

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 1850-GUTTENBERG TOWN  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$4,535,968  
 FY10 STATE AID:  
 Equalization Aid \$3,583,615  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$49,083  
 Special Ed Categorical Aid \$717,882  
 Security Aid \$412,186  
 Adjustment Aid \$0  
 TOTAL STATE AID \$4,762,766  
 STATE AID DIFFERENCE: \$226,798  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,255.0  
 % FREE and REDUCED: 58.40%  
 Enrollment Growth Rate: -0.41%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,250.0  
 F/R (Not LEP) Resident (FTE): 623.0  
 Combination Resident (FTE): 107.0  
 LEP Only Resident (FTE): 16.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,138,057,381  
 AGGREGATE INC 2006: \$257,985,394  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -3.13%  
 INCOME: -15.38%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$906,819	\$205,566
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$11,045,049  
 FY09 Tax: \$8,519,159

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$13,606,436 + \$3,699,541 + \$82,903 + \$777,215 + \$1,435,764 + \$27,886 = \$19,629,745

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 624 + ( 330 X 1.04) + ( 296 X 1.17)] X 1.0393  
 = \$13,606,436

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 410 + ( 213 X 1.04) + ( 0 X 1.17)] X 0.56602] X 1.0393  
 = \$3,699,541

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 12 + ( 4 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0393  
 = \$82,903

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 76 + ( 31 X 1.04) + ( 0 X 1.17)] X (0.56602 + 0.125)] X 1.0393  
 = \$777,215

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,250.0 X 0.1469) X (2/3) X 1.0393  
 = \$1,435,764

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,250.0 X 0.01897) X 1.0393  
 = \$27,886

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$19,629,745 + \$412,186 + \$717,882 + \$49,083 = \$20,808,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 1850-GUTTENBERG TOWN  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,138,057,381 X 0.00931274 X 0.5) + ( \$257,985,394 X 0.04454386 X 0.5) = \$11,045,049

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$19,629,745 - \$11,045,049 = \$8,584,696  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,250.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$717,882

SECURITY AID

AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 1,250.0 X \$72) + ( 730.0 X \$420)] X 1.0393  
 = \$412,186

Transportation Aid = \$49,083  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$8,584,696 + \$412,186 + \$717,882 + \$49,083 + \$0 + \$0 + \$0  
 = \$9,763,847

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$4,535,968 - ( \$4,762,766 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,012,948      2009-10 adequacy budget as defined = \$20,759,813

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$4,535,968	\$9,763,847	\$4,762,766	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 2210-HOBOKEN CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$9,399,671  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$126,816  
 Transportation Aid \$74,237  
 Special Ed Categorical Aid \$1,248,490  
 Security Aid \$721,993  
 Adjustment Aid \$7,228,135  
 TOTAL STATE AID \$9,399,671  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,223.0  
 % FREE and REDUCED: 58.83%  
 Enrollment Growth Rate: -2.12%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,176.0  
 F/R (Not LEP) Resident (FTE): 1,251.0  
 Combination Resident (FTE): 30.0  
 LEP Only Resident (FTE): 16.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$10,050,017,693  
 AGGREGATE INC 2006: \$2,355,700,104  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 3.99%  
 INCOME: 0.11%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$4,520,926 \$1,059,694  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$99,262,589  
 FY09 Tax: \$35,784,483

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$23,813,853 + \$7,834,322 + \$82,903 + \$217,620 + \$2,496,981 + \$47,639 = \$34,493,318

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,144 + ( 400 X 1.04) + ( 631 X 1.17)] X 1.0393  
 = \$23,813,853

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 578 + ( 246 X 1.04) + ( 427 X 1.17)] X 0.56710] X 1.0393  
 = \$7,834,322

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 12 + ( 0 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 1.0393  
 = \$82,903

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 19 + ( 2 X 1.04) + ( 9 X 1.17)] X (0.56710 + 0.125)] X 1.0393  
 = \$217,620

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,176.0 X 0.1469) X (2/3) X 1.0393  
 = \$2,496,981

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,176.0 X 0.01897) X 1.0393  
 = \$47,639

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$34,493,318 + \$721,993 + \$1,248,490 + \$74,237 = \$36,538,038

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03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 2210-HOBOKEN CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$10,050,017,693 \times 0.00931274 \times 0.5) + (\$2,355,700,104 \times 0.04454386 \times 0.5) = \$99,262,589$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$34,493,318 - \$99,262,589 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,176.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0393 = \$1,248,490$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(2,176.0 \times \$72) + (1,281.0 \times \$420)] \times 1.0393$$

$$= \$721,993$$

Transportation Aid = \$74,237  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$126,816

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$721,993 + \$1,248,490 + \$74,237 + \$7,228,135 + \$0 + \$126,816$$

$$= \$9,399,671$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$9,399,671 - (\$2,044,720 + \$126,816) = \$7,228,135$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$44,334,873      2009-10 adequacy budget as defined = \$36,463,801

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$9,399,671	\$9,399,671	\$9,399,671	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 2295-HUDSON COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$20,301,527  
 FY10 STATE AID:  
 Equalization Aid \$18,784,569  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$529,953  
 Special Ed Categorical Aid \$1,353,832  
 Security Aid \$648,249  
 Adjustment Aid \$0  
 TOTAL STATE AID \$21,316,603  
 STATE AID DIFFERENCE: \$1,015,076  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,205.0  
 % FREE and REDUCED: 45.69%  
 Enrollment Growth Rate: 7.18%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,363.0  
 F/R (Not LEP) Resident (FTE): 1,080.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$37,534,280 + \$6,994,931 + \$0 + \$0 + \$2,707,663 + \$52,287 = \$47,289,161

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 2,362 X 1.17)] X 1.31 ] X 1.0393  
 = \$37,534,280

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 1 X 1.04) + ( 1,079 X 1.17)] X 0.53423 ] X 1.0393  
 = \$6,994,931

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0393  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.53423 + 0.125)] X 1.0393  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,363.0 X 0.1469) X (2/3) X 1.0393  
 = \$2,707,663

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,363.0 X 0.01897) X 1.0393  
 = \$52,287

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$47,289,161 + \$648,249 + \$1,353,832 + \$529,953 = \$49,821,195

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 2295-HUDSON COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.4667 X \$47,289,161 = \$22,069,851

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$47,289,161 - \$22,069,851 = \$25,219,310  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 2,363.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0393 = \$1,353,832

SECURITY AID  
 AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 2,363.0 X \$72) + ( 1,080.0 X \$420)] X 1.0393  
 = \$648,249

Transportation Aid = \$529,953  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
 = EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$25,219,310 + \$648,249 + \$1,353,832 + \$529,953 + \$0 + \$0 + \$0  
 = \$27,751,344

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$20,301,527 - ( \$21,316,603 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,410,087      2009-10 adequacy budget as defined = \$49,291,242

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$20,301,527	\$27,751,344	\$21,316,603	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 2390-JERSEY CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$417,733,738  
  
 FY10 STATE AID:  
 Equalization Aid \$277,385,300  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$2,556,701  
 Special Ed Categorical Aid \$16,799,998  
 Security Aid \$11,044,724  
 Adjustment Aid \$109,947,015  
 TOTAL STATE AID \$417,733,738

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 29,816.0  
 % FREE and REDUCED: 69.18%  
 Enrollment Growth Rate: -1.69%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 29,310.0  
 F/R (Not LEP) Resident (FTE): 18,445.0  
 Combination Resident (FTE): 1,833.0  
 LEP Only Resident (FTE): 421.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$23,170,628,705  
 AGGREGATE INC 2006: \$4,536,613,141  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 3.89%  
 INCOME: 0.18%  
  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$777,121	\$152,154
State Average	\$1,002,180	\$206,448

  
 FY10 Local Fair Share \$208,930,150  
 FY09 Tax: \$86,122,268

STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$321,487,015 + \$114,405,978 + \$2,342,006 + \$13,834,419 + \$33,599,995 + \$646,037 = \$486,315,450

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 14,129 + ( 6,675 X 1.04) + ( 8,506 X 1.17)] X 1.0393  
 = \$321,487,015

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 9,586 + ( 4,480 X 1.04) + ( 4,379 X 1.17)] X 0.57000] X 1.0393  
 = \$114,405,978

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 182 + ( 68 X 1.04) + ( 171 X 1.17)] X 0.50 ] X 1.0393  
 = \$2,342,006

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,018 + ( 397 X 1.04) + ( 418 X 1.17)] X (0.57000 + 0.125)] X 1.0393  
 = \$13,834,419

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 29,310.0 X 0.1469) X (2/3) X 1.0393  
 = \$33,599,995

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 29,310.0 X 0.01897) X 1.0393  
 = \$646,037

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$486,315,450 + \$11,044,724 + \$16,799,998 + \$2,556,701 = \$516,716,873

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 2390-JERSEY CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$23,170,628,705 \times 0.00931274 \times 0.5) + (\$4,536,613,141 \times 0.04454386 \times 0.5) = \$208,930,150$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$486,315,450 - \$208,930,150 = \$277,385,300$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (29,310.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0393 = \$16,799,998$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(29,310.0 \times \$72) + (20,278.0 \times \$420)] \times 1.0393$$

$$= \$11,044,724$$

Transportation Aid = \$2,556,701  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$277,385,300 + \$11,044,724 + \$16,799,998 + \$2,556,701 + \$109,947,015 + \$0 + \$0$$

$$= \$417,733,738$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$417,733,738 - (\$307,786,723 + \$0) = \$109,947,015$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$501,965,008      2009-10 adequacy budget as defined = \$514,160,172

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$417,733,738	\$417,733,738	\$417,733,738	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 5240-UNION CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$148,521,448  
 FY10 STATE AID:  
 Equalization Aid \$144,279,131  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$774,874  
 Special Ed Categorical Aid \$5,610,403  
 Security Aid \$4,623,010  
 Adjustment Aid \$0  
 TOTAL STATE AID \$155,287,418  
 STATE AID DIFFERENCE: \$6,765,970  
 % STATE AID GROWTH: 4.56%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 9,961.0  
 % FREE and REDUCED: 91.05%  
 Enrollment Growth Rate: -1.73%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 9,788.0  
 F/R (Not LEP) Resident (FTE): 6,094.0  
 Combination Resident (FTE): 2,818.0  
 LEP Only Resident (FTE): 85.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,809,384,545  
 AGGREGATE INC 2006: \$749,231,017  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.98%  
 INCOME: -0.58%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$382,430	\$75,216
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$34,424,725  
 FY09 Tax: \$15,418,637

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$107,359,233 + \$38,425,486 + \$455,966 + \$21,026,244 + \$11,220,807 + \$216,120 = \$178,703,856

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 4,824 + ( 2,092 X 1.04) + ( 2,872 X 1.17)] X 1.0393  
 = \$107,359,233

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2,467 + ( 1,573 X 1.04) + ( 2,054 X 1.17)] X 0.57000] X 1.0393  
 = \$38,425,486

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 58 + ( 6 X 1.04) + ( 21 X 1.17)] X 0.50 ] X 1.0393  
 = \$455,966

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,957 + ( 344 X 1.04) + ( 517 X 1.17)] X (0.57000 + 0.125)] X 1.0393  
 = \$21,026,244

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 9,788.0 X 0.1469) X (2/3) X 1.0393  
 = \$11,220,807

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 9,788.0 X 0.01897) X 1.0393  
 = \$216,120

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$178,703,856 + \$4,623,010 + \$5,610,403 + \$774,874 = \$189,712,143

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 5240-UNION CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,809,384,545 \times 0.00931274 \times 0.5) + (\$749,231,017 \times 0.04454386 \times 0.5) = \$34,424,725$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$178,703,856 - \$34,424,725 = \$144,279,131$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,788.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0393 = \$5,610,403$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(9,788.0 \times \$72) + (8,913.0 \times \$420)] \times 1.0393$$

$$= \$4,623,010$$

Transportation Aid = \$774,874  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$144,279,131 + \$4,623,010 + \$5,610,403 + \$774,874 + \$0 + \$0 + \$0$$

$$= \$155,287,418$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$148,521,448 - (\$155,287,418 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$163,239,941      2009-10 adequacy budget as defined = \$188,937,269

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$148,521,448	\$155,287,418	\$155,287,418	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 5580-WEEHAWKEN TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,154,079  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$89,567  
 Special Ed Categorical Aid \$643,753  
 Security Aid \$311,815  
 Adjustment Aid \$2,108,944  
 TOTAL STATE AID \$3,154,079  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,139.0  
 % FREE and REDUCED: 46.62%  
 Enrollment Growth Rate: -1.52%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,122.0  
 F/R (Not LEP) Resident (FTE): 474.0  
 Combination Resident (FTE): 50.0  
 LEP Only Resident (FTE): 29.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$2,322,809,506  
 AGGREGATE INC 2006: \$386,674,089  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 1.80%  
 INCOME: -5.71%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$2,039,341 \$339,486  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$19,427,838  
 FY09 Tax: \$14,829,140

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$12,321,441 + \$2,818,698 + \$165,806 + \$352,337 + \$1,287,506 + \$24,401 = \$16,970,189

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 525 + ( 262 X 1.04) + ( 335 X 1.17)] X 1.0393  
 = \$12,321,441

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 206 + ( 107 X 1.04) + ( 161 X 1.17)] X 0.53655] X 1.0393  
 = \$2,818,698

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 9 + ( 8 X 1.04) + ( 12 X 1.17)] X 0.50 ] X 1.0393  
 = \$165,806

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 26 + ( 12 X 1.04) + ( 12 X 1.17)] X (0.53655 + 0.125)] X 1.0393  
 = \$352,337

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,122.0 X 0.1469) X (2/3) X 1.0393  
 = \$1,287,506

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,122.0 X 0.01897) X 1.0393  
 = \$24,401

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$16,970,189 + \$311,815 + \$643,753 + \$89,567 = \$18,015,324

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 5580-WEEHAWKEN TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,322,809,506 \times 0.00931274 \times 0.5) + (\$386,674,089 \times 0.04454386 \times 0.5) = \$19,427,838$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$16,970,189 - \$19,427,838 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,122.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0393 = \$643,753$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(1,122.0 \times \$72) + (522.0 \times \$420)] \times 1.0393$$

$$= \$311,815$$

Transportation Aid = \$89,567  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$311,815 + \$643,753 + \$89,567 + \$2,108,944 + \$0 + \$0$$

$$= \$3,154,079$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$3,154,079 - (\$1,045,135 + \$0) = \$2,108,944$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,905,842      2009-10 adequacy budget as defined = \$17,925,757

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,154,079	\$3,154,079	\$3,154,079	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 5670-WEST NEW YORK TOWN  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$76,144,693  
 FY10 STATE AID:  
 Equalization Aid \$73,400,492  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$419,425  
 Special Ed Categorical Aid \$3,534,788  
 Security Aid \$2,597,223  
 Adjustment Aid \$0  
 TOTAL STATE AID \$79,951,928  
 STATE AID DIFFERENCE: \$3,807,235  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 6,225.5  
 % FREE and REDUCED: 79.34%  
 Enrollment Growth Rate: -0.95%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 6,166.0  
 F/R (Not LEP) Resident (FTE): 4,154.0  
 Combination Resident (FTE): 739.0  
 LEP Only Resident (FTE): 123.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$2,777,194,938  
 AGGREGATE INC 2006: \$752,846,390  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.96%  
 INCOME: 3.57%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$446,100	\$120,929
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$29,698,989  
 FY09 Tax: \$13,636,640

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$67,555,486 + \$25,865,699 + \$683,949 + \$5,637,396 + \$7,069,576 + \$135,947 = \$106,948,053

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3,108 + ( 1,297 X 1.04) + ( 1,762 X 1.17)] X 1.0393  
 = \$67,555,486

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2,101 + ( 961 X 1.04) + ( 1,092 X 1.17)] X 0.57000] X 1.0393  
 = \$25,865,699

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 67 + ( 14 X 1.04) + ( 42 X 1.17)] X 0.50 ] X 1.0393  
 = \$683,949

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 395 + ( 119 X 1.04) + ( 225 X 1.17)] X (0.57000 + 0.125)] X 1.0393  
 = \$5,637,396

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 6,166.0 X 0.1469) X (2/3) X 1.0393  
 = \$7,069,576

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 6,166.0 X 0.01897) X 1.0393  
 = \$135,947

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$106,948,053 + \$2,597,223 + \$3,534,788 + \$419,425 = \$113,499,489

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 33  
 COUNTY: 17-HUDSON  
 DISTRICT: 5670-WEST NEW YORK TOWN  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$2,777,194,938 X 0.00931274 X 0.5) + ( \$752,846,390 X 0.04454386 X 0.5) = \$29,698,989

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$106,948,053 - \$29,698,989 = \$77,249,064  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 6,166.0 X 0.1469) X \$11,262 X (1/3) X 1.0393 = \$3,534,788

SECURITY AID  
 AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 6,166.0 X \$72) + ( 4,893.0 X \$420)] X 1.0393  
 = \$2,597,223

Transportation Aid = \$419,425  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
 = EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$77,249,064 + \$2,597,223 + \$3,534,788 + \$419,425 + \$0 + \$0 + \$0  
 = \$83,800,500

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$76,144,693 - ( \$79,951,928 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$89,486,091 2009-10 adequacy budget as defined = \$113,080,064

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$76,144,693	\$83,800,500	\$79,951,928	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID