

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 1210-EAST ORANGE  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$179,617,054  
  
 FY10 STATE AID:  
 Equalization Aid \$131,603,631  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,221,035  
 Special Ed Categorical Aid \$5,690,199  
 Security Aid \$3,846,003  
 Adjustment Aid \$37,256,186  
 TOTAL STATE AID \$179,617,054  
  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 10,282.0  
 % FREE and REDUCED: 71.59%  
 Enrollment Growth Rate: -3.78%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 9,893.0  
 F/R (Not LEP) Resident (FTE): 6,910.0  
 Combination Resident (FTE): 172.0  
 LEP Only Resident (FTE): 63.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,451,894,871  
 AGGREGATE INC 2006: \$774,269,870  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 6.92%  
 INCOME: -3.54%  
  
 WEALTH PER PUPIL  

|               |             |           |
|---------------|-------------|-----------|
|               | PROPERTY    | INCOME    |
| District      | \$335,722   | \$75,303  |
| State Average | \$1,002,180 | \$206,448 |

  
 FY10 Local Fair Share \$33,317,784  
 FY09 Tax: \$18,670,000

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$108,698,258 + \$42,917,609 + \$364,061 + \$1,341,825 + \$11,380,398 + \$219,264 = \$164,921,415

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 4,991 + ( 2,123 X 1.04) + ( 2,779 X 1.17)] X 1.0432  
 = \$108,698,258

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3,769 + ( 1,566 X 1.04) + ( 1,575 X 1.17)] X 0.57000 ] X 1.0432  
 = \$42,917,609

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 20 + ( 7 X 1.04) + ( 36 X 1.17)] X 0.50 ] X 1.0432  
 = \$364,061

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 73 + ( 33 X 1.04) + ( 66 X 1.17)] X (0.57000 + 0.125)] X 1.0432  
 = \$1,341,825

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 9,893.0 X 0.1469) X (2/3) X 1.0432  
 = \$11,380,398

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 9,893.0 X 0.01897) X 1.0432  
 = \$219,264

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$164,921,415 + \$3,846,003 + \$5,690,199 + \$1,221,035 = \$175,678,652

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 1210-EAST ORANGE  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,451,894,871 \times 0.00931274 \times 0.5) + (\$774,269,870 \times 0.04454386 \times 0.5) = \$33,317,784$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$164,921,415 - \$33,317,784 = \$131,603,631$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (9,893.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0432 = \$5,690,199$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} \geq 40\%$$

$$= [(\text{RESIDENT FTE} \times \text{AR SEC AMT}) + (\text{LOW INC FTE} \times \$420)] \times \text{GCA}$$

$$= [(9,893.0 \times \$72) + (7,082.0 \times \$420)] \times 1.0432$$

$$= \$3,846,003$$

Transportation Aid = \$1,221,035  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$131,603,631 + \$3,846,003 + \$5,690,199 + \$1,221,035 + \$37,256,186 + \$0 + \$0$$

$$= \$179,617,054$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$179,617,054 - (\$142,360,868 + \$0) = \$37,256,186$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$197,196,361      2009-10 adequacy budget as defined = \$174,457,617

| FY09 AID      | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
|---------------|-------------------|-----------------|-------------------|
| \$179,617,054 | \$179,617,054     | \$179,617,054   | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$19,713,406  
 FY10 STATE AID:  
 Equalization Aid \$18,509,637  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$1,229,678  
 Security Aid \$959,761  
 Adjustment Aid \$0  
 TOTAL STATE AID \$20,699,076  
 STATE AID DIFFERENCE: \$985,670  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,129.5  
 % FREE and REDUCED: 85.32%  
 Enrollment Growth Rate: 0.39%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,138.0  
 F/R (Not LEP) Resident (FTE): 1,720.0  
 Combination Resident (FTE): 104.0  
 LEP Only Resident (FTE): 5.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$34,076,124 + \$11,930,804 + \$31,205 + \$884,149 + \$2,459,357 + \$47,818 = \$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,138 X 1.17) ] X 1.31 ] X 1.0432  
 = \$34,076,124

AT-RISK COST= \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,720 X 1.17) ] X 0.57000 ] X 1.0432  
 = \$11,930,804

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 5 X 1.17) ] X 0.50 ] X 1.0432  
 = \$31,205

COMB COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA  
 = \$9,971 X [ [ ( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 104 X 1.17) ] X (0.57000 + 0.125) ] X 1.0432  
 = \$884,149

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69% ) X (2/3) X GCA  
 = \$11,262 X ( 2,138.0 X 0.1469 ) X (2/3) X 1.0432  
 = \$2,459,357

SPEECH = \$1,118 X ( FTE ENR X 1.897% ) X GCA  
 = \$1,118 X ( 2,138.0 X 0.01897 ) X 1.0432  
 = \$47,818

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$49,429,457 + \$959,761 + \$1,229,678 + 0 = \$51,618,896

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$49,429,457 - \$25,401,798 = \$24,027,659  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 2,138.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID

AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 2,138.0 X \$72) + ( 1,824.0 X \$420)] X 1.0432  
 = \$959,761

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0  
 = \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$19,713,406 - ( \$20,699,076 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406      2009-10 adequacy budget as defined = \$51,618,896

|              |                   |                 |                   |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$19,713,406 | \$26,217,098      | \$20,699,076    | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 1750-GLEN RIDGE BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,214,981  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$103,695  
 Special Ed Categorical Aid \$973,158  
 Security Aid \$138,128  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,214,981  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,812.5  
 % FREE and REDUCED: 0.00%  
 Enrollment Growth Rate: 1.43%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,839.0  
 F/R (Not LEP) Resident (FTE): 0.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,582,577,211  
 AGGREGATE INC 2006: \$524,686,951  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 1.90%  
 INCOME: 2.41%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$873,146 \$289,482  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$19,054,856  
 FY09 Tax: \$23,244,935

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$20,210,595 + \$0 + \$10,402 + \$0 + \$2,114,733 + \$40,820 = \$22,376,550

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 894 + ( 442 X 1.04) + ( 503 X 1.17)] X 1.0432  
 = \$20,210,595

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0432  
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0432  
 = \$10,402

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0432  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,839.0 X 0.1469) X (2/3) X 1.0432  
 = \$2,114,733

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,839.0 X 0.01897) X 1.0432  
 = \$40,820

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$22,376,550 + \$138,128 + \$1,057,367 + \$103,695 = \$23,675,740

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 1750-GLEN RIDGE BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,582,577,211 X 0.00931274 X 0.5) + ( \$524,686,951 X 0.04454386 X 0.5) = \$19,054,856

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$22,376,550 - \$19,054,856 = \$3,321,694  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,839.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,057,367

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,839.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100))] X 1.0432  
 =[( 1,839.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0432  
 = \$138,128

Transportation Aid = \$103,695  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$3,321,694 + \$138,128 + \$1,057,367 + \$103,695 + \$0 + \$0 + \$0  
 = \$4,620,884

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,214,981 - ( \$1,214,981 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,375,250      2009-10 adequacy budget as defined = \$23,572,045

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,214,981 | \$4,620,884       | \$1,214,981     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 3310-MONTCLAIR TOWN  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$9,038,249  
 FY10 STATE AID:  
 Equalization Aid \$1,087,665  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,124,374  
 Special Ed Categorical Aid \$3,927,921  
 Security Aid \$766,113  
 Adjustment Aid \$2,132,176  
 TOTAL STATE AID \$9,038,249  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 6,793.5  
 % FREE and REDUCED: 18.44%  
 Enrollment Growth Rate: 0.46%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 6,825.0  
 F/R (Not LEP) Resident (FTE): 1,242.0  
 Combination Resident (FTE): 17.0  
 LEP Only Resident (FTE): 21.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$7,391,201,056  
 AGGREGATE INC 2006: \$2,442,797,739  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.02%  
 INCOME: -0.24%  
 WEALTH PER PUPIL  

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$1,087,981 | \$359,579 |
| State Average | \$1,002,180 | \$206,448 |

 FY10 Local Fair Share \$88,821,987  
 FY09 Tax: \$93,005,952

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$75,215,034 + \$6,449,083 + \$124,821 + \$114,419 + \$7,855,843 + \$150,452 = \$89,909,652

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 3,258 + ( 1,544 X 1.04) + ( 2,023 X 1.17)] X 1.0432  
 = \$75,215,034

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 563 + ( 289 X 1.04) + ( 390 X 1.17)] X 0.47000] X 1.0432  
 = \$6,449,083

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 9 + ( 5 X 1.04) + ( 7 X 1.17)] X 0.50 ] X 1.0432  
 = \$124,821

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 13 + ( 0 X 1.04) + ( 4 X 1.17)] X (0.47000 + 0.125)] X 1.0432  
 = \$114,419

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 6,825.0 X 0.1469) X (2/3) X 1.0432  
 = \$7,855,843

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 6,825.0 X 0.01897) X 1.0432  
 = \$150,452

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$89,909,652 + \$766,113 + \$3,927,921 + \$1,124,374 = \$95,728,060

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 13-ESSEX  
 DISTRICT: 3310-MONTCLAIR TOWN  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$7,391,201,056 X 0.00931274 X 0.5) + ( \$2,442,797,739 X 0.04454386 X 0.5) = \$88,821,987

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$89,909,652 - \$88,821,987 = \$1,087,665  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 6,825.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$3,927,921

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 6,825.0 X \$72) + ( 1,259.0 X ( 0.18444 X \$10.49 X 100))] X 1.0432  
 =[( 6,825.0 X \$72) + ( 1,259.0 X ( \$193 )] X 1.0432  
 = \$766,113

Transportation Aid = \$1,124,374  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$1,087,665 + \$766,113 + \$3,927,921 + \$1,124,374 + \$2,132,176 + \$0 + \$0  
 = \$9,038,249

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$9,038,249 - ( \$6,906,073 + \$0) = \$2,132,176

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$101,175,690      2009-10 adequacy budget as defined = \$94,603,686

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$9,038,249 | \$9,038,249       | \$9,038,249     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 0900-CLIFTON CITY  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$26,517,923  
 FY10 STATE AID:  
 Equalization Aid \$18,051,970  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,761,442  
 Special Ed Categorical Aid \$6,013,588  
 Security Aid \$2,016,819  
 Adjustment Aid \$0  
 TOTAL STATE AID \$27,843,819  
 STATE AID DIFFERENCE: \$1,325,896  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 10,858.0  
 % FREE and REDUCED: 32.82%  
 Enrollment Growth Rate: 0.56%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 10,919.5  
 F/R (Not LEP) Resident (FTE): 3,308.0  
 Combination Resident (FTE): 277.0  
 LEP Only Resident (FTE): 286.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$11,195,971,090  
 AGGREGATE INC 2006: \$2,047,987,957  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.47%  
 INCOME: 0.05%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,031,079 \$188,607  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$97,745,228  
 FY09 Tax: \$107,469,728

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$115,652,650 + \$17,386,734 + \$1,523,580 + \$1,802,405 + \$12,027,176 + \$231,125 = \$148,623,670

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 1 X 0.5) + 4,863 + ( 2,587 X 1.04) + ( 3,470 X 1.17)] X 0.9987  
 = \$115,652,650

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,704 + ( 806 X 1.04) + ( 798 X 1.17)] X 0.50206 ] X 0.9987  
 = \$17,386,734

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 139 + ( 42 X 1.04) + ( 105 X 1.17)] X 0.50 ] X 0.9987  
 = \$1,523,580

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 158 + ( 63 X 1.04) + ( 56 X 1.17)] X (0.50206 + 0.125)] X 0.9987  
 = \$1,802,405

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 10,919.5 X 0.1469) X (2/3) X 0.9987  
 = \$12,027,176

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 10,919.5 X 0.01897) X 0.9987  
 = \$231,125

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$148,623,670 + \$2,016,819 + \$6,013,588 + \$1,761,442 = \$158,415,519

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 0900-CLIFTON CITY  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$11,195,971,090 X 0.00931274 X 0.5) + ( \$2,047,987,957 X 0.04454386 X 0.5) = \$97,745,228

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$148,623,670 - \$97,745,228 = \$50,878,442  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 10,919.5 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$6,013,588

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)) ] X GCA  
 =[( 10,919.5 X \$72) + ( 3,585.0 X ( 0.32822 X \$10.49 X 100))] X 0.9987  
 =[( 10,919.5 X \$72) + ( 3,585.0 X ( \$344 )] X 0.9987  
 = \$2,016,819

Transportation Aid = \$1,761,442  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$50,878,442 + \$2,016,819 + \$6,013,588 + \$1,761,442 + \$0 + \$0 + \$0  
 = \$60,670,291

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$26,517,923 - ( \$27,843,819 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$132,651,888      2009-10 adequacy budget as defined = \$156,654,077

|              |                   |                 |                   |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$26,517,923 | \$60,670,291      | \$27,843,819    | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 3990-PASSAIC VALLEY REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,456,815  
 FY10 STATE AID:  
 Equalization Aid \$235,922  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$395,857  
 Special Ed Categorical Aid \$716,082  
 Security Aid \$108,954  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,456,815  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,274.5  
 % FREE and REDUCED: 10.67%  
 Enrollment Growth Rate: 1.95%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,299.0  
 F/R (Not LEP) Resident (FTE): 139.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,920,592,812  
 AGGREGATE INC 2006: \$316,845,731  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.37%  
 INCOME: -25.25%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,506,938 \$248,604  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$15,999,757  
 FY09 Tax: \$18,854,854

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$15,136,217 + \$756,811 + \$49,790 + \$0 + \$1,432,164 + \$27,914 = \$17,402,896

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,299 X 1.17)] X 0.9987  
 = \$15,136,217

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 139 X 1.17)] X 0.47000] X 0.9987  
 = \$756,811

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 8 X 1.17)] X 0.50 ] X 0.9987  
 = \$49,790

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9987  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,299.0 X 0.1469) X (2/3) X 0.9987  
 = \$1,432,164

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,299.0 X 0.01897) X 0.9987  
 = \$27,914

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$17,402,896 + \$108,954 + \$716,082 + \$395,857 = \$18,623,789

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 3990-PASSAIC VALLEY REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,920,592,812 X 0.00931274 X 0.5) + ( \$316,845,731 X 0.04454386 X 0.5) = \$15,999,757

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$17,402,896 - \$15,999,757 = \$1,403,139  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,299.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$716,082

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,299.0 X \$72) + ( 139.0 X ( 0.10671 X \$10.49 X 100))] X 0.9987  
 =[( 1,299.0 X \$72) + ( 139.0 X ( \$112 )] X 0.9987  
 = \$108,954

Transportation Aid = \$395,857  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$1,403,139 + \$108,954 + \$716,082 + \$395,857 + \$0 + \$0 + \$0  
 = \$2,624,032

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,456,815 - ( \$1,456,815 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,978,870      2009-10 adequacy budget as defined = \$18,227,932

|             |                   |                 |                   |
|-------------|-------------------|-----------------|-------------------|
| FY09 AID    | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$1,456,815 | \$2,624,032       | \$1,456,815     | 0.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 3995-PASSAIC COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$19,553,232  
 FY10 STATE AID:  
 Equalization Aid \$17,542,458  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$1,833,320  
 Security Aid \$1,155,116  
 Adjustment Aid \$0  
 TOTAL STATE AID \$20,530,894  
 STATE AID DIFFERENCE: \$977,662  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,040.0  
 % FREE and REDUCED: 65.55%  
 Enrollment Growth Rate: 9.55%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,330.0  
 F/R (Not LEP) Resident (FTE): 2,125.0  
 Combination Resident (FTE): 58.0  
 LEP Only Resident (FTE): 13.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$50,825,824 + \$14,110,539 + \$79,664 + \$468,028 + \$3,666,639 + \$70,342 = \$69,221,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 3,330 X 1.17)] X 1.31 ] X 0.9987  
 = \$50,825,824

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,125 X 1.17)] X 0.57000 ] X 0.9987  
 = \$14,110,539

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 13 X 1.17)] X 0.50 ] X 0.9987  
 = \$79,664

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 58 X 1.17)] X (0.57000 + 0.125)] X 0.9987  
 = \$468,028

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,330.0 X 0.1469) X (2/3) X 0.9987  
 = \$3,666,639

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,330.0 X 0.01897) X 0.9987  
 = \$70,342

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$69,221,036 + \$1,155,116 + \$1,833,320 + 0 = \$72,209,472

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 3995-PASSAIC COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.4386 X \$69,221,036 = \$30,360,346

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$69,221,036 - \$30,360,346 = \$38,860,690  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 3,330.0 X 0.1469 ) X \$11,262 X (1/3) X 0.9987 = \$1,833,320

SECURITY AID  
 AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 3,330.0 X \$72) + ( 2,183.0 X \$420)] X 0.9987  
 = \$1,155,116

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
 = EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$38,860,690 + \$1,155,116 + \$1,833,320 + \$0 + \$0 + \$0 + \$0  
 = \$41,849,126

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$19,553,232 - ( \$20,530,894 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,597,817      2009-10 adequacy budget as defined = \$72,209,472

|              |                   |                 |                   |
|--------------|-------------------|-----------------|-------------------|
| FY09 AID     | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$19,553,232 | \$41,849,126      | \$20,530,894    | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 5690-WOODLAND PARK  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$980,334

FY10 STATE AID:

Equalization Aid \$195,645

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$83,245

Special Ed Categorical Aid \$596,110

Security Aid \$154,351

Adjustment Aid \$0

TOTAL STATE AID \$1,029,351

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 1,054.0

% FREE and REDUCED: 25.90%

Enrollment Growth Rate: 2.96%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,085.0

F/R (Not LEP) Resident (FTE): 255.0

Combination Resident (FTE): 26.0

LEP Only Resident (FTE): 38.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,337,352,737

AGGREGATE INC 2006: \$233,815,300

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 3.64%

INCOME: 1.36%

WEALTH PER PUPIL

|               | PROPERTY    | INCOME    |
|---------------|-------------|-----------|
| District      | \$1,268,836 | \$221,836 |
| State Average | \$1,002,180 | \$206,448 |

STATE AID DIFFERENCE: \$49,017

% STATE AID GROWTH: 5.00%

FY10 Local Fair Share \$11,434,727

FY09 Tax: \$11,973,920

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$10,943,883 + \$1,244,755 + \$199,161 + \$159,329 + \$1,192,220 + \$23,447 = \$13,762,795

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 733 + ( 352 X 1.04) + ( 0 X 1.17)] X 0.9987

= \$10,943,883

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 189 + ( 66 X 1.04) + ( 0 X 1.17)] X 0.48475] X 0.9987

= \$1,244,755

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 33 + ( 5 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9987

= \$199,161

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 23 + ( 3 X 1.04) + ( 0 X 1.17)] X (0.48475 + 0.125)] X 0.9987

= \$159,329

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 1,085.0 X 0.1469) X (2/3) X 0.9987

= \$1,192,220

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 1,085.0 X 0.01897) X 0.9987

= \$23,447

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$13,762,795 + \$154,351 + \$596,110 + \$83,245 = \$14,596,501

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 34  
 COUNTY: 31-PASSAIC  
 DISTRICT: 5690-WOODLAND PARK  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,337,352,737 \times 0.00931274 \times 0.5) + (\$233,815,300 \times 0.04454386 \times 0.5) = \$11,434,727$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$13,762,795 - \$11,434,727 = \$2,328,068$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,085.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9987 = \$596,110$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,085.0 \times \$72) + (281.0 \times (0.25901 \times \$10.49 \times 100))] \times 0.9987$$

$$= [(1,085.0 \times \$72) + (281.0 \times \$272)] \times 0.9987$$

$$= \$154,351$$

Transportation Aid = \$83,245  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,328,068 + \$154,351 + \$596,110 + \$83,245 + \$0 + \$0 + \$0$$

$$= \$3,161,774$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$980,334 - (\$1,029,351 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,883,855      2009-10 adequacy budget as defined = \$14,513,256

|           |                   |                 |                   |
|-----------|-------------------|-----------------|-------------------|
| FY09 AID  | FY10 AID UNCAPPED | FY10 AID CAPPED | CAPPED INCREASE % |
| \$980,334 | \$3,161,774       | \$1,029,351     | 5.00%             |

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID