacy budget as defined = \$5,723,803

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$362,135	\$2,118,869	\$380,242	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0840-CINNAMINSON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,696,201

 FY10 STATE AID:
 Equalization Aid \$7,573,536
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$679,614
 Special Ed Categorical Aid \$1,266,661
 Security Aid \$176,390
 Adjustment Aid \$0
 TOTAL STATE AID \$9,696,201

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,411.5
 % FREE and REDUCED: 6.66%
 Enrollment Growth Rate: -0.87%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,390.5
 F/R (Not LEP) Resident (FTE): 161.5
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 15.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,997,174,756
 AGGREGATE INC 2006: \$485,671,262

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.26%
 INCOME: -0.62%

 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$802,239 \$195,088
 State Average \$1,002,180 \$206,448

 FY10 Local Fair Share \$20,116,421
 FY09 Tax: \$25,470,077

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$24,547,498 + \$766,810 + \$86,266 + \$9,585 + \$2,533,322 + \$48,363 = \$27,991,844

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(155 X 0.5) + 907 + (523 X 1.04) + (882 X 1.17)] X 0.9613
 = \$24,547,498

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(5 X 0.5) + 69 + (44 X 1.04) + (46 X 1.17)] X 0.47000] X 0.9613
 = \$766,810

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(6 X 0.5) + 9 + (0 X 1.04) + (3 X 1.17)] X 0.50] X 0.9613
 = \$86,266

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,390.5 X 0.1469) X (2/3) X 0.9613
 = \$2,533,322

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,390.5 X 0.01897) X 0.9613
 = \$48,363

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$27,991,844 + \$176,390 + \$1,266,661 + \$679,614 = \$30,114,509

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 0840-CINNAMINSON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,997,174,756 \times 0.00931274 \times 0.5) + (\$485,671,262 \times 0.04454386 \times 0.5) = \$20,116,421$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$27,991,844 - \$20,116,421 = \$7,875,423$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,390.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$1,266,661$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,390.5 \times \$72) + (162.5 \times (0.06668 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(2,390.5 \times \$72) + (162.5 \times \$70)] \times 0.9613$$

$$= \$176,390$$

Transportation Aid = \$679,614
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,875,423 + \$176,390 + \$1,266,661 + \$679,614 + \$0 + \$0 + \$0$$

$$= \$9,998,088$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,696,201 - (\$9,696,201 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$34,638,101 2009-10 adequacy budget as defined = \$29,434,895

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,696,201	\$9,998,088	\$9,696,201	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1030-DELANCO TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,479,750
 FY10 STATE AID:
 Equalization Aid \$2,124,935
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$110,041
 Special Ed Categorical Aid \$295,915
 Security Aid \$72,847
 Adjustment Aid \$0
 TOTAL STATE AID \$2,603,738
 STATE AID DIFFERENCE: \$123,988
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 545.0
 % FREE and REDUCED: 24.58%
 Enrollment Growth Rate: 2.35%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 558.0
 F/R (Not LEP) Resident (FTE): 134.0
 Combination Resident (FTE): 4.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$461,926,045
 AGGREGATE INC 2006: \$106,619,624
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.62%
 INCOME: 3.18%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$847,571 \$195,632
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$4,525,524
 FY09 Tax: \$4,796,752

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,636,052 + \$651,788 + \$9,585 + \$19,170 + \$591,830 + \$11,822 = \$6,920,247

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 268 + (140 X 1.04) + (149 X 1.17)] X 0.9613
 = \$5,636,052
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 74 + (35 X 1.04) + (25 X 1.17)] X 0.48147] X 0.9613
 = \$651,788
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$9,585
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X (0.48147 + 0.125)] X 0.9613
 = \$19,170
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (558.0 X 0.1469) X (2/3) X 0.9613
 = \$591,830
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (558.0 X 0.01897) X 0.9613
 = \$11,822

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,920,247 + \$72,847 + \$295,915 + \$110,041 = \$7,399,050

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1030-DELANCO TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$461,926,045 \times 0.00931274 \times 0.5) + (\$106,619,624 \times 0.04454386 \times 0.5) = \$4,525,524$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,920,247 - \$4,525,524 = \$2,394,723$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (558.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$295,915$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(558.0 \times \$72) + (138.0 \times (0.24587 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(558.0 \times \$72) + (138.0 \times \$258)] \times 0.9613$$

$$= \$72,847$$

Transportation Aid = \$110,041
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,394,723 + \$72,847 + \$295,915 + \$110,041 + \$0 + \$0 + \$0$$

$$= \$2,873,526$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,479,750 - (\$2,603,738 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,189,560 2009-10 adequacy budget as defined = \$7,289,009

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,479,750	\$2,873,526	\$2,603,738	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1060-DELRAN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,372,608
 FY10 STATE AID:
 Equalization Aid \$9,516,475
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$585,338
 Special Ed Categorical Aid \$1,584,228
 Security Aid \$255,197
 Adjustment Aid \$0
 TOTAL STATE AID \$11,941,238
 STATE AID DIFFERENCE: \$568,630
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,953.0
 % FREE and REDUCED: 12.69%
 Enrollment Growth Rate: 1.15%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,987.0
 F/R (Not LEP) Resident (FTE): 356.0
 Combination Resident (FTE): 23.0
 LEP Only Resident (FTE): 38.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,861,497,707
 AGGREGATE INC 2006: \$449,156,789
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.13%
 INCOME: -4.03%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$630,375	\$152,102
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$18,671,411
 FY09 Tax: \$22,966,971

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,432,763 + \$1,686,982 + \$191,702 + \$134,192 + \$3,168,456 + \$61,260 = \$35,675,355

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,364 + (688 X 1.04) + (936 X 1.17)] X 0.9613
 = \$30,432,763

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 162 + (105 X 1.04) + (89 X 1.17)] X 0.47000] X 0.9613
 = \$1,686,982

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 22 + (6 X 1.04) + (10 X 1.17)] X 0.50] X 0.9613
 = \$191,702

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (1 X 1.04) + (5 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$134,192

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,987.0 X 0.1469) X (2/3) X 0.9613
 = \$3,168,456

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,987.0 X 0.01897) X 0.9613
 = \$61,260

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,675,355 + \$255,197 + \$1,584,228 + \$585,338 = \$38,100,118

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1060-DELRAN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,861,497,707 \times 0.00931274 \times 0.5) + (\$449,156,789 \times 0.04454386 \times 0.5) = \$18,671,411$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$35,675,355 - \$18,671,411 = \$17,003,944$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,987.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$1,584,228$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,987.0 \times \$72) + (379.0 \times (0.12699 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(2,987.0 \times \$72) + (379.0 \times \$133)] \times 0.9613$$

$$= \$255,197$$

Transportation Aid = \$585,338
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$17,003,944 + \$255,197 + \$1,584,228 + \$585,338 + \$0 + \$0 + \$0$$

$$= \$19,428,707$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$11,372,608 - (\$11,941,238 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,853,327 2009-10 adequacy budget as defined = \$37,514,780

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,372,608	\$19,428,707	\$11,941,238	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1250-EASTAMPTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,834,392
 FY10 STATE AID:
 Equalization Aid \$4,513,675
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$97,898
 Special Ed Categorical Aid \$389,742
 Security Aid \$74,797
 Adjustment Aid \$0
 TOTAL STATE AID \$5,076,112
 STATE AID DIFFERENCE: \$241,720
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 755.0
 % FREE and REDUCED: 17.88%
 Enrollment Growth Rate: -2.46%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 736.0
 F/R (Not LEP) Resident (FTE): 129.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$359,907,338
 AGGREGATE INC 2006: \$103,817,576
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.10%
 INCOME: -3.85%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$476,698 \$137,507
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,988,080
 FY09 Tax: \$3,990,437

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,160,086 + \$594,278 + \$47,926 + \$19,170 + \$779,484 + \$15,046 = \$8,615,990

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 473 + (263 X 1.04) + (0 X 1.17)] X 0.9613
 = \$7,160,086
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 97 + (32 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$594,278
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$47,926
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$19,170
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (736.0 X 0.1469) X (2/3) X 0.9613
 = \$779,484
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (736.0 X 0.01897) X 0.9613
 = \$15,046

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$8,615,990 + \$74,797 + \$389,742 + \$97,898 = \$9,178,427

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1250-EASTAMPTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$359,907,338 \times 0.00931274 \times 0.5) + (\$103,817,576 \times 0.04454386 \times 0.5) = \$3,988,080$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$8,615,990 - \$3,988,080 = \$4,627,910$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (736.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$389,742$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(736.0 \times \$72) + (132.0 \times (0.17881 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(736.0 \times \$72) + (132.0 \times \$188)] \times 0.9613$$

$$= \$74,797$$

Transportation Aid = \$97,898
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,627,910 + \$74,797 + \$389,742 + \$97,898 + \$0 + \$0 + \$0$$

$$= \$5,190,347$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,834,392 - (\$5,076,112 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,747,923 2009-10 adequacy budget as defined = \$9,080,529

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,834,392	\$5,190,347	\$5,076,112	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1280-EDGEWATER PARK TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,691,554
FY10 STATE AID:	
Equalization Aid	\$5,547,551
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$459,711
Special Ed Categorical Aid	\$512,438
Security Aid	\$171,854
Adjustment Aid	\$0
TOTAL STATE AID	\$6,691,554
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	988.0
% FREE and REDUCED:	32.89%
Enrollment Growth Rate:	-2.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	964.0
F/R (Not LEP) Resident (FTE):	270.0
Combination Resident (FTE):	47.0
LEP Only Resident (FTE):	17.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$672,135,695
AGGREGATE INC 2006:	\$162,392,155

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.33%
INCOME:	-0.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$680,299	\$164,365
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$6,746,499
FY09 Tax:		\$7,491,510

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$9,671,388 +	\$1,341,917 +	\$86,266 +	\$297,139 +	\$1,024,877 +	\$19,345 =	\$12,440,932

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	520 +	(238 X 1.04) +	(206 X 1.17)] X	0.9613
	=	\$9,671,388						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	162 +	(69 X 1.04) +	(39 X 1.17)] X	0.50224] X	0.9613
	=	\$1,341,917							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	10 +	(2 X 1.04) +	(5 X 1.17)] X	0.50]	X	0.9613
	=	\$86,266								

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	35 +	(7 X 1.04) +	(5 X 1.17)] X	(0.50224 +	0.125)] X	0.9613	
	=	\$297,139									

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(	964.0 X	0.1469) X	(2/3) X	0.9613
	=	\$1,024,877					

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	964.0 X	0.01897) X	0.9613
	=	\$19,345				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$12,440,932 +		\$171,854 +	\$512,438 +		\$459,711 =
	\$13,584,935					

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1280-EDGEWATER PARK TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$672,135,695 \times 0.00931274 \times 0.5) + (\$162,392,155 \times 0.04454386 \times 0.5) = \$6,746,499$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,440,932 - \$6,746,499 = \$5,694,433$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (964.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$512,438$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(964.0 \times \$72) + (317.0 \times (0.32895 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(964.0 \times \$72) + (317.0 \times \$345)] \times 0.9613$$

$$= \$171,854$$

Transportation Aid = \$459,711
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,694,433 + \$171,854 + \$512,438 + \$459,711 + \$0 + \$0 + \$0$$

$$= \$6,838,436$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,691,554 - (\$6,691,554 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,810,247 2009-10 adequacy budget as defined = \$13,125,224

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,691,554	\$6,838,436	\$6,691,554	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1420-EVESHAM TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$15,098,700
 FY10 STATE AID:
 Equalization Aid \$10,026,156
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,700,605
 Special Ed Categorical Aid \$2,471,973
 Security Aid \$337,088
 Adjustment Aid \$562,878
 TOTAL STATE AID \$15,098,700
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,766.5
 % FREE and REDUCED: 5.44%
 Enrollment Growth Rate: -2.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,666.0
 F/R (Not LEP) Resident (FTE): 253.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 37.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,910,203,363
 AGGREGATE INC 2006: \$1,058,798,403
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.47%
 INCOME: -1.52%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$791,860 \$214,418
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$41,788,838
 FY09 Tax: \$50,309,043

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$45,395,139 + \$1,159,800 + \$182,117 + \$38,340 + \$4,943,947 + \$95,651 = \$51,814,994

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(336 X 0.5) + 2,762 + (1,737 X 1.04) + (0 X 1.17)] X 0.9613
 = \$45,395,139

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(10 X 0.5) + 161 + (87 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$1,159,800

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(16 X 0.5) + 23 + (6 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$182,117

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$38,340

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,666.0 X 0.1469) X (2/3) X 0.9613
 = \$4,943,947

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,666.0 X 0.01897) X 0.9613
 = \$95,651

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$51,814,994 + \$337,088 + \$2,471,973 + \$1,700,605 = \$56,324,660

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1420-EVESHAM TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,910,203,363 \times 0.00931274 \times 0.5) + (\$1,058,798,403 \times 0.04454386 \times 0.5) = \$41,788,838$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$51,814,994 - \$41,788,838 = \$10,026,156$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,666.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,471,973$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,666.0 \times \$72) + (258.0 \times (0.05448 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(4,666.0 \times \$72) + (258.0 \times \$57)] \times 0.9613$$

$$= \$337,088$$

Transportation Aid = \$1,700,605
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$10,026,156 + \$337,088 + \$2,471,973 + \$1,700,605 + \$562,878 + \$0 + \$0$$

$$= \$15,098,700$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$15,098,700 - (\$14,535,822 + \$0) = \$562,878$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$64,086,620 2009-10 adequacy budget as defined = \$54,624,055

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$15,098,700	\$15,098,700	\$15,098,700	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1520-FLORENCE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,270,412
 FY10 STATE AID:
 Equalization Aid \$8,092,173
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$495,686
 Special Ed Categorical Aid \$902,180
 Security Aid \$243,894
 Adjustment Aid \$0
 TOTAL STATE AID \$9,733,933
 STATE AID DIFFERENCE: \$463,521
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,670.0
 % FREE and REDUCED: 27.12%
 Enrollment Growth Rate: 1.70%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,699.0
 F/R (Not LEP) Resident (FTE): 454.0
 Combination Resident (FTE): 7.0
 LEP Only Resident (FTE): 9.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,215,414,809
 AGGREGATE INC 2006: \$303,767,244
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.39%
 INCOME: -2.71%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$727,793 \$181,897
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$12,424,904
 FY09 Tax: \$12,583,617

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$17,272,390 + \$2,223,748 + \$47,926 + \$57,511 + \$1,804,360 + \$34,391 = \$21,440,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 821 + (356 X 1.04) + (522 X 1.17)] X 0.9613
 = \$17,272,390

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 250 + (112 X 1.04) + (92 X 1.17)] X 0.48782] X 0.9613
 = \$2,223,748

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 0.9613
 = \$47,926

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (5 X 1.17)] X (0.48782 + 0.125)] X 0.9613
 = \$57,511

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,699.0 X 0.1469) X (2/3) X 0.9613
 = \$1,804,360

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,699.0 X 0.01897) X 0.9613
 = \$34,391

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,440,326 + \$243,894 + \$902,180 + \$495,686 = \$23,082,086

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1520-FLORENCE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,215,414,809 \times 0.00931274 \times 0.5) + (\$303,767,244 \times 0.04454386 \times 0.5) = \$12,424,904$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,440,326 - \$12,424,904 = \$9,015,422$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,699.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$902,180$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,699.0 \times \$72) + (461.0 \times (0.27126 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(1,699.0 \times \$72) + (461.0 \times \$285)] \times 0.9613$$

$$= \$243,894$$

Transportation Aid = \$495,686
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,015,422 + \$243,894 + \$902,180 + \$495,686 + \$0 + \$0 + \$0$$

$$= \$10,657,182$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,270,412 - (\$9,733,933 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,501,265 2009-10 adequacy budget as defined = \$22,586,400

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,270,412	\$10,657,182	\$9,733,933	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1910-HAINESPORT TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,544,391

FY10 STATE AID:

Equalization Aid \$680,370

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$176,085

Special Ed Categorical Aid \$346,437

Security Aid \$56,436

Adjustment Aid \$285,063

TOTAL STATE AID \$1,544,391

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 635.5

% FREE and REDUCED: 12.97%

Enrollment Growth Rate: 2.60%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 652.0

F/R (Not LEP) Resident (FTE): 80.5

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 7.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$693,607,222

AGGREGATE INC 2006: \$160,829,103

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 2.82%

INCOME: 2.00%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,046,165	\$242,578
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$6,811,667

FY09 Tax: \$6,424,790

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$6,335,766 + \$373,820 + \$38,340 + \$38,340 + \$692,874 + \$12,897 = \$7,492,037

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(56 X 0.5) + 404 + (220 X 1.04) + (0 X 1.17)] X 0.9613

= \$6,335,766

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(3 X 0.5) + 42 + (37 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$373,820

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 7 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$38,340

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (3 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$38,340

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (652.0 X 0.1469) X (2/3) X 0.9613

= \$692,874

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (652.0 X 0.01897) X 0.9613

= \$12,897

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,492,037 + \$56,436 + \$346,437 + \$176,085 = \$8,070,995

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 1910-HAINESPORT TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$693,607,222 \times 0.00931274 \times 0.5) + (\$160,829,103 \times 0.04454386 \times 0.5) = \$6,811,667$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,492,037 - \$6,811,667 = \$680,370$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (652.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$346,437$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(652.0 \times \$72) + (86.5 \times (0.12971 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(652.0 \times \$72) + (86.5 \times \$136)] \times 0.9613$$

$$= \$56,436$$

Transportation Aid = \$176,085
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$680,370 + \$56,436 + \$346,437 + \$176,085 + \$285,063 + \$0 + \$0$$

$$= \$1,544,391$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,544,391 - (\$1,259,328 + \$0) = \$285,063$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,825,135 2009-10 adequacy budget as defined = \$7,894,910

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,544,391	\$1,544,391	\$1,544,391	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 2610-LENAPÉ REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$30,985,528
 FY10 STATE AID:
 Equalization Aid \$22,991,927
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,367,409
 Special Ed Categorical Aid \$4,081,463
 Security Aid \$544,729
 Adjustment Aid \$0
 TOTAL STATE AID \$30,985,528
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,613.5
 % FREE and REDUCED: 3.88%
 Enrollment Growth Rate: 1.13%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,700.0
 F/R (Not LEP) Resident (FTE): 297.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 20.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$6,557,102,289
 AGGREGATE INC 2006: \$1,758,869,351
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.75%
 INCOME: -0.55%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$861,247 \$231,020
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$69,705,709
 FY09 Tax: \$90,629,830

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$86,352,367 + \$1,562,375 + \$115,021 + \$9,585 + \$8,162,925 + \$156,911 = \$96,359,184

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7,700 X 1.17)] X 0.9613
 = \$86,352,367

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (297 X 1.17)] X 0.47000] X 0.9613
 = \$1,562,375

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (20 X 1.17)] X 0.50] X 0.9613
 = \$115,021

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,700.0 X 0.1469) X (2/3) X 0.9613
 = \$8,162,925

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,700.0 X 0.01897) X 0.9613
 = \$156,911

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$96,359,184 + \$544,729 + \$4,081,463 + \$3,367,409 = \$104,352,785

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 2610-LENAPE REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$6,557,102,289 \times 0.00931274 \times 0.5) + (\$1,758,869,351 \times 0.04454386 \times 0.5) = \$69,705,709$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$96,359,184 - \$69,705,709 = \$26,653,475$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (7,700.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$4,081,463$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(7,700.0 \times \$72) + (299.0 \times (0.03888 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(7,700.0 \times \$72) + (299.0 \times \$41)] \times 0.9613$$

$$= \$544,729$$

Transportation Aid = \$3,367,409
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$26,653,475 + \$544,729 + \$4,081,463 + \$3,367,409 + \$0 + \$0 + \$0$$

$$= \$34,647,076$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$30,985,528 - (\$30,985,528 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$118,736,734 2009-10 adequacy budget as defined = \$100,985,376

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$30,985,528	\$34,647,076	\$30,985,528	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 2850-LUMBERTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$8,698,061

FY10 STATE AID:

Equalization Aid \$6,821,789

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$387,081

Special Ed Categorical Aid \$862,484

Security Aid \$128,567

Adjustment Aid \$498,140

TOTAL STATE AID \$8,698,061

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,636.0

% FREE and REDUCED: 9.86%

Enrollment Growth Rate: -0.58%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,626.5

F/R (Not LEP) Resident (FTE): 151.0

Combination Resident (FTE): 10.5

LEP Only Resident (FTE): 4.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,110,282,430

AGGREGATE INC 2006: \$285,491,976

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.59%

INCOME: 1.51%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$647,773	\$166,565
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$11,528,343

FY09 Tax: \$11,640,334

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$15,815,452 + \$690,129 + \$28,755 + \$57,511 + \$1,724,968 + \$33,317 = \$18,350,132

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(155 X 0.5) + 965 + (584 X 1.04) + (0 X 1.17)] X 0.9613

= \$15,815,452

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(12 X 0.5) + 96 + (49 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$690,129

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(2 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$28,755

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(1 X 0.5) + 7 + (3 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$57,511

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,626.5 X 0.1469) X (2/3) X 0.9613

= \$1,724,968

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,626.5 X 0.01897) X 0.9613

= \$33,317

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$18,350,132 + \$128,567 + \$862,484 + \$387,081 = \$19,728,264

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 2850-LUMBERTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,110,282,430 X 0.00931274 X 0.5) + (\$285,491,976 X 0.04454386 X 0.5) = \$11,528,343

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$18,350,132 - \$11,528,343 = \$6,821,789
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,626.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$862,484

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,626.5 X \$72) + (161.5 X (0.09860 X \$10.49 X 100))] X 0.9613
 =[(1,626.5 X \$72) + (161.5 X (\$103)] X 0.9613
 = \$128,567

Transportation Aid = \$387,081
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$6,821,789 + \$128,567 + \$862,484 + \$387,081 + \$498,140 + \$0 + \$0
 = \$8,698,061

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$8,698,061 - (\$8,199,921 + \$0) = \$498,140

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,989,413 2009-10 adequacy budget as defined = \$19,341,183

FY09 AID \$8,698,061	FY10 AID UNCAPPED \$8,698,061	FY10 AID CAPPED \$8,698,061	CAPPED INCREASE % 0.00%
-------------------------	----------------------------------	--------------------------------	----------------------------

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 2960-MANSFIELD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$780,151
FY10 STATE AID:	
Equalization Aid	\$45,131
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$332,616
Special Ed Categorical Aid	\$353,655
Security Aid	\$48,749
Adjustment Aid	\$0
TOTAL STATE AID	\$780,151
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	650.0
% FREE and REDUCED:	6.25%
Enrollment Growth Rate:	2.19%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	664.0
F/R (Not LEP) Resident (FTE):	42.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$706,828,569	
AGGREGATE INC 2006:	\$137,470,351	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	0.39%	
INCOME:	-3.25%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$1,028,863	\$200,102
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$6,352,985	
FY09 Tax:	\$7,557,909	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,402,862 +	\$191,702 +	\$28,755 +	\$9,585 +	\$707,309 +	\$13,972 =	\$7,354,185

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X GCA
	=	\$9,971 X	[(76 X 0.5) +	521 + (105 X 1.04) + (0 X 1.17)]	X 0.9613
	=	\$6,402,862			
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X AR WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	36 + (6 X 1.04) + (0 X 1.17)]	X 0.47000] X 0.9613
	=	\$191,702			
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	5 + (0 X 1.04) + (0 X 1.17)]	X 0.50] X 0.9613
	=	\$28,755			
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X (AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (0 X 1.04) + (0 X 1.17)]	X (0.47000 + 0.125)] X 0.9613
	=	\$9,585			
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X GCA	
	=	\$11,262 X	(664.0 X 0.1469)	X (2/3) X 0.9613	
	=	\$707,309			
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X GCA	
	=	\$1,118 X	(664.0 X 0.01897)	X 0.9613	
	=	\$13,972			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,354,185 +		\$48,749 +	\$353,655 +	\$332,616 =
	\$8,089,205				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 2960-MANSFIELD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$706,828,569 \times 0.00931274 \times 0.5) + (\$137,470,351 \times 0.04454386 \times 0.5) = \$6,352,985$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,354,185 - \$6,352,985 = \$1,001,200$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (664.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$353,655$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(664.0 \times \$72) + (44.0 \times (0.06259 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(664.0 \times \$72) + (44.0 \times \$66)] \times 0.9613$$

$$= \$48,749$$

Transportation Aid = \$332,616
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,001,200 + \$48,749 + \$353,655 + \$332,616 + \$0 + \$0 + \$0$$

$$= \$1,736,220$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$780,151 - (\$780,151 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,071,693 2009-10 adequacy budget as defined = \$7,756,589

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$780,151	\$1,736,220	\$780,151	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3010-MAPLE SHADE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,858,968
 FY10 STATE AID:
 Equalization Aid \$6,999,601
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$492,233
 Special Ed Categorical Aid \$1,075,399
 Security Aid \$291,735
 Adjustment Aid \$0
 TOTAL STATE AID \$8,858,968
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,066.0
 % FREE and REDUCED: 27.15%
 Enrollment Growth Rate: -1.72%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,030.0
 F/R (Not LEP) Resident (FTE): 512.0
 Combination Resident (FTE): 40.0
 LEP Only Resident (FTE): 9.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,661,384,792
 AGGREGATE INC 2006: \$374,349,965
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.21%
 INCOME: 0.25%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$804,155 \$181,196
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$16,073,518
 FY09 Tax: \$19,015,269

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$20,608,013 + \$2,511,302 + \$57,511 + \$239,628 + \$2,150,797 + \$41,915 = \$25,609,166

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 974 + (454 X 1.04) + (602 X 1.17)] X 0.9613
 = \$20,608,013

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 257 + (127 X 1.04) + (128 X 1.17)] X 0.48789] X 0.9613
 = \$2,511,302

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (3 X 1.04) + (1 X 1.17)] X 0.50] X 0.9613
 = \$57,511

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 22 + (7 X 1.04) + (11 X 1.17)] X (0.48789 + 0.125)] X 0.9613
 = \$239,628

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,030.0 X 0.1469) X (2/3) X 0.9613
 = \$2,150,797

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,030.0 X 0.01897) X 0.9613
 = \$41,915

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$25,609,166 + \$291,735 + \$1,075,399 + \$492,233 = \$27,468,533

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3010-MAPLE SHADE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,661,384,792 \times 0.00931274 \times 0.5) + (\$374,349,965 \times 0.04454386 \times 0.5) = \$16,073,518$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$25,609,166 - \$16,073,518 = \$9,535,648$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,030.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$1,075,399$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,030.0 \times \$72) + (552.0 \times (0.27154 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(2,030.0 \times \$72) + (552.0 \times \$285)] \times 0.9613$$

$$= \$291,735$$

Transportation Aid = \$492,233
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,535,648 + \$291,735 + \$1,075,399 + \$492,233 + \$0 + \$0 + \$0$$

$$= \$11,395,015$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$8,858,968 - (\$8,858,968 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,561,062 2009-10 adequacy budget as defined = \$26,976,300

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,858,968	\$11,395,015	\$8,858,968	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3070-MEDFORD LAKES BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,169,597
 FY10 STATE AID:
 Equalization Aid \$870,109
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$35,694
 Special Ed Categorical Aid \$285,089
 Security Aid \$37,185
 Adjustment Aid \$0
 TOTAL STATE AID \$1,228,077
 STATE AID DIFFERENCE: \$58,480
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 537.0
 % FREE and REDUCED: 0.55%
 Enrollment Growth Rate: 0.04%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 537.0
 F/R (Not LEP) Resident (FTE): 3.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$340,412,689
 AGGREGATE INC 2006: \$106,451,188
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.68%
 INCOME: 3.37%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$633,916 \$198,233
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,955,960
 FY09 Tax: \$4,759,309

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,223,892 + \$9,585 + \$0 + \$0 + \$570,178 + \$10,747 = \$5,814,402

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 346 + (191 X 1.04) + (0 X 1.17)] X 0.9613
 = \$5,223,892
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$9,585
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (537.0 X 0.1469) X (2/3) X 0.9613
 = \$570,178
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (537.0 X 0.01897) X 0.9613
 = \$10,747

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,814,402 + \$37,185 + \$285,089 + \$35,694 = \$6,172,370

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3070-MEDFORD LAKES BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$340,412,689 X 0.00931274 X 0.5) + (\$106,451,188 X 0.04454386 X 0.5) = \$3,955,960

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,814,402 - \$3,955,960 = \$1,858,442
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (537.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$285,089

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(537.0 X \$72) + (3.0 X (0.00559 X \$10.49 X 100))] X 0.9613
 =[(537.0 X \$72) + (3.0 X (\$6)] X 0.9613
 = \$37,185

Transportation Aid = \$35,694
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,858,442 + \$37,185 + \$285,089 + \$35,694 + \$0 + \$0 + \$0
 = \$2,216,410

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,169,597 - (\$1,228,077 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,909,747 2009-10 adequacy budget as defined = \$6,136,676

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,169,597	\$2,216,410	\$1,228,077	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3080-MEDFORD TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,639,887
 FY10 STATE AID:
 Equalization Aid \$2,651,372
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,136,741
 Special Ed Categorical Aid \$1,558,967
 Security Aid \$205,905
 Adjustment Aid \$86,902
 TOTAL STATE AID \$5,639,887
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,934.5
 % FREE and REDUCED: 2.83%
 Enrollment Growth Rate: 0.15%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,939.5
 F/R (Not LEP) Resident (FTE): 85.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,413,631,862
 AGGREGATE INC 2006: \$821,758,567
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.61%
 INCOME: -0.87%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$785,176 \$267,325
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$29,540,912
 FY09 Tax: \$34,491,065

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$28,592,420 + \$383,405 + \$38,340 + \$0 + \$3,117,934 + \$60,185 = \$32,192,284

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(279 X 0.5) + 1,736 + (1,064 X 1.04) + (0 X 1.17)] X 0.9613
 = \$28,592,420

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(4 X 0.5) + 60 + (23 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$383,405

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(2 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$38,340

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,939.5 X 0.1469) X (2/3) X 0.9613
 = \$3,117,934

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,939.5 X 0.01897) X 0.9613
 = \$60,185

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$32,192,284 + \$205,905 + \$1,558,967 + \$1,136,741 = \$35,093,897

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3080-MEDFORD TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,413,631,862 \times 0.00931274 \times 0.5) + (\$821,758,567 \times 0.04454386 \times 0.5) = \$29,540,912$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$32,192,284 - \$29,540,912 = \$2,651,372$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,939.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$1,558,967$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,939.5 \times \$72) + (85.0 \times (0.02830 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(2,939.5 \times \$72) + (85.0 \times \$30)] \times 0.9613$$

$$= \$205,905$$

Transportation Aid = \$1,136,741
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,651,372 + \$205,905 + \$1,558,967 + \$1,136,741 + \$86,902 + \$0 + \$0$$

$$= \$5,639,887$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$5,639,887 - (\$5,552,985 + \$0) = \$86,902$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,217,632 2009-10 adequacy budget as defined = \$33,957,156

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,639,887	\$5,639,887	\$5,639,887	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3360-MOORESTOWN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,582,807
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,112,483
 Special Ed Categorical Aid \$2,273,494
 Security Aid \$313,575
 Adjustment Aid \$883,255
 TOTAL STATE AID \$4,582,807
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,256.5
 % FREE and REDUCED: 6.15%
 Enrollment Growth Rate: 0.77%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,289.5
 F/R (Not LEP) Resident (FTE): 254.0
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,607,050,500
 AGGREGATE INC 2006: \$1,624,345,737
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.43%
 INCOME: 2.41%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,053,522	\$371,449
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$57,629,447
 FY09 Tax: \$52,851,245

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$43,890,275 + \$1,207,725 + \$47,926 + \$76,681 + \$4,546,987 + \$87,053 = \$49,856,647

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(235 X 0.5) + 1,641 + (1,092 X 1.04) + (1,439 X 1.17)] X 0.9613
 = \$43,890,275

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(8 X 0.5) + 111 + (69 X 1.04) + (70 X 1.17)] X 0.47000] X 0.9613
 = \$1,207,725

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(2 X 0.5) + 3 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 0.9613
 = \$47,926

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(2 X 0.5) + 8 + (2 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$76,681

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,289.5 X 0.1469) X (2/3) X 0.9613
 = \$4,546,987

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,289.5 X 0.01897) X 0.9613
 = \$87,053

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$49,856,647 + \$313,575 + \$2,273,494 + \$1,112,483 = \$53,556,199

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3360-MOORESTOWN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,607,050,500 X 0.00931274 X 0.5) + (\$1,624,345,737 X 0.04454386 X 0.5) = \$57,629,447

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$49,856,647 - \$57,629,447 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (4,289.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$2,273,494

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(4,289.5 X \$72) + (267.0 X (0.06151 X \$10.49 X 100))] X 0.9613
 =[(4,289.5 X \$72) + (267.0 X (\$65)] X 0.9613
 = \$313,575

Transportation Aid = \$1,112,483
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$313,575 + \$2,273,494 + \$1,112,483 + \$883,255 + \$0 + \$0
 = \$4,582,807

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,582,807 - (\$3,699,552 + \$0) = \$883,255

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$56,522,257 2009-10 adequacy budget as defined = \$52,443,716

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,582,807	\$4,582,807	\$4,582,807	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3430-MOUNT HOLLY TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,460,856
 FY10 STATE AID:
 Equalization Aid \$7,706,036
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$120,981
 Special Ed Categorical Aid \$505,221
 Security Aid \$245,962
 Adjustment Aid \$1,882,656
 TOTAL STATE AID \$10,460,856
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 990.0
 % FREE and REDUCED: 46.86%
 Enrollment Growth Rate: -3.84%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 952.0
 F/R (Not LEP) Resident (FTE): 425.0
 Combination Resident (FTE): 21.0
 LEP Only Resident (FTE): 10.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$462,753,933
 AGGREGATE INC 2006: \$125,958,374
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.84%
 INCOME: 5.61%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$467,428	\$127,231
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$4,960,090
 FY09 Tax: \$6,814,889

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,240,058 + \$2,214,163 + \$47,926 + \$134,192 + \$1,010,442 + \$19,345 = \$12,666,126

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 637 + (314 X 1.04) + (0 X 1.17)] X 0.9613
 = \$9,240,058

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 296 + (129 X 1.04) + (0 X 1.17)] X 0.53717] X 0.9613
 = \$2,214,163

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$47,926

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 16 + (5 X 1.04) + (0 X 1.17)] X (0.53717 + 0.125)] X 0.9613
 = \$134,192

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (952.0 X 0.1469) X (2/3) X 0.9613
 = \$1,010,442

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (952.0 X 0.01897) X 0.9613
 = \$19,345

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$12,666,126 + \$245,962 + \$505,221 + \$120,981 = \$13,538,290

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3430-MOUNT HOLLY TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$462,753,933 \times 0.00931274 \times 0.5) + (\$125,958,374 \times 0.04454386 \times 0.5) = \$4,960,090$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,666,126 - \$4,960,090 = \$7,706,036$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (952.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$505,221$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(952.0 \times \$72) + (446.0 \times \$420)] \times 0.9613$$

$$= \$245,962$$

Transportation Aid = \$120,981
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,706,036 + \$245,962 + \$505,221 + \$120,981 + \$1,882,656 + \$0 + \$0$$

$$= \$10,460,856$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$10,460,856 - (\$8,578,200 + \$0) = \$1,882,656$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,192,609 2009-10 adequacy budget as defined = \$13,417,309

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,460,856	\$10,460,856	\$10,460,856	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3440-MOUNT LAUREL TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,809,040
 FY10 STATE AID:
 Equalization Aid \$28,866
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,954,787
 Special Ed Categorical Aid \$2,172,450
 Security Aid \$324,565
 Adjustment Aid \$1,328,372
 TOTAL STATE AID \$5,809,040
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,146.5
 % FREE and REDUCED: 9.78%
 Enrollment Growth Rate: -1.14%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,098.5
 F/R (Not LEP) Resident (FTE): 400.0
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 41.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,732,955,906
 AGGREGATE INC 2006: \$1,093,048,681
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.39%
 INCOME: 0.60%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,096,861	\$253,314
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$46,382,698
 FY09 Tax: \$49,485,496

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$39,874,109 + \$1,830,758 + \$201,288 + \$76,681 + \$4,344,899 + \$83,829 = \$46,411,564

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(333 X 0.5) + 2,401 + (1,531 X 1.04) + (0 X 1.17)] X 0.9613
 = \$39,874,109

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(6 X 0.5) + 226 + (171 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$1,830,758

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(13 X 0.5) + 33 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$201,288

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(2 X 0.5) + 10 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$76,681

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,098.5 X 0.1469) X (2/3) X 0.9613
 = \$4,344,899

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,098.5 X 0.01897) X 0.9613
 = \$83,829

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$46,411,564 + \$324,565 + \$2,172,450 + \$1,954,787 = \$50,863,366

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3440-MOUNT LAUREL TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$4,732,955,906 \times 0.00931274 \times 0.5) + (\$1,093,048,681 \times 0.04454386 \times 0.5) = \$46,382,698$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$46,411,564 - \$46,382,698 = \$28,866$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,098.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,172,450$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,098.5 \times \$72) + (413.0 \times (0.09780 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(4,098.5 \times \$72) + (413.0 \times \$103)] \times 0.9613$$

$$= \$324,565$$

Transportation Aid = \$1,954,787
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$28,866 + \$324,565 + \$2,172,450 + \$1,954,787 + \$1,328,372 + \$0 + \$0$$

$$= \$5,809,040$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,809,040 - (\$4,480,668 + \$0) = \$1,328,372$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$53,733,926 2009-10 adequacy budget as defined = \$48,908,579

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,809,040	\$5,809,040	\$5,809,040	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3540-NEW HANOVER TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,552,974
 FY10 STATE AID:
 Equalization Aid \$1,915,054
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$167,068
 Special Ed Categorical Aid \$137,131
 Security Aid \$40,069
 Adjustment Aid \$293,652
 TOTAL STATE AID \$2,552,974
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 254.0
 % FREE and REDUCED: 29.52%
 Enrollment Growth Rate: 0.79%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 256.0
 F/R (Not LEP) Resident (FTE): 75.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$139,430,164
 AGGREGATE INC 2006: \$32,125,142
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 16.45%
 INCOME: 8.88%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$548,938 \$126,477
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,364,727
 FY09 Tax: \$1,542,274

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,626,324 + \$373,820 + \$0 + \$0 + \$274,263 + \$5,374 = \$3,279,781

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 120 + (40 X 1.04) + (96 X 1.17)] X 0.9613
 = \$2,626,324

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 46 + (10 X 1.04) + (19 X 1.17)] X 0.49382] X 0.9613
 = \$373,820

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49382 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (256.0 X 0.1469) X (2/3) X 0.9613
 = \$274,263

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (256.0 X 0.01897) X 0.9613
 = \$5,374

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,279,781 + \$40,069 + \$137,131 + \$167,068 = \$3,624,049

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3540-NEW HANOVER TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$139,430,164 \times 0.00931274 \times 0.5) + (\$32,125,142 \times 0.04454386 \times 0.5) = \$1,364,727$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,279,781 - \$1,364,727 = \$1,915,054$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (256.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$137,131$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(256.0 \times \$72) + (75.0 \times (0.29528 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(256.0 \times \$72) + (75.0 \times \$310)] \times 0.9613$$

$$= \$40,069$$

Transportation Aid = \$167,068
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,915,054 + \$40,069 + \$137,131 + \$167,068 + \$293,652 + \$0 + \$0$$

$$= \$2,552,974$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,552,974 - (\$2,259,322 + \$0) = \$293,652$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,952,570 2009-10 adequacy budget as defined = \$3,456,981

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,552,974	\$2,552,974	\$2,552,974	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3650-NORTH HANOVER TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,349,831
 FY10 STATE AID:
 Equalization Aid \$8,620,684
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$349,506
 Special Ed Categorical Aid \$512,438
 Security Aid \$157,011
 Adjustment Aid \$1,710,192
 TOTAL STATE AID \$11,349,831
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,010.0
 % FREE and REDUCED: 30.29%
 Enrollment Growth Rate: -3.92%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 970.0
 F/R (Not LEP) Resident (FTE): 292.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$343,101,684
 AGGREGATE INC 2006: \$70,530,595
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 22.25%
 INCOME: 5.70%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$339,705 \$69,832
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,168,460
 FY09 Tax: \$1,892,543

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,345,494 + \$1,389,843 + \$0 + \$9,585 + \$1,024,877 + \$19,345 = \$11,789,144

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 866 + (105 X 1.04) + (0 X 1.17)] X 0.9613
 = \$9,345,494
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 269 + (23 X 1.04) + (0 X 1.17)] X 0.49574] X 0.9613
 = \$1,389,843
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.49574 + 0.125)] X 0.9613
 = \$9,585
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (970.0 X 0.1469) X (2/3) X 0.9613
 = \$1,024,877
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (970.0 X 0.01897) X 0.9613
 = \$19,345

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$11,789,144 + \$157,011 + \$512,438 + \$349,506 = \$12,808,099

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3650-NORTH HANOVER TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$343,101,684 \times 0.00931274 \times 0.5) + (\$70,530,595 \times 0.04454386 \times 0.5) = \$3,168,460$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$11,789,144 - \$3,168,460 = \$8,620,684$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (970.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$512,438$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(970.0 \times \$72) + (294.0 \times (0.30297 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(970.0 \times \$72) + (294.0 \times \$318)] \times 0.9613$$

$$= \$157,011$$

Transportation Aid = \$349,506
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$8,620,684 + \$157,011 + \$512,438 + \$349,506 + \$1,710,192 + \$0 + \$0$$

$$= \$11,349,831$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$11,349,831 - (\$9,639,639 + \$0) = \$1,710,192$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,004,451 2009-10 adequacy budget as defined = \$12,458,593

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,349,831	\$11,349,831	\$11,349,831	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3690-NORTHERN BURLINGTON REG
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,106,389
 FY10 STATE AID:
 Equalization Aid \$9,650,498
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$884,318
 Special Ed Categorical Aid \$949,093
 Security Aid \$140,730
 Adjustment Aid \$481,750
 TOTAL STATE AID \$12,106,389
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,823.0
 % FREE and REDUCED: 9.60%
 Enrollment Growth Rate: -1.71%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,792.0
 F/R (Not LEP) Resident (FTE): 172.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,357,970,859
 AGGREGATE INC 2006: \$277,301,419
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.56%
 INCOME: 0.98%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$744,910 \$152,113
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$12,499,253
 FY09 Tax: \$15,461,943

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$19,323,607 + \$872,246 + \$19,170 + \$0 + \$1,898,187 + \$36,541 = \$22,149,751

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (617 X 1.04) + (1,174 X 1.17)] X 0.9613
 = \$19,323,607

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (65 X 1.04) + (107 X 1.17)] X 0.47000] X 0.9613
 = \$872,246

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (2 X 1.17)] X 0.50] X 0.9613
 = \$19,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,792.0 X 0.1469) X (2/3) X 0.9613
 = \$1,898,187

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,792.0 X 0.01897) X 0.9613
 = \$36,541

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$22,149,751 + \$140,730 + \$949,093 + \$884,318 = \$24,123,892

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3690-NORTHERN BURLINGTON REG
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,357,970,859 \times 0.00931274 \times 0.5) + (\$277,301,419 \times 0.04454386 \times 0.5) = \$12,499,253$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$22,149,751 - \$12,499,253 = \$9,650,498$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,792.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$949,093$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,792.0 \times \$72) + (172.0 \times (0.09600 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(1,792.0 \times \$72) + (172.0 \times \$101)] \times 0.9613$$

$$= \$140,730$$

Transportation Aid = \$884,318
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,650,498 + \$140,730 + \$949,093 + \$884,318 + \$481,750 + \$0 + \$0$$

$$= \$12,106,389$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$12,106,389 - (\$11,624,639 + \$0) = \$481,750$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,832,998 2009-10 adequacy budget as defined = \$23,239,574

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,106,389	\$12,106,389	\$12,106,389	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3920-PALMYRA BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,825,936
 FY10 STATE AID:
 Equalization Aid \$3,442,463
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$101,087
 Special Ed Categorical Aid \$418,612
 Security Aid \$138,371
 Adjustment Aid \$725,403
 TOTAL STATE AID \$4,825,936
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 815.0
 % FREE and REDUCED: 32.29%
 Enrollment Growth Rate: -2.85%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 791.5
 F/R (Not LEP) Resident (FTE): 255.5
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$606,714,602
 AGGREGATE INC 2006: \$178,234,568
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.22%
 INCOME: 0.01%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$725,735	\$213,199
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$6,794,716
 FY09 Tax: \$6,780,632

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,061,088 + \$1,313,162 + \$0 + \$9,585 + \$837,223 + \$16,121 = \$10,237,179

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(41 X 0.5) + 358 + (168 X 1.04) + (245 X 1.17)] X 0.9613
 = \$8,061,088

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(11 X 0.5) + 109 + (55 X 1.04) + (86 X 1.17)] X 0.50074] X 0.9613
 = \$1,313,162

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X (0.50074 + 0.125)] X 0.9613
 = \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (791.5 X 0.1469) X (2/3) X 0.9613
 = \$837,223

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (791.5 X 0.01897) X 0.9613
 = \$16,121

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,237,179 + \$138,371 + \$418,612 + \$101,087 = \$10,895,249

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 3920-PALMYRA BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$606,714,602 \times 0.00931274 \times 0.5) + (\$178,234,568 \times 0.04454386 \times 0.5) = \$6,794,716$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$10,237,179 - \$6,794,716 = \$3,442,463$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (791.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$418,612$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(791.5 \times \$72) + (256.5 \times (0.32297 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(791.5 \times \$72) + (256.5 \times \$339)] \times 0.9613$$

$$= \$138,371$$

Transportation Aid = \$101,087
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,442,463 + \$138,371 + \$418,612 + \$101,087 + \$725,403 + \$0 + \$0$$

$$= \$4,825,936$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,825,936 - (\$4,100,533 + \$0) = \$725,403$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,523,827 2009-10 adequacy budget as defined = \$10,794,162

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,825,936	\$4,825,936	\$4,825,936	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4040-PEMBERTON BOROUGH
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,595,213
FY10 STATE AID:	
Equalization Aid	\$1,292,822
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$106,799
Special Ed Categorical Aid	\$90,218
Security Aid	\$42,451
Adjustment Aid	\$62,923
TOTAL STATE AID	\$1,595,213

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	174.0
% FREE and REDUCED:	44.25%
Enrollment Growth Rate:	-2.01%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	170.0
F/R (Not LEP) Resident (FTE):	76.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$118,791,020
AGGREGATE INC 2006:	\$22,626,695

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	13.24%
INCOME:	-3.41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$682,707	\$130,038
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,057,075
FY09 Tax:	\$1,003,940

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,754,077 +	\$412,160 +	\$0 +	\$0 +	\$180,436 +	\$3,224 =	\$2,349,897

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	72 +	(	33 X 1.04) +	(	66 X 1.17)] X	0.9613
	=	\$1,754,077								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	37 +	(17 X 1.04) +	(22 X 1.17)] X	0.53063] X	0.9613
	=	\$412,160									

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50] X	0.9613
	=	\$0									

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.53063 +	0.125)] X	0.9613
	=	\$0										

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(170.0 X	0.1469) X	(2/3) X	0.9613
	=	\$180,436					

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	170.0 X	0.01897) X	0.9613
	=	\$3,224				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$2,349,897 +		\$42,451 +	\$90,218 +	\$106,799 =	\$2,589,365

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4040-PEMBERTON BOROUGH
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$118,791,020 \times 0.00931274 \times 0.5) + (\$22,626,695 \times 0.04454386 \times 0.5) = \$1,057,075$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,349,897 - \$1,057,075 = \$1,292,822$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (170.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$90,218$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(170.0 \times \$72) + (76.0 \times \$420)] \times 0.9613$$

$$= \$42,451$$

Transportation Aid = \$106,799
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,292,822 + \$42,451 + \$90,218 + \$106,799 + \$62,923 + \$0 + \$0$$

$$= \$1,595,213$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE***} - (\text{STABILIZED AIDS****} + \text{CHOICE AID})$$

$$= \$1,595,213 - (\$1,532,290 + \$0) = \$62,923$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,526,002 2009-10 adequacy budget as defined = \$2,482,566

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,595,213	\$1,595,213	\$1,595,213	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4050-PEMBERTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$83,160,820
 FY10 STATE AID:
 Equalization Aid \$41,496,226
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,356,081
 Special Ed Categorical Aid \$2,316,798
 Security Aid \$1,105,318
 Adjustment Aid \$35,886,397
 TOTAL STATE AID \$83,160,820
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,566.0
 % FREE and REDUCED: 45.44%
 Enrollment Growth Rate: -4.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,373.0
 F/R (Not LEP) Resident (FTE): 1,951.0
 Combination Resident (FTE): 37.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,733,492,416
 AGGREGATE INC 2006: \$452,907,613
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.28%
 INCOME: -4.39%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$379,652 \$99,191
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$18,158,909
 FY09 Tax: \$10,953,343

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$44,235,339 + \$10,428,613 + \$28,755 + \$239,628 + \$4,633,597 + \$89,203 = \$59,655,135

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,212 + (965 X 1.04) + (1,196 X 1.17)] X 0.9613
 = \$44,235,339

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,104 + (432 X 1.04) + (415 X 1.17)] X 0.53361] X 0.9613
 = \$10,428,613

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 0.9613
 = \$28,755

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 29 + (4 X 1.04) + (4 X 1.17)] X (0.53361 + 0.125)] X 0.9613
 = \$239,628

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,373.0 X 0.1469) X (2/3) X 0.9613
 = \$4,633,597

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,373.0 X 0.01897) X 0.9613
 = \$89,203

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$59,655,135 + \$1,105,318 + \$2,316,798 + \$2,356,081 = \$65,433,332

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4050-PEMBERTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,733,492,416 \times 0.00931274 \times 0.5) + (\$452,907,613 \times 0.04454386 \times 0.5) = \$18,158,909$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$59,655,135 - \$18,158,909 = \$41,496,226$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,373.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,316,798$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(4,373.0 \times \$72) + (1,988.0 \times \$420)] \times 0.9613$$

$$= \$1,105,318$$

Transportation Aid = \$2,356,081
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$41,496,226 + \$1,105,318 + \$2,316,798 + \$2,356,081 + \$35,886,397 + \$0 + \$0$$

$$= \$83,160,820$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$83,160,820 - (\$47,274,423 + \$0) = \$35,886,397$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$92,304,687 2009-10 adequacy budget as defined = \$63,077,251

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$83,160,820	\$83,160,820	\$83,160,820	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4320-RANCOCAS VALLEY REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,885,654

 FY10 STATE AID:
 Equalization Aid \$14,309,343
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$919,763
 Special Ed Categorical Aid \$1,187,269
 Security Aid \$212,878
 Adjustment Aid \$256,401
 TOTAL STATE AID \$16,885,654

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,237.0
 % FREE and REDUCED: 16.04%
 Enrollment Growth Rate: 0.05%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,238.0
 F/R (Not LEP) Resident (FTE): 356.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,495,125,581
 AGGREGATE INC 2006: \$366,781,639

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.73%
 INCOME: -2.40%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$668,362	\$163,961
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$15,130,793
 FY09 Tax: \$14,913,835

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$25,093,850 + \$1,878,684 + \$28,755 + \$19,170 + \$2,374,538 + \$45,139 = \$29,440,136

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,238 X 1.17)] X 0.9613
 = \$25,093,850

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (356 X 1.17)] X 0.47000] X 0.9613
 = \$1,878,684

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 0.9613
 = \$28,755

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$19,170

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,238.0 X 0.1469) X (2/3) X 0.9613
 = \$2,374,538

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,238.0 X 0.01897) X 0.9613
 = \$45,139

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$29,440,136 + \$212,878 + \$1,187,269 + \$919,763 = \$31,760,046

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4320-RANCOCAS VALLEY REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,495,125,581 X 0.00931274 X 0.5) + (\$366,781,639 X 0.04454386 X 0.5) = \$15,130,793

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$29,440,136 - \$15,130,793 = \$14,309,343
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,238.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,187,269

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,238.0 X \$72) + (359.0 X (0.16048 X \$10.49 X 100))] X 0.9613
 =[(2,238.0 X \$72) + (359.0 X (\$168)] X 0.9613
 = \$212,878

Transportation Aid = \$919,763
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$14,309,343 + \$212,878 + \$1,187,269 + \$919,763 + \$256,401 + \$0 + \$0
 = \$16,885,654

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$16,885,654 - (\$16,629,253 + \$0) = \$256,401

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,879,205 2009-10 adequacy budget as defined = \$30,840,283

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,885,654	\$16,885,654	\$16,885,654	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4450-RIVERSIDE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,345,829
 FY10 STATE AID:
 Equalization Aid \$9,758,117
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$148,753
 Special Ed Categorical Aid \$660,396
 Security Aid \$295,854
 Adjustment Aid \$0
 TOTAL STATE AID \$10,863,120

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,255.0
 % FREE and REDUCED: 41.67%
 Enrollment Growth Rate: -0.60%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,247.0
 F/R (Not LEP) Resident (FTE): 492.0
 Combination Resident (FTE): 27.0
 LEP Only Resident (FTE): 13.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$556,716,626
 AGGREGATE INC 2006: \$135,491,833
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.35%
 INCOME: -2.34%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$443,599 \$107,962
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$5,609,944
 FY09 Tax: \$6,734,700

STATE AID DIFFERENCE: \$517,291
 % STATE AID GROWTH: 5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,661,947 + \$2,597,568 + \$67,096 + \$182,117 + \$1,320,792 + \$25,794 = \$16,855,314

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 579 + (303 X 1.04) + (365 X 1.17)] X 0.9613
 = \$12,661,947

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 249 + (131 X 1.04) + (112 X 1.17)] X 0.52418] X 0.9613
 = \$2,597,568

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (2 X 1.04) + (5 X 1.17)] X 0.50] X 0.9613
 = \$67,096

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (7 X 1.04) + (9 X 1.17)] X (0.52418 + 0.125)] X 0.9613
 = \$182,117

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,247.0 X 0.1469) X (2/3) X 0.9613
 = \$1,320,792

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,247.0 X 0.01897) X 0.9613
 = \$25,794

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,855,314 + \$295,854 + \$660,396 + \$148,753 = \$17,960,317

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4450-RIVERSIDE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$556,716,626 \times 0.00931274 \times 0.5) + (\$135,491,833 \times 0.04454386 \times 0.5) = \$5,609,944$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$16,855,314 - \$5,609,944 = \$11,245,370$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,247.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$660,396$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,247.0 \times \$72) + (519.0 \times \$420)] \times 0.9613$$

$$= \$295,854$$

Transportation Aid = \$148,753
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,245,370 + \$295,854 + \$660,396 + \$148,753 + \$0 + \$0 + \$0$$

$$= \$12,350,373$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$10,345,829 - (\$10,863,120 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,954,167 2009-10 adequacy budget as defined = \$17,811,564

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,345,829	\$12,350,373	\$10,863,120	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4460-RIVERTON
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$636,153
FY10 STATE AID:	
Equalization Aid	\$291,945
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$40,484
Special Ed Categorical Aid	\$166,001
Security Aid	\$27,316
Adjustment Aid	\$110,407
TOTAL STATE AID	\$636,153

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	315.0
% FREE and REDUCED:	13.33%
Enrollment Growth Rate:	-0.52%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	313.0
F/R (Not LEP) Resident (FTE):	41.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$276,007,038
AGGREGATE INC 2006:	\$94,581,906

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.44%
INCOME:	-6.02%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$876,213	\$300,260
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$3,391,713
FY09 Tax:	\$3,949,811

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,134,335 +	\$201,288 +	\$0 +	\$9,585 +	\$332,002 +	\$6,448 =	\$3,683,658

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	186 +	(	71 X 1.04) +	(	57 X 1.17)] X	0.9613
	=	\$3,134,335								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	23 +	(6 X 1.04) +	(12 X 1.17)] X	0.47000]	X	0.9613
	=	\$201,288										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50]	X	0.9613
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(	AR WT	+ COMB WT)]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 +	0.125)] X	0.9613
	=	\$9,585										

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	313.0 X	0.1469) X	(2/3) X	0.9613
	=	\$332,002					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	313.0 X	0.01897) X	0.9613	
	=	\$6,448					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$3,683,658 +		\$27,316 +	\$166,001 +	\$40,484 =	\$3,917,459

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4460-RIVERTON
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$276,007,038 \times 0.00931274 \times 0.5) + (\$94,581,906 \times 0.04454386 \times 0.5) = \$3,391,713$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,683,658 - \$3,391,713 = \$291,945$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (313.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$166,001$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(313.0 \times \$72) + (42.0 \times (0.13333 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(313.0 \times \$72) + (42.0 \times \$140)] \times 0.9613$$

$$= \$27,316$$

Transportation Aid = \$40,484
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$291,945 + \$27,316 + \$166,001 + \$40,484 + \$110,407 + \$0 + \$0$$

$$= \$636,153$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$636,153 - (\$525,746 + \$0) = \$110,407$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,548,828 2009-10 adequacy budget as defined = \$3,876,975

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$636,153	\$636,153	\$636,153	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4740-SHAMONG TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$4,356,249

FY10 STATE AID:

Equalization Aid \$3,341,841

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$301,982

Special Ed Categorical Aid \$476,351

Security Aid \$63,439

Adjustment Aid \$172,636

TOTAL STATE AID \$4,356,249

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 899.5

% FREE and REDUCED: 3.92%

Enrollment Growth Rate: -0.46%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 895.5

F/R (Not LEP) Resident (FTE): 35.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$552,278,185

AGGREGATE INC 2006: \$177,466,096

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 0.08%

INCOME: -9.89%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$585,661	\$188,193
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$6,524,124

FY09 Tax: \$7,528,169

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$8,722,461 + \$162,947 + \$0 + \$9,585 + \$952,702 + \$18,270 = \$9,865,965

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(87 X 0.5) + 533 + (320 X 1.04) + (0 X 1.17)] X 0.9613

= \$8,722,461

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 25 + (10 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$162,947

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (895.5 X 0.1469) X (2/3) X 0.9613

= \$952,702

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (895.5 X 0.01897) X 0.9613

= \$18,270

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$9,865,965 + \$63,439 + \$476,351 + \$301,982 = \$10,707,737

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4740-SHAMONG TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$552,278,185 \times 0.00931274 \times 0.5) + (\$177,466,096 \times 0.04454386 \times 0.5) = \$6,524,124$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,865,965 - \$6,524,124 = \$3,341,841$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (895.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$476,351$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(895.5 \times \$72) + (37.0 \times (0.03924 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(895.5 \times \$72) + (37.0 \times \$41)] \times 0.9613$$

$$= \$63,439$$

Transportation Aid = \$301,982
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,341,841 + \$63,439 + \$476,351 + \$301,982 + \$172,636 + \$0 + \$0$$

$$= \$4,356,249$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,356,249 - (\$4,183,613 + \$0) = \$172,636$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,633,619 2009-10 adequacy budget as defined = \$10,405,755

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,356,249	\$4,356,249	\$4,356,249	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4930-SOUTHAMPTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,449,246
FY10 STATE AID:	
Equalization Aid	\$85,244
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$351,019
Special Ed Categorical Aid	\$422,220
Security Aid	\$62,501
Adjustment Aid	\$1,528,262
TOTAL STATE AID	\$2,449,246

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	807.0
% FREE and REDUCED:	9.66%
Enrollment Growth Rate:	-1.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	795.0
F/R (Not LEP) Resident (FTE):	77.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	3.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$896,858,713
AGGREGATE INC 2006:	\$210,966,948

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.12%
INCOME:	14.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,111,349	\$261,421
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,874,747
FY09 Tax:	\$8,871,637

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,725,609 +	\$354,650 +	\$19,170 +	\$0 +	\$844,441 +	\$16,121 =	\$8,959,991

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	521 + (274 X 1.04) + (0 X 1.17)] X 0.9613
	=	\$7,725,609		

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA	
	=	\$9,971 X	[(0 X 0.5) +	49 + (28 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
	=	\$354,650		

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	2 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
	=	\$19,170		

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
	=	\$0		

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (795.0 X 0.1469) X (2/3) X 0.9613
	= \$844,441

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (795.0 X 0.01897) X 0.9613
	=	\$16,121

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$8,959,991 +		\$62,501 +	\$422,220 +	\$351,019 =
	\$9,795,731				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 4930-SOUTHAMPTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$896,858,713 X 0.00931274 X 0.5) + (\$210,966,948 X 0.04454386 X 0.5) = \$8,874,747

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$8,959,991 - \$8,874,747 = \$85,244
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (795.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$422,220

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(795.0 X \$72) + (77.0 X (0.09665 X \$10.49 X 100))] X 0.9613
 =[(795.0 X \$72) + (77.0 X (\$101)] X 0.9613
 = \$62,501

Transportation Aid = \$351,019
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$85,244 + \$62,501 + \$422,220 + \$351,019 + \$1,528,262 + \$0 + \$0
 = \$2,449,246

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,449,246 - (\$920,984 + \$0) = \$1,528,262

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,043,051 2009-10 adequacy budget as defined = \$9,444,712

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,449,246	\$2,449,246	\$2,449,246	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5010-SPRINGFIELD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,342,463

FY10 STATE AID:

Equalization Aid \$780,679

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$173,096

Special Ed Categorical Aid \$158,784

Security Aid \$21,846

Adjustment Aid \$208,058

TOTAL STATE AID \$1,342,463

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 303.0

% FREE and REDUCED: 6.01%

Enrollment Growth Rate: -1.19%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 299.0

F/R (Not LEP) Resident (FTE): 19.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$265,483,342

AGGREGATE INC 2006: \$57,405,663

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 5.96%

INCOME: 8.74%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$840,137	\$181,663
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,514,724

FY09 Tax: \$2,906,592

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$2,885,122 + \$86,266 + \$0 + \$0 + \$317,567 + \$6,448 = \$3,295,403

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(26 X 0.5) + 239 + (47 X 1.04) + (0 X 1.17)] X 0.9613

= \$2,885,122

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 17 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613

= \$86,266

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(1 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (299.0 X 0.1469) X (2/3) X 0.9613

= \$317,567

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (299.0 X 0.01897) X 0.9613

= \$6,448

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,295,403 + \$21,846 + \$158,784 + \$173,096 = \$3,649,129

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5010-SPRINGFIELD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$265,483,342 \times 0.00931274 \times 0.5) + (\$57,405,663 \times 0.04454386 \times 0.5) = \$2,514,724$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,295,403 - \$2,514,724 = \$780,679$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (299.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$158,784$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(299.0 \times \$72) + (19.0 \times (0.06013 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(299.0 \times \$72) + (19.0 \times \$63)] \times 0.9613$$

$$= \$21,846$$

Transportation Aid = \$173,096
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$780,679 + \$21,846 + \$158,784 + \$173,096 + \$208,058 + \$0 + \$0$$

$$= \$1,342,463$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,342,463 - (\$1,134,405 + \$0) = \$208,058$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,107,093 2009-10 adequacy budget as defined = \$3,476,033

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,342,463	\$1,342,463	\$1,342,463	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5130-TABERNACLE TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,846,773
 FY10 STATE AID:
 Equalization Aid \$3,546,347
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$337,614
 Special Ed Categorical Aid \$447,481
 Security Aid \$63,201
 Adjustment Aid \$1,452,130
 TOTAL STATE AID \$5,846,773
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 868.0
 % FREE and REDUCED: 7.48%
 Enrollment Growth Rate: -2.77%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 844.0
 F/R (Not LEP) Resident (FTE): 63.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$555,433,764
 AGGREGATE INC 2006: \$147,768,761
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.29%
 INCOME: -1.14%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$639,901	\$170,241
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,877,401
 FY09 Tax: \$6,267,454

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,204,865 + \$287,554 + \$19,170 + \$0 + \$894,963 + \$17,196 = \$9,423,748

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 539 + (305 X 1.04) + (0 X 1.17)] X 0.9613
 = \$8,204,865

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 43 + (20 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$287,554

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$19,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (844.0 X 0.1469) X (2/3) X 0.9613
 = \$894,963

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (844.0 X 0.01897) X 0.9613
 = \$17,196

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,423,748 + \$63,201 + \$447,481 + \$337,614 = \$10,272,044

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5130-TABERNACLE TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$555,433,764 \times 0.00931274 \times 0.5) + (\$147,768,761 \times 0.04454386 \times 0.5) = \$5,877,401$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,423,748 - \$5,877,401 = \$3,546,347$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (844.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$447,481$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(844.0 \times \$72) + (63.0 \times (0.07488 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(844.0 \times \$72) + (63.0 \times \$79)] \times 0.9613$$

$$= \$63,201$$

Transportation Aid = \$337,614
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,546,347 + \$63,201 + \$447,481 + \$337,614 + \$1,452,130 + \$0 + \$0$$

$$= \$5,846,773$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,846,773 - (\$4,394,643 + \$0) = \$1,452,130$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,847,702 2009-10 adequacy budget as defined = \$9,934,430

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,846,773	\$5,846,773	\$5,846,773	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5490-WASHINGTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$739,581
 FY10 STATE AID:
 Equalization Aid \$4,345
 Educational Adequacy Aid \$0
 School Choice Aid \$97,376
 Transportation Aid \$94,641
 Special Ed Categorical Aid \$46,913
 Security Aid \$10,586
 Adjustment Aid \$485,720
 TOTAL STATE AID \$739,581
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 99.0
 % FREE and REDUCED: 21.21%
 Enrollment Growth Rate: -8.07%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 91.0
 F/R (Not LEP) Resident (FTE): 20.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$124,772,077
 AGGREGATE INC 2006: \$23,647,213
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -7.70%
 INCOME: -13.86%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,260,324	\$238,861
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,107,654
 FY09 Tax: \$1,257,077

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$920,172 + \$95,851 + \$0 + \$0 + \$93,827 + \$2,149 = \$1,111,999

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 45 + (23 X 1.04) + (23 X 1.17)] X 0.9613
 = \$920,172

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (6 X 1.04) + (3 X 1.17)] X 0.47303] X 0.9613
 = \$95,851

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47303 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (91.0 X 0.1469) X (2/3) X 0.9613
 = \$93,827

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (91.0 X 0.01897) X 0.9613
 = \$2,149

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,111,999 + \$10,586 + \$46,913 + \$94,641 = \$1,264,139

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5490-WASHINGTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$124,772,077 \times 0.00931274 \times 0.5) + (\$23,647,213 \times 0.04454386 \times 0.5) = \$1,107,654$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,111,999 - \$1,107,654 = \$4,345$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (91.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$46,913$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(91.0 \times \$72) + (20.0 \times (0.21212 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(91.0 \times \$72) + (20.0 \times \$223)] \times 0.9613$$

$$= \$10,586$$

Transportation Aid = \$94,641
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$97,376

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,345 + \$10,586 + \$46,913 + \$94,641 + \$485,720 + \$0 + \$97,376$$

$$= \$739,581$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$739,581 - (\$156,485 + \$97,376) = \$485,720$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,857,656 2009-10 adequacy budget as defined = \$1,169,498

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$739,581	\$739,581	\$739,581	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5720-WESTAMPTON
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,793,373
 FY10 STATE AID:
 Equalization Aid \$2,480,247
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$273,568
 Special Ed Categorical Aid \$469,134
 Security Aid \$73,090
 Adjustment Aid \$497,334
 TOTAL STATE AID \$3,793,373
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 896.0
 % FREE and REDUCED: 11.40%
 Enrollment Growth Rate: -1.40%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 883.5
 F/R (Not LEP) Resident (FTE): 95.5
 Combination Resident (FTE): 9.0
 LEP Only Resident (FTE): 17.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$822,060,697
 AGGREGATE INC 2006: \$171,580,724
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.67%
 INCOME: 5.59%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$876,397 \$182,922
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$7,649,253
 FY09 Tax: \$7,370,164

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,597,855 + \$431,331 + \$86,266 + \$57,511 + \$938,267 + \$18,270 = \$10,129,500

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(83 X 0.5) + 517 + (325 X 1.04) + (0 X 1.17)] X 0.9613
 = \$8,597,855

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(1 X 0.5) + 62 + (33 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$431,331

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(4 X 0.5) + 12 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$86,266

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(2 X 0.5) + 5 + (3 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$57,511

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (883.5 X 0.1469) X (2/3) X 0.9613
 = \$938,267

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (883.5 X 0.01897) X 0.9613
 = \$18,270

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,129,500 + \$73,090 + \$469,134 + \$273,568 = \$10,945,292

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5720-WESTAMPTON
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$822,060,697 X 0.00931274 X 0.5) + (\$171,580,724 X 0.04454386 X 0.5) = \$7,649,253

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,129,500 - \$7,649,253 = \$2,480,247
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (883.5 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$469,134

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(883.5 X \$72) + (103.5 X (0.11407 X \$10.49 X 100))] X 0.9613
 =[(883.5 X \$72) + (103.5 X (\$120)] X 0.9613
 = \$73,090

Transportation Aid = \$273,568
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,480,247 + \$73,090 + \$469,134 + \$273,568 + \$497,334 + \$0 + \$0
 = \$3,793,373

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,793,373 - (\$3,296,039 + \$0) = \$497,334

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,944,613 2009-10 adequacy budget as defined = \$10,671,724

FY09 AID \$3,793,373	FY10 AID UNCAPPED \$3,793,373	FY10 AID CAPPED \$3,793,373	CAPPED INCREASE % 0.00%
-------------------------	----------------------------------	--------------------------------	----------------------------

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5805-WILLINGBORO TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$39,947,464
 FY10 STATE AID:
 Equalization Aid \$35,216,548
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,282,134
 Special Ed Categorical Aid \$2,244,624
 Security Aid \$1,131,838
 Adjustment Aid \$72,320
 TOTAL STATE AID \$39,947,464
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,453.0
 % FREE and REDUCED: 49.02%
 Enrollment Growth Rate: -4.84%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,237.0
 F/R (Not LEP) Resident (FTE): 2,060.0
 Combination Resident (FTE): 18.0
 LEP Only Resident (FTE): 10.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,161,059,409
 AGGREGATE INC 2006: \$599,682,073
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.06%
 INCOME: -4.73%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$485,304 \$134,669
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$23,418,769
 FY09 Tax: \$27,735,237

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$42,701,720 + \$11,185,838 + \$57,511 + \$115,021 + \$4,489,248 + \$85,979 = \$58,635,317

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,208 + (989 X 1.04) + (1,041 X 1.17)] X 0.9613
 = \$42,701,720

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,152 + (487 X 1.04) + (421 X 1.17)] X 0.54256] X 0.9613
 = \$11,185,838

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (3 X 1.04) + (1 X 1.17)] X 0.50] X 0.9613
 = \$57,511

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (5 X 1.04) + (5 X 1.17)] X (0.54256 + 0.125)] X 0.9613
 = \$115,021

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,237.0 X 0.1469) X (2/3) X 0.9613
 = \$4,489,248

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,237.0 X 0.01897) X 0.9613
 = \$85,979

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$58,635,317 + \$1,131,838 + \$2,244,624 + \$1,282,134 = \$63,293,913

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5805-WILLINGBORO TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,161,059,409 \times 0.00931274 \times 0.5) + (\$599,682,073 \times 0.04454386 \times 0.5) = \$23,418,769$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$58,635,317 - \$23,418,769 = \$35,216,548$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,237.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$2,244,624$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(4,237.0 \times \$72) + (2,077.0 \times \$420)] \times 0.9613$$

$$= \$1,131,838$$

Transportation Aid = \$1,282,134
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$35,216,548 + \$1,131,838 + \$2,244,624 + \$1,282,134 + \$72,320 + \$0 + \$0$$

$$= \$39,947,464$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$39,947,464 - (\$39,875,144 + \$0) = \$72,320$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$66,242,202 2009-10 adequacy budget as defined = \$62,011,779

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$39,947,464	\$39,947,464	\$39,947,464	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5890-WOODLAND TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$967,944
FY10 STATE AID:	
Equalization Aid	\$664,525
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$55,915
Special Ed Categorical Aid	\$79,392
Security Aid	\$14,235
Adjustment Aid	\$153,877
TOTAL STATE AID	\$967,944

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	148.0
% FREE and REDUCED:	16.21%
Enrollment Growth Rate:	0.81%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	149.0
F/R (Not LEP) Resident (FTE):	24.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$119,753,621
AGGREGATE INC 2006:	\$22,120,012

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-8.13%
INCOME:	-1.65%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$809,146	\$149,460
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,050,272
FY09 Tax:	\$1,401,150

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,447,353 +	\$105,436 +	\$0 +	\$0 +	\$158,784 +	\$3,224 =	\$1,714,797

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	104 +	(	45 X 1.04) +	(	0 X 1.17)] X	0.9613
	=	\$1,447,353								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	17 +	(7 X 1.04) +	(0 X 1.17)] X	0.47000]	X	0.9613
	=	\$105,436										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	0.50]	X	0.9613
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)]	X	0.9613
	=	\$0										

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(149.0 X	0.1469) X	(2/3) X	0.9613
	=	\$158,784					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	149.0 X	0.01897) X	0.9613
	=	\$3,224				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,714,797 +		\$14,235 +	\$79,392 +		\$55,915 =	\$1,864,339

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 05-BURLINGTON
 DISTRICT: 5890-WOODLAND TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$119,753,621 \times 0.00931274 \times 0.5) + (\$22,120,012 \times 0.04454386 \times 0.5) = \$1,050,272$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,714,797 - \$1,050,272 = \$664,525$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (149.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$79,392$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(149.0 \times \$72) + (24.0 \times (0.16216 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(149.0 \times \$72) + (24.0 \times \$170)] \times 0.9613$$

$$= \$14,235$$

Transportation Aid = \$55,915
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$664,525 + \$14,235 + \$79,392 + \$55,915 + \$153,877 + \$0 + \$0$$

$$= \$967,944$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$967,944 - (\$814,067 + \$0) = \$153,877$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,318,043 2009-10 adequacy budget as defined = \$1,808,424

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$967,944	\$967,944	\$967,944	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID