

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$24,282,266
FY10 STATE AID:	
Equalization Aid	\$21,194,872
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$700,917
Special Ed Categorical Aid	\$2,588,590
Security Aid	\$1,012,000
Adjustment Aid	\$0
TOTAL STATE AID	\$25,496,379

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,531.0
% FREE and REDUCED:	36.99%
Enrollment Growth Rate:	-0.66%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,501.0
F/R (Not LEP) Resident (FTE):	1,541.0
Combination Resident (FTE):	123.0
LEP Only Resident (FTE):	96.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,682,126,583
AGGREGATE INC 2006:	\$758,720,474

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.47%
INCOME:	-2.11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$812,652	\$167,451
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,214,113
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$34,043,513
FY09 Tax:	\$31,691,984

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$49,897,181 +	\$8,675,057 +	\$530,489 +	\$852,943 +	\$5,177,180 +	\$99,135 =	\$65,231,985

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,967 + (1,038 X 1.04) + (1,496 X 1.17)] X
	=	\$49,897,181					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	723 + (406 X 1.04) + (412 X 1.17)] X	0.51248]
	=	\$8,675,057						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	52 + (19 X 1.04) + (25 X 1.17)] X	0.50]	X
	=	\$530,489							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	75 + (22 X 1.04) + (26 X 1.17)] X	(0.51248	+ 0.125)] X	1.0432
	=	\$852,943								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(4,501.0 X	0.1469) X	(2/3) X	1.0432
	=	\$5,177,180					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(4,501.0 X	0.01897) X	1.0432	
	=	\$99,135					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$65,231,985 +	\$1,012,000 +	\$2,588,590 +	\$700,917 =	\$69,533,492

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,682,126,583 X 0.00931274 X 0.5) + (\$758,720,474 X 0.04454386 X 0.5) = \$34,043,513

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$65,231,985 - \$34,043,513 = \$31,188,472
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,501.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$2,588,590

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(4,501.0 X \$72) + (1,665.0 X (0.36990 X \$10.49 X 100)))] X 1.0432
=[(4,501.0 X \$72) + (1,665.0 X (\$388)] X 1.0432
= \$1,012,000

Transportation Aid = \$700,917
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$31,188,472 + \$1,012,000 + \$2,588,590 + \$700,917 + \$0 + \$0 + \$0
= \$35,489,979

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$24,282,266 - (\$25,496,379 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$55,483,559 2009-10 adequacy budget as defined = \$68,832,575

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$24,282,266	\$35,489,979	\$25,496,379	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$20,230,995
FY10 STATE AID:	
Equalization Aid	\$15,018,177
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,839,501
Special Ed Categorical Aid	\$3,270,004
Security Aid	\$1,114,863
Adjustment Aid	\$0
TOTAL STATE AID	\$21,242,545

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	5,728.0
% FREE and REDUCED:	33.02%
Enrollment Growth Rate:	-0.72%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	5,686.0
F/R (Not LEP) Resident (FTE):	1,815.5
Combination Resident (FTE):	92.0
LEP Only Resident (FTE):	86.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$5,257,453,511
AGGREGATE INC 2006:	\$1,180,008,074

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.55%
INCOME:	-4.00%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$893,213	\$200,477
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$1,011,550
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$50,761,706
FY09 Tax:	\$54,572,251

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$63,065,793 + \$10,110,498 +	\$457,677 +	\$644,908 +	\$6,540,009 +	\$125,960 =	\$80,944,845

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(314 X 0.5) + 2,295 + (1,331 X 1.04) + (1,903 X 1.17)] X 1.0432
	=	\$63,065,793

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(43 X 0.5) + 728 + (490 X 1.04) + (576 X 1.17)] X 0.50257] X 1.0432
	= \$10,110,498

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(16 X 0.5) + 64 + (4 X 1.04) + (10 X 1.17)] X 0.50] X 1.0432
	=	\$457,677

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(4 X 0.5) + 39 + (5 X 1.04) + (46 X 1.17)] X (0.50257 + 0.125)] X 1.0432
	=	\$644,908

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (5,686.0 X 0.1469) X (2/3) X 1.0432
	= \$6,540,009

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (5,686.0 X 0.01897) X 1.0432
	=	\$125,960

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$80,944,845	+	\$1,114,863	+	\$3,270,004	+	\$1,839,501	= \$87,169,213

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$5,257,453,511 X 0.00931274 X 0.5) + (\$1,180,008,074 X 0.04454386 X 0.5) = \$50,761,706

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$80,944,845 - \$50,761,706 = \$30,183,139
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (5,686.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,270,004

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(5,686.0 X \$72) + (1,905.5 X (0.33028 X \$10.49 X 100)))] X 1.0432
=[(5,686.0 X \$72) + (1,905.5 X (\$346)] X 1.0432
= \$1,114,863

Transportation Aid = \$1,839,501
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$30,183,139 + \$1,114,863 + \$3,270,004 + \$1,839,501 + \$0 + \$0 + \$0
= \$36,407,507

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$20,230,995 - (\$21,242,545 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$72,963,568 2009-10 adequacy budget as defined = \$85,329,712

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,230,995	\$36,407,507	\$21,242,545	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 1390-ESSEX CO VOC-TECH
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$19,713,406
FY10 STATE AID:	
Equalization Aid	\$18,509,637
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,229,678
Security Aid	\$959,761
Adjustment Aid	\$0
TOTAL STATE AID	\$20,699,076

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,129.5
% FREE and REDUCED:	85.32%
Enrollment Growth Rate:	0.39%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,138.0
F/R (Not LEP) Resident (FTE):	1,720.0
Combination Resident (FTE):	104.0
LEP Only Resident (FTE):	5.0

STATE AID DIFFERENCE:	\$985,670
% STATE AID GROWTH:	5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$34,076,124 +	\$11,930,804 +	\$31,205 +	\$884,149 +	\$2,459,357 +	\$47,818 =	\$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (2,138 X 1.17)]	X	1.31]	X	1.0432
	=	\$34,076,124						
AT-RISK COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (1,720 X 1.17)]	X	0.57000]	X	1.0432
	=	\$11,930,804						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (5 X 1.17)]	X	0.50]	X	1.0432
	=	\$31,205						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (104 X 1.17)]	X	(0.57000 + 0.125)]	X	1.0432
	=	\$884,149						
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X	GCA			
	=	\$11,262 X	(2,138.0 X 0.1469)	X (2/3) X	1.0432			
	=	\$2,459,357						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X	GCA			
	=	\$1,118 X	(2,138.0 X 0.01897)	X	1.0432			
	=	\$47,818						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$49,429,457 +	\$959,761 +	\$1,229,678 +	0 =	\$51,618,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 1390-ESSEX CO VOC-TECH
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$49,429,457 - \$25,401,798 = \$24,027,659
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,138.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,138.0 X \$72) + (1,824.0 X \$420)] X 1.0432
= \$959,761

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0
= \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,713,406 - (\$20,699,076 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406 2009-10 adequacy budget as defined = \$51,618,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,713,406	\$26,217,098	\$20,699,076	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 2330-IRVINGTON TOWNSHIP
BUDGET: K-12

STATE AID (K-12) SUMMARY:
TOTAL FY09 STATE AID* \$113,144,344

FY10 STATE AID:
Equalization Aid \$80,250,455
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$1,130,700
Special Ed Categorical Aid \$4,041,490
Security Aid \$2,366,754
Adjustment Aid \$25,354,945
TOTAL STATE AID \$113,144,344

STATE AID DIFFERENCE: \$0
% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT
Resident Enrollment (FTE)**: 7,270.0
% FREE and REDUCED: 59.78%
Enrollment Growth Rate: -3.40%

FY10 PROJECTED ENROLLMENT
Resident Enrollment (FTE): 7,022.0
F/R (Not LEP) Resident (FTE): 3,980.0
Combination Resident (FTE): 217.0
LEP Only Resident (FTE): 168.0

WEALTH SUMMARY
EQUALIZED VAL 2008: \$3,053,102,483
AGGREGATE INC 2006: \$798,239,694

WEALTH GROWTH
(yearly change relative to State Avg.)
PROPERTY: 2.89%
INCOME: 0.93%

WEALTH PER PUPIL
PROPERTY INCOME
District \$419,959 \$109,799
State Average \$1,002,180 \$206,448

FY10 Local Fair Share \$31,994,714
FY09 Tax: \$17,459,529

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION
ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$76,837,707 + \$24,589,730 + \$946,559 + \$1,633,074 + \$8,082,981 + \$155,118 = \$112,245,169

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
= \$9,971 X [(0 X 0.5) + 3,699 + (1,536 X 1.04) + (1,787 X 1.17)] X 1.0432
= \$76,837,707

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
= \$9,971 X [(0 X 0.5) + 2,340 + (837 X 1.04) + (803 X 1.17)] X 0.56945] X 1.0432
= \$24,589,730

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
= \$9,971 X [(0 X 0.5) + 79 + (21 X 1.04) + (68 X 1.17)] X 0.50] X 1.0432
= \$946,559

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
= \$9,971 X [(0 X 0.5) + 127 + (47 X 1.04) + (43 X 1.17)] X (0.56945 + 0.125)] X 1.0432
= \$1,633,074

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (7,022.0 X 0.1469) X (2/3) X 1.0432
= \$8,082,981

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (7,022.0 X 0.01897) X 1.0432
= \$155,118

ADEQUACY BUDGET PLUS CATEGORICALS
= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$112,245,169 + \$2,366,754 + \$4,041,490 + \$1,130,700 = \$119,784,113

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 2330-IRVINGTON TOWNSHIP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,053,102,483 X 0.00931274 X 0.5) + (\$798,239,694 X 0.04454386 X 0.5) = \$31,994,714

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$112,245,169 - \$31,994,714 = \$80,250,455
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (7,022.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$4,041,490

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(7,022.0 X \$72) + (4,198.0 X \$420)] X 1.0432
= \$2,366,754

Transportation Aid = \$1,130,700
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$80,250,455 + \$2,366,754 + \$4,041,490 + \$1,130,700 + \$25,354,945 + \$0 + \$0
= \$113,144,344

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$113,144,344 - (\$87,789,399 + \$0) = \$25,354,945

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$129,111,554 2009-10 adequacy budget as defined = \$118,653,413

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$113,144,344	\$113,144,344	\$113,144,344	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 3570-NEWARK CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$714,990,694
FY10 STATE AID:	
Equalization Aid	\$633,652,423
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$5,905,964
Special Ed Categorical Aid	\$25,823,243
Security Aid	\$19,457,862
Adjustment Aid	\$30,151,202
TOTAL STATE AID	\$714,990,694

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	45,092.5
% FREE and REDUCED:	81.79%
Enrollment Growth Rate:	-0.45%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	44,886.0
F/R (Not LEP) Resident (FTE):	33,713.0
Combination Resident (FTE):	3,005.0
LEP Only Resident (FTE):	408.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$18,060,273,650
AGGREGATE INC 2006:	\$2,816,672,102

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.67%
INCOME:	-2.31%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$400,516	\$62,464
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$146,828,040
FY09 Tax:	\$100,213,266

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$492,907,595 + \$210,198,507 +	\$2,257,179 +	\$22,478,176 +	\$51,646,487 +	\$992,519 =	\$780,480,463

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 22,300 + (10,297 X 1.04) + (12,289 X 1.17)] X 1.0432
	=	\$492,907,595

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 17,252 + (8,145 X 1.04) + (8,316 X 1.17)] X 0.57000] X 1.0432
	= \$210,198,507

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 215 + (49 X 1.04) + (144 X 1.17)] X 0.50] X 1.0432
	=	\$2,257,179

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,035 + (465 X 1.04) + (505 X 1.17)] X (0.57000 + 0.125)] X 1.0432
	=	\$22,478,176

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (44,886.0 X 0.1469) X (2/3) X 1.0432
	= \$51,646,487

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (44,886.0 X 0.01897) X 1.0432
	=	\$992,519

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY +	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
	=	\$780,480,463 +	\$19,457,862 +	\$25,823,243 +	\$5,905,964 =	\$831,667,532

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 28
COUNTY: 13-ESSEX
DISTRICT: 3570-NEWARK CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$18,060,273,650 X 0.00931274 X 0.5) + (\$2,816,672,102 X 0.04454386 X 0.5) = \$146,828,040

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$780,480,463 - \$146,828,040 = \$633,652,423
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (44,886.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$25,823,243

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(44,886.0 X \$72) + (36,715.0 X \$420)] X 1.0432
= \$19,457,862

Transportation Aid = \$5,905,964
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$633,652,423 + \$19,457,862 + \$25,823,243 + \$5,905,964 + \$30,151,202 + \$0 + \$0
= \$714,990,694

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$714,990,694 - (\$684,839,492 + \$0) = \$30,151,202

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$800,325,571 2009-10 adequacy budget as defined = \$825,761,568

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$714,990,694	\$714,990,694	\$714,990,694	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID