

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 0750-CARTERET BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$25,155,663

 FY10 STATE AID:
 Equalization Aid \$22,634,932
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$446,265
 Special Ed Categorical Aid \$2,120,972
 Security Aid \$1,211,277
 Adjustment Aid \$0
 TOTAL STATE AID \$26,413,446

 STATE AID DIFFERENCE: \$1,257,783
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,777.5
 % FREE and REDUCED: 57.81%
 Enrollment Growth Rate: 0.05%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,780.0
 F/R (Not LEP) Resident (FTE): 2,025.0
 Combination Resident (FTE): 160.0
 LEP Only Resident (FTE): 36.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,656,755,305
 AGGREGATE INC 2006: \$383,518,685

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 6.25%
 INCOME: -0.27%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$703,310	\$101,527
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$20,912,537
 FY09 Tax: \$22,923,344

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$40,713,567 + \$12,241,476 + \$203,010 + \$1,147,004 + \$4,241,945 + \$81,945 = \$58,628,947

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,744 + (890 X 1.04) + (1,146 X 1.17)] X 1.0180
 = \$40,713,567

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,001 + (483 X 1.04) + (541 X 1.17)] X 0.56454] X 1.0180
 = \$12,241,476

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (4 X 1.04) + (15 X 1.17)] X 0.50] X 1.0180
 = \$203,010

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 108 + (23 X 1.04) + (29 X 1.17)] X (0.56454 + 0.125)] X 1.0180
 = \$1,147,004

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,780.0 X 0.1469) X (2/3) X 1.0180
 = \$4,241,945

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,780.0 X 0.01897) X 1.0180
 = \$81,945

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$58,628,947 + \$1,211,277 + \$2,120,972 + \$446,265 = \$62,407,461

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 0750-CARTERET BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,656,755,305 \times 0.00931274 \times 0.5) + (\$383,518,685 \times 0.04454386 \times 0.5) = \$20,912,537$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$58,628,947 - \$20,912,537 = \$37,716,410$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,780.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$2,120,972$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(3,780.0 \times \$72) + (2,185.0 \times \$420)] \times 1.0180$$

$$= \$1,211,277$$

Transportation Aid = \$446,265
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$37,716,410 + \$1,211,277 + \$2,120,972 + \$446,265 + \$0 + \$0 + \$0$$

$$= \$41,494,924$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$25,155,663 - (\$26,413,446 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$47,740,086 2009-10 adequacy budget as defined = \$61,961,196

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$25,155,663	\$41,494,924	\$26,413,446	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$13,555,207
 FY10 STATE AID:
 Equalization Aid \$12,017,925
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,062,397
 Security Aid \$474,885
 Adjustment Aid \$0
 TOTAL STATE AID \$13,555,207
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,890.0
 % FREE and REDUCED: 41.50%
 Enrollment Growth Rate: 0.19%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,894.0
 F/R (Not LEP) Resident (FTE): 766.0
 Combination Resident (FTE): 20.0
 LEP Only Resident (FTE): 4.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION
 ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$29,466,838 + \$4,760,574 + \$20,301 + \$152,257 + \$2,124,794 + \$40,972 = \$36,565,736

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (1,894 X 1.17)] X 1.31] X 1.0180
 = \$29,466,838
 AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (766 X 1.17)] X 0.52377] X 1.0180
 = \$4,760,574
 LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 1.0180
 = \$20,301
 COMB COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (20 X 1.17)] X (0.52377 + 0.125)] X 1.0180
 = \$152,257
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,894.0 X 0.1469) X (2/3) X 1.0180
 = \$2,124,794
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,894.0 X 0.01897) X 1.0180
 = \$40,972

ADEQUACY BUDGET PLUS CATEGORICALS
 = ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$36,565,736 + \$474,885 + \$1,062,397 + 0 = \$38,103,018

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6034 X \$36,565,736 = \$22,063,765

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$36,565,736 - \$22,063,765 = \$14,501,971
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,894.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$1,062,397

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(1,894.0 X \$72) + (786.0 X \$420)] X 1.0180
 = \$474,885

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$14,501,971 + \$474,885 + \$1,062,397 + \$0 + \$0 + \$0 + \$0
 = \$16,039,253

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$13,555,207 - (\$13,555,207 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,136,837 2009-10 adequacy budget as defined = \$38,103,018

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,555,207	\$16,039,253	\$13,555,207	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 4090-PERTH AMBOY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$116,843,556

 FY10 STATE AID:
 Equalization Aid \$112,715,615
 Educational Adequacy Aid \$3,575,631
 School Choice Aid \$0
 Transportation Aid \$1,576,151
 Special Ed Categorical Aid \$4,975,687
 Security Aid \$3,418,281
 Adjustment Aid \$0
 TOTAL STATE AID \$126,261,365

 STATE AID DIFFERENCE: \$9,417,809
 % STATE AID GROWTH: 8.06%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 8,819.0
 % FREE and REDUCED: 73.09%
 Enrollment Growth Rate: 0.46%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 8,860.0
 F/R (Not LEP) Resident (FTE): 5,465.0
 Combination Resident (FTE): 1,010.0
 LEP Only Resident (FTE): 251.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,897,821,910
 AGGREGATE INC 2006: \$630,235,173

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.27%
 INCOME: -0.12%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$441,980	\$71,463
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$32,186,255
 FY09 Tax: \$18,318,647

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$94,978,023 + \$33,192,063 + \$1,360,164 + \$7,511,354 + \$9,951,373 + \$191,205 = \$147,184,182

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 4,347 + (2,075 X 1.04) + (2,438 X 1.17)] X 1.0180
 = \$94,978,023

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2,871 + (1,289 X 1.04) + (1,305 X 1.17)] X 0.57000] X 1.0180
 = \$33,192,063

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 81 + (99 X 1.04) + (71 X 1.17)] X 0.50] X 1.0180
 = \$1,360,164

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 522 + (221 X 1.04) + (267 X 1.17)] X (0.57000 + 0.125)] X 1.0180
 = \$7,511,354

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (8,860.0 X 0.1469) X (2/3) X 1.0180
 = \$9,951,373

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (8,860.0 X 0.01897) X 1.0180
 = \$191,205

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$147,184,182 + \$3,418,281 + \$4,975,687 + \$1,576,151 = \$157,154,301

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 4090-PERTH AMBOY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,897,821,910 \times 0.00931274 \times 0.5) + (\$630,235,173 \times 0.04454386 \times 0.5) = \$32,186,255$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$147,184,182 - \$32,186,255 = \$114,997,927$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (8,860.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$4,975,687$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(8,860.0 \times \$72) + (6,476.0 \times \$420)] \times 1.0180$$

$$= \$3,418,281$$

Transportation Aid = \$1,576,151
 Educ. Adequacy Aid = \$3,575,631
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$114,997,927 + \$3,418,281 + \$4,975,687 + \$1,576,151 + \$0 + \$3,575,631 + \$0$$

$$= \$128,543,677$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$116,843,556 - (\$122,685,734 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$133,811,548 2009-10 adequacy budget as defined = \$155,578,150

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$116,843,556	\$128,543,677	\$126,261,365	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 4660-SAYREVILLE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$20,401,831
 FY10 STATE AID:
 Equalization Aid \$15,129,277
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,204,399
 Special Ed Categorical Aid \$3,332,411
 Security Aid \$755,836
 Adjustment Aid \$0
 TOTAL STATE AID \$21,421,923
 STATE AID DIFFERENCE: \$1,020,092
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,920.5
 % FREE and REDUCED: 22.51%
 Enrollment Growth Rate: 0.20%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,933.0
 F/R (Not LEP) Resident (FTE): 1,292.0
 Combination Resident (FTE): 44.0
 LEP Only Resident (FTE): 43.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,469,098,518
 AGGREGATE INC 2006: \$1,112,368,732
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.38%
 INCOME: -0.92%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$923,756	\$187,884
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$50,240,745
 FY09 Tax: \$49,849,540

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$63,775,453 + \$6,577,510 + \$233,461 + \$274,063 + \$6,664,822 + \$128,608 = \$77,653,917

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,819 + (1,379 X 1.04) + (1,735 X 1.17)] X 1.0180
 = \$63,775,453

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 656 + (295 X 1.04) + (341 X 1.17)] X 0.47629] X 1.0180
 = \$6,577,510

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 22 + (9 X 1.04) + (12 X 1.17)] X 0.50] X 1.0180
 = \$233,461

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 27 + (8 X 1.04) + (9 X 1.17)] X (0.47629 + 0.125)] X 1.0180
 = \$274,063

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,933.0 X 0.1469) X (2/3) X 1.0180
 = \$6,664,822

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,933.0 X 0.01897) X 1.0180
 = \$128,608

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$77,653,917 + \$755,836 + \$3,332,411 + \$2,204,399 = \$83,946,563

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 4660-SAYREVILLE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$5,469,098,518 \times 0.00931274 \times 0.5) + (\$1,112,368,732 \times 0.04454386 \times 0.5) = \$50,240,745$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$77,653,917 - \$50,240,745 = \$27,413,172$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,933.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$3,332,411$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(5,933.0 \times \$72) + (1,336.0 \times (0.22515 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(5,933.0 \times \$72) + (1,336.0 \times \$236)] \times 1.0180$$

$$= \$755,836$$

Transportation Aid = \$2,204,399
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$27,413,172 + \$755,836 + \$3,332,411 + \$2,204,399 + \$0 + \$0 + \$0$$

$$= \$33,705,818$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$20,401,831 - (\$21,421,923 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$68,400,729 2009-10 adequacy budget as defined = \$81,742,164

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,401,831	\$33,705,818	\$21,421,923	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 4830-SOUTH AMBOY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,614,165
 FY10 STATE AID:
 Equalization Aid \$5,111,334
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$183,451
 Special Ed Categorical Aid \$599,987
 Security Aid \$195,535
 Adjustment Aid \$523,858
 TOTAL STATE AID \$6,614,165
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,077.0
 % FREE and REDUCED: 32.12%
 Enrollment Growth Rate: -0.94%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,067.0
 F/R (Not LEP) Resident (FTE): 331.0
 Combination Resident (FTE): 11.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,044,832,482
 AGGREGATE INC 2006: \$208,098,495
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.70%
 INCOME: 2.11%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$970,132 \$193,221
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,499,882
 FY09 Tax: \$7,254,438

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,490,341 + \$1,776,334 + \$50,752 + \$71,053 + \$1,199,974 + \$22,762 = \$14,611,216

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 487 + (257 X 1.04) + (323 X 1.17)] X 1.0180
 = \$11,490,341

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 171 + (72 X 1.04) + (88 X 1.17)] X 0.50032] X 1.0180
 = \$1,776,334

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (1 X 1.04) + (1 X 1.17)] X 0.50] X 1.0180
 = \$50,752

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (2 X 1.04) + (4 X 1.17)] X (0.50032 + 0.125)] X 1.0180
 = \$71,053

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,067.0 X 0.1469) X (2/3) X 1.0180
 = \$1,199,974

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,067.0 X 0.01897) X 1.0180
 = \$22,762

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$14,611,216 + \$195,535 + \$599,987 + \$183,451 = \$15,590,189

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 4830-SOUTH AMBOY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,044,832,482 X 0.00931274 X 0.5) + (\$208,098,495 X 0.04454386 X 0.5) = \$9,499,882

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$14,611,216 - \$9,499,882 = \$5,111,334
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,067.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$599,987

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,067.0 X \$72) + (342.0 X (0.32126 X \$10.49 X 100))] X 1.0180
 =[(1,067.0 X \$72) + (342.0 X (\$337)] X 1.0180
 = \$195,535

Transportation Aid = \$183,451
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,111,334 + \$195,535 + \$599,987 + \$183,451 + \$523,858 + \$0 + \$0
 = \$6,614,165

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,614,165 - (\$6,090,307 + \$0) = \$523,858

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,693,690 2009-10 adequacy budget as defined = \$15,406,738

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,614,165	\$6,614,165	\$6,614,165	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 5850-WOODBRIDGE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$25,182,968
 FY10 STATE AID:
 Equalization Aid \$13,491,040
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,846,393
 Special Ed Categorical Aid \$7,268,630
 Security Aid \$1,836,053
 Adjustment Aid \$0
 TOTAL STATE AID \$26,442,116
 STATE AID DIFFERENCE: \$1,259,148
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 12,976.0
 % FREE and REDUCED: 25.19%
 Enrollment Growth Rate: -0.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 12,948.0
 F/R (Not LEP) Resident (FTE): 3,182.0
 Combination Resident (FTE): 118.5
 LEP Only Resident (FTE): 187.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$13,849,957,802
 AGGREGATE INC 2006: \$2,416,155,730
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.68%
 INCOME: -1.61%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$1,036,829 \$180,877
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$118,302,979
 FY09 Tax: \$142,652,450

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$140,279,606 + \$16,575,731 + \$984,596 + \$771,436 + \$14,537,260 + \$279,979 = \$173,428,608

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(762 X 0.5) + 5,030 + (3,141 X 1.04) + (4,395 X 1.17)] X 1.0180
 = \$140,279,606

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(96 X 0.5) + 1,267 + (913 X 1.04) + (954 X 1.17)] X 0.48298] X 1.0180
 = \$16,575,731

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(91 X 0.5) + 88 + (21 X 1.04) + (33 X 1.17)] X 0.50] X 1.0180
 = \$984,596

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(19 X 0.5) + 54 + (26 X 1.04) + (29 X 1.17)] X (0.48298 + 0.125)] X 1.0180
 = \$771,436

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (12,948.0 X 0.1469) X (2/3) X 1.0180
 = \$14,537,260

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (12,948.0 X 0.01897) X 1.0180
 = \$279,979

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$173,428,608 + \$1,836,053 + \$7,268,630 + \$3,846,393 = \$186,379,684

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 19
 COUNTY: 23-MIDDLESEX
 DISTRICT: 5850-WOODBRIDGE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$13,849,957,802 \times 0.00931274 \times 0.5) + (\$2,416,155,730 \times 0.04454386 \times 0.5) = \$118,302,979$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$173,428,608 - \$118,302,979 = \$55,125,629$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (12,948.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$7,268,630$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(12,948.0 \times \$72) + (3,300.5 \times (0.25191 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(12,948.0 \times \$72) + (3,300.5 \times \$264)] \times 1.0180$$

$$= \$1,836,053$$

Transportation Aid = \$3,846,393
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$55,125,629 + \$1,836,053 + \$7,268,630 + \$3,846,393 + \$0 + \$0 + \$0$$

$$= \$68,076,705$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$25,182,968 - (\$26,442,116 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$164,631,960 2009-10 adequacy budget as defined = \$182,533,291

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$25,182,968	\$68,076,705	\$26,442,116	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID