

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 0475-BORDENTOWN REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,939,443
 FY10 STATE AID:
 Equalization Aid \$5,932,867
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$828,239
 Special Ed Categorical Aid \$1,313,574
 Security Aid \$261,735
 Adjustment Aid \$0
 TOTAL STATE AID \$8,336,415
 STATE AID DIFFERENCE: \$396,972
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,397.0
 % FREE and REDUCED: 19.02%
 Enrollment Growth Rate: 3.29%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,476.0
 F/R (Not LEP) Resident (FTE): 440.0
 Combination Resident (FTE): 31.0
 LEP Only Resident (FTE): 35.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,866,712,129
 AGGREGATE INC 2006: \$434,581,924
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.10%
 INCOME: -0.64%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$778,770 \$181,302
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$18,371,080
 FY09 Tax: \$22,299,615

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$25,141,776 + \$2,099,142 + \$182,117 + \$182,117 + \$2,627,148 + \$50,512 = \$30,282,812

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,188 + (554 X 1.04) + (734 X 1.17)] X 0.9613
 = \$25,141,776

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 208 + (107 X 1.04) + (125 X 1.17)] X 0.47000] X 0.9613
 = \$2,099,142

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 26 + (3 X 1.04) + (6 X 1.17)] X 0.50] X 0.9613
 = \$182,117

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (2 X 1.04) + (12 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$182,117

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,476.0 X 0.1469) X (2/3) X 0.9613
 = \$2,627,148

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,476.0 X 0.01897) X 0.9613
 = \$50,512

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$30,282,812 + \$261,735 + \$1,313,574 + \$828,239 = \$32,686,360

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 PROJECTED 2009-10 STATE SCHOOL AID
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LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 0475-BORDENTOWN REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,866,712,129 \times 0.00931274 \times 0.5) + (\$434,581,924 \times 0.04454386 \times 0.5) = \$18,371,080$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$30,282,812 - \$18,371,080 = \$11,911,732$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,476.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$1,313,574$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,476.0 \times \$72) + (470.0 \times (0.19024 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(2,476.0 \times \$72) + (470.0 \times \$200)] \times 0.9613$$

$$= \$261,735$$

Transportation Aid = \$828,239
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$11,911,732 + \$261,735 + \$1,313,574 + \$828,239 + \$0 + \$0 + \$0$$

$$= \$14,315,280$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$7,939,443 - (\$8,336,415 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$29,594,524 2009-10 adequacy budget as defined = \$31,858,121

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,939,443	\$14,315,280	\$8,336,415	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$14,713,711
 FY10 STATE AID:
 Equalization Aid \$13,546,015
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,089,834
 Security Aid \$324,602
 Adjustment Aid \$0
 TOTAL STATE AID \$14,960,451
 STATE AID DIFFERENCE: \$246,740
 % STATE AID GROWTH: 1.68%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,995.0
 % FREE and REDUCED: 29.67%
 Enrollment Growth Rate: 2.98%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,055.0
 F/R (Not LEP) Resident (FTE): 607.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,183,550 + \$3,364,378 + \$0 + \$19,170 + \$2,179,667 + \$41,915 = \$35,788,680

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,055 X 1.17)] X 1.31] X 0.9613
 = \$30,183,550
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (607 X 1.17)] X 0.49419] X 0.9613
 = \$3,364,378
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (3 X 1.17)] X (0.49419 + 0.125)] X 0.9613
 = \$19,170
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,055.0 X 0.1469) X (2/3) X 0.9613
 = \$2,179,667
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,055.0 X 0.01897) X 0.9613
 = \$41,915

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,788,680 + \$324,602 + \$1,089,834 + 0 = \$37,203,116

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 0610-BURLINGTON CO VOCATIONAL
 BUDGET: COUNTY VOC

DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
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STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6215 X \$35,788,680 = \$22,242,665

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$35,788,680 - \$22,242,665 = \$13,546,015
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,055.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$1,089,834

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,055.0 X \$72) + (610.0 X (0.29674 X \$10.49 X 100))] X 0.9613
 =[(2,055.0 X \$72) + (610.0 X (\$311)] X 0.9613
 = \$324,602

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$13,546,015 + \$324,602 + \$1,089,834 + \$0 + \$0 + \$0 + \$0
 = \$14,960,451

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$14,713,711 - (\$14,960,451 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,608,685 2009-10 adequacy budget as defined = \$37,203,116

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$14,713,711	\$14,960,451	\$14,960,451	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 0830-CHESTERFIELD TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$362,135

 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$217,234
 Special Ed Categorical Aid \$126,359
 Security Aid \$36,649
 Adjustment Aid \$0
 TOTAL STATE AID \$380,242

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 439.0
 % FREE and REDUCED: 7.51%
 Enrollment Growth Rate: 11.61%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 490.0
 F/R (Not LEP) Resident (FTE): 34.0
 Combination Resident (FTE): 2.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$403,769,594
 AGGREGATE INC 2006: \$87,197,980

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 8.45%
 INCOME: 7.90%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$919,749	\$198,629
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$18,107
 % STATE AID GROWTH: 5.00%

FY10 Local Fair Share \$3,822,168
 FY09 Tax: \$5,289,387

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$4,725,465 + \$153,362 + \$9,585 + \$9,585 + \$519,656 + \$9,673 = \$5,427,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 421 + (69 X 1.04) + (0 X 1.17)] X 0.9613
 = \$4,725,465

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 31 + (3 X 1.04) + (0 X 1.17)] X 0.47000] X 0.9613
 = \$153,362

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$9,585

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (490.0 X 0.1469) X (2/3) X 0.9613
 = \$519,656

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (490.0 X 0.01897) X 0.9613
 = \$9,673

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$5,427,326 + \$36,649 + \$259,828 + \$217,234 = \$5,941,037

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
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LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 0830-CHESTERFIELD TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$403,769,594 \times 0.00931274 \times 0.5) + (\$87,197,980 \times 0.04454386 \times 0.5) = \$3,822,168$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$5,427,326 - \$3,822,168 = \$1,605,158$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (490.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$259,828$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(490.0 \times \$72) + (36.0 \times (0.07517 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(490.0 \times \$72) + (36.0 \times \$79)] \times 0.9613$$

$$= \$36,649$$

Transportation Aid = \$217,234
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,605,158 + \$36,649 + \$259,828 + \$217,234 + \$0 + \$0 + \$0$$

$$= \$2,118,869$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$362,135 - (\$380,242 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$5,512,662 2009-10 adequacy budget as defined = \$5,723,803

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$362,135	\$2,118,869	\$380,242	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 3540-NEW HANOVER TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,552,974
 FY10 STATE AID:
 Equalization Aid \$1,915,054
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$167,068
 Special Ed Categorical Aid \$137,131
 Security Aid \$40,069
 Adjustment Aid \$293,652
 TOTAL STATE AID \$2,552,974
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 254.0
 % FREE and REDUCED: 29.52%
 Enrollment Growth Rate: 0.79%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 256.0
 F/R (Not LEP) Resident (FTE): 75.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$139,430,164
 AGGREGATE INC 2006: \$32,125,142
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 16.45%
 INCOME: 8.88%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$548,938 \$126,477
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$1,364,727
 FY09 Tax: \$1,542,274

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,626,324 + \$373,820 + \$0 + \$0 + \$274,263 + \$5,374 = \$3,279,781

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 120 + (40 X 1.04) + (96 X 1.17)] X 0.9613
 = \$2,626,324

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 46 + (10 X 1.04) + (19 X 1.17)] X 0.49382] X 0.9613
 = \$373,820

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.49382 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (256.0 X 0.1469) X (2/3) X 0.9613
 = \$274,263

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (256.0 X 0.01897) X 0.9613
 = \$5,374

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$3,279,781 + \$40,069 + \$137,131 + \$167,068 = \$3,624,049

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 3540-NEW HANOVER TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$139,430,164 \times 0.00931274 \times 0.5) + (\$32,125,142 \times 0.04454386 \times 0.5) = \$1,364,727$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$3,279,781 - \$1,364,727 = \$1,915,054$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (256.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$137,131$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(256.0 \times \$72) + (75.0 \times (0.29528 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(256.0 \times \$72) + (75.0 \times \$310)] \times 0.9613$$

$$= \$40,069$$

Transportation Aid = \$167,068
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,915,054 + \$40,069 + \$137,131 + \$167,068 + \$293,652 + \$0 + \$0$$

$$= \$2,552,974$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,552,974 - (\$2,259,322 + \$0) = \$293,652$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$3,952,570 2009-10 adequacy budget as defined = \$3,456,981

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,552,974	\$2,552,974	\$2,552,974	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 3650-NORTH HANOVER TWP
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$11,349,831

FY10 STATE AID:

Equalization Aid \$8,620,684

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$349,506

Special Ed Categorical Aid \$512,438

Security Aid \$157,011

Adjustment Aid \$1,710,192

TOTAL STATE AID \$11,349,831

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,010.0

% FREE and REDUCED: 30.29%

Enrollment Growth Rate: -3.92%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 970.0

F/R (Not LEP) Resident (FTE): 292.0

Combination Resident (FTE): 2.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$343,101,684

AGGREGATE INC 2006: \$70,530,595

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 22.25%

INCOME: 5.70%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$339,705	\$69,832
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$3,168,460

FY09 Tax: \$1,892,543

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,345,494 + \$1,389,843 + \$0 + \$9,585 + \$1,024,877 + \$19,345 = \$11,789,144

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 866 + (105 X 1.04) + (0 X 1.17)] X 0.9613

= \$9,345,494

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 269 + (23 X 1.04) + (0 X 1.17)] X 0.49574] X 0.9613

= \$1,389,843

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9613

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X (0.49574 + 0.125)] X 0.9613

= \$9,585

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (970.0 X 0.1469) X (2/3) X 0.9613

= \$1,024,877

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (970.0 X 0.01897) X 0.9613

= \$19,345

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$11,789,144 + \$157,011 + \$512,438 + \$349,506 = \$12,808,099

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 3650-NORTH HANOVER TWP
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$343,101,684 \times 0.00931274 \times 0.5) + (\$70,530,595 \times 0.04454386 \times 0.5) = \$3,168,460$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$11,789,144 - \$3,168,460 = \$8,620,684$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (970.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9613 = \$512,438$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(970.0 \times \$72) + (294.0 \times (0.30297 \times \$10.49 \times 100))] \times 0.9613$$

$$= [(970.0 \times \$72) + (294.0 \times \$318)] \times 0.9613$$

$$= \$157,011$$

Transportation Aid = \$349,506
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$8,620,684 + \$157,011 + \$512,438 + \$349,506 + \$1,710,192 + \$0 + \$0$$

$$= \$11,349,831$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$11,349,831 - (\$9,639,639 + \$0) = \$1,710,192$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,004,451 2009-10 adequacy budget as defined = \$12,458,593

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,349,831	\$11,349,831	\$11,349,831	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 3690-NORTHERN BURLINGTON REG
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$12,106,389
 FY10 STATE AID:
 Equalization Aid \$9,650,498
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$884,318
 Special Ed Categorical Aid \$949,093
 Security Aid \$140,730
 Adjustment Aid \$481,750
 TOTAL STATE AID \$12,106,389
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,823.0
 % FREE and REDUCED: 9.60%
 Enrollment Growth Rate: -1.71%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,792.0
 F/R (Not LEP) Resident (FTE): 172.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 4.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,357,970,859
 AGGREGATE INC 2006: \$277,301,419
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.56%
 INCOME: 0.98%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$744,910 \$152,113
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$12,499,253
 FY09 Tax: \$15,461,943

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$19,323,607 + \$872,246 + \$19,170 + \$0 + \$1,898,187 + \$36,541 = \$22,149,751

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (617 X 1.04) + (1,174 X 1.17)] X 0.9613
 = \$19,323,607

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (65 X 1.04) + (107 X 1.17)] X 0.47000] X 0.9613
 = \$872,246

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (2 X 1.04) + (2 X 1.17)] X 0.50] X 0.9613
 = \$19,170

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9613
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,792.0 X 0.1469) X (2/3) X 0.9613
 = \$1,898,187

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,792.0 X 0.01897) X 0.9613
 = \$36,541

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$22,149,751 + \$140,730 + \$949,093 + \$884,318 = \$24,123,892

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 05-BURLINGTON
 DISTRICT: 3690-NORTHERN BURLINGTON REG
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,357,970,859 X 0.00931274 X 0.5) + (\$277,301,419 X 0.04454386 X 0.5) = \$12,499,253

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$22,149,751 - \$12,499,253 = \$9,650,498
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,792.0 X 0.1469) X \$11,262 X (1/3) X 0.9613 = \$949,093

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,792.0 X \$72) + (172.0 X (0.09600 X \$10.49 X 100))] X 0.9613
 =[(1,792.0 X \$72) + (172.0 X (\$101)] X 0.9613
 = \$140,730

Transportation Aid = \$884,318
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$9,650,498 + \$140,730 + \$949,093 + \$884,318 + \$481,750 + \$0 + \$0
 = \$12,106,389

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$12,106,389 - (\$11,624,639 + \$0) = \$481,750

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,832,998 2009-10 adequacy budget as defined = \$23,239,574

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$12,106,389	\$12,106,389	\$12,106,389	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 21-MERCER
 DISTRICT: 3105-MERCER COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,656,431
 FY10 STATE AID:
 Equalization Aid \$2,131,424
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$215,840
 Security Aid \$30,499
 Adjustment Aid \$278,668
 TOTAL STATE AID \$2,656,431
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 383.5
 % FREE and REDUCED: 7.30%
 Enrollment Growth Rate: 1.65%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 390.0
 F/R (Not LEP) Resident (FTE): 28.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$6,004,475 + \$150,866 + \$10,058 + \$0 + \$431,679 + \$7,894 = \$6,604,972

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (390 X 1.17)] X 1.31] X 1.0087
 = \$6,004,475

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (28 X 1.17)] X 0.47000] X 1.0087
 = \$150,866

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X 0.50] X 1.0087
 = \$10,058

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0087
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (390.0 X 0.1469) X (2/3) X 1.0087
 = \$431,679

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (390.0 X 0.01897) X 1.0087
 = \$7,894

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$6,604,972 + \$30,499 + \$215,840 + 0 = \$6,851,311

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 21-MERCER
 DISTRICT: 3105-MERCER COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.6773 X \$6,604,972 = \$4,473,548

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$6,604,972 - \$4,473,548 = \$2,131,424
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (390.0 X 0.1469) X \$11,262 X (1/3) X 1.0087 = \$215,840

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(390.0 X \$72) + (28.0 X (0.07301 X \$10.49 X 100))] X 1.0087
 =[(390.0 X \$72) + (28.0 X (\$77)] X 1.0087
 = \$30,499

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,131,424 + \$30,499 + \$215,840 + \$0 + \$278,668 + \$0 + \$0
 = \$2,656,431

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,656,431 - (\$2,377,763 + \$0) = \$278,668

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,333,262 2009-10 adequacy budget as defined = \$6,851,311

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,656,431	\$2,656,431	\$2,656,431	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 21-MERCER
 DISTRICT: 5510-ROBBINSVILLE TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,777,845
 FY10 STATE AID:
 Equalization Aid \$160,324
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$953,464
 Special Ed Categorical Aid \$1,594,184
 Security Aid \$208,765
 Adjustment Aid \$0
 TOTAL STATE AID \$2,916,737
 STATE AID DIFFERENCE: \$138,892
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,651.0
 % FREE and REDUCED: 1.24%
 Enrollment Growth Rate: 8.16%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,868.0
 F/R (Not LEP) Resident (FTE): 35.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 11.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,550,569,798
 AGGREGATE INC 2006: \$541,265,794
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.46%
 INCOME: 2.32%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$962,116 \$204,174
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$23,931,431
 FY09 Tax: \$28,520,968

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$30,444,802 + \$160,924 + \$60,346 + \$10,058 + \$3,188,368 + \$60,897 = \$33,925,395

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,398 + (709 X 1.04) + (762 X 1.17)] X 1.0087
 = \$30,444,802

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 35 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0087
 = \$160,924

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 9 + (0 X 1.04) + (2 X 1.17)] X 0.50] X 1.0087
 = \$60,346

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0087
 = \$10,058

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,868.0 X 0.1469) X (2/3) X 1.0087
 = \$3,188,368

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,868.0 X 0.01897) X 1.0087
 = \$60,897

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$33,925,395 + \$208,765 + \$1,594,184 + \$953,464 = \$36,681,808

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 21-MERCER
 DISTRICT: 5510-ROBBINSVILLE TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,550,569,798 \times 0.00931274 \times 0.5) + (\$541,265,794 \times 0.04454386 \times 0.5) = \$23,931,431$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$33,925,395 - \$23,931,431 = \$9,993,964$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,868.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0087 = \$1,594,184$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,868.0 \times \$72) + (36.0 \times (0.01245 \times \$10.49 \times 100))] \times 1.0087$$

$$= [(2,868.0 \times \$72) + (36.0 \times \$13)] \times 1.0087$$

$$= \$208,765$$

Transportation Aid = \$953,464
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$9,993,964 + \$208,765 + \$1,594,184 + \$953,464 + \$0 + \$0 + \$0$$

$$= \$12,750,377$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,777,845 - (\$2,916,737 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,584,623 2009-10 adequacy budget as defined = \$35,728,344

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,777,845	\$12,750,377	\$2,916,737	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 1490-FARMINGDALE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$818,275

 FY10 STATE AID:
 Equalization Aid \$286,559
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,134
 Special Ed Categorical Aid \$72,539
 Security Aid \$12,643
 Adjustment Aid \$444,400
 TOTAL STATE AID \$818,275

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 131.0
 % FREE and REDUCED: 16.03%
 Enrollment Growth Rate: -3.63%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 126.0
 F/R (Not LEP) Resident (FTE): 20.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$114,743,297
 AGGREGATE INC 2006: \$32,137,067

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.20%
 INCOME: -5.05%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$875,903	\$245,321
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$1,250,042
 FY09 Tax: \$1,414,925

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,297,985 + \$91,265 + \$0 + \$0 + \$145,077 + \$2,274 = \$1,536,601

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 84 + (42 X 1.04) + (0 X 1.17)] X 1.0170
 = \$1,297,985

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 13 + (7 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0170
 = \$91,265

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (126.0 X 0.1469) X (2/3) X 1.0170
 = \$145,077

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (126.0 X 0.01897) X 1.0170
 = \$2,274

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,536,601 + \$12,643 + \$72,539 + \$2,134 = \$1,623,917

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 1490-FARMINGDALE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$114,743,297 X 0.00931274 X 0.5) + (\$32,137,067 X 0.04454386 X 0.5) = \$1,250,042

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$1,536,601 - \$1,250,042 = \$286,559
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (126.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$72,539

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(126.0 X \$72) + (20.0 X (0.16031 X \$10.49 X 100))] X 1.0170
 =[(126.0 X \$72) + (20.0 X (\$168)] X 1.0170
 = \$12,643

Transportation Aid = \$2,134
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$286,559 + \$12,643 + \$72,539 + \$2,134 + \$444,400 + \$0 + \$0
 = \$818,275

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$818,275 - (\$373,875 + \$0) = \$444,400

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,230,687 2009-10 adequacy budget as defined = \$1,621,783

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$818,275	\$818,275	\$818,275	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 2290-HOWELL TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$34,688,036
 FY10 STATE AID:
 Equalization Aid \$27,557,760
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$2,912,289
 Special Ed Categorical Aid \$3,672,741
 Security Aid \$545,246
 Adjustment Aid \$0
 TOTAL STATE AID \$34,688,036
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 6,613.0
 % FREE and REDUCED: 9.60%
 Enrollment Growth Rate: -0.96%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 6,548.5
 F/R (Not LEP) Resident (FTE): 598.0
 Combination Resident (FTE): 42.0
 LEP Only Resident (FTE): 38.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$4,792,566,369
 AGGREGATE INC 2006: \$1,056,237,796
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.22%
 INCOME: 0.61%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$695,179 \$153,211
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$45,840,416
 FY09 Tax: \$62,108,664

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$67,403,950 + \$2,890,044 + \$202,810 + \$253,513 + \$7,345,482 + \$140,989 = \$78,236,788

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(557 X 0.5) + 3,839 + (2,432 X 1.04) + (0 X 1.17)] X 1.0170
 = \$67,403,950

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(28 X 0.5) + 369 + (215 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0170
 = \$2,890,044

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(14 X 0.5) + 20 + (11 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
 = \$202,810

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(4 X 0.5) + 27 + (13 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
 = \$253,513

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (6,548.5 X 0.1469) X (2/3) X 1.0170
 = \$7,345,482

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (6,548.5 X 0.01897) X 1.0170
 = \$140,989

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$78,236,788 + \$545,246 + \$3,672,741 + \$2,912,289 = \$85,367,064

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 2290-HOWELL TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,792,566,369 X 0.00931274 X 0.5) + (\$1,056,237,796 X 0.04454386 X 0.5) = \$45,840,416

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$78,236,788 - \$45,840,416 = \$32,396,372
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (6,548.5 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$3,672,741

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(6,548.5 X \$72) + (640.0 X (0.09603 X \$10.49 X 100))] X 1.0170
 =[(6,548.5 X \$72) + (640.0 X (\$101)] X 1.0170
 = \$545,246

Transportation Aid = \$2,912,289
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$32,396,372 + \$545,246 + \$3,672,741 + \$2,912,289 + \$0 + \$0 + \$0
 = \$39,526,648

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$34,688,036 - (\$34,688,036 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$94,514,175 2009-10 adequacy budget as defined = \$82,454,775

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$34,688,036	\$39,526,648	\$34,688,036	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 3260-MONMOUTH CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$9,041,535
 FY10 STATE AID:
 Equalization Aid \$4,560,202
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,214,066
 Security Aid \$181,884
 Adjustment Aid \$3,085,383
 TOTAL STATE AID \$9,041,535
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,109.5
 % FREE and REDUCED: 10.09%
 Enrollment Growth Rate: 2.54%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,163.0
 F/R (Not LEP) Resident (FTE): 218.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$33,625,921 + \$1,216,861 + \$0 + \$0 + \$2,428,132 + \$46,617 = \$37,317,531

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,163 X 1.17)] X 1.31] X 1.0170
 = \$33,625,921

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (218 X 1.17)] X 0.47000] X 1.0170
 = \$1,216,861

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,163.0 X 0.1469) X (2/3) X 1.0170
 = \$2,428,132

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,163.0 X 0.01897) X 1.0170
 = \$46,617

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$37,317,531 + \$181,884 + \$1,214,066 + 0 = \$38,713,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 3260-MONMOUTH CO VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.8778 X \$37,317,531 = \$32,757,329

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$37,317,531 - \$32,757,329 = \$4,560,202
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,163.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$1,214,066

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,163.0 X \$72) + (218.0 X (0.10097 X \$10.49 X 100))] X 1.0170
 =[(2,163.0 X \$72) + (218.0 X (\$106)] X 1.0170
 = \$181,884

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,560,202 + \$181,884 + \$1,214,066 + \$0 + \$3,085,383 + \$0 + \$0
 = \$9,041,535

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$9,041,535 - (\$5,956,152 + \$0) = \$3,085,383

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,446,655 2009-10 adequacy budget as defined = \$38,713,481

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,041,535	\$9,041,535	\$9,041,535	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 4520-ROOSEVELT BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$811,752

 FY10 STATE AID:
 Equalization Aid \$412,857
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$71,909
 Special Ed Categorical Aid \$68,721
 Security Aid \$8,933
 Adjustment Aid \$249,332
 TOTAL STATE AID \$811,752

ENROLLMENT SUMMARY

FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 129.0
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: -5.05%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 122.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$98,331,033
 AGGREGATE INC 2006: \$26,822,908

WEALTH GROWTH

(yearly change relative to State Avg.)
 PROPERTY: 7.67%
 INCOME: -7.81%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$762,256	\$207,930
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$1,055,264
 FY09 Tax: \$1,266,285

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$1,328,406 + \$0 + \$0 + \$0 + \$137,441 + \$2,274 = \$1,468,121

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 52 + (28 X 1.04) + (43 X 1.17)] X 1.0170
 = \$1,328,406

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0170
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0170
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (122.0 X 0.1469) X (2/3) X 1.0170
 = \$137,441

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (122.0 X 0.01897) X 1.0170
 = \$2,274

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$1,468,121 + \$8,933 + \$68,721 + \$71,909 = \$1,617,684

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 4520-ROOSEVELT BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$98,331,033 \times 0.00931274 \times 0.5) + (\$26,822,908 \times 0.04454386 \times 0.5) = \$1,055,264$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$1,468,121 - \$1,055,264 = \$412,857$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (122.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0170 = \$68,721$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(122.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0170$$

$$= [(122.0 \times \$72) + (0.0 \times \$0)] \times 1.0170$$

$$= \$8,933$$

Transportation Aid = \$71,909
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$412,857 + \$8,933 + \$68,721 + \$71,909 + \$249,332 + \$0 + \$0$$

$$= \$811,752$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$811,752 - (\$562,420 + \$0) = \$249,332$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$2,022,362 2009-10 adequacy budget as defined = \$1,545,775

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$811,752	\$811,752	\$811,752	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 5310-UPPER FREEHOLD REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$5,338,806
 FY10 STATE AID:
 Equalization Aid \$3,352,610
 Educational Adequacy Aid \$0
 School Choice Aid \$281,792
 Transportation Aid \$727,343
 Special Ed Categorical Aid \$935,365
 Security Aid \$124,093
 Adjustment Aid \$0
 TOTAL STATE AID \$5,421,203
 STATE AID DIFFERENCE: \$82,397
 % STATE AID GROWTH: 1.54%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,632.5
 % FREE and REDUCED: 3.37%
 Enrollment Growth Rate: 2.12%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,667.0
 F/R (Not LEP) Resident (FTE): 54.0
 Combination Resident (FTE): 3.0
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,547,192,901
 AGGREGATE INC 2006: \$395,828,323
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.63%
 INCOME: 4.36%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$916,312	\$234,426
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$16,020,164
 FY09 Tax: \$16,927,226

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$17,918,276 + \$263,653 + \$20,281 + \$20,281 + \$1,870,731 + \$36,384 = \$20,129,606

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(114 X 0.5) + 688 + (436 X 1.04) + (486 X 1.17)] X 1.0170
 = \$17,918,276

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(2 X 0.5) + 28 + (12 X 1.04) + (13 X 1.17)] X 0.47000] X 1.0170
 = \$263,653

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 3 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0170
 = \$20,281

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0170
 = \$20,281

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,667.0 X 0.1469) X (2/3) X 1.0170
 = \$1,870,731

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,667.0 X 0.01897) X 1.0170
 = \$36,384

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$20,129,606 + \$124,093 + \$935,365 + \$727,343 = \$21,916,407

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 25-MONMOUTH
 DISTRICT: 5310-UPPER FREEHOLD REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,547,192,901 X 0.00931274 X 0.5) + (\$395,828,323 X 0.04454386 X 0.5) = \$16,020,164

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$20,129,606 - \$16,020,164 = \$4,109,442
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,667.0 X 0.1469) X \$11,262 X (1/3) X 1.0170 = \$935,365

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,667.0 X \$72) + (57.0 X (0.03376 X \$10.49 X 100))] X 1.0170
 =[(1,667.0 X \$72) + (57.0 X (\$35)] X 1.0170
 = \$124,093

Transportation Aid = \$727,343
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$281,792

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$4,109,442 + \$124,093 + \$935,365 + \$727,343 + \$0 + \$0 + \$281,792
 = \$6,178,035

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$5,338,806 - (\$5,139,411 + \$281,792) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,601,789 2009-10 adequacy budget as defined = \$21,189,064

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,338,806	\$6,178,035	\$5,421,203	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 2360-JACKSON TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$51,672,475
 FY10 STATE AID:
 Equalization Aid \$42,523,813
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$3,946,141
 Special Ed Categorical Aid \$4,988,255
 Security Aid \$768,557
 Adjustment Aid \$0
 TOTAL STATE AID \$52,226,766
 STATE AID DIFFERENCE: \$554,291
 % STATE AID GROWTH: 1.07%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 9,538.0
 % FREE and REDUCED: 11.05%
 Enrollment Growth Rate: 0.60%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 9,596.5
 F/R (Not LEP) Resident (FTE): 1,038.0
 Combination Resident (FTE): 36.0
 LEP Only Resident (FTE): 39.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$7,466,505,663
 AGGREGATE INC 2006: \$1,539,449,346
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.29%
 INCOME: 0.79%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$761,500	\$157,007
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$69,053,321
 FY09 Tax: \$62,757,140

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$96,109,145 + \$4,886,269 + \$206,727 + \$206,727 + \$9,976,510 + \$191,756 = \$111,577,134

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(537 X 0.5) + 3,782 + (2,386 X 1.04) + (3,159 X 1.17)] X 0.9424
 = \$96,109,145

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(32 X 0.5) + 444 + (249 X 1.04) + (329 X 1.17)] X 0.47000] X 0.9424
 = \$4,886,269

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(7 X 0.5) + 25 + (3 X 1.04) + (8 X 1.17)] X 0.50] X 0.9424
 = \$206,727

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(2 X 0.5) + 25 + (7 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$206,727

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (9,596.5 X 0.1469) X (2/3) X 0.9424
 = \$9,976,510

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (9,596.5 X 0.01897) X 0.9424
 = \$191,756

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$111,577,134 + \$768,557 + \$4,988,255 + \$3,946,141 = \$121,280,087

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 2360-JACKSON TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$7,466,505,663 \times 0.00931274 \times 0.5) + (\$1,539,449,346 \times 0.04454386 \times 0.5) = \$69,053,321$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$111,577,134 - \$69,053,321 = \$42,523,813$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,596.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$4,988,255$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(9,596.5 \times \$72) + (1,074.0 \times (0.11056 \times \$10.49 \times 100))] \times 0.9424$$

$$= [(9,596.5 \times \$72) + (1,074.0 \times \$116)] \times 0.9424$$

$$= \$768,557$$

Transportation Aid = \$3,946,141
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$42,523,813 + \$768,557 + \$4,988,255 + \$3,946,141 + \$0 + \$0 + \$0$$

$$= \$52,226,766$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$51,672,475 - (\$52,226,766 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$111,278,649 2009-10 adequacy budget as defined = \$117,333,946

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$51,672,475	\$52,226,766	\$52,226,766	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 2520-LAKEWOOD TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$25,750,007

FY10 STATE AID:

Equalization Aid \$14,932,127

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$5,936,131

Special Ed Categorical Aid \$2,844,367

Security Aid \$2,037,382

Adjustment Aid \$0

TOTAL STATE AID \$25,750,007

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 5,422.5

% FREE and REDUCED: 76.89%

Enrollment Growth Rate: 0.94%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 5,474.0

F/R (Not LEP) Resident (FTE): 3,720.0

Combination Resident (FTE): 489.0

LEP Only Resident (FTE): 193.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$8,249,195,078

AGGREGATE INC 2006: \$1,057,179,167

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.54%

INCOME: 0.48%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,521,290	\$194,962
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$61,956,724

FY09 Tax: \$69,597,133

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$53,861,715 + \$20,907,592 + \$977,254 + \$3,213,661 + \$5,688,734 + \$109,575 = \$84,758,531

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 3,111 + (1,097 X 1.04) + (1,265 X 1.17)] X 0.9424

= \$53,861,715

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 2,043 + (796 X 1.04) + (881 X 1.17)] X 0.57000] X 0.9424

= \$20,907,592

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 90 + (16 X 1.04) + (87 X 1.17)] X 0.50] X 0.9424

= \$977,254

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 429 + (59 X 1.04) + (1 X 1.17)] X (0.57000 + 0.125)] X 0.9424

= \$3,213,661

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (5,474.0 X 0.1469) X (2/3) X 0.9424

= \$5,688,734

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (5,474.0 X 0.01897) X 0.9424

= \$109,575

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$84,758,531 + \$2,037,382 + \$2,844,367 + \$5,936,131 = \$95,576,411

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 2520-LAKEWOOD TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$8,249,195,078 \times 0.00931274 \times 0.5) + (\$1,057,179,167 \times 0.04454386 \times 0.5) = \$61,956,724$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$84,758,531 - \$61,956,724 = \$22,801,807$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,474.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9424 = \$2,844,367$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(5,474.0 \times \$72) + (4,209.0 \times \$420)] \times 0.9424$$

$$= \$2,037,382$$

Transportation Aid = \$5,936,131
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$22,801,807 + \$2,037,382 + \$2,844,367 + \$5,936,131 + \$0 + \$0 + \$0$$

$$= \$33,619,687$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$25,750,007 - (\$25,750,007 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$91,364,143 2009-10 adequacy budget as defined = \$89,640,280

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$25,750,007	\$33,619,687	\$25,750,007	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$6,155,094
 FY10 STATE AID:
 Equalization Aid \$2,292,563
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$619,110
 Security Aid \$100,611
 Adjustment Aid \$3,142,810
 TOTAL STATE AID \$6,155,094
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,177.5
 % FREE and REDUCED: 12.99%
 Enrollment Growth Rate: 1.05%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,190.0
 F/R (Not LEP) Resident (FTE): 155.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$17,139,527 + \$798,717 + \$0 + \$0 + \$1,238,219 + \$24,233 = \$19,200,696

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,190 X 1.17)] X 1.31] X 0.9424
 = \$17,139,527

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (155 X 1.17)] X 0.47000] X 0.9424
 = \$798,717

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,190.0 X 0.1469) X (2/3) X 0.9424
 = \$1,238,219

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,190.0 X 0.01897) X 0.9424
 = \$24,233

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$19,200,696 + \$100,611 + \$619,110 + 0 = \$19,920,417

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 3790-OCEAN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 0.8806 X \$19,200,696 = \$16,908,133

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$19,200,696 - \$16,908,133 = \$2,292,563
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,190.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$619,110

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,190.0 X \$72) + (155.0 X (0.12994 X \$10.49 X 100))] X 0.9424
 =[(1,190.0 X \$72) + (155.0 X (\$136)] X 0.9424
 = \$100,611

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$2,292,563 + \$100,611 + \$619,110 + \$0 + \$3,142,810 + \$0 + \$0
 = \$6,155,094

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$6,155,094 - (\$3,012,284 + \$0) = \$3,142,810

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
 Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
 (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,932,530 2009-10 adequacy budget as defined = \$19,920,417

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,155,094	\$6,155,094	\$6,155,094	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 4190-PLUMSTED TWP
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$11,196,869
 FY10 STATE AID:
 Equalization Aid \$9,986,617
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$649,731
 Special Ed Categorical Aid \$962,273
 Security Aid \$158,091
 Adjustment Aid \$0
 TOTAL STATE AID \$11,756,712
 STATE AID DIFFERENCE: \$559,843
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,835.5
 % FREE and REDUCED: 13.23%
 Enrollment Growth Rate: 1.08%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,855.0
 F/R (Not LEP) Resident (FTE): 235.0
 Combination Resident (FTE): 11.0
 LEP Only Resident (FTE): 5.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$994,326,940
 AGGREGATE INC 2006: \$223,789,108
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 0.00%
 INCOME: -3.53%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$541,720 \$121,923
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$9,614,169
 FY09 Tax: \$8,953,109

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,492,647 + \$1,080,617 + \$28,190 + \$65,777 + \$1,924,547 + \$36,876 = \$21,628,654

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 857 + (438 X 1.04) + (560 X 1.17)] X 0.9424
 = \$18,492,647

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 118 + (58 X 1.04) + (59 X 1.17)] X 0.47000] X 0.9424
 = \$1,080,617

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 4 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 0.9424
 = \$28,190

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 0.9424
 = \$65,777

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,855.0 X 0.1469) X (2/3) X 0.9424
 = \$1,924,547

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,855.0 X 0.01897) X 0.9424
 = \$36,876

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,628,654 + \$158,091 + \$962,273 + \$649,731 = \$23,398,749

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 30
 COUNTY: 29-OCEAN
 DISTRICT: 4190-PLUMSTED TWP
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$994,326,940 X 0.00931274 X 0.5) + (\$223,789,108 X 0.04454386 X 0.5) = \$9,614,169

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$21,628,654 - \$9,614,169 = \$12,014,485
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,855.0 X 0.1469) X \$11,262 X (1/3) X 0.9424 = \$962,273

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,855.0 X \$72) + (246.0 X (0.13239 X \$10.49 X 100))] X 0.9424
 =[(1,855.0 X \$72) + (246.0 X (\$139)] X 0.9424
 = \$158,091

Transportation Aid = \$649,731
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$12,014,485 + \$158,091 + \$962,273 + \$649,731 + \$0 + \$0 + \$0
 = \$13,784,580

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$11,196,869 - (\$11,756,712 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,702,475 2009-10 adequacy budget as defined = \$22,749,018

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$11,196,869	\$13,784,580	\$11,756,712	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID