

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 23-MIDDLESEX
 DISTRICT: 1140-DUNELLEN BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,115,954

 FY10 STATE AID:
 Equalization Aid \$4,497,605
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$73,078
 Special Ed Categorical Aid \$619,095
 Security Aid \$181,974
 Adjustment Aid \$0
 TOTAL STATE AID \$5,371,752

 STATE AID DIFFERENCE: \$255,798
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,110.5
 % FREE and REDUCED: 29.35%
 Enrollment Growth Rate: -0.89%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,101.0
 F/R (Not LEP) Resident (FTE): 279.0
 Combination Resident (FTE): 44.0
 LEP Only Resident (FTE): 23.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$710,149,218
 AGGREGATE INC 2006: \$156,529,827

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.61%
 INCOME: -1.71%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$639,486	\$140,954
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$6,792,939
 FY09 Tax: \$8,126,326

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,825,307 + \$1,481,970 + \$121,806 + \$294,364 + \$1,238,189 + \$23,901 = \$14,985,537

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 514 + (277 X 1.04) + (310 X 1.17)] X 1.0180
 = \$11,825,307

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 125 + (76 X 1.04) + (78 X 1.17)] X 0.49339] X 1.0180
 = \$1,481,970

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 16 + (3 X 1.04) + (4 X 1.17)] X 0.50] X 1.0180
 = \$121,806

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 26 + (6 X 1.04) + (12 X 1.17)] X (0.49339 + 0.125)] X 1.0180
 = \$294,364

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,101.0 X 0.1469) X (2/3) X 1.0180
 = \$1,238,189

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,101.0 X 0.01897) X 1.0180
 = \$23,901

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$14,985,537 + \$181,974 + \$619,095 + \$73,078 = \$15,859,684

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 23-MIDDLESEX
 DISTRICT: 1140-DUNELLEN BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$710,149,218 X 0.00931274 X 0.5) + (\$156,529,827 X 0.04454386 X 0.5) = \$6,792,939

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$14,985,537 - \$6,792,939 = \$8,192,598
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,101.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$619,095

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,101.0 X \$72) + (323.0 X (0.29356 X \$10.49 X 100))] X 1.0180
 =[(1,101.0 X \$72) + (323.0 X (\$308)] X 1.0180
 = \$181,974

Transportation Aid = \$73,078
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$8,192,598 + \$181,974 + \$619,095 + \$73,078 + \$0 + \$0 + \$0
 = \$9,066,745

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,115,954 - (\$5,371,752 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,199,560 2009-10 adequacy budget as defined = \$15,786,606

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,115,954	\$9,066,745	\$5,371,752	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 23-MIDDLESEX
 DISTRICT: 3140-MIDDLESEX BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,133,820
 FY10 STATE AID:
 Equalization Aid \$7,397,577
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$340,673
 Special Ed Categorical Aid \$1,173,223
 Security Aid \$222,347
 Adjustment Aid \$0
 TOTAL STATE AID \$9,133,820
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,100.5
 % FREE and REDUCED: 17.66%
 Enrollment Growth Rate: -0.61%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,088.0
 F/R (Not LEP) Resident (FTE): 338.0
 Combination Resident (FTE): 31.0
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,728,042,883
 AGGREGATE INC 2006: \$349,104,565
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.07%
 INCOME: -1.85%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$822,682 \$166,201
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,821,639
 FY09 Tax: \$19,641,486

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$22,554,362 + \$1,705,280 + \$81,204 + \$192,859 + \$2,346,445 + \$45,525 = \$26,925,675

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 918 + (487 X 1.04) + (682 X 1.17)] X 1.0180
 = \$22,554,362
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 163 + (78 X 1.04) + (97 X 1.17)] X 0.47000] X 1.0180
 = \$1,705,280
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (4 X 1.04) + (5 X 1.17)] X 0.50] X 1.0180
 = \$81,204
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 23 + (5 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0180
 = \$192,859
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,088.0 X 0.1469) X (2/3) X 1.0180
 = \$2,346,445
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,088.0 X 0.01897) X 1.0180
 = \$45,525

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$26,925,675 + \$222,347 + \$1,173,223 + \$340,673 = \$28,661,918

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 23-MIDDLESEX
 DISTRICT: 3140-MIDDLESEX BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,728,042,883 \times 0.00931274 \times 0.5) + (\$349,104,565 \times 0.04454386 \times 0.5) = \$15,821,639$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,925,675 - \$15,821,639 = \$11,104,036$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,088.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0180 = \$1,173,223$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,088.0 \times \$72) + (368.0 \times (0.17662 \times \$10.49 \times 100))] \times 1.0180$$

$$= [(2,088.0 \times \$72) + (368.0 \times \$185)] \times 1.0180$$

$$= \$222,347$$

Transportation Aid = \$340,673
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,104,036 + \$222,347 + \$1,173,223 + \$340,673 + \$0 + \$0 + \$0$$

$$= \$12,840,279$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,133,820 - (\$9,133,820 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,530,908 2009-10 adequacy budget as defined = \$28,321,245

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,133,820	\$12,840,279	\$9,133,820	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 23-MIDDLESEX
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$13,555,207
 FY10 STATE AID:
 Equalization Aid \$12,017,925
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,062,397
 Security Aid \$474,885
 Adjustment Aid \$0
 TOTAL STATE AID \$13,555,207
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,890.0
 % FREE and REDUCED: 41.50%
 Enrollment Growth Rate: 0.19%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,894.0
 F/R (Not LEP) Resident (FTE): 766.0
 Combination Resident (FTE): 20.0
 LEP Only Resident (FTE): 4.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$29,466,838 + \$4,760,574 + \$20,301 + \$152,257 + \$2,124,794 + \$40,972 = \$36,565,736

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,894 X 1.17)] X 1.31] X 1.0180
 = \$29,466,838

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (766 X 1.17)] X 0.52377] X 1.0180
 = \$4,760,574

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 1.0180
 = \$20,301

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (20 X 1.17)] X (0.52377 + 0.125)] X 1.0180
 = \$152,257

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,894.0 X 0.1469) X (2/3) X 1.0180
 = \$2,124,794

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,894.0 X 0.01897) X 1.0180
 = \$40,972

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$36,565,736 + \$474,885 + \$1,062,397 + 0 = \$38,103,018

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
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03/11/2009

LEG DIST: 22
 COUNTY: 23-MIDDLESEX
 DISTRICT: 3150-MIDDLESEX CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6034 X \$36,565,736 = \$22,063,765

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$36,565,736 - \$22,063,765 = \$14,501,971
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,894.0 X 0.1469) X \$11,262 X (1/3) X 1.0180 = \$1,062,397

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(1,894.0 X \$72) + (786.0 X \$420)] X 1.0180
 = \$474,885

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$14,501,971 + \$474,885 + \$1,062,397 + \$0 + \$0 + \$0 + \$0
 = \$16,039,253

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$13,555,207 - (\$13,555,207 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$39,136,837 2009-10 adequacy budget as defined = \$38,103,018

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,555,207	\$16,039,253	\$13,555,207	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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03/11/2009

LEG DIST: 22
 COUNTY: 35-SOMERSET
 DISTRICT: 1810-GREEN BROOK TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,382,729

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$532,233

Special Ed Categorical Aid \$742,673

Security Aid \$107,823

Adjustment Aid \$0

TOTAL STATE AID \$1,382,729

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,354.5

% FREE and REDUCED: 3.17%

Enrollment Growth Rate: 2.77%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,392.0

F/R (Not LEP) Resident (FTE): 43.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 14.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,575,187,053

AGGREGATE INC 2006: \$359,677,038

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 0.97%

INCOME: 0.23%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,162,929	\$265,542
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$15,345,356

FY09 Tax: \$18,071,689

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$15,569,693 + \$222,122 + \$84,618 + \$0 + \$1,624,755 + \$30,835 = \$17,532,023

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 645 + (360 X 1.04) + (387 X 1.17)] X 1.0608

= \$15,569,693

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 17 + (11 X 1.04) + (15 X 1.17)] X 0.47000] X 1.0608

= \$222,122

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 7 + (4 X 1.04) + (3 X 1.17)] X 0.50] X 1.0608

= \$84,618

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0608

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,392.0 X 0.1469) X (2/3) X 1.0608

= \$1,624,755

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,392.0 X 0.01897) X 1.0608

= \$30,835

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$17,532,023 + \$107,823 + \$812,378 + \$532,233 = \$18,984,457

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 35-SOMERSET
 DISTRICT: 1810-GREEN BROOK TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,575,187,053 \times 0.00931274 \times 0.5) + (\$359,677,038 \times 0.04454386 \times 0.5) = \$15,345,356$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$17,532,023 - \$15,345,356 = \$2,186,667$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,392.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0608 = \$812,378$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,392.0 \times \$72) + (43.0 \times (0.03175 \times \$10.49 \times 100))] \times 1.0608$$

$$= [(1,392.0 \times \$72) + (43.0 \times \$33)] \times 1.0608$$

$$= \$107,823$$

Transportation Aid = \$532,233
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,186,667 + \$107,823 + \$812,378 + \$532,233 + \$0 + \$0 + \$0$$

$$= \$3,639,101$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,382,729 - (\$1,382,729 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,998,076 2009-10 adequacy budget as defined = \$18,452,224

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,382,729	\$3,639,101	\$1,382,729	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 35-SOMERSET
 DISTRICT: 3670-NORTH PLAINFIELD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$23,624,018
 FY10 STATE AID:
 Equalization Aid \$21,754,581
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$337,342
 Special Ed Categorical Aid \$1,827,850
 Security Aid \$885,446
 Adjustment Aid \$0
 TOTAL STATE AID \$24,805,219
 STATE AID DIFFERENCE: \$1,181,201
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,171.5
 % FREE and REDUCED: 46.49%
 Enrollment Growth Rate: -1.54%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,123.0
 F/R (Not LEP) Resident (FTE): 1,329.0
 Combination Resident (FTE): 123.0
 LEP Only Resident (FTE): 77.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,928,231,999
 AGGREGATE INC 2006: \$438,376,722
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.53%
 INCOME: -0.78%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$607,987	\$138,224
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$18,742,058
 FY09 Tax: \$25,814,619

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$34,947,190 + \$7,943,505 + \$444,244 + \$909,642 + \$3,655,699 + \$69,972 = \$47,970,252

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,470 + (758 X 1.04) + (894 X 1.17)] X 1.0608
 = \$34,947,190

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 640 + (348 X 1.04) + (341 X 1.17)] X 0.53623] X 1.0608
 = \$7,943,505

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 31 + (14 X 1.04) + (32 X 1.17)] X 0.50] X 1.0608
 = \$444,244

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 62 + (21 X 1.04) + (40 X 1.17)] X (0.53623 + 0.125)] X 1.0608
 = \$909,642

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,123.0 X 0.1469) X (2/3) X 1.0608
 = \$3,655,699

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,123.0 X 0.01897) X 1.0608
 = \$69,972

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$47,970,252 + \$885,446 + \$1,827,850 + \$337,342 = \$51,020,890

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 35-SOMERSET
 DISTRICT: 3670-NORTH PLAINFIELD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,928,231,999 \times 0.00931274 \times 0.5) + (\$438,376,722 \times 0.04454386 \times 0.5) = \$18,742,058$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$47,970,252 - \$18,742,058 = \$29,228,194$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,123.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0608 = \$1,827,850$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(3,123.0 \times \$72) + (1,452.0 \times \$420)] \times 1.0608$$

$$= \$885,446$$

Transportation Aid = \$337,342
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$29,228,194 + \$885,446 + \$1,827,850 + \$337,342 + \$0 + \$0 + \$0$$

$$= \$32,278,832$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$23,624,018 - (\$24,805,219 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,153,599 2009-10 adequacy budget as defined = \$50,683,548

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$23,624,018	\$32,278,832	\$24,805,219	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 35-SOMERSET
 DISTRICT: 4810-SOMERSET CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,886,356
 FY10 STATE AID:
 Equalization Aid \$766,361
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$254,864
 Security Aid \$55,269
 Adjustment Aid \$809,862
 TOTAL STATE AID \$1,886,356
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 431.5
 % FREE and REDUCED: 21.43%
 Enrollment Growth Rate: 0.24%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 433.0
 F/R (Not LEP) Resident (FTE): 92.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION
 ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,023,285 + \$539,439 + \$0 + \$10,577 + \$509,727 + \$9,488 = \$8,092,516

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (433 X 1.17)] X 1.31] X 1.0608
 = \$7,023,285
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (92 X 1.17)] X 0.47359] X 1.0608
 = \$539,439
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0608
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X (0.47359 + 0.125)] X 1.0608
 = \$10,577
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (433.0 X 0.1469) X (2/3) X 1.0608
 = \$509,727
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (433.0 X 0.01897) X 1.0608
 = \$9,488

ADEQUACY BUDGET PLUS CATEGORICALS
 = ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$8,092,516 + \$55,269 + \$254,864 + 0 = \$8,402,649

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 35-SOMERSET
 DISTRICT: 4810-SOMERSET CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.9053 X \$8,092,516 = \$7,326,155

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$8,092,516 - \$7,326,155 = \$766,361
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (433.0 X 0.1469) X \$11,262 X (1/3) X 1.0608 = \$254,864

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(433.0 X \$72) + (93.0 X (0.21437 X \$10.49 X 100))] X 1.0608
 =[(433.0 X \$72) + (93.0 X (\$225)] X 1.0608
 = \$55,269

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$766,361 + \$55,269 + \$254,864 + \$0 + \$809,862 + \$0 + \$0
 = \$1,886,356

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,886,356 - (\$1,076,494 + \$0) = \$809,862

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,200,922 2009-10 adequacy budget as defined = \$8,402,649

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,886,356	\$1,886,356	\$1,886,356	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 0850-CLARK TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,714,335

FY10 STATE AID:

Equalization Aid \$59,022

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$295,895

Special Ed Categorical Aid \$1,202,285

Security Aid \$157,133

Adjustment Aid \$0

TOTAL STATE AID \$1,714,335

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 2,142.5

% FREE and REDUCED: 0.27%

Enrollment Growth Rate: -1.11%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,119.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,803,092,140

AGGREGATE INC 2006: \$542,214,719

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: -1.09%

INCOME: 1.44%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,278,783	\$247,361
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$25,128,402

FY09 Tax: \$26,415,699

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$23,185,451 + \$0 + \$0 + \$41,073 + \$2,404,571 + \$46,053 = \$25,677,148

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(98 X 0.5) + 828 + (551 X 1.04) + (691 X 1.17)] X 1.0298

= \$23,185,451

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0298

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (5 X 1.17)] X (0.47000 + 0.125)] X 1.0298

= \$41,073

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (2,119.0 X 0.1469) X (2/3) X 1.0298

= \$2,404,571

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (2,119.0 X 0.01897) X 1.0298

= \$46,053

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$25,677,148 + \$157,133 + \$1,202,285 + \$295,895 = \$27,332,461

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 0850-CLARK TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,803,092,140 \times 0.00931274 \times 0.5) + (\$542,214,719 \times 0.04454386 \times 0.5) = \$25,128,402$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$25,677,148 - \$25,128,402 = \$548,746$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,119.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$1,202,285$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,119.0 \times \$72) + (6.0 \times (0.00274 \times \$10.49 \times 100))] \times 1.0298$$

$$= [(2,119.0 \times \$72) + (6.0 \times (\$3))] \times 1.0298$$

$$= \$157,133$$

Transportation Aid = \$295,895
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$548,746 + \$157,133 + \$1,202,285 + \$295,895 + \$0 + \$0 + \$0$$

$$= \$2,204,059$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,714,335 - (\$1,714,335 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,902,154 2009-10 adequacy budget as defined = \$27,036,566

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,714,335	\$2,204,059	\$1,714,335	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 2660-LINDEN CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$21,999,696
 FY10 STATE AID:
 Equalization Aid \$16,873,414
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,079,936
 Special Ed Categorical Aid \$3,463,819
 Security Aid \$1,682,512
 Adjustment Aid \$0
 TOTAL STATE AID \$23,099,681
 STATE AID DIFFERENCE: \$1,099,985
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 6,088.5
 % FREE and REDUCED: 46.59%
 Enrollment Growth Rate: 0.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 6,102.0
 F/R (Not LEP) Resident (FTE): 2,714.0
 Combination Resident (FTE): 129.0
 LEP Only Resident (FTE): 129.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$6,576,243,568
 AGGREGATE INC 2006: \$806,107,675
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.19%
 INCOME: -0.56%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,080,109 \$132,398
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$48,574,997
 FY09 Tax: \$71,631,468

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$66,763,419 + \$15,833,465 + \$729,038 + \$934,400 + \$6,927,638 + \$133,553 = \$91,321,513

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,684 + (1,386 X 1.04) + (2,032 X 1.17)] X 1.0298
 = \$66,763,419

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,250 + (686 X 1.04) + (778 X 1.17)] X 0.53649] X 1.0298
 = \$15,833,465

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 55 + (15 X 1.04) + (59 X 1.17)] X 0.50] X 1.0298
 = \$729,038

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 66 + (20 X 1.04) + (43 X 1.17)] X (0.53649 + 0.125)] X 1.0298
 = \$934,400

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (6,102.0 X 0.1469) X (2/3) X 1.0298
 = \$6,927,638

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (6,102.0 X 0.01897) X 1.0298
 = \$133,553

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$91,321,513 + \$1,682,512 + \$3,463,819 + \$1,079,936 = \$97,547,780

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 2660-LINDEN CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$6,576,243,568 \times 0.00931274 \times 0.5) + (\$806,107,675 \times 0.04454386 \times 0.5) = \$48,574,997$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$91,321,513 - \$48,574,997 = \$42,746,516$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (6,102.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$3,463,819$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(6,102.0 \times \$72) + (2,844.0 \times \$420)] \times 1.0298$$

$$= \$1,682,512$$

Transportation Aid = \$1,079,936
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$42,746,516 + \$1,682,512 + \$3,463,819 + \$1,079,936 + \$0 + \$0 + \$0$$

$$= \$48,972,783$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$21,999,696 - (\$23,099,681 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$92,725,122 2009-10 adequacy budget as defined = \$96,467,844

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$21,999,696	\$48,972,783	\$23,099,681	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 4160-PLAINFIELD CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$99,197,408
 FY10 STATE AID:
 Equalization Aid \$81,143,172
 Educational Adequacy Aid \$1,400,178
 School Choice Aid \$0
 Transportation Aid \$1,085,149
 Special Ed Categorical Aid \$4,101,687
 Security Aid \$2,495,926
 Adjustment Aid \$10,371,474
 TOTAL STATE AID \$100,597,586
 STATE AID DIFFERENCE: \$1,400,178
 % STATE AID GROWTH: 1.41%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 7,376.0
 % FREE and REDUCED: 62.79%
 Enrollment Growth Rate: -2.11%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 7,220.0
 F/R (Not LEP) Resident (FTE): 3,636.0
 Combination Resident (FTE): 898.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,620,623,888
 AGGREGATE INC 2006: \$780,522,745
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.83%
 INCOME: -2.67%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$490,865	\$105,819
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$34,242,712
 FY09 Tax: \$18,391,262

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$78,171,318 + \$22,281,855 + \$0 + \$6,571,607 + \$8,203,374 + \$157,730 = \$115,385,884

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 3,712 + (1,560 X 1.04) + (1,948 X 1.17)] X 1.0298
 = \$78,171,318

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,945 + (907 X 1.04) + (784 X 1.17)] X 0.57000] X 1.0298
 = \$22,281,855

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 698 + (91 X 1.04) + (109 X 1.17)] X (0.57000 + 0.125)] X 1.0298
 = \$6,571,607

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (7,220.0 X 0.1469) X (2/3) X 1.0298
 = \$8,203,374

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (7,220.0 X 0.01897) X 1.0298
 = \$157,730

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$115,385,884 + \$2,495,926 + \$4,101,687 + \$1,085,149 = \$123,068,646

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 4160-PLAINFIELD CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,620,623,888 \times 0.00931274 \times 0.5) + (\$780,522,745 \times 0.04454386 \times 0.5) = \$34,242,712$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$115,385,884 - \$34,242,712 = \$81,143,172$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (7,220.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$4,101,687$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(7,220.0 \times \$72) + (4,533.0 \times \$420)] \times 1.0298$$

$$= \$2,495,926$$

Transportation Aid = \$1,085,149
 Educ. Adequacy Aid = \$1,400,178
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$81,143,172 + \$2,495,926 + \$4,101,687 + \$1,085,149 + \$10,371,474 + \$1,400,178 + \$0$$

$$= \$100,597,586$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$99,197,408 - (\$88,825,934 + \$0) = \$10,371,474$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$116,240,539 2009-10 adequacy budget as defined = \$121,983,497

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$99,197,408	\$100,597,586	\$100,597,586	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 4290-RAHWAY CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$19,867,404
 FY10 STATE AID:
 Equalization Aid \$16,922,314
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$724,467
 Special Ed Categorical Aid \$2,149,423
 Security Aid \$1,064,570
 Adjustment Aid \$0
 TOTAL STATE AID \$20,860,774
 STATE AID DIFFERENCE: \$993,370
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,801.0
 % FREE and REDUCED: 47.93%
 Enrollment Growth Rate: -0.49%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,782.0
 F/R (Not LEP) Resident (FTE): 1,666.0
 Combination Resident (FTE): 147.0
 LEP Only Resident (FTE): 30.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,716,261,547
 AGGREGATE INC 2006: \$587,196,911
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.81%
 INCOME: -2.14%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$977,706 \$154,485
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$30,382,297
 FY09 Tax: \$32,606,723

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$41,360,051 + \$9,723,925 + \$174,558 + \$1,047,350 + \$4,298,847 + \$82,895 = \$56,687,626

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,674 + (872 X 1.04) + (1,237 X 1.17)] X 1.0298
 = \$41,360,051

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 832 + (413 X 1.04) + (421 X 1.17)] X 0.53984] X 1.0298
 = \$9,723,925

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 19 + (5 X 1.04) + (6 X 1.17)] X 0.50] X 1.0298
 = \$174,558

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 101 + (13 X 1.04) + (33 X 1.17)] X (0.53984 + 0.125)] X 1.0298
 = \$1,047,350

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,782.0 X 0.1469) X (2/3) X 1.0298
 = \$4,298,847

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,782.0 X 0.01897) X 1.0298
 = \$82,895

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$56,687,626 + \$1,064,570 + \$2,149,423 + \$724,467 = \$60,626,086

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 4290-RAHWAY CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,716,261,547 \times 0.00931274 \times 0.5) + (\$587,196,911 \times 0.04454386 \times 0.5) = \$30,382,297$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$56,687,626 - \$30,382,297 = \$26,305,329$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,782.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0298 = \$2,149,423$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(3,782.0 \times \$72) + (1,813.0 \times \$420)] \times 1.0298$$

$$= \$1,064,570$$

Transportation Aid = \$724,467
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$26,305,329 + \$1,064,570 + \$2,149,423 + \$724,467 + \$0 + \$0 + \$0$$

$$= \$30,243,789$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$19,867,404 - (\$20,860,774 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$51,840,563 2009-10 adequacy budget as defined = \$59,901,619

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,867,404	\$30,243,789	\$20,860,774	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 4670-SCOTCH PLAINS-FANWOOD REG
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,506,226
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,094,428
 Special Ed Categorical Aid \$3,003,877
 Security Aid \$407,921
 Adjustment Aid \$0
 TOTAL STATE AID \$4,506,226
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 5,245.0
 % FREE and REDUCED: 4.47%
 Enrollment Growth Rate: 1.86%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 5,343.0
 F/R (Not LEP) Resident (FTE): 238.0
 Combination Resident (FTE): 5.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$5,501,681,059
 AGGREGATE INC 2006: \$1,557,590,807
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.50%
 INCOME: 5.05%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,017,323	\$288,016
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$60,308,416
 FY09 Tax: \$67,753,660

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$58,056,040 + \$1,201,372 + \$51,341 + \$30,804 + \$6,069,415 + \$116,283 = \$65,525,255

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(332 X 0.5) + 2,362 + (1,278 X 1.04) + (1,536 X 1.17)] X 1.0298
 = \$58,056,040

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(6 X 0.5) + 113 + (58 X 1.04) + (64 X 1.17)] X 0.47000] X 1.0298
 = \$1,201,372

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 1.0298
 = \$51,341

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$30,804

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (5,343.0 X 0.1469) X (2/3) X 1.0298
 = \$6,069,415

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (5,343.0 X 0.01897) X 1.0298
 = \$116,283

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$65,525,255 + \$407,921 + \$3,034,707 + \$1,094,428 = \$70,062,311

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 4670-SCOTCH PLAINS-FANWOOD REG
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$5,501,681,059 X 0.00931274 X 0.5) + (\$1,557,590,807 X 0.04454386 X 0.5) = \$60,308,416

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$65,525,255 - \$60,308,416 = \$5,216,839
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (5,343.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$3,034,707

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(5,343.0 X \$72) + (243.0 X (0.04475 X \$10.49 X 100))] X 1.0298
 =[(5,343.0 X \$72) + (243.0 X (\$47)] X 1.0298
 = \$407,921

Transportation Aid = \$1,094,428
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,216,839 + \$407,921 + \$3,034,707 + \$1,094,428 + \$0 + \$0 + \$0
 = \$9,753,895

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,506,226 - (\$4,506,226 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$71,360,552 2009-10 adequacy budget as defined = \$68,967,883

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,506,226	\$9,753,895	\$4,506,226	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 5260-UNION COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,586,936
 FY10 STATE AID:
 Equalization Aid \$4,896,902
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$819,564
 Security Aid \$149,817
 Adjustment Aid \$0
 TOTAL STATE AID \$5,866,283
 STATE AID DIFFERENCE: \$279,347
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,301.0
 % FREE and REDUCED: 16.56%
 Enrollment Growth Rate: 10.92%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,443.0
 F/R (Not LEP) Resident (FTE): 239.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$22,702,848 + \$1,345,126 + \$0 + \$0 + \$1,639,129 + \$31,086 = \$25,718,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,443 X 1.17)] X 1.31] X 1.0298
 = \$22,702,848

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (239 X 1.17)] X 0.47000] X 1.0298
 = \$1,345,126

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0298
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,443.0 X 0.1469) X (2/3) X 1.0298
 = \$1,639,129

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,443.0 X 0.01897) X 1.0298
 = \$31,086

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$25,718,189 + \$149,817 + \$819,564 + 0 = \$26,687,570

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 5260-UNION COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6105 X \$25,718,189 = \$15,700,954

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$25,718,189 - \$15,700,954 = \$10,017,235
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,443.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$819,564

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,443.0 X \$72) + (239.0 X (0.16564 X \$10.49 X 100))] X 1.0298
 =[(1,443.0 X \$72) + (239.0 X (\$174)] X 1.0298
 = \$149,817

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,017,235 + \$149,817 + \$819,564 + \$0 + \$0 + \$0 + \$0
 = \$10,986,616

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,586,936 - (\$5,866,283 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,621,186 2009-10 adequacy budget as defined = \$26,687,570

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,586,936	\$10,986,616	\$5,866,283	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 5810-WINFIELD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,635,089

FY10 STATE AID:

Equalization Aid \$1,189,802

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$71,451

Special Ed Categorical Aid \$85,049

Security Aid \$18,454

Adjustment Aid \$270,333

TOTAL STATE AID \$1,635,089

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 154.0

% FREE and REDUCED: 20.77%

Enrollment Growth Rate: -1.52%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 152.0

F/R (Not LEP) Resident (FTE): 32.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$16,537,015

AGGREGATE INC 2006: \$31,133,497

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.12%

INCOME: -0.52%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$107,383	\$202,166
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$770,405

FY09 Tax: \$1,460,633

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,622,365 + \$164,290 + \$0 + \$0 + \$170,098 + \$3,454 = \$1,960,207

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 82 + (32 X 1.04) + (37 X 1.17)] X 1.0298

= \$1,622,365

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 17 + (6 X 1.04) + (9 X 1.17)] X 0.47195] X 1.0298

= \$164,290

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0298

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47195 + 0.125)] X 1.0298

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (152.0 X 0.1469) X (2/3) X 1.0298

= \$170,098

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (152.0 X 0.01897) X 1.0298

= \$3,454

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,960,207 + \$18,454 + \$85,049 + \$71,451 = \$2,135,161

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 22
 COUNTY: 39-UNION
 DISTRICT: 5810-WINFIELD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$16,537,015 X 0.00931274 X 0.5) + (\$31,133,497 X 0.04454386 X 0.5) = \$770,405

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,960,207 - \$770,405 = \$1,189,802
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (152.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$85,049

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(152.0 X \$72) + (32.0 X (0.20779 X \$10.49 X 100))] X 1.0298
 =[(152.0 X \$72) + (32.0 X (\$218)] X 1.0298
 = \$18,454

Transportation Aid = \$71,451
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,189,802 + \$18,454 + \$85,049 + \$71,451 + \$270,333 + \$0 + \$0
 = \$1,635,089

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,635,089 - (\$1,364,756 + \$0) = \$270,333

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,025,070 2009-10 adequacy budget as defined = \$2,063,710

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,635,089	\$1,635,089	\$1,635,089	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID