

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,021,358
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,122,626
Security Aid	\$159,168
Adjustment Aid	\$5,739,564
TOTAL STATE AID	\$7,021,358

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,021.5
% FREE and REDUCED:	7.61%
Enrollment Growth Rate:	-2.23%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,976.0
F/R (Not LEP) Resident (FTE):	138.0
Combination Resident (FTE):	13.0
LEP Only Resident (FTE):	8.0

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$31,144,466 +	\$781,439 +	\$51,410 +	\$92,539 +	\$2,245,252 +	\$42,657 =	\$34,357,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (1,976 X 1.17)] X 1.31] X 1.0312
	=	\$31,144,466
AT-RISK COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (138 X 1.17)] X 0.47000] X 1.0312
	=	\$781,439
LEP COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (8 X 1.17)] X 0.50] X 1.0312
	=	\$51,410
COMB COST	=	\$9,971 X [[(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [[(0 X 0.5) + 0 + (0 X 1.04) + (13 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$92,539
SPEC ED CENS	=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	=	\$11,262 X (1,976.0 X 0.1469) X (2/3) X 1.0312
	=	\$2,245,252
SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (1,976.0 X 0.01897) X 1.0312
	=	\$42,657

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$34,357,763 +		\$159,168 +	\$1,122,626 +	0 = \$35,639,557

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 1.0088 X \$34,357,763 = \$34,660,111

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$34,357,763 - \$34,660,111 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,976.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,122,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,976.0 X \$72) + (151.0 X (0.07618 X \$10.49 X 100)))] X 1.0312
=[(1,976.0 X \$72) + (151.0 X (\$80)] X 1.0312
= \$159,168

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$159,168 + \$1,122,626 + \$0 + \$5,739,564 + \$0 + \$0
= \$7,021,358

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,021,358 - (\$1,281,794 + \$0) = \$5,739,564

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,106,858 2009-10 adequacy budget as defined = \$35,639,557

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,021,358	\$7,021,358	\$7,021,358	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$443,654
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$49,141
Special Ed Categorical Aid	\$325,174
Security Aid	\$65,482
Adjustment Aid	\$3,857
TOTAL STATE AID	\$443,654

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	557.5
% FREE and REDUCED:	19.37%
Enrollment Growth Rate:	2.01%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	569.0
F/R (Not LEP) Resident (FTE):	109.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	13.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,903,512,510
AGGREGATE INC 2006:	\$106,669,173

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	9.83%
INCOME:	-1.46%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$3,414,372	\$191,335
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$11,239,187
FY09 Tax:	\$7,997,855

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$5,932,769 +	\$534,669 +	\$71,975 +	\$20,564 +	\$650,349 +	\$12,682 =	\$7,223,008

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	372 + (197 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$5,932,769					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	79 + (30 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
	=	\$534,669					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (5 X 1.04) + (0 X 1.17)] X	0.50] X 1.0312
	=	\$71,975						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (1 X 1.04) + (0 X 1.17)] X	(0.47000 + 0.125)] X 1.0312
	=	\$20,564						

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(569.0 X	0.1469) X (2/3) X 1.0312
	=	\$650,349			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(569.0 X	0.01897) X 1.0312
	=	\$12,682			

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$7,223,008 +		\$65,482 +	\$325,174 +	\$49,141 = \$7,662,805

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,903,512,510 X 0.00931274 X 0.5) + (\$106,669,173 X 0.04454386 X 0.5) = \$11,239,187

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,223,008 - \$11,239,187 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (569.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$325,174

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(569.0 X \$72) + (111.0 X (0.19372 X \$10.49 X 100)))] X 1.0312
=[(569.0 X \$72) + (111.0 X (\$203)] X 1.0312
= \$65,482

Transportation Aid = \$49,141
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$65,482 + \$325,174 + \$49,141 + \$3,857 + \$0 + \$0
= \$443,654

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$443,654 - (\$439,797 + \$0) = \$3,857

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,382,668 2009-10 adequacy budget as defined = \$7,613,664

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$443,654	\$443,654	\$443,654	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
BUDGET: 9-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$559,961
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$116,360
Special Ed Categorical Aid	\$282,592
Security Aid	\$55,654
Adjustment Aid	\$105,355
TOTAL STATE AID	\$559,961

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	507.0
% FREE and REDUCED:	18.54%
Enrollment Growth Rate:	-1.52%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	499.0
F/R (Not LEP) Resident (FTE):	86.0
Combination Resident (FTE):	7.0
LEP Only Resident (FTE):	9.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,318,674,960
AGGREGATE INC 2006:	\$107,998,295

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	5.24%
INCOME:	-6.04%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,600,937	\$213,014
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$8,545,569
FY09 Tax:	\$10,685,290

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,004,744 +	\$483,258 +	\$51,410 +	\$51,410 +	\$565,184 +	\$10,376 =	\$7,166,382

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(1 X 1.04) +	(498 X 1.17)] X	1.0312
	=	\$6,004,744								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(86 X 1.17)] X	0.47000]	X	1.0312
	=	\$483,258										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(9 X 1.17)] X	0.50]	X	1.0312
	=	\$51,410										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	0 +	(0 X 1.04) +	(7 X 1.17)] X	(0.47000 + 0.125)] X	1.0312
	=	\$51,410									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(499.0 X	0.1469) X	(2/3) X	1.0312
	=	\$565,184					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(499.0 X	0.01897) X	1.0312	
	=	\$10,376					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$7,166,382 +		\$55,654 +	\$282,592 +	\$116,360 =	\$7,620,988

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,318,674,960 X 0.00931274 X 0.5) + (\$107,998,295 X 0.04454386 X 0.5) = \$8,545,569

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$7,166,382 - \$8,545,569 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (499.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$282,592

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(499.0 X \$72) + (93.0 X (0.18540 X \$10.49 X 100)))] X 1.0312
=[(499.0 X \$72) + (93.0 X (\$194)] X 1.0312
= \$55,654

Transportation Aid = \$116,360
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$55,654 + \$282,592 + \$116,360 + \$105,355 + \$0 + \$0
= \$559,961

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$559,961 - (\$454,606 + \$0) = \$105,355

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,147,226 2009-10 adequacy budget as defined = \$7,504,628

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$559,961	\$559,961	\$559,961	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 1230-EAST RUTHERFORD BORO
BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$916,338
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$103,971
Special Ed Categorical Aid	\$360,015
Security Aid	\$85,600
Adjustment Aid	\$366,752
TOTAL STATE AID	\$916,338

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	648.5
% FREE and REDUCED:	23.90%
Enrollment Growth Rate:	-2.84%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	630.0
F/R (Not LEP) Resident (FTE):	141.0
Combination Resident (FTE):	9.0
LEP Only Resident (FTE):	34.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,344,413,625
AGGREGATE INC 2006:	\$147,839,034

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	17.22%
INCOME:	2.90%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,073,113	\$227,971
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$9,552,748
FY09 Tax:	\$11,180,662

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$6,570,259 +	\$709,465 +	\$185,078 +	\$51,410 +	\$720,029 +	\$13,835 =	\$8,250,076

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	400 + (230 X 1.04) + (0 X 1.17)] X 1.0312
	=	\$6,570,259					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	89 + (52 X 1.04) + (0 X 1.17)] X	0.47975] X 1.0312
	=	\$709,465						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	27 + (7 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$185,078							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	7 + (2 X 1.04) + (0 X 1.17)] X	(0.47975	+ 0.125)] X	1.0312
	=	\$51,410								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(630.0 X	0.1469) X	(2/3) X	1.0312
	=	\$720,029					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(630.0 X	0.01897) X	1.0312	
	=	\$13,835					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$8,250,076 +		\$85,600 +	\$360,015 +	\$103,971 =	\$8,799,662

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 1230-EAST RUTHERFORD BORO
BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,344,413,625 X 0.00931274 X 0.5) + (\$147,839,034 X 0.04454386 X 0.5) = \$9,552,748

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$8,250,076 - \$9,552,748 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (630.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$360,015

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(630.0 X \$72) + (150.0 X (0.23901 X \$10.49 X 100)))] X 1.0312
=[(630.0 X \$72) + (150.0 X (\$251)] X 1.0312
= \$85,600

Transportation Aid = \$103,971
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$85,600 + \$360,015 + \$103,971 + \$366,752 + \$0 + \$0
= \$916,338

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$916,338 - (\$549,586 + \$0) = \$366,752

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,040,702 2009-10 adequacy budget as defined = \$8,695,691

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$916,338	\$916,338	\$916,338	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$46,603,353
FY10 STATE AID:	
Equalization Aid	\$43,995,697
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$562,433
Special Ed Categorical Aid	\$2,485,262
Security Aid	\$1,352,794
Adjustment Aid	\$0
TOTAL STATE AID	\$48,396,186
STATE AID DIFFERENCE:	\$1,792,833
% STATE AID GROWTH:	3.85%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	4,334.5
% FREE and REDUCED:	54.30%
Enrollment Growth Rate:	0.87%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	4,372.0
F/R (Not LEP) Resident (FTE):	2,175.0
Combination Resident (FTE):	199.0
LEP Only Resident (FTE):	128.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$2,758,261,143
AGGREGATE INC 2006:	\$489,705,388

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.06%
INCOME:	-1.35%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$636,350	\$112,979
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$23,750,168	
FY09 Tax:	\$22,064,724	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$47,421,023 + \$13,099,389 +	\$699,182 +	\$1,460,058 +	\$4,970,524 +	\$95,689 =	\$67,745,865

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,187 + (1,021 X 1.04) + (1,165 X 1.17)] X 1.0312
	=	\$47,421,023

AT-RISK COST=	\$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [((0 X 0.5) + 1,086 + (528 X 1.04) + (561 X 1.17)] X 0.55577] X 1.0312
	= \$13,099,389

LEP COST	=	\$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [((0 X 0.5) + 68 + (23 X 1.04) + (37 X 1.17)] X 0.50] X 1.0312
	=	\$699,182

COMB COST	=	\$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [((0 X 0.5) + 105 + (45 X 1.04) + (49 X 1.17)] X (0.55577 + 0.125)] X 1.0312
	=	\$1,460,058

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (4,372.0 X 0.1469) X (2/3) X 1.0312
	= \$4,970,524

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (4,372.0 X 0.01897) X 1.0312
	=	\$95,689

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$67,745,865	+	\$1,352,794	+	\$2,485,262	+	\$562,433	= \$72,146,354

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$2,758,261,143 X 0.00931274 X 0.5) + (\$489,705,388 X 0.04454386 X 0.5) = \$23,750,168

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$67,745,865 - \$23,750,168 = \$43,995,697
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (4,372.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$2,485,262

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(4,372.0 X \$72) + (2,374.0 X \$420)] X 1.0312
= \$1,352,794

Transportation Aid = \$562,433
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$43,995,697 + \$1,352,794 + \$2,485,262 + \$562,433 + \$0 + \$0 + \$0
= \$48,396,186

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$46,603,353 - (\$48,396,186 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$68,140,371 2009-10 adequacy budget as defined = \$71,583,921

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$46,603,353	\$48,396,186	\$48,396,186	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 2860-LYNTHURST TWP
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,498,060
FY10 STATE AID:	
Equalization Aid	\$839,321
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$233,948
Special Ed Categorical Aid	\$1,308,440
Security Aid	\$241,254
Adjustment Aid	\$0
TOTAL STATE AID	\$2,622,963

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,276.0
% FREE and REDUCED:	16.82%
Enrollment Growth Rate:	0.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,298.0
F/R (Not LEP) Resident (FTE):	369.0
Combination Resident (FTE):	18.0
LEP Only Resident (FTE):	10.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,416,571,571
AGGREGATE INC 2006:	\$507,106,308

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.69%
INCOME:	0.70%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,501,130	\$222,806
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$124,903
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$27,203,057
FY09 Tax:	\$27,813,795

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$25,057,466 +	\$1,871,341 +	\$51,410 +	\$123,385 +	\$2,616,880 +	\$50,727 =	\$29,771,209

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	1,070 + (540 X 1.04) + (688 X 1.17)] X
	=	\$25,057,466					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	190 + (86 X 1.04) + (93 X 1.17)] X	0.47000]
	=	\$1,871,341						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	6 + (0 X 1.04) + (4 X 1.17)] X	0.50]	
	=	\$51,410							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	8 + (2 X 1.04) + (8 X 1.17)] X	(0.47000	+ 0.125)] X	
	=	\$123,385								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,298.0 X	0.1469) X	(2/3) X	1.0312
	=	\$2,616,880					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,298.0 X	0.01897) X	1.0312	
	=	\$50,727					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$29,771,209 +	\$241,254 +	\$1,308,440 +	\$233,948 =	\$31,554,851

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 2860-LYNDHURST TWP
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,416,571,571 X 0.00931274 X 0.5) + (\$507,106,308 X 0.04454386 X 0.5) = \$27,203,057

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$29,771,209 - \$27,203,057 = \$2,568,152
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,298.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,308,440

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,298.0 X \$72) + (387.0 X (0.16828 X \$10.49 X 100)))] X 1.0312
=[(2,298.0 X \$72) + (387.0 X (\$177)] X 1.0312
= \$241,254

Transportation Aid = \$233,948
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,568,152 + \$241,254 + \$1,308,440 + \$233,948 + \$0 + \$0 + \$0
= \$4,351,794

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,498,060 - (\$2,622,963 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,108,037 2009-10 adequacy budget as defined = \$31,320,903

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,498,060	\$4,351,794	\$2,622,963	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 3350-MOONACHIE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$604,969
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$130,982
Special Ed Categorical Aid	\$197,427
Security Aid	\$60,229
Adjustment Aid	\$216,331
TOTAL STATE AID	\$604,969

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	355.0
% FREE and REDUCED:	30.42%
Enrollment Growth Rate:	-2.44%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	346.0
F/R (Not LEP) Resident (FTE):	101.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	5.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$836,833,087
AGGREGATE INC 2006:	\$61,945,914

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-1.50%
INCOME:	1.27%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,357,276	\$174,496
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$5,276,259
FY09 Tax:	\$5,951,235

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$3,783,811 +	\$534,669 +	\$30,846 +	\$20,564 +	\$394,855 +	\$8,070 =	\$4,772,815

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	150 + (85 X 1.04) + (111 X 1.17)] X 1.0312
	=	\$3,783,811					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	54 + (26 X 1.04) + (21 X 1.17)] X	0.49606] X 1.0312
	=	\$534,669						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(0 X 0.5) +	3 + (2 X 1.04) + (0 X 1.17)] X	0.50]	X 1.0312
	=	\$30,846							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA	
	=	\$9,971 X	[(0 X 0.5) +	4 + (0 X 1.04) + (0 X 1.17)] X	(0.49606	+ 0.125)] X	1.0312	
	=	\$20,564									

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(346.0 X	0.1469) X	(2/3) X	1.0312
	=	\$394,855					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(346.0 X	0.01897) X	1.0312	
	=	\$8,070					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$4,772,815	+	\$60,229	+	\$197,427	+	\$130,982 =	\$5,161,453

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 3350-MOONACHIE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$836,833,087 X 0.00931274 X 0.5) + (\$61,945,914 X 0.04454386 X 0.5) = \$5,276,259

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$4,772,815 - \$5,276,259 = \$0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (346.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$197,427

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(346.0 X \$72) + (105.0 X (0.30423 X \$10.49 X 100)))] X 1.0312
=[(346.0 X \$72) + (105.0 X (\$319)] X 1.0312
= \$60,229

Transportation Aid = \$130,982
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$0 + \$60,229 + \$197,427 + \$130,982 + \$216,331 + \$0 + \$0
= \$604,969

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$604,969 - (\$388,638 + \$0) = \$216,331

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,453,782 2009-10 adequacy budget as defined = \$5,030,471

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$604,969	\$604,969	\$604,969	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 3600-NORTH ARLINGTON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$2,107,089
FY10 STATE AID:	
Equalization Aid	\$909,430
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$225,134
Special Ed Categorical Aid	\$917,457
Security Aid	\$160,422
Adjustment Aid	\$0
TOTAL STATE AID	\$2,212,443
STATE AID DIFFERENCE:	\$105,354
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,594.5
% FREE and REDUCED:	15.24%
Enrollment Growth Rate:	1.20%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,614.0
F/R (Not LEP) Resident (FTE):	222.0
Combination Resident (FTE):	24.0
LEP Only Resident (FTE):	66.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,804,129,762
AGGREGATE INC 2006:	\$397,805,479
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-2.24%
INCOME:	-2.51%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,131,471
State Average	\$1,002,180
FY10 Local Fair Share	\$17,260,592
FY09 Tax:	\$19,413,368

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$17,664,640 +	\$1,131,030 +	\$349,591 +	\$154,231 +	\$1,834,913 +	\$35,739 =	\$21,170,144

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	730 + (354 X 1.04) + (530 X 1.17)] X 1.0312
	=	\$17,664,640					
AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X	GCA
	\$9,971 X	[(0 X 0.5) +	101 + (55 X 1.04) + (66 X 1.17)] X	0.47000] X 1.0312
	=	\$1,131,030					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT] X
	\$9,971 X	[(0 X 0.5) +	56 + (2 X 1.04) + (8 X 1.17)] X	0.50] X 1.0312
	=	\$349,591					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X
	\$9,971 X	[(0 X 0.5) +	16 + (4 X 1.04) + (4 X 1.17)] X	(0.47000 + 0.125)] X 1.0312
	=	\$154,231					
SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	\$11,262 X	(1,614.0 X	0.1469) X	(2/3) X	1.0312	
	=	\$1,834,913					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	\$1,118 X	(1,614.0 X	0.01897) X	1.0312		
	=	\$35,739					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$21,170,144 +	\$160,422 +	\$917,457 +	\$225,134 =	\$22,473,157

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 3600-NORTH ARLINGTON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,804,129,762 X 0.00931274 X 0.5) + (\$397,805,479 X 0.04454386 X 0.5) = \$17,260,592

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$21,170,144 - \$17,260,592 = \$3,909,552
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,614.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$917,457

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,614.0 X \$72) + (246.0 X (0.15240 X \$10.49 X 100)))] X 1.0312
=[(1,614.0 X \$72) + (246.0 X (\$160)] X 1.0312
= \$160,422

Transportation Aid = \$225,134
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,909,552 + \$160,422 + \$917,457 + \$225,134 + \$0 + \$0 + \$0
= \$5,212,565

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$2,107,089 - (\$2,212,443 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,325,376 2009-10 adequacy budget as defined = \$22,248,023

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,107,089	\$5,212,565	\$2,212,443	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 4600-RUTHERFORD BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,221,073
FY10 STATE AID:	
Equalization Aid	\$1,467,118
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$155,714
Special Ed Categorical Aid	\$1,412,961
Security Aid	\$185,280
Adjustment Aid	\$0
TOTAL STATE AID	\$3,221,073

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,466.0
% FREE and REDUCED:	1.61%
Enrollment Growth Rate:	0.82%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,486.5
F/R (Not LEP) Resident (FTE):	36.0
Combination Resident (FTE):	2.0
LEP Only Resident (FTE):	26.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,063,288,073
AGGREGATE INC 2006:	\$615,375,950

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.06%
INCOME:	-1.07%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,209,352	\$242,944
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

FY10 Local Fair Share	\$27,969,413
FY09 Tax:	\$32,475,800

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$27,237,270 +	\$174,796 +	\$143,949 +	\$20,564 +	\$2,825,921 +	\$54,185 =	\$30,456,685

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(135 X 0.5) +	996 + (615 X 1.04) + (808 X 1.17)] X
	=	\$27,237,270					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X	GCA
	=	\$9,971 X	[(6 X 0.5) +	17 + (7 X 1.04) + (9 X 1.17)] X	0.47000]
	=	\$174,796						

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X	GCA
	=	\$9,971 X	[(6 X 0.5) +	11 + (8 X 1.04) + (4 X 1.17)] X	0.50]	X
	=	\$143,949							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (1 X 1.04) + (1 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$20,564								

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(2,486.5 X	0.1469) X	(2/3) X	1.0312
	=	\$2,825,921					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(2,486.5 X	0.01897) X	1.0312	
	=	\$54,185					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$30,456,685 +	\$185,280 +	\$1,412,961 +	\$155,714 =	\$32,210,640

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 4600-RUTHERFORD BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,063,288,073 X 0.00931274 X 0.5) + (\$615,375,950 X 0.04454386 X 0.5) = \$27,969,413

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$30,456,685 - \$27,969,413 = \$2,487,272
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,486.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,412,961

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(2,486.5 X \$72) + (38.0 X (0.01619 X \$10.49 X 100)))] X 1.0312
=[(2,486.5 X \$72) + (38.0 X (\$17)] X 1.0312
= \$185,280

Transportation Aid = \$155,714
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$2,487,272 + \$185,280 + \$1,412,961 + \$155,714 + \$0 + \$0 + \$0
= \$4,241,227

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,221,073 - (\$3,221,073 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$35,563,240 2009-10 adequacy budget as defined = \$32,054,926

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,221,073	\$4,241,227	\$3,221,073	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$3,060,256
FY10 STATE AID:	
Equalization Aid	\$2,337,642
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$80,994
Special Ed Categorical Aid	\$650,349
Security Aid	\$144,284
Adjustment Aid	\$0
TOTAL STATE AID	\$3,213,269

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,148.0
% FREE and REDUCED:	21.86%
Enrollment Growth Rate:	-0.25%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,145.0
F/R (Not LEP) Resident (FTE):	231.0
Combination Resident (FTE):	20.0
LEP Only Resident (FTE):	55.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,221,361,986
AGGREGATE INC 2006:	\$237,745,748

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-0.39%
INCOME:	-1.05%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,063,904	\$207,096
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$153,013
% STATE AID GROWTH:	5.00%

FY10 Local Fair Share	\$10,982,170
FY09 Tax:	\$11,381,012

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$12,533,874 +	\$1,182,441 +	\$308,463 +	\$123,385 +	\$1,300,698 +	\$25,363 =	\$15,474,224

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	524 + (247 X 1.04) + (374 X 1.17)] X 1.0312
	=	\$12,533,874					

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	124 + (51 X 1.04) + (56 X 1.17)] X 0.47466] X 1.0312
	=	\$1,182,441					

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	24 + (11 X 1.04) + (20 X 1.17)] X	0.50] X 1.0312
	=	\$308,463						

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	14 + (2 X 1.04) + (4 X 1.17)] X (0.47466 + 0.125)] X 1.0312
	=	\$123,385					

SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(1,145.0 X	0.1469) X (2/3) X 1.0312
	=	\$1,300,698			

SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA
	=	\$1,118 X	(1,145.0 X	0.01897) X 1.0312
	=	\$25,363			

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
	=	\$15,474,224 +		\$144,284 +	\$650,349 +	\$80,994 = \$16,349,851

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,221,361,986 X 0.00931274 X 0.5) + (\$237,745,748 X 0.04454386 X 0.5) = \$10,982,170

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$15,474,224 - \$10,982,170 = \$4,492,054
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,145.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$650,349

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,145.0 X \$72) + (251.0 X (0.21864 X \$10.49 X 100)))] X 1.0312
=[(1,145.0 X \$72) + (251.0 X (\$229)] X 1.0312
= \$144,284

Transportation Aid = \$80,994
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$4,492,054 + \$144,284 + \$650,349 + \$80,994 + \$0 + \$0 + \$0
= \$5,367,681

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$3,060,256 - (\$3,213,269 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$14,376,327 2009-10 adequacy budget as defined = \$16,268,857

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,060,256	\$5,367,681	\$3,213,269	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$1,030,499
FY10 STATE AID:	
Equalization Aid	\$218,526
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$99,429
Special Ed Categorical Aid	\$661,962
Security Aid	\$102,107
Adjustment Aid	\$0
TOTAL STATE AID	\$1,082,024
STATE AID DIFFERENCE:	\$51,525
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,130.0
% FREE and REDUCED:	11.15%
Enrollment Growth Rate:	2.98%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,164.0
F/R (Not LEP) Resident (FTE):	126.0
Combination Resident (FTE):	4.0
LEP Only Resident (FTE):	13.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,342,869,195
AGGREGATE INC 2006:	\$245,852,574
WEALTH GROWTH	
(yearly change relative to State Avg.)	
PROPERTY:	-0.84%
INCOME:	-0.23%
WEALTH PER PUPIL	
PROPERTY	
INCOME	
District	\$1,188,380
State Average	\$1,002,180
FY10 Local Fair Share	\$11,728,507
FY09 Tax:	\$12,341,718

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,667,541 +	\$658,054 +	\$71,975 +	\$30,846 +	\$1,323,925 +	\$25,363 =	\$14,777,704

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	575 + (250 X 1.04) + (339 X 1.17)] X 1.0312
	=	\$12,667,541					
AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT]	X GCA
	=	\$9,971 X	[(0 X 0.5) +	47 + (23 X 1.04) + (56 X 1.17)] X 0.47000] X 1.0312
	=	\$658,054					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	LEP WT]
	=	\$9,971 X	[(0 X 0.5) +	6 + (3 X 1.04) + (4 X 1.17)] X 0.50] X 1.0312
	=	\$71,975					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(0 X 0.5) +	1 + (0 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$30,846					
SPEC ED CENS=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA		
	=	\$11,262 X	(1,164.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,323,925					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(1,164.0 X	0.01897) X	1.0312	
	=	\$25,363					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$14,777,704 +		\$102,107 +	\$661,962 +	\$99,429 = \$15,641,202

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,342,869,195 X 0.00931274 X 0.5) + (\$245,852,574 X 0.04454386 X 0.5) = \$11,728,507

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$14,777,704 - \$11,728,507 = \$3,049,197
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (1,164.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$661,962

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(1,164.0 X \$72) + (130.0 X (0.11150 X \$10.49 X 100)))] X 1.0312
=[(1,164.0 X \$72) + (130.0 X (\$117)] X 1.0312
= \$102,107

Transportation Aid = \$99,429
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$3,049,197 + \$102,107 + \$661,962 + \$99,429 + \$0 + \$0 + \$0
= \$3,912,695

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$1,030,499 - (\$1,082,024 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,292,298 2009-10 adequacy budget as defined = \$15,541,773

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,030,499	\$3,912,695	\$1,082,024	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 13-ESSEX
DISTRICT: 1390-ESSEX CO VOC-TECH
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$19,713,406
FY10 STATE AID:	
Equalization Aid	\$18,509,637
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$0
Special Ed Categorical Aid	\$1,229,678
Security Aid	\$959,761
Adjustment Aid	\$0
TOTAL STATE AID	\$20,699,076

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	2,129.5
% FREE and REDUCED:	85.32%
Enrollment Growth Rate:	0.39%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	2,138.0
F/R (Not LEP) Resident (FTE):	1,720.0
Combination Resident (FTE):	104.0
LEP Only Resident (FTE):	5.0

STATE AID DIFFERENCE:	\$985,670
% STATE AID GROWTH:	5.00%

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$34,076,124 +	\$11,930,804 +	\$31,205 +	\$884,149 +	\$2,459,357 +	\$47,818 =	\$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	1.31]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (2,138 X 1.17)]	X	1.31]	X	1.0432
	=	\$34,076,124						
AT-RISK COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	AR WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (1,720 X 1.17)]	X	0.57000]	X	1.0432
	=	\$11,930,804						
LEP COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	LEP WT]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (5 X 1.17)]	X	0.50]	X	1.0432
	=	\$31,205						
COMB COST	=	\$9,971 X	[[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	(AR WT + COMB WT)]	X	GCA
	=	\$9,971 X	[[(0 X 0.5) +	0 + (0 X 1.04) + (104 X 1.17)]	X	(0.57000 + 0.125)]	X	1.0432
	=	\$884,149						
SPEC ED CENS	=	\$11,262 X	(FTE ENR X 14.69%)	X (2/3) X	GCA			
	=	\$11,262 X	(2,138.0 X 0.1469)	X (2/3) X	1.0432			
	=	\$2,459,357						
SPEECH	=	\$1,118 X	(FTE ENR X 1.897%)	X	GCA			
	=	\$1,118 X	(2,138.0 X 0.01897)	X	1.0432			
	=	\$47,818						

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION
=	\$49,429,457 +	\$959,761 +	\$1,229,678 +	0 =	\$51,618,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 13-ESSEX
DISTRICT: 1390-ESSEX CO VOC-TECH
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$49,429,457 - \$25,401,798 = \$24,027,659
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (2,138.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID
AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(2,138.0 X \$72) + (1,824.0 X \$420)] X 1.0432
= \$959,761

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0
= \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,713,406 - (\$20,699,076 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406 2009-10 adequacy budget as defined = \$51,618,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,713,406	\$26,217,098	\$20,699,076	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

03/11/2009

LEG DIST: 36
COUNTY: 13-ESSEX
DISTRICT: 3750-NUTLEY TOWN
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$7,521,782
-----------------------	-------------

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**:	3,964.0
% FREE and REDUCED:	7.23%
Enrollment Growth Rate:	-1.32%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):	3,911.0
F/R (Not LEP) Resident (FTE):	265.0
Combination Resident (FTE):	24.5
LEP Only Resident (FTE):	53.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$4,343,501,151
AGGREGATE INC 2006:	\$949,049,809

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:	-3.03%
INCOME:	-0.86%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,061,332	\$231,900
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$376,089

% STATE AID GROWTH: 5.00%

FY10 Local Fair Share	\$41,362,119
-----------------------	--------------

FY09 Tax: \$43,162,248

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$43,396,089 +	\$1,373,031 +	\$291,249 +	\$156,026 +	\$4,503,599 +	\$86,306 =	\$49,806,300

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971	X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]	X	GCA
	=	\$9,971	X	[(254 X 0.5) +	1,506 + (980 X 1.04) + (1,299 X 1.17)]	X 1.0432
	=	\$43,396,089							

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(4 X 0.5) + 117 + (85 X 1.04) + (61 X 1.17)] X 0.47000] X 1.0432
 = \$1,373,031

$$\begin{aligned} \text{LEP COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times \text{LEP WT}] \times \text{GCA} \\ &= \$9,971 \times [[(\quad 10 \times 0.5) + \quad 26 + (\quad 6 \times 1.04) + (\quad 16 \times 1.17)] \times 0.50] \times 1.0432 \\ &= \$291,249 \end{aligned}$$
$$\begin{aligned} \text{COMB COST} &= \$9,971 \times [[(\text{HKG ENR} \times 0.5) + \text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \times (\text{AR WT} + \text{COMB WT})] \times \text{GCA} \\ &= \$9,971 \times [(1 \times 0.5) + 11 + (8 \times 1.04) + (5 \times 1.17)] \times (0.47000 + 0.125) \times 1.0432 \\ &= \$156,026 \end{aligned}$$

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (3,911.0 X 0.1469) X (2/3) X 1.0432
 = \$4,503,599

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (3,911.0 X 0.01897) X 1.0432
 = \$86,306

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$49,806,300	+	\$316,709	+	\$2,251,799	+	\$459,373	= \$52,834,181

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 13-ESSEX
DISTRICT: 3750-NUTLEY TOWN
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$4,343,501,151 X 0.00931274 X 0.5) + (\$949,049,809 X 0.04454386 X 0.5) = \$41,362,119

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$49,806,300 - \$41,362,119 = \$8,444,181
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,911.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$2,251,799

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
=[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
=[(3,911.0 X \$72) + (289.5 X (0.07233 X \$10.49 X 100)))] X 1.0432
=[(3,911.0 X \$72) + (289.5 X (\$76)] X 1.0432
= \$316,709

Transportation Aid = \$459,373
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$8,444,181 + \$316,709 + \$2,251,799 + \$459,373 + \$0 + \$0 + \$0
= \$11,472,062

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$7,521,782 - (\$7,897,871 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid,
Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid
(comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$50,323,398 2009-10 adequacy budget as defined = \$52,374,808

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,521,782	\$11,472,062	\$7,897,871	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 31-PASSAIC
DISTRICT: 3970-PASSAIC CITY
BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$174,952,731
FY10 STATE AID:	
Equalization Aid	\$163,737,862
Educational Adequacy Aid	\$7,059,459
School Choice Aid	\$0
Transportation Aid	\$2,213,494
Special Ed Categorical Aid	\$6,545,963
Security Aid	\$4,859,003
Adjustment Aid	\$0
TOTAL STATE AID	\$184,415,781

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	11,891.0
% FREE and REDUCED:	80.28%
Enrollment Growth Rate:	-0.01%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	11,889.0
F/R (Not LEP) Resident (FTE):	6,768.0
Combination Resident (FTE):	2,778.0
LEP Only Resident (FTE):	316.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$3,791,164,884
AGGREGATE INC 2006:	\$829,177,483

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	2.20%
INCOME:	0.78%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$318,826	\$69,732
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:	\$9,463,050
% STATE AID GROWTH:	5.41%

FY10 Local Fair Share	\$36,120,449
FY09 Tax:	\$14,701,553

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST + AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
	= \$124,724,422 + \$40,449,549 +	\$1,662,992 +	\$19,677,082 +	\$13,091,926 +	\$252,340 =	\$199,858,311

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
	=	\$9,971 X [(0 X 0.5) + 6,261 + (2,470 X 1.04) + (3,158 X 1.17)] X 0.9987
	=	\$124,724,422

AT-RISK COST=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
	= \$9,971 X [(0 X 0.5) + 3,369 + (1,688 X 1.04) + (1,711 X 1.17)] X 0.57000] X 0.9987
	= \$40,449,549

LEP COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
	=	\$9,971 X [(0 X 0.5) + 178 + (41 X 1.04) + (97 X 1.17)] X 0.50] X 0.9987
	=	\$1,662,992

COMB COST	=	\$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
	=	\$9,971 X [(0 X 0.5) + 2,169 + (290 X 1.04) + (319 X 1.17)] X (0.57000 + 0.125)] X 0.9987
	=	\$19,677,082

SPEC ED CENS=	\$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
	= \$11,262 X (11,889.0 X 0.1469) X (2/3) X 0.9987
	= \$13,091,926

SPEECH	=	\$1,118 X (FTE ENR X 1.897%) X GCA
	=	\$1,118 X (11,889.0 X 0.01897) X 0.9987
	=	\$252,340

ADEQUACY BUDGET PLUS CATEGORICALS

	=	ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
	=	\$199,858,311 + \$4,859,003 + \$6,545,963 + \$2,213,494 = \$213,476,771

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 31-PASSAIC
DISTRICT: 3970-PASSAIC CITY
BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$3,791,164,884 X 0.00931274 X 0.5) + (\$829,177,483 X 0.04454386 X 0.5) = \$36,120,449

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$199,858,311 - \$36,120,449 = \$163,737,862
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (11,889.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$6,545,963

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(11,889.0 X \$72) + (9,546.0 X \$420)] X 0.9987
= \$4,859,003

Transportation Aid = \$2,213,494
Educ. Adequacy Aid = \$7,059,459
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS
= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$163,737,862 + \$4,859,003 + \$6,545,963 + \$2,213,494 + \$0 + \$7,059,459 + \$0
= \$184,415,781

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$171,609,731 - (\$177,356,322 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$184,475,054 2009-10 adequacy budget as defined = \$211,263,277

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$174,952,731	\$184,415,781	\$184,415,781	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 31-PASSAIC
DISTRICT: 3995-PASSAIC COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
TOTAL FY09 STATE AID* \$19,553,232

FY10 STATE AID:
Equalization Aid \$17,542,458
Educational Adequacy Aid \$0
School Choice Aid \$0
Transportation Aid \$0
Special Ed Categorical Aid \$1,833,320
Security Aid \$1,155,116
Adjustment Aid \$0
TOTAL STATE AID \$20,530,894

STATE AID DIFFERENCE: \$977,662
% STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT
Resident Enrollment (FTE)**: 3,040.0
% FREE and REDUCED: 65.55%
Enrollment Growth Rate: 9.55%

FY10 PROJECTED ENROLLMENT
Resident Enrollment (FTE): 3,330.0
F/R (Not LEP) Resident (FTE): 2,125.0
Combination Resident (FTE): 58.0
LEP Only Resident (FTE): 13.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION
ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
= \$50,825,824 + \$14,110,539 + \$79,664 + \$468,028 + \$3,666,639 + \$70,342 = \$69,221,036

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17))] X 1.31] X GCA
= \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (3,330 X 1.17))] X 1.31] X 0.9987
= \$50,825,824

AT-RISK COST= \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17))] X AR WT] X GCA
= \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (2,125 X 1.17))] X 0.57000] X 0.9987
= \$14,110,539

LEP COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17))] X LEP WT] X GCA
= \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (13 X 1.17))] X 0.50] X 0.9987
= \$79,664

COMB COST = \$9,971 X [((HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17))] X (AR WT + COMB WT)] X GCA
= \$9,971 X [((0 X 0.5) + 0 + (0 X 1.04) + (58 X 1.17))] X (0.57000 + 0.125)] X 0.9987
= \$468,028

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
= \$11,262 X (3,330.0 X 0.1469) X (2/3) X 0.9987
= \$3,666,639

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
= \$1,118 X (3,330.0 X 0.01897) X 0.9987
= \$70,342

ADEQUACY BUDGET PLUS CATEGORICALS
= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
= \$69,221,036 + \$1,155,116 + \$1,833,320 + 0 = \$72,209,472

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FUNDING
PROJECTED 2009-10 STATE SCHOOL AID
STATE AID PROFILE

03/11/2009

LEG DIST: 36
COUNTY: 31-PASSAIC
DISTRICT: 3995-PASSAIC COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
= 0.4386 X \$69,221,036 = \$30,360,346

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
= \$69,221,036 - \$30,360,346 = \$38,860,690
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
= (3,330.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$1,833,320

SECURITY AID

AT RISK PERCENTAGE >= 40%
= [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA
= [(3,330.0 X \$72) + (2,183.0 X \$420)] X 0.9987
= \$1,155,116

Transportation Aid = \$0
Educ. Adequacy Aid = \$0
School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
= \$38,860,690 + \$1,155,116 + \$1,833,320 + \$0 + \$0 + \$0 + \$0
= \$41,849,126

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
= \$19,553,232 - (\$20,530,894 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,597,817 2009-10 adequacy budget as defined = \$72,209,472

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,553,232	\$41,849,126	\$20,530,894	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID