

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0010-ABSECON CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,629,201

 FY10 STATE AID:
 Equalization Aid \$864,019
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$193,838
 Special Ed Categorical Aid \$464,825
 Security Aid \$118,539
 Adjustment Aid \$0
 TOTAL STATE AID \$1,641,221

 STATE AID DIFFERENCE: \$12,020
 % STATE AID GROWTH: 0.74%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 916.5
 % FREE and REDUCED: 25.64%
 Enrollment Growth Rate: -2.84%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 890.0
 F/R (Not LEP) Resident (FTE): 203.0
 Combination Resident (FTE): 25.0
 LEP Only Resident (FTE): 15.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$990,007,273
 AGGREGATE INC 2006: \$229,535,410

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.07%
 INCOME: -1.47%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,080,204	\$250,448
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$9,722,037
 FY09 Tax: \$8,880,962

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,604,650 + \$951,884 + \$75,397 + \$141,369 + \$929,650 + \$17,964 = \$10,720,914

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 543 + (284 X 1.04) + (64 X 1.17)] X 0.9452
 = \$8,604,650

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 113 + (68 X 1.04) + (22 X 1.17)] X 0.48410] X 0.9452
 = \$951,884

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 15 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$75,397

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 23 + (2 X 1.04) + (0 X 1.17)] X (0.48410 + 0.125)] X 0.9452
 = \$141,369

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (890.0 X 0.1469) X (2/3) X 0.9452
 = \$929,650

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (890.0 X 0.01897) X 0.9452
 = \$17,964

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,720,914 + \$118,539 + \$464,825 + \$193,838 = \$11,498,116

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0010-ABSECON CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$990,007,273 X 0.00931274 X 0.5) + (\$229,535,410 X 0.04454386 X 0.5) = \$9,722,037

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,720,914 - \$9,722,037 = \$998,877
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (890.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$464,825

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(890.0 X \$72) + (228.0 X (0.25641 X \$10.49 X 100))] X 0.9452
 =[(890.0 X \$72) + (228.0 X (\$269)] X 0.9452
 = \$118,539

Transportation Aid = \$193,838
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$998,877 + \$118,539 + \$464,825 + \$193,838 + \$0 + \$0 + \$0
 = \$1,776,079

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,629,201 - (\$1,641,221 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,307,617 2009-10 adequacy budget as defined = \$11,304,278

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,629,201	\$1,776,079	\$1,641,221	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0110-ATLANTIC CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$20,999,441
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,191,574
 Special Ed Categorical Aid \$3,264,418
 Security Aid \$2,350,111
 Adjustment Aid \$14,193,338
 TOTAL STATE AID \$20,999,441
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 6,406.5
 % FREE and REDUCED: 77.35%
 Enrollment Growth Rate: -2.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 6,264.5
 F/R (Not LEP) Resident (FTE): 4,256.0
 Combination Resident (FTE): 590.0
 LEP Only Resident (FTE): 125.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$19,667,702,665
 AGGREGATE INC 2006: \$477,180,457
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -13.34%
 INCOME: -4.41%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$3,069,721 \$74,478
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$102,207,831
 FY09 Tax: \$97,761,320

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$62,541,574 + \$24,126,948 + \$631,447 + \$3,967,752 + \$6,528,837 + \$125,751 = \$97,922,309

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(1 X 0.5) + 3,097 + (1,287 X 1.04) + (1,880 X 1.17)] X 0.9452
 = \$62,541,574

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2,128 + (976 X 1.04) + (1,152 X 1.17)] X 0.57000] X 0.9452
 = \$24,126,948

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 63 + (21 X 1.04) + (41 X 1.17)] X 0.50] X 0.9452
 = \$631,447

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 447 + (71 X 1.04) + (72 X 1.17)] X (0.57000 + 0.125)] X 0.9452
 = \$3,967,752

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (6,264.5 X 0.1469) X (2/3) X 0.9452
 = \$6,528,837

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (6,264.5 X 0.01897) X 0.9452
 = \$125,751

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$97,922,309 + \$2,350,111 + \$3,264,418 + \$1,191,574 = \$104,728,412

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0110-ATLANTIC CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$19,667,702,665 \times 0.00931274 \times 0.5) + (\$477,180,457 \times 0.04454386 \times 0.5) = \$102,207,831$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$97,922,309 - \$102,207,831 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (6,264.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$3,264,418$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(6,264.5 \times \$72) + (4,846.0 \times \$420)] \times 0.9452$$

$$= \$2,350,111$$

Transportation Aid = \$1,191,574
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$2,350,111 + \$3,264,418 + \$1,191,574 + \$14,193,338 + \$0 + \$0$$

$$= \$20,999,441$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$20,999,441 - (\$6,806,103 + \$0) = \$14,193,338$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$116,284,099 2009-10 adequacy budget as defined = \$103,536,838

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,999,441	\$20,999,441	\$20,999,441	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0120-ATLANTIC CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,613,136
 FY10 STATE AID:
 Equalization Aid \$3,364,510
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$315,797
 Security Aid \$113,486
 Adjustment Aid \$0
 TOTAL STATE AID \$3,793,793
 STATE AID DIFFERENCE: \$180,657
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 576.5
 % FREE and REDUCED: 34.77%
 Enrollment Growth Rate: 4.59%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 603.0
 F/R (Not LEP) Resident (FTE): 210.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,717,745 + \$1,178,074 + \$0 + \$0 + \$631,594 + \$11,624 = \$10,539,037

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (603 X 1.17)] X 1.31] X 0.9452
 = \$8,717,745

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (210 X 1.17)] X 0.50695] X 0.9452
 = \$1,178,074

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.50695 + 0.125)] X 0.9452
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (603.0 X 0.1469) X (2/3) X 0.9452
 = \$631,594

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (603.0 X 0.01897) X 0.9452
 = \$11,624

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,539,037 + \$113,486 + \$315,797 + 0 = \$10,968,320

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0120-ATLANTIC CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6590 X \$10,539,037 = \$6,945,225

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,539,037 - \$6,945,225 = \$3,593,812
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (603.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$315,797

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(603.0 X \$72) + (210.0 X (0.34779 X \$10.49 X 100))] X 0.9452
 =[(603.0 X \$72) + (210.0 X (\$365)] X 0.9452
 = \$113,486

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,593,812 + \$113,486 + \$315,797 + \$0 + \$0 + \$0 + \$0
 = \$4,023,095

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,613,136 - (\$3,793,793 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,495,136 2009-10 adequacy budget as defined = \$10,968,320

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,613,136	\$4,023,095	\$3,793,793	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0570-BRIGANTINE CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,054,326
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$470,623
 Special Ed Categorical Aid \$475,470
 Security Aid \$174,845
 Adjustment Aid \$1,933,388
 TOTAL STATE AID \$3,054,326
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 993.5
 % FREE and REDUCED: 35.33%
 Enrollment Growth Rate: -8.37%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 910.0
 F/R (Not LEP) Resident (FTE): 303.0
 Combination Resident (FTE): 19.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,548,001,763
 AGGREGATE INC 2006: \$251,968,117
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.11%
 INCOME: -11.41%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$4,577,757 \$253,617
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$26,788,995
 FY09 Tax: \$13,657,427

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,019,332 + \$1,526,783 + \$37,698 + \$103,670 + \$950,939 + \$17,964 = \$11,656,386

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 438 + (267 X 1.04) + (206 X 1.17)] X 0.9452
 = \$9,019,332

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 138 + (89 X 1.04) + (76 X 1.17)] X 0.50833] X 0.9452
 = \$1,526,783

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$37,698

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 15 + (2 X 1.04) + (2 X 1.17)] X (0.50833 + 0.125)] X 0.9452
 = \$103,670

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (910.0 X 0.1469) X (2/3) X 0.9452
 = \$950,939

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (910.0 X 0.01897) X 0.9452
 = \$17,964

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$11,656,386 + \$174,845 + \$475,470 + \$470,623 = \$12,777,324

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0570-BRIGANTINE CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,548,001,763 X 0.00931274 X 0.5) + (\$251,968,117 X 0.04454386 X 0.5) = \$26,788,995

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$11,656,386 - \$26,788,995 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (910.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$475,470

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(910.0 X \$72) + (322.0 X (0.35330 X \$10.49 X 100))] X 0.9452
 =[(910.0 X \$72) + (322.0 X (\$371)] X 0.9452
 = \$174,845

Transportation Aid = \$470,623
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$174,845 + \$475,470 + \$470,623 + \$1,933,388 + \$0 + \$0
 = \$3,054,326

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,054,326 - (\$1,120,938 + \$0) = \$1,933,388

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,336,033 2009-10 adequacy budget as defined = \$12,306,701

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,054,326	\$3,054,326	\$3,054,326	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0960-CORBIN CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$752,750
 FY10 STATE AID:
 Equalization Aid \$597,686
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$94,874
 Special Ed Categorical Aid \$46,128
 Security Aid \$14,062
 Adjustment Aid \$0
 TOTAL STATE AID \$752,750
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 92.0
 % FREE and REDUCED: 30.43%
 Enrollment Growth Rate: -4.97%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 87.0
 F/R (Not LEP) Resident (FTE): 27.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$53,621,850
 AGGREGATE INC 2006: \$11,261,236
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -22.16%
 INCOME: -0.54%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$582,846 \$122,405
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$500,492
 FY09 Tax: \$786,464

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$885,911 + \$141,369 + \$9,425 + \$0 + \$92,255 + \$2,113 = \$1,131,073

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 33 + (21 X 1.04) + (33 X 1.17)] X 0.9452
 = \$885,911

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 10 + (7 X 1.04) + (10 X 1.17)] X 0.49609] X 0.9452
 = \$141,369

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$9,425

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49609 + 0.125)] X 0.9452
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (87.0 X 0.1469) X (2/3) X 0.9452
 = \$92,255

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (87.0 X 0.01897) X 0.9452
 = \$2,113

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,131,073 + \$14,062 + \$46,128 + \$94,874 = \$1,286,137

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 0960-CORBIN CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$53,621,850 X 0.00931274 X 0.5) + (\$11,261,236 X 0.04454386 X 0.5) = \$500,492

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,131,073 - \$500,492 = \$630,581
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (87.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$46,128

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(87.0 X \$72) + (27.0 X (0.30435 X \$10.49 X 100))] X 0.9452
 =[(87.0 X \$72) + (27.0 X (\$319)] X 0.9452
 = \$14,062

Transportation Aid = \$94,874
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$630,581 + \$14,062 + \$46,128 + \$94,874 + \$0 + \$0 + \$0
 = \$785,645

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$752,750 - (\$752,750 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,444,674 2009-10 adequacy budget as defined = \$1,191,263

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$752,750	\$785,645	\$752,750	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1300-EGG HARBOR CITY
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,198,375

 FY10 STATE AID:
 Equalization Aid \$4,487,528
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$59,406
 Special Ed Categorical Aid \$234,187
 Security Aid \$157,988
 Adjustment Aid \$259,266
 TOTAL STATE AID \$5,198,375

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 455.0
 % FREE and REDUCED: 71.42%
 Enrollment Growth Rate: -1.26%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 449.0
 F/R (Not LEP) Resident (FTE): 315.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$209,376,955
 AGGREGATE INC 2006: \$47,440,021

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.10%
 INCOME: 0.60%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$460,169	\$104,264
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,031,518
 FY09 Tax: \$1,902,167

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,288,188 + \$1,705,851 + \$9,425 + \$37,698 + \$468,373 + \$9,511 = \$6,519,046

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 298 + (151 X 1.04) + (0 X 1.17)] X 0.9452
 = \$4,288,188

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 220 + (95 X 1.04) + (0 X 1.17)] X 0.57000] X 0.9452
 = \$1,705,851

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$9,425

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (0 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.9452
 = \$37,698

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (449.0 X 0.1469) X (2/3) X 0.9452
 = \$468,373

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (449.0 X 0.01897) X 0.9452
 = \$9,511

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,519,046 + \$157,988 + \$234,187 + \$59,406 = \$6,970,627

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1300-EGG HARBOR CITY
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$209,376,955 \times 0.00931274 \times 0.5) + (\$47,440,021 \times 0.04454386 \times 0.5) = \$2,031,518$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,519,046 - \$2,031,518 = \$4,487,528$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (449.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$234,187$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(449.0 \times \$72) + (321.0 \times \$420)] \times 0.9452$$

$$= \$157,988$$

Transportation Aid = \$59,406
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,487,528 + \$157,988 + \$234,187 + \$59,406 + \$259,266 + \$0 + \$0$$

$$= \$5,198,375$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$5,198,375 - (\$4,939,109 + \$0) = \$259,266$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,059,526 2009-10 adequacy budget as defined = \$6,911,221

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,198,375	\$5,198,375	\$5,198,375	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$38,817,623
 FY10 STATE AID:
 Equalization Aid \$31,866,392
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,365,790
 Special Ed Categorical Aid \$4,158,585
 Security Aid \$1,367,737
 Adjustment Aid \$0
 TOTAL STATE AID \$40,758,504
 STATE AID DIFFERENCE: \$1,940,881
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,732.0
 % FREE and REDUCED: 32.19%
 Enrollment Growth Rate: 3.18%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,979.0
 F/R (Not LEP) Resident (FTE): 2,436.5
 Combination Resident (FTE): 145.0
 LEP Only Resident (FTE): 69.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,233,587,817
 AGGREGATE INC 2006: \$1,069,537,961
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.82%
 INCOME: 1.37%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$658,230	\$134,516
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$48,190,196
 FY09 Tax: \$59,739,242

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$80,259,802 + \$12,204,843 + \$348,710 + \$904,761 + \$8,317,170 + \$159,567 = \$102,194,853

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(452 X 0.5) + 3,052 + (2,007 X 1.04) + (2,693 X 1.17)] X 0.9452
 = \$80,259,802

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(93 X 0.5) + 999 + (648 X 1.04) + (743 X 1.17)] X 0.50049] X 0.9452
 = \$12,204,843

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(26 X 0.5) + 39 + (9 X 1.04) + (8 X 1.17)] X 0.50] X 0.9452
 = \$348,710

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(28 X 0.5) + 68 + (20 X 1.04) + (43 X 1.17)] X (0.50049 + 0.125)] X 0.9452
 = \$904,761

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,979.0 X 0.1469) X (2/3) X 0.9452
 = \$8,317,170

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,979.0 X 0.01897) X 0.9452
 = \$159,567

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$102,194,853 + \$1,367,737 + \$4,158,585 + \$3,365,790 = \$111,086,965

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1310-EGG HARBOR TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,233,587,817 X 0.00931274 X 0.5) + (\$1,069,537,961 X 0.04454386 X 0.5) = \$48,190,196

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$102,194,853 - \$48,190,196 = \$54,004,657
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (7,979.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$4,158,585

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(7,979.0 X \$72) + (2,581.5 X (0.32197 X \$10.49 X 100))] X 0.9452
 =[(7,979.0 X \$72) + (2,581.5 X (\$338)] X 0.9452
 = \$1,367,737

Transportation Aid = \$3,365,790
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$54,004,657 + \$1,367,737 + \$4,158,585 + \$3,365,790 + \$0 + \$0 + \$0
 = \$62,896,769

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$38,817,623 - (\$40,758,504 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$95,867,108 2009-10 adequacy budget as defined = \$107,721,175

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$38,817,623	\$62,896,769	\$40,758,504	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1410-ESTELL MANOR CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,077,267

 FY10 STATE AID:
 Equalization Aid \$1,526,227
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$143,847
 Special Ed Categorical Aid \$159,673
 Security Aid \$28,197
 Adjustment Aid \$219,323
 TOTAL STATE AID \$2,077,267

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 307.0
 % FREE and REDUCED: 15.60%
 Enrollment Growth Rate: -0.48%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 305.0
 F/R (Not LEP) Resident (FTE): 48.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$223,646,660
 AGGREGATE INC 2006: \$47,021,365

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.76%
 INCOME: 0.48%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$712,251	\$149,750
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,088,639
 FY09 Tax: \$1,945,338

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,062,991 + \$226,190 + \$0 + \$0 + \$319,345 + \$6,340 = \$3,614,866

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(14 X 0.5) + 120 + (83 X 1.04) + (96 X 1.17)] X 0.9452
 = \$3,062,991

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(2 X 0.5) + 21 + (14 X 1.04) + (12 X 1.17)] X 0.47000] X 0.9452
 = \$226,190

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9452
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (305.0 X 0.1469) X (2/3) X 0.9452
 = \$319,345

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (305.0 X 0.01897) X 0.9452
 = \$6,340

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,614,866 + \$28,197 + \$159,673 + \$143,847 = \$3,946,583

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1410-ESTELL MANOR CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$223,646,660 X 0.00931274 X 0.5) + (\$47,021,365 X 0.04454386 X 0.5) = \$2,088,639

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,614,866 - \$2,088,639 = \$1,526,227
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (305.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$159,673

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(305.0 X \$72) + (48.0 X (0.15605 X \$10.49 X 100))] X 0.9452
 =[(305.0 X \$72) + (48.0 X (\$164)] X 0.9452
 = \$28,197

Transportation Aid = \$143,847
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,526,227 + \$28,197 + \$159,673 + \$143,847 + \$219,323 + \$0 + \$0
 = \$2,077,267

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,077,267 - (\$1,857,944 + \$0) = \$219,323

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,909,163 2009-10 adequacy budget as defined = \$3,802,736

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,077,267	\$2,077,267	\$2,077,267	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1690-GALLOWAY TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$23,971,932
 FY10 STATE AID:
 Equalization Aid \$20,045,376
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,401,803
 Special Ed Categorical Aid \$1,877,041
 Security Aid \$647,712
 Adjustment Aid \$0
 TOTAL STATE AID \$23,971,932
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,681.0
 % FREE and REDUCED: 33.57%
 Enrollment Growth Rate: -2.14%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,602.0
 F/R (Not LEP) Resident (FTE): 1,113.0
 Combination Resident (FTE): 96.0
 LEP Only Resident (FTE): 48.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,542,073,736
 AGGREGATE INC 2006: \$551,149,408
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.71%
 INCOME: -2.21%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$690,593 \$149,728
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$24,111,997
 FY09 Tax: \$27,000,639

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$34,456,298 + \$5,362,591 + \$226,190 + \$565,475 + \$3,754,081 + \$71,858 = \$44,436,493

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,263 + (1,335 X 1.04) + (4 X 1.17)] X 0.9452
 = \$34,456,298

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 714 + (397 X 1.04) + (2 X 1.17)] X 0.50395] X 0.9452
 = \$5,362,591

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 40 + (8 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$226,190

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 85 + (11 X 1.04) + (0 X 1.17)] X (0.50395 + 0.125)] X 0.9452
 = \$565,475

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,602.0 X 0.1469) X (2/3) X 0.9452
 = \$3,754,081

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,602.0 X 0.01897) X 0.9452
 = \$71,858

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$44,436,493 + \$647,712 + \$1,877,041 + \$1,401,803 = \$48,363,049

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1690-GALLOWAY TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,542,073,736 \times 0.00931274 \times 0.5) + (\$551,149,408 \times 0.04454386 \times 0.5) = \$24,111,997$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$44,436,493 - \$24,111,997 = \$20,324,496$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,602.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$1,877,041$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,602.0 \times \$72) + (1,210.0 \times (0.33578 \times \$10.49 \times 100))] \times 0.9452$$

$$= [(3,602.0 \times \$72) + (1,210.0 \times \$352)] \times 0.9452$$

$$= \$647,712$$

Transportation Aid = \$1,401,803
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$20,324,496 + \$647,712 + \$1,877,041 + \$1,401,803 + \$0 + \$0 + \$0$$

$$= \$24,251,052$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$23,971,932 - (\$23,971,932 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,746,533 2009-10 adequacy budget as defined = \$46,961,246

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$23,971,932	\$24,251,052	\$23,971,932	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1790-GREATER EGG HARBOR REG
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$30,134,267
 FY10 STATE AID:
 Equalization Aid \$26,977,840
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,937,778
 Special Ed Categorical Aid \$2,143,162
 Security Aid \$582,200
 Adjustment Aid \$0
 TOTAL STATE AID \$31,640,980
 STATE AID DIFFERENCE: \$1,506,713
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,052.5
 % FREE and REDUCED: 27.21%
 Enrollment Growth Rate: 1.42%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,110.0
 F/R (Not LEP) Resident (FTE): 1,088.0
 Combination Resident (FTE): 30.0
 LEP Only Resident (FTE): 21.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,536,648,498
 AGGREGATE INC 2006: \$544,080,442
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.29%
 INCOME: 0.15%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$625,947	\$134,258
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$23,929,296
 FY09 Tax: \$25,281,153

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$45,322,849 + \$5,852,670 + \$113,095 + \$207,341 + \$4,286,323 + \$82,425 = \$55,864,703

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (4,110 X 1.17)] X 0.9452
 = \$45,322,849

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,088 X 1.17)] X 0.48805] X 0.9452
 = \$5,852,670

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (21 X 1.17)] X 0.50] X 0.9452
 = \$113,095

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (30 X 1.17)] X (0.48805 + 0.125)] X 0.9452
 = \$207,341

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,110.0 X 0.1469) X (2/3) X 0.9452
 = \$4,286,323

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,110.0 X 0.01897) X 0.9452
 = \$82,425

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$55,864,703 + \$582,200 + \$2,143,162 + \$1,937,778 = \$60,527,843

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1790-GREATER EGG HARBOR REG
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,536,648,498 X 0.00931274 X 0.5) + (\$544,080,442 X 0.04454386 X 0.5) = \$23,929,296

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$55,864,703 - \$23,929,296 = \$31,935,407
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (4,110.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$2,143,162

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(4,110.0 X \$72) + (1,119.0 X (0.27218 X \$10.49 X 100))] X 0.9452
 =[(4,110.0 X \$72) + (1,119.0 X (\$286)] X 0.9452
 = \$582,200

Transportation Aid = \$1,937,778
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$31,935,407 + \$582,200 + \$2,143,162 + \$1,937,778 + \$0 + \$0 + \$0
 = \$36,598,547

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$30,134,267 - (\$31,640,980 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$53,913,414 2009-10 adequacy budget as defined = \$58,590,065

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$30,134,267	\$36,598,547	\$31,640,980	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1940-HAMILTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$21,549,337
 FY10 STATE AID:
 Equalization Aid \$18,698,873
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,661,384
 Special Ed Categorical Aid \$1,625,113
 Security Aid \$641,434
 Adjustment Aid \$0
 TOTAL STATE AID \$22,626,804
 STATE AID DIFFERENCE: \$1,077,467
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,084.0
 % FREE and REDUCED: 37.28%
 Enrollment Growth Rate: 1.01%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,115.0
 F/R (Not LEP) Resident (FTE): 1,139.0
 Combination Resident (FTE): 23.0
 LEP Only Resident (FTE): 54.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,853,413,448
 AGGREGATE INC 2006: \$383,040,343
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.52%
 INCOME: -1.89%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$600,977 \$124,202
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$17,161,227
 FY09 Tax: \$15,835,561

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$29,762,853 + \$5,579,357 + \$263,888 + \$131,944 + \$3,250,225 + \$62,347 = \$39,050,614

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,057 + (1,058 X 1.04) + (1 X 1.17)] X 0.9452
 = \$29,762,853
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 778 + (361 X 1.04) + (0 X 1.17)] X 0.51322] X 0.9452
 = \$5,579,357
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 37 + (17 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$263,888
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 18 + (5 X 1.04) + (0 X 1.17)] X (0.51322 + 0.125)] X 0.9452
 = \$131,944
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,115.0 X 0.1469) X (2/3) X 0.9452
 = \$3,250,225
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,115.0 X 0.01897) X 0.9452
 = \$62,347

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$39,050,614 + \$641,434 + \$1,625,113 + \$1,661,384 = \$42,978,545

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 1940-HAMILTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,853,413,448 X 0.00931274 X 0.5) + (\$383,040,343 X 0.04454386 X 0.5) = \$17,161,227

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$39,050,614 - \$17,161,227 = \$21,889,387
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (3,115.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$1,625,113

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(3,115.0 X \$72) + (1,162.0 X (0.37289 X \$10.49 X 100))] X 0.9452
 =[(3,115.0 X \$72) + (1,162.0 X (\$391)] X 0.9452
 = \$641,434

Transportation Aid = \$1,661,384
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$21,889,387 + \$641,434 + \$1,625,113 + \$1,661,384 + \$0 + \$0 + \$0
 = \$25,817,318

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$21,549,337 - (\$22,626,804 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$36,060,006 2009-10 adequacy budget as defined = \$41,317,161

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,549,337	\$25,817,318	\$22,626,804	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 2680-LINWOOD CITY
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,025,182

FY10 STATE AID:

Equalization Aid \$909,128

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$109,672

Special Ed Categorical Aid \$479,018

Security Aid \$64,410

Adjustment Aid \$462,954

TOTAL STATE AID \$2,025,182

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 929.0

% FREE and REDUCED: 4.67%

Enrollment Growth Rate: -1.33%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 916.5

F/R (Not LEP) Resident (FTE): 43.0

Combination Resident (FTE): 1.0

LEP Only Resident (FTE): 3.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$810,007,854

AGGREGATE INC 2006: \$237,349,653

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.92%

INCOME: -3.46%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$842,004	\$246,725
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$9,057,931

FY09 Tax: \$10,151,229

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$8,774,293 + \$188,492 + \$18,849 + \$9,425 + \$958,036 + \$17,964 = \$9,967,059

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(65 X 0.5) + 536 + (348 X 1.04) + (0 X 1.17)] X 0.9452

= \$8,774,293

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(2 X 0.5) + 24 + (18 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9452

= \$188,492

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452

= \$18,849

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9452

= \$9,425

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (916.5 X 0.1469) X (2/3) X 0.9452

= \$958,036

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (916.5 X 0.01897) X 0.9452

= \$17,964

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$9,967,059 + \$64,410 + \$479,018 + \$109,672 = \$10,620,159

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 2680-LINWOOD CITY
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$810,007,854 X 0.00931274 X 0.5) + (\$237,349,653 X 0.04454386 X 0.5) = \$9,057,931

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,967,059 - \$9,057,931 = \$909,128
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (916.5 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$479,018

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(916.5 X \$72) + (44.0 X (0.04678 X \$10.49 X 100))] X 0.9452
 =[(916.5 X \$72) + (44.0 X (\$49)] X 0.9452
 = \$64,410

Transportation Aid = \$109,672
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$909,128 + \$64,410 + \$479,018 + \$109,672 + \$462,954 + \$0 + \$0
 = \$2,025,182

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,025,182 - (\$1,562,228 + \$0) = \$462,954

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,093,175 2009-10 adequacy budget as defined = \$10,510,487

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,025,182	\$2,025,182	\$2,025,182	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 2780-LONGPORT
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$132,636
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$11,314
 Special Ed Categorical Aid \$35,483
 Security Aid \$4,741
 Adjustment Aid \$81,098
 TOTAL STATE AID \$132,636
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 64.0
 % FREE and REDUCED: 6.25%
 Enrollment Growth Rate: 2.91%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 66.0
 F/R (Not LEP) Resident (FTE): 4.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,999,702,350
 AGGREGATE INC 2006: \$61,222,827
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.88%
 INCOME: -1.80%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$31,245,349 \$956,607
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,674,905
 FY09 Tax: \$981,343

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$640,872 + \$18,849 + \$0 + \$0 + \$70,966 + \$1,057 = \$731,744

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 34 + (24 X 1.04) + (8 X 1.17)] X 0.9452
 = \$640,872

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9452
 = \$18,849

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9452
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (66.0 X 0.1469) X (2/3) X 0.9452
 = \$70,966

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (66.0 X 0.01897) X 0.9452
 = \$1,057

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$731,744 + \$4,741 + \$35,483 + \$11,314 = \$783,282

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 2780-LONGPORT
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,999,702,350 \times 0.00931274 \times 0.5) + (\$61,222,827 \times 0.04454386 \times 0.5) = \$10,674,905$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$731,744 - \$10,674,905 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (66.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$35,483$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(66.0 \times \$72) + (4.0 \times (0.06250 \times \$10.49 \times 100))] \times 0.9452$$

$$= [(66.0 \times \$72) + (4.0 \times \$66)] \times 0.9452$$

$$= \$4,741$$

Transportation Aid = \$11,314
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$4,741 + \$35,483 + \$11,314 + \$81,098 + \$0 + \$0$$

$$= \$132,636$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$132,636 - (\$51,538 + \$0) = \$81,098$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,072,940 2009-10 adequacy budget as defined = \$771,968

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$132,636	\$132,636	\$132,636	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 2910-MAINLAND REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,625,719
 FY10 STATE AID:
 Equalization Aid \$6,249,419
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$370,594
 Special Ed Categorical Aid \$855,136
 Security Aid \$150,570
 Adjustment Aid \$0
 TOTAL STATE AID \$7,625,719
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,649.0
 % FREE and REDUCED: 15.46%
 Enrollment Growth Rate: -0.46%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,641.0
 F/R (Not LEP) Resident (FTE): 248.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,400,770,484
 AGGREGATE INC 2006: \$295,597,118
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.12%
 INCOME: -4.82%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$849,467 \$179,258
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$13,106,024
 FY09 Tax: \$14,898,251

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,095,211 + \$1,281,744 + \$9,425 + \$37,698 + \$1,710,271 + \$32,759 = \$21,167,108

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,641 X 1.17)] X 0.9452
 = \$18,095,211

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (248 X 1.17)] X 0.47000] X 0.9452
 = \$1,281,744

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 0.9452
 = \$9,425

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (6 X 1.17)] X (0.47000 + 0.125)] X 0.9452
 = \$37,698

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,641.0 X 0.1469) X (2/3) X 0.9452
 = \$1,710,271

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,641.0 X 0.01897) X 0.9452
 = \$32,759

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,167,108 + \$150,570 + \$855,136 + \$370,594 = \$22,543,408

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 2910-MAINLAND REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,400,770,484 \times 0.00931274 \times 0.5) + (\$295,597,118 \times 0.04454386 \times 0.5) = \$13,106,024$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,167,108 - \$13,106,024 = \$8,061,084$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,641.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$855,136$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,641.0 \times \$72) + (254.0 \times (0.15464 \times \$10.49 \times 100))] \times 0.9452$$

$$= [(1,641.0 \times \$72) + (254.0 \times \$162)] \times 0.9452$$

$$= \$150,570$$

Transportation Aid = \$370,594
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$8,061,084 + \$150,570 + \$855,136 + \$370,594 + \$0 + \$0 + \$0$$

$$= \$9,437,384$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$7,625,719 - (\$7,625,719 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,225,616 2009-10 adequacy budget as defined = \$22,172,814

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,625,719	\$9,437,384	\$7,625,719	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 3020-MARGATE CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$935,752

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$140,239

Special Ed Categorical Aid \$308,700

Security Aid \$43,268

Adjustment Aid \$443,545

TOTAL STATE AID \$935,752

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 612.0

% FREE and REDUCED: 7.19%

Enrollment Growth Rate: -3.38%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 591.0

F/R (Not LEP) Resident (FTE): 43.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$4,130,498,502

AGGREGATE INC 2006: \$295,296,164

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.55%

INCOME: -3.68%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$6,749,181	\$482,510
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$25,809,944

FY09 Tax: \$10,173,118

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$5,843,245 + \$197,916 + \$9,425 + \$0 + \$617,401 + \$11,624 = \$6,679,611

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 308 + (147 X 1.04) + (136 X 1.17)] X 0.9452

= \$5,843,245

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 33 + (10 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9452

= \$197,916

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452

= \$9,425

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9452

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (591.0 X 0.1469) X (2/3) X 0.9452

= \$617,401

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (591.0 X 0.01897) X 0.9452

= \$11,624

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$6,679,611 + \$43,268 + \$308,700 + \$140,239 = \$7,171,818

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 3020-MARGATE CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$4,130,498,502 \times 0.00931274 \times 0.5) + (\$295,296,164 \times 0.04454386 \times 0.5) = \$25,809,944$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,679,611 - \$25,809,944 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (591.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$308,700$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(591.0 \times \$72) + (43.0 \times (0.07190 \times \$10.49 \times 100))] \times 0.9452$$

$$= [(591.0 \times \$72) + (43.0 \times \$75)] \times 0.9452$$

$$= \$43,268$$

Transportation Aid = \$140,239
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$43,268 + \$308,700 + \$140,239 + \$443,545 + \$0 + \$0$$

$$= \$935,752$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$935,752 - (\$492,207 + \$0) = \$443,545$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,989,294 2009-10 adequacy budget as defined = \$7,031,579

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$935,752	\$935,752	\$935,752	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 3480-MULLICA TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,561,045

 FY10 STATE AID:
 Equalization Aid \$3,998,037
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$229,977
 Special Ed Categorical Aid \$333,538
 Security Aid \$149,878
 Adjustment Aid \$849,615
 TOTAL STATE AID \$5,561,045

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 662.0
 % FREE and REDUCED: 41.84%
 Enrollment Growth Rate: -3.43%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 639.0
 F/R (Not LEP) Resident (FTE): 258.0
 Combination Resident (FTE): 10.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$432,591,199
 AGGREGATE INC 2006: \$96,558,316

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 7.71%
 INCOME: -1.30%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$653,461	\$145,858
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$4,164,845
 FY09 Tax: \$3,189,907

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,107,134 + \$1,300,593 + \$9,425 + \$65,972 + \$667,077 + \$12,681 = \$8,162,882

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 419 + (220 X 1.04) + (0 X 1.17)] X 0.9452
 = \$6,107,134

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 144 + (114 X 1.04) + (0 X 1.17)] X 0.52461] X 0.9452
 = \$1,300,593

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$9,425

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (1 X 1.04) + (0 X 1.17)] X (0.52461 + 0.125)] X 0.9452
 = \$65,972

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (639.0 X 0.1469) X (2/3) X 0.9452
 = \$667,077

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (639.0 X 0.01897) X 0.9452
 = \$12,681

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$8,162,882 + \$149,878 + \$333,538 + \$229,977 = \$8,876,275

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 3480-MULLICA TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$432,591,199 \times 0.00931274 \times 0.5) + (\$96,558,316 \times 0.04454386 \times 0.5) = \$4,164,845$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$8,162,882 - \$4,164,845 = \$3,998,037$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (639.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$333,538$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(639.0 \times \$72) + (268.0 \times \$420)] \times 0.9452$$

$$= \$149,878$$

Transportation Aid = \$229,977
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,998,037 + \$149,878 + \$333,538 + \$229,977 + \$849,615 + \$0 + \$0$$

$$= \$5,561,045$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$5,561,045 - (\$4,711,430 + \$0) = \$849,615$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,563,895 2009-10 adequacy budget as defined = \$8,646,298

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,561,045	\$5,561,045	\$5,561,045	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 3720-NORTHFIELD CITY
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,808,425

 FY10 STATE AID:
 Equalization Aid \$3,289,843
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$44,013
 Special Ed Categorical Aid \$567,725
 Security Aid \$97,265
 Adjustment Aid \$0
 TOTAL STATE AID \$3,998,846

 STATE AID DIFFERENCE: \$190,421
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,095.0
 % FREE and REDUCED: 14.70%
 Enrollment Growth Rate: -0.74%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,087.0
 F/R (Not LEP) Resident (FTE): 143.0
 Combination Resident (FTE): 17.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$830,772,057
 AGGREGATE INC 2006: \$172,011,371

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.65%
 INCOME: -9.27%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$758,696	\$157,088
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$7,699,407
 FY09 Tax: \$7,847,193

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$10,385,897 + \$640,872 + \$37,698 + \$103,670 + \$1,135,450 + \$22,191 = \$12,325,778

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 701 + (386 X 1.04) + (0 X 1.17)] X 0.9452
 = \$10,385,897

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 93 + (50 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9452
 = \$640,872

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$37,698

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 16 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9452
 = \$103,670

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,087.0 X 0.1469) X (2/3) X 0.9452
 = \$1,135,450

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,087.0 X 0.01897) X 0.9452
 = \$22,191

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$12,325,778 + \$97,265 + \$567,725 + \$44,013 = \$13,034,781

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 3720-NORTHFIELD CITY
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$830,772,057 X 0.00931274 X 0.5) + (\$172,011,371 X 0.04454386 X 0.5) = \$7,699,407

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$12,325,778 - \$7,699,407 = \$4,626,371
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,087.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$567,725

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,087.0 X \$72) + (160.0 X (0.14703 X \$10.49 X 100))] X 0.9452
 =[(1,087.0 X \$72) + (160.0 X (\$154)] X 0.9452
 = \$97,265

Transportation Aid = \$44,013
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,626,371 + \$97,265 + \$567,725 + \$44,013 + \$0 + \$0 + \$0
 = \$5,335,374

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,808,425 - (\$3,998,846 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,617,099 2009-10 adequacy budget as defined = \$12,990,768

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,808,425	\$5,335,374	\$3,998,846	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 4180-PLEASANTVILLE CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$64,996,534
 FY10 STATE AID:
 Equalization Aid \$48,595,863
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$537,329
 Special Ed Categorical Aid \$2,054,455
 Security Aid \$1,396,635
 Adjustment Aid \$12,412,252
 TOTAL STATE AID \$64,996,534

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,966.5
 % FREE and REDUCED: 72.05%
 Enrollment Growth Rate: -0.56%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,944.0
 F/R (Not LEP) Resident (FTE): 2,621.0
 Combination Resident (FTE): 220.0
 LEP Only Resident (FTE): 31.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,282,327,081
 AGGREGATE INC 2006: \$246,087,860
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.63%
 INCOME: -3.78%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$323,289 \$62,042
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$11,451,841
 FY09 Tax: \$6,469,465

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$39,366,509 + \$14,806,030 + \$160,218 + \$1,526,783 + \$4,108,909 + \$79,255 = \$60,047,704

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,923 + (853 X 1.04) + (1,168 X 1.17)] X 0.9452
 = \$39,366,509

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,352 + (629 X 1.04) + (640 X 1.17)] X 0.57000] X 0.9452
 = \$14,806,030

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 12 + (4 X 1.04) + (15 X 1.17)] X 0.50] X 0.9452
 = \$160,218

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 122 + (37 X 1.04) + (61 X 1.17)] X (0.57000 + 0.125)] X 0.9452
 = \$1,526,783

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,944.0 X 0.1469) X (2/3) X 0.9452
 = \$4,108,909

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,944.0 X 0.01897) X 0.9452
 = \$79,255

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$60,047,704 + \$1,396,635 + \$2,054,455 + \$537,329 = \$64,036,123

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 4180-PLEASANTVILLE CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,282,327,081 \times 0.00931274 \times 0.5) + (\$246,087,860 \times 0.04454386 \times 0.5) = \$11,451,841$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$60,047,704 - \$11,451,841 = \$48,595,863$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,944.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9452 = \$2,054,455$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(3,944.0 \times \$72) + (2,842.0 \times \$420)] \times 0.9452$$

$$= \$1,396,635$$

Transportation Aid = \$537,329
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$48,595,863 + \$1,396,635 + \$2,054,455 + \$537,329 + \$12,412,252 + \$0 + \$0$$

$$= \$64,996,534$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$64,996,534 - (\$52,584,282 + \$0) = \$12,412,252$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,079,687 2009-10 adequacy budget as defined = \$63,498,794

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$64,996,534	\$64,996,534	\$64,996,534	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 4240-PORT REPUBLIC CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,014,889

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$48,377

Special Ed Categorical Aid \$70,966

Security Aid \$10,710

Adjustment Aid \$884,836

TOTAL STATE AID \$1,014,889

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 135.0

% FREE and REDUCED: 11.11%

Enrollment Growth Rate: -1.30%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 133.0

F/R (Not LEP) Resident (FTE): 15.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$159,835,038

AGGREGATE INC 2006: \$35,977,754

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 4.21%

INCOME: -7.85%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,183,963	\$266,502
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$1,545,545

FY09 Tax: \$1,419,966

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,319,442 + \$65,972 + \$0 + \$0 + \$141,931 + \$3,170 = \$1,530,515

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 72 + (33 X 1.04) + (29 X 1.17)] X 0.9452

= \$1,319,442

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 4 + (7 X 1.04) + (4 X 1.17)] X 0.47000] X 0.9452

= \$65,972

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9452

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (133.0 X 0.1469) X (2/3) X 0.9452

= \$141,931

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (133.0 X 0.01897) X 0.9452

= \$3,170

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,530,515 + \$10,710 + \$70,966 + \$48,377 = \$1,660,568

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 4240-PORT REPUBLIC CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$159,835,038 X 0.00931274 X 0.5) + (\$35,977,754 X 0.04454386 X 0.5) = \$1,545,545

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,530,515 - \$1,545,545 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (133.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$70,966

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(133.0 X \$72) + (15.0 X (0.11111 X \$10.49 X 100))] X 0.9452
 =[(133.0 X \$72) + (15.0 X (\$117)] X 0.9452
 = \$10,710

Transportation Aid = \$48,377
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$10,710 + \$70,966 + \$48,377 + \$884,836 + \$0 + \$0
 = \$1,014,889

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,014,889 - (\$130,053 + \$0) = \$884,836

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,396,520 2009-10 adequacy budget as defined = \$1,612,191

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,014,889	\$1,014,889	\$1,014,889	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 5350-VENTNOR CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,556,468
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$323,001
 Special Ed Categorical Aid \$645,787
 Security Aid \$327,863
 Adjustment Aid \$1,259,817
 TOTAL STATE AID \$2,556,468
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,277.5
 % FREE and REDUCED: 49.62%
 Enrollment Growth Rate: -3.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,236.0
 F/R (Not LEP) Resident (FTE): 508.0
 Combination Resident (FTE): 106.0
 LEP Only Resident (FTE): 34.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,979,863,128
 AGGREGATE INC 2006: \$267,380,397
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.77%
 INCOME: -5.07%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,332,574	\$209,300
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$19,830,422
 FY09 Tax: \$15,755,683

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,299,089 + \$2,742,555 + \$169,643 + \$669,146 + \$1,291,574 + \$24,305 = \$17,196,312

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 606 + (303 X 1.04) + (328 X 1.17)] X 0.9452
 = \$12,299,089

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 241 + (153 X 1.04) + (114 X 1.17)] X 0.54407] X 0.9452
 = \$2,742,555

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 21 + (6 X 1.04) + (7 X 1.17)] X 0.50] X 0.9452
 = \$169,643

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 94 + (9 X 1.04) + (3 X 1.17)] X (0.54407 + 0.125)] X 0.9452
 = \$669,146

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,236.0 X 0.1469) X (2/3) X 0.9452
 = \$1,291,574

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,236.0 X 0.01897) X 0.9452
 = \$24,305

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$17,196,312 + \$327,863 + \$645,787 + \$323,001 = \$18,492,963

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 5350-VENTNOR CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,979,863,128 X 0.00931274 X 0.5) + (\$267,380,397 X 0.04454386 X 0.5) = \$19,830,422

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$17,196,312 - \$19,830,422 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,236.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$645,787

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(1,236.0 X \$72) + (614.0 X \$420)] X 0.9452
 = \$327,863

Transportation Aid = \$323,001
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$327,863 + \$645,787 + \$323,001 + \$1,259,817 + \$0 + \$0
 = \$2,556,468

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,556,468 - (\$1,296,651 + \$0) = \$1,259,817

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,059,149 2009-10 adequacy budget as defined = \$18,169,962

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,556,468	\$2,556,468	\$2,556,468	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 5760-WEYMOUTH TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,483,724
 FY10 STATE AID:
 Equalization Aid \$1,761,223
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$180,900
 Special Ed Categorical Aid \$166,769
 Security Aid \$32,984
 Adjustment Aid \$341,848
 TOTAL STATE AID \$2,483,724

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 330.5
 % FREE and REDUCED: 18.45%
 Enrollment Growth Rate: -2.40%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 323.0
 F/R (Not LEP) Resident (FTE): 60.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$187,094,218
 AGGREGATE INC 2006: \$53,635,802

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 36.75%
 INCOME: -2.94%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$566,094	\$162,287
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,065,753
 FY09 Tax: \$1,666,192

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,213,785 + \$273,313 + \$0 + \$0 + \$333,538 + \$6,340 = \$3,826,976

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 142 + (87 X 1.04) + (93 X 1.17)] X 0.9452
 = \$3,213,785

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 44 + (16 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9452
 = \$273,313

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9452
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9452
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (323.0 X 0.1469) X (2/3) X 0.9452
 = \$333,538

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (323.0 X 0.01897) X 0.9452
 = \$6,340

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,826,976 + \$32,984 + \$166,769 + \$180,900 = \$4,207,629

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 2
 COUNTY: 01-ATLANTIC
 DISTRICT: 5760-WEYMOUTH TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$187,094,218 X 0.00931274 X 0.5) + (\$53,635,802 X 0.04454386 X 0.5) = \$2,065,753

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,826,976 - \$2,065,753 = \$1,761,223
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (323.0 X 0.1469) X \$11,262 X (1/3) X 0.9452 = \$166,769

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(323.0 X \$72) + (60.0 X (0.18457 X \$10.49 X 100))] X 0.9452
 =[(323.0 X \$72) + (60.0 X (\$194)] X 0.9452
 = \$32,984

Transportation Aid = \$180,900
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,761,223 + \$32,984 + \$166,769 + \$180,900 + \$341,848 + \$0 + \$0
 = \$2,483,724

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,483,724 - (\$2,141,876 + \$0) = \$341,848

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,999,057 2009-10 adequacy budget as defined = \$4,026,729

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,483,724	\$2,483,724	\$2,483,724	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID