

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$19,713,406  
 FY10 STATE AID:  
 Equalization Aid \$18,509,637  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$1,229,678  
 Security Aid \$959,761  
 Adjustment Aid \$0  
 TOTAL STATE AID \$20,699,076  
 STATE AID DIFFERENCE: \$985,670  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,129.5  
 % FREE and REDUCED: 85.32%  
 Enrollment Growth Rate: 0.39%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,138.0  
 F/R (Not LEP) Resident (FTE): 1,720.0  
 Combination Resident (FTE): 104.0  
 LEP Only Resident (FTE): 5.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$34,076,124 + \$11,930,804 + \$31,205 + \$884,149 + \$2,459,357 + \$47,818 = \$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,138 X 1.17)] X 1.31 ] X 1.0432  
 = \$34,076,124

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,720 X 1.17)] X 0.57000 ] X 1.0432  
 = \$11,930,804

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 5 X 1.17)] X 0.50 ] X 1.0432  
 = \$31,205

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 104 X 1.17)] X (0.57000 + 0.125)] X 1.0432  
 = \$884,149

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,138.0 X 0.1469) X (2/3) X 1.0432  
 = \$2,459,357

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,138.0 X 0.01897) X 1.0432  
 = \$47,818

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$49,429,457 + \$959,761 + \$1,229,678 + 0 = \$51,618,896

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 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$49,429,457 - \$25,401,798 = \$24,027,659  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 2,138.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID

AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 2,138.0 X \$72 ) + ( 1,824.0 X \$420 )] X 1.0432  
 = \$959,761

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0  
 = \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$19,713,406 - ( \$20,699,076 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406      2009-10 adequacy budget as defined = \$51,618,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,713,406	\$26,217,098	\$20,699,076	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 13-ESSEX  
 DISTRICT: 3570-NEWARK CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$714,990,694  
 FY10 STATE AID:  
 Equalization Aid \$633,652,423  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$5,905,964  
 Special Ed Categorical Aid \$25,823,243  
 Security Aid \$19,457,862  
 Adjustment Aid \$30,151,202  
 TOTAL STATE AID \$714,990,694  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 45,092.5  
 % FREE and REDUCED: 81.79%  
 Enrollment Growth Rate: -0.45%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 44,886.0  
 F/R (Not LEP) Resident (FTE): 33,713.0  
 Combination Resident (FTE): 3,005.0  
 LEP Only Resident (FTE): 408.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$18,060,273,650  
 AGGREGATE INC 2006: \$2,816,672,102  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 3.67%  
 INCOME: -2.31%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$400,516 \$62,464  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$146,828,040  
 FY09 Tax: \$100,213,266

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$492,907,595 + \$210,198,507 + \$2,257,179 + \$22,478,176 + \$51,646,487 + \$992,519 = \$780,480,463

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 22,300 + ( 10,297 X 1.04) + ( 12,289 X 1.17)] X 1.0432  
 = \$492,907,595

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 17,252 + ( 8,145 X 1.04) + ( 8,316 X 1.17)] X 0.57000 ] X 1.0432  
 = \$210,198,507

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 215 + ( 49 X 1.04) + ( 144 X 1.17)] X 0.50 ] X 1.0432  
 = \$2,257,179

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2,035 + ( 465 X 1.04) + ( 505 X 1.17)] X (0.57000 + 0.125)] X 1.0432  
 = \$22,478,176

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 44,886.0 X 0.1469) X (2/3) X 1.0432  
 = \$51,646,487

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 44,886.0 X 0.01897) X 1.0432  
 = \$992,519

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$780,480,463 + \$19,457,862 + \$25,823,243 + \$5,905,964 = \$831,667,532

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 13-ESSEX  
 DISTRICT: 3570-NEWARK CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$18,060,273,650 \times 0.00931274 \times 0.5) + (\$2,816,672,102 \times 0.04454386 \times 0.5) = \$146,828,040$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$780,480,463 - \$146,828,040 = \$633,652,423$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (44,886.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0432 = \$25,823,243$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(44,886.0 \times \$72) + (36,715.0 \times \$420)] \times 1.0432$$

$$= \$19,457,862$$

Transportation Aid = \$5,905,964  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$633,652,423 + \$19,457,862 + \$25,823,243 + \$5,905,964 + \$30,151,202 + \$0 + \$0$$

$$= \$714,990,694$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$714,990,694 - (\$684,839,492 + \$0) = \$30,151,202$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$800,325,571      2009-10 adequacy budget as defined = \$825,761,568

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$714,990,694	\$714,990,694	\$714,990,694	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 39-UNION  
 DISTRICT: 2190-HILLSIDE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$20,385,508  
  
 FY10 STATE AID:  
 Equalization Aid \$18,462,003  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$417,596  
 Special Ed Categorical Aid \$1,700,982  
 Security Aid \$824,202  
 Adjustment Aid \$0  
 TOTAL STATE AID \$21,404,783  
  
 STATE AID DIFFERENCE: \$1,019,275  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,057.5  
 % FREE and REDUCED: 46.44%  
 Enrollment Growth Rate: -2.01%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,996.0  
 F/R (Not LEP) Resident (FTE): 1,301.0  
 Combination Resident (FTE): 91.0  
 LEP Only Resident (FTE): 54.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$2,269,456,968  
 AGGREGATE INC 2006: \$551,201,091  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -4.87%  
 INCOME: 3.34%  
  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$742,259	\$180,278
State Average	\$1,002,180	\$206,448

  
 FY10 Local Fair Share \$22,843,743  
 FY09 Tax: \$24,901,109

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$32,652,672 + \$7,526,544 + \$287,508 + \$636,624 + \$3,401,965 + \$65,625 = \$44,570,938

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,404 + ( 668 X 1.04) + ( 924 X 1.17)] X 1.0298  
 = \$32,652,672

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 716 + ( 258 X 1.04) + ( 327 X 1.17)] X 0.53611] X 1.0298  
 = \$7,526,544

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 32 + ( 8 X 1.04) + ( 14 X 1.17)] X 0.50 ] X 1.0298  
 = \$287,508

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 70 + ( 10 X 1.04) + ( 11 X 1.17)] X (0.53611 + 0.125)] X 1.0298  
 = \$636,624

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,996.0 X 0.1469) X (2/3) X 1.0298  
 = \$3,401,965

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,996.0 X 0.01897) X 1.0298  
 = \$65,625

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$44,570,938 + \$824,202 + \$1,700,982 + \$417,596 = \$47,513,718

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 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 39-UNION  
 DISTRICT: 2190-HILLSIDE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$2,269,456,968 X 0.00931274 X 0.5) + ( \$551,201,091 X 0.04454386 X 0.5) = \$22,843,743

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$44,570,938 - \$22,843,743 = \$21,727,195  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,996.0 X 0.1469) X \$11,262 X (1/3) X 1.0298 = \$1,700,982

SECURITY AID

AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 2,996.0 X \$72) + ( 1,392.0 X \$420)] X 1.0298  
 = \$824,202

Transportation Aid = \$417,596  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$21,727,195 + \$824,202 + \$1,700,982 + \$417,596 + \$0 + \$0 + \$0  
 = \$24,669,975

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$20,385,508 - ( \$21,404,783 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,963,461      2009-10 adequacy budget as defined = \$47,096,122

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,385,508	\$24,669,975	\$21,404,783	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 39-UNION  
 DISTRICT: 5260-UNION COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,586,936  
 FY10 STATE AID:  
 Equalization Aid \$4,896,902  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$819,564  
 Security Aid \$149,817  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,866,283  
 STATE AID DIFFERENCE: \$279,347  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,301.0  
 % FREE and REDUCED: 16.56%  
 Enrollment Growth Rate: 10.92%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,443.0  
 F/R (Not LEP) Resident (FTE): 239.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$22,702,848 + \$1,345,126 + \$0 + \$0 + \$1,639,129 + \$31,086 = \$25,718,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X 1.31] X GCA  
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (1,443 X 1.17)) X 1.31] X 1.0298  
 = \$22,702,848

AT-RISK COST= \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X AR WT] X GCA  
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (239 X 1.17)) X 0.47000] X 1.0298  
 = \$1,345,126

LEP COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X LEP WT] X GCA  
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)) X 0.50] X 1.0298  
 = \$0

COMB COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)) X (AR WT + COMB WT)] X GCA  
 = \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)) X (0.47000 + 0.125)] X 1.0298  
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X (1,443.0 X 0.1469) X (2/3) X 1.0298  
 = \$1,639,129

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA  
 = \$1,118 X (1,443.0 X 0.01897) X 1.0298  
 = \$31,086

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$25,718,189 + \$149,817 + \$819,564 + 0 = \$26,687,570

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 29  
 COUNTY: 39-UNION  
 DISTRICT: 5260-UNION COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.6105 X \$25,718,189 = \$15,700,954

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$25,718,189 - \$15,700,954 = \$10,017,235  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 1,443.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0298 = \$819,564

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[ (RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[ ( 1,443.0 X \$72) + ( 239.0 X ( 0.16564 X \$10.49 X 100))] X 1.0298  
 =[ ( 1,443.0 X \$72) + ( 239.0 X ( \$174 )] X 1.0298  
 = \$149,817

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$10,017,235 + \$149,817 + \$819,564 + \$0 + \$0 + \$0 + \$0  
 = \$10,986,616

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,586,936 - ( \$5,866,283 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,621,186 2009-10 adequacy budget as defined = \$26,687,570

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,586,936	\$10,986,616	\$5,866,283	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID