

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0150-AUDUBON BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,124,405

 FY10 STATE AID:
 Equalization Aid \$5,069,499
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$53,706
 Special Ed Categorical Aid \$593,253
 Security Aid \$98,486
 Adjustment Aid \$309,461
 TOTAL STATE AID \$6,124,405

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,168.0
 % FREE and REDUCED: 13.40%
 Enrollment Growth Rate: -2.50%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,139.0
 F/R (Not LEP) Resident (FTE): 156.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 2.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$764,887,818
 AGGREGATE INC 2006: \$216,686,795

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.40%
 INCOME: -4.08%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$632,662	\$179,228
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,387,634
 FY09 Tax: \$9,219,733

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,483,073 + \$745,409 + \$18,871 + \$0 + \$1,186,505 + \$23,275 = \$13,457,133

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(80 X 0.5) + 423 + (281 X 1.04) + (395 X 1.17)] X 0.9463
 = \$11,483,073

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(3 X 0.5) + 61 + (45 X 1.04) + (49 X 1.17)] X 0.47000] X 0.9463
 = \$745,409

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 1 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 0.9463
 = \$18,871

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,139.0 X 0.1469) X (2/3) X 0.9463
 = \$1,186,505

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,139.0 X 0.01897) X 0.9463
 = \$23,275

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$13,457,133 + \$98,486 + \$593,253 + \$53,706 = \$14,202,578

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0150-AUDUBON BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$764,887,818 X 0.00931274 X 0.5) + (\$216,686,795 X 0.04454386 X 0.5) = \$8,387,634

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$13,457,133 - \$8,387,634 = \$5,069,499
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,139.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$593,253

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,139.0 X \$72) + (156.5 X (0.13400 X \$10.49 X 100))] X 0.9463
 =[(1,139.0 X \$72) + (156.5 X (\$141)] X 0.9463
 = \$98,486

Transportation Aid = \$53,706
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,069,499 + \$98,486 + \$593,253 + \$53,706 + \$309,461 + \$0 + \$0
 = \$6,124,405

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,124,405 - (\$5,814,944 + \$0) = \$309,461

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,288,781 2009-10 adequacy budget as defined = \$14,148,872

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,124,405	\$6,124,405	\$6,124,405	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0160-AUDUBON PARK BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,532,260
 FY10 STATE AID:
 Equalization Aid \$1,101,759
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$12,071
 Special Ed Categorical Aid \$60,391
 Security Aid \$17,428
 Adjustment Aid \$340,611
 TOTAL STATE AID \$1,532,260
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 122.0
 % FREE and REDUCED: 29.03%
 Enrollment Growth Rate: -5.22%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 116.0
 F/R (Not LEP) Resident (FTE): 33.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$9,387,705
 AGGREGATE INC 2006: \$16,363,799
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.20%
 INCOME: -1.19%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$75,707 \$131,966
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$408,166
 FY09 Tax: \$209,224

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,198,316 + \$160,404 + \$28,307 + \$0 + \$120,782 + \$2,116 = \$1,509,925

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(4 X 0.5) + 27 + (27 X 1.04) + (60 X 1.17)] X 0.9463
 = \$1,198,316

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (10 X 1.04) + (14 X 1.17)] X 0.49258] X 0.9463
 = \$160,404

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$28,307

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49258 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (116.0 X 0.1469) X (2/3) X 0.9463
 = \$120,782

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (116.0 X 0.01897) X 0.9463
 = \$2,116

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,509,925 + \$17,428 + \$60,391 + \$12,071 = \$1,599,815

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0160-AUDUBON PARK BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$9,387,705 \times 0.00931274 \times 0.5) + (\$16,363,799 \times 0.04454386 \times 0.5) = \$408,166$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,509,925 - \$408,166 = \$1,101,759$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (116.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$60,391$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(116.0 \times \$72) + (33.0 \times (0.29032 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(116.0 \times \$72) + (33.0 \times \$305)] \times 0.9463$$

$$= \$17,428$$

Transportation Aid = \$12,071
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,101,759 + \$17,428 + \$60,391 + \$12,071 + \$340,611 + \$0 + \$0$$

$$= \$1,532,260$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,532,260 - (\$1,191,649 + \$0) = \$340,611$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,735,659 2009-10 adequacy budget as defined = \$1,587,744

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,532,260	\$1,532,260	\$1,532,260	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0190-BARRINGTON BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,433,461
 FY10 STATE AID:
 Equalization Aid \$2,800,915
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$112,453
 Special Ed Categorical Aid \$444,051
 Security Aid \$76,042
 Adjustment Aid \$0
 TOTAL STATE AID \$3,433,461
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 852.5
 % FREE and REDUCED: 14.61%
 Enrollment Growth Rate: -0.13%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 851.5
 F/R (Not LEP) Resident (FTE): 124.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$578,998,151
 AGGREGATE INC 2006: \$165,504,145
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.46%
 INCOME: -0.42%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$660,957 \$188,932
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$6,382,127
 FY09 Tax: \$8,761,095

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,586,357 + \$585,005 + \$0 + \$0 + \$888,103 + \$16,927 = \$10,076,392

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(47 X 0.5) + 327 + (211 X 1.04) + (291 X 1.17)] X 0.9463
 = \$8,586,357

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(7 X 0.5) + 56 + (36 X 1.04) + (29 X 1.17)] X 0.47000] X 0.9463
 = \$585,005

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (851.5 X 0.1469) X (2/3) X 0.9463
 = \$888,103

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (851.5 X 0.01897) X 0.9463
 = \$16,927

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,076,392 + \$76,042 + \$444,051 + \$112,453 = \$10,708,938

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0190-BARRINGTON BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$578,998,151 \times 0.00931274 \times 0.5) + (\$165,504,145 \times 0.04454386 \times 0.5) = \$6,382,127$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$10,076,392 - \$6,382,127 = \$3,694,265$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (851.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$444,051$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(851.5 \times \$72) + (124.5 \times (0.14612 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(851.5 \times \$72) + (124.5 \times \$153)] \times 0.9463$$

$$= \$76,042$$

Transportation Aid = \$112,453
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,694,265 + \$76,042 + \$444,051 + \$112,453 + \$0 + \$0 + \$0$$

$$= \$4,326,811$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,433,461 - (\$3,433,461 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,084,776 2009-10 adequacy budget as defined = \$10,596,485

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,433,461	\$4,326,811	\$3,433,461	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0260-BELLMAWR BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,711,094
 FY10 STATE AID:
 Equalization Aid \$4,024,997
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$104,072
 Special Ed Categorical Aid \$571,938
 Security Aid \$245,642
 Adjustment Aid \$0
 TOTAL STATE AID \$4,946,649
 STATE AID DIFFERENCE: \$235,555
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,084.0
 % FREE and REDUCED: 39.57%
 Enrollment Growth Rate: 1.27%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,098.0
 F/R (Not LEP) Resident (FTE): 395.0
 Combination Resident (FTE): 39.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$591,041,438
 AGGREGATE INC 2006: \$152,623,914
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -4.04%
 INCOME: -3.27%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$545,241 \$140,797
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$6,151,337
 FY09 Tax: \$7,068,613

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$10,501,775 + \$1,962,596 + \$37,742 + \$235,889 + \$1,143,876 + \$22,217 = \$13,904,095

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 729 + (369 X 1.04) + (0 X 1.17)] X 0.9463
 = \$10,501,775
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 252 + (143 X 1.04) + (0 X 1.17)] X 0.51894] X 0.9463
 = \$1,962,596
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (4 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$37,742
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 36 + (3 X 1.04) + (0 X 1.17)] X (0.51894 + 0.125)] X 0.9463
 = \$235,889
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,098.0 X 0.1469) X (2/3) X 0.9463
 = \$1,143,876
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,098.0 X 0.01897) X 0.9463
 = \$22,217

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$13,904,095 + \$245,642 + \$571,938 + \$104,072 = \$14,825,747

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0260-BELLMAWR BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$591,041,438 \times 0.00931274 \times 0.5) + (\$152,623,914 \times 0.04454386 \times 0.5) = \$6,151,337$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$13,904,095 - \$6,151,337 = \$7,752,758$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,098.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$571,938$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,098.0 \times \$72) + (435.0 \times (0.39576 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(1,098.0 \times \$72) + (435.0 \times \$415)] \times 0.9463$$

$$= \$245,642$$

Transportation Aid = \$104,072
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,752,758 + \$245,642 + \$571,938 + \$104,072 + \$0 + \$0 + \$0$$

$$= \$8,674,410$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,711,094 - (\$4,946,649 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,683,633 2009-10 adequacy budget as defined = \$14,721,675

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,711,094	\$8,674,410	\$4,946,649	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0330-BERLIN BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,485,853

 FY10 STATE AID:
 Equalization Aid \$2,946,179
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$219,384
 Special Ed Categorical Aid \$426,289
 Security Aid \$68,294
 Adjustment Aid \$0
 TOTAL STATE AID \$3,660,146

 STATE AID DIFFERENCE: \$174,293
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 810.0
 % FREE and REDUCED: 12.34%
 Enrollment Growth Rate: 1.27%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 820.0
 F/R (Not LEP) Resident (FTE): 101.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$572,871,857
 AGGREGATE INC 2006: \$143,761,358

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.45%
 INCOME: 0.17%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$707,249	\$177,483
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,869,346
 FY09 Tax: \$5,888,340

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,850,384 + \$452,907 + \$0 + \$0 + \$852,578 + \$16,927 = \$9,172,796

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 540 + (281 X 1.04) + (0 X 1.17)] X 0.9463
 = \$7,850,384

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 70 + (31 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463
 = \$452,907

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (820.0 X 0.1469) X (2/3) X 0.9463
 = \$852,578

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (820.0 X 0.01897) X 0.9463
 = \$16,927

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,172,796 + \$68,294 + \$426,289 + \$219,384 = \$9,886,763

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0330-BERLIN BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$572,871,857 X 0.00931274 X 0.5) + (\$143,761,358 X 0.04454386 X 0.5) = \$5,869,346

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,172,796 - \$5,869,346 = \$3,303,450
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (820.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$426,289

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(820.0 X \$72) + (101.0 X (0.12346 X \$10.49 X 100))] X 0.9463
 =[(820.0 X \$72) + (101.0 X (\$130)] X 0.9463
 = \$68,294

Transportation Aid = \$219,384
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,303,450 + \$68,294 + \$426,289 + \$219,384 + \$0 + \$0 + \$0
 = \$4,017,417

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,485,853 - (\$3,660,146 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,197,890 2009-10 adequacy budget as defined = \$9,667,379

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,485,853	\$4,017,417	\$3,660,146	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0340-BERLIN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,321,126
 FY10 STATE AID:
 Equalization Aid \$4,421,695
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$373,994
 Special Ed Categorical Aid \$401,422
 Security Aid \$124,015
 Adjustment Aid \$0
 TOTAL STATE AID \$5,321,126
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 792.0
 % FREE and REDUCED: 30.55%
 Enrollment Growth Rate: -2.96%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 768.0
 F/R (Not LEP) Resident (FTE): 230.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$599,313,298
 AGGREGATE INC 2006: \$104,037,626
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.53%
 INCOME: -5.58%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$756,709	\$131,361
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,107,743
 FY09 Tax: \$7,511,850

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,680,544 + \$1,151,138 + \$18,871 + \$37,742 + \$802,845 + \$15,869 = \$9,707,009

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 371 + (176 X 1.04) + (222 X 1.17)] X 0.9463
 = \$7,680,544

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 104 + (46 X 1.04) + (80 X 1.17)] X 0.49639] X 0.9463
 = \$1,151,138

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$18,871

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (0 X 1.17)] X (0.49639 + 0.125)] X 0.9463
 = \$37,742

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (768.0 X 0.1469) X (2/3) X 0.9463
 = \$802,845

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (768.0 X 0.01897) X 0.9463
 = \$15,869

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,707,009 + \$124,015 + \$401,422 + \$373,994 = \$10,606,440

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0340-BERLIN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$599,313,298 \times 0.00931274 \times 0.5) + (\$104,037,626 \times 0.04454386 \times 0.5) = \$5,107,743$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,707,009 - \$5,107,743 = \$4,599,266$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (768.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$401,422$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(768.0 \times \$72) + (236.0 \times (0.30556 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(768.0 \times \$72) + (236.0 \times \$321)] \times 0.9463$$

$$= \$124,015$$

Transportation Aid = \$373,994
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,599,266 + \$124,015 + \$401,422 + \$373,994 + \$0 + \$0 + \$0$$

$$= \$5,498,697$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,321,126 - (\$5,321,126 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,517,590 2009-10 adequacy budget as defined = \$10,232,446

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,321,126	\$5,498,697	\$5,321,126	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$31,929,266
 FY10 STATE AID:
 Equalization Aid \$29,429,625
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,323,464
 Special Ed Categorical Aid \$2,280,647
 Security Aid \$491,993
 Adjustment Aid \$0
 TOTAL STATE AID \$33,525,729
 STATE AID DIFFERENCE: \$1,596,463
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,339.0
 % FREE and REDUCED: 21.13%
 Enrollment Growth Rate: 0.76%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,372.0
 F/R (Not LEP) Resident (FTE): 907.0
 Combination Resident (FTE): 17.0
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,972,029,844
 AGGREGATE INC 2006: \$614,774,907
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.93%
 INCOME: -3.91%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$454,489 \$141,686
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$22,874,725
 FY09 Tax: \$25,861,401

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$48,262,876 + \$4,736,650 + \$75,484 + \$113,227 + \$4,561,295 + \$87,811 = \$57,837,343

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (4,371 X 1.17)] X 0.9463
 = \$48,262,876

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (907 X 1.17)] X 0.47284] X 0.9463
 = \$4,736,650

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (14 X 1.17)] X 0.50] X 0.9463
 = \$75,484

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (17 X 1.17)] X (0.47284 + 0.125)] X 0.9463
 = \$113,227

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,372.0 X 0.1469) X (2/3) X 0.9463
 = \$4,561,295

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,372.0 X 0.01897) X 0.9463
 = \$87,811

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$57,837,343 + \$491,993 + \$2,280,647 + \$1,323,464 = \$61,933,447

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,972,029,844 \times 0.00931274 \times 0.5) + (\$614,774,907 \times 0.04454386 \times 0.5) = \$22,874,725$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$57,837,343 - \$22,874,725 = \$34,962,618$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,372.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$2,280,647$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,372.0 \times \$72) + (924.0 \times (0.21134 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(4,372.0 \times \$72) + (924.0 \times \$222)] \times 0.9463$$

$$= \$491,993$$

Transportation Aid = \$1,323,464
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$34,962,618 + \$491,993 + \$2,280,647 + \$1,323,464 + \$0 + \$0 + \$0$$

$$= \$39,058,722$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$31,929,266 - (\$33,525,729 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$56,547,658 2009-10 adequacy budget as defined = \$60,609,983

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$31,929,266	\$39,058,722	\$33,525,729	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0580-BROOKLAWN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,840,736
 FY10 STATE AID:
 Equalization Aid \$3,398,957
 Educational Adequacy Aid \$0
 School Choice Aid \$305,064
 Transportation Aid \$21,700
 Special Ed Categorical Aid \$202,487
 Security Aid \$75,830
 Adjustment Aid \$0
 TOTAL STATE AID \$4,004,038

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 383.0
 % FREE and REDUCED: 35.77%
 Enrollment Growth Rate: 1.61%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 389.0
 F/R (Not LEP) Resident (FTE): 139.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$151,371,101
 AGGREGATE INC 2006: \$38,457,475

WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 6.86%
 INCOME: 5.88%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District	\$395,225	\$100,411
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$163,302
 % STATE AID GROWTH: 4.25%

FY10 Local Fair Share \$1,561,362
 FY09 Tax: \$1,017,497

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,849,707 + \$698,231 + \$0 + \$0 + \$404,975 + \$7,406 = \$4,960,319

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 180 + (124 X 1.04) + (85 X 1.17)] X 0.9463
 = \$3,849,707

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 83 + (35 X 1.04) + (21 X 1.17)] X 0.50943] X 0.9463
 = \$698,231

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.50943 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (389.0 X 0.1469) X (2/3) X 0.9463
 = \$404,975

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (389.0 X 0.01897) X 0.9463
 = \$7,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,960,319 + \$75,830 + \$202,487 + \$21,700 = \$5,260,336

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0580-BROOKLAWN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$151,371,101 \times 0.00931274 \times 0.5) + (\$38,457,475 \times 0.04454386 \times 0.5) = \$1,561,362$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,960,319 - \$1,561,362 = \$3,398,957$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (389.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$202,487$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(389.0 \times \$72) + (139.0 \times (0.35770 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(389.0 \times \$72) + (139.0 \times \$375)] \times 0.9463$$

$$= \$75,830$$

Transportation Aid = \$21,700
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$305,064

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,398,957 + \$75,830 + \$202,487 + \$21,700 + \$0 + \$0 + \$305,064$$

$$= \$4,004,038$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,840,736 - (\$3,698,974 + \$305,064) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,558,069 2009-10 adequacy budget as defined = \$5,238,636

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,840,736	\$4,004,038	\$4,004,038	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0680-CAMDEN CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$281,679,995

 FY10 STATE AID:
 Equalization Aid \$212,106,343
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$4,672,079
 Special Ed Categorical Aid \$7,730,045
 Security Aid \$5,697,468
 Adjustment Aid \$51,474,060
 TOTAL STATE AID \$281,679,995

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 15,161.0
 % FREE and REDUCED: 79.63%
 Enrollment Growth Rate: -2.30%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 14,812.0
 F/R (Not LEP) Resident (FTE): 11,042.0
 Combination Resident (FTE): 754.0
 LEP Only Resident (FTE): 202.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,319,738,423
 AGGREGATE INC 2006: \$556,784,358

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.17%
 INCOME: -2.92%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$87,048	\$36,725
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$18,545,852
 FY09 Tax: \$7,449,009

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$146,788,965 + \$62,010,483 + \$1,009,605 + \$5,085,765 + \$15,460,089 + \$297,288 = \$230,652,195

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 7,957 + (3,233 X 1.04) + (3,622 X 1.17)] X 0.9463
 = \$146,788,965

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 6,222 + (2,558 X 1.04) + (2,262 X 1.17)] X 0.57000] X 0.9463
 = \$62,010,483

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 106 + (31 X 1.04) + (65 X 1.17)] X 0.50] X 0.9463
 = \$1,009,605

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 537 + (120 X 1.04) + (97 X 1.17)] X (0.57000 + 0.125)] X 0.9463
 = \$5,085,765

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (14,812.0 X 0.1469) X (2/3) X 0.9463
 = \$15,460,089

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (14,812.0 X 0.01897) X 0.9463
 = \$297,288

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$230,652,195 + \$5,697,468 + \$7,730,045 + \$4,672,079 = \$248,751,787

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0680-CAMDEN CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,319,738,423 \times 0.00931274 \times 0.5) + (\$556,784,358 \times 0.04454386 \times 0.5) = \$18,545,852$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$230,652,195 - \$18,545,852 = \$212,106,343$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (14,812.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$7,730,045$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(14,812.0 \times \$72) + (11,796.0 \times \$420)] \times 0.9463$$

$$= \$5,697,468$$

Transportation Aid = \$4,672,079
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$212,106,343 + \$5,697,468 + \$7,730,045 + \$4,672,079 + \$51,474,060 + \$0 + \$0$$

$$= \$281,679,995$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$281,679,995 - (\$230,205,935 + \$0) = \$51,474,060$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$282,633,020 2009-10 adequacy budget as defined = \$244,079,708

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$281,679,995	\$281,679,995	\$281,679,995	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$21,651,226
 FY10 STATE AID:
 Equalization Aid \$20,816,933
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$959,151
 Security Aid \$646,940
 Adjustment Aid \$0
 TOTAL STATE AID \$22,423,024
 STATE AID DIFFERENCE: \$771,798
 % STATE AID GROWTH: 3.56%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,865.0
 % FREE and REDUCED: 71.52%
 Enrollment Growth Rate: -1.54%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,836.0
 F/R (Not LEP) Resident (FTE): 1,313.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$26,551,658 + \$8,265,548 + \$0 + \$0 + \$1,918,302 + \$37,029 = \$36,772,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,836 X 1.17)] X 1.31] X 0.9463
 = \$26,551,658

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,313 X 1.17)] X 0.57000] X 0.9463
 = \$8,265,548

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,836.0 X 0.1469) X (2/3) X 0.9463
 = \$1,918,302

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,836.0 X 0.01897) X 0.9463
 = \$37,029

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$36,772,537 + \$646,940 + \$959,151 + 0 = \$38,378,628

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.4339 X \$36,772,537 = \$15,955,604

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$36,772,537 - \$15,955,604 = \$20,816,933
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,836.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$959,151

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(1,836.0 X \$72) + (1,313.0 X \$420)] X 0.9463
 = \$646,940

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$20,816,933 + \$646,940 + \$959,151 + \$0 + \$0 + \$0 + \$0
 = \$22,423,024

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$21,651,226 - (\$22,423,024 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,797,259 2009-10 adequacy budget as defined = \$38,378,628

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,651,226	\$22,423,024	\$22,423,024	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0800-CHERRY HILL TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,516,832

 FY10 STATE AID:
 Equalization Aid \$7,746,082
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,039,339
 Special Ed Categorical Aid \$5,790,429
 Security Aid \$940,982
 Adjustment Aid \$0
 TOTAL STATE AID \$16,516,832

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 11,101.5
 % FREE and REDUCED: 12.93%
 Enrollment Growth Rate: -0.04%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 11,096.5
 F/R (Not LEP) Resident (FTE): 1,367.5
 Combination Resident (FTE): 69.5
 LEP Only Resident (FTE): 83.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$10,085,598,579
 AGGREGATE INC 2006: \$2,897,632,346

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.83%
 INCOME: 0.87%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$883,384	\$253,800
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$111,498,144
 FY09 Tax: \$143,999,283

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$111,660,385 + \$6,416,179 + \$415,165 + \$405,729 + \$11,580,857 + \$223,230 = \$130,701,545

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(631 X 0.5) + 4,397 + (2,680 X 1.04) + (3,704 X 1.17)] X 0.9463
 = \$111,660,385

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(63 X 0.5) + 581 + (378 X 1.04) + (377 X 1.17)] X 0.47000] X 0.9463
 = \$6,416,179

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(17 X 0.5) + 51 + (11 X 1.04) + (13 X 1.17)] X 0.50] X 0.9463
 = \$415,165

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(17 X 0.5) + 48 + (9 X 1.04) + (4 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$405,729

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (11,096.5 X 0.1469) X (2/3) X 0.9463
 = \$11,580,857

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (11,096.5 X 0.01897) X 0.9463
 = \$223,230

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$130,701,545 + \$940,982 + \$5,790,429 + \$2,039,339 = \$139,472,295

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0800-CHERRY HILL TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$10,085,598,579 \times 0.00931274 \times 0.5) + (\$2,897,632,346 \times 0.04454386 \times 0.5) = \$111,498,144$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$130,701,545 - \$111,498,144 = \$19,203,401$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (11,096.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$5,790,429$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(11,096.5 \times \$72) + (1,437.0 \times (0.12937 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(11,096.5 \times \$72) + (1,437.0 \times \$136)] \times 0.9463$$

$$= \$940,982$$

Transportation Aid = \$2,039,339
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$19,203,401 + \$940,982 + \$5,790,429 + \$2,039,339 + \$0 + \$0 + \$0$$

$$= \$27,974,151$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$16,516,832 - (\$16,516,832 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$158,921,703 2009-10 adequacy budget as defined = \$137,432,956

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,516,832	\$27,974,151	\$16,516,832	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0810-CHE SILHURST
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,621,745
 FY10 STATE AID:
 Equalization Aid \$1,614,024
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$132,768
 Special Ed Categorical Aid \$92,363
 Security Aid \$51,339
 Adjustment Aid \$731,251
 TOTAL STATE AID \$2,621,745
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 190.0
 % FREE and REDUCED: 56.31%
 Enrollment Growth Rate: -7.12%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 176.0
 F/R (Not LEP) Resident (FTE): 99.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$81,469,643
 AGGREGATE INC 2006: \$22,306,029
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.01%
 INCOME: -2.06%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$428,788 \$117,400
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$876,151
 FY09 Tax: \$791,164

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,764,449 + \$537,827 + \$0 + \$0 + \$184,725 + \$3,174 = \$2,490,175

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 85 + (33 X 1.04) + (58 X 1.17)] X 0.9463
 = \$1,764,449

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 63 + (16 X 1.04) + (20 X 1.17)] X 0.56079] X 0.9463
 = \$537,827

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.56079 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (176.0 X 0.1469) X (2/3) X 0.9463
 = \$184,725

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (176.0 X 0.01897) X 0.9463
 = \$3,174

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,490,175 + \$51,339 + \$92,363 + \$132,768 = \$2,766,645

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0810-CHE SILHURST
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$81,469,643 \times 0.00931274 \times 0.5) + (\$22,306,029 \times 0.04454386 \times 0.5) = \$876,151$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,490,175 - \$876,151 = \$1,614,024$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (176.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$92,363$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(176.0 \times \$72) + (99.0 \times \$420)] \times 0.9463$$

$$= \$51,339$$

Transportation Aid = \$132,768
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,614,024 + \$51,339 + \$92,363 + \$132,768 + \$731,251 + \$0 + \$0$$

$$= \$2,621,745$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$2,621,745 - (\$1,890,494 + \$0) = \$731,251$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,321,170 2009-10 adequacy budget as defined = \$2,633,877

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,621,745	\$2,621,745	\$2,621,745	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0880-CLEMENTON BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,210,255
 FY10 STATE AID:
 Equalization Aid \$5,707,282
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$278,963
 Special Ed Categorical Aid \$355,241
 Security Aid \$179,282
 Adjustment Aid \$0
 TOTAL STATE AID \$6,520,768
 STATE AID DIFFERENCE: \$310,513
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 706.0
 % FREE and REDUCED: 49.00%
 Enrollment Growth Rate: -3.20%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 683.0
 F/R (Not LEP) Resident (FTE): 328.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$289,727,632
 AGGREGATE INC 2006: \$92,634,179
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.00%
 INCOME: -1.06%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$410,379	\$131,210
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$3,412,221
 FY09 Tax: \$3,636,393

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,803,037 + \$1,755,014 + \$9,436 + \$37,742 + \$710,482 + \$13,754 = \$9,329,465

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 323 + (176 X 1.04) + (184 X 1.17)] X 0.9463
 = \$6,803,037

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 170 + (77 X 1.04) + (81 X 1.17)] X 0.54252] X 0.9463
 = \$1,755,014

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$9,436

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (0 X 1.17)] X (0.54252 + 0.125)] X 0.9463
 = \$37,742

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (683.0 X 0.1469) X (2/3) X 0.9463
 = \$710,482

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (683.0 X 0.01897) X 0.9463
 = \$13,754

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,329,465 + \$179,282 + \$355,241 + \$278,963 = \$10,142,951

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0880-CLEMENTON BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$289,727,632 \times 0.00931274 \times 0.5) + (\$92,634,179 \times 0.04454386 \times 0.5) = \$3,412,221$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,329,465 - \$3,412,221 = \$5,917,244$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (683.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$355,241$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(683.0 \times \$72) + (334.0 \times \$420)] \times 0.9463$$

$$= \$179,282$$

Transportation Aid = \$278,963
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,917,244 + \$179,282 + \$355,241 + \$278,963 + \$0 + \$0 + \$0$$

$$= \$6,730,730$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$6,210,255 - (\$6,520,768 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,635,922 2009-10 adequacy budget as defined = \$9,863,988

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,210,255	\$6,730,730	\$6,520,768	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0940-COLLINGSWOOD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,961,556
 FY10 STATE AID:
 Equalization Aid \$7,698,359
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$179,748
 Special Ed Categorical Aid \$845,474
 Security Aid \$225,541
 Adjustment Aid \$2,012,434
 TOTAL STATE AID \$10,961,556
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,653.5
 % FREE and REDUCED: 26.72%
 Enrollment Growth Rate: -1.86%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,622.5
 F/R (Not LEP) Resident (FTE): 420.0
 Combination Resident (FTE): 14.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,104,006,052
 AGGREGATE INC 2006: \$329,593,044
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.05%
 INCOME: 2.82%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$667,476 \$199,270
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$12,481,334
 FY09 Tax: \$12,999,915

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$16,295,207 + \$2,038,080 + \$37,742 + \$84,920 + \$1,690,947 + \$32,797 = \$20,179,693

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(1 X 0.5) + 742 + (349 X 1.04) + (531 X 1.17)] X 0.9463
 = \$16,295,207
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 219 + (92 X 1.04) + (109 X 1.17)] X 0.48681] X 0.9463
 = \$2,038,080
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 0.9463
 = \$37,742
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (2 X 1.04) + (7 X 1.17)] X (0.48681 + 0.125)] X 0.9463
 = \$84,920
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,622.5 X 0.1469) X (2/3) X 0.9463
 = \$1,690,947
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,622.5 X 0.01897) X 0.9463
 = \$32,797

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$20,179,693 + \$225,541 + \$845,474 + \$179,748 = \$21,430,456

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 0940-COLLINGSWOOD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,104,006,052 X 0.00931274 X 0.5) + (\$329,593,044 X 0.04454386 X 0.5) = \$12,481,334

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$20,179,693 - \$12,481,334 = \$7,698,359
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,622.5 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$845,474

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,622.5 X \$72) + (434.0 X (0.26723 X \$10.49 X 100))] X 0.9463
 =[(1,622.5 X \$72) + (434.0 X (\$280)] X 0.9463
 = \$225,541

Transportation Aid = \$179,748
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$7,698,359 + \$225,541 + \$845,474 + \$179,748 + \$2,012,434 + \$0 + \$0
 = \$10,961,556

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$10,961,556 - (\$8,949,122 + \$0) = \$2,012,434

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,721,684 2009-10 adequacy budget as defined = \$21,250,708

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,961,556	\$10,961,556	\$10,961,556	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1255-EASTERN CAMDEN COUNTY REG
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,910,337
 FY10 STATE AID:
 Equalization Aid \$7,745,476
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$795,880
 Special Ed Categorical Aid \$1,119,009
 Security Aid \$153,565
 Adjustment Aid \$96,407
 TOTAL STATE AID \$9,910,337
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,161.0
 % FREE and REDUCED: 6.01%
 Enrollment Growth Rate: -0.91%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,141.0
 F/R (Not LEP) Resident (FTE): 122.0
 Combination Resident (FTE): 7.0
 LEP Only Resident (FTE): 17.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,675,191,996
 AGGREGATE INC 2006: \$500,423,230
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.29%
 INCOME: 1.40%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$775,193	\$231,570
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$18,945,705
 FY09 Tax: \$20,336,547

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$23,636,071 + \$632,182 + \$94,356 + \$47,178 + \$2,238,018 + \$43,376 = \$26,691,181

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,141 X 1.17)] X 0.9463
 = \$23,636,071

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (122 X 1.17)] X 0.47000] X 0.9463
 = \$632,182

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (17 X 1.17)] X 0.50] X 0.9463
 = \$94,356

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$47,178

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,141.0 X 0.1469) X (2/3) X 0.9463
 = \$2,238,018

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,141.0 X 0.01897) X 0.9463
 = \$43,376

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$26,691,181 + \$153,565 + \$1,119,009 + \$795,880 = \$28,759,635

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1255-EASTERN CAMDEN COUNTY REG
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,675,191,996 \times 0.00931274 \times 0.5) + (\$500,423,230 \times 0.04454386 \times 0.5) = \$18,945,705$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,691,181 - \$18,945,705 = \$7,745,476$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,141.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$1,119,009$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,141.0 \times \$72) + (129.0 \times (0.06016 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(2,141.0 \times \$72) + (129.0 \times \$63)] \times 0.9463$$

$$= \$153,565$$

Transportation Aid = \$795,880
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,745,476 + \$153,565 + \$1,119,009 + \$795,880 + \$96,407 + \$0 + \$0$$

$$= \$9,910,337$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,910,337 - (\$9,813,930 + \$0) = \$96,407$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,624,156 2009-10 adequacy budget as defined = \$27,963,755

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,910,337	\$9,910,337	\$9,910,337	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1720-GIBBSBORO BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,489,135
 FY10 STATE AID:
 Equalization Aid \$923,376
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$17,456
 Special Ed Categorical Aid \$124,334
 Security Aid \$20,576
 Adjustment Aid \$403,393
 TOTAL STATE AID \$1,489,135
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 241.0
 % FREE and REDUCED: 13.69%
 Enrollment Growth Rate: -2.18%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 236.0
 F/R (Not LEP) Resident (FTE): 33.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$174,757,818
 AGGREGATE INC 2006: \$40,967,204
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.13%
 INCOME: 6.04%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$725,136 \$169,988
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,726,156
 FY09 Tax: \$2,480,161

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,255,098 + \$141,533 + \$0 + \$0 + \$248,669 + \$4,232 = \$2,649,532

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 156 + (80 X 1.04) + (0 X 1.17)] X 0.9463
 = \$2,255,098

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 22 + (11 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463
 = \$141,533

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (236.0 X 0.1469) X (2/3) X 0.9463
 = \$248,669

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (236.0 X 0.01897) X 0.9463
 = \$4,232

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,649,532 + \$20,576 + \$124,334 + \$17,456 = \$2,811,898

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1720-GIBBSBORO BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$174,757,818 \times 0.00931274 \times 0.5) + (\$40,967,204 \times 0.04454386 \times 0.5) = \$1,726,156$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,649,532 - \$1,726,156 = \$923,376$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (236.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$124,334$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(236.0 \times \$72) + (33.0 \times (0.13693 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(236.0 \times \$72) + (33.0 \times \$144)] \times 0.9463$$

$$= \$20,576$$

Transportation Aid = \$17,456
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$923,376 + \$20,576 + \$124,334 + \$17,456 + \$403,393 + \$0 + \$0$$

$$= \$1,489,135$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,489,135 - (\$1,085,742 + \$0) = \$403,393$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,958,466 2009-10 adequacy budget as defined = \$2,794,442

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,489,135	\$1,489,135	\$1,489,135	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1770-GLOUCESTER CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$30,418,261
 FY10 STATE AID:
 Equalization Aid \$19,342,551
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$154,548
 Special Ed Categorical Aid \$948,494
 Security Aid \$544,898
 Adjustment Aid \$9,427,770
 TOTAL STATE AID \$30,418,261
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,841.0
 % FREE and REDUCED: 58.22%
 Enrollment Growth Rate: -1.15%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,820.0
 F/R (Not LEP) Resident (FTE): 1,030.0
 Combination Resident (FTE): 29.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$653,078,363
 AGGREGATE INC 2006: \$172,730,921
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.76%
 INCOME: -2.10%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$354,741 \$93,825
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$6,888,025
 FY09 Tax: \$2,976,018

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,238,932 + \$5,840,610 + \$18,871 + \$198,147 + \$1,896,987 + \$37,029 = \$26,230,576

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 869 + (375 X 1.04) + (576 X 1.17)] X 0.9463
 = \$18,238,932
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 489 + (227 X 1.04) + (314 X 1.17)] X 0.56557] X 0.9463
 = \$5,840,610
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 0.9463
 = \$18,871
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (6 X 1.04) + (6 X 1.17)] X (0.56557 + 0.125)] X 0.9463
 = \$198,147
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,820.0 X 0.1469) X (2/3) X 0.9463
 = \$1,896,987
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,820.0 X 0.01897) X 0.9463
 = \$37,029

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$26,230,576 + \$544,898 + \$948,494 + \$154,548 = \$27,878,516

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1770-GLOUCESTER CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$653,078,363 \times 0.00931274 \times 0.5) + (\$172,730,921 \times 0.04454386 \times 0.5) = \$6,888,025$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,230,576 - \$6,888,025 = \$19,342,551$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,820.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$948,494$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,820.0 \times \$72) + (1,059.0 \times \$420)] \times 0.9463$$

$$= \$544,898$$

Transportation Aid = \$154,548
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$19,342,551 + \$544,898 + \$948,494 + \$154,548 + \$9,427,770 + \$0 + \$0$$

$$= \$30,418,261$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$30,418,261 - (\$20,990,491 + \$0) = \$9,427,770$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,231,126 2009-10 adequacy budget as defined = \$27,723,968

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$30,418,261	\$30,418,261	\$30,418,261	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1780-GLOUCESTER TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$50,063,027
 FY10 STATE AID:
 Equalization Aid \$45,682,637
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,919,052
 Special Ed Categorical Aid \$3,733,583
 Security Aid \$952,115
 Adjustment Aid \$0
 TOTAL STATE AID \$52,287,387
 STATE AID DIFFERENCE: \$2,224,360
 % STATE AID GROWTH: 4.44%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,244.5
 % FREE and REDUCED: 25.06%
 Enrollment Growth Rate: -1.23%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,154.5
 F/R (Not LEP) Resident (FTE): 1,832.0
 Combination Resident (FTE): 35.0
 LEP Only Resident (FTE): 24.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,296,319,106
 AGGREGATE INC 2006: \$1,072,852,096
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.78%
 INCOME: -3.12%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$436,859 \$142,184
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$39,243,368
 FY09 Tax: \$38,400,784

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$68,521,017 + \$8,473,130 + \$122,662 + \$198,147 + \$7,467,166 + \$143,883 = \$84,926,005

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(595 X 0.5) + 4,184 + (2,671 X 1.04) + (2 X 1.17)] X 0.9463
 = \$68,521,017
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(2 X 0.5) + 1,100 + (731 X 1.04) + (0 X 1.17)] X 0.48265] X 0.9463
 = \$8,473,130
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(17 X 0.5) + 15 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$122,662
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 27 + (8 X 1.04) + (0 X 1.17)] X (0.48265 + 0.125)] X 0.9463
 = \$198,147
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,154.5 X 0.1469) X (2/3) X 0.9463
 = \$7,467,166
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,154.5 X 0.01897) X 0.9463
 = \$143,883

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$84,926,005 + \$952,115 + \$3,733,583 + \$1,919,052 = \$91,530,755

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1780-GLOUCESTER TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,296,319,106 X 0.00931274 X 0.5) + (\$1,072,852,096 X 0.04454386 X 0.5) = \$39,243,368

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$84,926,005 - \$39,243,368 = \$45,682,637
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (7,154.5 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$3,733,583

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(7,154.5 X \$72) + (1,867.0 X (0.25061 X \$10.49 X 100))] X 0.9463
 =[(7,154.5 X \$72) + (1,867.0 X (\$263)] X 0.9463
 = \$952,115

Transportation Aid = \$1,919,052
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$45,682,637 + \$952,115 + \$3,733,583 + \$1,919,052 + \$0 + \$0 + \$0
 = \$52,287,387

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$50,063,027 - (\$52,287,387 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$86,858,842 2009-10 adequacy budget as defined = \$89,611,703

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$50,063,027	\$52,287,387	\$52,287,387	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1880-HADDON HEIGHTS BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,787,445
 FY10 STATE AID:
 Equalization Aid \$460,172
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$120,381
 Special Ed Categorical Aid \$444,051
 Security Aid \$60,417
 Adjustment Aid \$702,424
 TOTAL STATE AID \$1,787,445
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 864.5
 % FREE and REDUCED: 5.15%
 Enrollment Growth Rate: -1.32%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 853.0
 F/R (Not LEP) Resident (FTE): 45.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$806,342,529
 AGGREGATE INC 2006: \$244,965,805
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.44%
 INCOME: -0.21%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$902,959 \$274,318
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,210,490
 FY09 Tax: \$10,636,263

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,558,050 + \$207,582 + \$0 + \$0 + \$888,103 + \$16,927 = \$9,670,662

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(56 X 0.5) + 334 + (211 X 1.04) + (279 X 1.17)] X 0.9463
 = \$8,558,050

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(2 X 0.5) + 21 + (12 X 1.04) + (11 X 1.17)] X 0.47000] X 0.9463
 = \$207,582

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (853.0 X 0.1469) X (2/3) X 0.9463
 = \$888,103

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (853.0 X 0.01897) X 0.9463
 = \$16,927

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,670,662 + \$60,417 + \$444,051 + \$120,381 = \$10,295,511

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1880-HADDON HEIGHTS BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$806,342,529 \times 0.00931274 \times 0.5) + (\$244,965,805 \times 0.04454386 \times 0.5) = \$9,210,490$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,670,662 - \$9,210,490 = \$460,172$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (853.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$444,051$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(853.0 \times \$72) + (45.0 \times (0.05151 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(853.0 \times \$72) + (45.0 \times \$54)] \times 0.9463$$

$$= \$60,417$$

Transportation Aid = \$120,381
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$460,172 + \$60,417 + \$444,051 + \$120,381 + \$702,424 + \$0 + \$0$$

$$= \$1,787,445$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,787,445 - (\$1,085,021 + \$0) = \$702,424$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,324,848 2009-10 adequacy budget as defined = \$10,175,130

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,787,445	\$1,787,445	\$1,787,445	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1890-HADDON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,891,153
 FY10 STATE AID:
 Equalization Aid \$7,359,499
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$295,753
 Special Ed Categorical Aid \$1,065,723
 Security Aid \$170,178
 Adjustment Aid \$0
 TOTAL STATE AID \$8,891,153
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,052.5
 % FREE and REDUCED: 12.34%
 Enrollment Growth Rate: -0.62%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,040.0
 F/R (Not LEP) Resident (FTE): 240.5
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 3.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,440,888,816
 AGGREGATE INC 2006: \$394,176,729
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.38%
 INCOME: -0.52%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$676,474 \$185,059
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,488,388
 FY09 Tax: \$19,056,071

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$20,484,595 + \$1,122,831 + \$18,871 + \$75,484 + \$2,131,446 + \$41,261 = \$23,874,488

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(154 X 0.5) + 839 + (462 X 1.04) + (662 X 1.17)] X 0.9463
 = \$20,484,595

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(13 X 0.5) + 114 + (62 X 1.04) + (58 X 1.17)] X 0.47000] X 0.9463
 = \$1,122,831

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X 0.50] X 0.9463
 = \$18,871

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(4 X 0.5) + 6 + (3 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$75,484

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,040.0 X 0.1469) X (2/3) X 0.9463
 = \$2,131,446

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,040.0 X 0.01897) X 0.9463
 = \$41,261

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$23,874,488 + \$170,178 + \$1,065,723 + \$295,753 = \$25,406,142

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1890-HADDON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,440,888,816 \times 0.00931274 \times 0.5) + (\$394,176,729 \times 0.04454386 \times 0.5) = \$15,488,388$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$23,874,488 - \$15,488,388 = \$8,386,100$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,040.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$1,065,723$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,040.0 \times \$72) + (253.5 \times (0.12347 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(2,040.0 \times \$72) + (253.5 \times \$130)] \times 0.9463$$

$$= \$170,178$$

Transportation Aid = \$295,753
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$8,386,100 + \$170,178 + \$1,065,723 + \$295,753 + \$0 + \$0 + \$0$$

$$= \$9,917,754$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$8,891,153 - (\$8,891,153 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,712,934 2009-10 adequacy budget as defined = \$25,110,389

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,891,153	\$9,917,754	\$8,891,153	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1900-HADDONFIELD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,526,040
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$168,734
 Special Ed Categorical Aid \$1,193,610
 Security Aid \$156,317
 Adjustment Aid \$7,379
 TOTAL STATE AID \$1,526,040
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,269.0
 % FREE and REDUCED: 1.49%
 Enrollment Growth Rate: 0.76%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,286.5
 F/R (Not LEP) Resident (FTE): 35.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,214,640,177
 AGGREGATE INC 2006: \$783,139,807
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.23%
 INCOME: 2.18%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$946,832 \$334,818
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$27,754,219
 FY09 Tax: \$28,835,895

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$23,022,760 + \$160,404 + \$0 + \$0 + \$2,387,220 + \$45,492 = \$25,615,876

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(141 X 0.5) + 898 + (545 X 1.04) + (773 X 1.17)] X 0.9463
 = \$23,022,760

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (13 X 1.04) + (11 X 1.17)] X 0.47000] X 0.9463
 = \$160,404

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,286.5 X 0.1469) X (2/3) X 0.9463
 = \$2,387,220

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,286.5 X 0.01897) X 0.9463
 = \$45,492

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$25,615,876 + \$156,317 + \$1,193,610 + \$168,734 = \$27,134,537

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 1900-HADDONFIELD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,214,640,177 \times 0.00931274 \times 0.5) + (\$783,139,807 \times 0.04454386 \times 0.5) = \$27,754,219$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$25,615,876 - \$27,754,219 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,286.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$1,193,610$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,286.5 \times \$72) + (35.0 \times (0.01496 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(2,286.5 \times \$72) + (35.0 \times \$16)] \times 0.9463$$

$$= \$156,317$$

Transportation Aid = \$168,734
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$156,317 + \$1,193,610 + \$168,734 + \$7,379 + \$0 + \$0$$

$$= \$1,526,040$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,526,040 - (\$1,518,661 + \$0) = \$7,379$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,237,223 2009-10 adequacy budget as defined = \$26,965,803

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,526,040	\$1,526,040	\$1,526,040	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2130-HI NELLA
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$799,824
FY10 STATE AID:	
Equalization Aid	\$566,438
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$35,048
Special Ed Categorical Aid	\$42,629
Security Aid	\$15,258
Adjustment Aid	\$140,451
TOTAL STATE AID	\$799,824

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	92.0
% FREE and REDUCED:	34.78%
Enrollment Growth Rate:	-10.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	82.0
F/R (Not LEP) Resident (FTE):	22.0
Combination Resident (FTE):	6.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$40,382,608
AGGREGATE INC 2006:	\$14,531,021

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-7.05%
INCOME:	0.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$438,941	\$157,946
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$511,670
FY09 Tax:	\$502,485

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$830,329 +	\$113,227 +	\$0 +	\$47,178 +	\$85,258 +	\$2,116 =	\$1,078,108

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	39 +	(	13 X 1.04) +	(	30 X 1.17)] X	0.9463
	=	\$830,329								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	13 +	(	5 X 1.04) +	(	4 X 1.17)] X	0.50696]	X	0.9463
	=	\$113,227										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50]	X	0.9463
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	4 +	(1 X 1.04) +	(1 X 1.17)] X	(0.50696 + 0.125)] X	0.9463	
	=	\$47,178										

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(82.0 X	0.1469) X	(2/3) X	0.9463
	=	\$85,258					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	82.0 X	0.01897) X	0.9463
	=	\$2,116				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$1,078,108 +		\$15,258 +	\$42,629 +		\$35,048 =	\$1,171,043

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2130-HI NELLA
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$40,382,608 \times 0.00931274 \times 0.5) + (\$14,531,021 \times 0.04454386 \times 0.5) = \$511,670$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,078,108 - \$511,670 = \$566,438$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (82.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$42,629$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(82.0 \times \$72) + (28.0 \times (0.34783 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(82.0 \times \$72) + (28.0 \times \$365)] \times 0.9463$$

$$= \$15,258$$

Transportation Aid = \$35,048
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$566,438 + \$15,258 + \$42,629 + \$35,048 + \$140,451 + \$0 + \$0$$

$$= \$799,824$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$799,824 - (\$659,373 + \$0) = \$140,451$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,273,087 2009-10 adequacy budget as defined = \$1,135,995

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$799,824	\$799,824	\$799,824	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2540-LAUREL SPRINGS BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,766,683
FY10 STATE AID:	
Equalization Aid	\$1,538,699
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$16,301
Special Ed Categorical Aid	\$184,725
Security Aid	\$26,958
Adjustment Aid	\$0
TOTAL STATE AID	\$1,766,683

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	349.0
% FREE and REDUCED:	9.16%
Enrollment Growth Rate:	1.04%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	353.0
F/R (Not LEP) Resident (FTE):	32.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$155,184,210
AGGREGATE INC 2006:	\$48,565,482

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	0.99%
INCOME:	0.30%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$444,654	\$139,156
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$1,804,242
FY09 Tax:	\$2,551,598

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,557,205 +	\$141,533 +	\$0 +	\$0 +	\$369,451 +	\$7,406 =	\$4,075,595

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	148 +	(	80 X 1.04) +	(	125 X 1.17)] X	0.9463
	=	\$3,557,205								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	26 +	(	3 X 1.04) +	(	3 X 1.17)] X	0.47000]	X	0.9463
	=	\$141,533										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50]	X	0.9463
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+	COMB WT)] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000	+	0.125)] X	0.9463
	=	\$0											

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	353.0 X	0.1469) X	(2/3) X	0.9463
	=	\$369,451					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	353.0 X	0.01897) X	0.9463	
	=	\$7,406					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$4,075,595 +		\$26,958 +	\$184,725 +		\$16,301 =	\$4,303,579

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2540-LAUREL SPRINGS BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$155,184,210 \times 0.00931274 \times 0.5) + (\$48,565,482 \times 0.04454386 \times 0.5) = \$1,804,242$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,075,595 - \$1,804,242 = \$2,271,353$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (353.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$184,725$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(353.0 \times \$72) + (32.0 \times (0.09169 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(353.0 \times \$72) + (32.0 \times \$96)] \times 0.9463$$

$$= \$26,958$$

Transportation Aid = \$16,301
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,271,353 + \$26,958 + \$184,725 + \$16,301 + \$0 + \$0 + \$0$$

$$= \$2,499,337$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,766,683 - (\$1,766,683 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,303,330 2009-10 adequacy budget as defined = \$4,287,278

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,766,683	\$2,499,337	\$1,766,683	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2560-LAWNSIDE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,797,013
 FY10 STATE AID:
 Equalization Aid \$3,239,441
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$172,381
 Special Ed Categorical Aid \$259,326
 Security Aid \$125,865
 Adjustment Aid \$0
 TOTAL STATE AID \$3,797,013
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 484.0
 % FREE and REDUCED: 46.90%
 Enrollment Growth Rate: 2.13%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 494.0
 F/R (Not LEP) Resident (FTE): 232.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$256,361,381
 AGGREGATE INC 2006: \$45,809,456
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.39%
 INCOME: -3.92%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$529,672 \$94,648
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,213,978
 FY09 Tax: \$4,120,078

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,029,152 + \$1,264,365 + \$0 + \$0 + \$518,652 + \$9,522 = \$6,821,691

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 180 + (109 X 1.04) + (205 X 1.17)] X 0.9463
 = \$5,029,152

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 94 + (64 X 1.04) + (74 X 1.17)] X 0.53725] X 0.9463
 = \$1,264,365

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.53725 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (494.0 X 0.1469) X (2/3) X 0.9463
 = \$518,652

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (494.0 X 0.01897) X 0.9463
 = \$9,522

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,821,691 + \$125,865 + \$259,326 + \$172,381 = \$7,379,263

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2560-LAWNSIDE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$256,361,381 \times 0.00931274 \times 0.5) + (\$45,809,456 \times 0.04454386 \times 0.5) = \$2,213,978$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,821,691 - \$2,213,978 = \$4,607,713$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (494.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$259,326$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(494.0 \times \$72) + (232.0 \times \$420)] \times 0.9463$$

$$= \$125,865$$

Transportation Aid = \$172,381
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,607,713 + \$125,865 + \$259,326 + \$172,381 + \$0 + \$0 + \$0$$

$$= \$5,165,285$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$3,797,013 - (\$3,797,013 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,749,790 2009-10 adequacy budget as defined = \$7,206,882

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,797,013	\$5,165,285	\$3,797,013	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2670-LINDENWOLD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$22,745,340
 FY10 STATE AID:
 Equalization Aid \$21,411,231
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$578,870
 Special Ed Categorical Aid \$1,165,191
 Security Aid \$727,315
 Adjustment Aid \$0
 TOTAL STATE AID \$23,882,607
 STATE AID DIFFERENCE: \$1,137,267
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,274.0
 % FREE and REDUCED: 64.73%
 Enrollment Growth Rate: -1.74%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,234.0
 F/R (Not LEP) Resident (FTE): 1,358.0
 Combination Resident (FTE): 88.0
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$804,648,202
 AGGREGATE INC 2006: \$274,726,201
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -9.49%
 INCOME: -1.65%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$353,847 \$120,812
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,865,423
 FY09 Tax: \$11,290,216

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$22,258,480 + \$7,699,415 + \$75,484 + \$603,876 + \$2,330,381 + \$44,434 = \$33,012,070

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,146 + (469 X 1.04) + (620 X 1.17)] X 0.9463
 = \$22,258,480

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 702 + (287 X 1.04) + (369 X 1.17)] X 0.57000] X 0.9463
 = \$7,699,415

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (1 X 1.04) + (7 X 1.17)] X 0.50] X 0.9463
 = \$75,484

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 52 + (11 X 1.04) + (25 X 1.17)] X (0.57000 + 0.125)] X 0.9463
 = \$603,876

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,234.0 X 0.1469) X (2/3) X 0.9463
 = \$2,330,381

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,234.0 X 0.01897) X 0.9463
 = \$44,434

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$33,012,070 + \$727,315 + \$1,165,191 + \$578,870 = \$35,483,446

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2670-LINDENWOLD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$804,648,202 \times 0.00931274 \times 0.5) + (\$274,726,201 \times 0.04454386 \times 0.5) = \$9,865,423$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$33,012,070 - \$9,865,423 = \$23,146,647$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,234.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$1,165,191$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(2,234.0 \times \$72) + (1,447.0 \times \$420)] \times 0.9463$$

$$= \$727,315$$

Transportation Aid = \$578,870
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$23,146,647 + \$727,315 + \$1,165,191 + \$578,870 + \$0 + \$0 + \$0$$

$$= \$25,618,023$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$22,745,340 - (\$23,882,607 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,577,116 2009-10 adequacy budget as defined = \$34,904,576

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$22,745,340	\$25,618,023	\$23,882,607	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2890-MAGNOLIA BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,140,051
 FY10 STATE AID:
 Equalization Aid \$2,798,815
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$26,946
 Special Ed Categorical Aid \$227,354
 Security Aid \$86,936
 Adjustment Aid \$0
 TOTAL STATE AID \$3,140,051
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 443.0
 % FREE and REDUCED: 36.11%
 Enrollment Growth Rate: -0.85%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 439.0
 F/R (Not LEP) Resident (FTE): 159.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$194,090,447
 AGGREGATE INC 2006: \$54,346,554
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.63%
 INCOME: -3.26%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$438,127 \$122,678
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,114,160
 FY09 Tax: \$2,866,755

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,189,387 + \$773,716 + \$0 + \$0 + \$454,709 + \$8,464 = \$5,426,276

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 323 + (116 X 1.04) + (0 X 1.17)] X 0.9463
 = \$4,189,387

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 115 + (44 X 1.04) + (0 X 1.17)] X 0.51029] X 0.9463
 = \$773,716

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.51029 + 0.125)] X 0.9463
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (439.0 X 0.1469) X (2/3) X 0.9463
 = \$454,709

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (439.0 X 0.01897) X 0.9463
 = \$8,464

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,426,276 + \$86,936 + \$227,354 + \$26,946 = \$5,767,512

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 2890-MAGNOLIA BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$194,090,447 \times 0.00931274 \times 0.5) + (\$54,346,554 \times 0.04454386 \times 0.5) = \$2,114,160$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,426,276 - \$2,114,160 = \$3,312,116$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (439.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$227,354$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(439.0 \times \$72) + (159.0 \times (0.36117 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(439.0 \times \$72) + (159.0 \times \$379)] \times 0.9463$$

$$= \$86,936$$

Transportation Aid = \$26,946
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,312,116 + \$86,936 + \$227,354 + \$26,946 + \$0 + \$0 + \$0$$

$$= \$3,653,352$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$3,140,051 - (\$3,140,051 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,985,932 2009-10 adequacy budget as defined = \$5,740,566

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,140,051	\$3,653,352	\$3,140,051	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 3110-MERCHANTVILLE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,811,772

FY10 STATE AID:

Equalization Aid \$1,455,379

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$80,270

Special Ed Categorical Aid \$213,145

Security Aid \$62,978

Adjustment Aid \$0

TOTAL STATE AID \$1,811,772

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 416.0

% FREE and REDUCED: 29.32%

Enrollment Growth Rate: -1.17%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 411.0

F/R (Not LEP) Resident (FTE): 114.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$290,062,234

AGGREGATE INC 2006: \$94,543,044

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.16%

INCOME: -2.63%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$697,265	\$227,267
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$3,456,293

FY09 Tax: \$4,056,997

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,038,419 + \$547,262 + \$9,436 + \$37,742 + \$426,289 + \$8,464 = \$5,067,612

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 219 + (120 X 1.04) + (72 X 1.17)] X 0.9463

= \$4,038,419

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 68 + (44 X 1.04) + (2 X 1.17)] X 0.49332] X 0.9463

= \$547,262

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463

= \$9,436

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (4 X 1.04) + (0 X 1.17)] X (0.49332 + 0.125)] X 0.9463

= \$37,742

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (411.0 X 0.1469) X (2/3) X 0.9463

= \$426,289

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (411.0 X 0.01897) X 0.9463

= \$8,464

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,067,612 + \$62,978 + \$213,145 + \$80,270 = \$5,424,005

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 3110-MERCHANTVILLE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$290,062,234 \times 0.00931274 \times 0.5) + (\$94,543,044 \times 0.04454386 \times 0.5) = \$3,456,293$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,067,612 - \$3,456,293 = \$1,611,319$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (411.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$213,145$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(411.0 \times \$72) + (120.0 \times (0.29327 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(411.0 \times \$72) + (120.0 \times \$308)] \times 0.9463$$

$$= \$62,978$$

Transportation Aid = \$80,270
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,611,319 + \$62,978 + \$213,145 + \$80,270 + \$0 + \$0 + \$0$$

$$= \$1,967,712$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,811,772 - (\$1,811,772 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,787,971 2009-10 adequacy budget as defined = \$5,343,735

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,811,772	\$1,967,712	\$1,811,772	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 3420-MOUNT EPHRAIM BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,760,255
FY10 STATE AID:	
Equalization Aid	\$3,319,607
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$48,372
Special Ed Categorical Aid	\$326,822
Security Aid	\$65,454
Adjustment Aid	\$0
TOTAL STATE AID	\$3,760,255

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	642.0
% FREE and REDUCED:	19.00%
Enrollment Growth Rate:	-2.10%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	629.0
F/R (Not LEP) Resident (FTE):	115.0
Combination Resident (FTE):	5.0
LEP Only Resident (FTE):	4.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$322,306,225
AGGREGATE INC 2006:	\$98,668,243

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.90%
INCOME:	0.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$502,035	\$153,689
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$3,698,309
FY09 Tax:	\$4,486,749

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,293,517 +	\$528,391 +	\$28,307 +	\$28,307 +	\$653,643 +	\$12,696 =	\$7,544,861

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	297 +	(141 X 1.04) +	(191 X 1.17)] X	0.9463
	=	\$6,293,517						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	75 +	(18 X 1.04) +	(22 X 1.17)] X	0.47000] X	0.9463
	=	\$528,391							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	2 +	(1 X 1.04) +	(1 X 1.17)] X	0.50] X	0.9463
	=	\$28,307							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	2 +	(2 X 1.04) +	(1 X 1.17)] X	(0.47000 +	0.125)] X	0.9463
	=	\$28,307								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(629.0 X	0.1469) X	(2/3) X	0.9463
	=	\$653,643					

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	629.0 X	0.01897) X	0.9463
	=	\$12,696				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$7,544,861 +		\$65,454 +	\$326,822 +	\$48,372 =	\$7,985,509

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 3420-MOUNT EPHRAIM BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$322,306,225 \times 0.00931274 \times 0.5) + (\$98,668,243 \times 0.04454386 \times 0.5) = \$3,698,309$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,544,861 - \$3,698,309 = \$3,846,552$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (629.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$326,822$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(629.0 \times \$72) + (120.0 \times (0.19003 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(629.0 \times \$72) + (120.0 \times \$199)] \times 0.9463$$

$$= \$65,454$$

Transportation Aid = \$48,372
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,846,552 + \$65,454 + \$326,822 + \$48,372 + \$0 + \$0 + \$0$$

$$= \$4,287,200$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,760,255 - (\$3,760,255 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,199,358 2009-10 adequacy budget as defined = \$7,937,137

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,760,255	\$4,287,200	\$3,760,255	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 3770-OAKLYN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,528,160
 FY10 STATE AID:
 Equalization Aid \$2,113,705
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$17,925
 Special Ed Categorical Aid \$245,116
 Security Aid \$48,767
 Adjustment Aid \$102,647
 TOTAL STATE AID \$2,528,160

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 481.0
 % FREE and REDUCED: 18.91%
 Enrollment Growth Rate: -2.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 471.0
 F/R (Not LEP) Resident (FTE): 82.0
 Combination Resident (FTE): 7.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$314,817,073
 AGGREGATE INC 2006: \$93,453,765

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 2.26%
 INCOME: -1.77%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$654,505	\$194,291
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$3,547,301
 FY09 Tax: \$3,951,826

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,717,779 + \$386,858 + \$9,436 + \$47,178 + \$490,233 + \$9,522 = \$5,661,006

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 219 + (106 X 1.04) + (146 X 1.17)] X 0.9463
 = \$4,717,779

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 40 + (17 X 1.04) + (25 X 1.17)] X 0.47000] X 0.9463
 = \$386,858

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 0.9463
 = \$9,436

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$47,178

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (471.0 X 0.1469) X (2/3) X 0.9463
 = \$490,233

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (471.0 X 0.01897) X 0.9463
 = \$9,522

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,661,006 + \$48,767 + \$245,116 + \$17,925 = \$5,972,814

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 3770-OAKLYN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$314,817,073 \times 0.00931274 \times 0.5) + (\$93,453,765 \times 0.04454386 \times 0.5) = \$3,547,301$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,661,006 - \$3,547,301 = \$2,113,705$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (471.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$245,116$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(471.0 \times \$72) + (89.0 \times (0.18919 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(471.0 \times \$72) + (89.0 \times \$198)] \times 0.9463$$

$$= \$48,767$$

Transportation Aid = \$17,925
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,113,705 + \$48,767 + \$245,116 + \$17,925 + \$102,647 + \$0 + \$0$$

$$= \$2,528,160$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,528,160 - (\$2,425,513 + \$0) = \$102,647$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,451,351 2009-10 adequacy budget as defined = \$5,954,889

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,528,160	\$2,528,160	\$2,528,160	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4060-PENNSAUKEN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$45,984,496
 FY10 STATE AID:
 Equalization Aid \$41,553,788
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,305,013
 Special Ed Categorical Aid \$2,824,166
 Security Aid \$1,600,754
 Adjustment Aid \$0
 TOTAL STATE AID \$48,283,721
 STATE AID DIFFERENCE: \$2,299,225
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,503.0
 % FREE and REDUCED: 57.29%
 Enrollment Growth Rate: -1.67%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,411.0
 F/R (Not LEP) Resident (FTE): 2,926.0
 Combination Resident (FTE): 174.0
 LEP Only Resident (FTE): 39.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,958,547,185
 AGGREGATE INC 2006: \$643,005,469
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.02%
 INCOME: -2.04%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$537,624 \$116,846
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$28,097,063
 FY09 Tax: \$34,388,514

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$54,216,712 + \$16,408,434 + \$198,147 + \$1,179,445 + \$5,648,332 + \$108,970 = \$77,760,040

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,458 + (1,288 X 1.04) + (1,665 X 1.17)] X 0.9463
 = \$54,216,712
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,422 + (727 X 1.04) + (777 X 1.17)] X 0.56324] X 0.9463
 = \$16,408,434
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 18 + (9 X 1.04) + (12 X 1.17)] X 0.50] X 0.9463
 = \$198,147
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 97 + (42 X 1.04) + (35 X 1.17)] X (0.56324 + 0.125)] X 0.9463
 = \$1,179,445
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,411.0 X 0.1469) X (2/3) X 0.9463
 = \$5,648,332
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,411.0 X 0.01897) X 0.9463
 = \$108,970

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$77,760,040 + \$1,600,754 + \$2,824,166 + \$2,305,013 = \$84,489,973

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4060-PENNSAUKEN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,958,547,185 \times 0.00931274 \times 0.5) + (\$643,005,469 \times 0.04454386 \times 0.5) = \$28,097,063$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$77,760,040 - \$28,097,063 = \$49,662,977$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,411.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$2,824,166$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(5,411.0 \times \$72) + (3,100.0 \times \$420)] \times 0.9463$$

$$= \$1,600,754$$

Transportation Aid = \$2,305,013
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$49,662,977 + \$1,600,754 + \$2,824,166 + \$2,305,013 + \$0 + \$0 + \$0$$

$$= \$56,392,910$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$45,984,496 - (\$48,283,721 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$78,490,258 2009-10 adequacy budget as defined = \$82,184,960

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$45,984,496	\$56,392,910	\$48,283,721	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4110-PINE HILL BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,540,400
 FY10 STATE AID:
 Equalization Aid \$14,463,588
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$593,473
 Special Ed Categorical Aid \$834,816
 Security Aid \$390,996
 Adjustment Aid \$257,527
 TOTAL STATE AID \$16,540,400
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,631.0
 % FREE and REDUCED: 44.42%
 Enrollment Growth Rate: -2.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,597.0
 F/R (Not LEP) Resident (FTE): 704.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$556,161,859
 AGGREGATE INC 2006: \$198,257,669
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.41%
 INCOME: -1.80%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$340,785	\$121,481
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$7,005,276
 FY09 Tax: \$9,082,061

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$15,983,834 + \$3,708,174 + \$37,742 + \$37,742 + \$1,669,633 + \$31,739 = \$21,468,864

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(2 X 0.5) + 754 + (356 X 1.04) + (486 X 1.17)] X 0.9463
 = \$15,983,834

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 365 + (160 X 1.04) + (179 X 1.17)] X 0.53106] X 0.9463
 = \$3,708,174

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 0.9463
 = \$37,742

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (1 X 1.17)] X (0.53106 + 0.125)] X 0.9463
 = \$37,742

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,597.0 X 0.1469) X (2/3) X 0.9463
 = \$1,669,633

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,597.0 X 0.01897) X 0.9463
 = \$31,739

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,468,864 + \$390,996 + \$834,816 + \$593,473 = \$23,288,149

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4110-PINE HILL BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$556,161,859 \times 0.00931274 \times 0.5) + (\$198,257,669 \times 0.04454386 \times 0.5) = \$7,005,276$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,468,864 - \$7,005,276 = \$14,463,588$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,597.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$834,816$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,597.0 \times \$72) + (710.0 \times \$420)] \times 0.9463$$

$$= \$390,996$$

Transportation Aid = \$593,473
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$14,463,588 + \$390,996 + \$834,816 + \$593,473 + \$257,527 + \$0 + \$0$$

$$= \$16,540,400$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$16,540,400 - (\$16,282,873 + \$0) = \$257,527$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,202,565 2009-10 adequacy budget as defined = \$22,694,676

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,540,400	\$16,540,400	\$16,540,400	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4590-RUNNEMEDE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,593,200
 FY10 STATE AID:
 Equalization Aid \$4,154,985
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$112,463
 Special Ed Categorical Aid \$429,842
 Security Aid \$125,570
 Adjustment Aid \$0
 TOTAL STATE AID \$4,822,860
 STATE AID DIFFERENCE: \$229,660
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 823.0
 % FREE and REDUCED: 29.16%
 Enrollment Growth Rate: 0.00%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 823.0
 F/R (Not LEP) Resident (FTE): 234.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$415,398,869
 AGGREGATE INC 2006: \$113,712,417
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.45%
 INCOME: 1.02%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$504,737 \$138,168
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$4,466,846
 FY09 Tax: \$5,923,775

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,869,255 + \$1,103,960 + \$18,871 + \$37,742 + \$859,683 + \$16,927 = \$9,906,438

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 543 + (279 X 1.04) + (1 X 1.17)] X 0.9463
 = \$7,869,255
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 158 + (76 X 1.04) + (0 X 1.17)] X 0.49291] X 0.9463
 = \$1,103,960
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$18,871
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (0 X 1.04) + (0 X 1.17)] X (0.49291 + 0.125)] X 0.9463
 = \$37,742
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (823.0 X 0.1469) X (2/3) X 0.9463
 = \$859,683
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (823.0 X 0.01897) X 0.9463
 = \$16,927

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,906,438 + \$125,570 + \$429,842 + \$112,463 = \$10,574,313

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4590-RUNNEMEDE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$415,398,869 \times 0.00931274 \times 0.5) + (\$113,712,417 \times 0.04454386 \times 0.5) = \$4,466,846$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,906,438 - \$4,466,846 = \$5,439,592$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (823.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$429,842$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(823.0 \times \$72) + (240.0 \times (0.29162 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(823.0 \times \$72) + (240.0 \times \$306)] \times 0.9463$$

$$= \$125,570$$

Transportation Aid = \$112,463
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,439,592 + \$125,570 + \$429,842 + \$112,463 + \$0 + \$0 + \$0$$

$$= \$6,107,467$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,593,200 - (\$4,822,860 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,428,083 2009-10 adequacy budget as defined = \$10,461,850

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,593,200	\$6,107,467	\$4,822,860	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4790-SOMERDALE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,628,467
 FY10 STATE AID:
 Equalization Aid \$2,439,285
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$9,245
 Special Ed Categorical Aid \$234,459
 Security Aid \$76,901
 Adjustment Aid \$0
 TOTAL STATE AID \$2,759,890
 STATE AID DIFFERENCE: \$131,423
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 455.0
 % FREE and REDUCED: 32.08%
 Enrollment Growth Rate: -1.06%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 450.0
 F/R (Not LEP) Resident (FTE): 126.0
 Combination Resident (FTE): 19.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$218,368,820
 AGGREGATE INC 2006: \$61,455,442
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.97%
 INCOME: -2.09%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$479,931 \$135,067
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,385,537
 FY09 Tax: \$3,176,589

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,302,614 + \$603,876 + \$18,871 + \$113,227 + \$468,918 + \$9,522 = \$5,517,028

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 309 + (141 X 1.04) + (0 X 1.17)] X 0.9463
 = \$4,302,614
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 90 + (36 X 1.04) + (0 X 1.17)] X 0.50022] X 0.9463
 = \$603,876
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$18,871
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 18 + (1 X 1.04) + (0 X 1.17)] X (0.50022 + 0.125)] X 0.9463
 = \$113,227
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (450.0 X 0.1469) X (2/3) X 0.9463
 = \$468,918
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (450.0 X 0.01897) X 0.9463
 = \$9,522

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,517,028 + \$76,901 + \$234,459 + \$9,245 = \$5,837,633

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 4790-SOMERDALE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$218,368,820 \times 0.00931274 \times 0.5) + (\$61,455,442 \times 0.04454386 \times 0.5) = \$2,385,537$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,517,028 - \$2,385,537 = \$3,131,491$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (450.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$234,459$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad +--- \text{ AT RISK SECURITY AMOUNT } ---+$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(450.0 \times \$72) + (145.0 \times (0.32088 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(450.0 \times \$72) + (145.0 \times \$337)] \times 0.9463$$

$$= \$76,901$$

Transportation Aid = \$9,245
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,131,491 + \$76,901 + \$234,459 + \$9,245 + \$0 + \$0 + \$0$$

$$= \$3,452,096$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,628,467 - (\$2,759,890 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,797,553 2009-10 adequacy budget as defined = \$5,828,388

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,628,467	\$3,452,096	\$2,759,890	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5035-STERLING HIGH SCHOOL DIST
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,852,043
 FY10 STATE AID:
 Equalization Aid \$5,479,357
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$75,715
 Special Ed Categorical Aid \$483,128
 Security Aid \$106,445
 Adjustment Aid \$0
 TOTAL STATE AID \$6,144,645
 STATE AID DIFFERENCE: \$292,602
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 904.0
 % FREE and REDUCED: 21.79%
 Enrollment Growth Rate: 2.14%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 923.0
 F/R (Not LEP) Resident (FTE): 187.0
 Combination Resident (FTE): 14.0
 LEP Only Resident (FTE): 9.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$400,860,457
 AGGREGATE INC 2006: \$115,412,072
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.21%
 INCOME: -2.13%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$443,430	\$127,668
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$4,437,005
 FY09 Tax: \$6,984,760

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$10,190,402 + \$981,298 + \$47,178 + \$94,356 + \$966,256 + \$19,043 = \$12,298,533

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (923 X 1.17)] X 0.9463
 = \$10,190,402

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (187 X 1.17)] X 0.47448] X 0.9463
 = \$981,298

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (9 X 1.17)] X 0.50] X 0.9463
 = \$47,178

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (14 X 1.17)] X (0.47448 + 0.125)] X 0.9463
 = \$94,356

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (923.0 X 0.1469) X (2/3) X 0.9463
 = \$966,256

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (923.0 X 0.01897) X 0.9463
 = \$19,043

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$12,298,533 + \$106,445 + \$483,128 + \$75,715 = \$12,963,821

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5035-STERLING HIGH SCHOOL DIST
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$400,860,457 \times 0.00931274 \times 0.5) + (\$115,412,072 \times 0.04454386 \times 0.5) = \$4,437,005$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,298,533 - \$4,437,005 = \$7,861,528$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (923.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$483,128$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(923.0 \times \$72) + (201.0 \times (0.21792 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(923.0 \times \$72) + (201.0 \times \$229)] \times 0.9463$$

$$= \$106,445$$

Transportation Aid = \$75,715
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,861,528 + \$106,445 + \$483,128 + \$75,715 + \$0 + \$0 + \$0$$

$$= \$8,526,816$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,852,043 - (\$6,144,645 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,768,666 2009-10 adequacy budget as defined = \$12,888,106

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,852,043	\$8,526,816	\$6,144,645	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5080-STRATFORD BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,295,477
 FY10 STATE AID:
 Equalization Aid \$3,619,276
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$195,308
 Special Ed Categorical Aid \$404,975
 Security Aid \$75,918
 Adjustment Aid \$0
 TOTAL STATE AID \$4,295,477
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 782.0
 % FREE and REDUCED: 17.39%
 Enrollment Growth Rate: -1.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 773.0
 F/R (Not LEP) Resident (FTE): 126.0
 Combination Resident (FTE): 9.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$331,423,025
 AGGREGATE INC 2006: \$98,385,986
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.88%
 INCOME: 1.53%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$423,815 \$125,813
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,734,474
 FY09 Tax: \$5,483,342

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,416,348 + \$566,133 + \$37,742 + \$47,178 + \$809,950 + \$15,869 = \$8,893,220

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 479 + (293 X 1.04) + (2 X 1.17)] X 0.9463
 = \$7,416,348

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 89 + (37 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463
 = \$566,133

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463
 = \$37,742

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$47,178

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (773.0 X 0.1469) X (2/3) X 0.9463
 = \$809,950

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (773.0 X 0.01897) X 0.9463
 = \$15,869

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$8,893,220 + \$75,918 + \$404,975 + \$195,308 = \$9,569,421

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5080-STRATFORD BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$331,423,025 \times 0.00931274 \times 0.5) + (\$98,385,986 \times 0.04454386 \times 0.5) = \$3,734,474$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$8,893,220 - \$3,734,474 = \$5,158,746$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (773.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$404,975$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(773.0 \times \$72) + (135.0 \times (0.17391 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(773.0 \times \$72) + (135.0 \times \$182)] \times 0.9463$$

$$= \$75,918$$

Transportation Aid = \$195,308
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,158,746 + \$75,918 + \$404,975 + \$195,308 + \$0 + \$0 + \$0$$

$$= \$5,834,947$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$4,295,477 - (\$4,295,477 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,634,714 2009-10 adequacy budget as defined = \$9,374,113

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,295,477	\$5,834,947	\$4,295,477	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5140-TAVISTOCK
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$423

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$0

Special Ed Categorical Aid \$0

Security Aid \$68

Adjustment Aid \$355

TOTAL STATE AID \$423

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: -20.62%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$15,763,146

AGGREGATE INC 2006: 0

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 3.07%

INCOME: 0

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$15,763,146	0
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$73,399

FY09 Tax: \$12,496

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,436 + \$0 + \$0 + \$0 + \$0 + \$0 = \$9,436

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.9463

= \$9,436

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1.0 X 0.1469) X (2/3) X 0.9463

= \$0

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1.0 X 0.01897) X 0.9463

= \$0

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$9,436 + \$68 + \$0 + 0 = \$9,504

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5140-TAVISTOCK
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$15,763,146 X 0.00931274 X 0.5) + (0 X 0.04454386 X 0.5) = \$73,399

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,436 - \$73,399 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1.0 X 0.1469) X \$11,262 X (1/3) X 0.9463 = \$0

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100))] X 0.9463
 =[(1.0 X \$72) + (0.0 X (\$0)] X 0.9463
 = \$68

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$68 + \$0 + \$0 + \$355 + \$0 + \$0
 = \$423

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$423 - (\$68 + \$0) = \$355

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,919 2009-10 adequacy budget as defined = \$9,504

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$423	\$423	\$423	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5400-VOORHEES TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$6,480,200

FY10 STATE AID:

Equalization Aid \$3,593,826

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$999,604

Special Ed Categorical Aid \$1,651,871

Security Aid \$234,899

Adjustment Aid \$0

TOTAL STATE AID \$6,480,200

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 3,191.0

% FREE and REDUCED: 7.71%

Enrollment Growth Rate: -0.87%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 3,163.0

F/R (Not LEP) Resident (FTE): 247.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 37.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,638,864,534

AGGREGATE INC 2006: \$827,894,868

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.86%

INCOME: -0.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$798,205	\$250,422
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$30,726,347

FY09 Tax: \$37,636,920

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$30,297,574 + \$1,113,396 + \$188,711 + \$28,307 + \$3,303,741 + \$63,478 = \$34,995,207

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(228 X 0.5) + 1,878 + (1,168 X 1.04) + (3 X 1.17)] X 0.9463

= \$30,297,574

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 159 + (88 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9463

= \$1,113,396

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(11 X 0.5) + 23 + (9 X 1.04) + (0 X 1.17)] X 0.50] X 0.9463

= \$188,711

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9463

= \$28,307

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (3,163.0 X 0.1469) X (2/3) X 0.9463

= \$3,303,741

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (3,163.0 X 0.01897) X 0.9463

= \$63,478

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$34,995,207 + \$234,899 + \$1,651,871 + \$999,604 = \$37,881,581

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5400-VOORHEES TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,638,864,534 \times 0.00931274 \times 0.5) + (\$827,894,868 \times 0.04454386 \times 0.5) = \$30,726,347$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$34,995,207 - \$30,726,347 = \$4,268,860$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,163.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$1,651,871$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,163.0 \times \$72) + (253.0 \times (0.07713 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(3,163.0 \times \$72) + (253.0 \times \$81)] \times 0.9463$$

$$= \$234,899$$

Transportation Aid = \$999,604
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,268,860 + \$234,899 + \$1,651,871 + \$999,604 + \$0 + \$0 + \$0$$

$$= \$7,155,234$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,480,200 - (\$6,480,200 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,333,102 2009-10 adequacy budget as defined = \$36,881,977

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,480,200	\$7,155,234	\$6,480,200	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5560-WATERFORD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,484,363
 FY10 STATE AID:
 Equalization Aid \$10,036,915
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,328,044
 Special Ed Categorical Aid \$930,731
 Security Aid \$188,673
 Adjustment Aid \$0
 TOTAL STATE AID \$12,484,363
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,785.5
 % FREE and REDUCED: 19.43%
 Enrollment Growth Rate: 0.02%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,786.0
 F/R (Not LEP) Resident (FTE): 344.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$930,337,698
 AGGREGATE INC 2006: \$266,230,344
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.96%
 INCOME: -2.95%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$521,052 \$149,107
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,261,461
 FY09 Tax: \$11,502,118

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$17,946,430 + \$1,594,609 + \$9,436 + \$18,871 + \$1,861,463 + \$35,971 = \$21,466,780

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 776 + (430 X 1.04) + (580 X 1.17)] X 0.9463
 = \$17,946,430

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 190 + (77 X 1.04) + (77 X 1.17)] X 0.47000] X 0.9463
 = \$1,594,609

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 0.9463
 = \$9,436

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9463
 = \$18,871

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,786.0 X 0.1469) X (2/3) X 0.9463
 = \$1,861,463

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,786.0 X 0.01897) X 0.9463
 = \$35,971

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,466,780 + \$188,673 + \$930,731 + \$1,328,044 = \$23,914,228

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5560-WATERFORD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$930,337,698 \times 0.00931274 \times 0.5) + (\$266,230,344 \times 0.04454386 \times 0.5) = \$10,261,461$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,466,780 - \$10,261,461 = \$11,205,319$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,786.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$930,731$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,786.0 \times \$72) + (347.0 \times (0.19434 \times \$10.49 \times 100))] \times 0.9463$$

$$= [(1,786.0 \times \$72) + (347.0 \times \$204)] \times 0.9463$$

$$= \$188,673$$

Transportation Aid = \$1,328,044
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,205,319 + \$188,673 + \$930,731 + \$1,328,044 + \$0 + \$0 + \$0$$

$$= \$13,652,767$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$12,484,363 - (\$12,484,363 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,915,828 2009-10 adequacy budget as defined = \$22,586,184

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,484,363	\$13,652,767	\$12,484,363	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5820-WINSLOW TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$47,209,762
 FY10 STATE AID:
 Equalization Aid \$39,722,500
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,214,040
 Special Ed Categorical Aid \$2,927,186
 Security Aid \$1,346,036
 Adjustment Aid \$0
 TOTAL STATE AID \$47,209,762

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,662.5
 % FREE and REDUCED: 43.23%
 Enrollment Growth Rate: -0.93%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,610.0
 F/R (Not LEP) Resident (FTE): 2,385.0
 Combination Resident (FTE): 41.0
 LEP Only Resident (FTE): 18.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,112,486,422
 AGGREGATE INC 2006: \$835,479,472
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.17%
 INCOME: 0.53%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$549,666 \$147,546
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$33,100,628
 FY09 Tax: \$39,803,697

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$55,990,597 + \$12,511,549 + \$84,920 + \$254,760 + \$5,854,372 + \$112,144 = \$74,808,342

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,733 + (1,271 X 1.04) + (1,606 X 1.17)] X 0.9463
 = \$55,990,597

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,218 + (559 X 1.04) + (608 X 1.17)] X 0.52808] X 0.9463
 = \$12,511,549

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 14 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 0.9463
 = \$84,920

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 34 + (5 X 1.04) + (2 X 1.17)] X (0.52808 + 0.125)] X 0.9463
 = \$254,760

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,610.0 X 0.1469) X (2/3) X 0.9463
 = \$5,854,372

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,610.0 X 0.01897) X 0.9463
 = \$112,144

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$74,808,342 + \$1,346,036 + \$2,927,186 + \$3,214,040 = \$82,295,604

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5820-WINSLOW TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,112,486,422 \times 0.00931274 \times 0.5) + (\$835,479,472 \times 0.04454386 \times 0.5) = \$33,100,628$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$74,808,342 - \$33,100,628 = \$41,707,714$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,610.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$2,927,186$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(5,610.0 \times \$72) + (2,425.0 \times \$420)] \times 0.9463$$

$$= \$1,346,036$$

Transportation Aid = \$3,214,040
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$41,707,714 + \$1,346,036 + \$2,927,186 + \$3,214,040 + \$0 + \$0 + \$0$$

$$= \$49,194,976$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$47,209,762 - (\$47,209,762 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$84,538,272 2009-10 adequacy budget as defined = \$79,081,564

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$47,209,762	\$49,194,976	\$47,209,762	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5900-WOODLYNNE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,474,531
FY10 STATE AID:	
Equalization Aid	\$6,139,027
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$112,525
Special Ed Categorical Aid	\$337,479
Security Aid	\$209,227
Adjustment Aid	\$0
TOTAL STATE AID	\$6,798,258
STATE AID DIFFERENCE:	\$323,727
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	649.0
% FREE and REDUCED:	63.94%
Enrollment Growth Rate:	0.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	650.0
F/R (Not LEP) Resident (FTE):	358.0
Combination Resident (FTE):	57.0
LEP Only Resident (FTE):	21.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$106,861,975
AGGREGATE INC 2006:	\$32,236,846

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	4.30%
INCOME:	-8.41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$164,656	\$49,672
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$1,215,566
FY09 Tax:		\$1,777,195

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,482,228 +	\$2,038,080 +	\$103,791 +	\$377,422 +	\$674,958 +	\$12,696 =	\$9,689,175

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	328 +	(128 X 1.04) +	(193 X 1.17)] X	0.9463
	=	\$6,482,228						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	180 +	(70 X 1.04) +	(108 X 1.17)] X	0.57000] X	0.9463
	=	\$2,038,080							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	16 +	(2 X 1.04) +	(3 X 1.17)] X	0.50] X	0.9463
	=	\$103,791							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	49 +	(2 X 1.04) +	(6 X 1.17)] X	(0.57000 +	0.125)] X	0.9463
	=	\$377,422								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(650.0 X	0.1469) X	(2/3) X	0.9463
	=	\$674,958					

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	650.0 X	0.01897) X	0.9463
	=	\$12,696				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$9,689,175 +		\$209,227 +	\$337,479 +	\$112,525 =	\$10,348,406

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

COUNTY: 07-CAMDEN
 DISTRICT: 5900-WOODLYNNE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$106,861,975 \times 0.00931274 \times 0.5) + (\$32,236,846 \times 0.04454386 \times 0.5) = \$1,215,566$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,689,175 - \$1,215,566 = \$8,473,609$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (650.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9463 = \$337,479$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(650.0 \times \$72) + (415.0 \times \$420)] \times 0.9463$$

$$= \$209,227$$

Transportation Aid = \$112,525
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$8,473,609 + \$209,227 + \$337,479 + \$112,525 + \$0 + \$0 + \$0$$

$$= \$9,132,840$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$6,474,531 - (\$6,798,258 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,153,647 2009-10 adequacy budget as defined = \$10,235,881

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,474,531	\$9,132,840	\$6,798,258	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID