

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 1320-ELIZABETH CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$269,118,375

 FY10 STATE AID:
 Equalization Aid \$256,890,874
 Educational Adequacy Aid \$9,566,141
 School Choice Aid \$0
 Transportation Aid \$2,017,196
 Special Ed Categorical Aid \$11,211,021
 Security Aid \$8,235,253
 Adjustment Aid \$0
 TOTAL STATE AID \$287,920,485

 STATE AID DIFFERENCE: \$18,802,110
 % STATE AID GROWTH: 6.99%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 19,836.0
 % FREE and REDUCED: 79.30%
 Enrollment Growth Rate: -0.47%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 19,742.0
 F/R (Not LEP) Resident (FTE): 13,717.0
 Combination Resident (FTE): 1,939.0
 LEP Only Resident (FTE): 286.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$9,284,189,237
 AGGREGATE INC 2006: \$1,569,774,727

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.37%
 INCOME: -3.16%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$468,047	\$79,138
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$78,192,533
 FY09 Tax: \$40,970,810

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$213,782,587 + \$84,455,417 + \$1,560,757 + \$14,385,658 + \$22,422,041 + \$431,744 = \$337,038,204

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 10,214 + (4,169 X 1.04) + (5,359 X 1.17)] X 1.0298
 = \$213,782,587

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 7,159 + (3,089 X 1.04) + (3,469 X 1.17)] X 0.57000] X 1.0298
 = \$84,455,417

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 168 + (28 X 1.04) + (90 X 1.17)] X 0.50] X 1.0298
 = \$1,560,757

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,316 + (230 X 1.04) + (393 X 1.17)] X (0.57000 + 0.125)] X 1.0298
 = \$14,385,658

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (19,742.0 X 0.1469) X (2/3) X 1.0298
 = \$22,422,041

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (19,742.0 X 0.01897) X 1.0298
 = \$431,744

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$337,038,204 + \$8,235,253 + \$11,211,021 + \$2,017,196 = \$358,501,674

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 1320-ELIZABETH CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$9,284,189,237 \times 0.00931274 \times 0.5) + (\$1,569,774,727 \times 0.04454386 \times 0.5) = \$78,192,533$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$337,038,204 - \$78,192,533 = \$258,845,671$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (19,742.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$11,211,021$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(19,742.0 \times \$72) + (15,656.0 \times \$420)] \times 1.0298$$

$$= \$8,235,253$$

Transportation Aid = \$2,017,196
 Educ. Adequacy Aid = \$9,566,141
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$258,845,671 + \$8,235,253 + \$11,211,021 + \$2,017,196 + \$0 + \$9,566,141 + \$0$$

$$= \$289,875,282$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$265,099,375 - (\$278,354,344 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$304,286,929 2009-10 adequacy budget as defined = \$356,484,478

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$269,118,375	\$289,875,282	\$287,920,485	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 2420-KENILWORTH BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,556,468

 FY10 STATE AID:
 Equalization Aid \$1,504,666
 Educational Adequacy Aid \$0
 School Choice Aid \$1,243,216
 Transportation Aid \$133,384
 Special Ed Categorical Aid \$711,320
 Security Aid \$143,954
 Adjustment Aid \$0
 TOTAL STATE AID \$3,736,540

 STATE AID DIFFERENCE: \$180,072
 % STATE AID GROWTH: 5.06%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,251.5
 % FREE and REDUCED: 19.41%
 Enrollment Growth Rate: 0.13%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,253.0
 F/R (Not LEP) Resident (FTE): 231.0
 Combination Resident (FTE): 12.0
 LEP Only Resident (FTE): 10.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,951,849,810
 AGGREGATE INC 2006: \$203,184,200

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.78%
 INCOME: -1.92%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,559,608	\$162,353
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$13,613,839
 FY09 Tax: \$14,791,143

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,697,693 + \$1,211,640 + \$51,341 + \$71,877 + \$1,422,640 + \$27,632 = \$16,482,823

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 525 + (329 X 1.04) + (399 X 1.17)] X 1.0298
 = \$13,697,693

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 72 + (65 X 1.04) + (94 X 1.17)] X 0.47000] X 1.0298
 = \$1,211,640

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 1.0298
 = \$51,341

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 12 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$71,877

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,253.0 X 0.1469) X (2/3) X 1.0298
 = \$1,422,640

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,253.0 X 0.01897) X 1.0298
 = \$27,632

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,482,823 + \$143,954 + \$711,320 + \$133,384 = \$17,471,481

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 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 2420-KENILWORTH BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,951,849,810 X 0.00931274 X 0.5) + (\$203,184,200 X 0.04454386 X 0.5) = \$13,613,839

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,482,823 - \$13,613,839 = \$2,868,984
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,253.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$711,320

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,253.0 X \$72) + (243.0 X (0.19417 X \$10.49 X 100))] X 1.0298
 =[(1,253.0 X \$72) + (243.0 X (\$204)] X 1.0298
 = \$143,954

Transportation Aid = \$133,384
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$1,243,216

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,868,984 + \$143,954 + \$711,320 + \$133,384 + \$0 + \$0 + \$1,243,216
 = \$5,100,858

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,556,468 - (\$2,493,324 + \$1,243,216) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,060,949 2009-10 adequacy budget as defined = \$17,338,097

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,556,468	\$5,100,858	\$3,736,540	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 4540-ROSELLE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$22,681,545
 FY10 STATE AID:
 Equalization Aid \$20,851,570
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$381,106
 Special Ed Categorical Aid \$1,627,531
 Security Aid \$955,415
 Adjustment Aid \$0
 TOTAL STATE AID \$23,815,622
 STATE AID DIFFERENCE: \$1,134,077
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,893.5
 % FREE and REDUCED: 59.99%
 Enrollment Growth Rate: -1.03%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,864.0
 F/R (Not LEP) Resident (FTE): 1,490.0
 Combination Resident (FTE): 228.0
 LEP Only Resident (FTE): 44.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,847,472,215
 AGGREGATE INC 2006: \$408,343,501
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.56%
 INCOME: -1.92%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$638,490	\$141,124
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$17,697,112
 FY09 Tax: \$23,438,800

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$31,235,669 + \$9,200,250 + \$246,435 + \$1,683,974 + \$3,255,062 + \$62,171 = \$45,683,561

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,300 + (668 X 1.04) + (895 X 1.17)] X 1.0298
 = \$31,235,669

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 722 + (376 X 1.04) + (392 X 1.17)] X 0.56999] X 1.0298
 = \$9,200,250

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 23 + (8 X 1.04) + (13 X 1.17)] X 0.50] X 1.0298
 = \$246,435

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 153 + (32 X 1.04) + (43 X 1.17)] X (0.56999 + 0.125)] X 1.0298
 = \$1,683,974

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,864.0 X 0.1469) X (2/3) X 1.0298
 = \$3,255,062

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,864.0 X 0.01897) X 1.0298
 = \$62,171

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$45,683,561 + \$955,415 + \$1,627,531 + \$381,106 = \$48,647,613

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 4540-ROSELLE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,847,472,215 X 0.00931274 X 0.5) + (\$408,343,501 X 0.04454386 X 0.5) = \$17,697,112

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$45,683,561 - \$17,697,112 = \$27,986,449
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,864.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$1,627,531

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(2,864.0 X \$72) + (1,718.0 X \$420)] X 1.0298
 = \$955,415

Transportation Aid = \$381,106
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$27,986,449 + \$955,415 + \$1,627,531 + \$381,106 + \$0 + \$0 + \$0
 = \$30,950,501

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$22,681,545 - (\$23,815,622 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$45,769,686 2009-10 adequacy budget as defined = \$48,266,507

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$22,681,545	\$30,950,501	\$23,815,622	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 5260-UNION COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,586,936
 FY10 STATE AID:
 Equalization Aid \$4,896,902
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$819,564
 Security Aid \$149,817
 Adjustment Aid \$0
 TOTAL STATE AID \$5,866,283
 STATE AID DIFFERENCE: \$279,347
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,301.0
 % FREE and REDUCED: 16.56%
 Enrollment Growth Rate: 10.92%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,443.0
 F/R (Not LEP) Resident (FTE): 239.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$22,702,848 + \$1,345,126 + \$0 + \$0 + \$1,639,129 + \$31,086 = \$25,718,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,443 X 1.17)] X 1.31] X 1.0298
 = \$22,702,848

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (239 X 1.17)] X 0.47000] X 1.0298
 = \$1,345,126

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,443.0 X 0.1469) X (2/3) X 1.0298
 = \$1,639,129

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,443.0 X 0.01897) X 1.0298
 = \$31,086

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$25,718,189 + \$149,817 + \$819,564 + 0 = \$26,687,570

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 5260-UNION COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6105 X \$25,718,189 = \$15,700,954

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$25,718,189 - \$15,700,954 = \$10,017,235
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,443.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$819,564

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,443.0 X \$72) + (239.0 X (0.16564 X \$10.49 X 100))] X 1.0298
 =[(1,443.0 X \$72) + (239.0 X (\$174)] X 1.0298
 = \$149,817

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,017,235 + \$149,817 + \$819,564 + \$0 + \$0 + \$0 + \$0
 = \$10,986,616

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,586,936 - (\$5,866,283 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,621,186 2009-10 adequacy budget as defined = \$26,687,570

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,586,936	\$10,986,616	\$5,866,283	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 5290-UNION TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$30,694,174
 FY10 STATE AID:
 Equalization Aid \$25,143,309
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,246,829
 Special Ed Categorical Aid \$4,333,639
 Security Aid \$1,505,106
 Adjustment Aid \$0
 TOTAL STATE AID \$32,228,883
 STATE AID DIFFERENCE: \$1,534,709
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,670.5
 % FREE and REDUCED: 33.75%
 Enrollment Growth Rate: -0.47%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,634.0
 F/R (Not LEP) Resident (FTE): 2,522.0
 Combination Resident (FTE): 54.0
 LEP Only Resident (FTE): 112.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$7,744,575,532
 AGGREGATE INC 2006: \$1,474,199,579
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.69%
 INCOME: -2.30%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,009,657	\$192,191
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$68,894,879
 FY09 Tax: \$72,223,280

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$83,479,944 + \$13,892,788 + \$595,552 + \$369,653 + \$8,667,279 + \$166,941 = \$107,172,157

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 3,338 + (1,803 X 1.04) + (2,493 X 1.17)] X 1.0298
 = \$83,479,944

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 998 + (755 X 1.04) + (769 X 1.17)] X 0.50438] X 1.0298
 = \$13,892,788

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 87 + (8 X 1.04) + (17 X 1.17)] X 0.50] X 1.0298
 = \$595,552

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 29 + (10 X 1.04) + (15 X 1.17)] X (0.50438 + 0.125)] X 1.0298
 = \$369,653

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,634.0 X 0.1469) X (2/3) X 1.0298
 = \$8,667,279

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,634.0 X 0.01897) X 1.0298
 = \$166,941

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$107,172,157 + \$1,505,106 + \$4,333,639 + \$1,246,829 = \$114,257,731

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 20
 COUNTY: 39-UNION
 DISTRICT: 5290-UNION TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$7,744,575,532 X 0.00931274 X 0.5) + (\$1,474,199,579 X 0.04454386 X 0.5) = \$68,894,879

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$107,172,157 - \$68,894,879 = \$38,277,278
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (7,634.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$4,333,639

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(7,634.0 X \$72) + (2,576.0 X (0.33753 X \$10.49 X 100))] X 1.0298
 =[(7,634.0 X \$72) + (2,576.0 X (\$354)] X 1.0298
 = \$1,505,106

Transportation Aid = \$1,246,829
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$38,277,278 + \$1,505,106 + \$4,333,639 + \$1,246,829 + \$0 + \$0 + \$0
 = \$45,362,852

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$30,694,174 - (\$32,228,883 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$102,004,859 2009-10 adequacy budget as defined = \$113,010,902

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$30,694,174	\$45,362,852	\$32,228,883	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID