

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 0670-CALIFON BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$295,303
 FY10 STATE AID:
 Equalization Aid \$189,747
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$10,382
 Special Ed Categorical Aid \$83,876
 Security Aid \$11,298
 Adjustment Aid \$0
 TOTAL STATE AID \$295,303
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 153.0
 % FREE and REDUCED: 2.61%
 Enrollment Growth Rate: -0.15%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 153.0
 F/R (Not LEP) Resident (FTE): 4.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$110,888,917
 AGGREGATE INC 2006: \$28,033,483
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.63%
 INCOME: -8.36%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$724,764	\$183,225
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,140,700
 FY09 Tax: \$1,861,084

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,569,615 + \$20,253 + \$0 + \$0 + \$167,753 + \$3,406 = \$1,761,027

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 107 + (46 X 1.04) + (0 X 1.17)] X 1.0156
 = \$1,569,615

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156
 = \$20,253

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (153.0 X 0.1469) X (2/3) X 1.0156
 = \$167,753

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (153.0 X 0.01897) X 1.0156
 = \$3,406

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,761,027 + \$11,298 + \$83,876 + \$10,382 = \$1,866,583

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 0670-CALIFON BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$110,888,917 X 0.00931274 X 0.5) + (\$28,033,483 X 0.04454386 X 0.5) = \$1,140,700

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,761,027 - \$1,140,700 = \$620,327
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (153.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$83,876

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(153.0 X \$72) + (4.0 X (0.02614 X \$10.49 X 100))] X 1.0156
 =[(153.0 X \$72) + (4.0 X (\$27)] X 1.0156
 = \$11,298

Transportation Aid = \$10,382
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$620,327 + \$11,298 + \$83,876 + \$10,382 + \$0 + \$0 + \$0
 = \$725,883

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$295,303 - (\$295,303 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,153,719 2009-10 adequacy budget as defined = \$1,856,201

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$295,303	\$725,883	\$295,303	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 2308-HUNTERDON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,040,849
 FY10 STATE AID:
 Equalization Aid \$355,964
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$122,002
 Security Aid \$17,068
 Adjustment Aid \$545,815
 TOTAL STATE AID \$1,040,849
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 218.5
 % FREE and REDUCED: 7.09%
 Enrollment Growth Rate: -0.10%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 218.0
 F/R (Not LEP) Resident (FTE): 15.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,382,267 + \$81,012 + \$0 + \$0 + \$244,004 + \$4,542 = \$3,711,825

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (218 X 1.17)] X 1.31] X 1.0156
 = \$3,382,267

AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (15 X 1.17)] X 0.47000] X 1.0156
 = \$81,012

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156
 = \$0

COMB COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (218.0 X 0.1469) X (2/3) X 1.0156
 = \$244,004

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (218.0 X 0.01897) X 1.0156
 = \$4,542

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,711,825 + \$17,068 + \$122,002 + 0 = \$3,850,895

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 2308-HUNTERDON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.9041 X \$3,711,825 = \$3,355,861

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,711,825 - \$3,355,861 = \$355,964
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (218.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$122,002

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(218.0 X \$72) + (15.0 X (0.07094 X \$10.49 X 100))] X 1.0156
 =[(218.0 X \$72) + (15.0 X (\$74)] X 1.0156
 = \$17,068

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$355,964 + \$17,068 + \$122,002 + \$0 + \$545,815 + \$0 + \$0
 = \$1,040,849

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,040,849 - (\$495,034 + \$0) = \$545,815

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,489,023 2009-10 adequacy budget as defined = \$3,850,895

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,040,849	\$1,040,849	\$1,040,849	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 3660-N HUNT/VOORHEES REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,695,401
 FY10 STATE AID:
 Equalization Aid \$3,544,044
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,244,129
 Special Ed Categorical Aid \$1,685,153
 Security Aid \$222,075
 Adjustment Aid \$0
 TOTAL STATE AID \$6,695,401
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,958.5
 % FREE and REDUCED: 2.40%
 Enrollment Growth Rate: 1.79%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,012.0
 F/R (Not LEP) Resident (FTE): 72.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,051,002,264
 AGGREGATE INC 2006: \$811,552,908
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.60%
 INCOME: 4.20%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,031,267 \$274,312
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$32,281,445
 FY09 Tax: \$43,727,188

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$35,685,954 + \$405,062 + \$40,506 + \$0 + \$3,370,305 + \$64,720 = \$39,566,547

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3,012 X 1.17)] X 1.0156
 = \$35,685,954

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (72 X 1.17)] X 0.47000] X 1.0156
 = \$405,062

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7 X 1.17)] X 0.50] X 1.0156
 = \$40,506

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,012.0 X 0.1469) X (2/3) X 1.0156
 = \$3,370,305

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,012.0 X 0.01897) X 1.0156
 = \$64,720

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$39,566,547 + \$222,075 + \$1,685,153 + \$1,244,129 = \$42,717,904

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 3660-N HUNT/VOORHEES REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,051,002,264 \times 0.00931274 \times 0.5) + (\$811,552,908 \times 0.04454386 \times 0.5) = \$32,281,445$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$39,566,547 - \$32,281,445 = \$7,285,102$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,012.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0156 = \$1,685,153$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,012.0 \times \$72) + (72.0 \times (0.02400 \times \$10.49 \times 100))] \times 1.0156$$

$$= [(3,012.0 \times \$72) + (72.0 \times \$25)] \times 1.0156$$

$$= \$222,075$$

Transportation Aid = \$1,244,129
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$7,285,102 + \$222,075 + \$1,685,153 + \$1,244,129 + \$0 + \$0 + \$0$$

$$= \$10,436,459$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,695,401 - (\$6,695,401 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$49,458,217 2009-10 adequacy budget as defined = \$41,473,775

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,695,401	\$10,436,459	\$6,695,401	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 5180-TEWKSBURY TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$781,472

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$390,780

Special Ed Categorical Aid \$332,318

Security Aid \$58,374

Adjustment Aid \$0

TOTAL STATE AID \$781,472

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 779.0

% FREE and REDUCED: 1.41%

Enrollment Growth Rate: 2.20%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 796.0

F/R (Not LEP) Resident (FTE): 11.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,457,585,130

AGGREGATE INC 2006: \$491,819,320

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 0.86%

INCOME: 11.94%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,871,098	\$631,347
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$17,740,821

FY09 Tax: \$10,926,012

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$8,161,997 + \$50,633 + \$0 + \$0 + \$892,140 + \$17,032 = \$9,121,802

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 542 + (254 X 1.04) + (0 X 1.17)] X 1.0156

= \$8,161,997

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 8 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0156

= \$50,633

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0156

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0156

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (796.0 X 0.1469) X (2/3) X 1.0156

= \$892,140

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (796.0 X 0.01897) X 1.0156

= \$17,032

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$9,121,802 + \$58,374 + \$446,070 + \$390,780 = \$10,017,026

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 19-HUNTERDON
 DISTRICT: 5180-TEWKSBURY TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,457,585,130 X 0.00931274 X 0.5) + (\$491,819,320 X 0.04454386 X 0.5) = \$17,740,821

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,121,802 - \$17,740,821 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (796.0 X 0.1469) X \$11,262 X (1/3) X 1.0156 = \$446,070

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(796.0 X \$72) + (11.0 X (0.01412 X \$10.49 X 100))] X 1.0156
 =[(796.0 X \$72) + (11.0 X (\$15)] X 1.0156
 = \$58,374

Transportation Aid = \$390,780
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$58,374 + \$446,070 + \$390,780 + \$0 + \$0 + \$0
 = \$895,224

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$781,472 - (\$781,472 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,407,271 2009-10 adequacy budget as defined = \$9,626,246

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$781,472	\$895,224	\$781,472	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 0820-CHESTER TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,508,873

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$524,552

Special Ed Categorical Aid \$874,167

Security Aid \$116,040

Adjustment Aid \$0

TOTAL STATE AID \$1,514,759

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,456.0

% FREE and REDUCED: 3.50%

Enrollment Growth Rate: 2.27%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,489.0

F/R (Not LEP) Resident (FTE): 36.0

Combination Resident (FTE): 16.0

LEP Only Resident (FTE): 8.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,895,910,581

AGGREGATE INC 2006: \$594,396,466

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.35%

INCOME: 0.19%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,302,136	\$408,239
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$5,886

% STATE AID GROWTH: 0.39%

FY10 Local Fair Share \$22,066,417

FY09 Tax: \$17,646,634

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$16,019,870 + \$180,237 + \$53,011 + \$95,419 + \$1,748,333 + \$33,286 = \$18,130,156

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 968 + (522 X 1.04) + (0 X 1.17)] X 1.0633

= \$16,019,870

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 27 + (9 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0633

= \$180,237

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 7 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0633

= \$53,011

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 14 + (2 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0633

= \$95,419

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,489.0 X 0.1469) X (2/3) X 1.0633

= \$1,748,333

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,489.0 X 0.01897) X 1.0633

= \$33,286

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$18,130,156 + \$116,040 + \$874,167 + \$524,552 = \$19,644,915

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 0820-CHESTER TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,895,910,581 X 0.00931274 X 0.5) + (\$594,396,466 X 0.04454386 X 0.5) = \$22,066,417

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$18,130,156 - \$22,066,417 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,489.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$874,167

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,489.0 X \$72) + (52.0 X (0.03503 X \$10.49 X 100))] X 1.0633
 =[(1,489.0 X \$72) + (52.0 X (\$37)] X 1.0633
 = \$116,040

Transportation Aid = \$524,552
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$116,040 + \$874,167 + \$524,552 + \$0 + \$0 + \$0
 = \$1,514,759

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,508,873 - (\$1,514,759 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,598,447 2009-10 adequacy budget as defined = \$19,120,363

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,508,873	\$1,514,759	\$1,514,759	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 3365-MORRIS COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,583,127
 FY10 STATE AID:
 Equalization Aid \$409,794
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$411,138
 Security Aid \$57,980
 Adjustment Aid \$704,215
 TOTAL STATE AID \$1,583,127
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 648.5
 % FREE and REDUCED: 7.47%
 Enrollment Growth Rate: 8.11%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 701.0
 F/R (Not LEP) Resident (FTE): 52.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,386,724 + \$307,463 + \$0 + \$0 + \$822,275 + \$15,454 = \$12,531,916

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (701 X 1.17)] X 1.31] X 1.0633
 = \$11,386,724

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (52 X 1.17)] X 0.47000] X 1.0633
 = \$307,463

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0633
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0633
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (701.0 X 0.1469) X (2/3) X 1.0633
 = \$822,275

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (701.0 X 0.01897) X 1.0633
 = \$15,454

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$12,531,916 + \$57,980 + \$411,138 + 0 = \$13,001,034

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 3365-MORRIS COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.9673 X \$12,531,916 = \$12,122,122

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$12,531,916 - \$12,122,122 = \$409,794
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (701.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$411,138

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(701.0 X \$72) + (52.0 X (0.07479 X \$10.49 X 100))] X 1.0633
 =[(701.0 X \$72) + (52.0 X (\$78)] X 1.0633
 = \$57,980

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$409,794 + \$57,980 + \$411,138 + \$0 + \$704,215 + \$0 + \$0
 = \$1,583,127

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,583,127 - (\$878,912 + \$0) = \$704,215

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,934,413 2009-10 adequacy budget as defined = \$13,001,034

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,583,127	\$1,583,127	\$1,583,127	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 3450-MOUNT OLIVE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,527,769
 FY10 STATE AID:
 Equalization Aid \$11,445,954
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,820,434
 Special Ed Categorical Aid \$2,838,048
 Security Aid \$423,333
 Adjustment Aid \$0
 TOTAL STATE AID \$16,527,769
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,807.0
 % FREE and REDUCED: 9.80%
 Enrollment Growth Rate: 0.71%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,841.5
 F/R (Not LEP) Resident (FTE): 446.5
 Combination Resident (FTE): 33.5
 LEP Only Resident (FTE): 69.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,876,377,542
 AGGREGATE INC 2006: \$858,116,961
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.69%
 INCOME: -0.37%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$780,505	\$172,781
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$37,161,769
 FY09 Tax: \$53,189,857

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$54,463,318 + \$2,353,680 + \$381,678 + \$212,043 + \$5,676,095 + \$109,367 = \$63,196,181

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(321 X 0.5) + 2,032 + (1,186 X 1.04) + (1,462 X 1.17)] X 1.0633
 = \$54,463,318

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(17 X 0.5) + 192 + (124 X 1.04) + (122 X 1.17)] X 0.47000] X 1.0633
 = \$2,353,680

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(17 X 0.5) + 42 + (7 X 1.04) + (12 X 1.17)] X 0.50] X 1.0633
 = \$381,678

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(3 X 0.5) + 22 + (5 X 1.04) + (5 X 1.17)] X (0.47000 + 0.125)] X 1.0633
 = \$212,043

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,841.5 X 0.1469) X (2/3) X 1.0633
 = \$5,676,095

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,841.5 X 0.01897) X 1.0633
 = \$109,367

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$63,196,181 + \$423,333 + \$2,838,048 + \$1,820,434 = \$68,277,996

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 3450-MOUNT OLIVE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,876,377,542 \times 0.00931274 \times 0.5) + (\$858,116,961 \times 0.04454386 \times 0.5) = \$37,161,769$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$63,196,181 - \$37,161,769 = \$26,034,412$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,841.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0633 = \$2,838,048$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(4,841.5 \times \$72) + (481.0 \times (0.09806 \times \$10.49 \times 100))] \times 1.0633$$

$$= [(4,841.5 \times \$72) + (481.0 \times \$103)] \times 1.0633$$

$$= \$423,333$$

Transportation Aid = \$1,820,434
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$26,034,412 + \$423,333 + \$2,838,048 + \$1,820,434 + \$0 + \$0 + \$0$$

$$= \$31,116,227$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$16,527,769 - (\$16,527,769 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$68,269,081 2009-10 adequacy budget as defined = \$66,457,562

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,527,769	\$31,116,227	\$16,527,769	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 3520-NETCONG BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,057,806

 FY10 STATE AID:
 Equalization Aid \$900,454
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$8,216
 Special Ed Categorical Aid \$163,657
 Security Aid \$38,369
 Adjustment Aid \$0
 TOTAL STATE AID \$1,110,696

 STATE AID DIFFERENCE: \$52,890
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 278.0
 % FREE and REDUCED: 23.38%
 Enrollment Growth Rate: 0.65%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 280.0
 F/R (Not LEP) Resident (FTE): 55.0
 Combination Resident (FTE): 10.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$227,129,257
 AGGREGATE INC 2006: \$47,933,669

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.58%
 INCOME: 1.64%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$817,012	\$172,423
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,125,173
 FY09 Tax: \$2,635,485

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,011,015 + \$275,656 + \$31,806 + \$63,613 + \$327,314 + \$5,944 = \$3,715,348

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 180 + (100 X 1.04) + (0 X 1.17)] X 1.0633
 = \$3,011,015

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 34 + (21 X 1.04) + (0 X 1.17)] X 0.47845] X 1.0633
 = \$275,656

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0633
 = \$31,806

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (3 X 1.04) + (0 X 1.17)] X (0.47845 + 0.125)] X 1.0633
 = \$63,613

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (280.0 X 0.1469) X (2/3) X 1.0633
 = \$327,314

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (280.0 X 0.01897) X 1.0633
 = \$5,944

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,715,348 + \$38,369 + \$163,657 + \$8,216 = \$3,925,590

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 3520-NETCONG BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$227,129,257 X 0.00931274 X 0.5) + (\$47,933,669 X 0.04454386 X 0.5) = \$2,125,173

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,715,348 - \$2,125,173 = \$1,590,175
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (280.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$163,657

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(280.0 X \$72) + (65.0 X (0.23381 X \$10.49 X 100))] X 1.0633
 =[(280.0 X \$72) + (65.0 X (\$245)] X 1.0633
 = \$38,369

Transportation Aid = \$8,216
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,590,175 + \$38,369 + \$163,657 + \$8,216 + \$0 + \$0 + \$0
 = \$1,800,417

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,057,806 - (\$1,110,696 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,691,023 2009-10 adequacy budget as defined = \$3,917,374

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,057,806	\$1,800,417	\$1,110,696	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 5520-WASHINGTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,802,502
 FY10 STATE AID:
 Equalization Aid \$5,833,971
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,139,552
 Special Ed Categorical Aid \$1,616,609
 Security Aid \$212,370
 Adjustment Aid \$0
 TOTAL STATE AID \$8,802,502
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,773.0
 % FREE and REDUCED: 2.01%
 Enrollment Growth Rate: -0.55%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,757.5
 F/R (Not LEP) Resident (FTE): 56.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,254,360,510
 AGGREGATE INC 2006: \$617,845,504
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.00%
 INCOME: -5.17%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$783,580	\$214,753
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$24,257,749
 FY09 Tax: \$29,854,881

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$29,675,458 + \$286,258 + \$21,204 + \$0 + \$3,233,219 + \$61,816 = \$33,277,955

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(207 X 0.5) + 1,618 + (1,036 X 1.04) + (0 X 1.17)] X 1.0633
 = \$29,675,458

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(3 X 0.5) + 36 + (19 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0633
 = \$286,258

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0633
 = \$21,204

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0633
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,757.5 X 0.1469) X (2/3) X 1.0633
 = \$3,233,219

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,757.5 X 0.01897) X 1.0633
 = \$61,816

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$33,277,955 + \$212,370 + \$1,616,609 + \$1,139,552 = \$36,246,486

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 5520-WASHINGTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,254,360,510 \times 0.00931274 \times 0.5) + (\$617,845,504 \times 0.04454386 \times 0.5) = \$24,257,749$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$33,277,955 - \$24,257,749 = \$9,020,206$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,757.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0633 = \$1,616,609$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,757.5 \times \$72) + (56.5 \times (0.02016 \times \$10.49 \times 100))] \times 1.0633$$

$$= [(2,757.5 \times \$72) + (56.5 \times \$21)] \times 1.0633$$

$$= \$212,370$$

Transportation Aid = \$1,139,552
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,020,206 + \$212,370 + \$1,616,609 + \$1,139,552 + \$0 + \$0 + \$0$$

$$= \$11,988,737$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$8,802,502 - (\$8,802,502 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,785,673 2009-10 adequacy budget as defined = \$35,106,934

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,802,502	\$11,988,737	\$8,802,502	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 5660-WEST MORRIS REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,429,862
 FY10 STATE AID:
 Equalization Aid \$2,308,496
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,298,226
 Special Ed Categorical Aid \$1,612,618
 Security Aid \$210,522
 Adjustment Aid \$0
 TOTAL STATE AID \$5,429,862
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,693.0
 % FREE and REDUCED: 0.70%
 Enrollment Growth Rate: 2.05%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,748.0
 F/R (Not LEP) Resident (FTE): 19.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,037,707,057
 AGGREGATE INC 2006: \$939,439,894
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.21%
 INCOME: -7.27%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,128,001 \$348,845
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$35,067,828
 FY09 Tax: \$36,686,159

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$34,085,958 + \$106,022 + \$31,806 + \$0 + \$3,225,236 + \$61,816 = \$37,510,838

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,748 X 1.17)] X 1.0633
 = \$34,085,958

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (19 X 1.17)] X 0.47000] X 1.0633
 = \$106,022

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (5 X 1.17)] X 0.50] X 1.0633
 = \$31,806

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0633
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,748.0 X 0.1469) X (2/3) X 1.0633
 = \$3,225,236

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,748.0 X 0.01897) X 1.0633
 = \$61,816

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$37,510,838 + \$210,522 + \$1,612,618 + \$1,298,226 = \$40,632,204

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 27-MORRIS
 DISTRICT: 5660-WEST MORRIS REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,037,707,057 X 0.00931274 X 0.5) + (\$939,439,894 X 0.04454386 X 0.5) = \$35,067,828

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$37,510,838 - \$35,067,828 = \$2,443,010
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,748.0 X 0.1469) X \$11,262 X (1/3) X 1.0633 = \$1,612,618

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,748.0 X \$72) + (19.0 X (0.00706 X \$10.49 X 100))] X 1.0633
 =[(2,748.0 X \$72) + (19.0 X (\$7)] X 1.0633
 = \$210,522

Transportation Aid = \$1,298,226
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,443,010 + \$210,522 + \$1,612,618 + \$1,298,226 + \$0 + \$0 + \$0
 = \$5,564,376

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,429,862 - (\$5,429,862 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$41,121,251 2009-10 adequacy budget as defined = \$39,333,978

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,429,862	\$5,564,376	\$5,429,862	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 0090-ANDOVER REG
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,802,891

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$520,270

Special Ed Categorical Aid \$444,290

Security Aid \$57,939

Adjustment Aid \$1,780,392

TOTAL STATE AID \$2,802,891

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 917.0

% FREE and REDUCED: 0.10%

Enrollment Growth Rate: -2.10%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 897.5

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 1.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$979,002,053

AGGREGATE INC 2006: \$236,199,030

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.57%

INCOME: 2.72%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,035,981	\$249,946
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$9,819,204

FY09 Tax: \$10,799,280

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$8,510,879 + \$0 + \$8,940 + \$8,940 + \$888,581 + \$17,041 = \$9,434,381

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(55 X 0.5) + 357 + (255 X 1.04) + (258 X 1.17)] X 0.8966

= \$8,510,879

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966

= \$8,940

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966

= \$8,940

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (897.5 X 0.1469) X (2/3) X 0.8966

= \$888,581

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (897.5 X 0.01897) X 0.8966

= \$17,041

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$9,434,381 + \$57,939 + \$444,290 + \$520,270 = \$10,456,880

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 0090-ANDOVER REG
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$979,002,053 X 0.00931274 X 0.5) + (\$236,199,030 X 0.04454386 X 0.5) = \$9,819,204

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,434,381 - \$9,819,204 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (897.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$444,290

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(897.5 X \$72) + (1.0 X (0.00106 X \$10.49 X 100))] X 0.8966
 =[(897.5 X \$72) + (1.0 X (\$1)] X 0.8966
 = \$57,939

Transportation Aid = \$520,270
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$57,939 + \$444,290 + \$520,270 + \$1,780,392 + \$0 + \$0
 = \$2,802,891

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,802,891 - (\$1,022,499 + \$0) = \$1,780,392

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,171,144 2009-10 adequacy budget as defined = \$9,936,610

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,802,891	\$2,802,891	\$2,802,891	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 0520-BRANCHVILLE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$158,861
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$8,579
 Special Ed Categorical Aid \$30,293
 Security Aid \$4,347
 Adjustment Aid \$115,642
 TOTAL STATE AID \$158,861
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 60.0
 % FREE and REDUCED: 9.52%
 Enrollment Growth Rate: -1.44%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 59.0
 F/R (Not LEP) Resident (FTE): 6.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$91,214,997
 AGGREGATE INC 2006: \$16,457,345
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -19.42%
 INCOME: 5.12%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$1,447,857 \$261,228
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$791,268
 FY09 Tax: \$1,226,766

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$545,340 + \$17,880 + \$0 + \$0 + \$60,585 + \$1,002 = \$624,807

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(6 X 0.5) + 33 + (24 X 1.04) + (0 X 1.17)] X 0.8966
 = \$545,340

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966
 = \$17,880

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (59.0 X 0.1469) X (2/3) X 0.8966
 = \$60,585

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (59.0 X 0.01897) X 0.8966
 = \$1,002

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$624,807 + \$4,347 + \$30,293 + \$8,579 = \$668,026

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 0520-BRANCHVILLE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$91,214,997 \times 0.00931274 \times 0.5) + (\$16,457,345 \times 0.04454386 \times 0.5) = \$791,268$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$624,807 - \$791,268 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (59.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8966 = \$30,293$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(59.0 \times \$72) + (6.0 \times (0.09524 \times \$10.49 \times 100))] \times 0.8966$$

$$= [(59.0 \times \$72) + (6.0 \times \$100)] \times 0.8966$$

$$= \$4,347$$

Transportation Aid = \$8,579
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$4,347 + \$30,293 + \$8,579 + \$115,642 + \$0 + \$0$$

$$= \$158,861$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$158,861 - (\$43,219 + \$0) = \$115,642$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,367,322 2009-10 adequacy budget as defined = \$659,447

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$158,861	\$158,861	\$158,861	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 0640-BYRAM TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$3,712,965

FY10 STATE AID:

Equalization Aid \$2,648,107

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$462,295

Special Ed Categorical Aid \$531,802

Security Aid \$70,761

Adjustment Aid \$0

TOTAL STATE AID \$3,712,965

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,085.0

% FREE and REDUCED: 3.63%

Enrollment Growth Rate: -0.94%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,074.5

F/R (Not LEP) Resident (FTE): 39.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 3.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$794,696,863

AGGREGATE INC 2006: \$196,596,279

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -5.82%

INCOME: -1.40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$704,518	\$174,287
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$8,078,982

FY09 Tax: \$8,923,728

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,753,538 + \$169,860 + \$17,880 + \$8,940 + \$1,063,604 + \$20,048 = \$11,033,870

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(85 X 0.5) + 640 + (392 X 1.04) + (0 X 1.17)] X 0.8966

= \$9,753,538

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 27 + (12 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966

= \$169,860

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966

= \$17,880

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966

= \$8,940

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,074.5 X 0.1469) X (2/3) X 0.8966

= \$1,063,604

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,074.5 X 0.01897) X 0.8966

= \$20,048

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$11,033,870 + \$70,761 + \$531,802 + \$462,295 = \$12,098,728

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 0640-BYRAM TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$794,696,863 X 0.00931274 X 0.5) + (\$196,596,279 X 0.04454386 X 0.5) = \$8,078,982

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$11,033,870 - \$8,078,982 = \$2,954,888
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,074.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$531,802

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,074.5 X \$72) + (41.0 X (0.03635 X \$10.49 X 100))] X 0.8966
 =[(1,074.5 X \$72) + (41.0 X (\$38)] X 0.8966
 = \$70,761

Transportation Aid = \$462,295
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,954,888 + \$70,761 + \$531,802 + \$462,295 + \$0 + \$0 + \$0
 = \$4,019,746

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,712,965 - (\$3,712,965 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,269,379 2009-10 adequacy budget as defined = \$11,636,433

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,712,965	\$4,019,746	\$3,712,965	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1560-FRANKFORD TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,373,064

FY10 STATE AID:

Equalization Aid \$138,749

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$260,919

Special Ed Categorical Aid \$269,267

Security Aid \$39,538

Adjustment Aid \$1,664,591

TOTAL STATE AID \$2,373,064

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 563.0

% FREE and REDUCED: 9.06%

Enrollment Growth Rate: -2.92%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 546.5

F/R (Not LEP) Resident (FTE): 50.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$642,489,644

AGGREGATE INC 2006: \$116,888,747

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 7.52%

INCOME: 1.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,098,273	\$199,810
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$5,595,008

FY09 Tax: \$6,348,953

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,979,579 + \$205,620 + \$0 + \$0 + \$538,534 + \$10,024 = \$5,733,757

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(43 X 0.5) + 311 + (215 X 1.04) + (0 X 1.17)] X 0.8966

= \$4,979,579

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(2 X 0.5) + 30 + (19 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966

= \$205,620

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (546.5 X 0.1469) X (2/3) X 0.8966

= \$538,534

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (546.5 X 0.01897) X 0.8966

= \$10,024

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,733,757 + \$39,538 + \$269,267 + \$260,919 = \$6,303,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1560-FRANKFORD TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$642,489,644 X 0.00931274 X 0.5) + (\$116,888,747 X 0.04454386 X 0.5) = \$5,595,008

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,733,757 - \$5,595,008 = \$138,749
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (546.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$269,267

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(546.5 X \$72) + (50.0 X (0.09060 X \$10.49 X 100))] X 0.8966
 =[(546.5 X \$72) + (50.0 X (\$95)] X 0.8966
 = \$39,538

Transportation Aid = \$260,919
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$138,749 + \$39,538 + \$269,267 + \$260,919 + \$1,664,591 + \$0 + \$0
 = \$2,373,064

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,373,064 - (\$708,473 + \$0) = \$1,664,591

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,504,884 2009-10 adequacy budget as defined = \$6,042,562

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,373,064	\$2,373,064	\$2,373,064	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1570-FRANKLIN BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,385,683
 FY10 STATE AID:
 Equalization Aid \$2,536,951
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$33,230
 Special Ed Categorical Aid \$252,438
 Security Aid \$63,915
 Adjustment Aid \$499,149
 TOTAL STATE AID \$3,385,683
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 523.0
 % FREE and REDUCED: 25.43%
 Enrollment Growth Rate: -2.78%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 508.0
 F/R (Not LEP) Resident (FTE): 126.0
 Combination Resident (FTE): 4.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$349,178,626
 AGGREGATE INC 2006: \$69,422,883
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.99%
 INCOME: -0.39%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$667,646	\$132,740
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$3,172,087
 FY09 Tax: \$4,062,980

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,604,099 + \$554,280 + \$17,880 + \$17,880 + \$504,875 + \$10,024 = \$5,709,038

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 334 + (174 X 1.04) + (0 X 1.17)] X 0.8966
 = \$4,604,099

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 83 + (43 X 1.04) + (0 X 1.17)] X 0.48358] X 0.8966
 = \$554,280

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$17,880

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (2 X 1.04) + (0 X 1.17)] X (0.48358 + 0.125)] X 0.8966
 = \$17,880

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (508.0 X 0.1469) X (2/3) X 0.8966
 = \$504,875

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (508.0 X 0.01897) X 0.8966
 = \$10,024

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,709,038 + \$63,915 + \$252,438 + \$33,230 = \$6,058,621

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1570-FRANKLIN BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$349,178,626 \times 0.00931274 \times 0.5) + (\$69,422,883 \times 0.04454386 \times 0.5) = \$3,172,087$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,709,038 - \$3,172,087 = \$2,536,951$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (508.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8966 = \$252,438$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(508.0 \times \$72) + (130.0 \times (0.25430 \times \$10.49 \times 100))] \times 0.8966$$

$$= [(508.0 \times \$72) + (130.0 \times \$267)] \times 0.8966$$

$$= \$63,915$$

Transportation Aid = \$33,230
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,536,951 + \$63,915 + \$252,438 + \$33,230 + \$499,149 + \$0 + \$0$$

$$= \$3,385,683$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,385,683 - (\$2,886,534 + \$0) = \$499,149$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,424,099 2009-10 adequacy budget as defined = \$6,025,391

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,385,683	\$3,385,683	\$3,385,683	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1630-FREDON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$633,091
FY10 STATE AID:	
Equalization Aid	\$276,773
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$157,256
Special Ed Categorical Aid	\$175,023
Security Aid	\$24,039
Adjustment Aid	\$0
TOTAL STATE AID	\$633,091

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	347.0
% FREE and REDUCED:	6.05%
Enrollment Growth Rate:	2.02%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	354.0
F/R (Not LEP) Resident (FTE):	21.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$307,866,260
AGGREGATE INC 2006:	\$76,019,034

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-4.34%
INCOME:	-0.89%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$887,223	\$219,075
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$3,126,630
FY09 Tax:	\$4,061,965

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,182,640 +	\$89,400 +	\$0 +	\$0 +	\$350,047 +	\$7,017 =	\$3,629,104

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	301 + (	53 X 1.04) + (	0 X 1.17)] X	0.8966
	=	\$3,182,640						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	19 + (2 X 1.04) + (0 X 1.17)] X	0.47000] X	0.8966
	=	\$89,400							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.50] X	0.8966
	=	\$0							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000 +	0.125)] X	0.8966
	=	\$0								

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(354.0 X	0.1469) X	(2/3) X	0.8966
	=	\$350,047					

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA	
	=	\$1,118 X	(	354.0 X	0.01897) X	0.8966
	=	\$7,017				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$3,629,104 +		\$24,039 +	\$175,023 +	\$157,256 =	\$3,985,422

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1630-FREDON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$307,866,260 \times 0.00931274 \times 0.5) + (\$76,019,034 \times 0.04454386 \times 0.5) = \$3,126,630$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,629,104 - \$3,126,630 = \$502,474$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (354.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8966 = \$175,023$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(354.0 \times \$72) + (21.0 \times (0.06052 \times \$10.49 \times 100))] \times 0.8966$$

$$= [(354.0 \times \$72) + (21.0 \times \$63)] \times 0.8966$$

$$= \$24,039$$

Transportation Aid = \$157,256
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$502,474 + \$24,039 + \$175,023 + \$157,256 + \$0 + \$0 + \$0$$

$$= \$858,792$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$633,091 - (\$633,091 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,569,750 2009-10 adequacy budget as defined = \$3,828,166

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$633,091	\$858,792	\$633,091	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1800-GREEN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,256,723

FY10 STATE AID:

Equalization Aid \$1,218,240

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$393,327

Special Ed Categorical Aid \$343,315

Security Aid \$45,049

Adjustment Aid \$256,792

TOTAL STATE AID \$2,256,723

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 689.0

% FREE and REDUCED: 2.27%

Enrollment Growth Rate: 0.47%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 692.5

F/R (Not LEP) Resident (FTE): 16.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$569,597,715

AGGREGATE INC 2006: \$154,266,946

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.43%

INCOME: -8.41%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$808,513	\$218,974
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$6,088,081

FY09 Tax: \$6,912,475

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$6,544,079 + \$62,580 + \$0 + \$0 + \$686,631 + \$13,031 = \$7,306,321

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(31 X 0.5) + 314 + (160 X 1.04) + (202 X 1.17)] X 0.8966

= \$6,544,079

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 7 + (7 X 1.04) + (2 X 1.17)] X 0.47000] X 0.8966

= \$62,580

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (692.5 X 0.1469) X (2/3) X 0.8966

= \$686,631

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (692.5 X 0.01897) X 0.8966

= \$13,031

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,306,321 + \$45,049 + \$343,315 + \$393,327 = \$8,088,012

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1800-GREEN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$569,597,715 X 0.00931274 X 0.5) + (\$154,266,946 X 0.04454386 X 0.5) = \$6,088,081

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,306,321 - \$6,088,081 = \$1,218,240
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (692.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$343,315

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(692.5 X \$72) + (16.0 X (0.02271 X \$10.49 X 100))] X 0.8966
 =[(692.5 X \$72) + (16.0 X (\$24)] X 0.8966
 = \$45,049

Transportation Aid = \$393,327
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,218,240 + \$45,049 + \$343,315 + \$393,327 + \$256,792 + \$0 + \$0
 = \$2,256,723

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,256,723 - (\$1,999,931 + \$0) = \$256,792

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,855,999 2009-10 adequacy budget as defined = \$7,694,685

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,256,723	\$2,256,723	\$2,256,723	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1930-HAMBURG BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,823,393

 FY10 STATE AID:
 Equalization Aid \$548,549
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$44,913
 Special Ed Categorical Aid \$141,365
 Security Aid \$25,132
 Adjustment Aid \$1,063,434
 TOTAL STATE AID \$1,823,393

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 292.0
 % FREE and REDUCED: 16.43%
 Enrollment Growth Rate: -3.06%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 283.0
 F/R (Not LEP) Resident (FTE): 44.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$247,375,611
 AGGREGATE INC 2006: \$60,604,578

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.43%
 INCOME: 4.63%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$847,177	\$207,550
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,501,653
 FY09 Tax: \$3,277,935

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,565,780 + \$196,680 + \$0 + \$0 + \$282,730 + \$5,012 = \$3,050,202

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 187 + (96 X 1.04) + (0 X 1.17)] X 0.8966
 = \$2,565,780

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(3 X 0.5) + 27 + (16 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966
 = \$196,680

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (283.0 X 0.1469) X (2/3) X 0.8966
 = \$282,730

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (283.0 X 0.01897) X 0.8966
 = \$5,012

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,050,202 + \$25,132 + \$141,365 + \$44,913 = \$3,261,612

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1930-HAMBURG BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$247,375,611 X 0.00931274 X 0.5) + (\$60,604,578 X 0.04454386 X 0.5) = \$2,501,653

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,050,202 - \$2,501,653 = \$548,549
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (283.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$141,365

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(283.0 X \$72) + (44.5 X (0.16438 X \$10.49 X 100))] X 0.8966
 =[(283.0 X \$72) + (44.5 X (\$172)] X 0.8966
 = \$25,132

Transportation Aid = \$44,913
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$548,549 + \$25,132 + \$141,365 + \$44,913 + \$1,063,434 + \$0 + \$0
 = \$1,823,393

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,823,393 - (\$759,959 + \$0) = \$1,063,434

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,055,072 2009-10 adequacy budget as defined = \$3,216,699

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,823,393	\$1,823,393	\$1,823,393	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1980-HAMPTON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,454,223

 FY10 STATE AID:
 Equalization Aid \$656,825
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$169,858
 Special Ed Categorical Aid \$205,316
 Security Aid \$30,680
 Adjustment Aid \$391,544
 TOTAL STATE AID \$1,454,223

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 418.0
 % FREE and REDUCED: 10.04%
 Enrollment Growth Rate: -1.06%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 414.0
 F/R (Not LEP) Resident (FTE): 42.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$385,657,465
 AGGREGATE INC 2006: \$83,286,960

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.86%
 INCOME: 2.97%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$922,626	\$199,251
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$3,650,725
 FY09 Tax: \$4,723,432

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,710,099 + \$178,800 + \$0 + \$0 + \$410,632 + \$8,019 = \$4,307,550

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 363 + (50 X 1.04) + (0 X 1.17)] X 0.8966
 = \$3,710,099

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 36 + (6 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966
 = \$178,800

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (414.0 X 0.1469) X (2/3) X 0.8966
 = \$410,632

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (414.0 X 0.01897) X 0.8966
 = \$8,019

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,307,550 + \$30,680 + \$205,316 + \$169,858 = \$4,713,404

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 1980-HAMPTON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$385,657,465 \times 0.00931274 \times 0.5) + (\$83,286,960 \times 0.04454386 \times 0.5) = \$3,650,725$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,307,550 - \$3,650,725 = \$656,825$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (414.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8966 = \$205,316$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(414.0 \times \$72) + (42.0 \times (0.10048 \times \$10.49 \times 100))] \times 0.8966$$

$$= [(414.0 \times \$72) + (42.0 \times \$105)] \times 0.8966$$

$$= \$30,680$$

Transportation Aid = \$169,858
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$656,825 + \$30,680 + \$205,316 + \$169,858 + \$391,544 + \$0 + \$0$$

$$= \$1,454,223$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,454,223 - (\$1,062,679 + \$0) = \$391,544$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,025,734 2009-10 adequacy budget as defined = \$4,543,546

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,454,223	\$1,454,223	\$1,454,223	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2030-HARDYSTON TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,343,432

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$451,313

Special Ed Categorical Aid \$356,779

Security Aid \$51,106

Adjustment Aid \$1,484,234

TOTAL STATE AID \$2,343,432

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 726.5

% FREE and REDUCED: 7.90%

Enrollment Growth Rate: -0.50%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 722.5

F/R (Not LEP) Resident (FTE): 60.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 3.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$974,794,498

AGGREGATE INC 2006: \$174,996,776

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 7.49%

INCOME: 1.98%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,284,314	\$230,562
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$8,436,520

FY09 Tax: \$7,746,477

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$6,570,899 + \$250,320 + \$17,880 + \$0 + \$713,557 + \$14,034 = \$7,566,690

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(65 X 0.5) + 412 + (279 X 1.04) + (0 X 1.17)] X 0.8966

= \$6,570,899

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 39 + (21 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966

= \$250,320

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 1 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966

= \$17,880

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (722.5 X 0.1469) X (2/3) X 0.8966

= \$713,557

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (722.5 X 0.01897) X 0.8966

= \$14,034

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,566,690 + \$51,106 + \$356,779 + \$451,313 = \$8,425,888

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2030-HARDYSTON TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$974,794,498 X 0.00931274 X 0.5) + (\$174,996,776 X 0.04454386 X 0.5) = \$8,436,520

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,566,690 - \$8,436,520 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (722.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$356,779

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(722.5 X \$72) + (60.0 X (0.07905 X \$10.49 X 100))] X 0.8966
 =[(722.5 X \$72) + (60.0 X (\$83)] X 0.8966
 = \$51,106

Transportation Aid = \$451,313
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$51,106 + \$356,779 + \$451,313 + \$1,484,234 + \$0 + \$0
 = \$2,343,432

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,343,432 - (\$859,198 + \$0) = \$1,484,234

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,742,828 2009-10 adequacy budget as defined = \$7,974,575

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,343,432	\$2,343,432	\$2,343,432	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2165-HIGH POINT REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,179,708
 FY10 STATE AID:
 Equalization Aid \$4,714,481
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$815,786
 Special Ed Categorical Aid \$626,046
 Security Aid \$89,474
 Adjustment Aid \$933,921
 TOTAL STATE AID \$7,179,708
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,280.5
 % FREE and REDUCED: 8.04%
 Enrollment Growth Rate: -1.05%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,267.0
 F/R (Not LEP) Resident (FTE): 100.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,121,995,953
 AGGREGATE INC 2006: \$228,402,220
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.16%
 INCOME: 3.89%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$876,217 \$178,370
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,311,386
 FY09 Tax: \$14,370,733

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,249,078 + \$491,700 + \$0 + \$8,940 + \$1,252,091 + \$24,058 = \$15,025,867

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,267 X 1.17)] X 0.8966
 = \$13,249,078

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (100 X 1.17)] X 0.47000] X 0.8966
 = \$491,700

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$8,940

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,267.0 X 0.1469) X (2/3) X 0.8966
 = \$1,252,091

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,267.0 X 0.01897) X 0.8966
 = \$24,058

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$15,025,867 + \$89,474 + \$626,046 + \$815,786 = \$16,557,173

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2165-HIGH POINT REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,121,995,953 X 0.00931274 X 0.5) + (\$228,402,220 X 0.04454386 X 0.5) = \$10,311,386

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$15,025,867 - \$10,311,386 = \$4,714,481
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,267.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$626,046

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,267.0 X \$72) + (102.0 X (0.08044 X \$10.49 X 100))] X 0.8966
 =[(1,267.0 X \$72) + (102.0 X (\$84)] X 0.8966
 = \$89,474

Transportation Aid = \$815,786
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,714,481 + \$89,474 + \$626,046 + \$815,786 + \$933,921 + \$0 + \$0
 = \$7,179,708

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,179,708 - (\$6,245,787 + \$0) = \$933,921

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,870,513 2009-10 adequacy budget as defined = \$15,741,387

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,179,708	\$7,179,708	\$7,179,708	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2240-HOPATCONG
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,886,150
 FY10 STATE AID:
 Equalization Aid \$5,924,483
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$548,930
 Special Ed Categorical Aid \$1,087,165
 Security Aid \$202,221
 Adjustment Aid \$5,123,351
 TOTAL STATE AID \$12,886,150
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,269.0
 % FREE and REDUCED: 17.02%
 Enrollment Growth Rate: -3.20%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,196.5
 F/R (Not LEP) Resident (FTE): 376.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 18.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,934,652,239
 AGGREGATE INC 2006: \$449,398,309
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.02%
 INCOME: -0.45%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$829,433	\$192,668
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$19,017,425
 FY09 Tax: \$19,882,966

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$20,964,297 + \$1,671,780 + \$89,400 + \$0 + \$2,174,330 + \$42,101 = \$24,941,908

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(123 X 0.5) + 826 + (576 X 1.04) + (733 X 1.17)] X 0.8966
 = \$20,964,297

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(15 X 0.5) + 160 + (109 X 1.04) + (100 X 1.17)] X 0.47000] X 0.8966
 = \$1,671,780

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(6 X 0.5) + 8 + (4 X 1.04) + (3 X 1.17)] X 0.50] X 0.8966
 = \$89,400

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,196.5 X 0.1469) X (2/3) X 0.8966
 = \$2,174,330

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,196.5 X 0.01897) X 0.8966
 = \$42,101

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$24,941,908 + \$202,221 + \$1,087,165 + \$548,930 = \$26,780,224

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2240-HOPATCONG
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,934,652,239 X 0.00931274 X 0.5) + (\$449,398,309 X 0.04454386 X 0.5) = \$19,017,425

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$24,941,908 - \$19,017,425 = \$5,924,483
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,196.5 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$1,087,165

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,196.5 X \$72) + (376.5 X (0.17020 X \$10.49 X 100))] X 0.8966
 =[(2,196.5 X \$72) + (376.5 X (\$179)] X 0.8966
 = \$202,221

Transportation Aid = \$548,930
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,924,483 + \$202,221 + \$1,087,165 + \$548,930 + \$5,123,351 + \$0 + \$0
 = \$12,886,150

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$12,886,150 - (\$7,762,799 + \$0) = \$5,123,351

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$32,299,027 2009-10 adequacy budget as defined = \$26,231,294

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,886,150	\$12,886,150	\$12,886,150	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2465-KITTATINNY REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,386,877
 FY10 STATE AID:
 Equalization Aid \$3,238,828
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$658,943
 Special Ed Categorical Aid \$578,924
 Security Aid \$78,772
 Adjustment Aid \$1,831,410
 TOTAL STATE AID \$6,386,877
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,199.0
 % FREE and REDUCED: 5.33%
 Enrollment Growth Rate: -2.29%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,172.0
 F/R (Not LEP) Resident (FTE): 62.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,065,425,661
 AGGREGATE INC 2006: \$227,904,581
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.67%
 INCOME: 5.86%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$888,595 \$190,079
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,036,891
 FY09 Tax: \$11,805,817

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,791,858 + \$295,020 + \$8,940 + \$0 + \$1,157,848 + \$22,053 = \$13,275,719

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (401 X 1.04) + (771 X 1.17)] X 0.8966
 = \$11,791,858
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (22 X 1.04) + (40 X 1.17)] X 0.47000] X 0.8966
 = \$295,020
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 0.8966
 = \$8,940
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,172.0 X 0.1469) X (2/3) X 0.8966
 = \$1,157,848
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,172.0 X 0.01897) X 0.8966
 = \$22,053

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$13,275,719 + \$78,772 + \$578,924 + \$658,943 = \$14,592,358

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2465-KITTATINNY REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,065,425,661 X 0.00931274 X 0.5) + (\$227,904,581 X 0.04454386 X 0.5) = \$10,036,891

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$13,275,719 - \$10,036,891 = \$3,238,828
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,172.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$578,924

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,172.0 X \$72) + (62.0 X (0.05338 X \$10.49 X 100))] X 0.8966
 =[(1,172.0 X \$72) + (62.0 X (\$56)] X 0.8966
 = \$78,772

Transportation Aid = \$658,943
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,238,828 + \$78,772 + \$578,924 + \$658,943 + \$1,831,410 + \$0 + \$0
 = \$6,386,877

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,386,877 - (\$4,555,467 + \$0) = \$1,831,410

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,653,520 2009-10 adequacy budget as defined = \$13,933,415

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,386,877	\$6,386,877	\$6,386,877	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2490-LAFAYETTE TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$714,799
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$113,759
Special Ed Categorical Aid	\$134,633
Security Aid	\$18,011
Adjustment Aid	\$448,396
TOTAL STATE AID	\$714,799
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	285.5
% FREE and REDUCED:	3.40%
Enrollment Growth Rate:	-4.18%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	274.0
F/R (Not LEP) Resident (FTE):	10.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	0.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$335,339,793	
AGGREGATE INC 2006:	\$64,106,113	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	1.46%	
INCOME:	3.20%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$1,140,612	\$218,048
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$2,989,233	
FY09 Tax:	\$3,474,302	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$2,494,260 +	\$35,760 +	\$0 +	\$0 +	\$269,267 +	\$5,012 =	\$2,804,299

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(16 X 0.5) + 149 + (117 X 1.04) + (0 X 1.17)] X 0.8966
 = \$2,494,260

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (5 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966
 = \$35,760

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (274.0 X 0.1469) X (2/3) X 0.8966
 = \$269,267

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (274.0 X 0.01897) X 0.8966
 = \$5,012

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$2,804,299 +	\$18,011 +	\$134,633 +	\$113,759 +		\$3,070,702	

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2490-LAFAYETTE TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$335,339,793 X 0.00931274 X 0.5) + (\$64,106,113 X 0.04454386 X 0.5) = \$2,989,233

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,804,299 - \$2,989,233 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (274.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$134,633

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(274.0 X \$72) + (10.0 X (0.03401 X \$10.49 X 100))] X 0.8966
 =[(274.0 X \$72) + (10.0 X (\$36)] X 0.8966
 = \$18,011

Transportation Aid = \$113,759
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$18,011 + \$134,633 + \$113,759 + \$448,396 + \$0 + \$0
 = \$714,799

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$714,799 - (\$266,403 + \$0) = \$448,396

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,094,245 2009-10 adequacy budget as defined = \$2,956,943

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$714,799	\$714,799	\$714,799	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2615-LENAPE VALLEY REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,304,552

 FY10 STATE AID:
 Equalization Aid \$3,429,602
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$370,307
 Special Ed Categorical Aid \$444,290
 Security Aid \$60,353
 Adjustment Aid \$0
 TOTAL STATE AID \$4,304,552

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 897.0
 % FREE and REDUCED: 5.24%
 Enrollment Growth Rate: 0.21%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 899.0
 F/R (Not LEP) Resident (FTE): 45.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$649,354,720
 AGGREGATE INC 2006: \$156,395,220

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.29%
 INCOME: 2.31%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$723,918	\$174,354
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$6,506,859
 FY09 Tax: \$8,671,403

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,404,879 + \$223,500 + \$35,760 + \$8,940 + \$888,581 + \$17,041 = \$10,578,701

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (899 X 1.17)] X 0.8966
 = \$9,404,879

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (45 X 1.17)] X 0.47000] X 0.8966
 = \$223,500

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (6 X 1.17)] X 0.50] X 0.8966
 = \$35,760

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$8,940

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (899.0 X 0.1469) X (2/3) X 0.8966
 = \$888,581

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (899.0 X 0.01897) X 0.8966
 = \$17,041

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,578,701 + \$60,353 + \$444,290 + \$370,307 = \$11,453,651

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 2615-LENAPE VALLEY REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$649,354,720 X 0.00931274 X 0.5) + (\$156,395,220 X 0.04454386 X 0.5) = \$6,506,859

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,578,701 - \$6,506,859 = \$4,071,842
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (899.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$444,290

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(899.0 X \$72) + (47.0 X (0.05240 X \$10.49 X 100))] X 0.8966
 =[(899.0 X \$72) + (47.0 X (\$55)] X 0.8966
 = \$60,353

Transportation Aid = \$370,307
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,071,842 + \$60,353 + \$444,290 + \$370,307 + \$0 + \$0 + \$0
 = \$4,946,792

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,304,552 - (\$4,304,552 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,671,547 2009-10 adequacy budget as defined = \$11,083,344

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,304,552	\$4,946,792	\$4,304,552	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 3300-MONTAGUE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,833,512
 FY10 STATE AID:
 Equalization Aid \$1,634,958
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$411,631
 Special Ed Categorical Aid \$235,609
 Security Aid \$91,826
 Adjustment Aid \$459,488
 TOTAL STATE AID \$2,833,512
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 492.0
 % FREE and REDUCED: 36.99%
 Enrollment Growth Rate: -3.65%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 474.0
 F/R (Not LEP) Resident (FTE): 176.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$478,270,039
 AGGREGATE INC 2006: \$86,193,625
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.38%
 INCOME: 5.04%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$972,094 \$175,190
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$4,146,700
 FY09 Tax: \$5,083,322

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,434,239 + \$858,240 + \$8,940 + \$0 + \$471,217 + \$9,022 = \$5,781,658

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 266 + (105 X 1.04) + (103 X 1.17)] X 0.8966
 = \$4,434,239
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 91 + (35 X 1.04) + (50 X 1.17)] X 0.51248] X 0.8966
 = \$858,240
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$8,940
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.51248 + 0.125)] X 0.8966
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (474.0 X 0.1469) X (2/3) X 0.8966
 = \$471,217
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (474.0 X 0.01897) X 0.8966
 = \$9,022

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,781,658 + \$91,826 + \$235,609 + \$411,631 = \$6,520,724

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 3300-MONTAGUE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$478,270,039 X 0.00931274 X 0.5) + (\$86,193,625 X 0.04454386 X 0.5) = \$4,146,700

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,781,658 - \$4,146,700 = \$1,634,958
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (474.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$235,609

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(474.0 X \$72) + (176.0 X (0.36992 X \$10.49 X 100))] X 0.8966
 =[(474.0 X \$72) + (176.0 X (\$388)] X 0.8966
 = \$91,826

Transportation Aid = \$411,631
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,634,958 + \$91,826 + \$235,609 + \$411,631 + \$459,488 + \$0 + \$0
 = \$2,833,512

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,833,512 - (\$2,374,024 + \$0) = \$459,488

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,511,336 2009-10 adequacy budget as defined = \$6,109,093

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,833,512	\$2,833,512	\$2,833,512	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 3590-NEWTON TOWN
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,245,884
 FY10 STATE AID:
 Equalization Aid \$5,410,666
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$123,201
 Special Ed Categorical Aid \$535,168
 Security Aid \$176,849
 Adjustment Aid \$0
 TOTAL STATE AID \$6,245,884
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,117.5
 % FREE and REDUCED: 32.39%
 Enrollment Growth Rate: -3.15%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,082.0
 F/R (Not LEP) Resident (FTE): 338.0
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 14.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$818,523,238
 AGGREGATE INC 2006: \$161,849,360
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.02%
 INCOME: -4.06%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$732,459 \$144,832
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$7,416,045
 FY09 Tax: \$10,247,124

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$10,325,698 + \$1,609,200 + \$71,520 + \$80,460 + \$1,070,336 + \$21,050 = \$13,178,264

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 447 + (270 X 1.04) + (365 X 1.17)] X 0.8966
 = \$10,325,698
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 157 + (81 X 1.04) + (100 X 1.17)] X 0.50099] X 0.8966
 = \$1,609,200
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (1 X 1.04) + (7 X 1.17)] X 0.50] X 0.8966
 = \$71,520
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (3 X 1.04) + (5 X 1.17)] X (0.50099 + 0.125)] X 0.8966
 = \$80,460
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,082.0 X 0.1469) X (2/3) X 0.8966
 = \$1,070,336
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,082.0 X 0.01897) X 0.8966
 = \$21,050

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$13,178,264 + \$176,849 + \$535,168 + \$123,201 = \$14,013,482

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 3590-NEWTON TOWN
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$818,523,238 X 0.00931274 X 0.5) + (\$161,849,360 X 0.04454386 X 0.5) = \$7,416,045

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$13,178,264 - \$7,416,045 = \$5,762,219
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,082.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$535,168

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,082.0 X \$72) + (351.0 X (0.32394 X \$10.49 X 100))] X 0.8966
 =[(1,082.0 X \$72) + (351.0 X (\$340)] X 0.8966
 = \$176,849

Transportation Aid = \$123,201
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,762,219 + \$176,849 + \$535,168 + \$123,201 + \$0 + \$0 + \$0
 = \$6,597,437

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,245,884 - (\$6,245,884 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,408,689 2009-10 adequacy budget as defined = \$13,890,281

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,245,884	\$6,597,437	\$6,245,884	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 3840-OGDENSBURG BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,130,536
 FY10 STATE AID:
 Equalization Aid \$1,306,743
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$19,050
 Special Ed Categorical Aid \$144,731
 Security Aid \$24,337
 Adjustment Aid \$635,675
 TOTAL STATE AID \$2,130,536
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 308.0
 % FREE and REDUCED: 13.76%
 Enrollment Growth Rate: -4.16%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 295.0
 F/R (Not LEP) Resident (FTE): 41.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$173,037,738
 AGGREGATE INC 2006: \$46,465,010
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.33%
 INCOME: 1.73%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$529,167 \$142,095
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,840,593
 FY09 Tax: \$2,010,414

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,673,060 + \$178,800 + \$0 + \$0 + \$289,462 + \$6,014 = \$3,147,336

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(36 X 0.5) + 188 + (89 X 1.04) + (0 X 1.17)] X 0.8966
 = \$2,673,060

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(4 X 0.5) + 25 + (14 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966
 = \$178,800

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (295.0 X 0.1469) X (2/3) X 0.8966
 = \$289,462

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (295.0 X 0.01897) X 0.8966
 = \$6,014

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,147,336 + \$24,337 + \$144,731 + \$19,050 = \$3,335,454

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 3840-OGDENSBURG BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$173,037,738 X 0.00931274 X 0.5) + (\$46,465,010 X 0.04454386 X 0.5) = \$1,840,593

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,147,336 - \$1,840,593 = \$1,306,743
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (295.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$144,731

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(295.0 X \$72) + (41.0 X (0.13761 X \$10.49 X 100))] X 0.8966
 =[(295.0 X \$72) + (41.0 X (\$144)] X 0.8966
 = \$24,337

Transportation Aid = \$19,050
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,306,743 + \$24,337 + \$144,731 + \$19,050 + \$635,675 + \$0 + \$0
 = \$2,130,536

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,130,536 - (\$1,494,861 + \$0) = \$635,675

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,121,844 2009-10 adequacy budget as defined = \$3,316,404

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,130,536	\$2,130,536	\$2,130,536	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 4650-SANDYSTON-WALPACK TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$650,364
 FY10 STATE AID:
 Equalization Aid \$390,825
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$62,693
 Special Ed Categorical Aid \$84,146
 Security Aid \$10,980
 Adjustment Aid \$101,720
 TOTAL STATE AID \$650,364
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 168.0
 % FREE and REDUCED: 3.57%
 Enrollment Growth Rate: -0.61%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 167.0
 F/R (Not LEP) Resident (FTE): 6.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$162,360,619
 AGGREGATE INC 2006: \$24,838,562
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.06%
 INCOME: 7.29%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$966,432 \$147,849
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,309,214
 FY09 Tax: \$1,622,517

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,501,920 + \$26,820 + \$0 + \$0 + \$168,292 + \$3,007 = \$1,700,039

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 141 + (26 X 1.04) + (0 X 1.17)] X 0.8966
 = \$1,501,920

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966
 = \$26,820

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (167.0 X 0.1469) X (2/3) X 0.8966
 = \$168,292

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (167.0 X 0.01897) X 0.8966
 = \$3,007

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,700,039 + \$10,980 + \$84,146 + \$62,693 = \$1,857,858

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 4650-SANDYSTON-WALPACK TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$162,360,619 X 0.00931274 X 0.5) + (\$24,838,562 X 0.04454386 X 0.5) = \$1,309,214

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,700,039 - \$1,309,214 = \$390,825
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (167.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$84,146

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(167.0 X \$72) + (6.0 X (0.03571 X \$10.49 X 100))] X 0.8966
 =[(167.0 X \$72) + (6.0 X (\$37)] X 0.8966
 = \$10,980

Transportation Aid = \$62,693
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$390,825 + \$10,980 + \$84,146 + \$62,693 + \$101,720 + \$0 + \$0
 = \$650,364

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$650,364 - (\$548,644 + \$0) = \$101,720

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,230,418 2009-10 adequacy budget as defined = \$1,795,165

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$650,364	\$650,364	\$650,364	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 4960-SPARTA TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,242,554
 FY10 STATE AID:
 Equalization Aid \$3,275,100
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,788,560
 Special Ed Categorical Aid \$1,925,258
 Security Aid \$253,636
 Adjustment Aid \$0
 TOTAL STATE AID \$7,242,554
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,900.5
 % FREE and REDUCED: 2.37%
 Enrollment Growth Rate: -0.09%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,896.5
 F/R (Not LEP) Resident (FTE): 89.5
 Combination Resident (FTE): 4.0
 LEP Only Resident (FTE): 9.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,729,605,900
 AGGREGATE INC 2006: \$933,936,163
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.14%
 INCOME: -3.11%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$931,703 \$233,309
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$38,166,986
 FY09 Tax: \$42,269,637

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$37,092,054 + \$402,300 + \$53,640 + \$26,820 + \$3,850,517 + \$74,178 = \$41,499,509

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(205 X 0.5) + 1,557 + (995 X 1.04) + (1,243 X 1.17)] X 0.8966
 = \$37,092,054

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(3 X 0.5) + 42 + (25 X 1.04) + (21 X 1.17)] X 0.47000] X 0.8966
 = \$402,300

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(4 X 0.5) + 3 + (1 X 1.04) + (3 X 1.17)] X 0.50] X 0.8966
 = \$53,640

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$26,820

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,896.5 X 0.1469) X (2/3) X 0.8966
 = \$3,850,517

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,896.5 X 0.01897) X 0.8966
 = \$74,178

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$41,499,509 + \$253,636 + \$1,925,258 + \$1,788,560 = \$45,466,963

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 4960-SPARTA TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,729,605,900 \times 0.00931274 \times 0.5) + (\$933,936,163 \times 0.04454386 \times 0.5) = \$38,166,986$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$41,499,509 - \$38,166,986 = \$3,332,523$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (3,896.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8966 = \$1,925,258$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(3,896.5 \times \$72) + (93.5 \times (0.02373 \times \$10.49 \times 100))] \times 0.8966$$

$$= [(3,896.5 \times \$72) + (93.5 \times (\$25))] \times 0.8966$$

$$= \$253,636$$

Transportation Aid = \$1,788,560
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,332,523 + \$253,636 + \$1,925,258 + \$1,788,560 + \$0 + \$0 + \$0$$

$$= \$7,299,977$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$7,242,554 - (\$7,242,554 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$48,106,386 2009-10 adequacy budget as defined = \$43,678,403

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,242,554	\$7,299,977	\$7,242,554	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5030-STANHOPE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,610,428

FY10 STATE AID:

Equalization Aid \$1,238,412

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$27,889

Special Ed Categorical Aid \$191,853

Security Aid \$30,718

Adjustment Aid \$121,556

TOTAL STATE AID \$1,610,428

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 398.0

% FREE and REDUCED: 12.56%

Enrollment Growth Rate: -3.08%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 386.0

F/R (Not LEP) Resident (FTE): 47.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 3.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$283,740,953

AGGREGATE INC 2006: \$70,002,264

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -1.24%

INCOME: 1.44%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$712,917	\$175,885
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,880,289

FY09 Tax: \$3,221,697

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$3,495,539 + \$205,620 + \$17,880 + \$8,940 + \$383,705 + \$7,017 = \$4,118,701

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 266 + (120 X 1.04) + (0 X 1.17)] X 0.8966

= \$3,495,539

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 31 + (16 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966

= \$205,620

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966

= \$17,880

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966

= \$8,940

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (386.0 X 0.1469) X (2/3) X 0.8966

= \$383,705

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (386.0 X 0.01897) X 0.8966

= \$7,017

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$4,118,701 + \$30,718 + \$191,853 + \$27,889 = \$4,369,161

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5030-STANHOPE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$283,740,953 X 0.00931274 X 0.5) + (\$70,002,264 X 0.04454386 X 0.5) = \$2,880,289

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,118,701 - \$2,880,289 = \$1,238,412
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (386.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$191,853

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(386.0 X \$72) + (49.0 X (0.12563 X \$10.49 X 100))] X 0.8966
 =[(386.0 X \$72) + (49.0 X (\$132)] X 0.8966
 = \$30,718

Transportation Aid = \$27,889
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,238,412 + \$30,718 + \$191,853 + \$27,889 + \$121,556 + \$0 + \$0
 = \$1,610,428

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,610,428 - (\$1,488,872 + \$0) = \$121,556

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,813,172 2009-10 adequacy budget as defined = \$4,341,272

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,610,428	\$1,610,428	\$1,610,428	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5040-STILLWATER TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,046,285

FY10 STATE AID:

Equalization Aid \$1,057,774

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$159,016

Special Ed Categorical Aid \$195,219

Security Aid \$28,009

Adjustment Aid \$606,267

TOTAL STATE AID \$2,046,285

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 396.0

% FREE and REDUCED: 8.33%

Enrollment Growth Rate: -0.52%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 394.0

F/R (Not LEP) Resident (FTE): 33.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$322,481,728

AGGREGATE INC 2006: \$68,308,650

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.61%

INCOME: 3.48%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$814,348	\$172,497
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$3,022,959

FY09 Tax: \$3,600,087

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$3,540,239 + \$143,040 + \$0 + \$0 + \$390,437 + \$7,017 = \$4,080,733

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 345 + (49 X 1.04) + (0 X 1.17)] X 0.8966

= \$3,540,239

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 31 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966

= \$143,040

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (394.0 X 0.1469) X (2/3) X 0.8966

= \$390,437

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (394.0 X 0.01897) X 0.8966

= \$7,017

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$4,080,733 + \$28,009 + \$195,219 + \$159,016 = \$4,462,977

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5040-STILLWATER TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$322,481,728 X 0.00931274 X 0.5) + (\$68,308,650 X 0.04454386 X 0.5) = \$3,022,959

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,080,733 - \$3,022,959 = \$1,057,774
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (394.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$195,219

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(394.0 X \$72) + (33.0 X (0.08333 X \$10.49 X 100))] X 0.8966
 =[(394.0 X \$72) + (33.0 X (\$87)] X 0.8966
 = \$28,009

Transportation Aid = \$159,016
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,057,774 + \$28,009 + \$195,219 + \$159,016 + \$606,267 + \$0 + \$0
 = \$2,046,285

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,046,285 - (\$1,440,018 + \$0) = \$606,267

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,518,097 2009-10 adequacy budget as defined = \$4,303,961

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,046,285	\$2,046,285	\$2,046,285	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,310,984
 FY10 STATE AID:
 Equalization Aid \$5,046,020
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$766,560
 Special Ed Categorical Aid \$720,289
 Security Aid \$126,399
 Adjustment Aid \$1,651,716
 TOTAL STATE AID \$8,310,984
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,483.0
 % FREE and REDUCED: 15.19%
 Enrollment Growth Rate: -1.90%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,454.5
 F/R (Not LEP) Resident (FTE): 227.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,103,852,379
 AGGREGATE INC 2006: \$245,621,213
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.30%
 INCOME: 2.10%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$710,787 \$158,159
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,610,403
 FY09 Tax: \$13,798,601

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,186,498 + \$965,520 + \$26,820 + \$8,940 + \$1,440,578 + \$28,067 = \$15,656,423

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(137 X 0.5) + 890 + (496 X 1.04) + (0 X 1.17)] X 0.8966
 = \$13,186,498

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(8 X 0.5) + 153 + (70 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8966
 = \$965,520

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$26,820

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$8,940

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,454.5 X 0.1469) X (2/3) X 0.8966
 = \$1,440,578

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,454.5 X 0.01897) X 0.8966
 = \$28,067

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$15,656,423 + \$126,399 + \$720,289 + \$766,560 = \$17,269,671

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,103,852,379 \times 0.00931274 \times 0.5) + (\$245,621,213 \times 0.04454386 \times 0.5) = \$10,610,403$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,656,423 - \$10,610,403 = \$5,046,020$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,454.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8966 = \$720,289$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,454.5 \times \$72) + (228.0 \times (0.15196 \times \$10.49 \times 100))] \times 0.8966$$

$$= [(1,454.5 \times \$72) + (228.0 \times \$159)] \times 0.8966$$

$$= \$126,399$$

Transportation Aid = \$766,560
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$5,046,020 + \$126,399 + \$720,289 + \$766,560 + \$1,651,716 + \$0 + \$0$$

$$= \$8,310,984$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$8,310,984 - (\$6,659,268 + \$0) = \$1,651,716$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,481,469 2009-10 adequacy budget as defined = \$16,503,111

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,310,984	\$8,310,984	\$8,310,984	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,456,007
 FY10 STATE AID:
 Equalization Aid \$2,421,898
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$296,194
 Security Aid \$47,542
 Adjustment Aid \$1,690,373
 TOTAL STATE AID \$4,456,007
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 599.5
 % FREE and REDUCED: 12.51%
 Enrollment Growth Rate: 0.05%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 600.0
 F/R (Not LEP) Resident (FTE): 75.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,224,799 + \$366,540 + \$0 + \$0 + \$592,387 + \$11,026 = \$9,194,752

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (600 X 1.17)] X 1.31] X 0.8966
 = \$8,224,799

AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (75 X 1.17)] X 0.47000] X 0.8966
 = \$366,540

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (600.0 X 0.1469) X (2/3) X 0.8966
 = \$592,387

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (600.0 X 0.01897) X 0.8966
 = \$11,026

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,194,752 + \$47,542 + \$296,194 + 0 = \$9,538,488

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.7366 X \$9,194,752 = \$6,772,854

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,194,752 - \$6,772,854 = \$2,421,898
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (600.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$296,194

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(600.0 X \$72) + (75.0 X (0.12510 X \$10.49 X 100))] X 0.8966
 =[(600.0 X \$72) + (75.0 X (\$131)] X 0.8966
 = \$47,542

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,421,898 + \$47,542 + \$296,194 + \$0 + \$1,690,373 + \$0 + \$0
 = \$4,456,007

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,456,007 - (\$2,765,634 + \$0) = \$1,690,373

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,017,369 2009-10 adequacy budget as defined = \$9,538,488

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,456,007	\$4,456,007	\$4,456,007	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5360-VERNON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$27,909,059
 FY10 STATE AID:
 Equalization Aid \$16,951,247
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,231,348
 Special Ed Categorical Aid \$2,100,282
 Security Aid \$310,299
 Adjustment Aid \$6,315,883
 TOTAL STATE AID \$27,909,059
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,395.5
 % FREE and REDUCED: 9.50%
 Enrollment Growth Rate: -3.38%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,247.0
 F/R (Not LEP) Resident (FTE): 397.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,310,847,789
 AGGREGATE INC 2006: \$648,419,486
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.15%
 INCOME: -2.04%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$733,543 \$143,662
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$29,858,085
 FY09 Tax: \$37,707,888

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$40,703,814 + \$1,761,180 + \$35,760 + \$26,820 + \$4,200,564 + \$81,194 = \$46,809,332

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(228 X 0.5) + 1,527 + (1,052 X 1.04) + (1,554 X 1.17)] X 0.8966
 = \$40,703,814

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(22 X 0.5) + 158 + (121 X 1.04) + (107 X 1.17)] X 0.47000] X 0.8966
 = \$1,761,180

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (4 X 1.17)] X 0.50] X 0.8966
 = \$35,760

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$26,820

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,247.0 X 0.1469) X (2/3) X 0.8966
 = \$4,200,564

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,247.0 X 0.01897) X 0.8966
 = \$81,194

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$46,809,332 + \$310,299 + \$2,100,282 + \$2,231,348 = \$51,451,261

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5360-VERNON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,310,847,789 X 0.00931274 X 0.5) + (\$648,419,486 X 0.04454386 X 0.5) = \$29,858,085

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$46,809,332 - \$29,858,085 = \$16,951,247
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (4,247.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$2,100,282

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(4,247.0 X \$72) + (403.0 X (0.09505 X \$10.49 X 100))] X 0.8966
 =[(4,247.0 X \$72) + (403.0 X (\$100)] X 0.8966
 = \$310,299

Transportation Aid = \$2,231,348
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$16,951,247 + \$310,299 + \$2,100,282 + \$2,231,348 + \$6,315,883 + \$0 + \$0
 = \$27,909,059

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$27,909,059 - (\$21,593,176 + \$0) = \$6,315,883

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$63,795,584 2009-10 adequacy budget as defined = \$49,219,913

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$27,909,059	\$27,909,059	\$27,909,059	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5435-WALLKILL VALLEY REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,033,664
 FY10 STATE AID:
 Equalization Aid \$3,013,282
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$468,039
 Special Ed Categorical Aid \$420,730
 Security Aid \$59,793
 Adjustment Aid \$1,071,820
 TOTAL STATE AID \$5,033,664
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 849.5
 % FREE and REDUCED: 7.88%
 Enrollment Growth Rate: -0.00%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 849.0
 F/R (Not LEP) Resident (FTE): 67.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$767,481,897
 AGGREGATE INC 2006: \$156,193,629
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.40%
 INCOME: -2.39%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$903,451 \$183,865
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$7,052,414
 FY09 Tax: \$8,285,245

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,877,419 + \$330,780 + \$0 + \$0 + \$841,459 + \$16,038 = \$10,065,696

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (849 X 1.17)] X 0.8966
 = \$8,877,419

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (67 X 1.17)] X 0.47000] X 0.8966
 = \$330,780

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8966
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8966
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (849.0 X 0.1469) X (2/3) X 0.8966
 = \$841,459

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (849.0 X 0.01897) X 0.8966
 = \$16,038

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,065,696 + \$59,793 + \$420,730 + \$468,039 = \$11,014,258

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 24
 COUNTY: 37-SUSSEX
 DISTRICT: 5435-WALLKILL VALLEY REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$767,481,897 X 0.00931274 X 0.5) + (\$156,193,629 X 0.04454386 X 0.5) = \$7,052,414

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,065,696 - \$7,052,414 = \$3,013,282
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (849.0 X 0.1469) X \$11,262 X (1/3) X 0.8966 = \$420,730

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(849.0 X \$72) + (67.0 X (0.07887 X \$10.49 X 100))] X 0.8966
 =[(849.0 X \$72) + (67.0 X (\$83)] X 0.8966
 = \$59,793

Transportation Aid = \$468,039
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,013,282 + \$59,793 + \$420,730 + \$468,039 + \$1,071,820 + \$0 + \$0
 = \$5,033,664

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,033,664 - (\$3,961,844 + \$0) = \$1,071,820

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,928,864 2009-10 adequacy budget as defined = \$10,546,219

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,033,664	\$5,033,664	\$5,033,664	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID