

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0540-BRIDGETON CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$60,701,078
 FY10 STATE AID:
 Equalization Aid \$58,969,892
 Educational Adequacy Aid \$789,563
 School Choice Aid \$0
 Transportation Aid \$711,202
 Special Ed Categorical Aid \$2,214,575
 Security Aid \$1,691,363
 Adjustment Aid \$0
 TOTAL STATE AID \$64,376,595
 STATE AID DIFFERENCE: \$3,675,517
 % STATE AID GROWTH: 6.06%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 4,480.5
 % FREE and REDUCED: 83.13%
 Enrollment Growth Rate: 1.66%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 4,555.0
 F/R (Not LEP) Resident (FTE): 3,136.0
 Combination Resident (FTE): 651.0
 LEP Only Resident (FTE): 38.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$564,150,455
 AGGREGATE INC 2006: \$201,837,614
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.27%
 INCOME: -5.19%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$125,912	\$45,048
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$7,122,206
 FY09 Tax: \$3,362,744

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$42,106,937 + \$16,538,557 + \$175,849 + \$4,062,102 + \$4,429,151 + \$84,783 = \$67,397,379

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 2,459 + (939 X 1.04) + (1,156 X 1.17)] X 0.8818
 = \$42,106,937

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1,641 + (690 X 1.04) + (805 X 1.17)] X 0.57000] X 0.8818
 = \$16,538,557

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 19 + (10 X 1.04) + (9 X 1.17)] X 0.50] X 0.8818
 = \$175,849

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 526 + (57 X 1.04) + (68 X 1.17)] X (0.57000 + 0.125)] X 0.8818
 = \$4,062,102

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (4,555.0 X 0.1469) X (2/3) X 0.8818
 = \$4,429,151

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (4,555.0 X 0.01897) X 0.8818
 = \$84,783

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$67,397,379 + \$1,691,363 + \$2,214,575 + \$711,202 = \$72,014,519

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0540-BRIDGETON CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$564,150,455 \times 0.00931274 \times 0.5) + (\$201,837,614 \times 0.04454386 \times 0.5) = \$7,122,206$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$67,397,379 - \$7,122,206 = \$60,275,173$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (4,555.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$2,214,575$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(4,555.0 \times \$72) + (3,786.0 \times \$420)] \times 0.8818$$

$$= \$1,691,363$$

Transportation Aid = \$711,202
 Educ. Adequacy Aid = \$789,563
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$60,275,173 + \$1,691,363 + \$2,214,575 + \$711,202 + \$0 + \$789,563 + \$0$$

$$= \$65,681,876$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$60,559,078 - (\$63,587,032 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$63,399,264 2009-10 adequacy budget as defined = \$71,303,317

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$60,701,078	\$65,681,876	\$64,376,595	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0950-COMMERCIAL TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$10,190,777
 FY10 STATE AID:
 Equalization Aid \$9,375,500
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$476,181
 Special Ed Categorical Aid \$423,715
 Security Aid \$270,720
 Adjustment Aid \$0
 TOTAL STATE AID \$10,546,116
 STATE AID DIFFERENCE: \$355,339
 % STATE AID GROWTH: 3.49%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 881.0
 % FREE and REDUCED: 66.96%
 Enrollment Growth Rate: -1.31%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 869.0
 F/R (Not LEP) Resident (FTE): 582.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$245,339,109
 AGGREGATE INC 2006: \$67,874,583
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.70%
 INCOME: -1.80%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$278,478 \$77,043
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,654,088
 FY09 Tax: \$1,558,870

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,097,826 + \$3,068,557 + \$0 + \$0 + \$847,431 + \$15,774 = \$12,029,588

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 414 + (194 X 1.04) + (261 X 1.17)] X 0.8818
 = \$8,097,826
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 309 + (126 X 1.04) + (147 X 1.17)] X 0.57000] X 0.8818
 = \$3,068,557
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.8818
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (869.0 X 0.1469) X (2/3) X 0.8818
 = \$847,431
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (869.0 X 0.01897) X 0.8818
 = \$15,774

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$12,029,588 + \$270,720 + \$423,715 + \$476,181 = \$13,200,204

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0950-COMMERCIAL TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$245,339,109 \times 0.00931274 \times 0.5) + (\$67,874,583 \times 0.04454386 \times 0.5) = \$2,654,088$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,029,588 - \$2,654,088 = \$9,375,500$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (869.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$423,715$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(869.0 \times \$72) + (582.0 \times \$420)] \times 0.8818$$

$$= \$270,720$$

Transportation Aid = \$476,181
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,375,500 + \$270,720 + \$423,715 + \$476,181 + \$0 + \$0 + \$0$$

$$= \$10,546,116$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$10,190,777 - (\$10,546,116 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,366,195 2009-10 adequacy budget as defined = \$12,724,023

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$10,190,777	\$10,546,116	\$10,546,116	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,961,385
 FY10 STATE AID:
 Equalization Aid \$2,979,921
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$119,170
 Security Aid \$62,400
 Adjustment Aid \$799,894
 TOTAL STATE AID \$3,961,385
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 247.5
 % FREE and REDUCED: 52.32%
 Enrollment Growth Rate: -2.20%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 242.0
 F/R (Not LEP) Resident (FTE): 127.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,261,991 + \$720,979 + \$0 + \$0 + \$238,340 + \$4,929 = \$4,226,239

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (242 X 1.17)] X 1.31] X 0.8818
 = \$3,261,991
 AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (127 X 1.17)] X 0.55081] X 0.8818
 = \$720,979
 LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$0
 COMB COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.55081 + 0.125)] X 0.8818
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (242.0 X 0.1469) X (2/3) X 0.8818
 = \$238,340
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (242.0 X 0.01897) X 0.8818
 = \$4,929

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,226,239 + \$62,400 + \$119,170 + 0 = \$4,407,809

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.2949 X \$4,226,239 = \$1,246,318

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,226,239 - \$1,246,318 = \$2,979,921
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (242.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$119,170

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(242.0 X \$72) + (127.0 X \$420)] X 0.8818
 = \$62,400

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,979,921 + \$62,400 + \$119,170 + \$0 + \$799,894 + \$0 + \$0
 = \$3,961,385

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,961,385 - (\$3,161,491 + \$0) = \$799,894

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,193,185 2009-10 adequacy budget as defined = \$4,407,809

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,961,385	\$3,961,385	\$3,961,385	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0997-CUMBERLAND REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,192,050
 FY10 STATE AID:
 Equalization Aid \$10,230,540
 Educational Adequacy Aid \$0
 School Choice Aid \$481,023
 Transportation Aid \$639,587
 Special Ed Categorical Aid \$652,125
 Security Aid \$168,724
 Adjustment Aid \$20,051
 TOTAL STATE AID \$12,192,050
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,334.5
 % FREE and REDUCED: 26.00%
 Enrollment Growth Rate: 0.23%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,338.0
 F/R (Not LEP) Resident (FTE): 345.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$623,672,173
 AGGREGATE INC 2006: \$167,499,104
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.53%
 INCOME: -0.94%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$467,345 \$125,515
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$6,634,576
 FY09 Tax: \$7,594,435

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$13,760,150 + \$1,723,316 + \$35,170 + \$17,585 + \$1,304,249 + \$24,646 = \$16,865,116

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,338 X 1.17)] X 0.8818
 = \$13,760,150
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (345 X 1.17)] X 0.48501] X 0.8818
 = \$1,723,316
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (6 X 1.17)] X 0.50] X 0.8818
 = \$35,170
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X (0.48501 + 0.125)] X 0.8818
 = \$17,585
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,338.0 X 0.1469) X (2/3) X 0.8818
 = \$1,304,249
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,338.0 X 0.01897) X 0.8818
 = \$24,646

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,865,116 + \$168,724 + \$652,125 + \$639,587 = \$18,325,552

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 0997-CUMBERLAND REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$623,672,173 X 0.00931274 X 0.5) + (\$167,499,104 X 0.04454386 X 0.5) = \$6,634,576

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,865,116 - \$6,634,576 = \$10,230,540
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,338.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$652,125

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,338.0 X \$72) + (348.0 X (0.26002 X \$10.49 X 100))] X 0.8818
 =[(1,338.0 X \$72) + (348.0 X (\$273)] X 0.8818
 = \$168,724

Transportation Aid = \$639,587
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$481,023

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,230,540 + \$168,724 + \$652,125 + \$639,587 + \$20,051 + \$0 + \$481,023
 = \$12,192,050

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$12,192,050 - (\$11,690,976 + \$481,023) = \$20,051

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,843,222 2009-10 adequacy budget as defined = \$17,685,965

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,192,050	\$12,192,050	\$12,192,050	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1020-DEERFIELD TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,381,747
 FY10 STATE AID:
 Equalization Aid \$2,169,548
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$81,574
 Special Ed Categorical Aid \$175,445
 Security Aid \$74,267
 Adjustment Aid \$0
 TOTAL STATE AID \$2,500,834
 STATE AID DIFFERENCE: \$119,087
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 350.0
 % FREE and REDUCED: 39.42%
 Enrollment Growth Rate: 2.52%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 359.0
 F/R (Not LEP) Resident (FTE): 125.0
 Combination Resident (FTE): 16.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$152,186,036
 AGGREGATE INC 2006: \$47,660,058
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -9.36%
 INCOME: -1.24%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$434,817	\$136,172
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,770,115
 FY09 Tax: \$2,119,361

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,191,651 + \$580,300 + \$26,377 + \$96,717 + \$350,889 + \$6,901 = \$4,252,835

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 248 + (110 X 1.04) + (1 X 1.17)] X 0.8818
 = \$3,191,651

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 88 + (37 X 1.04) + (0 X 1.17)] X 0.51857] X 0.8818
 = \$580,300

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$26,377

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 12 + (4 X 1.04) + (0 X 1.17)] X (0.51857 + 0.125)] X 0.8818
 = \$96,717

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (359.0 X 0.1469) X (2/3) X 0.8818
 = \$350,889

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (359.0 X 0.01897) X 0.8818
 = \$6,901

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,252,835 + \$74,267 + \$175,445 + \$81,574 = \$4,584,121

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1020-DEERFIELD TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$152,186,036 X 0.00931274 X 0.5) + (\$47,660,058 X 0.04454386 X 0.5) = \$1,770,115

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$4,252,835 - \$1,770,115 = \$2,482,720
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (359.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$175,445

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(359.0 X \$72) + (141.0 X (0.39429 X \$10.49 X 100))] X 0.8818
 =[(359.0 X \$72) + (141.0 X (\$414)] X 0.8818
 = \$74,267

Transportation Aid = \$81,574
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,482,720 + \$74,267 + \$175,445 + \$81,574 + \$0 + \$0 + \$0
 = \$2,814,006

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,381,747 - (\$2,500,834 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,427,622 2009-10 adequacy budget as defined = \$4,502,547

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,381,747	\$2,814,006	\$2,500,834	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1120-DOWNE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,823,933
 FY10 STATE AID:
 Equalization Aid \$799,239
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$96,008
 Special Ed Categorical Aid \$86,067
 Security Aid \$35,110
 Adjustment Aid \$807,509
 TOTAL STATE AID \$1,823,933
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 190.5
 % FREE and REDUCED: 37.79%
 Enrollment Growth Rate: -5.77%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 179.0
 F/R (Not LEP) Resident (FTE): 68.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$184,360,316
 AGGREGATE INC 2006: \$22,256,688
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 11.25%
 INCOME: -3.76%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$967,771 \$116,833
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,354,149
 FY09 Tax: \$1,240,551

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,652,976 + \$325,320 + \$0 + \$0 + \$172,134 + \$2,958 = \$2,153,388

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 95 + (45 X 1.04) + (39 X 1.17)] X 0.8818
 = \$1,652,976
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 41 + (16 X 1.04) + (11 X 1.17)] X 0.51449] X 0.8818
 = \$325,320
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.51449 + 0.125)] X 0.8818
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (179.0 X 0.1469) X (2/3) X 0.8818
 = \$172,134
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (179.0 X 0.01897) X 0.8818
 = \$2,958

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,153,388 + \$35,110 + \$86,067 + \$96,008 = \$2,370,573

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1120-DOWNE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$184,360,316 \times 0.00931274 \times 0.5) + (\$22,256,688 \times 0.04454386 \times 0.5) = \$1,354,149$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$2,153,388 - \$1,354,149 = \$799,239$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (179.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$86,067$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(179.0 \times \$72) + (68.0 \times (0.37795 \times \$10.49 \times 100))] \times 0.8818$$

$$= [(179.0 \times \$72) + (68.0 \times \$396)] \times 0.8818$$

$$= \$35,110$$

Transportation Aid = \$96,008
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$799,239 + \$35,110 + \$86,067 + \$96,008 + \$807,509 + \$0 + \$0$$

$$= \$1,823,933$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,823,933 - (\$1,016,424 + \$0) = \$807,509$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,988,277 2009-10 adequacy budget as defined = \$2,274,565

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,823,933	\$1,823,933	\$1,823,933	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1460-FAIRFIELD TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,128,910
 FY10 STATE AID:
 Equalization Aid \$5,418,596
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$171,166
 Special Ed Categorical Aid \$278,063
 Security Aid \$174,956
 Adjustment Aid \$86,129
 TOTAL STATE AID \$6,128,910
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 561.0
 % FREE and REDUCED: 65.24%
 Enrollment Growth Rate: 2.29%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 574.0
 F/R (Not LEP) Resident (FTE): 360.0
 Combination Resident (FTE): 14.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$209,726,871
 AGGREGATE INC 2006: \$54,927,239
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 10.76%
 INCOME: 6.86%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$373,845 \$97,910
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,199,902
 FY09 Tax: \$679,730

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,117,193 + \$1,828,825 + \$17,585 + \$87,924 + \$556,127 + \$10,844 = \$7,618,498

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 384 + (189 X 1.04) + (1 X 1.17)] X 0.8818
 = \$5,117,193

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 261 + (99 X 1.04) + (0 X 1.17)] X 0.57000] X 0.8818
 = \$1,828,825

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$17,585

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (5 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.8818
 = \$87,924

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (574.0 X 0.1469) X (2/3) X 0.8818
 = \$556,127

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (574.0 X 0.01897) X 0.8818
 = \$10,844

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$7,618,498 + \$174,956 + \$278,063 + \$171,166 = \$8,242,683

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1460-FAIRFIELD TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$209,726,871 X 0.00931274 X 0.5) + (\$54,927,239 X 0.04454386 X 0.5) = \$2,199,902

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,618,498 - \$2,199,902 = \$5,418,596
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (574.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$278,063

SECURITY AID

AT RISK PERCENTAGE >= 40%
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
 = [(574.0 X \$72) + (374.0 X \$420)] X 0.8818
 = \$174,956

Transportation Aid = \$171,166
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,418,596 + \$174,956 + \$278,063 + \$171,166 + \$86,129 + \$0 + \$0
 = \$6,128,910

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,128,910 - (\$6,042,781 + \$0) = \$86,129

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,689,063 2009-10 adequacy budget as defined = \$8,071,517

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,128,910	\$6,128,910	\$6,128,910	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1820-GREENWICH TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$465,216
 FY10 STATE AID:
 Equalization Aid \$207,265
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$20,392
 Special Ed Categorical Aid \$36,413
 Security Aid \$9,078
 Adjustment Aid \$192,068
 TOTAL STATE AID \$465,216
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 74.0
 % FREE and REDUCED: 25.67%
 Enrollment Growth Rate: -3.23%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 72.0
 F/R (Not LEP) Resident (FTE): 19.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$51,364,702
 AGGREGATE INC 2006: \$15,640,887
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.74%
 INCOME: 5.41%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$694,118 \$211,363
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$587,526
 FY09 Tax: \$797,245

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$633,055 + \$87,924 + \$0 + \$0 + \$72,826 + \$986 = \$794,791

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 46 + (25 X 1.04) + (0 X 1.17)] X 0.8818
 = \$633,055
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 12 + (7 X 1.04) + (0 X 1.17)] X 0.48419] X 0.8818
 = \$87,924
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.48419 + 0.125)] X 0.8818
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (72.0 X 0.1469) X (2/3) X 0.8818
 = \$72,826
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (72.0 X 0.01897) X 0.8818
 = \$986

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$794,791 + \$9,078 + \$36,413 + \$20,392 = \$860,674

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 1820-GREENWICH TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$51,364,702 X 0.00931274 X 0.5) + (\$15,640,887 X 0.04454386 X 0.5) = \$587,526

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$794,791 - \$587,526 = \$207,265
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (72.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$36,413

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(72.0 X \$72) + (19.0 X (0.25676 X \$10.49 X 100))] X 0.8818
 =[(72.0 X \$72) + (19.0 X (\$269)] X 0.8818
 = \$9,078

Transportation Aid = \$20,392
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$207,265 + \$9,078 + \$36,413 + \$20,392 + \$192,068 + \$0 + \$0
 = \$465,216

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$465,216 - (\$273,148 + \$0) = \$192,068

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,245,977 2009-10 adequacy budget as defined = \$840,282

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$465,216	\$465,216	\$465,216	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 2270-HOPEWELL TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,100,479
 FY10 STATE AID:
 Equalization Aid \$2,471,533
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$126,118
 Special Ed Categorical Aid \$228,409
 Security Aid \$51,929
 Adjustment Aid \$222,490
 TOTAL STATE AID \$3,100,479
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 478.0
 % FREE and REDUCED: 22.59%
 Enrollment Growth Rate: -1.78%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 469.0
 F/R (Not LEP) Resident (FTE): 99.0
 Combination Resident (FTE): 7.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$235,156,579
 AGGREGATE INC 2006: \$69,216,509
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.49%
 INCOME: -2.90%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$491,959 \$144,804
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,636,561
 FY09 Tax: \$2,769,501

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,185,196 + \$422,037 + \$0 + \$35,170 + \$456,818 + \$8,873 = \$5,108,094

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 305 + (164 X 1.04) + (0 X 1.17)] X 0.8818
 = \$4,185,196

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 65 + (34 X 1.04) + (0 X 1.17)] X 0.47649] X 0.8818
 = \$422,037

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (2 X 1.04) + (0 X 1.17)] X (0.47649 + 0.125)] X 0.8818
 = \$35,170

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (469.0 X 0.1469) X (2/3) X 0.8818
 = \$456,818

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (469.0 X 0.01897) X 0.8818
 = \$8,873

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,108,094 + \$51,929 + \$228,409 + \$126,118 = \$5,514,550

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 2270-HOPEWELL TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$235,156,579 \times 0.00931274 \times 0.5) + (\$69,216,509 \times 0.04454386 \times 0.5) = \$2,636,561$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,108,094 - \$2,636,561 = \$2,471,533$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (469.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$228,409$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(469.0 \times \$72) + (106.0 \times (0.22594 \times \$10.49 \times 100))] \times 0.8818$$

$$= [(469.0 \times \$72) + (106.0 \times \$237)] \times 0.8818$$

$$= \$51,929$$

Transportation Aid = \$126,118
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,471,533 + \$51,929 + \$228,409 + \$126,118 + \$222,490 + \$0 + \$0$$

$$= \$3,100,479$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,100,479 - (\$2,877,989 + \$0) = \$222,490$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,760,978 2009-10 adequacy budget as defined = \$5,388,432

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,100,479	\$3,100,479	\$3,100,479	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 2570-LAWRENCE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,571,984
 FY10 STATE AID:
 Equalization Aid \$5,160,197
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$258,250
 Special Ed Categorical Aid \$301,235
 Security Aid \$130,901
 Adjustment Aid \$0
 TOTAL STATE AID \$5,850,583
 STATE AID DIFFERENCE: \$278,599
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 615.5
 % FREE and REDUCED: 39.80%
 Enrollment Growth Rate: 1.11%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 622.0
 F/R (Not LEP) Resident (FTE): 233.0
 Combination Resident (FTE): 15.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$226,413,812
 AGGREGATE INC 2006: \$56,735,820
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 6.58%
 INCOME: -4.51%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$367,853 \$92,178
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,317,882
 FY09 Tax: \$1,879,691

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,767,833 + \$1,081,469 + \$0 + \$87,924 + \$602,470 + \$11,830 = \$7,551,526

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 302 + (157 X 1.04) + (163 X 1.17)] X 0.8818
 = \$5,767,833
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 150 + (83 X 1.04) + (0 X 1.17)] X 0.51951] X 0.8818
 = \$1,081,469
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 14 + (1 X 1.04) + (0 X 1.17)] X (0.51951 + 0.125)] X 0.8818
 = \$87,924
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (622.0 X 0.1469) X (2/3) X 0.8818
 = \$602,470
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (622.0 X 0.01897) X 0.8818
 = \$11,830

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$7,551,526 + \$130,901 + \$301,235 + \$258,250 = \$8,241,912

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 2570-LAWRENCE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$226,413,812 X 0.00931274 X 0.5) + (\$56,735,820 X 0.04454386 X 0.5) = \$2,317,882

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,551,526 - \$2,317,882 = \$5,233,644
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (622.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$301,235

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(622.0 X \$72) + (248.0 X (0.39805 X \$10.49 X 100))] X 0.8818
 =[(622.0 X \$72) + (248.0 X (\$418)] X 0.8818
 = \$130,901

Transportation Aid = \$258,250
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,233,644 + \$130,901 + \$301,235 + \$258,250 + \$0 + \$0 + \$0
 = \$5,924,030

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,571,984 - (\$5,850,583 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,248,000 2009-10 adequacy budget as defined = \$7,983,662

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,571,984	\$5,924,030	\$5,850,583	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 4750-SHILOH BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$388,505

 FY10 STATE AID:
 Equalization Aid \$114,903
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$25,349
 Special Ed Categorical Aid \$16,551
 Security Aid \$5,457
 Adjustment Aid \$226,245
 TOTAL STATE AID \$388,505

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 37.0
 % FREE and REDUCED: 32.43%
 Enrollment Growth Rate: -7.37%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 34.0
 F/R (Not LEP) Resident (FTE): 11.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$23,786,914
 AGGREGATE INC 2006: \$7,584,230

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 18.47%
 INCOME: 7.02%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$642,890	\$204,979
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$279,676
 FY09 Tax: \$138,126

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$307,735 + \$52,755 + \$0 + \$0 + \$33,103 + \$986 = \$394,579

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 21 + (13 X 1.04) + (0 X 1.17)] X 0.8818
 = \$307,735

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (4 X 1.04) + (0 X 1.17)] X 0.50108] X 0.8818
 = \$52,755

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.50108 + 0.125)] X 0.8818
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (34.0 X 0.1469) X (2/3) X 0.8818
 = \$33,103

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (34.0 X 0.01897) X 0.8818
 = \$986

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$394,579 + \$5,457 + \$16,551 + \$25,349 = \$441,936

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 4750-SHILOH BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$23,786,914 X 0.00931274 X 0.5) + (\$7,584,230 X 0.04454386 X 0.5) = \$279,676

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$394,579 - \$279,676 = \$114,903
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (34.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$16,551

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(34.0 X \$72) + (11.0 X (0.32432 X \$10.49 X 100))] X 0.8818
 =[(34.0 X \$72) + (11.0 X (\$340)] X 0.8818
 = \$5,457

Transportation Aid = \$25,349
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$114,903 + \$5,457 + \$16,551 + \$25,349 + \$226,245 + \$0 + \$0
 = \$388,505

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$388,505 - (\$162,260 + \$0) = \$226,245

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$502,170 2009-10 adequacy budget as defined = \$416,587

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$388,505	\$388,505	\$388,505	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 5070-STOW CREEK TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$885,789

FY10 STATE AID:

Equalization Aid \$555,401

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$50,729

Special Ed Categorical Aid \$66,206

Security Aid \$12,550

Adjustment Aid \$200,903

TOTAL STATE AID \$885,789

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 138.0

% FREE and REDUCED: 17.39%

Enrollment Growth Rate: -0.93%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 137.0

F/R (Not LEP) Resident (FTE): 24.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$76,100,159

AGGREGATE INC 2006: \$24,446,990

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 32.85%

INCOME: 4.09%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$551,450	\$177,152
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$898,832

FY09 Tax: \$835,492

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$1,222,147 + \$96,717 + \$0 + \$0 + \$132,411 + \$2,958 = \$1,454,233

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 89 + (48 X 1.04) + (0 X 1.17)] X 0.8818

= \$1,222,147

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 13 + (11 X 1.04) + (0 X 1.17)] X 0.47000] X 0.8818

= \$96,717

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.8818

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (137.0 X 0.1469) X (2/3) X 0.8818

= \$132,411

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (137.0 X 0.01897) X 0.8818

= \$2,958

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$1,454,233 + \$12,550 + \$66,206 + \$50,729 = \$1,583,718

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 5070-STOW CREEK TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$76,100,159 X 0.00931274 X 0.5) + (\$24,446,990 X 0.04454386 X 0.5) = \$898,832

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,454,233 - \$898,832 = \$555,401
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (137.0 X 0.1469) X \$11,262 X (1/3) X 0.8818 = \$66,206

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(137.0 X \$72) + (24.0 X (0.17391 X \$10.49 X 100))] X 0.8818
 =[(137.0 X \$72) + (24.0 X (\$182)] X 0.8818
 = \$12,550

Transportation Aid = \$50,729
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$555,401 + \$12,550 + \$66,206 + \$50,729 + \$200,903 + \$0 + \$0
 = \$885,789

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$885,789 - (\$684,886 + \$0) = \$200,903

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,677,063 2009-10 adequacy budget as defined = \$1,532,989

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$885,789	\$885,789	\$885,789	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 5300-UPPER DEERFIELD TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,335,602
 FY10 STATE AID:
 Equalization Aid \$4,876,636
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$263,659
 Special Ed Categorical Aid \$387,302
 Security Aid \$190,903
 Adjustment Aid \$617,102
 TOTAL STATE AID \$6,335,602
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 801.0
 % FREE and REDUCED: 47.69%
 Enrollment Growth Rate: -0.62%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 796.0
 F/R (Not LEP) Resident (FTE): 360.0
 Combination Resident (FTE): 19.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$498,326,139
 AGGREGATE INC 2006: \$114,182,135
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.22%
 INCOME: -2.56%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$622,130	\$142,549
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$4,863,448
 FY09 Tax: \$5,876,634

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$7,095,489 + \$1,732,108 + \$8,792 + \$114,302 + \$774,605 + \$14,788 = \$9,740,084

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 515 + (281 X 1.04) + (0 X 1.17)] X 0.8818
 = \$7,095,489
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 241 + (119 X 1.04) + (0 X 1.17)] X 0.53923] X 0.8818
 = \$1,732,108
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.8818
 = \$8,792
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 16 + (3 X 1.04) + (0 X 1.17)] X (0.53923 + 0.125)] X 0.8818
 = \$114,302
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (796.0 X 0.1469) X (2/3) X 0.8818
 = \$774,605
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (796.0 X 0.01897) X 0.8818
 = \$14,788

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,740,084 + \$190,903 + \$387,302 + \$263,659 = \$10,581,948

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 11-CUMBERLAND
 DISTRICT: 5300-UPPER DEERFIELD TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$498,326,139 \times 0.00931274 \times 0.5) + (\$114,182,135 \times 0.04454386 \times 0.5) = \$4,863,448$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,740,084 - \$4,863,448 = \$4,876,636$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (796.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.8818 = \$387,302$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(796.0 \times \$72) + (379.0 \times \$420)] \times 0.8818$$

$$= \$190,903$$

Transportation Aid = \$263,659
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,876,636 + \$190,903 + \$387,302 + \$263,659 + \$617,102 + \$0 + \$0$$

$$= \$6,335,602$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$6,335,602 - (\$5,718,500 + \$0) = \$617,102$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,981,658 2009-10 adequacy budget as defined = \$10,318,289

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,335,602	\$6,335,602	\$6,335,602	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 0860-CLAYTON BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,207,273

 FY10 STATE AID:
 Equalization Aid \$8,446,321
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$310,122
 Special Ed Categorical Aid \$645,066
 Security Aid \$266,128
 Adjustment Aid \$0
 TOTAL STATE AID \$9,667,637

 STATE AID DIFFERENCE: \$460,364
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,261.5
 % FREE and REDUCED: 38.52%
 Enrollment Growth Rate: 0.90%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,273.0
 F/R (Not LEP) Resident (FTE): 473.0
 Combination Resident (FTE): 17.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$524,504,324
 AGGREGATE INC 2006: \$151,601,750

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.25%
 INCOME: -2.07%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$415,778	\$120,176
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,818,750
 FY09 Tax: \$6,563,869

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,350,850 + \$2,345,562 + \$36,649 + \$100,786 + \$1,290,132 + \$24,656 = \$16,148,635

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 614 + (297 X 1.04) + (363 X 1.17)] X 0.9189
 = \$12,350,850

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 251 + (119 X 1.04) + (103 X 1.17)] X 0.51632] X 0.9189
 = \$2,345,562

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (1 X 1.17)] X 0.50] X 0.9189
 = \$36,649

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 15 + (2 X 1.04) + (0 X 1.17)] X (0.51632 + 0.125)] X 0.9189
 = \$100,786

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,273.0 X 0.1469) X (2/3) X 0.9189
 = \$1,290,132

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,273.0 X 0.01897) X 0.9189
 = \$24,656

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,148,635 + \$266,128 + \$645,066 + \$310,122 = \$17,369,951

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 0860-CLAYTON BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$524,504,324 \times 0.00931274 \times 0.5) + (\$151,601,750 \times 0.04454386 \times 0.5) = \$5,818,750$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$16,148,635 - \$5,818,750 = \$10,329,885$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,273.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$645,066$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,273.0 \times \$72) + (490.0 \times (0.38526 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,273.0 \times \$72) + (490.0 \times \$404)] \times 0.9189$$

$$= \$266,128$$

Transportation Aid = \$310,122
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$10,329,885 + \$266,128 + \$645,066 + \$310,122 + \$0 + \$0 + \$0$$

$$= \$11,551,201$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,207,273 - (\$9,667,637 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,546,881 2009-10 adequacy budget as defined = \$17,059,829

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,207,273	\$11,551,201	\$9,667,637	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 0870-CLEARVIEW REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$14,176,041
 FY10 STATE AID:
 Equalization Aid \$12,340,985
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,086,940
 Special Ed Categorical Aid \$1,276,334
 Security Aid \$180,584
 Adjustment Aid \$0
 TOTAL STATE AID \$14,884,843
 STATE AID DIFFERENCE: \$708,802
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,454.0
 % FREE and REDUCED: 7.51%
 Enrollment Growth Rate: 2.74%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,521.0
 F/R (Not LEP) Resident (FTE): 188.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,349,567,090
 AGGREGATE INC 2006: \$398,221,661
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.29%
 INCOME: 2.99%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$549,946 \$162,275
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,153,249
 FY09 Tax: \$14,444,883

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$26,021,079 + \$907,073 + \$18,325 + \$9,162 + \$2,552,667 + \$49,312 = \$29,557,618

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (852 X 1.04) + (1,670 X 1.17)] X 0.9189
 = \$26,021,079

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (77 X 1.04) + (111 X 1.17)] X 0.47000] X 0.9189
 = \$907,073

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$9,162

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,521.0 X 0.1469) X (2/3) X 0.9189
 = \$2,552,667

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,521.0 X 0.01897) X 0.9189
 = \$49,312

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$29,557,618 + \$180,584 + \$1,276,334 + \$1,086,940 = \$32,101,476

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 0870-CLEARVIEW REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,349,567,090 X 0.00931274 X 0.5) + (\$398,221,661 X 0.04454386 X 0.5) = \$15,153,249

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$29,557,618 - \$15,153,249 = \$14,404,369
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,521.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$1,276,334

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,521.0 X \$72) + (190.0 X (0.07518 X \$10.49 X 100))] X 0.9189
 =[(2,521.0 X \$72) + (190.0 X (\$79)] X 0.9189
 = \$180,584

Transportation Aid = \$1,086,940
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$14,404,369 + \$180,584 + \$1,276,334 + \$1,086,940 + \$0 + \$0 + \$0
 = \$16,948,227

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$14,176,041 - (\$14,884,843 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$27,791,861 2009-10 adequacy budget as defined = \$31,014,536

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,176,041	\$16,948,227	\$14,884,843	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1180-EAST GREENWICH TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,746,260
 FY10 STATE AID:
 Equalization Aid \$1,987,565
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$321,289
 Special Ed Categorical Aid \$500,185
 Security Aid \$74,534
 Adjustment Aid \$0
 TOTAL STATE AID \$2,883,573
 STATE AID DIFFERENCE: \$137,313
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 916.0
 % FREE and REDUCED: 9.93%
 Enrollment Growth Rate: 7.57%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 985.0
 F/R (Not LEP) Resident (FTE): 98.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$614,745,019
 AGGREGATE INC 2006: \$159,658,148
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 8.27%
 INCOME: 12.05%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$671,119 \$174,299
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$6,418,375
 FY09 Tax: \$7,089,227

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,079,891 + \$421,468 + \$0 + \$0 + \$1,000,370 + \$19,519 = \$10,521,248

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 844 + (141 X 1.04) + (0 X 1.17)] X 0.9189
 = \$9,079,891

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 86 + (12 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$421,468

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (985.0 X 0.1469) X (2/3) X 0.9189
 = \$1,000,370

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (985.0 X 0.01897) X 0.9189
 = \$19,519

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,521,248 + \$74,534 + \$500,185 + \$321,289 = \$11,417,256

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1180-EAST GREENWICH TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$614,745,019 X 0.00931274 X 0.5) + (\$159,658,148 X 0.04454386 X 0.5) = \$6,418,375

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,521,248 - \$6,418,375 = \$4,102,873
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (985.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$500,185

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(985.0 X \$72) + (98.0 X (0.09934 X \$10.49 X 100))] X 0.9189
 =[(985.0 X \$72) + (98.0 X (\$104)] X 0.9189
 = \$74,534

Transportation Aid = \$321,289
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,102,873 + \$74,534 + \$500,185 + \$321,289 + \$0 + \$0 + \$0
 = \$4,998,881

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,746,260 - (\$2,883,573 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,599,213 2009-10 adequacy budget as defined = \$11,095,967

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,746,260	\$4,998,881	\$2,883,573	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1330-ELK TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$2,499,541

 FY10 STATE AID:
 Equalization Aid \$1,816,206
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$159,788
 Special Ed Categorical Aid \$169,028
 Security Aid \$47,991
 Adjustment Aid \$306,528
 TOTAL STATE AID \$2,499,541

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 338.5
 % FREE and REDUCED: 28.31%
 Enrollment Growth Rate: -1.49%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 333.5
 F/R (Not LEP) Resident (FTE): 95.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$193,680,813
 AGGREGATE INC 2006: \$50,976,497

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 2.88%
 INCOME: 1.03%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$571,330	\$150,373
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,037,195
 FY09 Tax: \$1,996,634

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,078,550 + \$430,631 + \$0 + \$0 + \$338,056 + \$6,164 = \$3,853,401

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(1 X 0.5) + 285 + (48 X 1.04) + (0 X 1.17)] X 0.9189
 = \$3,078,550

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 74 + (21 X 1.04) + (0 X 1.17)] X 0.49080] X 0.9189
 = \$430,631

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49080 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (333.5 X 0.1469) X (2/3) X 0.9189
 = \$338,056

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (333.5 X 0.01897) X 0.9189
 = \$6,164

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,853,401 + \$47,991 + \$169,028 + \$159,788 = \$4,230,208

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1330-ELK TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$193,680,813 X 0.00931274 X 0.5) + (\$50,976,497 X 0.04454386 X 0.5) = \$2,037,195

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,853,401 - \$2,037,195 = \$1,816,206
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (333.5 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$169,028

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(333.5 X \$72) + (95.0 X (0.28319 X \$10.49 X 100))] X 0.9189
 =[(333.5 X \$72) + (95.0 X (\$297)] X 0.9189
 = \$47,991

Transportation Aid = \$159,788
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,816,206 + \$47,991 + \$169,028 + \$159,788 + \$306,528 + \$0 + \$0
 = \$2,499,541

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,499,541 - (\$2,193,013 + \$0) = \$306,528

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,369,714 2009-10 adequacy budget as defined = \$4,070,420

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,499,541	\$2,499,541	\$2,499,541	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1715-GATEWAY REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,157,699
 FY10 STATE AID:
 Equalization Aid \$5,665,100
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$440,383
 Special Ed Categorical Aid \$462,240
 Security Aid \$93,518
 Adjustment Aid \$496,458
 TOTAL STATE AID \$7,157,699
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 942.5
 % FREE and REDUCED: 19.41%
 Enrollment Growth Rate: -3.23%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 912.0
 F/R (Not LEP) Resident (FTE): 174.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$494,049,144
 AGGREGATE INC 2006: \$146,216,712
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.73%
 INCOME: -5.58%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$524,190	\$155,137
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$5,557,004
 FY09 Tax: \$8,146,697

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,418,898 + \$833,774 + \$9,162 + \$18,325 + \$924,480 + \$17,465 = \$11,222,104

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (300 X 1.04) + (612 X 1.17)] X 0.9189
 = \$9,418,898

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (68 X 1.04) + (106 X 1.17)] X 0.47000] X 0.9189
 = \$833,774

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$9,162

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (912.0 X 0.1469) X (2/3) X 0.9189
 = \$924,480

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (912.0 X 0.01897) X 0.9189
 = \$17,465

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$11,222,104 + \$93,518 + \$462,240 + \$440,383 = \$12,218,245

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1715-GATEWAY REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$494,049,144 X 0.00931274 X 0.5) + (\$146,216,712 X 0.04454386 X 0.5) = \$5,557,004

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$11,222,104 - \$5,557,004 = \$5,665,100
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (912.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$462,240

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(912.0 X \$72) + (177.0 X (0.19416 X \$10.49 X 100))] X 0.9189
 =[(912.0 X \$72) + (177.0 X (\$204)] X 0.9189
 = \$93,518

Transportation Aid = \$440,383
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,665,100 + \$93,518 + \$462,240 + \$440,383 + \$496,458 + \$0 + \$0
 = \$7,157,699

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,157,699 - (\$6,661,241 + \$0) = \$496,458

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,936,035 2009-10 adequacy budget as defined = \$11,777,862

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,157,699	\$7,157,699	\$7,157,699	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,362,494
 FY10 STATE AID:
 Equalization Aid \$7,091,856
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$538,130
 Security Aid \$100,633
 Adjustment Aid \$0
 TOTAL STATE AID \$7,730,619
 STATE AID DIFFERENCE: \$368,125
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 950.0
 % FREE and REDUCED: 17.26%
 Enrollment Growth Rate: 11.73%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,061.0
 F/R (Not LEP) Resident (FTE): 183.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$14,897,984 + \$925,398 + \$0 + \$0 + \$1,076,260 + \$20,547 = \$16,920,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (1,061 X 1.17)] X 1.31] X 0.9189
 = \$14,897,984

AT-RISK COST= \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (183 X 1.17)] X 0.47000] X 0.9189
 = \$925,398

LEP COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,061.0 X 0.1469) X (2/3) X 0.9189
 = \$1,076,260

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,061.0 X 0.01897) X 0.9189
 = \$20,547

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,920,189 + \$100,633 + \$538,130 + 0 = \$17,558,952

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.5129 X \$16,920,189 = \$8,678,365

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,920,189 - \$8,678,365 = \$8,241,824
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,061.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$538,130

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,061.0 X \$72) + (183.0 X (0.17263 X \$10.49 X 100))] X 0.9189
 =[(1,061.0 X \$72) + (183.0 X (\$181)] X 0.9189
 = \$100,633

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$8,241,824 + \$100,633 + \$538,130 + \$0 + \$0 + \$0 + \$0
 = \$8,880,587

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,362,494 - (\$7,730,619 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,299,831 2009-10 adequacy budget as defined = \$17,558,952

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,362,494	\$8,880,587	\$7,730,619	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1830-GREENWICH TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,510,178

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$245,382

Special Ed Categorical Aid \$320,808

Security Aid \$67,167

Adjustment Aid \$876,821

TOTAL STATE AID \$1,510,178

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 644.5

% FREE and REDUCED: 20.48%

Enrollment Growth Rate: -2.25%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 630.0

F/R (Not LEP) Resident (FTE): 129.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,078,873,857

AGGREGATE INC 2006: \$122,770,491

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 13.34%

INCOME: -0.43%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,673,970	\$190,490
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$7,757,972

FY09 Tax: \$9,033,100

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$5,992,178 + \$577,228 + \$9,162 + \$0 + \$641,616 + \$12,328 = \$7,232,512

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 345 + (183 X 1.04) + (102 X 1.17)] X 0.9189

= \$5,992,178

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 75 + (32 X 1.04) + (22 X 1.17)] X 0.47120] X 0.9189

= \$577,228

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189

= \$9,162

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47120 + 0.125)] X 0.9189

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (630.0 X 0.1469) X (2/3) X 0.9189

= \$641,616

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (630.0 X 0.01897) X 0.9189

= \$12,328

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,232,512 + \$67,167 + \$320,808 + \$245,382 = \$7,865,869

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 1830-GREENWICH TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,078,873,857 X 0.00931274 X 0.5) + (\$122,770,491 X 0.04454386 X 0.5) = \$7,757,972

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,232,512 - \$7,757,972 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (630.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$320,808

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(630.0 X \$72) + (129.0 X (0.20481 X \$10.49 X 100))] X 0.9189
 =[(630.0 X \$72) + (129.0 X (\$215)] X 0.9189
 = \$67,167

Transportation Aid = \$245,382
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$67,167 + \$320,808 + \$245,382 + \$876,821 + \$0 + \$0
 = \$1,510,178

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,510,178 - (\$633,357 + \$0) = \$876,821

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,348,683 2009-10 adequacy budget as defined = \$7,620,487

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,510,178	\$1,510,178	\$1,510,178	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2070-HARRISON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,964,559
FY10 STATE AID:	
Equalization Aid	\$4,817,451
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$609,335
Special Ed Categorical Aid	\$734,754
Security Aid	\$101,247
Adjustment Aid	\$0
TOTAL STATE AID	\$6,262,787
STATE AID DIFFERENCE:	\$298,228
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,429.5
% FREE and REDUCED:	6.04%
Enrollment Growth Rate:	1.58%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,452.0
F/R (Not LEP) Resident (FTE):	88.5
Combination Resident (FTE):	1.0
LEP Only Resident (FTE):	6.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$819,396,977	
AGGREGATE INC 2006:	\$246,740,681	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	0.67%	
INCOME:	4.40%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$538,723	\$162,223
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$9,310,807	
FY09 Tax:	\$9,982,275	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$13,386,196 +	\$384,819 +	\$36,649 +	\$9,162 +	\$1,469,509 +	\$28,765 =	\$15,315,100

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(186 X 0.5) +	1,140 +	(219 X 1.04) +	(0 X 1.17)] X	0.9189
	=	\$13,386,196					
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X GCA
	=	\$9,971 X	[(7 X 0.5) +	76 +	(9 X 1.04) +	(0 X 1.17)] X	0.47000] X 0.9189
	=	\$384,819					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X GCA
	=	\$9,971 X	[(0 X 0.5) +	5 +	(1 X 1.04) +	(0 X 1.17)] X	0.50] X 0.9189
	=	\$36,649					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	1 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 + 0.125)] X 0.9189
	=	\$9,162					
SPEC ED CENS	=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(1,452.0 X	0.1469) X	(2/3) X	0.9189	
	=	\$1,469,509					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(1,452.0 X	0.01897) X	0.9189		
	=	\$28,765					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$15,315,100 +	\$101,247 +	\$734,754 +	\$609,335 =	\$16,760,436

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2070-HARRISON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$819,396,977 X 0.00931274 X 0.5) + (\$246,740,681 X 0.04454386 X 0.5) = \$9,310,807

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$15,315,100 - \$9,310,807 = \$6,004,293
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,452.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$734,754

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,452.0 X \$72) + (89.5 X (0.06049 X \$10.49 X 100))] X 0.9189
 =[(1,452.0 X \$72) + (89.5 X (\$63)] X 0.9189
 = \$101,247

Transportation Aid = \$609,335
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$6,004,293 + \$101,247 + \$734,754 + \$609,335 + \$0 + \$0 + \$0
 = \$7,449,629

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,964,559 - (\$6,262,787 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,460,139 2009-10 adequacy budget as defined = \$16,151,101

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,964,559	\$7,449,629	\$6,262,787	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2440-KINGSWAY REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,625,782
 FY10 STATE AID:
 Equalization Aid \$6,090,991
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$811,529
 Special Ed Categorical Aid \$958,975
 Security Aid \$145,576
 Adjustment Aid \$0
 TOTAL STATE AID \$8,007,071
 STATE AID DIFFERENCE: \$381,289
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,796.0
 % FREE and REDUCED: 10.57%
 Enrollment Growth Rate: 5.33%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,892.0
 F/R (Not LEP) Resident (FTE): 197.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,061,191,708
 AGGREGATE INC 2006: \$291,089,739
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.99%
 INCOME: 9.72%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$590,864 \$162,077
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$11,424,431
 FY09 Tax: \$13,248,425

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$19,451,673 + \$952,885 + \$45,812 + \$18,325 + \$1,917,950 + \$36,984 = \$22,423,629

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (696 X 1.04) + (1,196 X 1.17)] X 0.9189
 = \$19,451,673

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (76 X 1.04) + (121 X 1.17)] X 0.47000] X 0.9189
 = \$952,885

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (6 X 1.17)] X 0.50] X 0.9189
 = \$45,812

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,892.0 X 0.1469) X (2/3) X 0.9189
 = \$1,917,950

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,892.0 X 0.01897) X 0.9189
 = \$36,984

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$22,423,629 + \$145,576 + \$958,975 + \$811,529 = \$24,339,709

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2440-KINGSWAY REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,061,191,708 \times 0.00931274 \times 0.5) + (\$291,089,739 \times 0.04454386 \times 0.5) = \$11,424,431$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$22,423,629 - \$11,424,431 = \$10,999,198$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,892.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$958,975$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,892.0 \times \$72) + (200.0 \times (0.10579 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,892.0 \times \$72) + (200.0 \times \$111)] \times 0.9189$$

$$= \$145,576$$

Transportation Aid = \$811,529
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$10,999,198 + \$145,576 + \$958,975 + \$811,529 + \$0 + \$0 + \$0$$

$$= \$12,915,278$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$7,625,782 - (\$8,007,071 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,291,957 2009-10 adequacy budget as defined = \$23,528,180

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,625,782	\$12,915,278	\$8,007,071	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2750-LOGAN TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,870,473

 FY10 STATE AID:
 Equalization Aid \$4,846,503
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$309,393
 Special Ed Categorical Aid \$614,020
 Security Aid \$100,557
 Adjustment Aid \$0
 TOTAL STATE AID \$5,870,473

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,226.5
 % FREE and REDUCED: 13.20%
 Enrollment Growth Rate: -1.28%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,211.0
 F/R (Not LEP) Resident (FTE): 157.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,161,460,675
 AGGREGATE INC 2006: \$151,143,189

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.34%
 INCOME: -3.18%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$946,972	\$123,231
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,774,442
 FY09 Tax: \$11,176,687

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,782,785 + \$714,663 + \$18,325 + \$18,325 + \$1,228,040 + \$23,629 = \$13,785,767

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 548 + (294 X 1.04) + (369 X 1.17)] X 0.9189
 = \$11,782,785

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 79 + (36 X 1.04) + (42 X 1.17)] X 0.47000] X 0.9189
 = \$714,663

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,211.0 X 0.1469) X (2/3) X 0.9189
 = \$1,228,040

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,211.0 X 0.01897) X 0.9189
 = \$23,629

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$13,785,767 + \$100,557 + \$614,020 + \$309,393 = \$14,809,737

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2750-LOGAN TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,161,460,675 X 0.00931274 X 0.5) + (\$151,143,189 X 0.04454386 X 0.5) = \$8,774,442

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$13,785,767 - \$8,774,442 = \$5,011,325
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,211.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$614,020

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,211.0 X \$72) + (160.0 X (0.13208 X \$10.49 X 100))] X 0.9189
 =[(1,211.0 X \$72) + (160.0 X (\$139)] X 0.9189
 = \$100,557

Transportation Aid = \$309,393
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,011,325 + \$100,557 + \$614,020 + \$309,393 + \$0 + \$0 + \$0
 = \$6,035,295

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,870,473 - (\$5,870,473 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,798,020 2009-10 adequacy budget as defined = \$14,500,344

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,870,473	\$6,035,295	\$5,870,473	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2990-MANTUA TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$6,573,613

FY10 STATE AID:

Equalization Aid \$5,277,929

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$441,551

Special Ed Categorical Aid \$741,653

Security Aid \$112,480

Adjustment Aid \$0

TOTAL STATE AID \$6,573,613

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,455.5

% FREE and REDUCED: 10.47%

Enrollment Growth Rate: 0.38%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,461.0

F/R (Not LEP) Resident (FTE): 153.5

Combination Resident (FTE): 3.0

LEP Only Resident (FTE): 4.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$869,015,969

AGGREGATE INC 2006: \$251,083,952

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 5.52%

INCOME: 1.12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$561,743	\$162,304
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$9,638,584

FY09 Tax: \$10,441,242

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$13,477,820 + \$668,852 + \$18,325 + \$18,325 + \$1,483,307 + \$28,765 = \$15,695,394

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(184 X 0.5) + 1,125 + (244 X 1.04) + (0 X 1.17)] X 0.9189

= \$13,477,820

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(11 X 0.5) + 119 + (29 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189

= \$668,852

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(1 X 0.5) + 4 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189

= \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189

= \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,461.0 X 0.1469) X (2/3) X 0.9189

= \$1,483,307

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,461.0 X 0.01897) X 0.9189

= \$28,765

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$15,695,394 + \$112,480 + \$741,653 + \$441,551 = \$16,991,078

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 2990-MANTUA TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$869,015,969 X 0.00931274 X 0.5) + (\$251,083,952 X 0.04454386 X 0.5) = \$9,638,584

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$15,695,394 - \$9,638,584 = \$6,056,810
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,461.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$741,653

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,461.0 X \$72) + (156.5 X (0.10472 X \$10.49 X 100))] X 0.9189
 =[(1,461.0 X \$72) + (156.5 X (\$110)] X 0.9189
 = \$112,480

Transportation Aid = \$441,551
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$6,056,810 + \$112,480 + \$741,653 + \$441,551 + \$0 + \$0 + \$0
 = \$7,352,494

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,573,613 - (\$6,573,613 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,792,624 2009-10 adequacy budget as defined = \$16,549,527

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,573,613	\$7,352,494	\$6,573,613	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 3490-NATIONAL PARK BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,130,673
 FY10 STATE AID:
 Equalization Aid \$1,912,590
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$28,805
 Special Ed Categorical Aid \$144,881
 Security Aid \$44,397
 Adjustment Aid \$0
 TOTAL STATE AID \$2,130,673
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 288.0
 % FREE and REDUCED: 30.20%
 Enrollment Growth Rate: -0.11%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 288.0
 F/R (Not LEP) Resident (FTE): 87.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$105,427,891
 AGGREGATE INC 2006: \$34,618,197
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.76%
 INCOME: -0.53%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$366,069 \$120,202
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,261,925
 FY09 Tax: \$1,521,101

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,657,082 + \$403,143 + \$0 + \$0 + \$289,762 + \$5,137 = \$3,355,124

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 247 + (41 X 1.04) + (0 X 1.17)] X 0.9189
 = \$2,657,082

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 78 + (9 X 1.04) + (0 X 1.17)] X 0.49552] X 0.9189
 = \$403,143

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49552 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (288.0 X 0.1469) X (2/3) X 0.9189
 = \$289,762

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (288.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,355,124 + \$44,397 + \$144,881 + \$28,805 = \$3,573,207

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 3490-NATIONAL PARK BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$105,427,891 X 0.00931274 X 0.5) + (\$34,618,197 X 0.04454386 X 0.5) = \$1,261,925

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,355,124 - \$1,261,925 = \$2,093,199
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (288.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$144,881

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(288.0 X \$72) + (87.0 X (0.30208 X \$10.49 X 100))] X 0.9189
 =[(288.0 X \$72) + (87.0 X (\$317)] X 0.9189
 = \$44,397

Transportation Aid = \$28,805
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,093,199 + \$44,397 + \$144,881 + \$28,805 + \$0 + \$0 + \$0
 = \$2,311,282

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,130,673 - (\$2,130,673 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,620,024 2009-10 adequacy budget as defined = \$3,544,402

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,130,673	\$2,311,282	\$2,130,673	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 4020-PAULSBORO BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,851,556
 FY10 STATE AID:
 Equalization Aid \$11,321,749
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$105,600
 Special Ed Categorical Aid \$614,020
 Security Aid \$402,765
 Adjustment Aid \$0
 TOTAL STATE AID \$12,444,134
 STATE AID DIFFERENCE: \$592,578
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,208.0
 % FREE and REDUCED: 69.04%
 Enrollment Growth Rate: 0.25%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,211.0
 F/R (Not LEP) Resident (FTE): 830.0
 Combination Resident (FTE): 6.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$452,605,204
 AGGREGATE INC 2006: \$84,818,354
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -8.57%
 INCOME: -3.19%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$374,673 \$70,214
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,996,565
 FY09 Tax: \$4,671,984

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$11,782,785 + \$4,581,176 + \$0 + \$36,649 + \$1,228,040 + \$23,629 = \$17,652,279

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 568 + (264 X 1.04) + (379 X 1.17)] X 0.9189
 = \$11,782,785

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 421 + (173 X 1.04) + (236 X 1.17)] X 0.57000] X 0.9189
 = \$4,581,176

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 6 + (0 X 1.04) + (0 X 1.17)] X (0.57000 + 0.125)] X 0.9189
 = \$36,649

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,211.0 X 0.1469) X (2/3) X 0.9189
 = \$1,228,040

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,211.0 X 0.01897) X 0.9189
 = \$23,629

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$17,652,279 + \$402,765 + \$614,020 + \$105,600 = \$18,774,664

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 4020-PAULSBORO BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$452,605,204 \times 0.00931274 \times 0.5) + (\$84,818,354 \times 0.04454386 \times 0.5) = \$3,996,565$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$17,652,279 - \$3,996,565 = \$13,655,714$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,211.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$614,020$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,211.0 \times \$72) + (836.0 \times \$420)] \times 0.9189$$

$$= \$402,765$$

Transportation Aid = \$105,600
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,655,714 + \$402,765 + \$614,020 + \$105,600 + \$0 + \$0 + \$0$$

$$= \$14,778,099$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$11,851,556 - (\$12,444,134 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,434,858 2009-10 adequacy budget as defined = \$18,669,064

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,851,556	\$14,778,099	\$12,444,134	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 4880-SOUTH HARRISON TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,154,467

 FY10 STATE AID:
 Equalization Aid \$865,386
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$129,885
 Special Ed Categorical Aid \$182,826
 Security Aid \$25,935
 Adjustment Aid \$0
 TOTAL STATE AID \$1,204,032

 STATE AID DIFFERENCE: \$49,565
 % STATE AID GROWTH: 4.29%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 340.0
 % FREE and REDUCED: 7.64%
 Enrollment Growth Rate: 6.40%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 362.0
 F/R (Not LEP) Resident (FTE): 27.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$209,244,172
 AGGREGATE INC 2006: \$69,386,858

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.41%
 INCOME: 18.93%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$615,424	\$204,079
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$2,519,697
 FY09 Tax: \$2,463,159

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,335,096 + \$109,948 + \$0 + \$0 + \$365,652 + \$7,191 = \$3,817,887

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 313 + (49 X 1.04) + (0 X 1.17)] X 0.9189
 = \$3,335,096

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 24 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$109,948

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (362.0 X 0.1469) X (2/3) X 0.9189
 = \$365,652

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (362.0 X 0.01897) X 0.9189
 = \$7,191

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,817,887 + \$25,935 + \$182,826 + \$129,885 = \$4,156,533

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 4880-SOUTH HARRISON TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$209,244,172 X 0.00931274 X 0.5) + (\$69,386,858 X 0.04454386 X 0.5) = \$2,519,697

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,817,887 - \$2,519,697 = \$1,298,190
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (362.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$182,826

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(362.0 X \$72) + (27.0 X (0.07647 X \$10.49 X 100))] X 0.9189
 =[(362.0 X \$72) + (27.0 X (\$80)] X 0.9189
 = \$25,935

Transportation Aid = \$129,885
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,298,190 + \$25,935 + \$182,826 + \$129,885 + \$0 + \$0 + \$0
 = \$1,636,836

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,154,467 - (\$1,204,032 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,524,029 2009-10 adequacy budget as defined = \$4,026,648

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,154,467	\$1,636,836	\$1,204,032	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 4940-DELSEA REGIONAL H.S DIST.
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$13,746,611
 FY10 STATE AID:
 Equalization Aid \$11,783,525
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$875,852
 Special Ed Categorical Aid \$896,883
 Security Aid \$190,351
 Adjustment Aid \$0
 TOTAL STATE AID \$13,746,611
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,798.5
 % FREE and REDUCED: 20.71%
 Enrollment Growth Rate: -1.51%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,771.0
 F/R (Not LEP) Resident (FTE): 367.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$945,631,480
 AGGREGATE INC 2006: \$255,361,054
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.39%
 INCOME: -1.11%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$525,789 \$141,986
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$10,090,594
 FY09 Tax: \$10,591,471

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,260,567 + \$1,768,334 + \$18,325 + \$0 + \$1,793,766 + \$34,929 = \$21,875,921

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (617 X 1.04) + (1,155 X 1.17)] X 0.9189
 = \$18,260,567

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (151 X 1.04) + (216 X 1.17)] X 0.47178] X 0.9189
 = \$1,768,334

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47178 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,771.0 X 0.1469) X (2/3) X 0.9189
 = \$1,793,766

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,771.0 X 0.01897) X 0.9189
 = \$34,929

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,875,921 + \$190,351 + \$896,883 + \$875,852 = \$23,839,007

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 4940-DELSEA REGIONAL H.S DIST.
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$945,631,480 X 0.00931274 X 0.5) + (\$255,361,054 X 0.04454386 X 0.5) = \$10,090,594

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$21,875,921 - \$10,090,594 = \$11,785,327
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,771.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$896,883

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,771.0 X \$72) + (367.0 X (0.20712 X \$10.49 X 100))] X 0.9189
 =[(1,771.0 X \$72) + (367.0 X (\$217)] X 0.9189
 = \$190,351

Transportation Aid = \$875,852
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$11,785,327 + \$190,351 + \$896,883 + \$875,852 + \$0 + \$0 + \$0
 = \$13,748,413

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$13,746,611 - (\$13,746,611 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,624,046 2009-10 adequacy budget as defined = \$22,963,155

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$13,746,611	\$13,748,413	\$13,746,611	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 5120-SWEDESBORO-WOOLWICH
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$5,797,965
FY10 STATE AID:	
Equalization Aid	\$4,410,119
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$653,245
Special Ed Categorical Aid	\$893,434
Security Aid	\$131,065
Adjustment Aid	\$0
TOTAL STATE AID	\$6,087,863
STATE AID DIFFERENCE:	\$289,898
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,578.0
% FREE and REDUCED:	9.18%
Enrollment Growth Rate:	11.86%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,765.0
F/R (Not LEP) Resident (FTE):	151.0
Combination Resident (FTE):	11.0
LEP Only Resident (FTE):	18.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$877,782,669
AGGREGATE INC 2006:	\$234,254,697

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	3.63%
INCOME:	10.37%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$556,263	\$148,450
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$9,304,585
FY09 Tax:		\$10,321,781

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$16,244,850 +	\$659,689 +	\$82,461 +	\$64,136 +	\$1,786,867 +	\$33,902 =	\$18,871,905

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	1,564 +	(201 X 1.04) +	(0 X 1.17)] X	0.9189
	=	\$16,244,850						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X	GCA	
	\$9,971 X	[(	0 X 0.5) +	131 +	(20 X 1.04) +	(0 X 1.17)] X	0.47000] X	0.9189
	=	\$659,689						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X	GCA
	\$9,971 X	[(	0 X 0.5) +	18 +	(0 X 1.04) +	(0 X 1.17)] X	0.50] X	0.9189
	=	\$82,461						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT +	COMB WT)] X	GCA
	\$9,971 X	[(	0 X 0.5) +	11 +	(0 X 1.04) +	(0 X 1.17)] X	(0.47000 +	0.125)] X	0.9189
	=	\$64,136							

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	\$11,262 X	(1,765.0 X	0.1469) X	(2/3) X	0.9189
	=	\$1,786,867				

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	\$1,118 X	(	1,765.0 X	0.01897) X	0.9189
	=	\$33,902			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$18,871,905 +		\$131,065 +	\$893,434 +		\$653,245 =	\$20,549,649

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 5120-SWEDESBORO-WOOLWICH
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$877,782,669 X 0.00931274 X 0.5) + (\$234,254,697 X 0.04454386 X 0.5) = \$9,304,585

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$18,871,905 - \$9,304,585 = \$9,567,320
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,765.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$893,434

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(1,765.0 X \$72) + (162.0 X (0.09189 X \$10.49 X 100))] X 0.9189
 =[(1,765.0 X \$72) + (162.0 X (\$96)] X 0.9189
 = \$131,065

Transportation Aid = \$653,245
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$9,567,320 + \$131,065 + \$893,434 + \$653,245 + \$0 + \$0 + \$0
 = \$11,245,064

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,797,965 - (\$6,087,863 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,694,578 2009-10 adequacy budget as defined = \$19,896,404

FY09 AID \$5,797,965	FY10 AID UNCAPPED \$11,245,064	FY10 AID CAPPED \$6,087,863	CAPPED INCREASE % 5.00%
-------------------------	-----------------------------------	--------------------------------	----------------------------

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 5590-WENONAH BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$510,970
 FY10 STATE AID:
 Equalization Aid \$371,101
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$17,269
 Special Ed Categorical Aid \$131,083
 Security Aid \$17,066
 Adjustment Aid \$0
 TOTAL STATE AID \$536,519
 STATE AID DIFFERENCE: \$25,549
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 248.0
 % FREE and REDUCED: 1.61%
 Enrollment Growth Rate: 3.77%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 257.0
 F/R (Not LEP) Resident (FTE): 4.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$178,843,125
 AGGREGATE INC 2006: \$58,765,844
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.03%
 INCOME: -0.20%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$721,142 \$236,959
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,141,589
 FY09 Tax: \$1,988,210

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,363,887 + \$9,162 + \$0 + \$0 + \$262,166 + \$5,137 = \$2,640,352

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 225 + (32 X 1.04) + (0 X 1.17)] X 0.9189
 = \$2,363,887

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$9,162

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (257.0 X 0.1469) X (2/3) X 0.9189
 = \$262,166

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (257.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,640,352 + \$17,066 + \$131,083 + \$17,269 = \$2,805,770

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 5590-WENONAH BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$178,843,125 X 0.00931274 X 0.5) + (\$58,765,844 X 0.04454386 X 0.5) = \$2,141,589

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,640,352 - \$2,141,589 = \$498,763
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (257.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$131,083

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(257.0 X \$72) + (4.0 X (0.01613 X \$10.49 X 100))] X 0.9189
 =[(257.0 X \$72) + (4.0 X (\$17)] X 0.9189
 = \$17,066

Transportation Aid = \$17,269
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$498,763 + \$17,066 + \$131,083 + \$17,269 + \$0 + \$0 + \$0
 = \$664,181

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$510,970 - (\$536,519 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,489,610 2009-10 adequacy budget as defined = \$2,788,501

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$510,970	\$664,181	\$536,519	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 5620-WEST DEPTFORD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,511,152
 FY10 STATE AID:
 Equalization Aid \$9,505,538
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$1,159,006
 Special Ed Categorical Aid \$1,593,692
 Security Aid \$252,916
 Adjustment Aid \$0
 TOTAL STATE AID \$12,511,152
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 3,134.5
 % FREE and REDUCED: 12.04%
 Enrollment Growth Rate: 0.22%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 3,142.0
 F/R (Not LEP) Resident (FTE): 387.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 6.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,810,211,214
 AGGREGATE INC 2006: \$570,438,789
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.35%
 INCOME: -0.49%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$869,900 \$176,579
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$25,790,156
 FY09 Tax: \$25,962,168

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,657,229 + \$1,814,146 + \$36,649 + \$9,162 + \$3,187,385 + \$61,640 = \$35,766,211

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(192 X 0.5) + 1,289 + (730 X 1.04) + (1,027 X 1.17)] X 0.9189
 = \$30,657,229

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 96 + (126 X 1.04) + (165 X 1.17)] X 0.47000] X 0.9189
 = \$1,814,146

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 3 + (1 X 1.04) + (2 X 1.17)] X 0.50] X 0.9189
 = \$36,649

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$9,162

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,142.0 X 0.1469) X (2/3) X 0.9189
 = \$3,187,385

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,142.0 X 0.01897) X 0.9189
 = \$61,640

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,766,211 + \$252,916 + \$1,593,692 + \$1,159,006 = \$38,771,825

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 15-GLOUCESTER
 DISTRICT: 5620-WEST DEPTFORD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,810,211,214 X 0.00931274 X 0.5) + (\$570,438,789 X 0.04454386 X 0.5) = \$25,790,156

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$35,766,211 - \$25,790,156 = \$9,976,055
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (3,142.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$1,593,692

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(3,142.0 X \$72) + (389.0 X (0.12041 X \$10.49 X 100))] X 0.9189
 =[(3,142.0 X \$72) + (389.0 X (\$126)] X 0.9189
 = \$252,916

Transportation Aid = \$1,159,006
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$9,976,055 + \$252,916 + \$1,593,692 + \$1,159,006 + \$0 + \$0 + \$0
 = \$12,981,669

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$12,511,152 - (\$12,511,152 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,614,109 2009-10 adequacy budget as defined = \$37,612,819

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,511,152	\$12,981,669	\$12,511,152	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 0060-ALLOWAY TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,857,832

 FY10 STATE AID:
 Equalization Aid \$3,400,503
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$294,773
 Special Ed Categorical Aid \$310,460
 Security Aid \$44,988
 Adjustment Aid \$0
 TOTAL STATE AID \$4,050,724

 STATE AID DIFFERENCE: \$192,892
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 609.0
 % FREE and REDUCED: 8.70%
 Enrollment Growth Rate: 0.60%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 613.0
 F/R (Not LEP) Resident (FTE): 53.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$297,908,625
 AGGREGATE INC 2006: \$84,562,852

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 3.98%
 INCOME: -6.53%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$489,177	\$138,855
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$3,270,551
 FY09 Tax: \$3,325,440

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,946,366 + \$238,221 + \$0 + \$0 + \$620,919 + \$12,328 = \$6,817,834

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 279 + (156 X 1.04) + (178 X 1.17)] X 0.9189
 = \$5,946,366

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 26 + (15 X 1.04) + (12 X 1.17)] X 0.47000] X 0.9189
 = \$238,221

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (613.0 X 0.1469) X (2/3) X 0.9189
 = \$620,919

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (613.0 X 0.01897) X 0.9189
 = \$12,328

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,817,834 + \$44,988 + \$310,460 + \$294,773 = \$7,468,055

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 0060-ALLOWAY TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$297,908,625 X 0.00931274 X 0.5) + (\$84,562,852 X 0.04454386 X 0.5) = \$3,270,551

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,817,834 - \$3,270,551 = \$3,547,283
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (613.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$310,460

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(613.0 X \$72) + (53.0 X (0.08703 X \$10.49 X 100))] X 0.9189
 =[(613.0 X \$72) + (53.0 X (\$91)] X 0.9189
 = \$44,988

Transportation Aid = \$294,773
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,547,283 + \$44,988 + \$310,460 + \$294,773 + \$0 + \$0 + \$0
 = \$4,197,504

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,857,832 - (\$4,050,724 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,942,839 2009-10 adequacy budget as defined = \$7,173,282

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,857,832	\$4,197,504	\$4,050,724	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 1340-ELMER BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,586,249
 FY10 STATE AID:
 Equalization Aid \$1,015,436
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$105,957
 Special Ed Categorical Aid \$103,487
 Security Aid \$14,324
 Adjustment Aid \$347,045
 TOTAL STATE AID \$1,586,249
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 204.0
 % FREE and REDUCED: 6.84%
 Enrollment Growth Rate: -0.74%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 202.5
 F/R (Not LEP) Resident (FTE): 14.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$108,798,501
 AGGREGATE INC 2006: \$31,643,293
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.63%
 INCOME: -11.38%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$532,022 \$154,735
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,211,363
 FY09 Tax: \$1,137,441

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,960,743 + \$54,974 + \$0 + \$0 + \$206,973 + \$4,109 = \$2,226,799

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(1 X 0.5) + 103 + (49 X 1.04) + (50 X 1.17)] X 0.9189
 = \$1,960,743

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 13 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9189
 = \$54,974

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (202.5 X 0.1469) X (2/3) X 0.9189
 = \$206,973

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (202.5 X 0.01897) X 0.9189
 = \$4,109

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,226,799 + \$14,324 + \$103,487 + \$105,957 = \$2,450,567

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 1340-ELMER BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$108,798,501 X 0.00931274 X 0.5) + (\$31,643,293 X 0.04454386 X 0.5) = \$1,211,363

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,226,799 - \$1,211,363 = \$1,015,436
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (202.5 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$103,487

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(202.5 X \$72) + (14.0 X (0.06846 X \$10.49 X 100))] X 0.9189
 =[(202.5 X \$72) + (14.0 X (\$72)] X 0.9189
 = \$14,324

Transportation Aid = \$105,957
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,015,436 + \$14,324 + \$103,487 + \$105,957 + \$347,045 + \$0 + \$0
 = \$1,586,249

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,586,249 - (\$1,239,204 + \$0) = \$347,045

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,636,955 2009-10 adequacy budget as defined = \$2,344,610

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,586,249	\$1,586,249	\$1,586,249	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 1350-EL SINBORO TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$566,901
 FY10 STATE AID:
 Equalization Aid \$298,374
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$53,496
 Special Ed Categorical Aid \$65,541
 Security Aid \$13,377
 Adjustment Aid \$136,113
 TOTAL STATE AID \$566,901
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 129.0
 % FREE and REDUCED: 20.15%
 Enrollment Growth Rate: -2.26%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 126.0
 F/R (Not LEP) Resident (FTE): 26.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$119,168,509
 AGGREGATE INC 2006: \$27,728,854
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 13.79%
 INCOME: -1.65%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$923,787 \$214,952
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,172,468
 FY09 Tax: \$1,261,500

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,218,593 + \$119,111 + \$0 + \$0 + \$131,083 + \$2,055 = \$1,470,842

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 55 + (34 X 1.04) + (37 X 1.17)] X 0.9189
 = \$1,218,593

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 14 + (9 X 1.04) + (3 X 1.17)] X 0.47039] X 0.9189
 = \$119,111

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47039 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (126.0 X 0.1469) X (2/3) X 0.9189
 = \$131,083

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (126.0 X 0.01897) X 0.9189
 = \$2,055

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,470,842 + \$13,377 + \$65,541 + \$53,496 = \$1,603,256

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 1350-ELSINBORO TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$119,168,509 X 0.00931274 X 0.5) + (\$27,728,854 X 0.04454386 X 0.5) = \$1,172,468

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,470,842 - \$1,172,468 = \$298,374
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (126.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$65,541

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(126.0 X \$72) + (26.0 X (0.20155 X \$10.49 X 100))] X 0.9189
 =[(126.0 X \$72) + (26.0 X (\$211)] X 0.9189
 = \$13,377

Transportation Aid = \$53,496
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$298,374 + \$13,377 + \$65,541 + \$53,496 + \$136,113 + \$0 + \$0
 = \$566,901

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$566,901 - (\$430,788 + \$0) = \$136,113

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$1,781,141 2009-10 adequacy budget as defined = \$1,549,760

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$566,901	\$566,901	\$566,901	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 2800-LOWER ALLOWAYS CREEK
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,128,334
 FY10 STATE AID:
 Equalization Aid \$682,493
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$113,380
 Special Ed Categorical Aid \$134,532
 Security Aid \$20,774
 Adjustment Aid \$177,155
 TOTAL STATE AID \$1,128,334
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 261.5
 % FREE and REDUCED: 11.47%
 Enrollment Growth Rate: 1.08%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 264.0
 F/R (Not LEP) Resident (FTE): 30.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$311,281,449
 AGGREGATE INC 2006: \$36,713,168
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 34.46%
 INCOME: 1.34%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,190,369 \$140,395
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,267,115
 FY09 Tax: \$3,170,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,537,971 + \$137,435 + \$0 + \$0 + \$269,065 + \$5,137 = \$2,949,608

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 136 + (71 X 1.04) + (57 X 1.17)] X 0.9189
 = \$2,537,971

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 15 + (10 X 1.04) + (5 X 1.17)] X 0.47000] X 0.9189
 = \$137,435

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (264.0 X 0.1469) X (2/3) X 0.9189
 = \$269,065

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (264.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,949,608 + \$20,774 + \$134,532 + \$113,380 = \$3,218,294

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 2800-LOWER ALLOWAYS CREEK
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$311,281,449 X 0.00931274 X 0.5) + (\$36,713,168 X 0.04454386 X 0.5) = \$2,267,115

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,949,608 - \$2,267,115 = \$682,493
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (264.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$134,532

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(264.0 X \$72) + (30.0 X (0.11472 X \$10.49 X 100))] X 0.9189
 =[(264.0 X \$72) + (30.0 X (\$120)] X 0.9189
 = \$20,774

Transportation Aid = \$113,380
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$682,493 + \$20,774 + \$134,532 + \$113,380 + \$177,155 + \$0 + \$0
 = \$1,128,334

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,128,334 - (\$951,179 + \$0) = \$177,155

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,198,587 2009-10 adequacy budget as defined = \$3,104,914

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,128,334	\$1,128,334	\$1,128,334	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 2950-MANNINGTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$680,961

 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$115,153
 Special Ed Categorical Aid \$93,138
 Security Aid \$21,009
 Adjustment Aid \$451,661
 TOTAL STATE AID \$680,961

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 190.5
 % FREE and REDUCED: 22.04%
 Enrollment Growth Rate: -2.22%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 186.0
 F/R (Not LEP) Resident (FTE): 41.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$217,168,368
 AGGREGATE INC 2006: \$55,688,890

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 3.06%
 INCOME: 24.22%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,139,991	\$292,330
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$2,251,515
 FY09 Tax: \$2,216,802

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,795,821 + \$183,247 + \$0 + \$0 + \$186,276 + \$4,109 = \$2,169,453

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 92 + (46 X 1.04) + (48 X 1.17)] X 0.9189
 = \$1,795,821

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 23 + (14 X 1.04) + (4 X 1.17)] X 0.47512] X 0.9189
 = \$183,247

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47512 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (186.0 X 0.1469) X (2/3) X 0.9189
 = \$186,276

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (186.0 X 0.01897) X 0.9189
 = \$4,109

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,169,453 + \$21,009 + \$93,138 + \$115,153 = \$2,398,753

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 2950-MANNINGTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$217,168,368 X 0.00931274 X 0.5) + (\$55,688,890 X 0.04454386 X 0.5) = \$2,251,515

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,169,453 - \$2,251,515 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (186.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$93,138

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(186.0 X \$72) + (41.0 X (0.22047 X \$10.49 X 100))] X 0.9189
 =[(186.0 X \$72) + (41.0 X (\$231)] X 0.9189
 = \$21,009

Transportation Aid = \$115,153
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$21,009 + \$93,138 + \$115,153 + \$451,661 + \$0 + \$0
 = \$680,961

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$680,961 - (\$229,300 + \$0) = \$451,661

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,806,831 2009-10 adequacy budget as defined = \$2,283,600

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$680,961	\$680,961	\$680,961	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 3860-OLDMANS TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,807,539
 FY10 STATE AID:
 Equalization Aid \$1,117,980
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$134,515
 Special Ed Categorical Aid \$137,982
 Security Aid \$24,803
 Adjustment Aid \$392,259
 TOTAL STATE AID \$1,807,539
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 277.0
 % FREE and REDUCED: 16.24%
 Enrollment Growth Rate: -2.15%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 271.0
 F/R (Not LEP) Resident (FTE): 44.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$196,898,890
 AGGREGATE INC 2006: \$47,554,443
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.81%
 INCOME: 6.75%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$710,826 \$171,677
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,975,963
 FY09 Tax: \$2,634,769

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,611,270 + \$201,572 + \$0 + \$0 + \$275,964 + \$5,137 = \$3,093,943

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 144 + (62 X 1.04) + (66 X 1.17)] X 0.9189
 = \$2,611,270

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 29 + (14 X 1.04) + (1 X 1.17)] X 0.47000] X 0.9189
 = \$201,572

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (271.0 X 0.1469) X (2/3) X 0.9189
 = \$275,964

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (271.0 X 0.01897) X 0.9189
 = \$5,137

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,093,943 + \$24,803 + \$137,982 + \$134,515 = \$3,391,243

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 3860-OLDMANS TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$196,898,890 X 0.00931274 X 0.5) + (\$47,554,443 X 0.04454386 X 0.5) = \$1,975,963

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$3,093,943 - \$1,975,963 = \$1,117,980
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (271.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$137,982

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(271.0 X \$72) + (44.0 X (0.16245 X \$10.49 X 100))] X 0.9189
 =[(271.0 X \$72) + (44.0 X (\$170)] X 0.9189
 = \$24,803

Transportation Aid = \$134,515
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,117,980 + \$24,803 + \$137,982 + \$134,515 + \$392,259 + \$0 + \$0
 = \$1,807,539

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,807,539 - (\$1,415,280 + \$0) = \$392,259

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,320,205 2009-10 adequacy budget as defined = \$3,256,728

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,807,539	\$1,807,539	\$1,807,539	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4070-PENNS GRV-CARNEY'S PT REG
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$20,514,925
 FY10 STATE AID:
 Equalization Aid \$19,228,747
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$475,587
 Special Ed Categorical Aid \$1,117,654
 Security Aid \$718,683
 Adjustment Aid \$0
 TOTAL STATE AID \$21,540,671
 STATE AID DIFFERENCE: \$1,025,746
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,194.0
 % FREE and REDUCED: 67.27%
 Enrollment Growth Rate: 0.54%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,206.0
 F/R (Not LEP) Resident (FTE): 1,385.0
 Combination Resident (FTE): 99.0
 LEP Only Resident (FTE): 17.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$844,997,280
 AGGREGATE INC 2006: \$203,101,195
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 7.18%
 INCOME: -1.87%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$385,140 \$92,571
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$8,458,076
 FY09 Tax: \$9,289,494

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$21,357,442 + \$7,623,077 + \$91,624 + \$659,689 + \$2,235,309 + \$43,148 = \$32,010,289

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,098 + (486 X 1.04) + (622 X 1.17)] X 0.9189
 = \$21,357,442

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 724 + (303 X 1.04) + (358 X 1.17)] X 0.57000] X 0.9189
 = \$7,623,077

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (5 X 1.04) + (3 X 1.17)] X 0.50] X 0.9189
 = \$91,624

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 70 + (8 X 1.04) + (21 X 1.17)] X (0.57000 + 0.125)] X 0.9189
 = \$659,689

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,206.0 X 0.1469) X (2/3) X 0.9189
 = \$2,235,309

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,206.0 X 0.01897) X 0.9189
 = \$43,148

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$32,010,289 + \$718,683 + \$1,117,654 + \$475,587 = \$34,322,213

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4070-PENNS GRV-CARNEY'S PT REG
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$844,997,280 \times 0.00931274 \times 0.5) + (\$203,101,195 \times 0.04454386 \times 0.5) = \$8,458,076$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$32,010,289 - \$8,458,076 = \$23,552,213$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,206.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$1,117,654$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(2,206.0 \times \$72) + (1,484.0 \times \$420)] \times 0.9189$$

$$= \$718,683$$

Transportation Aid = \$475,587
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$23,552,213 + \$718,683 + \$1,117,654 + \$475,587 + \$0 + \$0 + \$0$$

$$= \$25,864,137$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$20,514,925 - (\$21,540,671 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,530,090 2009-10 adequacy budget as defined = \$33,846,626

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,514,925	\$25,864,137	\$21,540,671	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4075-PENNSVILLE
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,059,009
 FY10 STATE AID:
 Equalization Aid \$7,435,956
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$460,360
 Special Ed Categorical Aid \$969,324
 Security Aid \$193,369
 Adjustment Aid \$0
 TOTAL STATE AID \$9,059,009
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,926.5
 % FREE and REDUCED: 19.01%
 Enrollment Growth Rate: -0.71%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,912.5
 F/R (Not LEP) Resident (FTE): 362.5
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,280,137,929
 AGGREGATE INC 2006: \$292,087,402
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 7.04%
 INCOME: -3.04%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$647,352 \$147,705
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$12,466,146
 FY09 Tax: \$17,032,091

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,581,250 + \$1,640,061 + \$36,649 + \$18,325 + \$1,938,647 + \$36,984 = \$22,251,916

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(101 X 0.5) + 802 + (493 X 1.04) + (566 X 1.17)] X 0.9189
 = \$18,581,250

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(15 X 0.5) + 183 + (94 X 1.04) + (78 X 1.17)] X 0.47000] X 0.9189
 = \$1,640,061

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (0 X 1.04) + (3 X 1.17)] X 0.50] X 0.9189
 = \$36,649

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$18,325

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,912.5 X 0.1469) X (2/3) X 0.9189
 = \$1,938,647

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,912.5 X 0.01897) X 0.9189
 = \$36,984

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$22,251,916 + \$193,369 + \$969,324 + \$460,360 = \$23,874,969

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4075-PENNSVILLE
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,280,137,929 \times 0.00931274 \times 0.5) + (\$292,087,402 \times 0.04454386 \times 0.5) = \$12,466,146$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$22,251,916 - \$12,466,146 = \$9,785,770$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,912.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$969,324$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,912.5 \times \$72) + (365.5 \times (0.19014 \times \$10.49 \times 100))] \times 0.9189$$

$$= [(1,912.5 \times \$72) + (365.5 \times \$199)] \times 0.9189$$

$$= \$193,369$$

Transportation Aid = \$460,360
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,785,770 + \$193,369 + \$969,324 + \$460,360 + \$0 + \$0 + \$0$$

$$= \$11,408,823$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$9,059,009 - (\$9,059,009 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$25,743,607 2009-10 adequacy budget as defined = \$23,414,609

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,059,009	\$11,408,823	\$9,059,009	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4150-PITTSBORO TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,986,133
 FY10 STATE AID:
 Equalization Aid \$10,535,979
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$770,135
 Special Ed Categorical Aid \$796,846
 Security Aid \$225,105
 Adjustment Aid \$658,068
 TOTAL STATE AID \$12,986,133
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,597.5
 % FREE and REDUCED: 28.22%
 Enrollment Growth Rate: -1.40%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,575.0
 F/R (Not LEP) Resident (FTE): 444.5
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$719,468,540
 AGGREGATE INC 2006: \$236,852,527
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -4.21%
 INCOME: 1.12%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$449,247 \$147,894
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$8,625,275
 FY09 Tax: \$8,345,144

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$15,401,914 + \$2,134,828 + \$0 + \$0 + \$1,593,692 + \$30,820 = \$19,161,254

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(8 X 0.5) + 638 + (402 X 1.04) + (531 X 1.17)] X 0.9189
 = \$15,401,914
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(3 X 0.5) + 174 + (127 X 1.04) + (142 X 1.17)] X 0.49056] X 0.9189
 = \$2,134,828
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49056 + 0.125)] X 0.9189
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,575.0 X 0.1469) X (2/3) X 0.9189
 = \$1,593,692
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,575.0 X 0.01897) X 0.9189
 = \$30,820

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$19,161,254 + \$225,105 + \$796,846 + \$770,135 = \$20,953,340

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4150-PITTSBGROVE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$719,468,540 X 0.00931274 X 0.5) + (\$236,852,527 X 0.04454386 X 0.5) = \$8,625,275

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$19,161,254 - \$8,625,275 = \$10,535,979
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,575.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$796,846

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(1,575.0 X \$72) + (444.5 X (0.28224 X \$10.49 X 100))] X 0.9189
 =[(1,575.0 X \$72) + (444.5 X (\$296)] X 0.9189
 = \$225,105

Transportation Aid = \$770,135
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$10,535,979 + \$225,105 + \$796,846 + \$770,135 + \$658,068 + \$0 + \$0
 = \$12,986,133

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$12,986,133 - (\$12,328,065 + \$0) = \$658,068

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,729,816 2009-10 adequacy budget as defined = \$20,183,205

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,986,133	\$12,986,133	\$12,986,133	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4280-QUINTON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,237,545
 FY10 STATE AID:
 Equalization Aid \$2,901,072
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$211,297
 Special Ed Categorical Aid \$200,074
 Security Aid \$86,979
 Adjustment Aid \$0
 TOTAL STATE AID \$3,399,422
 STATE AID DIFFERENCE: \$161,877
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 397.5
 % FREE and REDUCED: 40.00%
 Enrollment Growth Rate: -1.04%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 393.0
 F/R (Not LEP) Resident (FTE): 158.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$149,048,516
 AGGREGATE INC 2006: \$51,577,882
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.06%
 INCOME: -2.10%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$374,965	\$129,756
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,842,764
 FY09 Tax: \$1,972,846

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$3,793,214 + \$787,962 + \$0 + \$0 + \$400,148 + \$7,191 = \$4,988,515

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 202 + (97 X 1.04) + (95 X 1.17)] X 0.9189
 = \$3,793,214

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 89 + (38 X 1.04) + (31 X 1.17)] X 0.52000] X 0.9189
 = \$787,962

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.52000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (393.0 X 0.1469) X (2/3) X 0.9189
 = \$400,148

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (393.0 X 0.01897) X 0.9189
 = \$7,191

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$4,988,515 + \$86,979 + \$200,074 + \$211,297 = \$5,486,865

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4280-QUINTON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$149,048,516 \times 0.00931274 \times 0.5) + (\$51,577,882 \times 0.04454386 \times 0.5) = \$1,842,764$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,988,515 - \$1,842,764 = \$3,145,751$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (393.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$200,074$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(393.0 \times \$72) + (158.0 \times \$420)] \times 0.9189$$

$$= \$86,979$$

Transportation Aid = \$211,297
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,145,751 + \$86,979 + \$200,074 + \$211,297 + \$0 + \$0 + \$0$$

$$= \$3,644,101$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$3,237,545 - (\$3,399,422 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,039,265 2009-10 adequacy budget as defined = \$5,275,568

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,237,545	\$3,644,101	\$3,399,422	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4630-SALEM CITY
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$16,579,793
 FY10 STATE AID:
 Equalization Aid \$13,814,773
 Educational Adequacy Aid \$0
 School Choice Aid \$17,073
 Transportation Aid \$174,437
 Special Ed Categorical Aid \$548,479
 Security Aid \$405,874
 Adjustment Aid \$1,619,157
 TOTAL STATE AID \$16,579,793

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,100.0
 % FREE and REDUCED: 80.01%
 Enrollment Growth Rate: -1.52%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,083.0
 F/R (Not LEP) Resident (FTE): 862.0
 Combination Resident (FTE): 4.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$267,571,737
 AGGREGATE INC 2006: \$62,662,889
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.59%
 INCOME: 1.71%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$243,026 \$56,915
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$2,641,536
 FY09 Tax: \$2,392,321

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$10,536,705 + \$4,755,261 + \$18,325 + \$27,487 + \$1,096,957 + \$21,574 = \$16,456,309

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(2 X 0.5) + 524 + (222 X 1.04) + (337 X 1.17)] X 0.9189
 = \$10,536,705

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(2 X 0.5) + 442 + (181 X 1.04) + (238 X 1.17)] X 0.57000] X 0.9189
 = \$4,755,261

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$18,325

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (2 X 1.17)] X (0.57000 + 0.125)] X 0.9189
 = \$27,487

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,083.0 X 0.1469) X (2/3) X 0.9189
 = \$1,096,957

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,083.0 X 0.01897) X 0.9189
 = \$21,574

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,456,309 + \$405,874 + \$548,479 + \$174,437 = \$17,585,099

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4630-SALEM CITY
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$267,571,737 \times 0.00931274 \times 0.5) + (\$62,662,889 \times 0.04454386 \times 0.5) = \$2,641,536$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$16,456,309 - \$2,641,536 = \$13,814,773$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,083.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9189 = \$548,479$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,083.0 \times \$72) + (866.0 \times \$420)] \times 0.9189$$

$$= \$405,874$$

Transportation Aid = \$174,437
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$17,073

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$13,814,773 + \$405,874 + \$548,479 + \$174,437 + \$1,619,157 + \$0 + \$17,073$$

$$= \$16,579,793$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$16,579,793 - (\$14,943,563 + \$17,073) = \$1,619,157$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,813,006 2009-10 adequacy budget as defined = \$17,410,662

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$16,579,793	\$16,579,793	\$16,579,793	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4640-SALEM COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$4,371,580
 FY10 STATE AID:
 Equalization Aid \$4,251,686
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$293,212
 Security Aid \$45,261
 Adjustment Aid \$0
 TOTAL STATE AID \$4,590,159
 STATE AID DIFFERENCE: \$218,579
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 559.5
 % FREE and REDUCED: 11.08%
 Enrollment Growth Rate: 3.89%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 581.0
 F/R (Not LEP) Resident (FTE): 64.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,163,656 + \$320,682 + \$0 + \$0 + \$586,424 + \$11,301 = \$9,082,063

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (581 X 1.17)] X 1.31] X 0.9189
 = \$8,163,656

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (64 X 1.17)] X 0.47000] X 0.9189
 = \$320,682

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (581.0 X 0.1469) X (2/3) X 0.9189
 = \$586,424

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (581.0 X 0.01897) X 0.9189
 = \$11,301

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,082,063 + \$45,261 + \$293,212 + 0 = \$9,420,536

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 4640-SALEM COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.4084 X \$9,082,063 = \$3,709,115

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$9,082,063 - \$3,709,115 = \$5,372,948
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (581.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$293,212

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(581.0 X \$72) + (64.0 X (0.11081 X \$10.49 X 100))] X 0.9189
 =[(581.0 X \$72) + (64.0 X (\$116)] X 0.9189
 = \$45,261

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$5,372,948 + \$45,261 + \$293,212 + \$0 + \$0 + \$0 + \$0
 = \$5,711,421

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$4,371,580 - (\$4,590,159 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,031,580 2009-10 adequacy budget as defined = \$9,420,536

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,371,580	\$5,711,421	\$4,590,159	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 5320-UPPER PITTSBORO TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$3,309,781
 FY10 STATE AID:
 Equalization Aid \$2,434,228
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$323,183
 Special Ed Categorical Aid \$272,514
 Security Aid \$48,319
 Adjustment Aid \$231,537
 TOTAL STATE AID \$3,309,781
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 551.0
 % FREE and REDUCED: 15.60%
 Enrollment Growth Rate: -2.21%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 539.0
 F/R (Not LEP) Resident (FTE): 84.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$357,238,595
 AGGREGATE INC 2006: \$93,128,887
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 7.99%
 INCOME: -2.27%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$648,346 \$169,018
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$3,737,595
 FY09 Tax: \$3,260,797

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$5,240,865 + \$375,656 + \$0 + \$0 + \$545,029 + \$10,273 = \$6,171,823

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 236 + (137 X 1.04) + (166 X 1.17)] X 0.9189
 = \$5,240,865

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 41 + (28 X 1.04) + (15 X 1.17)] X 0.47000] X 0.9189
 = \$375,656

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (539.0 X 0.1469) X (2/3) X 0.9189
 = \$545,029

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (539.0 X 0.01897) X 0.9189
 = \$10,273

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,171,823 + \$48,319 + \$272,514 + \$323,183 = \$6,815,839

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 5320-UPPER PITTSBORO TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$357,238,595 X 0.00931274 X 0.5) + (\$93,128,887 X 0.04454386 X 0.5) = \$3,737,595

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,171,823 - \$3,737,595 = \$2,434,228
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (539.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$272,514

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(539.0 X \$72) + (84.0 X (0.15608 X \$10.49 X 100))] X 0.9189
 =[(539.0 X \$72) + (84.0 X (\$164)] X 0.9189
 = \$48,319

Transportation Aid = \$323,183
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,434,228 + \$48,319 + \$272,514 + \$323,183 + \$231,537 + \$0 + \$0
 = \$3,309,781

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$3,309,781 - (\$3,078,244 + \$0) = \$231,537

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,303,415 2009-10 adequacy budget as defined = \$6,492,656

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,309,781	\$3,309,781	\$3,309,781	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 5910-WOODSTOWN-PILES GROVE REG
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,226,963

 FY10 STATE AID:
 Equalization Aid \$6,334,426
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$374,338
 Special Ed Categorical Aid \$658,864
 Security Aid \$134,477
 Adjustment Aid \$0
 TOTAL STATE AID \$7,502,105

 STATE AID DIFFERENCE: \$275,142
 % STATE AID GROWTH: 3.81%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,299.0
 % FREE and REDUCED: 19.63%
 Enrollment Growth Rate: 0.28%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,303.0
 F/R (Not LEP) Resident (FTE): 251.0
 Combination Resident (FTE): 4.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$782,141,354
 AGGREGATE INC 2006: \$238,101,587

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.41%
 INCOME: 8.13%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$602,110	\$183,296
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$8,944,922
 FY09 Tax: \$8,603,163

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,717,344 + \$1,163,619 + \$27,487 + \$27,487 + \$1,317,728 + \$25,683 = \$15,279,348

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 547 + (340 X 1.04) + (416 X 1.17)] X 0.9189
 = \$12,717,344

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 87 + (67 X 1.04) + (97 X 1.17)] X 0.47000] X 0.9189
 = \$1,163,619

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9189
 = \$27,487

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9189
 = \$27,487

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,303.0 X 0.1469) X (2/3) X 0.9189
 = \$1,317,728

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,303.0 X 0.01897) X 0.9189
 = \$25,683

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$15,279,348 + \$134,477 + \$658,864 + \$374,338 = \$16,447,027

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 3
 COUNTY: 33-SALEM
 DISTRICT: 5910-WOODSTOWN-PILES GROVE REG
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$782,141,354 X 0.00931274 X 0.5) + (\$238,101,587 X 0.04454386 X 0.5) = \$8,944,922

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$15,279,348 - \$8,944,922 = \$6,334,426
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,303.0 X 0.1469) X \$11,262 X (1/3) X 0.9189 = \$658,864

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,303.0 X \$72) + (255.0 X (0.19630 X \$10.49 X 100))] X 0.9189
 =[(1,303.0 X \$72) + (255.0 X (\$206)] X 0.9189
 = \$134,477

Transportation Aid = \$374,338
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$6,334,426 + \$134,477 + \$658,864 + \$374,338 + \$0 + \$0 + \$0
 = \$7,502,105

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,226,963 - (\$7,502,105 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,544,721 2009-10 adequacy budget as defined = \$16,072,689

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,226,963	\$7,502,105	\$7,502,105	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID