

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 27-MORRIS  
 DISTRICT: 3090-MENDHAM BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$372,893

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$70,069

Special Ed Categorical Aid \$252,009

Security Aid \$50,815

Adjustment Aid \$0

TOTAL STATE AID \$372,893

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 664.0

% FREE and REDUCED: 0.90%

Enrollment Growth Rate: -0.08%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 663.0

F/R (Not LEP) Resident (FTE): 6.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 2.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,088,601,169

AGGREGATE INC 2006: \$351,885,715

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.07%

INCOME: -30.04%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,639,460	\$529,948
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$12,906,104

FY09 Tax: \$8,222,491

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$7,135,257 + \$21,204 + \$10,602 + \$0 + \$774,376 + \$15,454 = \$7,956,893

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 434 + ( 230 X 1.04) + ( 0 X 1.17)] X 1.0633

= \$7,135,257

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 3 + ( 3 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0633

= \$21,204

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0633

= \$10,602

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0633

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 663.0 X 0.1469) X (2/3) X 1.0633

= \$774,376

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 663.0 X 0.01897) X 1.0633

= \$15,454

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,956,893 + \$50,815 + \$387,188 + \$70,069 = \$8,464,965

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 27-MORRIS  
 DISTRICT: 3090-MENDHAM BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,088,601,169 \times 0.00931274 \times 0.5) + (\$351,885,715 \times 0.04454386 \times 0.5) = \$12,906,104$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,956,893 - \$12,906,104 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (663.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0633 = \$387,188$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(663.0 \times \$72) + (6.0 \times (0.00904 \times \$10.49 \times 100))] \times 1.0633$$

$$= [(663.0 \times \$72) + (6.0 \times \$9)] \times 1.0633$$

$$= \$50,815$$

Transportation Aid = \$70,069  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$50,815 + \$387,188 + \$70,069 + \$0 + \$0 + \$0$$

$$= \$508,072$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$372,893 - (\$372,893 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,530,816      2009-10 adequacy budget as defined = \$8,394,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$372,893	\$508,072	\$372,893	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 27-MORRIS  
 DISTRICT: 3365-MORRIS COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,583,127  
 FY10 STATE AID:  
 Equalization Aid \$409,794  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$411,138  
 Security Aid \$57,980  
 Adjustment Aid \$704,215  
 TOTAL STATE AID \$1,583,127  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 648.5  
 % FREE and REDUCED: 7.47%  
 Enrollment Growth Rate: 8.11%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 701.0  
 F/R (Not LEP) Resident (FTE): 52.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$11,386,724 + \$307,463 + \$0 + \$0 + \$822,275 + \$15,454 = \$12,531,916

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 701 X 1.17)] X 1.31 ] X 1.0633  
 = \$11,386,724

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 52 X 1.17)] X 0.47000 ] X 1.0633  
 = \$307,463

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0633  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0633  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 701.0 X 0.1469) X (2/3) X 1.0633  
 = \$822,275

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 701.0 X 0.01897) X 1.0633  
 = \$15,454

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$12,531,916 + \$57,980 + \$411,138 + 0 = \$13,001,034

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 PROJECTED 2009-10 STATE SCHOOL AID  
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03/11/2009

LEG DIST: 16  
 COUNTY: 27-MORRIS  
 DISTRICT: 3365-MORRIS COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.9673 X \$12,531,916 = \$12,122,122

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$12,531,916 - \$12,122,122 = \$409,794  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 701.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0633 = \$411,138

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 701.0 X \$72) + ( 52.0 X ( 0.07479 X \$10.49 X 100))] X 1.0633  
 =[( 701.0 X \$72) + ( 52.0 X ( \$78 )] X 1.0633  
 = \$57,980

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$409,794 + \$57,980 + \$411,138 + \$0 + \$704,215 + \$0 + \$0  
 = \$1,583,127

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,583,127 - ( \$878,912 + \$0 ) = \$704,215

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,934,413 2009-10 adequacy budget as defined = \$13,001,034

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,583,127	\$1,583,127	\$1,583,127	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 27-MORRIS  
 DISTRICT: 5660-WEST MORRIS REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,429,862  
 FY10 STATE AID:  
 Equalization Aid \$2,308,496  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,298,226  
 Special Ed Categorical Aid \$1,612,618  
 Security Aid \$210,522  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,429,862  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,693.0  
 % FREE and REDUCED: 0.70%  
 Enrollment Growth Rate: 2.05%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,748.0  
 F/R (Not LEP) Resident (FTE): 19.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,037,707,057  
 AGGREGATE INC 2006: \$939,439,894  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.21%  
 INCOME: -7.27%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,128,001 \$348,845  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$35,067,828  
 FY09 Tax: \$36,686,159

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$34,085,958 + \$106,022 + \$31,806 + \$0 + \$3,225,236 + \$61,816 = \$37,510,838

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,748 X 1.17)] X 1.0633  
 = \$34,085,958

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 19 X 1.17)] X 0.47000] X 1.0633  
 = \$106,022

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 5 X 1.17)] X 0.50 ] X 1.0633  
 = \$31,806

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0633  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,748.0 X 0.1469) X (2/3) X 1.0633  
 = \$3,225,236

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,748.0 X 0.01897) X 1.0633  
 = \$61,816

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$37,510,838 + \$210,522 + \$1,612,618 + \$1,298,226 = \$40,632,204

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 27-MORRIS  
 DISTRICT: 5660-WEST MORRIS REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$3,037,707,057 X 0.00931274 X 0.5) + ( \$939,439,894 X 0.04454386 X 0.5) = \$35,067,828

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$37,510,838 - \$35,067,828 = \$2,443,010  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,748.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,612,618

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA  
 =[( 2,748.0 X \$72) + ( 19.0 X ( 0.00706 X \$10.49 X 100))] X 1.0633  
 =[( 2,748.0 X \$72) + ( 19.0 X ( \$7 )] X 1.0633  
 = \$210,522

Transportation Aid = \$1,298,226  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$2,443,010 + \$210,522 + \$1,612,618 + \$1,298,226 + \$0 + \$0 + \$0  
 = \$5,564,376

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,429,862 - ( \$5,429,862 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$41,121,251      2009-10 adequacy budget as defined = \$39,333,978

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,429,862	\$5,564,376	\$5,429,862	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0240-BEDMINSTER TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$989,108  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$450,149  
 Special Ed Categorical Aid \$474,655  
 Security Aid \$64,304  
 Adjustment Aid \$0  
 TOTAL STATE AID \$989,108  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 832.5  
 % FREE and REDUCED: 3.12%  
 Enrollment Growth Rate: -0.33%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 830.0  
 F/R (Not LEP) Resident (FTE): 23.0  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 18.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,789,545,312  
 AGGREGATE INC 2006: \$609,784,492  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.36%  
 INCOME: 1.62%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$3,350,805 \$732,474  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$26,570,233  
 FY09 Tax: \$13,426,744

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$9,286,814 + \$105,772 + \$95,195 + \$21,154 + \$971,667 + \$18,976 = \$10,499,578

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 397 + ( 198 X 1.04) + ( 235 X 1.17)] X 1.0608  
 = \$9,286,814  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 18 + ( 5 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0608  
 = \$105,772  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 18 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0608  
 = \$95,195  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0608  
 = \$21,154  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 830.0 X 0.1469) X (2/3) X 1.0608  
 = \$971,667  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 830.0 X 0.01897) X 1.0608  
 = \$18,976

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$10,499,578 + \$64,304 + \$485,834 + \$450,149 = \$11,499,865

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0240-BEDMINSTER TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$2,789,545,312 X 0.00931274 X 0.5) + ( \$609,784,492 X 0.04454386 X 0.5) = \$26,570,233

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$10,499,578 - \$26,570,233 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 830.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$485,834

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 830.0 X \$72) + ( 26.0 X ( 0.03123 X \$10.49 X 100))] X 1.0608  
 =[( 830.0 X \$72) + ( 26.0 X ( \$33 )] X 1.0608  
 = \$64,304

Transportation Aid = \$450,149  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$64,304 + \$485,834 + \$450,149 + \$0 + \$0 + \$0  
 = \$1,000,287

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$989,108 - ( \$989,108 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,078,409      2009-10 adequacy budget as defined = \$11,049,716

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$989,108	\$1,000,287	\$989,108	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0350-BERNARDS TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$4,505,077  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,596,025  
 Special Ed Categorical Aid \$2,693,330  
 Security Aid \$440,976  
 Adjustment Aid \$0  
 TOTAL STATE AID \$4,730,331  
 STATE AID DIFFERENCE: \$225,254  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 5,639.5  
 % FREE and REDUCED: 1.08%  
 Enrollment Growth Rate: 2.20%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 5,764.0  
 F/R (Not LEP) Resident (FTE): 60.0  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 28.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$7,296,859,529  
 AGGREGATE INC 2006: \$2,293,847,406  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.84%  
 INCOME: 0.08%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,293,884	\$406,747
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$85,065,287  
 FY09 Tax: \$66,837,438

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$64,690,380 + \$306,740 + \$169,236 + \$21,154 + \$6,745,920 + \$129,271 = \$72,062,701

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2,633 + ( 1,383 X 1.04) + ( 1,748 X 1.17)] X 1.0608  
 = \$64,690,380

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 24 + ( 25 X 1.04) + ( 11 X 1.17)] X 0.47000] X 1.0608  
 = \$306,740

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 17 + ( 5 X 1.04) + ( 6 X 1.17)] X 0.50 ] X 1.0608  
 = \$169,236

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 2 X 1.17)] X (0.47000 + 0.125)] X 1.0608  
 = \$21,154

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 5,764.0 X 0.1469) X (2/3) X 1.0608  
 = \$6,745,920

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 5,764.0 X 0.01897) X 1.0608  
 = \$129,271

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$72,062,701 + \$440,976 + \$3,372,960 + \$1,596,025 = \$77,472,662

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0350-BERNARDS TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$7,296,859,529 X 0.00931274 X 0.5) + ( \$2,293,847,406 X 0.04454386 X 0.5) = \$85,065,287

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$72,062,701 - \$85,065,287 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 5,764.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$3,372,960

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 5,764.0 X \$72) + ( 63.0 X ( 0.01082 X \$10.49 X 100))] X 1.0608  
 =[( 5,764.0 X \$72) + ( 63.0 X ( \$11 )] X 1.0608  
 = \$440,976

Transportation Aid = \$1,596,025  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$440,976 + \$3,372,960 + \$1,596,025 + \$0 + \$0 + \$0  
 = \$5,409,961

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$4,505,077 - ( \$4,730,331 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$70,204,801      2009-10 adequacy budget as defined = \$75,876,637

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,505,077	\$5,409,961	\$4,730,331	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0490-BOUND BROOK BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$7,175,101  
 FY10 STATE AID:  
 Equalization Aid \$6,140,670  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$113,669  
 Special Ed Categorical Aid \$808,395  
 Security Aid \$471,122  
 Adjustment Aid \$0  
 TOTAL STATE AID \$7,533,856  
 STATE AID DIFFERENCE: \$358,755  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,398.0  
 % FREE and REDUCED: 59.22%  
 Enrollment Growth Rate: -0.91%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,385.0  
 F/R (Not LEP) Resident (FTE): 694.0  
 Combination Resident (FTE): 127.0  
 LEP Only Resident (FTE): 33.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,008,553,539  
 AGGREGATE INC 2006: \$195,638,376  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 4.34%  
 INCOME: -2.99%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$721,426 \$139,942  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$9,053,442  
 FY09 Tax: \$12,102,757

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$15,495,652 + \$4,378,976 + \$200,967 + \$973,106 + \$1,616,791 + \$30,835 = \$22,696,327

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 679 + ( 307 X 1.04) + ( 399 X 1.17)] X 1.0608  
 = \$15,495,652

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 374 + ( 146 X 1.04) + ( 174 X 1.17)] X 0.56807] X 1.0608  
 = \$4,378,976

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 15 + ( 5 X 1.04) + ( 13 X 1.17)] X 0.50 ] X 1.0608  
 = \$200,967

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 74 + ( 24 X 1.04) + ( 29 X 1.17)] X (0.56807 + 0.125)] X 1.0608  
 = \$973,106

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,385.0 X 0.1469) X (2/3) X 1.0608  
 = \$1,616,791

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,385.0 X 0.01897) X 1.0608  
 = \$30,835

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$22,696,327 + \$471,122 + \$808,395 + \$113,669 = \$24,089,513

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0490-BOUND BROOK BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,008,553,539 \times 0.00931274 \times 0.5) + (\$195,638,376 \times 0.04454386 \times 0.5) = \$9,053,442$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$22,696,327 - \$9,053,442 = \$13,642,885$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,385.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0608 = \$808,395$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,385.0 \times \$72) + (820.0 \times \$420)] \times 1.0608$$

$$= \$471,122$$

Transportation Aid = \$113,669  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,642,885 + \$471,122 + \$808,395 + \$113,669 + \$0 + \$0 + \$0$$

$$= \$15,036,071$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$7,175,101 - (\$7,533,856 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,179,477      2009-10 adequacy budget as defined = \$23,975,844

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,175,101	\$15,036,071	\$7,533,856	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0510-BRANCHBURG TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\*                   \$2,855,271

FY10 STATE AID:

Equalization Aid                           \$0

Educational Adequacy Aid                 \$0

School Choice Aid                           \$0

Transportation Aid                         \$1,382,246

Special Ed Categorical Aid                \$1,277,229

Security Aid                                 \$195,796

Adjustment Aid                             \$0

TOTAL STATE AID                           \$2,855,271

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*:           2,534.5

% FREE and REDUCED:                    2.41%

Enrollment Growth Rate:                 0.28%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):             2,542.0

F/R (Not LEP) Resident (FTE):         58.0

Combination Resident (FTE):            4.0

LEP Only Resident (FTE):               16.0

WEALTH SUMMARY

EQUALIZED VAL 2008:                    \$3,198,809,227

AGGREGATE INC 2006:                     \$724,039,789

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:                                 -2.12%

INCOME:                                    -3.49%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,227,714	\$277,889
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:                   \$0

% STATE AID GROWTH:                     0.00%

FY10 Local Fair Share                   \$31,020,602

FY09 Tax:                                 \$36,152,955

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$28,495,076 + \$285,585 + \$95,195 + \$21,154 + \$2,970,753 + \$56,927 = \$31,924,690

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 142 X 0.5) + 1,065 + ( 662 X 1.04) + ( 744 X 1.17)] X 1.0608

= \$28,495,076

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 2 X 0.5) + 30 + ( 19 X 1.04) + ( 8 X 1.17)] X 0.47000] X 1.0608

= \$285,585

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 4 X 0.5) + 9 + ( 4 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 1.0608

= \$95,195

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 2 + ( 2 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0608

= \$21,154

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 2,542.0 X 0.1469) X (2/3) X 1.0608

= \$2,970,753

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 2,542.0 X 0.01897) X 1.0608

= \$56,927

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$31,924,690 + \$195,796 + \$1,485,377 + \$1,382,246 = \$34,988,109

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0510-BRANCHBURG TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$3,198,809,227 X 0.00931274 X 0.5) + ( \$724,039,789 X 0.04454386 X 0.5) = \$31,020,602

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$31,924,690 - \$31,020,602 = \$904,088  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,542.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$1,485,377

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 2,542.0 X \$72) + ( 62.0 X ( 0.02418 X \$10.49 X 100))] X 1.0608  
 =[( 2,542.0 X \$72) + ( 62.0 X ( \$25 )] X 1.0608  
 = \$195,796

Transportation Aid = \$1,382,246  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$904,088 + \$195,796 + \$1,485,377 + \$1,382,246 + \$0 + \$0 + \$0  
 = \$3,967,507

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,855,271 - ( \$2,855,271 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,907,389      2009-10 adequacy budget as defined = \$33,605,863

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,855,271	\$3,967,507	\$2,855,271	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0555-BRIDGewater-RARITAN REG  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$11,462,815  
 FY10 STATE AID:  
 Equalization Aid \$2,410,605  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$3,616,520  
 Special Ed Categorical Aid \$5,284,437  
 Security Aid \$724,394  
 Adjustment Aid \$0  
 TOTAL STATE AID \$12,035,956  
 STATE AID DIFFERENCE: \$573,141  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 8,942.5  
 % FREE and REDUCED: 5.85%  
 Enrollment Growth Rate: 1.02%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 9,034.5  
 F/R (Not LEP) Resident (FTE): 499.0  
 Combination Resident (FTE): 32.0  
 LEP Only Resident (FTE): 104.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$10,824,383,363  
 AGGREGATE INC 2006: \$2,343,288,807  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.09%  
 INCOME: 2.42%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,181,121	\$255,692
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$102,591,898  
 FY09 Tax: \$110,648,297

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$101,742,441 + \$2,644,309 + \$571,171 + \$200,967 + \$10,568,873 + \$202,802 = \$115,930,563

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 449 X 0.5) + 3,620 + ( 2,293 X 1.04) + ( 2,897 X 1.17)] X 1.0608  
 = \$101,742,441

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 16 X 0.5) + 199 + ( 141 X 1.04) + ( 151 X 1.17)] X 0.47000] X 1.0608  
 = \$2,644,309

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 14 X 0.5) + 62 + ( 20 X 1.04) + ( 15 X 1.17)] X 0.50 ] X 1.0608  
 = \$571,171

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 4 X 0.5) + 22 + ( 3 X 1.04) + ( 5 X 1.17)] X (0.47000 + 0.125)] X 1.0608  
 = \$200,967

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 9,034.5 X 0.1469) X (2/3) X 1.0608  
 = \$10,568,873

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 9,034.5 X 0.01897) X 1.0608  
 = \$202,802

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$115,930,563 + \$724,394 + \$5,284,437 + \$3,616,520 = \$125,555,914

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 0555-BRIDGewater-RARITAN REG  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$10,824,383,363 \times 0.00931274 \times 0.5) + (\$2,343,288,807 \times 0.04454386 \times 0.5) = \$102,591,898$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$115,930,563 - \$102,591,898 = \$13,338,665$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,034.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0608 = \$5,284,437$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(9,034.5 \times \$72) + (531.0 \times (0.05854 \times \$10.49 \times 100))] \times 1.0608$$

$$= [(9,034.5 \times \$72) + (531.0 \times \$61)] \times 1.0608$$

$$= \$724,394$$

Transportation Aid = \$3,616,520  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,338,665 + \$724,394 + \$5,284,437 + \$3,616,520 + \$0 + \$0 + \$0$$

$$= \$22,964,016$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$11,462,815 - (\$12,035,956 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$119,330,833      2009-10 adequacy budget as defined = \$121,939,394

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,462,815	\$22,964,016	\$12,035,956	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 2170-HILLSBOROUGH TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$24,988,266  
 FY10 STATE AID:  
 Equalization Aid \$18,912,723  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$2,445,647  
 Special Ed Categorical Aid \$4,288,876  
 Security Aid \$590,433  
 Adjustment Aid \$0  
 TOTAL STATE AID \$26,237,679  
 STATE AID DIFFERENCE: \$1,249,413  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 7,352.5  
 % FREE and REDUCED: 6.05%  
 Enrollment Growth Rate: -0.25%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 7,334.0  
 F/R (Not LEP) Resident (FTE): 398.0  
 Combination Resident (FTE): 48.0  
 LEP Only Resident (FTE): 72.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$6,182,179,594  
 AGGREGATE INC 2006: \$1,538,319,552  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.10%  
 INCOME: -0.68%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$819,592	\$203,940
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$63,047,861  
 FY09 Tax: \$69,907,530

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$82,661,106 + \$2,094,293 + \$401,935 + \$317,317 + \$8,577,752 + \$164,850 = \$94,217,253

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 380 X 0.5) + 2,904 + ( 1,843 X 1.04) + ( 2,397 X 1.17)] X 1.0608  
 = \$82,661,106

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 16 X 0.5) + 165 + ( 117 X 1.04) + ( 108 X 1.17)] X 0.47000] X 1.0608  
 = \$2,094,293

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 22 X 0.5) + 30 + ( 12 X 1.04) + ( 19 X 1.17)] X 0.50 ] X 1.0608  
 = \$401,935

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 6 X 0.5) + 21 + ( 10 X 1.04) + ( 14 X 1.17)] X (0.47000 + 0.125)] X 1.0608  
 = \$317,317

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 7,334.0 X 0.1469) X (2/3) X 1.0608  
 = \$8,577,752

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 7,334.0 X 0.01897) X 1.0608  
 = \$164,850

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$94,217,253 + \$590,433 + \$4,288,876 + \$2,445,647 = \$101,542,209

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 2170-HILLSBOROUGH TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$6,182,179,594 X 0.00931274 X 0.5) + ( \$1,538,319,552 X 0.04454386 X 0.5) = \$63,047,861

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$94,217,253 - \$63,047,861 = \$31,169,392  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 7,334.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$4,288,876

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 7,334.0 X \$72) + ( 446.0 X ( 0.06059 X \$10.49 X 100))] X 1.0608  
 =[( 7,334.0 X \$72) + ( 446.0 X ( \$64 )] X 1.0608  
 = \$590,433

Transportation Aid = \$2,445,647  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$31,169,392 + \$590,433 + \$4,288,876 + \$2,445,647 + \$0 + \$0 + \$0  
 = \$38,494,348

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$24,988,266 - ( \$26,237,679 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$92,790,758      2009-10 adequacy budget as defined = \$99,096,562

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$24,988,266	\$38,494,348	\$26,237,679	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 3000-MANVILLE BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,126,368  
 FY10 STATE AID:  
 Equalization Aid \$4,261,482  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$78,851  
 Special Ed Categorical Aid \$768,573  
 Security Aid \$273,780  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,382,686  
 STATE AID DIFFERENCE: \$256,318  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,318.5  
 % FREE and REDUCED: 34.50%  
 Enrollment Growth Rate: -0.50%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,312.0  
 F/R (Not LEP) Resident (FTE): 439.0  
 Combination Resident (FTE): 13.0  
 LEP Only Resident (FTE): 26.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,162,284,777  
 AGGREGATE INC 2006: \$212,107,942  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.08%  
 INCOME: -1.92%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$881,520 \$160,871  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$10,136,081  
 FY09 Tax: \$12,148,455

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$14,702,359 + \$2,475,073 + \$158,659 + \$84,618 + \$1,537,146 + \$29,649 = \$18,987,504

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 612 + ( 302 X 1.04) + ( 397 X 1.17)] X 1.0608  
 = \$14,702,359

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 220 + ( 103 X 1.04) + ( 116 X 1.17)] X 0.50627] X 1.0608  
 = \$2,475,073

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 13 + ( 5 X 1.04) + ( 8 X 1.17)] X 0.50 ] X 1.0608  
 = \$158,659

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 5 + ( 5 X 1.04) + ( 3 X 1.17)] X (0.50627 + 0.125)] X 1.0608  
 = \$84,618

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,312.0 X 0.1469) X (2/3) X 1.0608  
 = \$1,537,146

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,312.0 X 0.01897) X 1.0608  
 = \$29,649

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$18,987,504 + \$273,780 + \$768,573 + \$78,851 = \$20,108,708

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 3000-MANVILLE BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,162,284,777 X 0.00931274 X 0.5) + ( \$212,107,942 X 0.04454386 X 0.5) = \$10,136,081

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$18,987,504 - \$10,136,081 = \$8,851,423  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,312.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$768,573

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,312.0 X \$72) + ( 452.0 X ( 0.34509 X \$10.49 X 100))] X 1.0608  
 =[( 1,312.0 X \$72) + ( 452.0 X ( \$362 )] X 1.0608  
 = \$273,780

Transportation Aid = \$78,851  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$8,851,423 + \$273,780 + \$768,573 + \$78,851 + \$0 + \$0 + \$0  
 = \$9,972,627

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,126,368 - ( \$5,382,686 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,194,663      2009-10 adequacy budget as defined = \$20,029,857

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,126,368	\$9,972,627	\$5,382,686	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 3210-MILLSTONE  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$102,211
FY10 STATE AID:	
Equalization Aid	\$25,786
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$40,808
Special Ed Categorical Aid	\$35,840
Security Aid	\$4,888
Adjustment Aid	\$0
TOTAL STATE AID	\$107,322
STATE AID DIFFERENCE:	\$5,111
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	61.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	4.28%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	64.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$55,207,171
AGGREGATE INC 2006:	\$17,368,309
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-2.10%
INCOME:	26.15%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$836,472
State Average	\$1,002,180
FY10 Local Fair Share	\$643,891
FY09 Tax:	\$582,797

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST	+	AT-RISK COST	+	LEP COST	+	COMB COST	+	SPEC ED CENS	+	SPEECH	=	\$770,964
=	\$698,098	+	\$0	+	\$0	+	\$0	+	\$71,680	+	\$1,186	=	\$770,964

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA
	=	\$9,971 X	[( 10 X 0.5) + 29 + ( 10 X 1.04) + ( 19 X 1.17)] X 1.0608
	=	\$698,098	
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0608
	=	\$0	
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0608
	=	\$0	
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA
	=	\$9,971 X	[( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0608
	=	\$0	
SPEC ED CENS	=	\$11,262 X	( FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X	( 64.0 X 0.1469) X (2/3) X 1.0608
	=	\$71,680	
SPEECH	=	\$1,118 X	( FTE ENR X 1.897%) X GCA
	=	\$1,118 X	( 64.0 X 0.01897) X 1.0608
	=	\$1,186	

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	=	\$852,500
=	\$770,964	+	\$4,888	+	\$35,840	+	\$40,808	=	\$852,500

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 3210-MILLSTONE  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$55,207,171 \times 0.00931274 \times 0.5) + (\$17,368,309 \times 0.04454386 \times 0.5) = \$643,891$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$770,964 - \$643,891 = \$127,073$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (64.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0608 = \$35,840$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(64.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0608$$

$$= [(64.0 \times \$72) + (0.0 \times \$0)] \times 1.0608$$

$$= \$4,888$$

Transportation Aid = \$40,808  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$127,073 + \$4,888 + \$35,840 + \$40,808 + \$0 + \$0 + \$0$$

$$= \$208,609$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$102,211 - (\$107,322 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$657,129      2009-10 adequacy budget as defined = \$811,692

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$102,211	\$208,609	\$107,322	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 3320-MONTGOMERY TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,067,476  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$2,525,998  
 Special Ed Categorical Aid \$2,391,643  
 Security Aid \$403,209  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,320,850  
 STATE AID DIFFERENCE: \$253,374  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 5,133.0  
 % FREE and REDUCED: 2.01%  
 Enrollment Growth Rate: 2.23%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 5,247.5  
 F/R (Not LEP) Resident (FTE): 105.5  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 47.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$5,124,163,852  
 AGGREGATE INC 2006: \$1,486,860,036  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 3.21%  
 INCOME: -1.80%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$971,682 \$281,949  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$56,975,246  
 FY09 Tax: \$58,987,206

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$59,232,526 + \$550,016 + \$253,854 + \$21,154 + \$6,140,619 + \$118,597 = \$66,316,766

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 287 X 0.5) + 2,002 + ( 1,358 X 1.04) + ( 1,745 X 1.17)] X 1.0608  
 = \$59,232,526  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 1 X 0.5) + 45 + ( 33 X 1.04) + ( 27 X 1.17)] X 0.47000] X 1.0608  
 = \$550,016  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 8 X 0.5) + 24 + ( 8 X 1.04) + ( 11 X 1.17)] X 0.50 ] X 1.0608  
 = \$253,854  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 1 X 1.17)] X (0.47000 + 0.125)] X 1.0608  
 = \$21,154  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 5,247.5 X 0.1469) X (2/3) X 1.0608  
 = \$6,140,619  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 5,247.5 X 0.01897) X 1.0608  
 = \$118,597

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$66,316,766 + \$403,209 + \$3,070,310 + \$2,525,998 = \$72,316,283

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 3320-MONTGOMERY TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$5,124,163,852 X 0.00931274 X 0.5) + ( \$1,486,860,036 X 0.04454386 X 0.5) = \$56,975,246

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$66,316,766 - \$56,975,246 = \$9,341,520  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 5,247.5 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$3,070,310

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 5,247.5 X \$72) + ( 108.5 X ( 0.02010 X \$10.49 X 100))] X 1.0608  
 =[( 5,247.5 X \$72) + ( 108.5 X ( \$21 )] X 1.0608  
 = \$403,209

Transportation Aid = \$2,525,998  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$9,341,520 + \$403,209 + \$3,070,310 + \$2,525,998 + \$0 + \$0 + \$0  
 = \$15,341,037

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,067,476 - ( \$5,320,850 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$62,064,519      2009-10 adequacy budget as defined = \$69,790,285

FY09 AID \$5,067,476	FY10 AID UNCAPPED \$15,341,037	FY10 AID CAPPED \$5,320,850	CAPPED INCREASE % 5.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4510-ROCKY HILL  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$94,353

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$69,320

Special Ed Categorical Aid \$17,357

Security Aid \$7,676

Adjustment Aid \$0

TOTAL STATE AID \$94,353

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 94.5

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: 6.24%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 100.5

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$139,003,219

AGGREGATE INC 2006: \$31,487,009

WEALTH GROWTH  
 (yearly change relative to State Avg.)

PROPERTY: 0.96%

INCOME: -6.50%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,447,950	\$327,990
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$1,348,526

FY09 Tax: \$1,355,823

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,110,610 + \$0 + \$0 + \$0 + \$119,467 + \$2,372 = \$1,232,449

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 3 X 0.5) + 52 + ( 24 X 1.04) + ( 22 X 1.17)] X 1.0608

= \$1,110,610

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0608

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0608

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0608

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 100.5 X 0.1469) X (2/3) X 1.0608

= \$119,467

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 100.5 X 0.01897) X 1.0608

= \$2,372

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,232,449 + \$7,676 + \$59,734 + \$69,320 = \$1,369,179

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4510-ROCKY HILL  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$139,003,219 X 0.00931274 X 0.5) + ( \$31,487,009 X 0.04454386 X 0.5) = \$1,348,526

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$1,232,449 - \$1,348,526 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 100.5 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$59,734

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 100.5 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100))] X 1.0608  
 =[( 100.5 X \$72) + ( 0.0 X ( \$0 )] X 1.0608  
 = \$7,676

Transportation Aid = \$69,320  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$7,676 + \$59,734 + \$69,320 + \$0 + \$0 + \$0  
 = \$136,730

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$94,353 - ( \$94,353 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,401,033      2009-10 adequacy budget as defined = \$1,299,859

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$94,353	\$136,730	\$94,353	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4810-SOMERSET CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,886,356  
 FY10 STATE AID:  
 Equalization Aid \$766,361  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$254,864  
 Security Aid \$55,269  
 Adjustment Aid \$809,862  
 TOTAL STATE AID \$1,886,356  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 431.5  
 % FREE and REDUCED: 21.43%  
 Enrollment Growth Rate: 0.24%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 433.0  
 F/R (Not LEP) Resident (FTE): 92.0  
 Combination Resident (FTE): 1.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$7,023,285 + \$539,439 + \$0 + \$10,577 + \$509,727 + \$9,488 = \$8,092,516

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 433 X 1.17) ] X 1.31 ] X 1.0608  
 = \$7,023,285

AT-RISK COST= \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 92 X 1.17) ] X 0.47359 ] X 1.0608  
 = \$539,439

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17) ] X 0.50 ] X 1.0608  
 = \$0

COMB COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1 X 1.17) ] X (0.47359 + 0.125) ] X 1.0608  
 = \$10,577

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69% ) X (2/3) X GCA  
 = \$11,262 X ( 433.0 X 0.1469 ) X (2/3) X 1.0608  
 = \$509,727

SPEECH = \$1,118 X ( FTE ENR X 1.897% ) X GCA  
 = \$1,118 X ( 433.0 X 0.01897 ) X 1.0608  
 = \$9,488

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$8,092,516 + \$55,269 + \$254,864 + 0 = \$8,402,649

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4810-SOMERSET CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.9053 X \$8,092,516 = \$7,326,155

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$8,092,516 - \$7,326,155 = \$766,361  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 433.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0608 = \$254,864

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 433.0 X \$72) + ( 93.0 X ( 0.21437 X \$10.49 X 100))] X 1.0608  
 =[( 433.0 X \$72) + ( 93.0 X ( \$225 )] X 1.0608  
 = \$55,269

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$766,361 + \$55,269 + \$254,864 + \$0 + \$809,862 + \$0 + \$0  
 = \$1,886,356

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,886,356 - ( \$1,076,494 + \$0 ) = \$809,862

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,  
 Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid  
 (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,200,922 2009-10 adequacy budget as defined = \$8,402,649

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,886,356	\$1,886,356	\$1,886,356	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4815-SOMERSET HILLS REGIONAL  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,353,405  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$667,612  
 Special Ed Categorical Aid \$531,489  
 Security Aid \$154,304  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,353,405  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,910.5  
 % FREE and REDUCED: 4.76%  
 Enrollment Growth Rate: 2.30%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,955.0  
 F/R (Not LEP) Resident (FTE): 82.0  
 Combination Resident (FTE): 11.0  
 LEP Only Resident (FTE): 37.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$4,022,345,477  
 AGGREGATE INC 2006: \$1,579,852,052  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.53%  
 INCOME: 13.22%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$2,105,389 \$826,931  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$53,915,883  
 FY09 Tax: \$25,805,222

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$21,958,344 + \$433,667 + \$222,122 + \$74,041 + \$2,285,808 + \$43,881 = \$25,017,863

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 913 + ( 432 X 1.04) + ( 610 X 1.17)] X 1.0608  
 = \$21,958,344

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 31 + ( 21 X 1.04) + ( 30 X 1.17)] X 0.47000] X 1.0608  
 = \$433,667

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 14 + ( 5 X 1.04) + ( 18 X 1.17)] X 0.50 ] X 1.0608  
 = \$222,122

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3 + ( 2 X 1.04) + ( 6 X 1.17)] X (0.47000 + 0.125)] X 1.0608  
 = \$74,041

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,955.0 X 0.1469) X (2/3) X 1.0608  
 = \$2,285,808

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,955.0 X 0.01897) X 1.0608  
 = \$43,881

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$25,017,863 + \$154,304 + \$1,142,904 + \$667,612 = \$26,982,683

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4815-SOMERSET HILLS REGIONAL  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$4,022,345,477 X 0.00931274 X 0.5) + ( \$1,579,852,052 X 0.04454386 X 0.5) = \$53,915,883

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$25,017,863 - \$53,915,883 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,955.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$1,142,904

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,955.0 X \$72) + ( 94.0 X ( 0.04763 X \$10.49 X 100))] X 1.0608  
 =[( 1,955.0 X \$72) + ( 94.0 X ( \$50 )] X 1.0608  
 = \$154,304

Transportation Aid = \$667,612  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$154,304 + \$1,142,904 + \$667,612 + \$0 + \$0 + \$0  
 = \$1,964,820

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,353,405 - ( \$1,353,405 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,639,177 2009-10 adequacy budget as defined = \$26,315,071

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,353,405	\$1,964,820	\$1,353,405	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4820-SOMERVILLE BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,698,635  
 FY10 STATE AID:  
 Equalization Aid \$4,537,630  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$152,206  
 Special Ed Categorical Aid \$927,863  
 Security Aid \$365,868  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,983,567  
 STATE AID DIFFERENCE: \$284,932  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,590.5  
 % FREE and REDUCED: 37.15%  
 Enrollment Growth Rate: -0.12%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,589.0  
 F/R (Not LEP) Resident (FTE): 543.0  
 Combination Resident (FTE): 48.0  
 LEP Only Resident (FTE): 16.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,442,564,372  
 AGGREGATE INC 2006: \$278,367,029  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.99%  
 INCOME: -2.84%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$906,988 \$175,019  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$12,916,884  
 FY09 Tax: \$18,555,740

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$17,780,335 + \$3,109,708 + \$84,618 + \$338,472 + \$1,855,725 + \$35,579 = \$23,204,437

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 787 + ( 337 X 1.04) + ( 465 X 1.17)] X 1.0608  
 = \$17,780,335

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 276 + ( 127 X 1.04) + ( 140 X 1.17)] X 0.51290 ] X 1.0608  
 = \$3,109,708

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 12 + ( 0 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 1.0608  
 = \$84,618

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 33 + ( 7 X 1.04) + ( 8 X 1.17)] X (0.51290 + 0.125)] X 1.0608  
 = \$338,472

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,589.0 X 0.1469) X (2/3) X 1.0608  
 = \$1,855,725

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,589.0 X 0.01897) X 1.0608  
 = \$35,579

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$23,204,437 + \$365,868 + \$927,863 + \$152,206 = \$24,650,374

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4820-SOMERVILLE BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,442,564,372 \times 0.00931274 \times 0.5) + (\$278,367,029 \times 0.04454386 \times 0.5) = \$12,916,884$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$23,204,437 - \$12,916,884 = \$10,287,553$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,589.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0608 = \$927,863$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,589.0 \times \$72) + (591.0 \times (0.37158 \times \$10.49 \times 100))] \times 1.0608$$

$$= [(1,589.0 \times \$72) + (591.0 \times \$390)] \times 1.0608$$

$$= \$365,868$$

Transportation Aid = \$152,206  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$10,287,553 + \$365,868 + \$927,863 + \$152,206 + \$0 + \$0 + \$0$$

$$= \$11,733,490$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$5,698,635 - (\$5,983,567 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,094,824      2009-10 adequacy budget as defined = \$24,498,168

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,698,635	\$11,733,490	\$5,983,567	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4850-SOUTH BOUND BROOK  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,417,863  
 FY10 STATE AID:  
 Equalization Aid \$2,941,723  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$88,499  
 Special Ed Categorical Aid \$306,633  
 Security Aid \$81,008  
 Adjustment Aid \$0  
 TOTAL STATE AID \$3,417,863  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 537.0  
 % FREE and REDUCED: 26.62%  
 Enrollment Growth Rate: -2.72%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 522.0  
 F/R (Not LEP) Resident (FTE): 131.0  
 Combination Resident (FTE): 9.0  
 LEP Only Resident (FTE): 16.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$372,215,705  
 AGGREGATE INC 2006: \$98,677,005  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.41%  
 INCOME: 5.25%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$693,139 \$183,756  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$3,930,901  
 FY09 Tax: \$5,045,171

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$5,806,903 + \$687,520 + \$95,195 + \$52,886 + \$613,265 + \$11,860 = \$7,267,629

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 262 + ( 143 X 1.04) + ( 118 X 1.17)] X 1.0608  
 = \$5,806,903

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 84 + ( 45 X 1.04) + ( 2 X 1.17)] X 0.48657] X 1.0608  
 = \$687,520

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 11 + ( 5 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0608  
 = \$95,195

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 7 + ( 2 X 1.04) + ( 0 X 1.17)] X (0.48657 + 0.125)] X 1.0608  
 = \$52,886

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 522.0 X 0.1469) X (2/3) X 1.0608  
 = \$613,265

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 522.0 X 0.01897) X 1.0608  
 = \$11,860

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$7,267,629 + \$81,008 + \$306,633 + \$88,499 = \$7,743,769

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 16  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4850-SOUTH BOUND BROOK  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$372,215,705 X 0.00931274 X 0.5) + ( \$98,677,005 X 0.04454386 X 0.5) = \$3,930,901

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$7,267,629 - \$3,930,901 = \$3,336,728  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 522.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$306,633

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 522.0 X \$72) + ( 139.0 X ( 0.26629 X \$10.49 X 100))] X 1.0608  
 =[( 522.0 X \$72) + ( 139.0 X ( \$279 )] X 1.0608  
 = \$81,008

Transportation Aid = \$88,499  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$3,336,728 + \$81,008 + \$306,633 + \$88,499 + \$0 + \$0 + \$0  
 = \$3,812,868

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$3,417,863 - ( \$3,417,863 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,402,210 2009-10 adequacy budget as defined = \$7,655,270

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,417,863	\$3,812,868	\$3,417,863	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID