

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$19,713,406  
 FY10 STATE AID:  
 Equalization Aid \$18,509,637  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$1,229,678  
 Security Aid \$959,761  
 Adjustment Aid \$0  
 TOTAL STATE AID \$20,699,076  
 STATE AID DIFFERENCE: \$985,670  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,129.5  
 % FREE and REDUCED: 85.32%  
 Enrollment Growth Rate: 0.39%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,138.0  
 F/R (Not LEP) Resident (FTE): 1,720.0  
 Combination Resident (FTE): 104.0  
 LEP Only Resident (FTE): 5.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$34,076,124 + \$11,930,804 + \$31,205 + \$884,149 + \$2,459,357 + \$47,818 = \$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,138 X 1.17)] X 1.31 ] X 1.0432  
 = \$34,076,124

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,720 X 1.17)] X 0.57000 ] X 1.0432  
 = \$11,930,804

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 5 X 1.17)] X 0.50 ] X 1.0432  
 = \$31,205

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 104 X 1.17)] X (0.57000 + 0.125)] X 1.0432  
 = \$884,149

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,138.0 X 0.1469) X (2/3) X 1.0432  
 = \$2,459,357

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,138.0 X 0.01897) X 1.0432  
 = \$47,818

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$49,429,457 + \$959,761 + \$1,229,678 + 0 = \$51,618,896

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03/11/2009

LEG DIST: 21  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$49,429,457 - \$25,401,798 = \$24,027,659  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 2,138.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID  
 AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 2,138.0 X \$72) + ( 1,824.0 X \$420)] X 1.0432  
 = \$959,761

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
 = EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0  
 = \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$19,713,406 - ( \$20,699,076 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406      2009-10 adequacy budget as defined = \$51,618,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,713,406	\$26,217,098	\$20,699,076	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 13-ESSEX  
 DISTRICT: 3190-MILLBURN TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\*                   \$2,998,159

FY10 STATE AID:

Equalization Aid                           \$0

Educational Adequacy Aid                 \$0

School Choice Aid                         \$0

Transportation Aid                        \$552,042

Special Ed Categorical Aid               \$2,085,568

Security Aid                                \$360,549

Adjustment Aid                            \$0

TOTAL STATE AID                         \$2,998,159

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*:           4,727.0

% FREE and REDUCED:                    0.88%

Enrollment Growth Rate:                 1.44%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):             4,795.0

F/R (Not LEP) Resident (FTE):         37.0

Combination Resident (FTE):            5.0

LEP Only Resident (FTE):               54.0

WEALTH SUMMARY

EQUALIZED VAL 2008:                    \$9,183,165,905

AGGREGATE INC 2006:                    \$3,372,669,680

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:                                3.61%

INCOME:                                  3.05%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,942,705	\$713,491
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:                   \$0

% STATE AID GROWTH:                    0.00%

FY10 Local Fair Share                   \$117,876,081

FY09 Tax:                                 \$67,755,037

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =     BASE COST + AT-RISK COST +     LEP COST +     COMB COST + SPEC ED CENS +     SPEECH

                      =     \$52,861,679 +     \$176,830 +     \$301,651 +     \$31,205 +     \$5,513,971 +     \$106,133 =     \$58,991,469

COMPONENTS OF ADEQUACY BUDGET

BASE COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

                  =     \$9,971 X [(     0 X 0.5) +     2,238 + (     1,131 X 1.04) + (     1,426 X 1.17)] X 1.0432

                  =     \$52,861,679

AT-RISK COST=     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

                  =     \$9,971 X [(     0 X 0.5) +     18 + (     13 X 1.04) + (     6 X 1.17)] X 0.47000] X 1.0432

                  =     \$176,830

LEP COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

                  =     \$9,971 X [(     0 X 0.5) +     31 + (     13 X 1.04) + (     10 X 1.17)] X     0.50 ] X 1.0432

                  =     \$301,651

COMB COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

                  =     \$9,971 X [(     0 X 0.5) +     2 + (     2 X 1.04) + (     1 X 1.17)] X (0.47000 +     0.125)] X 1.0432

                  =     \$31,205

SPEC ED CENS=     \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

                  =     \$11,262 X ( 4,795.0 X 0.1469) X (2/3) X 1.0432

                  =     \$5,513,971

SPEECH        =     \$1,118 X ( FTE ENR X 1.897%) X GCA

                  =     \$1,118 X ( 4,795.0 X 0.01897) X 1.0432

                  =     \$106,133

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY                   +     SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

=     \$58,991,469 +     \$360,549 +     \$2,756,986 +     \$552,042 =     \$62,661,046

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 13-ESSEX  
 DISTRICT: 3190-MILLBURN TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$9,183,165,905 \times 0.00931274 \times 0.5) + (\$3,372,669,680 \times 0.04454386 \times 0.5) = \$117,876,081$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$58,991,469 - \$117,876,081 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,795.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0432 = \$2,756,986$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,795.0 \times \$72) + (42.0 \times (0.00889 \times \$10.49 \times 100))] \times 1.0432$$

$$= [(4,795.0 \times \$72) + (42.0 \times \$9)] \times 1.0432$$

$$= \$360,549$$

Transportation Aid = \$552,042  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$360,549 + \$2,756,986 + \$552,042 + \$0 + \$0 + \$0$$

$$= \$3,669,577$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,998,159 - (\$2,998,159 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$70,337,669      2009-10 adequacy budget as defined = \$62,109,004

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,998,159	\$3,669,577	\$2,998,159	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 0785-SCH DIST OF THE CHATHAMS  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,848,236  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$701,450  
 Special Ed Categorical Aid \$2,001,180  
 Security Aid \$288,018  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,990,648  
 STATE AID DIFFERENCE: \$142,412  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,629.5  
 % FREE and REDUCED: 1.32%  
 Enrollment Growth Rate: 3.37%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,752.0  
 F/R (Not LEP) Resident (FTE): 48.0  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 26.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$5,629,298,583  
 AGGREGATE INC 2006: \$1,755,203,303  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.63%  
 INCOME: 4.85%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,491,798 \$465,139  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$65,303,862  
 FY09 Tax: \$47,002,553

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$42,058,786 + \$254,452 + \$148,430 + \$21,204 + \$4,398,774 + \$84,403 = \$46,966,049

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 298 X 0.5) + 1,659 + ( 884 X 1.04) + ( 1,060 X 1.17)] X 1.0633  
 = \$42,058,786

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 20 + ( 14 X 1.04) + ( 14 X 1.17)] X 0.47000] X 1.0633  
 = \$254,452

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 17 + ( 4 X 1.04) + ( 5 X 1.17)] X 0.50 ] X 1.0633  
 = \$148,430

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 3 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0633  
 = \$21,204

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,752.0 X 0.1469) X (2/3) X 1.0633  
 = \$4,398,774

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,752.0 X 0.01897) X 1.0633  
 = \$84,403

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$46,966,049 + \$288,018 + \$2,199,387 + \$701,450 = \$50,154,904

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03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 0785-SCH DIST OF THE CHATHAMS  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$5,629,298,583 X 0.00931274 X 0.5) + ( \$1,755,203,303 X 0.04454386 X 0.5) = \$65,303,862

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$46,966,049 - \$65,303,862 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 3,752.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$2,199,387

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 3,752.0 X \$72) + ( 52.0 X ( 0.01325 X \$10.49 X 100))] X 1.0633  
 =[( 3,752.0 X \$72) + ( 52.0 X ( \$14 )] X 1.0633  
 = \$288,018

Transportation Aid = \$701,450  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$288,018 + \$2,199,387 + \$701,450 + \$0 + \$0 + \$0  
 = \$3,188,855

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,848,236 - ( \$2,990,648 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,331,367      2009-10 adequacy budget as defined = \$49,453,454

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,848,236	\$3,188,855	\$2,990,648	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 2010-HARDING TOWNSHIP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$364,473

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$312,581

Special Ed Categorical Aid \$19,671

Security Aid \$32,221

Adjustment Aid \$0

TOTAL STATE AID \$364,473

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 419.0

% FREE and REDUCED: 2.14%

Enrollment Growth Rate: -0.12%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 418.0

F/R (Not LEP) Resident (FTE): 9.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,748,943,577

AGGREGATE INC 2006: \$871,699,028

WEALTH GROWTH  
 (yearly change relative to State Avg.)

PROPERTY: -0.26%

INCOME: -8.43%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$6,560,725	\$2,080,427
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$32,214,518

FY09 Tax: \$8,201,698

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,675,554 + \$42,409 + \$0 + \$0 + \$486,979 + \$9,510 = \$5,214,452

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 210 + ( 101 X 1.04) + ( 108 X 1.17)] X 1.0633

= \$4,675,554

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 7 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0633

= \$42,409

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0633

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0633

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 418.0 X 0.1469) X (2/3) X 1.0633

= \$486,979

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 418.0 X 0.01897) X 1.0633

= \$9,510

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,214,452 + \$32,221 + \$243,489 + \$312,581 = \$5,802,743

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 2010-HARDING TOWNSHIP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$2,748,943,577 X 0.00931274 X 0.5) + ( \$871,699,028 X 0.04454386 X 0.5) = \$32,214,518

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$5,214,452 - \$32,214,518 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 418.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$243,489

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 418.0 X \$72) + ( 9.0 X ( 0.02148 X \$10.49 X 100))] X 1.0633  
 =[( 418.0 X \$72) + ( 9.0 X ( \$23 )] X 1.0633  
 = \$32,221

Transportation Aid = \$312,581  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$32,221 + \$243,489 + \$312,581 + \$0 + \$0 + \$0  
 = \$588,291

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$364,473 - ( \$364,473 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,333,289      2009-10 adequacy budget as defined = \$5,490,162

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$364,473	\$588,291	\$364,473	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 2870-MADISON BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,588,290  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$271,228  
 Special Ed Categorical Aid \$1,141,469  
 Security Aid \$175,593  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,588,290  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,113.5  
 % FREE and REDUCED: 7.50%  
 Enrollment Growth Rate: 0.18%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,117.5  
 F/R (Not LEP) Resident (FTE): 149.5  
 Combination Resident (FTE): 11.0  
 LEP Only Resident (FTE): 13.5

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,792,179,199  
 AGGREGATE INC 2006: \$993,677,176  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 1.16%  
 INCOME: 2.02%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,745,135 \$457,284  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$39,788,898  
 FY09 Tax: \$29,719,423

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$23,929,085 + \$805,764 + \$84,817 + \$74,215 + \$2,482,793 + \$47,551 = \$27,424,225

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 119 X 0.5) + 852 + ( 513 X 1.04) + ( 693 X 1.17)] X 1.0633  
 = \$23,929,085

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 3 X 0.5) + 47 + ( 37 X 1.04) + ( 64 X 1.17)] X 0.47000] X 1.0633  
 = \$805,764

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 5 X 0.5) + 7 + ( 1 X 1.04) + ( 3 X 1.17)] X 0.50 ] X 1.0633  
 = \$84,817

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 2 X 0.5) + 4 + ( 2 X 1.04) + ( 4 X 1.17)] X (0.47000 + 0.125)] X 1.0633  
 = \$74,215

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,117.5 X 0.1469) X (2/3) X 1.0633  
 = \$2,482,793

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,117.5 X 0.01897) X 1.0633  
 = \$47,551

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$27,424,225 + \$175,593 + \$1,241,396 + \$271,228 = \$29,112,442

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 2870-MADISON BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$3,792,179,199 X 0.00931274 X 0.5) + ( \$993,677,176 X 0.04454386 X 0.5) = \$39,788,898

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$27,424,225 - \$39,788,898 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,117.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,241,396

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 2,117.5 X \$72) + ( 160.5 X ( 0.07501 X \$10.49 X 100))] X 1.0633  
 =[( 2,117.5 X \$72) + ( 160.5 X ( \$79 )] X 1.0633  
 = \$175,593

Transportation Aid = \$271,228  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$175,593 + \$1,241,396 + \$271,228 + \$0 + \$0 + \$0  
 = \$1,688,217

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,588,290 - ( \$1,588,290 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$31,106,625      2009-10 adequacy budget as defined = \$28,841,214

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,588,290	\$1,688,217	\$1,588,290	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 3365-MORRIS COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,583,127  
 FY10 STATE AID:  
 Equalization Aid \$409,794  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$411,138  
 Security Aid \$57,980  
 Adjustment Aid \$704,215  
 TOTAL STATE AID \$1,583,127  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 648.5  
 % FREE and REDUCED: 7.47%  
 Enrollment Growth Rate: 8.11%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 701.0  
 F/R (Not LEP) Resident (FTE): 52.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION  
 ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$11,386,724 + \$307,463 + \$0 + \$0 + \$822,275 + \$15,454 = \$12,531,916

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 701 X 1.17) ] X 1.31 ] X 1.0633  
 = \$11,386,724

AT-RISK COST= \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 52 X 1.17) ] X 0.47000 ] X 1.0633  
 = \$307,463

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17) ] X 0.50 ] X 1.0633  
 = \$0

COMB COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17) ] X (0.47000 + 0.125) ] X 1.0633  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69% ) X (2/3) X GCA  
 = \$11,262 X ( 701.0 X 0.1469 ) X (2/3) X 1.0633  
 = \$822,275

SPEECH = \$1,118 X ( FTE ENR X 1.897% ) X GCA  
 = \$1,118 X ( 701.0 X 0.01897 ) X 1.0633  
 = \$15,454

ADEQUACY BUDGET PLUS CATEGORICALS  
 = ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$12,531,916 + \$57,980 + \$411,138 + 0 = \$13,001,034

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 3365-MORRIS COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.9673 X \$12,531,916 = \$12,122,122

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$12,531,916 - \$12,122,122 = \$409,794  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 701.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0633 = \$411,138

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[ (RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[ ( 701.0 X \$72) + ( 52.0 X ( 0.07479 X \$10.49 X 100))] X 1.0633  
 =[ ( 701.0 X \$72) + ( 52.0 X ( \$78 )] X 1.0633  
 = \$57,980

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$409,794 + \$57,980 + \$411,138 + \$0 + \$704,215 + \$0 + \$0  
 = \$1,583,127

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,583,127 - ( \$878,912 + \$0 ) = \$704,215

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,934,413 2009-10 adequacy budget as defined = \$13,001,034

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,583,127	\$1,583,127	\$1,583,127	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 4000-LONG HILL TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$950,415

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$318,147

Special Ed Categorical Aid \$557,117

Security Aid \$75,151

Adjustment Aid \$0

TOTAL STATE AID \$950,415

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 991.0

% FREE and REDUCED: 0.87%

Enrollment Growth Rate: -1.07%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 980.5

F/R (Not LEP) Resident (FTE): 8.0

Combination Resident (FTE): 1.0

LEP Only Resident (FTE): 16.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,277,080,641

AGGREGATE INC 2006: \$335,518,966

WEALTH GROWTH  
 (yearly change relative to State Avg.)

PROPERTY: -3.16%

INCOME: 2.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,241,089	\$326,063
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$13,419,215

FY09 Tax: \$12,649,048

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$10,559,756 + \$42,409 + \$95,419 + \$10,602 + \$1,149,589 + \$22,587 = \$11,880,362

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 75 X 0.5) + 576 + ( 367 X 1.04) + ( 0 X 1.17)] X 1.0633

= \$10,559,756

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 6 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0633

= \$42,409

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 3 X 0.5) + 13 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0633

= \$95,419

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0633

= \$10,602

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 980.5 X 0.1469) X (2/3) X 1.0633

= \$1,149,589

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 980.5 X 0.01897) X 1.0633

= \$22,587

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$11,880,362 + \$75,151 + \$574,794 + \$318,147 = \$12,848,454

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 27-MORRIS  
 DISTRICT: 4000-LONG HILL TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,277,080,641 X 0.00931274 X 0.5) + ( \$335,518,966 X 0.04454386 X 0.5) = \$13,419,215

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$11,880,362 - \$13,419,215 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 980.5 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$574,794

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 980.5 X \$72) + ( 9.0 X ( 0.00875 X \$10.49 X 100))] X 1.0633  
 =[( 980.5 X \$72) + ( 9.0 X ( \$9 )] X 1.0633  
 = \$75,151

Transportation Aid = \$318,147  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$75,151 + \$574,794 + \$318,147 + \$0 + \$0 + \$0  
 = \$968,092

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$950,415 - ( \$950,415 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,333,374      2009-10 adequacy budget as defined = \$12,530,307

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$950,415	\$968,092	\$950,415	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4810-SOMERSET CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,886,356  
 FY10 STATE AID:  
 Equalization Aid \$766,361  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$254,864  
 Security Aid \$55,269  
 Adjustment Aid \$809,862  
 TOTAL STATE AID \$1,886,356  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 431.5  
 % FREE and REDUCED: 21.43%  
 Enrollment Growth Rate: 0.24%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 433.0  
 F/R (Not LEP) Resident (FTE): 92.0  
 Combination Resident (FTE): 1.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$7,023,285 + \$539,439 + \$0 + \$10,577 + \$509,727 + \$9,488 = \$8,092,516

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 433 X 1.17) ] X 1.31 ] X 1.0608  
 = \$7,023,285

AT-RISK COST= \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 92 X 1.17) ] X 0.47359 ] X 1.0608  
 = \$539,439

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17) ] X 0.50 ] X 1.0608  
 = \$0

COMB COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1 X 1.17) ] X (0.47359 + 0.125) ] X 1.0608  
 = \$10,577

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69% ) X (2/3) X GCA  
 = \$11,262 X ( 433.0 X 0.1469 ) X (2/3) X 1.0608  
 = \$509,727

SPEECH = \$1,118 X ( FTE ENR X 1.897% ) X GCA  
 = \$1,118 X ( 433.0 X 0.01897 ) X 1.0608  
 = \$9,488

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$8,092,516 + \$55,269 + \$254,864 + 0 = \$8,402,649

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 4810-SOMERSET CO VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.9053 X \$8,092,516 = \$7,326,155

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$8,092,516 - \$7,326,155 = \$766,361  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 433.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0608 = \$254,864

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 433.0 X \$72) + ( 93.0 X ( 0.21437 X \$10.49 X 100))] X 1.0608  
 =[( 433.0 X \$72) + ( 93.0 X ( \$225 )] X 1.0608  
 = \$55,269

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$766,361 + \$55,269 + \$254,864 + \$0 + \$809,862 + \$0 + \$0  
 = \$1,886,356

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,886,356 - ( \$1,076,494 + \$0 ) = \$809,862

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,200,922 2009-10 adequacy budget as defined = \$8,402,649

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,886,356	\$1,886,356	\$1,886,356	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 5470-WARREN TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\*                   \$2,073,678

FY10 STATE AID:

Equalization Aid                           \$0

Educational Adequacy Aid                 \$0

School Choice Aid                         \$0

Transportation Aid                        \$630,469

Special Ed Categorical Aid               \$1,274,026

Security Aid                               \$169,183

Adjustment Aid                            \$0

TOTAL STATE AID                         \$2,073,678

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*:           2,227.0

% FREE and REDUCED:                    0.58%

Enrollment Growth Rate:                -0.59%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):             2,214.0

F/R (Not LEP) Resident (FTE):         8.0

Combination Resident (FTE):            5.0

LEP Only Resident (FTE):               36.0

WEALTH SUMMARY

EQUALIZED VAL 2008:                    \$3,460,950,485

AGGREGATE INC 2006:                    \$1,019,964,272

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:                               -1.64%

INCOME:                                 -2.20%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,554,086	\$457,999
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:                   \$0

% STATE AID GROWTH:                    0.00%

FY10 Local Fair Share                   \$38,832,039

FY09 Tax:                                 \$33,825,780

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =     BASE COST + AT-RISK COST +     LEP COST +     COMB COST + SPEC ED CENS +     SPEECH

                      =     \$23,724,742 +     \$31,732 +     \$200,967 +     \$31,732 +     \$2,588,458 +     \$49,811 =     \$26,627,442

COMPONENTS OF ADEQUACY BUDGET

BASE COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

                 =     \$9,971 X [(     0 X 0.5) +     1,455 + (     758 X 1.04) + (     0 X 1.17)] X 1.0608

                 =     \$23,724,742

AT-RISK COST=     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

                 =     \$9,971 X [(     0 X 0.5) +     5 + (     3 X 1.04) + (     0 X 1.17)] X 0.47000] X 1.0608

                 =     \$31,732

LEP COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

                 =     \$9,971 X [(     0 X 0.5) +     31 + (     5 X 1.04) + (     0 X 1.17)] X 0.50 ] X 1.0608

                 =     \$200,967

COMB COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

                 =     \$9,971 X [(     0 X 0.5) +     4 + (     1 X 1.04) + (     0 X 1.17)] X (0.47000 + 0.125)] X 1.0608

                 =     \$31,732

SPEC ED CENS=     \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

                 =     \$11,262 X ( 2,214.0 X 0.1469) X (2/3) X 1.0608

                 =     \$2,588,458

SPEECH        =     \$1,118 X ( FTE ENR X 1.897%) X GCA

                 =     \$1,118 X ( 2,214.0 X 0.01897) X 1.0608

                 =     \$49,811

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY                   +     SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

=     \$26,627,442 +     \$169,183 +     \$1,294,229 +     \$630,469 =     \$28,721,323

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 5470-WARREN TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,460,950,485 \times 0.00931274 \times 0.5) + (\$1,019,964,272 \times 0.04454386 \times 0.5) = \$38,832,039$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,627,442 - \$38,832,039 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,214.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0608 = \$1,294,229$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,214.0 \times \$72) + (13.0 \times (0.00584 \times \$10.49 \times 100))] \times 1.0608$$

$$= [(2,214.0 \times \$72) + (13.0 \times \$6)] \times 1.0608$$

$$= \$169,183$$

Transportation Aid = \$630,469  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$169,183 + \$1,294,229 + \$630,469 + \$0 + \$0 + \$0$$

$$= \$2,093,881$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,073,678 - (\$2,073,678 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$35,309,613      2009-10 adequacy budget as defined = \$28,090,854

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,073,678	\$2,093,881	\$2,073,678	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 5540-WATCHUNG BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$665,825

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$262,093

Special Ed Categorical Aid \$350,191

Security Aid \$53,541

Adjustment Aid \$0

TOTAL STATE AID \$665,825

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 696.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: 0.66%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 701.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 2.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,388,169,633

AGGREGATE INC 2006: \$408,846,585

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -3.60%

INCOME: 7.33%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,994,497	\$587,423
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$15,569,634

FY09 Tax: \$9,263,952

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$7,520,415 + \$0 + \$10,577 + \$0 + \$820,342 + \$15,418 = \$8,366,752

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 447 + ( 254 X 1.04) + ( 0 X 1.17)] X 1.0608

= \$7,520,415

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0608

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0608

= \$10,577

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0608

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 701.0 X 0.1469) X (2/3) X 1.0608

= \$820,342

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 701.0 X 0.01897) X 1.0608

= \$15,418

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$8,366,752 + \$53,541 + \$410,171 + \$262,093 = \$9,092,557

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 5540-WATCHUNG BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,388,169,633 X 0.00931274 X 0.5) + ( \$408,846,585 X 0.04454386 X 0.5) = \$15,569,634

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$8,366,752 - \$15,569,634 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 701.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$410,171

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 701.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100))] X 1.0608  
 =[( 701.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0608  
 = \$53,541

Transportation Aid = \$262,093  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$53,541 + \$410,171 + \$262,093 + \$0 + \$0 + \$0  
 = \$725,805

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$665,825 - ( \$665,825 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,716,047      2009-10 adequacy budget as defined = \$8,830,464

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$665,825	\$725,805	\$665,825	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 5550-WATCHUNG HILLS REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,588,279  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$817,050  
 Special Ed Categorical Aid \$637,645  
 Security Aid \$133,584  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,588,279  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,685.0  
 % FREE and REDUCED: 0.00%  
 Enrollment Growth Rate: 3.80%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,749.0  
 F/R (Not LEP) Resident (FTE): 0.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$2,580,940,981  
 AGGREGATE INC 2006: \$741,200,411  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.20%  
 INCOME: 0.58%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,531,716 \$439,882  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$28,525,780  
 FY09 Tax: \$25,098,362

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$21,641,026 + \$0 + \$21,154 + \$0 + \$2,046,873 + \$39,137 = \$23,748,190

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,749 X 1.17)] X 1.0608  
 = \$21,641,026

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0608  
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 1.0608  
 = \$21,154

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0608  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,749.0 X 0.1469) X (2/3) X 1.0608  
 = \$2,046,873

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,749.0 X 0.01897) X 1.0608  
 = \$39,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$23,748,190 + \$133,584 + \$1,023,437 + \$817,050 = \$25,722,261

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 35-SOMERSET  
 DISTRICT: 5550-WATCHUNG HILLS REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$2,580,940,981 X 0.00931274 X 0.5) + ( \$741,200,411 X 0.04454386 X 0.5) = \$28,525,780

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$23,748,190 - \$28,525,780 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,749.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$1,023,437

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[ (RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[ ( 1,749.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100))] X 1.0608  
 =[ ( 1,749.0 X \$72) + ( 0.0 X ( \$0 ))] X 1.0608  
 = \$133,584

Transportation Aid = \$817,050  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$133,584 + \$1,023,437 + \$817,050 + \$0 + \$0 + \$0  
 = \$1,974,071

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,588,279 - ( \$1,588,279 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,034,852      2009-10 adequacy budget as defined = \$24,905,211

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,588,279	\$1,974,071	\$1,588,279	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 0310-BERKELEY HEIGHTS TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\*                   \$2,005,650

FY10 STATE AID:

Equalization Aid                           \$0

Educational Adequacy Aid                 \$0

School Choice Aid                         \$0

Transportation Aid                        \$581,044

Special Ed Categorical Aid               \$1,235,593

Security Aid                               \$189,013

Adjustment Aid                            \$0

TOTAL STATE AID                         \$2,005,650

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*:           2,523.5

% FREE and REDUCED:                    1.42%

Enrollment Growth Rate:                 0.70%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):             2,541.5

F/R (Not LEP) Resident (FTE):         33.0

Combination Resident (FTE):            4.0

LEP Only Resident (FTE):               12.5

WEALTH SUMMARY

EQUALIZED VAL 2008:                    \$3,430,126,907

AGGREGATE INC 2006:                     \$801,853,966

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:                                -2.09%

INCOME:                                   5.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,320,549	\$308,702
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:                   \$0

% STATE AID GROWTH:                     0.00%

FY10 Local Fair Share                   \$33,830,775

FY09 Tax:                                 \$34,219,012

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =     BASE COST + AT-RISK COST +     LEP COST +     COMB COST + SPEC ED CENS +     SPEECH

                      =     \$27,734,235 +     \$164,290 +     \$71,877 +     \$30,804 +     \$2,883,938 +     \$55,263 =     \$30,940,407

COMPONENTS OF ADEQUACY BUDGET

BASE COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

                 =     \$9,971 X [(     149 X 0.5) +     1,041 + (     638 X 1.04) + (     787 X 1.17)] X 1.0298

                 =     \$27,734,235

AT-RISK COST=     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

                 =     \$9,971 X [(     0 X 0.5) +     15 + (     9 X 1.04) + (     9 X 1.17)] X 0.47000] X 1.0298

                 =     \$164,290

LEP COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

                 =     \$9,971 X [(     1 X 0.5) +     10 + (     1 X 1.04) + (     1 X 1.17)] X     0.50 ] X 1.0298

                 =     \$71,877

COMB COST     =     \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

                 =     \$9,971 X [(     0 X 0.5) +     3 + (     0 X 1.04) + (     1 X 1.17)] X (0.47000 +     0.125)] X 1.0298

                 =     \$30,804

SPEC ED CENS=     \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

                 =     \$11,262 X ( 2,541.5 X 0.1469) X (2/3) X 1.0298

                 =     \$2,883,938

SPEECH       =     \$1,118 X ( FTE ENR X 1.897%) X GCA

                 =     \$1,118 X ( 2,541.5 X 0.01897) X 1.0298

                 =     \$55,263

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY                   +     SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

=     \$30,940,407 +     \$189,013 +     \$1,441,969 +     \$581,044 =     \$33,152,433

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 0310-BERKELEY HEIGHTS TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$3,430,126,907 X 0.00931274 X 0.5) + ( \$801,853,966 X 0.04454386 X 0.5) = \$33,830,775

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$30,940,407 - \$33,830,775 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,541.5 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$1,441,969

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 2,541.5 X \$72) + ( 37.0 X ( 0.01424 X \$10.49 X 100))] X 1.0298  
 =[( 2,541.5 X \$72) + ( 37.0 X ( \$15 )] X 1.0298  
 = \$189,013

Transportation Aid = \$581,044  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$189,013 + \$1,441,969 + \$581,044 + \$0 + \$0 + \$0  
 = \$2,212,026

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,005,650 - ( \$2,005,650 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$35,771,531      2009-10 adequacy budget as defined = \$32,571,389

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,005,650	\$2,212,026	\$2,005,650	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 0980-CRANFORD TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,186,745  
 FY10 STATE AID:  
 Equalization Aid \$736,439  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$261,650  
 Special Ed Categorical Aid \$2,072,106  
 Security Aid \$275,887  
 Adjustment Aid \$0  
 TOTAL STATE AID \$3,346,082  
 STATE AID DIFFERENCE: \$159,337  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,610.5  
 % FREE and REDUCED: 3.56%  
 Enrollment Growth Rate: 1.14%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,651.5  
 F/R (Not LEP) Resident (FTE): 134.0  
 Combination Resident (FTE): 1.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$4,297,223,343  
 AGGREGATE INC 2006: \$923,819,700  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.29%  
 INCOME: 2.33%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$1,152,843 \$247,839  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$40,584,710  
 FY09 Tax: \$42,965,510

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$39,840,367 + \$698,233 + \$0 + \$10,268 + \$4,144,212 + \$79,441 = \$44,772,521

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 237 X 0.5) + 1,518 + ( 879 X 1.04) + ( 1,136 X 1.17)] X 1.0298  
 = \$39,840,367

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 46 + ( 33 X 1.04) + ( 55 X 1.17)] X 0.47000] X 1.0298  
 = \$698,233

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0298  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0298  
 = \$10,268

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,651.5 X 0.1469) X (2/3) X 1.0298  
 = \$4,144,212

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,651.5 X 0.01897) X 1.0298  
 = \$79,441

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$44,772,521 + \$275,887 + \$2,072,106 + \$261,650 = \$47,382,164

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 0980-CRANFORD TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$4,297,223,343 \times 0.00931274 \times 0.5) + (\$923,819,700 \times 0.04454386 \times 0.5) = \$40,584,710$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$44,772,521 - \$40,584,710 = \$4,187,811$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,651.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$2,072,106$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,651.5 \times \$72) + (135.0 \times (0.03568 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(3,651.5 \times \$72) + (135.0 \times \$37)] \times 1.0298$$

$$= \$275,887$$

Transportation Aid = \$261,650  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,187,811 + \$275,887 + \$2,072,106 + \$261,650 + \$0 + \$0 + \$0$$

$$= \$6,797,454$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,186,745 - (\$3,346,082 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$45,939,281      2009-10 adequacy budget as defined = \$47,120,514

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,186,745	\$6,797,454	\$3,346,082	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 1710-GARWOOD BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$609,701
FY10 STATE AID:	
Equalization Aid	\$136,862
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$158,176
Special Ed Categorical Aid	\$305,404
Security Aid	\$39,744
Adjustment Aid	\$0
TOTAL STATE AID	\$640,186
STATE AID DIFFERENCE:	\$30,485
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	534.0
% FREE and REDUCED:	0.18%
Enrollment Growth Rate:	0.43%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	536.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$684,270,310	
AGGREGATE INC 2006:	\$118,480,213	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	4.33%	
INCOME:	3.73%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$1,281,405	\$221,873
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$5,824,999	
FY09 Tax:	\$6,074,104	

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,822,033 +	\$0 +	\$0 +	\$10,268 +	\$610,807 +	\$11,513 =	\$6,454,621

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X GCA
	=	\$9,971 X	[( 0 X 0.5) +	258 + ( 134 X 1.04) + ( 145 X 1.17)]	X 1.0298
	=	\$5,822,033			
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X AR WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 0 X 1.17)]	X 0.47000 ] X 1.0298
	=	\$0			
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X LEP WT ] X GCA
	=	\$9,971 X	[( 0 X 0.5) +	0 + ( 0 X 1.04) + ( 0 X 1.17)]	X 0.50 ] X 1.0298
	=	\$0			
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)]	X ( AR WT + COMB WT) ] X GCA
	=	\$9,971 X	[( 0 X 0.5) +	1 + ( 0 X 1.04) + ( 0 X 1.17)]	X (0.47000 + 0.125) ] X 1.0298
	=	\$10,268			
SPEC ED CENS	=	\$11,262 X	( FTE ENR X 14.69%)	X (2/3) X GCA	
	=	\$11,262 X	( 536.0 X 0.1469)	X (2/3) X 1.0298	
	=	\$610,807			
SPEECH	=	\$1,118 X	( FTE ENR X 1.897%)	X GCA	
	=	\$1,118 X	( 536.0 X 0.01897)	X 1.0298	
	=	\$11,513			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$6,454,621 +		\$39,744 +	\$305,404 +	\$158,176 =
	\$6,957,945				

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 1710-GARWOOD BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$684,270,310 X 0.00931274 X 0.5) + ( \$118,480,213 X 0.04454386 X 0.5) = \$5,824,999

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$6,454,621 - \$5,824,999 = \$629,622  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 536.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$305,404

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 536.0 X \$72) + ( 1.0 X ( 0.00187 X \$10.49 X 100))] X 1.0298  
 =[( 536.0 X \$72) + ( 1.0 X ( \$2 )] X 1.0298  
 = \$39,744

Transportation Aid = \$158,176  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$629,622 + \$39,744 + \$305,404 + \$158,176 + \$0 + \$0 + \$0  
 = \$1,132,946

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$609,701 - ( \$640,186 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,562,452      2009-10 adequacy budget as defined = \$6,799,769

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$609,701	\$1,132,946	\$640,186	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 3470-MOUNTAINSIDE BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$743,290  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$273,552  
 Special Ed Categorical Aid \$431,768  
 Security Aid \$75,135  
 Adjustment Aid \$0  
 TOTAL STATE AID \$780,455  
 STATE AID DIFFERENCE: \$37,165  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,006.5  
 % FREE and REDUCED: 0.49%  
 Enrollment Growth Rate: 0.68%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,013.0  
 F/R (Not LEP) Resident (FTE): 5.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,951,828,446  
 AGGREGATE INC 2006: \$401,796,174  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.12%  
 INCOME: 2.72%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,939,223	\$399,201
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$18,037,211  
 FY09 Tax: \$12,162,524

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$10,956,101 + \$20,536 + \$30,804 + \$0 + \$1,152,029 + \$21,875 = \$12,181,345

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 514 + ( 249 X 1.04) + ( 251 X 1.17)] X 1.0298  
 = \$10,956,101

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 5 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0298  
 = \$20,536

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0298  
 = \$30,804

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0298  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,013.0 X 0.1469) X (2/3) X 1.0298  
 = \$1,152,029

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,013.0 X 0.01897) X 1.0298  
 = \$21,875

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$12,181,345 + \$75,135 + \$576,015 + \$273,552 = \$13,106,047

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 3470-MOUNTAIN SIDE BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,951,828,446 \times 0.00931274 \times 0.5) + (\$401,796,174 \times 0.04454386 \times 0.5) = \$18,037,211$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,181,345 - \$18,037,211 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,013.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$576,015$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,013.0 \times \$72) + (5.0 \times (0.00497 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(1,013.0 \times \$72) + (5.0 \times \$5)] \times 1.0298$$

$$= \$75,135$$

Transportation Aid = \$273,552  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$75,135 + \$576,015 + \$273,552 + \$0 + \$0 + \$0$$

$$= \$924,702$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$743,290 - (\$780,455 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,712,600      2009-10 adequacy budget as defined = \$12,832,495

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$743,290	\$924,702	\$780,455	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 3560-NEW PROVIDENCE BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$1,480,672

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$171,275

Special Ed Categorical Aid \$1,148,608

Security Aid \$160,789

Adjustment Aid \$0

TOTAL STATE AID \$1,480,672

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 2,145.5

% FREE and REDUCED: 2.34%

Enrollment Growth Rate: 0.21%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,150.5

F/R (Not LEP) Resident (FTE): 49.0

Combination Resident (FTE): 3.0

LEP Only Resident (FTE): 12.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,631,694,346

AGGREGATE INC 2006: \$672,832,497

WEALTH GROWTH  
 (yearly change relative to State Avg.)

PROPERTY: 1.25%

INCOME: 5.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,188,124	\$303,762
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$27,239,421

FY09 Tax: \$28,595,315

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$23,411,350 + \$256,703 + \$82,145 + \$20,536 + \$2,443,229 + \$47,204 = \$26,261,167

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 139 X 0.5) + 948 + ( 480 X 1.04) + ( 652 X 1.17)] X 1.0298

= \$23,411,350

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 23 + ( 10 X 1.04) + ( 16 X 1.17)] X 0.47000] X 1.0298

= \$256,703

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 2 X 0.5) + 9 + ( 1 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 1.0298

= \$82,145

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 3 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0298

= \$20,536

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 2,150.5 X 0.1469) X (2/3) X 1.0298

= \$2,443,229

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 2,150.5 X 0.01897) X 1.0298

= \$47,204

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$26,261,167 + \$160,789 + \$1,221,615 + \$171,275 = \$27,814,846

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 3560-NEW PROVIDENCE BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$2,631,694,346 X 0.00931274 X 0.5) + ( \$672,832,497 X 0.04454386 X 0.5) = \$27,239,421

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$26,261,167 - \$27,239,421 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,150.5 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$1,221,615

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 2,150.5 X \$72) + ( 52.0 X ( 0.02348 X \$10.49 X 100))] X 1.0298  
 =[( 2,150.5 X \$72) + ( 52.0 X ( \$25 )] X 1.0298  
 = \$160,789

Transportation Aid = \$171,275  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$160,789 + \$1,221,615 + \$171,275 + \$0 + \$0 + \$0  
 = \$1,553,679

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,480,672 - ( \$1,480,672 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,919,704      2009-10 adequacy budget as defined = \$27,643,571

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,480,672	\$1,553,679	\$1,480,672	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 4550-ROSELLE PARK BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$10,163,014  
 FY10 STATE AID:  
 Equalization Aid \$9,180,653  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$97,038  
 Special Ed Categorical Aid \$1,090,175  
 Security Aid \$303,299  
 Adjustment Aid \$0  
 TOTAL STATE AID \$10,671,165  
 STATE AID DIFFERENCE: \$508,151  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,935.0  
 % FREE and REDUCED: 27.88%  
 Enrollment Growth Rate: -0.89%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,917.5  
 F/R (Not LEP) Resident (FTE): 447.5  
 Combination Resident (FTE): 87.5  
 LEP Only Resident (FTE): 73.5

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,369,508,277  
 AGGREGATE INC 2006: \$312,956,565  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.01%  
 INCOME: -1.97%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$690,624 \$157,820  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$13,347,084  
 FY09 Tax: \$16,740,794

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$20,998,338 + \$2,433,548 + \$390,189 + \$585,284 + \$2,180,350 + \$41,447 = \$26,629,156

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 95 X 0.5) + 752 + ( 488 X 1.04) + ( 630 X 1.17)] X 1.0298  
 = \$20,998,338  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 23 X 0.5) + 143 + ( 121 X 1.04) + ( 172 X 1.17)] X 0.48972] X 1.0298  
 = \$2,433,548  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 21 X 0.5) + 44 + ( 11 X 1.04) + ( 8 X 1.17)] X 0.50 ] X 1.0298  
 = \$390,189  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 5 X 0.5) + 52 + ( 6 X 1.04) + ( 27 X 1.17)] X (0.48972 + 0.125)] X 1.0298  
 = \$585,284  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,917.5 X 0.1469) X (2/3) X 1.0298  
 = \$2,180,350  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,917.5 X 0.01897) X 1.0298  
 = \$41,447

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$26,629,156 + \$303,299 + \$1,090,175 + \$97,038 = \$28,119,668

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 4550-ROSELLE PARK BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,369,508,277 \times 0.00931274 \times 0.5) + (\$312,956,565 \times 0.04454386 \times 0.5) = \$13,347,084$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,629,156 - \$13,347,084 = \$13,282,072$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,917.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,090,175$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,917.5 \times \$72) + (534.0 \times (0.27887 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(1,917.5 \times \$72) + (534.0 \times \$293)] \times 1.0298$$

$$= \$303,299$$

Transportation Aid = \$97,038  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,282,072 + \$303,299 + \$1,090,175 + \$97,038 + \$0 + \$0 + \$0$$

$$= \$14,772,584$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$10,163,014 - (\$10,671,165 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,842,521      2009-10 adequacy budget as defined = \$28,022,630

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,163,014	\$14,772,584	\$10,671,165	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5000-SPRINGFIELD TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,476,798  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$333,280  
 Special Ed Categorical Aid \$985,328  
 Security Aid \$158,190  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,476,798  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,000.5  
 % FREE and REDUCED: 6.59%  
 Enrollment Growth Rate: 0.34%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,007.0  
 F/R (Not LEP) Resident (FTE): 131.0  
 Combination Resident (FTE): 1.0  
 LEP Only Resident (FTE): 31.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,034,023,932  
 AGGREGATE INC 2006: \$705,739,197  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.77%  
 INCOME: -4.67%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$1,516,633 \$352,781  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$29,845,712  
 FY09 Tax: \$29,692,363

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$21,840,325 + \$667,429 + \$184,826 + \$10,268 + \$2,280,863 + \$43,750 = \$25,027,461

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 953 + ( 469 X 1.04) + ( 586 X 1.17)] X 1.0298  
 = \$21,840,325

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 73 + ( 24 X 1.04) + ( 34 X 1.17)] X 0.47000] X 1.0298  
 = \$667,429

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 8 + ( 5 X 1.04) + ( 18 X 1.17)] X 0.50 ] X 1.0298  
 = \$184,826

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0298  
 = \$10,268

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,007.0 X 0.1469) X (2/3) X 1.0298  
 = \$2,280,863

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,007.0 X 0.01897) X 1.0298  
 = \$43,750

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$25,027,461 + \$158,190 + \$1,140,431 + \$333,280 = \$26,659,362

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5000-SPRINGFIELD TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$3,034,023,932 X 0.00931274 X 0.5) + ( \$705,739,197 X 0.04454386 X 0.5) = \$29,845,712

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$25,027,461 - \$29,845,712 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,007.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$1,140,431

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 2,007.0 X \$72) + ( 132.0 X ( 0.06598 X \$10.49 X 100))] X 1.0298  
 =[( 2,007.0 X \$72) + ( 132.0 X ( \$69 )] X 1.0298  
 = \$158,190

Transportation Aid = \$333,280  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$158,190 + \$1,140,431 + \$333,280 + \$0 + \$0 + \$0  
 = \$1,631,901

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,476,798 - ( \$1,476,798 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,923,865      2009-10 adequacy budget as defined = \$26,326,082

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,476,798	\$1,631,901	\$1,476,798	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5090-SUMMIT CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,587,433  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$156,450  
 Special Ed Categorical Aid \$2,113,935  
 Security Aid \$317,048  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,587,433  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,706.5  
 % FREE and REDUCED: 9.63%  
 Enrollment Growth Rate: 1.56%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,764.0  
 F/R (Not LEP) Resident (FTE): 287.5  
 Combination Resident (FTE): 76.5  
 LEP Only Resident (FTE): 37.5

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$7,435,613,871  
 AGGREGATE INC 2006: \$2,548,303,059  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.25%  
 INCOME: 2.25%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$1,952,630 \$669,197  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$91,378,596  
 FY09 Tax: \$55,419,648

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$40,867,180 + \$1,478,612 + \$205,363 + \$482,602 + \$4,275,651 + \$81,743 = \$47,391,151

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 206 X 0.5) + 1,728 + ( 867 X 1.04) + ( 1,066 X 1.17)] X 1.0298  
 = \$40,867,180  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 9 X 0.5) + 127 + ( 67 X 1.04) + ( 89 X 1.17)] X 0.47000] X 1.0298  
 = \$1,478,612  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 9 X 0.5) + 21 + ( 3 X 1.04) + ( 9 X 1.17)] X 0.50 ] X 1.0298  
 = \$205,363  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 7 X 0.5) + 54 + ( 9 X 1.04) + ( 10 X 1.17)] X (0.47000 + 0.125)] X 1.0298  
 = \$482,602  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,764.0 X 0.1469) X (2/3) X 1.0298  
 = \$4,275,651  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,764.0 X 0.01897) X 1.0298  
 = \$81,743

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$47,391,151 + \$317,048 + \$2,137,826 + \$156,450 = \$50,002,475

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5090-SUMMIT CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$7,435,613,871 X 0.00931274 X 0.5) + ( \$2,548,303,059 X 0.04454386 X 0.5) = \$91,378,596

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$47,391,151 - \$91,378,596 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 3,764.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$2,137,826

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 3,764.0 X \$72) + ( 365.0 X ( 0.09638 X \$10.49 X 100))] X 1.0298  
 =[( 3,764.0 X \$72) + ( 365.0 X ( \$101 )] X 1.0298  
 = \$317,048

Transportation Aid = \$156,450  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$317,048 + \$2,137,826 + \$156,450 + \$0 + \$0 + \$0  
 = \$2,611,324

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,587,433 - ( \$2,587,433 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$57,878,140 2009-10 adequacy budget as defined = \$49,846,025

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,587,433	\$2,611,324	\$2,587,433	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5260-UNION COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,586,936  
 FY10 STATE AID:  
 Equalization Aid \$4,896,902  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$819,564  
 Security Aid \$149,817  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,866,283  
 STATE AID DIFFERENCE: \$279,347  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,301.0  
 % FREE and REDUCED: 16.56%  
 Enrollment Growth Rate: 10.92%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,443.0  
 F/R (Not LEP) Resident (FTE): 239.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$22,702,848 + \$1,345,126 + \$0 + \$0 + \$1,639,129 + \$31,086 = \$25,718,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,443 X 1.17)] X 1.31 ] X 1.0298  
 = \$22,702,848

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 239 X 1.17)] X 0.47000 ] X 1.0298  
 = \$1,345,126

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0298  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0298  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,443.0 X 0.1469) X (2/3) X 1.0298  
 = \$1,639,129

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,443.0 X 0.01897) X 1.0298  
 = \$31,086

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$25,718,189 + \$149,817 + \$819,564 + 0 = \$26,687,570

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5260-UNION COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.6105 X \$25,718,189 = \$15,700,954

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$25,718,189 - \$15,700,954 = \$10,017,235  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 1,443.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0298 = \$819,564

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[ (RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[ ( 1,443.0 X \$72) + ( 239.0 X ( 0.16564 X \$10.49 X 100))] X 1.0298  
 =[ ( 1,443.0 X \$72) + ( 239.0 X ( \$174 )] X 1.0298  
 = \$149,817

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$10,017,235 + \$149,817 + \$819,564 + \$0 + \$0 + \$0 + \$0  
 = \$10,986,616

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,586,936 - ( \$5,866,283 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,621,186 2009-10 adequacy budget as defined = \$26,687,570

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,586,936	\$10,986,616	\$5,866,283	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5730-WESTFIELD TOWN  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$4,670,514  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$542,438  
 Special Ed Categorical Aid \$3,556,600  
 Security Aid \$466,172  
 Adjustment Aid \$105,304  
 TOTAL STATE AID \$4,670,514  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 6,180.0  
 % FREE and REDUCED: 1.71%  
 Enrollment Growth Rate: 1.28%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 6,260.0  
 F/R (Not LEP) Resident (FTE): 106.0  
 Combination Resident (FTE): 3.0  
 LEP Only Resident (FTE): 27.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$7,716,156,926  
 AGGREGATE INC 2006: \$2,407,232,353  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.22%  
 INCOME: 3.48%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,223,137	\$381,586
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$89,542,992  
 FY09 Tax: \$75,086,661

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$68,129,081 + \$544,211 + \$154,022 + \$20,536 + \$7,113,199 + \$137,007 = \$76,098,056

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 260 X 0.5) + 2,743 + ( 1,543 X 1.04) + ( 1,844 X 1.17)] X 1.0298  
 = \$68,129,081

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 43 + ( 29 X 1.04) + ( 34 X 1.17)] X 0.47000] X 1.0298  
 = \$544,211

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 6 X 0.5) + 10 + ( 4 X 1.04) + ( 10 X 1.17)] X 0.50 ] X 1.0298  
 = \$154,022

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 1 X 1.17)] X (0.47000 + 0.125)] X 1.0298  
 = \$20,536

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 6,260.0 X 0.1469) X (2/3) X 1.0298  
 = \$7,113,199

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 6,260.0 X 0.01897) X 1.0298  
 = \$137,007

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$76,098,056 + \$466,172 + \$3,556,600 + \$542,438 = \$80,663,266

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 21  
 COUNTY: 39-UNION  
 DISTRICT: 5730-WESTFIELD TOWN  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$7,716,156,926 X 0.00931274 X 0.5) + ( \$2,407,232,353 X 0.04454386 X 0.5) = \$89,542,992

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$76,098,056 - \$89,542,992 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 6,260.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$3,556,600

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 6,260.0 X \$72) + ( 109.0 X ( 0.01712 X \$10.49 X 100))] X 1.0298  
 =[( 6,260.0 X \$72) + ( 109.0 X ( \$18 )] X 1.0298  
 = \$466,172

Transportation Aid = \$542,438  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$466,172 + \$3,556,600 + \$542,438 + \$105,304 + \$0 + \$0  
 = \$4,670,514

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$4,670,514 - ( \$4,565,210 + \$0) = \$105,304

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$79,323,493      2009-10 adequacy budget as defined = \$80,120,828

FY09 AID \$4,670,514	FY10 AID UNCAPPED \$4,670,514	FY10 AID CAPPED \$4,670,514	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID