

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0020-ALEXANDRIA TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,823,401
 FY10 STATE AID:
 Equalization Aid \$1,075,572
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$290,241
 Special Ed Categorical Aid \$327,880
 Security Aid \$43,541
 Adjustment Aid \$86,167
 TOTAL STATE AID \$1,823,401
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 593.0
 % FREE and REDUCED: 3.26%
 Enrollment Growth Rate: -1.06%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 586.0
 F/R (Not LEP) Resident (FTE): 20.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$577,296,782
 AGGREGATE INC 2006: \$136,096,568
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.21%
 INCOME: -3.08%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$941,757	\$222,017
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,719,240
 FY09 Tax: \$6,858,922

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,025,296 + \$101,265 + \$0 + \$0 + \$655,761 + \$12,490 = \$6,794,812

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(40 X 0.5) + 332 + (234 X 1.04) + (0 X 1.17)] X 1.0156
 = \$6,025,296

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 14 + (6 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$101,265

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (586.0 X 0.1469) X (2/3) X 1.0156
 = \$655,761

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (586.0 X 0.01897) X 1.0156
 = \$12,490

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,794,812 + \$43,541 + \$327,880 + \$290,241 = \$7,456,474

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0020-ALEXANDRIA TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$577,296,782 X 0.00931274 X 0.5) + (\$136,096,568 X 0.04454386 X 0.5) = \$5,719,240

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,794,812 - \$5,719,240 = \$1,075,572
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (586.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$327,880

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(586.0 X \$72) + (20.0 X (0.03263 X \$10.49 X 100))] X 1.0156
 =[(586.0 X \$72) + (20.0 X (\$34)] X 1.0156
 = \$43,541

Transportation Aid = \$290,241
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,075,572 + \$43,541 + \$327,880 + \$290,241 + \$86,167 + \$0 + \$0
 = \$1,823,401

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,823,401 - (\$1,737,234 + \$0) = \$86,167

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,436,622 2009-10 adequacy budget as defined = \$7,166,233

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,823,401	\$1,823,401	\$1,823,401	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0370-BETHLEHEM TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,705,735
 FY10 STATE AID:
 Equalization Aid \$1,042,351
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$305,039
 Special Ed Categorical Aid \$316,443
 Security Aid \$41,902
 Adjustment Aid \$0
 TOTAL STATE AID \$1,705,735
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 572.5
 % FREE and REDUCED: 2.67%
 Enrollment Growth Rate: -0.98%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 567.0
 F/R (Not LEP) Resident (FTE): 15.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$447,264,246
 AGGREGATE INC 2006: \$128,723,283
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -4.80%
 INCOME: 5.69%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$746,685	\$214,897
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$4,949,544
 FY09 Tax: \$6,996,333

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,822,765 + \$70,886 + \$0 + \$0 + \$632,885 + \$12,490 = \$6,539,026

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(52 X 0.5) + 335 + (206 X 1.04) + (0 X 1.17)] X 1.0156
 = \$5,822,765

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(1 X 0.5) + 11 + (4 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$70,886

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (567.0 X 0.1469) X (2/3) X 1.0156
 = \$632,885

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (567.0 X 0.01897) X 1.0156
 = \$12,490

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,539,026 + \$41,902 + \$316,443 + \$305,039 = \$7,202,410

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2009-10 STATE SCHOOL AID
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03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0370-BETHLEHEM TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$447,264,246 X 0.00931274 X 0.5) + (\$128,723,283 X 0.04454386 X 0.5) = \$4,949,544

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,539,026 - \$4,949,544 = \$1,589,482
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (567.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$316,443

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(567.0 X \$72) + (15.5 X (0.02671 X \$10.49 X 100))] X 1.0156
 =[(567.0 X \$72) + (15.5 X (\$28)] X 1.0156
 = \$41,902

Transportation Aid = \$305,039
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,589,482 + \$41,902 + \$316,443 + \$305,039 + \$0 + \$0 + \$0
 = \$2,252,866

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,705,735 - (\$1,705,735 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,464,689 2009-10 adequacy budget as defined = \$6,897,371

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,705,735	\$2,252,866	\$1,705,735	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0430-BLOOMSBURY BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,063,147

 FY10 STATE AID:
 Equalization Aid \$729,210
 Educational Adequacy Aid \$0
 School Choice Aid \$181,566
 Transportation Aid \$66,117
 Special Ed Categorical Aid \$102,939
 Security Aid \$14,838
 Adjustment Aid \$0
 TOTAL STATE AID \$1,094,670

 STATE AID DIFFERENCE: \$31,523
 % STATE AID GROWTH: 2.97%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 184.0
 % FREE and REDUCED: 8.15%
 Enrollment Growth Rate: 0.30%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 185.0
 F/R (Not LEP) Resident (FTE): 15.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$116,175,578
 AGGREGATE INC 2006: \$26,350,207

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.87%
 INCOME: 1.89%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$631,389	\$143,208
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,127,826
 FY09 Tax: \$1,547,229

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,974,677 + \$70,886 + \$0 + \$0 + \$205,878 + \$4,542 = \$2,255,983

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 93 + (40 X 1.04) + (51 X 1.17)] X 1.0156
 = \$1,974,677

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (5 X 1.04) + (1 X 1.17)] X 0.47000] X 1.0156
 = \$70,886

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (185.0 X 0.1469) X (2/3) X 1.0156
 = \$205,878

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (185.0 X 0.01897) X 1.0156
 = \$4,542

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,255,983 + \$14,838 + \$102,939 + \$66,117 = \$2,439,877

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0430-BLOOMSBURY BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$116,175,578 \times 0.00931274 \times 0.5) + (\$26,350,207 \times 0.04454386 \times 0.5) = \$1,127,826$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,255,983 - \$1,127,826 = \$1,128,157$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (185.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$102,939$$

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(185.0 \times \$72) + (15.0 \times (0.08152 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(185.0 \times \$72) + (15.0 \times \$86)] \times 1.0156$$

$$= \$14,838$$

Transportation Aid = \$66,117
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$181,566

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,128,157 + \$14,838 + \$102,939 + \$66,117 + \$0 + \$0 + \$181,566$$

$$= \$1,493,617$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,063,147 - (\$913,104 + \$181,566) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,422,756 2009-10 adequacy budget as defined = \$2,373,760

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,063,147	\$1,493,617	\$1,094,670	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0910-CLINTON TOWN
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$271,865

FY10 STATE AID:

Equalization Aid \$27,523

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$32,573

Special Ed Categorical Aid \$183,003

Security Aid \$28,766

Adjustment Aid \$0

TOTAL STATE AID \$271,865

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 329.0

% FREE and REDUCED: 11.66%

Enrollment Growth Rate: -0.03%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 329.0

F/R (Not LEP) Resident (FTE): 36.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 4.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$293,629,212

AGGREGATE INC 2006: \$68,985,058

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.69%

INCOME: 1.26%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$856,062	\$201,123
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,903,676

FY09 Tax: \$4,086,329

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$3,382,267 + \$172,151 + \$20,253 + \$20,253 + \$366,006 + \$6,813 = \$3,967,743

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(28 X 0.5) + 185 + (130 X 1.04) + (0 X 1.17)] X 1.0156

= \$3,382,267

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(4 X 0.5) + 23 + (11 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$172,151

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(1 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$20,253

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$20,253

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (329.0 X 0.1469) X (2/3) X 1.0156

= \$366,006

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (329.0 X 0.01897) X 1.0156

= \$6,813

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,967,743 + \$28,766 + \$183,003 + \$32,573 = \$4,212,085

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0910-CLINTON TOWN
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$293,629,212 X 0.00931274 X 0.5) + (\$68,985,058 X 0.04454386 X 0.5) = \$2,903,676

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,967,743 - \$2,903,676 = \$1,064,067
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (329.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$183,003

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(329.0 X \$72) + (38.0 X (0.11662 X \$10.49 X 100))] X 1.0156
 =[(329.0 X \$72) + (38.0 X (\$122)] X 1.0156
 = \$28,766

Transportation Aid = \$32,573
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,064,067 + \$28,766 + \$183,003 + \$32,573 + \$0 + \$0 + \$0
 = \$1,308,409

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$271,865 - (\$271,865 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,333,282 2009-10 adequacy budget as defined = \$4,179,512

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$271,865	\$1,308,409	\$271,865	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0920-CLINTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,571,304
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$746,852
 Special Ed Categorical Aid \$703,633
 Security Aid \$120,819
 Adjustment Aid \$0
 TOTAL STATE AID \$1,571,304
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,632.0
 % FREE and REDUCED: 3.24%
 Enrollment Growth Rate: -0.30%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,627.0
 F/R (Not LEP) Resident (FTE): 52.5
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 8.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,744,879,273
 AGGREGATE INC 2006: \$467,858,191
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.60%
 INCOME: 3.36%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$1,028,214 \$275,697
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$18,544,909
 FY09 Tax: \$21,102,628

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$16,718,930 + \$253,164 + \$40,506 + \$10,127 + \$1,822,405 + \$35,199 = \$18,880,331

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(130 X 0.5) + 950 + (612 X 1.04) + (0 X 1.17)] X 1.0156
 = \$16,718,930

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(3 X 0.5) + 34 + (17 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$253,164

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 6 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$40,506

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$10,127

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,627.0 X 0.1469) X (2/3) X 1.0156
 = \$1,822,405

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,627.0 X 0.01897) X 1.0156
 = \$35,199

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$18,880,331 + \$120,819 + \$911,202 + \$746,852 = \$20,659,204

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 0920-CLINTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,744,879,273 X 0.00931274 X 0.5) + (\$467,858,191 X 0.04454386 X 0.5) = \$18,544,909

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$18,880,331 - \$18,544,909 = \$335,422
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,627.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$911,202

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,627.0 X \$72) + (53.5 X (0.03241 X \$10.49 X 100))] X 1.0156
 =[(1,627.0 X \$72) + (53.5 X (\$34)] X 1.0156
 = \$120,819

Transportation Aid = \$746,852
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$335,422 + \$120,819 + \$911,202 + \$746,852 + \$0 + \$0 + \$0
 = \$2,114,295

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,571,304 - (\$1,571,304 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,088,228 2009-10 adequacy budget as defined = \$19,912,352

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,571,304	\$2,114,295	\$1,571,304	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1040-DELAWARE TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,184,047

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$163,062

Special Ed Categorical Aid \$247,817

Security Aid \$32,781

Adjustment Aid \$740,387

TOTAL STATE AID \$1,184,047

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 455.0

% FREE and REDUCED: 3.29%

Enrollment Growth Rate: -3.16%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 441.0

F/R (Not LEP) Resident (FTE): 9.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$684,884,593

AGGREGATE INC 2006: \$191,279,251

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.56%

INCOME: 5.72%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,505,241	\$420,394
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$7,449,234

FY09 Tax: \$6,276,426

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,526,567 + \$40,506 + \$0 + \$30,380 + \$495,633 + \$9,084 = \$5,102,170

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 288 + (153 X 1.04) + (0 X 1.17)] X 1.0156

= \$4,526,567

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 7 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$40,506

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$30,380

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (441.0 X 0.1469) X (2/3) X 1.0156

= \$495,633

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (441.0 X 0.01897) X 1.0156

= \$9,084

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,102,170 + \$32,781 + \$247,817 + \$163,062 = \$5,545,830

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1040-DELAWARE TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$684,884,593 X 0.00931274 X 0.5) + (\$191,279,251 X 0.04454386 X 0.5) = \$7,449,234

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,102,170 - \$7,449,234 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (441.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$247,817

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(441.0 X \$72) + (15.0 X (0.03297 X \$10.49 X 100))] X 1.0156
 =[(441.0 X \$72) + (15.0 X (\$35)] X 1.0156
 = \$32,781

Transportation Aid = \$163,062
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$32,781 + \$247,817 + \$163,062 + \$740,387 + \$0 + \$0
 = \$1,184,047

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,184,047 - (\$443,660 + \$0) = \$740,387

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,325,350 2009-10 adequacy budget as defined = \$5,382,768

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,184,047	\$1,184,047	\$1,184,047	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1050-DELAWARE VALLEY REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,334,273

 FY10 STATE AID:
 Equalization Aid \$3,210,368
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$494,366
 Special Ed Categorical Aid \$556,634
 Security Aid \$72,905
 Adjustment Aid \$0
 TOTAL STATE AID \$4,334,273

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 977.5
 % FREE and REDUCED: 0.10%
 Enrollment Growth Rate: 2.01%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 997.0
 F/R (Not LEP) Resident (FTE): 1.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$927,814,516
 AGGREGATE INC 2006: \$202,813,848

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.42%
 INCOME: -1.19%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$949,171	\$207,482
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,837,304
 FY09 Tax: \$11,774,658

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,807,555 + \$10,127 + \$10,127 + \$0 + \$1,113,268 + \$21,573 = \$12,962,650

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (997 X 1.17)] X 1.0156
 = \$11,807,555

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.47000] X 1.0156
 = \$10,127

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 1.0156
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (997.0 X 0.1469) X (2/3) X 1.0156
 = \$1,113,268

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (997.0 X 0.01897) X 1.0156
 = \$21,573

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$12,962,650 + \$72,905 + \$556,634 + \$494,366 = \$14,086,555

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1050-DELAWARE VALLEY REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$927,814,516 X 0.00931274 X 0.5) + (\$202,813,848 X 0.04454386 X 0.5) = \$8,837,304

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$12,962,650 - \$8,837,304 = \$4,125,346
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (997.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$556,634

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(997.0 X \$72) + (1.0 X (0.00102 X \$10.49 X 100))] X 1.0156
 =[(997.0 X \$72) + (1.0 X (\$1)] X 1.0156
 = \$72,905

Transportation Aid = \$494,366
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,125,346 + \$72,905 + \$556,634 + \$494,366 + \$0 + \$0 + \$0
 = \$5,249,251

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,334,273 - (\$4,334,273 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,749,893 2009-10 adequacy budget as defined = \$13,592,189

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,334,273	\$5,249,251	\$4,334,273	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1160-EAST AMWELL TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$837,702

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$186,182

Special Ed Categorical Aid \$270,692

Security Aid \$36,329

Adjustment Aid \$344,499

TOTAL STATE AID \$837,702

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 483.0

% FREE and REDUCED: 3.93%

Enrollment Growth Rate: 0.67%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 486.0

F/R (Not LEP) Resident (FTE): 14.0

Combination Resident (FTE): 5.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$593,179,368

AGGREGATE INC 2006: \$139,293,412

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -3.07%

INCOME: -9.85%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,228,115	\$288,392
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$5,864,396

FY09 Tax: \$5,871,271

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,982,261 + \$70,886 + \$10,127 + \$30,380 + \$541,384 + \$10,219 = \$5,645,257

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 327 + (159 X 1.04) + (0 X 1.17)] X 1.0156

= \$4,982,261

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 8 + (6 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$70,886

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 4 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$30,380

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (486.0 X 0.1469) X (2/3) X 1.0156

= \$541,384

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (486.0 X 0.01897) X 1.0156

= \$10,219

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,645,257 + \$36,329 + \$270,692 + \$186,182 = \$6,138,460

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1160-EAST AMWELL TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$593,179,368 \times 0.00931274 \times 0.5) + (\$139,293,412 \times 0.04454386 \times 0.5) = \$5,864,396$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,645,257 - \$5,864,396 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (486.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$270,692$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(486.0 \times \$72) + (19.0 \times (0.03934 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(486.0 \times \$72) + (19.0 \times \$41)] \times 1.0156$$

$$= \$36,329$$

Transportation Aid = \$186,182
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$36,329 + \$270,692 + \$186,182 + \$344,499 + \$0 + \$0$$

$$= \$837,702$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$837,702 - (\$493,203 + \$0) = \$344,499$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,545,752 2009-10 adequacy budget as defined = \$5,952,278

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$837,702	\$837,702	\$837,702	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1510-FLEMINGTON-RARITAN REG
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,147,804
 FY10 STATE AID:
 Equalization Aid \$3,704,835
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,256,526
 Special Ed Categorical Aid \$1,917,719
 Security Aid \$268,724
 Adjustment Aid \$0
 TOTAL STATE AID \$7,147,804
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,420.5
 % FREE and REDUCED: 6.92%
 Enrollment Growth Rate: 0.07%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,423.5
 F/R (Not LEP) Resident (FTE): 199.0
 Combination Resident (FTE): 49.0
 LEP Only Resident (FTE): 26.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,363,573,439
 AGGREGATE INC 2006: \$806,297,401
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.50%
 INCOME: -0.65%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$938,497 \$224,971
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$33,619,841
 FY09 Tax: \$40,978,349

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$35,159,373 + \$962,022 + \$141,772 + \$303,796 + \$3,835,438 + \$73,804 = \$40,476,205

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(327 X 0.5) + 2,037 + (1,222 X 1.04) + (0 X 1.17)] X 1.0156
 = \$35,159,373
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 121 + (78 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$962,022
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(14 X 0.5) + 15 + (4 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$141,772
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 40 + (9 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$303,796
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,423.5 X 0.1469) X (2/3) X 1.0156
 = \$3,835,438
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,423.5 X 0.01897) X 1.0156
 = \$73,804

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$40,476,205 + \$268,724 + \$1,917,719 + \$1,256,526 = \$43,919,174

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1510-FLEMINGTON-RARITAN REG
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,363,573,439 \times 0.00931274 \times 0.5) + (\$806,297,401 \times 0.04454386 \times 0.5) = \$33,619,841$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$40,476,205 - \$33,619,841 = \$6,856,364$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,423.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$1,917,719$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,423.5 \times \$72) + (248.0 \times (0.06920 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(3,423.5 \times \$72) + (248.0 \times \$73)] \times 1.0156$$

$$= \$268,724$$

Transportation Aid = \$1,256,526
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$6,856,364 + \$268,724 + \$1,917,719 + \$1,256,526 + \$0 + \$0 + \$0$$

$$= \$10,299,333$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$7,147,804 - (\$7,147,804 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$47,157,331 2009-10 adequacy budget as defined = \$42,662,648

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,147,804	\$10,299,333	\$7,147,804	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1600-FRANKLIN TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$366,889

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$142,747

Special Ed Categorical Aid \$183,003

Security Aid \$24,280

Adjustment Aid \$16,859

TOTAL STATE AID \$366,889

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 340.5

% FREE and REDUCED: 3.11%

Enrollment Growth Rate: -3.86%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 327.0

F/R (Not LEP) Resident (FTE): 11.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$420,811,024

AGGREGATE INC 2006: \$115,163,989

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -4.30%

INCOME: 11.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,192,099	\$326,244
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,524,376

FY09 Tax: \$4,934,245

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$3,362,014 + \$50,633 + \$0 + \$0 + \$366,006 + \$6,813 = \$3,785,466

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(24 X 0.5) + 187 + (128 X 1.04) + (0 X 1.17)] X 1.0156

= \$3,362,014

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 8 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$50,633

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (327.0 X 0.1469) X (2/3) X 1.0156

= \$366,006

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (327.0 X 0.01897) X 1.0156

= \$6,813

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,785,466 + \$24,280 + \$183,003 + \$142,747 = \$4,135,496

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1600-FRANKLIN TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$420,811,024 X 0.00931274 X 0.5) + (\$115,163,989 X 0.04454386 X 0.5) = \$4,524,376

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,785,466 - \$4,524,376 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (327.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$183,003

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(327.0 X \$72) + (11.0 X (0.03116 X \$10.49 X 100))] X 1.0156
 =[(327.0 X \$72) + (11.0 X (\$33)] X 1.0156
 = \$24,280

Transportation Aid = \$142,747
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$24,280 + \$183,003 + \$142,747 + \$16,859 + \$0 + \$0
 = \$366,889

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$366,889 - (\$350,030 + \$0) = \$16,859

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,192,981 2009-10 adequacy budget as defined = \$3,992,749

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$366,889	\$366,889	\$366,889	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1680-FRENCHTOWN BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$649,677
 FY10 STATE AID:
 Equalization Aid \$550,666
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$4,103
 Special Ed Categorical Aid \$80,064
 Security Aid \$14,844
 Adjustment Aid \$0
 TOTAL STATE AID \$649,677
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 142.0
 % FREE and REDUCED: 16.90%
 Enrollment Growth Rate: 1.73%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 144.0
 F/R (Not LEP) Resident (FTE): 24.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$135,131,656
 AGGREGATE INC 2006: \$23,501,355
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.53%
 INCOME: -19.15%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$951,631 \$165,503
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,152,644
 FY09 Tax: \$1,494,908

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,488,602 + \$111,392 + \$0 + \$0 + \$160,128 + \$3,406 = \$1,763,528

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 107 + (38 X 1.04) + (0 X 1.17)] X 1.0156
 = \$1,488,602

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (7 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$111,392

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (144.0 X 0.1469) X (2/3) X 1.0156
 = \$160,128

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (144.0 X 0.01897) X 1.0156
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,763,528 + \$14,844 + \$80,064 + \$4,103 = \$1,862,539

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1680-FRENCHTOWN BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$135,131,656 X 0.00931274 X 0.5) + (\$23,501,355 X 0.04454386 X 0.5) = \$1,152,644

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,763,528 - \$1,152,644 = \$610,884
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (144.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$80,064

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(144.0 X \$72) + (24.0 X (0.16901 X \$10.49 X 100))] X 1.0156
 =[(144.0 X \$72) + (24.0 X (\$177)] X 1.0156
 = \$14,844

Transportation Aid = \$4,103
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$610,884 + \$14,844 + \$80,064 + \$4,103 + \$0 + \$0 + \$0
 = \$709,895

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$649,677 - (\$649,677 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,140,568 2009-10 adequacy budget as defined = \$1,858,436

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$649,677	\$709,895	\$649,677	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1740-GLEN GARDNER BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,131,670
 FY10 STATE AID:
 Equalization Aid \$639,057
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$159,440
 Special Ed Categorical Aid \$95,314
 Security Aid \$12,687
 Adjustment Aid \$225,172
 TOTAL STATE AID \$1,131,670
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 178.5
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: -2.78%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 173.5
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$123,851,141
 AGGREGATE INC 2006: \$35,057,871
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.92%
 INCOME: -1.52%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$673,104	\$190,532
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,357,503
 FY09 Tax: \$1,538,837

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,792,399 + \$0 + \$10,127 + \$0 + \$190,628 + \$3,406 = \$1,996,560

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(11 X 0.5) + 101 + (67 X 1.04) + (0 X 1.17)] X 1.0156
 = \$1,792,399

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (173.5 X 0.1469) X (2/3) X 1.0156
 = \$190,628

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (173.5 X 0.01897) X 1.0156
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,996,560 + \$12,687 + \$95,314 + \$159,440 = \$2,264,001

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1740-GLEN GARDNER BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$123,851,141 X 0.00931274 X 0.5) + (\$35,057,871 X 0.04454386 X 0.5) = \$1,357,503

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,996,560 - \$1,357,503 = \$639,057
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (173.5 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$95,314

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(173.5 X \$72) + (0.0 X (0.00000 X \$10.49 X 100))] X 1.0156
 =[(173.5 X \$72) + (0.0 X (\$0)] X 1.0156
 = \$12,687

Transportation Aid = \$159,440
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$639,057 + \$12,687 + \$95,314 + \$159,440 + \$225,172 + \$0 + \$0
 = \$1,131,670

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,131,670 - (\$906,498 + \$0) = \$225,172

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,537,865 2009-10 adequacy budget as defined = \$2,104,561

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,131,670	\$1,131,670	\$1,131,670	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1970-HAMPTON BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$920,503

 FY10 STATE AID:
 Equalization Aid \$814,287
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,161
 Special Ed Categorical Aid \$83,876
 Security Aid \$19,179
 Adjustment Aid \$0
 TOTAL STATE AID \$920,503

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 152.0
 % FREE and REDUCED: 23.02%
 Enrollment Growth Rate: -2.39%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 148.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 34.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$96,361,950
 AGGREGATE INC 2006: \$24,330,062

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.78%
 INCOME: -8.04%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$633,960	\$160,066
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$990,574
 FY09 Tax: \$1,819,059

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,529,109 + \$0 + \$0 + \$212,657 + \$167,753 + \$3,406 = \$1,912,925

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 96 + (53 X 1.04) + (0 X 1.17)] X 1.0156
 = \$1,529,109

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47757] X 1.0156
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 23 + (11 X 1.04) + (0 X 1.17)] X (0.47757 + 0.125)] X 1.0156
 = \$212,657

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (148.0 X 0.1469) X (2/3) X 1.0156
 = \$167,753

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (148.0 X 0.01897) X 1.0156
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,912,925 + \$19,179 + \$83,876 + \$3,161 = \$2,019,141

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 1970-HAMPTON BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$96,361,950 X 0.00931274 X 0.5) + (\$24,330,062 X 0.04454386 X 0.5) = \$990,574

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,912,925 - \$990,574 = \$922,351
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (148.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$83,876

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(148.0 X \$72) + (34.0 X (0.23026 X \$10.49 X 100))] X 1.0156
 =[(148.0 X \$72) + (34.0 X (\$242)] X 1.0156
 = \$19,179

Transportation Aid = \$3,161
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$922,351 + \$19,179 + \$83,876 + \$3,161 + \$0 + \$0 + \$0
 = \$1,028,567

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$920,503 - (\$920,503 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,735,730 2009-10 adequacy budget as defined = \$2,015,980

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$920,503	\$1,028,567	\$920,503	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2140-HIGH BRIDGE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,624,957

 FY10 STATE AID:
 Equalization Aid \$913,317
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$12,615
 Special Ed Categorical Aid \$205,878
 Security Aid \$26,737
 Adjustment Aid \$466,410
 TOTAL STATE AID \$1,624,957

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 378.0
 % FREE and REDUCED: 0.51%
 Enrollment Growth Rate: -3.31%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 365.5
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$307,227,827
 AGGREGATE INC 2006: \$83,200,029

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.72%
 INCOME: -0.48%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$783,744	\$212,245
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$3,283,591
 FY09 Tax: \$4,636,252

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,756,949 + \$0 + \$10,127 + \$10,127 + \$411,757 + \$7,948 = \$4,196,908

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(27 X 0.5) + 217 + (135 X 1.04) + (0 X 1.17)] X 1.0156
 = \$3,756,949

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$10,127

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (365.5 X 0.1469) X (2/3) X 1.0156
 = \$411,757

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (365.5 X 0.01897) X 1.0156
 = \$7,948

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,196,908 + \$26,737 + \$205,878 + \$12,615 = \$4,442,138

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2140-HIGH BRIDGE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$307,227,827 \times 0.00931274 \times 0.5) + (\$83,200,029 \times 0.04454386 \times 0.5) = \$3,283,591$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,196,908 - \$3,283,591 = \$913,317$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (365.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$205,878$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(365.5 \times \$72) + (2.0 \times (0.00510 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(365.5 \times \$72) + (2.0 \times (\$5))] \times 1.0156$$

$$= \$26,737$$

Transportation Aid = \$12,615
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$913,317 + \$26,737 + \$205,878 + \$12,615 + \$466,410 + \$0 + \$0$$

$$= \$1,624,957$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,624,957 - (\$1,158,547 + \$0) = \$466,410$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,250,701 2009-10 adequacy budget as defined = \$4,429,523

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,624,957	\$1,624,957	\$1,624,957	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2220-HOLLAND TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,925,790
 FY10 STATE AID:
 Equalization Aid \$1,306,324
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$194,125
 Special Ed Categorical Aid \$373,631
 Security Aid \$51,710
 Adjustment Aid \$0
 TOTAL STATE AID \$1,925,790
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 671.0
 % FREE and REDUCED: 6.55%
 Enrollment Growth Rate: -0.82%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 665.0
 F/R (Not LEP) Resident (FTE): 44.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$584,089,513
 AGGREGATE INC 2006: \$127,499,378
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.22%
 INCOME: 0.67%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$870,476 \$190,014
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$5,559,394
 FY09 Tax: \$7,474,751

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,825,293 + \$212,657 + \$0 + \$0 + \$747,262 + \$14,761 = \$7,799,973

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 430 + (235 X 1.04) + (0 X 1.17)] X 1.0156
 = \$6,825,293
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 33 + (11 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$212,657
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (665.0 X 0.1469) X (2/3) X 1.0156
 = \$747,262
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (665.0 X 0.01897) X 1.0156
 = \$14,761

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$7,799,973 + \$51,710 + \$373,631 + \$194,125 = \$8,419,439

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2220-HOLLAND TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$584,089,513 X 0.00931274 X 0.5) + (\$127,499,378 X 0.04454386 X 0.5) = \$5,559,394

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,799,973 - \$5,559,394 = \$2,240,579
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (665.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$373,631

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(665.0 X \$72) + (44.0 X (0.06557 X \$10.49 X 100))] X 1.0156
 =[(665.0 X \$72) + (44.0 X (\$69)] X 1.0156
 = \$51,710

Transportation Aid = \$194,125
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,240,579 + \$51,710 + \$373,631 + \$194,125 + \$0 + \$0 + \$0
 = \$2,860,045

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,925,790 - (\$1,925,790 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,239,860 2009-10 adequacy budget as defined = \$8,225,314

FY09 AID \$1,925,790	FY10 AID UNCAPPED \$2,860,045	FY10 AID CAPPED \$1,925,790	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2300-HUNTERDON CENTRAL REG
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$6,673,167

 FY10 STATE AID:
 Equalization Aid \$3,278,198
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,418,146
 Special Ed Categorical Aid \$1,742,341
 Security Aid \$234,482
 Adjustment Aid \$0
 TOTAL STATE AID \$6,673,167

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,044.0
 % FREE and REDUCED: 4.56%
 Enrollment Growth Rate: 2.24%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,112.0
 F/R (Not LEP) Resident (FTE): 121.0
 Combination Resident (FTE): 21.0
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$3,344,663,731
 AGGREGATE INC 2006: \$783,403,447

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: -1.13%
 INCOME: -0.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,098,773	\$257,360
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$33,021,899
 FY09 Tax: \$47,648,771

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$36,870,760 + \$678,479 + \$81,012 + \$151,898 + \$3,484,682 + \$66,991 = \$41,333,822

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3,112 X 1.17)] X 1.0156
 = \$36,870,760

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (121 X 1.17)] X 0.47000] X 1.0156
 = \$678,479

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (14 X 1.17)] X 0.50] X 1.0156
 = \$81,012

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (21 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$151,898

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,112.0 X 0.1469) X (2/3) X 1.0156
 = \$3,484,682

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,112.0 X 0.01897) X 1.0156
 = \$66,991

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$41,333,822 + \$234,482 + \$1,742,341 + \$1,418,146 = \$44,728,791

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2300-HUNTERDON CENTRAL REG
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,344,663,731 X 0.00931274 X 0.5) + (\$783,403,447 X 0.04454386 X 0.5) = \$33,021,899

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$41,333,822 - \$33,021,899 = \$8,311,923
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (3,112.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$1,742,341

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(3,112.0 X \$72) + (142.0 X (0.04566 X \$10.49 X 100))] X 1.0156
 =[(3,112.0 X \$72) + (142.0 X (\$48)] X 1.0156
 = \$234,482

Transportation Aid = \$1,418,146
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$8,311,923 + \$234,482 + \$1,742,341 + \$1,418,146 + \$0 + \$0 + \$0
 = \$11,706,892

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,673,167 - (\$6,673,167 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$53,188,181 2009-10 adequacy budget as defined = \$43,310,645

FY09 AID \$6,673,167	FY10 AID UNCAPPED \$11,706,892	FY10 AID CAPPED \$6,673,167	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2308-HUNTERDON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,040,849
 FY10 STATE AID:
 Equalization Aid \$355,964
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$122,002
 Security Aid \$17,068
 Adjustment Aid \$545,815
 TOTAL STATE AID \$1,040,849
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 218.5
 % FREE and REDUCED: 7.09%
 Enrollment Growth Rate: -0.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 218.0
 F/R (Not LEP) Resident (FTE): 15.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,382,267 + \$81,012 + \$0 + \$0 + \$244,004 + \$4,542 = \$3,711,825

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (218 X 1.17)] X 1.31] X 1.0156
 = \$3,382,267
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (15 X 1.17)] X 0.47000] X 1.0156
 = \$81,012
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (218.0 X 0.1469) X (2/3) X 1.0156
 = \$244,004
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (218.0 X 0.01897) X 1.0156
 = \$4,542

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,711,825 + \$17,068 + \$122,002 + 0 = \$3,850,895

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2308-HUNTERDON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.9041 X \$3,711,825 = \$3,355,861

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,711,825 - \$3,355,861 = \$355,964
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (218.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$122,002

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(218.0 X \$72) + (15.0 X (0.07094 X \$10.49 X 100))] X 1.0156
 =[(218.0 X \$72) + (15.0 X (\$74)] X 1.0156
 = \$17,068

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$355,964 + \$17,068 + \$122,002 + \$0 + \$545,815 + \$0 + \$0
 = \$1,040,849

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,040,849 - (\$495,034 + \$0) = \$545,815

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,489,023 2009-10 adequacy budget as defined = \$3,850,895

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,040,849	\$1,040,849	\$1,040,849	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2450-KINGWOOD TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,450,553

FY10 STATE AID:

Equalization Aid \$449,971

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$165,169

Special Ed Categorical Aid \$244,004

Security Aid \$31,939

Adjustment Aid \$559,470

TOTAL STATE AID \$1,450,553

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 439.0

% FREE and REDUCED: 2.62%

Enrollment Growth Rate: -1.53%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 432.5

F/R (Not LEP) Resident (FTE): 11.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$503,007,478

AGGREGATE INC 2006: \$98,374,628

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.77%

INCOME: 3.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,100,673	\$215,262
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,533,182

FY09 Tax: \$4,940,603

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,435,428 + \$50,633 + \$0 + \$0 + \$488,008 + \$9,084 = \$4,983,153

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(35 X 0.5) + 253 + (161 X 1.04) + (0 X 1.17)] X 1.0156

= \$4,435,428

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(2 X 0.5) + 6 + (4 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$50,633

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (432.5 X 0.1469) X (2/3) X 1.0156

= \$488,008

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (432.5 X 0.01897) X 1.0156

= \$9,084

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$4,983,153 + \$31,939 + \$244,004 + \$165,169 = \$5,424,265

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2450-KINGWOOD TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$503,007,478 X 0.00931274 X 0.5) + (\$98,374,628 X 0.04454386 X 0.5) = \$4,533,182

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,983,153 - \$4,533,182 = \$449,971
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (432.5 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$244,004

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(432.5 X \$72) + (11.0 X (0.02626 X \$10.49 X 100))] X 1.0156
 =[(432.5 X \$72) + (11.0 X (\$28)] X 1.0156
 = \$31,939

Transportation Aid = \$165,169
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$449,971 + \$31,939 + \$244,004 + \$165,169 + \$559,470 + \$0 + \$0
 = \$1,450,553

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,450,553 - (\$891,083 + \$0) = \$559,470

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,253,144 2009-10 adequacy budget as defined = \$5,259,096

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,450,553	\$1,450,553	\$1,450,553	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2530-LAMBERTVILLE CITY
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$254,950
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$11,053
 Special Ed Categorical Aid \$91,501
 Security Aid \$19,435
 Adjustment Aid \$132,961
 TOTAL STATE AID \$254,950

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 164.0
 % FREE and REDUCED: 21.34%
 Enrollment Growth Rate: -2.18%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 160.0
 F/R (Not LEP) Resident (FTE): 25.0
 Combination Resident (FTE): 9.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$422,017,655
 AGGREGATE INC 2006: \$83,523,681

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 2.85%
 INCOME: 2.59%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,573,278	\$509,291
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$3,825,304
 FY09 Tax: \$2,717,682

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,640,501 + \$111,392 + \$10,127 + \$50,633 + \$183,003 + \$3,406 = \$1,999,062

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 143 + (18 X 1.04) + (0 X 1.17)] X 1.0156
 = \$1,640,501

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 22 + (3 X 1.04) + (0 X 1.17)] X 0.47335] X 1.0156
 = \$111,392

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (0 X 1.04) + (0 X 1.17)] X (0.47335 + 0.125)] X 1.0156
 = \$50,633

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (160.0 X 0.1469) X (2/3) X 1.0156
 = \$183,003

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (160.0 X 0.01897) X 1.0156
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,999,062 + \$19,435 + \$91,501 + \$11,053 = \$2,121,051

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2530-LAMBERTVILLE CITY
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$422,017,655 X 0.00931274 X 0.5) + (\$83,523,681 X 0.04454386 X 0.5) = \$3,825,304

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,999,062 - \$3,825,304 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (160.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$91,501

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(160.0 X \$72) + (34.0 X (0.21341 X \$10.49 X 100))] X 1.0156
 =[(160.0 X \$72) + (34.0 X (\$224)] X 1.0156
 = \$19,435

Transportation Aid = \$11,053
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$19,435 + \$91,501 + \$11,053 + \$132,961 + \$0 + \$0
 = \$254,950

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$254,950 - (\$121,989 + \$0) = \$132,961

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,960,432 2009-10 adequacy budget as defined = \$2,109,998

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$254,950	\$254,950	\$254,950	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2590-LEBANON BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$153,294

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$9,871

Special Ed Categorical Aid \$61,001

Security Aid \$8,131

Adjustment Aid \$74,291

TOTAL STATE AID \$153,294

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 110.0

% FREE and REDUCED: 4.34%

Enrollment Growth Rate: -1.53%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 108.0

F/R (Not LEP) Resident (FTE): 5.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$251,777,142

AGGREGATE INC 2006: \$35,169,420

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.31%

INCOME: 11.87%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,189,366	\$305,821
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,955,659

FY09 Tax: \$2,115,684

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,113,920 + \$20,253 + \$0 + \$0 + \$122,002 + \$2,271 = \$1,258,446

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(10 X 0.5) + 62 + (41 X 1.04) + (0 X 1.17)] X 1.0156

= \$1,113,920

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$20,253

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (108.0 X 0.1469) X (2/3) X 1.0156

= \$122,002

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (108.0 X 0.01897) X 1.0156

= \$2,271

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,258,446 + \$8,131 + \$61,001 + \$9,871 = \$1,337,449

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2590-LEBANON BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$251,777,142 X 0.00931274 X 0.5) + (\$35,169,420 X 0.04454386 X 0.5) = \$1,955,659

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,258,446 - \$1,955,659 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (108.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$61,001

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(108.0 X \$72) + (5.0 X (0.04348 X \$10.49 X 100))] X 1.0156
 =[(108.0 X \$72) + (5.0 X (\$46)] X 1.0156
 = \$8,131

Transportation Aid = \$9,871
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$8,131 + \$61,001 + \$9,871 + \$74,291 + \$0 + \$0
 = \$153,294

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$153,294 - (\$79,003 + \$0) = \$74,291

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,261,795 2009-10 adequacy budget as defined = \$1,327,578

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$153,294	\$153,294	\$153,294	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2600-LEBANON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,370,455

 FY10 STATE AID:
 Equalization Aid \$1,527,643
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$354,234
 Special Ed Categorical Aid \$430,820
 Security Aid \$57,758
 Adjustment Aid \$0
 TOTAL STATE AID \$2,370,455

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 775.5
 % FREE and REDUCED: 3.86%
 Enrollment Growth Rate: -0.39%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 772.5
 F/R (Not LEP) Resident (FTE): 30.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$728,524,698
 AGGREGATE INC 2006: \$167,371,445

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.29%
 INCOME: 1.25%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$907,254	\$208,433
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$7,119,966
 FY09 Tax: \$10,108,113

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,949,340 + \$141,772 + \$10,127 + \$0 + \$861,639 + \$17,032 = \$8,979,910

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(55 X 0.5) + 453 + (292 X 1.04) + (0 X 1.17)] X 1.0156
 = \$7,949,340

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(1 X 0.5) + 15 + (15 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$141,772

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$10,127

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (772.5 X 0.1469) X (2/3) X 1.0156
 = \$861,639

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (772.5 X 0.01897) X 1.0156
 = \$17,032

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$8,979,910 + \$57,758 + \$430,820 + \$354,234 = \$9,822,722

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 2600-LEBANON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$728,524,698 X 0.00931274 X 0.5) + (\$167,371,445 X 0.04454386 X 0.5) = \$7,119,966

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$8,979,910 - \$7,119,966 = \$1,859,944
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (772.5 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$430,820

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(772.5 X \$72) + (30.5 X (0.03861 X \$10.49 X 100))] X 1.0156
 =[(772.5 X \$72) + (30.5 X (\$41)] X 1.0156
 = \$57,758

Transportation Aid = \$354,234
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,859,944 + \$57,758 + \$430,820 + \$354,234 + \$0 + \$0 + \$0
 = \$2,702,756

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,370,455 - (\$2,370,455 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,197,773 2009-10 adequacy budget as defined = \$9,468,488

FY09 AID \$2,370,455	FY10 AID UNCAPPED \$2,702,756	FY10 AID CAPPED \$2,370,455	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 3180-MILFORD BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$308,265
 FY10 STATE AID:
 Equalization Aid \$148,070
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$6,482
 Special Ed Categorical Aid \$61,001
 Security Aid \$8,167
 Adjustment Aid \$84,545
 TOTAL STATE AID \$308,265
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 108.5
 % FREE and REDUCED: 4.38%
 Enrollment Growth Rate: -0.28%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 108.5
 F/R (Not LEP) Resident (FTE): 5.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$109,096,542
 AGGREGATE INC 2006: \$27,046,688
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.27%
 INCOME: 17.11%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$956,987 \$237,252
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,110,376
 FY09 Tax: \$1,594,534

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,113,920 + \$20,253 + \$0 + \$0 + \$122,002 + \$2,271 = \$1,258,446

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(11 X 0.5) + 66 + (37 X 1.04) + (0 X 1.17)] X 1.0156
 = \$1,113,920
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$20,253
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (108.5 X 0.1469) X (2/3) X 1.0156
 = \$122,002
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (108.5 X 0.01897) X 1.0156
 = \$2,271

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,258,446 + \$8,167 + \$61,001 + \$6,482 = \$1,334,096

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 3180-MILFORD BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$109,096,542 \times 0.00931274 \times 0.5) + (\$27,046,688 \times 0.04454386 \times 0.5) = \$1,110,376$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,258,446 - \$1,110,376 = \$148,070$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (108.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$61,001$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(108.5 \times \$72) + (5.0 \times (0.04386 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(108.5 \times \$72) + (5.0 \times \$46)] \times 1.0156$$

$$= \$8,167$$

Transportation Aid = \$6,482
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$148,070 + \$8,167 + \$61,001 + \$6,482 + \$84,545 + \$0 + \$0$$

$$= \$308,265$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$308,265 - (\$223,720 + \$0) = \$84,545$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,894,482 2009-10 adequacy budget as defined = \$1,327,614

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$308,265	\$308,265	\$308,265	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 3660-N HUNT/VOORHEES REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,695,401
 FY10 STATE AID:
 Equalization Aid \$3,544,044
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,244,129
 Special Ed Categorical Aid \$1,685,153
 Security Aid \$222,075
 Adjustment Aid \$0
 TOTAL STATE AID \$6,695,401
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,958.5
 % FREE and REDUCED: 2.40%
 Enrollment Growth Rate: 1.79%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,012.0
 F/R (Not LEP) Resident (FTE): 72.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,051,002,264
 AGGREGATE INC 2006: \$811,552,908
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.60%
 INCOME: 4.20%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,031,267 \$274,312
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$32,281,445
 FY09 Tax: \$43,727,188

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$35,685,954 + \$405,062 + \$40,506 + \$0 + \$3,370,305 + \$64,720 = \$39,566,547

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3,012 X 1.17)] X 1.0156
 = \$35,685,954

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (72 X 1.17)] X 0.47000] X 1.0156
 = \$405,062

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7 X 1.17)] X 0.50] X 1.0156
 = \$40,506

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,012.0 X 0.1469) X (2/3) X 1.0156
 = \$3,370,305

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,012.0 X 0.01897) X 1.0156
 = \$64,720

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$39,566,547 + \$222,075 + \$1,685,153 + \$1,244,129 = \$42,717,904

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 3660-N HUNT/VOORHEES REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,051,002,264 X 0.00931274 X 0.5) + (\$811,552,908 X 0.04454386 X 0.5) = \$32,281,445

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$39,566,547 - \$32,281,445 = \$7,285,102
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (3,012.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$1,685,153

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(3,012.0 X \$72) + (72.0 X (0.02400 X \$10.49 X 100))] X 1.0156
 =[(3,012.0 X \$72) + (72.0 X (\$25)] X 1.0156
 = \$222,075

Transportation Aid = \$1,244,129
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$7,285,102 + \$222,075 + \$1,685,153 + \$1,244,129 + \$0 + \$0 + \$0
 = \$10,436,459

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,695,401 - (\$6,695,401 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,458,217 2009-10 adequacy budget as defined = \$41,473,775

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,695,401	\$10,436,459	\$6,695,401	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 4350-READINGTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,081,907

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$957,079

Special Ed Categorical Aid \$974,191

Security Aid \$150,637

Adjustment Aid \$0

TOTAL STATE AID \$2,081,907

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 2,064.0

% FREE and REDUCED: 2.14%

Enrollment Growth Rate: -0.87%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 2,045.5

F/R (Not LEP) Resident (FTE): 45.5

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,652,278,564

AGGREGATE INC 2006: \$568,849,842

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.50%

INCOME: -1.21%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,237,647	\$265,446
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$25,019,374

FY09 Tax: \$28,085,596

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$21,032,839 + \$222,784 + \$0 + \$0 + \$2,287,537 + \$44,282 = \$23,587,442

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(157 X 0.5) + 1,197 + (770 X 1.04) + (0 X 1.17)] X 1.0156

= \$21,032,839

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(1 X 0.5) + 33 + (12 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$222,784

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (2,045.5 X 0.1469) X (2/3) X 1.0156

= \$2,287,537

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (2,045.5 X 0.01897) X 1.0156

= \$44,282

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$23,587,442 + \$150,637 + \$1,143,769 + \$957,079 = \$25,838,927

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 4350-READINGTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,652,278,564 \times 0.00931274 \times 0.5) + (\$568,849,842 \times 0.04454386 \times 0.5) = \$25,019,374$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$23,587,442 - \$25,019,374 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,045.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$1,143,769$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,045.5 \times \$72) + (45.5 \times (0.02147 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(2,045.5 \times \$72) + (45.5 \times \$23)] \times 1.0156$$

$$= \$150,637$$

Transportation Aid = \$957,079
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$150,637 + \$1,143,769 + \$957,079 + \$0 + \$0 + \$0$$

$$= \$2,251,485$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,081,907 - (\$2,081,907 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,388,294 2009-10 adequacy budget as defined = \$24,881,848

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,081,907	\$2,251,485	\$2,081,907	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 4890-SOUTH HUNTERDON REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$700,138

 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$199,759
 Special Ed Categorical Aid \$194,441
 Security Aid \$27,966
 Adjustment Aid \$277,972
 TOTAL STATE AID \$700,138

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 343.0
 % FREE and REDUCED: 8.16%
 Enrollment Growth Rate: 1.60%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 349.0
 F/R (Not LEP) Resident (FTE): 28.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$638,067,440
 AGGREGATE INC 2006: \$129,914,540

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.35%
 INCOME: -0.21%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,860,255	\$378,760
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,864,526
 FY09 Tax: \$7,798,491

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,989,860 + \$151,898 + \$0 + \$0 + \$388,881 + \$7,948 = \$4,538,587

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (114 X 1.04) + (235 X 1.17)] X 1.0156
 = \$3,989,860

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (8 X 1.04) + (20 X 1.17)] X 0.47000] X 1.0156
 = \$151,898

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (349.0 X 0.1469) X (2/3) X 1.0156
 = \$388,881

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (349.0 X 0.01897) X 1.0156
 = \$7,948

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,538,587 + \$27,966 + \$194,441 + \$199,759 = \$4,960,753

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 4890-SOUTH HUNTERDON REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$638,067,440 X 0.00931274 X 0.5) + (\$129,914,540 X 0.04454386 X 0.5) = \$5,864,526

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,538,587 - \$5,864,526 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (349.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$194,441

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(349.0 X \$72) + (28.0 X (0.08163 X \$10.49 X 100))] X 1.0156
 =[(349.0 X \$72) + (28.0 X (\$86)] X 1.0156
 = \$27,966

Transportation Aid = \$199,759
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$27,966 + \$194,441 + \$199,759 + \$277,972 + \$0 + \$0
 = \$700,138

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$700,138 - (\$422,166 + \$0) = \$277,972

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,339,709 2009-10 adequacy budget as defined = \$4,760,994

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$700,138	\$700,138	\$700,138	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 5050-STOCKTON BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$14,244

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$1,934

Special Ed Categorical Aid \$10,055

Security Aid \$2,255

Adjustment Aid \$0

TOTAL STATE AID \$14,244

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 32.0

% FREE and REDUCED: 6.25%

Enrollment Growth Rate: -8.36%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 29.0

F/R (Not LEP) Resident (FTE): 2.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$60,958,740

AGGREGATE INC 2006: \$14,556,414

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 6.43%

INCOME: 19.59%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,904,961	\$454,888
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$608,045

FY09 Tax: \$593,266

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$293,670 + \$0 + \$0 + \$0 + \$30,500 + \$1,135 = \$325,305

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 20 + (9 X 1.04) + (0 X 1.17)] X 1.0156

= \$293,670

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (29.0 X 0.1469) X (2/3) X 1.0156

= \$30,500

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (29.0 X 0.01897) X 1.0156

= \$1,135

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$325,305 + \$2,255 + \$15,250 + \$1,934 = \$344,744

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 5050-STOCKTON BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$60,958,740 X 0.00931274 X 0.5) + (\$14,556,414 X 0.04454386 X 0.5) = \$608,045

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$325,305 - \$608,045 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (29.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$15,250

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(29.0 X \$72) + (2.0 X (0.06250 X \$10.49 X 100))] X 1.0156
 =[(29.0 X \$72) + (2.0 X (\$66)] X 1.0156
 = \$2,255

Transportation Aid = \$1,934
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$2,255 + \$15,250 + \$1,934 + \$0 + \$0 + \$0
 = \$19,439

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$14,244 - (\$14,244 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$607,510 2009-10 adequacy budget as defined = \$342,810

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,244	\$19,439	\$14,244	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 5270-UNION TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$826,960
FY10 STATE AID:	
Equalization Aid	\$221,409
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$217,100
Special Ed Categorical Aid	\$308,818
Security Aid	\$40,685
Adjustment Aid	\$38,948
TOTAL STATE AID	\$826,960
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	560.0
% FREE and REDUCED:	1.53%
Enrollment Growth Rate:	-0.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	554.5
F/R (Not LEP) Resident (FTE):	8.5
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	2.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$644,697,052
AGGREGATE INC 2006:	\$142,276,581

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.81%
INCOME:	3.47%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,098,291	\$242,379
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$6,170,722
FY09 Tax:	\$7,814,862

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,711,373 +	\$40,506 +	\$10,127 +	\$0 +	\$617,635 +	\$12,490 =	\$6,392,131

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	53 X 0.5) +	301 +	(	227 X 1.04) +	(	0 X 1.17)] X	1.0156
	=	\$5,711,373								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(	1 X 0.5) +	6 +	(	2 X 1.04) +	(	0 X 1.17)] X	0.47000]	X	1.0156
	=	\$40,506										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	2 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50]	X	1.0156
	=	\$10,127										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(	AR WT	+	COMB WT)]	X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000	+	0.125)]	X	1.0156
	=	\$0												

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%)	X	(2/3)	X	GCA
	=	\$11,262 X	(	554.5 X	0.1469)	X	(2/3)	X	1.0156
	=	\$617,635							

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%)	X	GCA
	=	\$1,118 X	(	554.5 X	0.01897)	X	1.0156
	=	\$12,490						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$6,392,131 +		\$40,685 +	\$308,818 +		\$217,100 =	\$6,958,734

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 5270-UNION TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$644,697,052 X 0.00931274 X 0.5) + (\$142,276,581 X 0.04454386 X 0.5) = \$6,170,722

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,392,131 - \$6,170,722 = \$221,409
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (554.5 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$308,818

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(554.5 X \$72) + (8.5 X (0.01533 X \$10.49 X 100))] X 1.0156
 =[(554.5 X \$72) + (8.5 X (\$16)] X 1.0156
 = \$40,685

Transportation Aid = \$217,100
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$221,409 + \$40,685 + \$308,818 + \$217,100 + \$38,948 + \$0 + \$0
 = \$826,960

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$826,960 - (\$788,012 + \$0) = \$38,948

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,456,113 2009-10 adequacy budget as defined = \$6,741,634

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$826,960	\$826,960	\$826,960	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 5600-WEST AMWELL TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$346,654
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$78,968
Special Ed Categorical Aid	\$156,315
Security Aid	\$20,797
Adjustment Aid	\$90,574
TOTAL STATE AID	\$346,654
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	268.0
% FREE and REDUCED:	3.73%
Enrollment Growth Rate:	4.08%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	279.0
F/R (Not LEP) Resident (FTE):	10.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$358,911,319	
AGGREGATE INC 2006:	\$74,645,434	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	0.02%	
INCOME:	1.88%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$1,339,221	\$278,528
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$3,333,722	
FY09 Tax:	\$3,392,521	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,845,560 +	\$40,506 +	\$0 +	\$0 +	\$312,630 +	\$5,677 =	\$3,204,373

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X	[(0 X 0.5) + 239 + (40 X 1.04) + (0 X 1.17)] X 1.0156	
	=	\$2,845,560		
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA	
	=	\$9,971 X	[(0 X 0.5) + 9 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156	
	=	\$40,506		
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA	
	=	\$9,971 X	[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156	
	=	\$0		
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA	
	=	\$9,971 X	[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156	
	=	\$0		
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%) X (2/3) X GCA	
	=	\$11,262 X	(279.0 X 0.1469) X (2/3) X 1.0156	
	=	\$312,630		
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%) X GCA	
	=	\$1,118 X	(279.0 X 0.01897) X 1.0156	
	=	\$5,677		

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$3,204,373 +		\$20,797 +	\$156,315 +	\$78,968 =	\$3,460,453

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 19-HUNTERDON
 DISTRICT: 5600-WEST AMWELL TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$358,911,319 X 0.00931274 X 0.5) + (\$74,645,434 X 0.04454386 X 0.5) = \$3,333,722

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,204,373 - \$3,333,722 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (279.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$156,315

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(279.0 X \$72) + (10.0 X (0.03731 X \$10.49 X 100))] X 1.0156
 =[(279.0 X \$72) + (10.0 X (\$39)] X 1.0156
 = \$20,797

Transportation Aid = \$78,968
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$20,797 + \$156,315 + \$78,968 + \$90,574 + \$0 + \$0
 = \$346,654

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$346,654 - (\$256,080 + \$0) = \$90,574

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,676,434 2009-10 adequacy budget as defined = \$3,381,485

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$346,654	\$346,654	\$346,654	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0030-ALLAMUCHY TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$707,259

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$295,364

Special Ed Categorical Aid \$255,882

Security Aid \$35,850

Adjustment Aid \$120,163

TOTAL STATE AID \$707,259

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 484.0

% FREE and REDUCED: 7.23%

Enrollment Growth Rate: 1.11%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 489.0

F/R (Not LEP) Resident (FTE): 35.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$713,262,202

AGGREGATE INC 2006: \$175,806,687

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 2.18%

INCOME: 7.19%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,473,682	\$363,237
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$7,236,767

FY09 Tax: \$5,875,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,823,608 + \$160,472 + \$0 + \$0 + \$511,763 + \$9,526 = \$5,505,369

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 265 + (122 X 1.04) + (102 X 1.17)] X 0.9467

= \$4,823,608

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 25 + (8 X 1.04) + (2 X 1.17)] X 0.47000] X 0.9467

= \$160,472

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (489.0 X 0.1469) X (2/3) X 0.9467

= \$511,763

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (489.0 X 0.01897) X 0.9467

= \$9,526

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,505,369 + \$35,850 + \$255,882 + \$295,364 = \$6,092,465

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0030-ALLAMUCHY TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$713,262,202 X 0.00931274 X 0.5) + (\$175,806,687 X 0.04454386 X 0.5) = \$7,236,767

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,505,369 - \$7,236,767 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (489.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$255,882

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(489.0 X \$72) + (35.0 X (0.07231 X \$10.49 X 100))] X 0.9467
 =[(489.0 X \$72) + (35.0 X (\$76)] X 0.9467
 = \$35,850

Transportation Aid = \$295,364
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$35,850 + \$255,882 + \$295,364 + \$120,163 + \$0 + \$0
 = \$707,259

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$707,259 - (\$587,096 + \$0) = \$120,163

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,341,043 2009-10 adequacy budget as defined = \$5,797,101

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$707,259	\$707,259	\$707,259	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0070-ALPHA BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,947,978
 FY10 STATE AID:
 Equalization Aid \$1,647,409
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$81,419
 Special Ed Categorical Aid \$181,250
 Security Aid \$37,900
 Adjustment Aid \$0
 TOTAL STATE AID \$1,947,978
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 353.0
 % FREE and REDUCED: 20.39%
 Enrollment Growth Rate: -2.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 345.0
 F/R (Not LEP) Resident (FTE): 70.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$237,103,197
 AGGREGATE INC 2006: \$49,684,742
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.62%
 INCOME: -1.08%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$671,680 \$140,750
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,210,615
 FY09 Tax: \$2,748,105

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,426,555 + \$320,945 + \$18,879 + \$9,440 + \$362,499 + \$7,409 = \$4,145,727

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 185 + (71 X 1.04) + (89 X 1.17)] X 0.9467
 = \$3,426,555

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 44 + (9 X 1.04) + (17 X 1.17)] X 0.47099] X 0.9467
 = \$320,945

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$18,879

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47099 + 0.125)] X 0.9467
 = \$9,440

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (345.0 X 0.1469) X (2/3) X 0.9467
 = \$362,499

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (345.0 X 0.01897) X 0.9467
 = \$7,409

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,145,727 + \$37,900 + \$181,250 + \$81,419 = \$4,446,296

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0070-ALPHA BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$237,103,197 X 0.00931274 X 0.5) + (\$49,684,742 X 0.04454386 X 0.5) = \$2,210,615

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,145,727 - \$2,210,615 = \$1,935,112
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (345.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$181,250

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(345.0 X \$72) + (71.0 X (0.20397 X \$10.49 X 100))] X 0.9467
 =[(345.0 X \$72) + (71.0 X (\$214)] X 0.9467
 = \$37,900

Transportation Aid = \$81,419
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,935,112 + \$37,900 + \$181,250 + \$81,419 + \$0 + \$0 + \$0
 = \$2,235,681

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,947,978 - (\$1,947,978 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,630,839 2009-10 adequacy budget as defined = \$4,364,877

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,947,978	\$2,235,681	\$1,947,978	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0280-BELVIDERE TOWN
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,158,318
 FY10 STATE AID:
 Equalization Aid \$2,833,734
 Educational Adequacy Aid \$0
 School Choice Aid \$6,100
 Transportation Aid \$4,433
 Special Ed Categorical Aid \$248,774
 Security Aid \$48,229
 Adjustment Aid \$17,048
 TOTAL STATE AID \$3,158,318
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 495.5
 % FREE and REDUCED: 17.84%
 Enrollment Growth Rate: -3.25%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 479.0
 F/R (Not LEP) Resident (FTE): 87.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$292,714,859
 AGGREGATE INC 2006: \$62,932,323
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.64%
 INCOME: -4.13%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$573,951	\$123,397
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,764,613
 FY09 Tax: \$3,335,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,823,608 + \$405,900 + \$9,440 + \$9,440 + \$497,548 + \$9,526 = \$5,755,462

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(28 X 0.5) + 198 + (101 X 1.04) + (166 X 1.17)] X 0.9467
 = \$4,823,608

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 54 + (12 X 1.04) + (21 X 1.17)] X 0.47000] X 0.9467
 = \$405,900

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$9,440

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (479.0 X 0.1469) X (2/3) X 0.9467
 = \$497,548

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (479.0 X 0.01897) X 0.9467
 = \$9,526

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,755,462 + \$48,229 + \$248,774 + \$4,433 = \$6,056,898

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0280-BELVIDERE TOWN
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$292,714,859 X 0.00931274 X 0.5) + (\$62,932,323 X 0.04454386 X 0.5) = \$2,764,613

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,755,462 - \$2,764,613 = \$2,990,849
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (479.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$248,774

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(479.0 X \$72) + (88.0 X (0.17843 X \$10.49 X 100))] X 0.9467
 =[(479.0 X \$72) + (88.0 X (\$187)] X 0.9467
 = \$48,229

Transportation Aid = \$4,433
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$6,100

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,990,849 + \$48,229 + \$248,774 + \$4,433 + \$17,048 + \$0 + \$6,100
 = \$3,315,433

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,158,318 - (\$3,135,170 + \$6,100) = \$17,048

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,462,746 2009-10 adequacy budget as defined = \$6,052,465

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,158,318	\$3,315,433	\$3,158,318	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0400-BLAIRSTOWN TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,593,725

 FY10 STATE AID:
 Equalization Aid \$1,079,085
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$240,158
 Special Ed Categorical Aid \$305,636
 Security Aid \$48,532
 Adjustment Aid \$0
 TOTAL STATE AID \$1,673,411

 STATE AID DIFFERENCE: \$79,686
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 584.0
 % FREE and REDUCED: 12.32%
 Enrollment Growth Rate: -0.09%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 583.0
 F/R (Not LEP) Resident (FTE): 72.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$506,922,798
 AGGREGATE INC 2006: \$107,179,380

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -7.53%
 INCOME: 1.27%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$868,018	\$183,526
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$4,747,512
 FY09 Tax: \$4,636,549

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,550,453 + \$320,945 + \$9,440 + \$0 + \$611,273 + \$11,643 = \$6,503,754

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 481 + (103 X 1.04) + (0 X 1.17)] X 0.9467
 = \$5,550,453

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 59 + (13 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9467
 = \$320,945

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (583.0 X 0.1469) X (2/3) X 0.9467
 = \$611,273

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (583.0 X 0.01897) X 0.9467
 = \$11,643

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,503,754 + \$48,532 + \$305,636 + \$240,158 = \$7,098,080

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 0400-BLAIRSTOWN TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$506,922,798 X 0.00931274 X 0.5) + (\$107,179,380 X 0.04454386 X 0.5) = \$4,747,512

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,503,754 - \$4,747,512 = \$1,756,242
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (583.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$305,636

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(583.0 X \$72) + (72.0 X (0.12329 X \$10.49 X 100))] X 0.9467
 =[(583.0 X \$72) + (72.0 X (\$129)] X 0.9467
 = \$48,532

Transportation Aid = \$240,158
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,756,242 + \$48,532 + \$305,636 + \$240,158 + \$0 + \$0 + \$0
 = \$2,350,568

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,593,725 - (\$1,673,411 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,040,792 2009-10 adequacy budget as defined = \$6,857,922

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,593,725	\$2,350,568	\$1,673,411	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1620-FRANKLIN TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$841,002

FY10 STATE AID:

Equalization Aid \$557,166

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$113,887

Special Ed Categorical Aid \$149,264

Security Aid \$20,685

Adjustment Aid \$0

TOTAL STATE AID \$841,002

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 298.0

% FREE and REDUCED: 6.71%

Enrollment Growth Rate: -4.29%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 285.0

F/R (Not LEP) Resident (FTE): 19.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$229,858,451

AGGREGATE INC 2006: \$47,770,801

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -8.39%

INCOME: -11.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$771,337	\$160,305
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,134,254

FY09 Tax: \$3,705,084

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$2,709,150 + \$84,956 + \$0 + \$0 + \$298,529 + \$5,292 = \$3,097,927

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 236 + (49 X 1.04) + (0 X 1.17)] X 0.9467

= \$2,709,150

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 16 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9467

= \$84,956

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (285.0 X 0.1469) X (2/3) X 0.9467

= \$298,529

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (285.0 X 0.01897) X 0.9467

= \$5,292

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,097,927 + \$20,685 + \$149,264 + \$113,887 = \$3,381,763

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1620-FRANKLIN TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$229,858,451 X 0.00931274 X 0.5) + (\$47,770,801 X 0.04454386 X 0.5) = \$2,134,254

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,097,927 - \$2,134,254 = \$963,673
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (285.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$149,264

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(285.0 X \$72) + (19.0 X (0.06711 X \$10.49 X 100))] X 0.9467
 =[(285.0 X \$72) + (19.0 X (\$70)] X 0.9467
 = \$20,685

Transportation Aid = \$113,887
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$963,673 + \$20,685 + \$149,264 + \$113,887 + \$0 + \$0 + \$0
 = \$1,247,509

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$841,002 - (\$841,002 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,424,449 2009-10 adequacy budget as defined = \$3,267,876

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$841,002	\$1,247,509	\$841,002	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1670-FRELINGHUYSEN TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$688,989
FY10 STATE AID:	
Equalization Aid	\$429,823
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$82,623
Special Ed Categorical Aid	\$99,510
Security Aid	\$12,996
Adjustment Aid	\$64,037
TOTAL STATE AID	\$688,989
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	191.0
% FREE and REDUCED:	1.57%
Enrollment Growth Rate:	-0.39%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	190.0
F/R (Not LEP) Resident (FTE):	3.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$162,352,995
AGGREGATE INC 2006:	\$37,259,751

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.05%
INCOME:	-10.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$850,016	\$195,077
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$1,585,823
FY09 Tax:	\$1,788,289

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$1,802,953 +	\$9,440 +	\$0 +	\$0 +	\$199,019 +	\$4,234 =	\$2,015,646

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	158 +	(	32 X 1.04) +	(	0 X 1.17)] X	0.9467
	=	\$1,802,953								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(	0 X 0.5) +	3 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.47000]	X	0.9467
	=	\$9,440										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	0.50]	X	0.9467
	=	\$0										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(	0 X 1.04) +	(	0 X 1.17)] X	(0.47000 + 0.125)]	X	0.9467
	=	\$0										

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(190.0 X	0.1469) X	(2/3) X	0.9467
	=	\$199,019					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	190.0 X	0.01897) X	0.9467
	=	\$4,234				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$2,015,646 +		\$12,996 +		\$99,510 +		\$82,623 =	\$2,210,775

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1670-FREILINGHUYSEN TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$162,352,995 \times 0.00931274 \times 0.5) + (\$37,259,751 \times 0.04454386 \times 0.5) = \$1,585,823$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,015,646 - \$1,585,823 = \$429,823$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (190.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$99,510$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(190.0 \times \$72) + (3.0 \times (0.01571 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(190.0 \times \$72) + (3.0 \times \$16)] \times 0.9467$$

$$= \$12,996$$

Transportation Aid = \$82,623
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$429,823 + \$12,996 + \$99,510 + \$82,623 + \$64,037 + \$0 + \$0$$

$$= \$688,989$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$688,989 - (\$624,952 + \$0) = \$64,037$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,376,762 2009-10 adequacy budget as defined = \$2,128,152

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$688,989	\$688,989	\$688,989	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1785-GREAT MEADOWS REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,410,575
 FY10 STATE AID:
 Equalization Aid \$4,819,554
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$766,364
 Special Ed Categorical Aid \$721,444
 Security Aid \$103,213
 Adjustment Aid \$0
 TOTAL STATE AID \$6,410,575
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,387.0
 % FREE and REDUCED: 8.09%
 Enrollment Growth Rate: -0.36%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,382.0
 F/R (Not LEP) Resident (FTE): 109.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,109,372,842
 AGGREGATE INC 2006: \$261,808,218
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.81%
 INCOME: 0.36%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$774,161 \$182,699
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,996,624
 FY09 Tax: \$11,514,907

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,885,572 + \$509,735 + \$9,440 + \$18,879 + \$1,442,888 + \$27,519 = \$15,894,033

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(92 X 0.5) + 557 + (331 X 1.04) + (448 X 1.17)] X 0.9467
 = \$13,885,572

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(8 X 0.5) + 50 + (27 X 1.04) + (28 X 1.17)] X 0.47000] X 0.9467
 = \$509,735

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$18,879

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,382.0 X 0.1469) X (2/3) X 0.9467
 = \$1,442,888

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,382.0 X 0.01897) X 0.9467
 = \$27,519

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$15,894,033 + \$103,213 + \$721,444 + \$766,364 = \$17,485,054

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1785-GREAT MEADOWS REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,109,372,842 \times 0.00931274 \times 0.5) + (\$261,808,218 \times 0.04454386 \times 0.5) = \$10,996,624$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,894,033 - \$10,996,624 = \$4,897,409$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,382.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$721,444$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,382.0 \times \$72) + (112.0 \times (0.08095 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(1,382.0 \times \$72) + (112.0 \times \$85)] \times 0.9467$$

$$= \$103,213$$

Transportation Aid = \$766,364
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,897,409 + \$103,213 + \$721,444 + \$766,364 + \$0 + \$0 + \$0$$

$$= \$6,488,430$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$6,410,575 - (\$6,410,575 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,314,536 2009-10 adequacy budget as defined = \$16,718,690

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,410,575	\$6,488,430	\$6,410,575	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1840-GREENWICH TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,573,831
 FY10 STATE AID:
 Equalization Aid \$4,532,823
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$566,421
 Special Ed Categorical Aid \$664,582
 Security Aid \$88,697
 Adjustment Aid \$0
 TOTAL STATE AID \$5,852,523
 STATE AID DIFFERENCE: \$278,692
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,249.0
 % FREE and REDUCED: 3.88%
 Enrollment Growth Rate: 1.88%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,272.5
 F/R (Not LEP) Resident (FTE): 50.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$830,547,099
 AGGREGATE INC 2006: \$204,382,638
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.73%
 INCOME: -0.71%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$645,336	\$158,805
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,419,331
 FY09 Tax: \$6,699,025

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,630,112 + \$226,549 + \$37,758 + \$0 + \$1,329,163 + \$25,402 = \$14,248,984

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(77 X 0.5) + 605 + (325 X 1.04) + (304 X 1.17)] X 0.9467
 = \$12,630,112

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(1 X 0.5) + 32 + (10 X 1.04) + (8 X 1.17)] X 0.47000] X 0.9467
 = \$226,549

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$37,758

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,272.5 X 0.1469) X (2/3) X 0.9467
 = \$1,329,163

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,272.5 X 0.01897) X 0.9467
 = \$25,402

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$14,248,984 + \$88,697 + \$664,582 + \$566,421 = \$15,568,684

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1840-GREENWICH TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$830,547,099 X 0.00931274 X 0.5) + (\$204,382,638 X 0.04454386 X 0.5) = \$8,419,331

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$14,248,984 - \$8,419,331 = \$5,829,653
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,272.5 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$664,582

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,272.5 X \$72) + (50.5 X (0.03885 X \$10.49 X 100))] X 0.9467
 =[(1,272.5 X \$72) + (50.5 X (\$41)] X 0.9467
 = \$88,697

Transportation Aid = \$566,421
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,829,653 + \$88,697 + \$664,582 + \$566,421 + \$0 + \$0 + \$0
 = \$7,149,353

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,573,831 - (\$5,852,523 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,822,312 2009-10 adequacy budget as defined = \$15,002,263

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,573,831	\$7,149,353	\$5,852,523	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1870-HACKETTSTOWN
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,507,736
 FY10 STATE AID:
 Equalization Aid \$4,594,212
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$55,504
 Special Ed Categorical Aid \$689,459
 Security Aid \$168,561
 Adjustment Aid \$0
 TOTAL STATE AID \$5,507,736
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,336.0
 % FREE and REDUCED: 24.47%
 Enrollment Growth Rate: -1.22%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,320.0
 F/R (Not LEP) Resident (FTE): 272.0
 Combination Resident (FTE): 52.0
 LEP Only Resident (FTE): 21.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,070,617,600
 AGGREGATE INC 2006: \$221,798,179
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.37%
 INCOME: -5.17%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$801,360 \$166,017
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,925,066
 FY09 Tax: \$13,705,866

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,234,243 + \$1,312,097 + \$113,275 + \$302,065 + \$1,378,918 + \$26,460 = \$16,367,058

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 598 + (316 X 1.04) + (406 X 1.17)] X 0.9467
 = \$13,234,243

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 116 + (82 X 1.04) + (74 X 1.17)] X 0.48119] X 0.9467
 = \$1,312,097

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 13 + (1 X 1.04) + (7 X 1.17)] X 0.50] X 0.9467
 = \$113,275

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 35 + (7 X 1.04) + (10 X 1.17)] X (0.48119 + 0.125)] X 0.9467
 = \$302,065

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,320.0 X 0.1469) X (2/3) X 0.9467
 = \$1,378,918

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,320.0 X 0.01897) X 0.9467
 = \$26,460

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,367,058 + \$168,561 + \$689,459 + \$55,504 = \$17,280,582

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 1870-HACKETTSTOWN
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,070,617,600 X 0.00931274 X 0.5) + (\$221,798,179 X 0.04454386 X 0.5) = \$9,925,066

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,367,058 - \$9,925,066 = \$6,441,992
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,320.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$689,459

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(1,320.0 X \$72) + (323.0 X (0.24476 X \$10.49 X 100))] X 0.9467
 =[(1,320.0 X \$72) + (323.0 X (\$257)] X 0.9467
 = \$168,561

Transportation Aid = \$55,504
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$6,441,992 + \$168,561 + \$689,459 + \$55,504 + \$0 + \$0 + \$0
 = \$7,355,516

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,507,736 - (\$5,507,736 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,172,566 2009-10 adequacy budget as defined = \$17,225,078

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,507,736	\$7,355,516	\$5,507,736	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2020-HARDWICK TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$520,159
 FY10 STATE AID:
 Equalization Aid \$310,794
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$107,755
 Special Ed Categorical Aid \$81,740
 Security Aid \$11,143
 Adjustment Aid \$8,727
 TOTAL STATE AID \$520,159

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 160.0
 % FREE and REDUCED: 4.37%
 Enrollment Growth Rate: -0.79%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 159.0
 F/R (Not LEP) Resident (FTE): 7.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$128,861,273
 AGGREGATE INC 2006: \$29,071,054

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 0.83%
 INCOME: 9.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$805,383	\$181,694
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,247,494
 FY09 Tax: \$1,325,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,510,327 + \$28,319 + \$0 + \$0 + \$163,480 + \$3,175 = \$1,705,301

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 127 + (32 X 1.04) + (0 X 1.17)] X 0.9467
 = \$1,510,327

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9467
 = \$28,319

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (159.0 X 0.1469) X (2/3) X 0.9467
 = \$163,480

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (159.0 X 0.01897) X 0.9467
 = \$3,175

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,705,301 + \$11,143 + \$81,740 + \$107,755 = \$1,905,939

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2020-HARDWICK TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$128,861,273 X 0.00931274 X 0.5) + (\$29,071,054 X 0.04454386 X 0.5) = \$1,247,494

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,705,301 - \$1,247,494 = \$457,807
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (159.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$81,740

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(159.0 X \$72) + (7.0 X (0.04375 X \$10.49 X 100))] X 0.9467
 =[(159.0 X \$72) + (7.0 X (\$46)] X 0.9467
 = \$11,143

Transportation Aid = \$107,755
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$457,807 + \$11,143 + \$81,740 + \$107,755 + \$8,727 + \$0 + \$0
 = \$667,172

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$520,159 - (\$511,432 + \$0) = \$8,727

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,720,931 2009-10 adequacy budget as defined = \$1,798,184

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$520,159	\$667,172	\$520,159	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2040-HARMONY TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$534,284

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$177,038

Special Ed Categorical Aid \$213,235

Security Aid \$33,332

Adjustment Aid \$110,679

TOTAL STATE AID \$534,284

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 411.5

% FREE and REDUCED: 11.37%

Enrollment Growth Rate: -0.30%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 410.5

F/R (Not LEP) Resident (FTE): 47.5

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$666,108,609

AGGREGATE INC 2006: \$75,141,631

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -8.12%

INCOME: -0.57%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,578,456	\$178,061
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,775,197

FY09 Tax: \$5,380,960

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,115,642 + \$217,110 + \$0 + \$0 + \$426,469 + \$8,467 = \$4,767,688

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(21 X 0.5) + 169 + (113 X 1.04) + (118 X 1.17)] X 0.9467

= \$4,115,642

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(1 X 0.5) + 17 + (15 X 1.04) + (15 X 1.17)] X 0.47000] X 0.9467

= \$217,110

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (410.5 X 0.1469) X (2/3) X 0.9467

= \$426,469

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (410.5 X 0.01897) X 0.9467

= \$8,467

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$4,767,688 + \$33,332 + \$213,235 + \$177,038 = \$5,191,293

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2040-HARMONY TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$666,108,609 X 0.00931274 X 0.5) + (\$75,141,631 X 0.04454386 X 0.5) = \$4,775,197

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,767,688 - \$4,775,197 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (410.5 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$213,235

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(410.5 X \$72) + (47.5 X (0.11374 X \$10.49 X 100))] X 0.9467
 =[(410.5 X \$72) + (47.5 X (\$119)] X 0.9467
 = \$33,332

Transportation Aid = \$177,038
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$33,332 + \$213,235 + \$177,038 + \$110,679 + \$0 + \$0
 = \$534,284

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$534,284 - (\$423,605 + \$0) = \$110,679

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,749,439 2009-10 adequacy budget as defined = \$5,014,255

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$534,284	\$534,284	\$534,284	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2250-HOPE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,079,178

FY10 STATE AID:

Equalization Aid \$701,465

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$154,067

Special Ed Categorical Aid \$152,818

Security Aid \$22,124

Adjustment Aid \$48,704

TOTAL STATE AID \$1,079,178

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 294.0

% FREE and REDUCED: 8.84%

Enrollment Growth Rate: -0.85%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 291.0

F/R (Not LEP) Resident (FTE): 24.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$299,446,866

AGGREGATE INC 2006: \$56,381,300

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -3.90%

INCOME: 3.99%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,018,527	\$191,773
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,650,055

FY09 Tax: \$3,190,546

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$2,907,380 + \$113,275 + \$0 + \$18,879 + \$305,636 + \$6,350 = \$3,351,520

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 142 + (65 X 1.04) + (84 X 1.17)] X 0.9467

= \$2,907,380

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 12 + (6 X 1.04) + (6 X 1.17)] X 0.47000] X 0.9467

= \$113,275

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$18,879

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (291.0 X 0.1469) X (2/3) X 0.9467

= \$305,636

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (291.0 X 0.01897) X 0.9467

= \$6,350

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$3,351,520 + \$22,124 + \$152,818 + \$154,067 = \$3,680,529

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2250-HOPE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$299,446,866 X 0.00931274 X 0.5) + (\$56,381,300 X 0.04454386 X 0.5) = \$2,650,055

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,351,520 - \$2,650,055 = \$701,465
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (291.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$152,818

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(291.0 X \$72) + (26.0 X (0.08844 X \$10.49 X 100))] X 0.9467
 =[(291.0 X \$72) + (26.0 X (\$93)] X 0.9467
 = \$22,124

Transportation Aid = \$154,067
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$701,465 + \$22,124 + \$152,818 + \$154,067 + \$48,704 + \$0 + \$0
 = \$1,079,178

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,079,178 - (\$1,030,474 + \$0) = \$48,704

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,140,538 2009-10 adequacy budget as defined = \$3,526,462

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,079,178	\$1,079,178	\$1,079,178	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2470-KNOWLTON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,526,149

 FY10 STATE AID:
 Equalization Aid \$1,224,362
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$127,197
 Special Ed Categorical Aid \$145,710
 Security Aid \$22,403
 Adjustment Aid \$6,477
 TOTAL STATE AID \$1,526,149

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 291.0
 % FREE and REDUCED: 10.65%
 Enrollment Growth Rate: -3.05%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 282.0
 F/R (Not LEP) Resident (FTE): 30.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$203,110,322
 AGGREGATE INC 2006: \$42,186,694

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.09%
 INCOME: -0.82%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$697,974	\$144,971
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,885,336
 FY09 Tax: \$2,473,014

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,671,391 + \$132,154 + \$9,440 + \$0 + \$291,421 + \$5,292 = \$3,109,698

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 245 + (37 X 1.04) + (0 X 1.17)] X 0.9467
 = \$2,671,391

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 27 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9467
 = \$132,154

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (282.0 X 0.1469) X (2/3) X 0.9467
 = \$291,421

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (282.0 X 0.01897) X 0.9467
 = \$5,292

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,109,698 + \$22,403 + \$145,710 + \$127,197 = \$3,405,008

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2470-KNOWLTON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$203,110,322 X 0.00931274 X 0.5) + (\$42,186,694 X 0.04454386 X 0.5) = \$1,885,336

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,109,698 - \$1,885,336 = \$1,224,362
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (282.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$145,710

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(282.0 X \$72) + (30.0 X (0.10653 X \$10.49 X 100))] X 0.9467
 =[(282.0 X \$72) + (30.0 X (\$112)] X 0.9467
 = \$22,403

Transportation Aid = \$127,197
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,224,362 + \$22,403 + \$145,710 + \$127,197 + \$6,477 + \$0 + \$0
 = \$1,526,149

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,526,149 - (\$1,519,672 + \$0) = \$6,477

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,893,883 2009-10 adequacy budget as defined = \$3,277,811

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,526,149	\$1,526,149	\$1,526,149	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2790-LOPATCONG TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,385,307
 FY10 STATE AID:
 Equalization Aid \$2,647,594
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$173,047
 Special Ed Categorical Aid \$643,258
 Security Aid \$90,673
 Adjustment Aid \$0
 TOTAL STATE AID \$3,554,572
 STATE AID DIFFERENCE: \$169,265
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,211.5
 % FREE and REDUCED: 7.37%
 Enrollment Growth Rate: 1.82%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,234.0
 F/R (Not LEP) Resident (FTE): 90.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,034,885,273
 AGGREGATE INC 2006: \$224,747,162
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.36%
 INCOME: -0.46%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$829,900 \$180,230
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,824,362
 FY09 Tax: \$11,018,756

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,384,684 + \$424,780 + \$0 + \$0 + \$1,286,516 + \$24,343 = \$14,120,323

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(72 X 0.5) + 492 + (323 X 1.04) + (383 X 1.17)] X 0.9467
 = \$12,384,684

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(6 X 0.5) + 44 + (22 X 1.04) + (21 X 1.17)] X 0.47000] X 0.9467
 = \$424,780

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,234.0 X 0.1469) X (2/3) X 0.9467
 = \$1,286,516

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,234.0 X 0.01897) X 0.9467
 = \$24,343

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$14,120,323 + \$90,673 + \$643,258 + \$173,047 = \$15,027,301

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2790-LOPATCONG TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,034,885,273 X 0.00931274 X 0.5) + (\$224,747,162 X 0.04454386 X 0.5) = \$9,824,362

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$14,120,323 - \$9,824,362 = \$4,295,961
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,234.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$643,258

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,234.0 X \$72) + (90.0 X (0.07378 X \$10.49 X 100))] X 0.9467
 =[(1,234.0 X \$72) + (90.0 X (\$77)] X 0.9467
 = \$90,673

Transportation Aid = \$173,047
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,295,961 + \$90,673 + \$643,258 + \$173,047 + \$0 + \$0 + \$0
 = \$5,202,939

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,385,307 - (\$3,554,572 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,259,836 2009-10 adequacy budget as defined = \$14,854,254

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,385,307	\$5,202,939	\$3,554,572	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2970-MANSFIELD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,594,302
 FY10 STATE AID:
 Equalization Aid \$2,647,648
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$310,056
 Special Ed Categorical Aid \$351,837
 Security Aid \$65,252
 Adjustment Aid \$219,509
 TOTAL STATE AID \$3,594,302
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 683.0
 % FREE and REDUCED: 16.98%
 Enrollment Growth Rate: -1.42%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 673.0
 F/R (Not LEP) Resident (FTE): 109.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$547,788,655
 AGGREGATE INC 2006: \$109,053,295
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.08%
 INCOME: -1.40%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$802,033 \$159,668
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$4,979,534
 FY09 Tax: \$4,626,544

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,381,133 + \$490,856 + \$9,440 + \$28,319 + \$703,675 + \$13,759 = \$7,627,182

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 594 + (79 X 1.04) + (0 X 1.17)] X 0.9467
 = \$6,381,133

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 91 + (18 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9467
 = \$490,856

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$28,319

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (673.0 X 0.1469) X (2/3) X 0.9467
 = \$703,675

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (673.0 X 0.01897) X 0.9467
 = \$13,759

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$7,627,182 + \$65,252 + \$351,837 + \$310,056 = \$8,354,327

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 2970-MANSFIELD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$547,788,655 \times 0.00931274 \times 0.5) + (\$109,053,295 \times 0.04454386 \times 0.5) = \$4,979,534$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,627,182 - \$4,979,534 = \$2,647,648$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (673.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$351,837$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(673.0 \times \$72) + (115.0 \times (0.16984 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(673.0 \times \$72) + (115.0 \times \$178)] \times 0.9467$$

$$= \$65,252$$

Transportation Aid = \$310,056
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,647,648 + \$65,252 + \$351,837 + \$310,056 + \$219,509 + \$0 + \$0$$

$$= \$3,594,302$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,594,302 - (\$3,374,793 + \$0) = \$219,509$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,967,933 2009-10 adequacy budget as defined = \$8,044,271

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,594,302	\$3,594,302	\$3,594,302	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 3675-NORTH WARREN REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,399,422
 FY10 STATE AID:
 Equalization Aid \$4,192,273
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$527,279
 Special Ed Categorical Aid \$597,057
 Security Aid \$82,813
 Adjustment Aid \$0
 TOTAL STATE AID \$5,399,422
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,132.0
 % FREE and REDUCED: 6.36%
 Enrollment Growth Rate: 1.35%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,147.0
 F/R (Not LEP) Resident (FTE): 69.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$918,008,362
 AGGREGATE INC 2006: \$197,587,477
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.46%
 INCOME: 4.70%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$810,961 \$174,547
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$8,675,241
 FY09 Tax: \$9,785,083

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,186,453 + \$339,824 + \$0 + \$18,879 + \$1,194,114 + \$23,285 = \$13,762,555

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (397 X 1.04) + (750 X 1.17)] X 0.9467
 = \$12,186,453

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (36 X 1.04) + (33 X 1.17)] X 0.47000] X 0.9467
 = \$339,824

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$18,879

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,147.0 X 0.1469) X (2/3) X 0.9467
 = \$1,194,114

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,147.0 X 0.01897) X 0.9467
 = \$23,285

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$13,762,555 + \$82,813 + \$597,057 + \$527,279 = \$14,969,704

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 3675-NORTH WARREN REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$918,008,362 X 0.00931274 X 0.5) + (\$197,587,477 X 0.04454386 X 0.5) = \$8,675,241

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$13,762,555 - \$8,675,241 = \$5,087,314
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,147.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$597,057

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,147.0 X \$72) + (73.0 X (0.06360 X \$10.49 X 100))] X 0.9467
 =[(1,147.0 X \$72) + (73.0 X (\$67)] X 0.9467
 = \$82,813

Transportation Aid = \$527,279
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,087,314 + \$82,813 + \$597,057 + \$527,279 + \$0 + \$0 + \$0
 = \$6,294,463

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,399,422 - (\$5,399,422 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,760,025 2009-10 adequacy budget as defined = \$14,442,425

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,399,422	\$6,294,463	\$5,399,422	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 3890-OXFORD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,533,933
 FY10 STATE AID:
 Equalization Aid \$2,100,343
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$184,856
 Special Ed Categorical Aid \$216,789
 Security Aid \$31,945
 Adjustment Aid \$0
 TOTAL STATE AID \$2,533,933
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 413.0
 % FREE and REDUCED: 9.68%
 Enrollment Growth Rate: -0.26%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 412.0
 F/R (Not LEP) Resident (FTE): 40.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$241,465,645
 AGGREGATE INC 2006: \$62,442,665
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.87%
 INCOME: 2.79%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$584,663 \$151,193
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,515,072
 FY09 Tax: \$3,234,572

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,115,642 + \$179,351 + \$0 + \$0 + \$433,577 + \$8,467 = \$4,737,037

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 197 + (98 X 1.04) + (117 X 1.17)] X 0.9467
 = \$4,115,642

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 19 + (13 X 1.04) + (8 X 1.17)] X 0.47000] X 0.9467
 = \$179,351

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (412.0 X 0.1469) X (2/3) X 0.9467
 = \$433,577

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (412.0 X 0.01897) X 0.9467
 = \$8,467

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,737,037 + \$31,945 + \$216,789 + \$184,856 = \$5,170,627

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 3890-OXFORD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$241,465,645 X 0.00931274 X 0.5) + (\$62,442,665 X 0.04454386 X 0.5) = \$2,515,072

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,737,037 - \$2,515,072 = \$2,221,965
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (412.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$216,789

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(412.0 X \$72) + (40.0 X (0.09685 X \$10.49 X 100))] X 0.9467
 =[(412.0 X \$72) + (40.0 X (\$102)] X 0.9467
 = \$31,945

Transportation Aid = \$184,856
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,221,965 + \$31,945 + \$216,789 + \$184,856 + \$0 + \$0 + \$0
 = \$2,655,555

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,533,933 - (\$2,533,933 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,616,195 2009-10 adequacy budget as defined = \$4,985,771

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,533,933	\$2,655,555	\$2,533,933	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 4100-PHILLIPSBURG TOWN
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$37,863,535
 FY10 STATE AID:
 Equalization Aid \$24,921,385
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$164,884
 Special Ed Categorical Aid \$1,282,962
 Security Aid \$728,372
 Adjustment Aid \$10,765,932
 TOTAL STATE AID \$37,863,535
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,478.0
 % FREE and REDUCED: 57.46%
 Enrollment Growth Rate: -0.91%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,455.0
 F/R (Not LEP) Resident (FTE): 1,329.0
 Combination Resident (FTE): 81.0
 LEP Only Resident (FTE): 16.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,073,867,828
 AGGREGATE INC 2006: \$236,189,296
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.07%
 INCOME: -1.98%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$433,361 \$95,314
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,260,717
 FY09 Tax: \$7,008,722

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$24,514,500 + \$7,438,362 + \$84,956 + \$528,615 + \$2,565,924 + \$49,745 = \$35,182,102

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,195 + (552 X 1.04) + (708 X 1.17)] X 0.9467
 = \$24,514,500

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 705 + (291 X 1.04) + (333 X 1.17)] X 0.56367] X 0.9467
 = \$7,438,362

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 11 + (1 X 1.04) + (4 X 1.17)] X 0.50] X 0.9467
 = \$84,956

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 71 + (9 X 1.04) + (1 X 1.17)] X (0.56367 + 0.125)] X 0.9467
 = \$528,615

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,455.0 X 0.1469) X (2/3) X 0.9467
 = \$2,565,924

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,455.0 X 0.01897) X 0.9467
 = \$49,745

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,182,102 + \$728,372 + \$1,282,962 + \$164,884 = \$37,358,320

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 4100-PHILLIPSBURG TOWN
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,073,867,828 \times 0.00931274 \times 0.5) + (\$236,189,296 \times 0.04454386 \times 0.5) = \$10,260,717$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$35,182,102 - \$10,260,717 = \$24,921,385$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,455.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$1,282,962$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(2,455.0 \times \$72) + (1,411.0 \times \$420)] \times 0.9467$$

$$= \$728,372$$

Transportation Aid = \$164,884
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$24,921,385 + \$728,372 + \$1,282,962 + \$164,884 + \$10,765,932 + \$0 + \$0$$

$$= \$37,863,535$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$37,863,535 - (\$27,097,603 + \$0) = \$10,765,932$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,724,048 2009-10 adequacy budget as defined = \$37,193,436

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$37,863,535	\$37,863,535	\$37,863,535	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 4200-POHATCONG TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,905,707

 FY10 STATE AID:
 Equalization Aid \$1,392,067
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$217,506
 Special Ed Categorical Aid \$255,882
 Security Aid \$40,252
 Adjustment Aid \$0
 TOTAL STATE AID \$1,905,707

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 499.5
 % FREE and REDUCED: 11.84%
 Enrollment Growth Rate: -1.57%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 491.5
 F/R (Not LEP) Resident (FTE): 57.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$459,936,290
 AGGREGATE INC 2006: \$84,418,225

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -8.23%
 INCOME: 2.02%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$893,080	\$163,919
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$4,021,791
 FY09 Tax: \$4,764,372

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,936,882 + \$273,747 + \$0 + \$0 + \$511,763 + \$9,526 = \$5,731,918

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(31 X 0.5) + 205 + (126 X 1.04) + (146 X 1.17)] X 0.9467
 = \$4,936,882

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(7 X 0.5) + 27 + (15 X 1.04) + (12 X 1.17)] X 0.47000] X 0.9467
 = \$273,747

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (491.5 X 0.1469) X (2/3) X 0.9467
 = \$511,763

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (491.5 X 0.01897) X 0.9467
 = \$9,526

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,731,918 + \$40,252 + \$255,882 + \$217,506 = \$6,245,558

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 4200-POHATCONG TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$459,936,290 X 0.00931274 X 0.5) + (\$84,418,225 X 0.04454386 X 0.5) = \$4,021,791

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,731,918 - \$4,021,791 = \$1,710,127
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (491.5 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$255,882

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(491.5 X \$72) + (57.5 X (0.11845 X \$10.49 X 100))] X 0.9467
 =[(491.5 X \$72) + (57.5 X (\$124)] X 0.9467
 = \$40,252

Transportation Aid = \$217,506
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,710,127 + \$40,252 + \$255,882 + \$217,506 + \$0 + \$0 + \$0
 = \$2,223,767

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,905,707 - (\$1,905,707 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,492,313 2009-10 adequacy budget as defined = \$6,028,052

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,905,707	\$2,223,767	\$1,905,707	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5460-WARREN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,043,353
 FY10 STATE AID:
 Equalization Aid \$2,674,607
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$223,105
 Special Ed Categorical Aid \$252,328
 Security Aid \$45,481
 Adjustment Aid \$0
 TOTAL STATE AID \$3,195,521
 STATE AID DIFFERENCE: \$152,168
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 449.0
 % FREE and REDUCED: 16.25%
 Enrollment Growth Rate: 7.29%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 482.0
 F/R (Not LEP) Resident (FTE): 78.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,975,824 + \$405,900 + \$0 + \$0 + \$504,655 + \$9,526 = \$7,895,905

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (482 X 1.17)] X 1.31] X 0.9467
 = \$6,975,824

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (78 X 1.17)] X 0.47000] X 0.9467
 = \$405,900

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (482.0 X 0.1469) X (2/3) X 0.9467
 = \$504,655

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (482.0 X 0.01897) X 0.9467
 = \$9,526

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$7,895,905 + \$45,481 + \$252,328 + \$223,105 = \$8,416,819

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5460-WARREN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.5877 X \$7,895,905 = \$4,640,423

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,895,905 - \$4,640,423 = \$3,255,482
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (482.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$252,328

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(482.0 X \$72) + (78.0 X (0.16258 X \$10.49 X 100))] X 0.9467
 =[(482.0 X \$72) + (78.0 X (\$171)] X 0.9467
 = \$45,481

Transportation Aid = \$223,105
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,255,482 + \$45,481 + \$252,328 + \$223,105 + \$0 + \$0 + \$0
 = \$3,776,396

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,043,353 - (\$3,195,521 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,865,350 2009-10 adequacy budget as defined = \$8,193,714

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,043,353	\$3,776,396	\$3,195,521	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5465-WARREN HILLS REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,068,219
 FY10 STATE AID:
 Equalization Aid \$9,275,735
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$617,043
 Special Ed Categorical Aid \$1,012,865
 Security Aid \$162,576
 Adjustment Aid \$0
 TOTAL STATE AID \$11,068,219
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,963.0
 % FREE and REDUCED: 12.48%
 Enrollment Growth Rate: -1.01%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,943.0
 F/R (Not LEP) Resident (FTE): 228.0
 Combination Resident (FTE): 15.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,403,789,621
 AGGREGATE INC 2006: \$315,102,749
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.03%
 INCOME: -1.56%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$715,125	\$160,521
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$13,554,510
 FY09 Tax: \$17,573,824

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$20,663,166 + \$1,123,306 + \$18,879 + \$94,395 + \$2,025,730 + \$39,161 = \$23,964,637

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (646 X 1.04) + (1,297 X 1.17)] X 0.9467
 = \$20,663,166

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (106 X 1.04) + (122 X 1.17)] X 0.47000] X 0.9467
 = \$1,123,306

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 0.9467
 = \$18,879

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (4 X 1.04) + (11 X 1.17)] X (0.47000 + 0.125)] X 0.9467
 = \$94,395

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,943.0 X 0.1469) X (2/3) X 0.9467
 = \$2,025,730

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,943.0 X 0.01897) X 0.9467
 = \$39,161

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$23,964,637 + \$162,576 + \$1,012,865 + \$617,043 = \$25,757,121

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5465-WARREN HILLS REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,403,789,621 X 0.00931274 X 0.5) + (\$315,102,749 X 0.04454386 X 0.5) = \$13,554,510

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$23,964,637 - \$13,554,510 = \$10,410,127
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,943.0 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$1,012,865

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,943.0 X \$72) + (243.0 X (0.12481 X \$10.49 X 100))] X 0.9467
 =[(1,943.0 X \$72) + (243.0 X (\$131)] X 0.9467
 = \$162,576

Transportation Aid = \$617,043
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,410,127 + \$162,576 + \$1,012,865 + \$617,043 + \$0 + \$0 + \$0
 = \$12,202,611

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$11,068,219 - (\$11,068,219 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$28,140,487 2009-10 adequacy budget as defined = \$25,140,078

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,068,219	\$12,202,611	\$11,068,219	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5480-WASHINGTON BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,808,405

 FY10 STATE AID:
 Equalization Aid \$2,425,553
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$41,990
 Special Ed Categorical Aid \$262,989
 Security Aid \$77,873
 Adjustment Aid \$0
 TOTAL STATE AID \$2,808,405

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 507.0
 % FREE and REDUCED: 29.22%
 Enrollment Growth Rate: -0.44%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 505.0
 F/R (Not LEP) Resident (FTE): 141.5
 Combination Resident (FTE): 8.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$300,403,935
 AGGREGATE INC 2006: \$71,410,732

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.32%
 INCOME: 4.19%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$552,213	\$131,270
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,989,247
 FY09 Tax: \$3,647,973

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,795,289 + \$660,768 + \$9,440 + \$56,637 + \$525,979 + \$10,584 = \$6,058,697

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(74 X 0.5) + 405 + (63 X 1.04) + (0 X 1.17)] X 0.9467
 = \$4,795,289

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(15 X 0.5) + 122 + (12 X 1.04) + (0 X 1.17)] X 0.49307] X 0.9467
 = \$660,768

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467
 = \$9,440

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(2 X 0.5) + 6 + (1 X 1.04) + (0 X 1.17)] X (0.49307 + 0.125)] X 0.9467
 = \$56,637

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (505.0 X 0.1469) X (2/3) X 0.9467
 = \$525,979

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (505.0 X 0.01897) X 0.9467
 = \$10,584

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,058,697 + \$77,873 + \$262,989 + \$41,990 = \$6,441,549

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5480-WASHINGTON BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$300,403,935 \times 0.00931274 \times 0.5) + (\$71,410,732 \times 0.04454386 \times 0.5) = \$2,989,247$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$6,058,697 - \$2,989,247 = \$3,069,450$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (505.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9467 = \$262,989$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(505.0 \times \$72) + (149.5 \times (0.29228 \times \$10.49 \times 100))] \times 0.9467$$

$$= [(505.0 \times \$72) + (149.5 \times \$307)] \times 0.9467$$

$$= \$77,873$$

Transportation Aid = \$41,990
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,069,450 + \$77,873 + \$262,989 + \$41,990 + \$0 + \$0 + \$0$$

$$= \$3,452,302$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,808,405 - (\$2,808,405 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,430,087 2009-10 adequacy budget as defined = \$6,399,559

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,808,405	\$3,452,302	\$2,808,405	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5530-WASHINGTON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,861,195

FY10 STATE AID:

Equalization Aid \$1,604,284

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$239,145

Special Ed Categorical Aid \$305,636

Security Aid \$43,467

Adjustment Aid \$668,663

TOTAL STATE AID \$2,861,195

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 594.0

% FREE and REDUCED: 7.34%

Enrollment Growth Rate: -0.97%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 588.5

F/R (Not LEP) Resident (FTE): 46.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$472,309,106

AGGREGATE INC 2006: \$117,424,338

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.57%

INCOME: -1.35%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$754,487	\$187,579
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$4,814,513

FY09 Tax: \$4,750,499

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$5,588,211 + \$207,670 + \$0 + \$0 + \$611,273 + \$11,643 = \$6,418,797

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(63 X 0.5) + 464 + (92 X 1.04) + (0 X 1.17)] X 0.9467

= \$5,588,211

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 38 + (8 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9467

= \$207,670

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (588.5 X 0.1469) X (2/3) X 0.9467

= \$611,273

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (588.5 X 0.01897) X 0.9467

= \$11,643

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$6,418,797 + \$43,467 + \$305,636 + \$239,145 = \$7,007,045

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5530-WASHINGTON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$472,309,106 X 0.00931274 X 0.5) + (\$117,424,338 X 0.04454386 X 0.5) = \$4,814,513

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,418,797 - \$4,814,513 = \$1,604,284
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (588.5 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$305,636

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(588.5 X \$72) + (46.0 X (0.07348 X \$10.49 X 100))] X 0.9467
 =[(588.5 X \$72) + (46.0 X (\$77)] X 0.9467
 = \$43,467

Transportation Aid = \$239,145
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,604,284 + \$43,467 + \$305,636 + \$239,145 + \$668,663 + \$0 + \$0
 = \$2,861,195

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,861,195 - (\$2,192,532 + \$0) = \$668,663

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,406,639 2009-10 adequacy budget as defined = \$6,767,900

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,861,195	\$2,861,195	\$2,861,195	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5780-WHITE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,101,891

FY10 STATE AID:

Equalization Aid \$407,860

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$271,954

Special Ed Categorical Aid \$302,083

Security Aid \$45,058

Adjustment Aid \$1,074,936

TOTAL STATE AID \$2,101,891

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 585.5

% FREE and REDUCED: 9.83%

Enrollment Growth Rate: -1.02%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 579.5

F/R (Not LEP) Resident (FTE): 57.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$787,233,667

AGGREGATE INC 2006: \$118,121,979

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -0.70%

INCOME: 2.53%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,312,056	\$196,870
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$6,296,455

FY09 Tax: \$6,138,406

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$5,824,200 + \$264,307 + \$0 + \$0 + \$604,165 + \$11,643 = \$6,704,315

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(29 X 0.5) + 219 + (161 X 1.04) + (185 X 1.17)] X 0.9467

= \$5,824,200

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(4 X 0.5) + 25 + (11 X 1.04) + (19 X 1.17)] X 0.47000] X 0.9467

= \$264,307

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9467

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9467

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (579.5 X 0.1469) X (2/3) X 0.9467

= \$604,165

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (579.5 X 0.01897) X 0.9467

= \$11,643

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$6,704,315 + \$45,058 + \$302,083 + \$271,954 = \$7,323,410

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 23
 COUNTY: 41-WARREN
 DISTRICT: 5780-WHITE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$787,233,667 X 0.00931274 X 0.5) + (\$118,121,979 X 0.04454386 X 0.5) = \$6,296,455

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,704,315 - \$6,296,455 = \$407,860
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (579.5 X 0.1469) X \$11,262 X (1/3) X 0.9467 = \$302,083

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(579.5 X \$72) + (57.0 X (0.09833 X \$10.49 X 100))] X 0.9467
 =[(579.5 X \$72) + (57.0 X (\$103)] X 0.9467
 = \$45,058

Transportation Aid = \$271,954
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$407,860 + \$45,058 + \$302,083 + \$271,954 + \$1,074,936 + \$0 + \$0
 = \$2,101,891

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,101,891 - (\$1,026,955 + \$0) = \$1,074,936

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,003,197 2009-10 adequacy budget as defined = \$7,051,456

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,101,891	\$2,101,891	\$2,101,891	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID