

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0040-ALLENDALÉ BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$407,098

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$35,380

Special Ed Categorical Aid \$305,769

Security Aid \$65,949

Adjustment Aid \$0

TOTAL STATE AID \$407,098

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 913.0

% FREE and REDUCED: 0.94%

Enrollment Growth Rate: -2.83%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 887.0

F/R (Not LEP) Resident (FTE): 9.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 15.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,218,289,399

AGGREGATE INC 2006: \$357,094,444

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: -2.72%

INCOME: -2.98%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,277,033	\$374,313
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$13,625,988

FY09 Tax: \$12,490,766

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,264,168 + \$41,128 + \$82,257 + \$0 + \$1,006,492 + \$19,599 = \$10,413,644

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(80 X 0.5) + 503 + (344 X 1.04) + (0 X 1.17)] X 1.0312

= \$9,264,168

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (6 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$41,128

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(1 X 0.5) + 6 + (9 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$82,257

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (887.0 X 0.1469) X (2/3) X 1.0312

= \$1,006,492

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (887.0 X 0.01897) X 1.0312

= \$19,599

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$10,413,644 + \$65,949 + \$503,246 + \$35,380 = \$11,018,219

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 STATE AID PROFILE

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LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0040-ALLENDALE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,218,289,399 \times 0.00931274 \times 0.5) + (\$357,094,444 \times 0.04454386 \times 0.5) = \$13,625,988$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$10,413,644 - \$13,625,988 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (887.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$503,246$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(887.0 \times \$72) + (9.0 \times (0.00943 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(887.0 \times \$72) + (9.0 \times \$10)] \times 1.0312$$

$$= \$65,949$$

Transportation Aid = \$35,380
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$65,949 + \$503,246 + \$35,380 + \$0 + \$0 + \$0$$

$$= \$604,575$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$407,098 - (\$407,098 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,862,519 2009-10 adequacy budget as defined = \$10,982,839

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$407,098	\$604,575	\$407,098	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0080-ALPINE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$208,715
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$126,036
 Special Ed Categorical Aid \$66,493
 Security Aid \$16,186
 Adjustment Aid \$0
 TOTAL STATE AID \$208,715
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 217.0
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: 0.40%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 218.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 9.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,372,059,292
 AGGREGATE INC 2006: \$672,201,056
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 15.39%
 INCOME: 13.61%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$10,931,149 \$3,097,701
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$26,016,401
 FY09 Tax: \$4,874,481

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$2,364,882 + \$0 + \$51,410 + \$0 + \$247,752 + \$4,612 = \$2,668,656

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 95 + (55 X 1.04) + (67 X 1.17)] X 1.0312
 = \$2,364,882

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
 = \$51,410

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (218.0 X 0.1469) X (2/3) X 1.0312
 = \$247,752

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (218.0 X 0.01897) X 1.0312
 = \$4,612

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$2,668,656 + \$16,186 + \$123,876 + \$126,036 = \$2,934,754

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 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0080-ALPINE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,372,059,292 X 0.00931274 X 0.5) + (\$672,201,056 X 0.04454386 X 0.5) = \$26,016,401

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$2,668,656 - \$26,016,401 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (218.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$123,876

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(218.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100))] X 1.0312
 =[(218.0 X \$72) + (0.0 X (\$0)] X 1.0312
 = \$16,186

Transportation Aid = \$126,036
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$16,186 + \$123,876 + \$126,036 + \$0 + \$0 + \$0
 = \$266,098

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$208,715 - (\$208,715 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$4,985,074 2009-10 adequacy budget as defined = \$2,808,718

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$208,715	\$266,098	\$208,715	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$7,021,358
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$0
 Special Ed Categorical Aid \$1,122,626
 Security Aid \$159,168
 Adjustment Aid \$5,739,564
 TOTAL STATE AID \$7,021,358
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,021.5
 % FREE and REDUCED: 7.61%
 Enrollment Growth Rate: -2.23%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,976.0
 F/R (Not LEP) Resident (FTE): 138.0
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 8.0

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$31,144,466 + \$781,439 + \$51,410 + \$92,539 + \$2,245,252 + \$42,657 = \$34,357,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X 1.31] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,976 X 1.17)] X 1.31] X 1.0312
 = \$31,144,466
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (138 X 1.17)] X 0.47000] X 1.0312
 = \$781,439
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (8 X 1.17)] X 0.50] X 1.0312
 = \$51,410
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (13 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$92,539
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,976.0 X 0.1469) X (2/3) X 1.0312
 = \$2,245,252
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,976.0 X 0.01897) X 1.0312
 = \$42,657

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$34,357,763 + \$159,168 + \$1,122,626 + 0 = \$35,639,557

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03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET
 = 1.0088 X \$34,357,763 = \$34,660,111

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$34,357,763 - \$34,660,111 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,976.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,122,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,976.0 X \$72) + (151.0 X (0.07618 X \$10.49 X 100))] X 1.0312
 =[(1,976.0 X \$72) + (151.0 X (\$80)] X 1.0312
 = \$159,168

Transportation Aid = \$0
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$159,168 + \$1,122,626 + \$0 + \$5,739,564 + \$0 + \$0
 = \$7,021,358

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$7,021,358 - (\$1,281,794 + \$0) = \$5,739,564

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,106,858 2009-10 adequacy budget as defined = \$35,639,557

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,021,358	\$7,021,358	\$7,021,358	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0930-CLOSTER BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$679,865

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$123,091

Special Ed Categorical Aid \$469,213

Security Aid \$87,561

Adjustment Aid \$0

TOTAL STATE AID \$679,865

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,191.0

% FREE and REDUCED: 1.17%

Enrollment Growth Rate: -1.14%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,177.0

F/R (Not LEP) Resident (FTE): 14.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 60.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,556,393,480

AGGREGATE INC 2006: \$335,220,996

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.49%

INCOME: 10.71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,306,796	\$281,462
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$14,713,163

FY09 Tax: \$14,924,026

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$12,297,386 + \$71,975 + \$318,745 + \$0 + \$1,339,409 + \$25,363 = \$14,052,878

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 732 + (446 X 1.04) + (0 X 1.17)] X 1.0312

= \$12,297,386

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 8 + (6 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$71,975

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 43 + (17 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$318,745

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,177.0 X 0.1469) X (2/3) X 1.0312

= \$1,339,409

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,177.0 X 0.01897) X 1.0312

= \$25,363

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$14,052,878 + \$87,561 + \$669,705 + \$123,091 = \$14,933,235

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 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0930-CLOSTER BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,556,393,480 \times 0.00931274 \times 0.5) + (\$335,220,996 \times 0.04454386 \times 0.5) = \$14,713,163$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$14,052,878 - \$14,713,163 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,177.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$669,705$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,177.0 \times \$72) + (14.0 \times (0.01175 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,177.0 \times \$72) + (14.0 \times \$12)] \times 1.0312$$

$$= \$87,561$$

Transportation Aid = \$123,091
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$87,561 + \$669,705 + \$123,091 + \$0 + \$0 + \$0$$

$$= \$880,357$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$679,865 - (\$679,865 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,506,849 2009-10 adequacy budget as defined = \$14,810,144

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$679,865	\$880,357	\$679,865	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0990-CRESSKILL BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,210,546
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$113,508
 Special Ed Categorical Aid \$975,523
 Security Aid \$127,481
 Adjustment Aid \$0
 TOTAL STATE AID \$1,216,512
 STATE AID DIFFERENCE: \$5,966
 % STATE AID GROWTH: 0.49%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,686.5
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: 1.83%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,717.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 87.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,692,300,336
 AGGREGATE INC 2006: \$698,824,941
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 4.22%
 INCOME: 5.06%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$1,596,383 \$414,364
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$28,100,527
 FY09 Tax: \$20,422,815

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$18,733,977 + \$0 + \$462,694 + \$0 + \$1,951,047 + \$38,045 = \$21,185,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 783 + (408 X 1.04) + (526 X 1.17)] X 1.0312
 = \$18,733,977
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
 = \$0
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 56 + (19 X 1.04) + (12 X 1.17)] X 0.50] X 1.0312
 = \$462,694
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,717.0 X 0.1469) X (2/3) X 1.0312
 = \$1,951,047
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,717.0 X 0.01897) X 1.0312
 = \$38,045

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$21,185,763 + \$127,481 + \$975,523 + \$113,508 = \$22,402,275

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 0990-CRESSKILL BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,692,300,336 \times 0.00931274 \times 0.5) + (\$698,824,941 \times 0.04454386 \times 0.5) = \$28,100,527$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$21,185,763 - \$28,100,527 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,717.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$975,523$$

SECURITY AID

$$\begin{aligned} &\text{AT RISK PERCENTAGE} < 40\% && \text{+--- AT RISK SECURITY AMOUNT ---+} \\ &= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA} \\ &= [(1,717.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312 \\ &= [(1,717.0 \times \$72) + (0.0 \times \$0)] \times 1.0312 \\ &= \$127,481 \end{aligned}$$

Transportation Aid = \$113,508
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$\begin{aligned} &= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID} \\ &= \$0 + \$127,481 + \$975,523 + \$113,508 + \$0 + \$0 + \$0 \\ &= \$1,216,512 \end{aligned}$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID}) \\ &= \$1,210,546 - (\$1,216,512 + \$0) = \$0 \end{aligned}$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,517,770 2009-10 adequacy budget as defined = \$22,288,767

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,210,546	\$1,216,512	\$1,216,512	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 1070-DEMAREST BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$510,607

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$63,973

Special Ed Categorical Aid \$375,499

Security Aid \$49,225

Adjustment Aid \$21,910

TOTAL STATE AID \$510,607

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 677.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: -2.07%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 663.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 29.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$910,328,994

AGGREGATE INC 2006: \$289,121,267

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 0.14%

INCOME: -4.93%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,344,651	\$427,062
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$10,678,118

FY09 Tax: \$10,627,698

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$6,909,568 + \$0 + \$154,231 + \$0 + \$750,998 + \$14,987 = \$7,829,784

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 428 + (235 X 1.04) + (0 X 1.17)] X 1.0312

= \$6,909,568

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 25 + (4 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$154,231

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (663.0 X 0.1469) X (2/3) X 1.0312

= \$750,998

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (663.0 X 0.01897) X 1.0312

= \$14,987

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,829,784 + \$49,225 + \$375,499 + \$63,973 = \$8,318,481

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 1070-DEMAREST BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$910,328,994 \times 0.00931274 \times 0.5) + (\$289,121,267 \times 0.04454386 \times 0.5) = \$10,678,118$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,829,784 - \$10,678,118 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (663.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$375,499$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(663.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(663.0 \times \$72) + (0.0 \times \$0)] \times 1.0312$$

$$= \$49,225$$

Transportation Aid = \$63,973
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$49,225 + \$375,499 + \$63,973 + \$21,910 + \$0 + \$0$$

$$= \$510,607$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$510,607 - (\$488,697 + \$0) = \$21,910$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,075,097 2009-10 adequacy budget as defined = \$8,254,508

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$510,607	\$510,607	\$510,607	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 1130-DUMONT BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$8,882,768
 FY10 STATE AID:
 Equalization Aid \$7,204,091
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$262,205
 Special Ed Categorical Aid \$1,625,872
 Security Aid \$234,738
 Adjustment Aid \$0
 TOTAL STATE AID \$9,326,906
 STATE AID DIFFERENCE: \$444,138
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,833.0
 % FREE and REDUCED: 8.50%
 Enrollment Growth Rate: 0.95%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,860.0
 F/R (Not LEP) Resident (FTE): 219.0
 Combination Resident (FTE): 25.0
 LEP Only Resident (FTE): 89.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,365,879,226
 AGGREGATE INC 2006: \$481,764,263
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.73%
 INCOME: 0.32%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$835,114	\$170,054
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$21,746,229
 FY09 Tax: \$28,810,663

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$31,308,980 + \$1,120,748 + \$472,976 + \$154,231 + \$3,251,745 + \$62,256 = \$36,370,936

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 1,232 + (704 X 1.04) + (924 X 1.17)] X 1.0312
 = \$31,308,980

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 98 + (58 X 1.04) + (63 X 1.17)] X 0.47000] X 1.0312
 = \$1,120,748

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 52 + (18 X 1.04) + (19 X 1.17)] X 0.50] X 1.0312
 = \$472,976

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 25 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$154,231

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,860.0 X 0.1469) X (2/3) X 1.0312
 = \$3,251,745

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,860.0 X 0.01897) X 1.0312
 = \$62,256

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$36,370,936 + \$234,738 + \$1,625,872 + \$262,205 = \$38,493,751

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 1130-DUMONT BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,365,879,226 \times 0.00931274 \times 0.5) + (\$481,764,263 \times 0.04454386 \times 0.5) = \$21,746,229$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$36,370,936 - \$21,746,229 = \$14,624,707$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,860.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$1,625,872$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,860.0 \times \$72) + (244.0 \times (0.08507 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(2,860.0 \times \$72) + (244.0 \times \$89)] \times 1.0312$$

$$= \$234,738$$

Transportation Aid = \$262,205
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$14,624,707 + \$234,738 + \$1,625,872 + \$262,205 + \$0 + \$0 + \$0$$

$$= \$16,747,522$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$8,882,768 - (\$9,326,906 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,469,520 2009-10 adequacy budget as defined = \$38,231,546

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$8,882,768	\$16,747,522	\$9,326,906	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 1360-EMERSON BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$838,782
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$142,943
Special Ed Categorical Aid	\$606,897
Security Aid	\$88,942
Adjustment Aid	\$0
TOTAL STATE AID	\$838,782
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,150.5
% FREE and REDUCED:	3.61%
Enrollment Growth Rate:	2.22%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,175.5
F/R (Not LEP) Resident (FTE):	28.0
Combination Resident (FTE):	14.5
LEP Only Resident (FTE):	15.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,392,762,303
AGGREGATE INC 2006:	\$264,086,648

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.28%
INCOME:	-5.78%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,171,373	\$222,108
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$12,366,936
FY09 Tax:		\$15,092,419

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$12,832,055 +	\$143,949 +	\$82,257 +	\$82,257 +	\$1,339,409 +	\$25,363 =	\$14,505,290

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA			
	=	\$9,971 X	[(	79 X 0.5) +	502 +	(	280 X 1.04) +	(	355 X 1.17)] X	1.0312
	=	\$12,832,055								

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT]	X	GCA				
	=	\$9,971 X	[(0 X 0.5) +	12 +	(8 X 1.04) +	(8 X 1.17)] X	0.47000]	X	1.0312
	=	\$143,949										

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT]	X	GCA			
	=	\$9,971 X	[(2 X 0.5) +	8 +	(2 X 1.04) +	(4 X 1.17)] X	0.50]	X	1.0312
	=	\$82,257										

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT	+ COMB WT)]	X	GCA		
	=	\$9,971 X	[(1 X 0.5) +	9 +	(2 X 1.04) +	(3 X 1.17)] X	(0.47000 + 0.125)]	X	1.0312
	=	\$82,257										

SPEC ED CENS=	\$11,262 X	(FTE ENR	X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(1,175.5 X	0.1469) X	(2/3) X	1.0312
	=	\$1,339,409					

SPEECH	=	\$1,118 X	(FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,175.5 X	0.01897) X	1.0312
	=	\$25,363				

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION
=	\$14,505,290 +		\$88,942 +	\$669,705 +	\$142,943 =	\$15,406,880

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 1360-EMERSON BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,392,762,303 \times 0.00931274 \times 0.5) + (\$264,086,648 \times 0.04454386 \times 0.5) = \$12,366,936$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$14,505,290 - \$12,366,936 = \$2,138,354$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,175.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$669,705$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,175.5 \times \$72) + (42.5 \times (0.03616 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,175.5 \times \$72) + (42.5 \times \$38)] \times 1.0312$$

$$= \$88,942$$

Transportation Aid = \$142,943
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$2,138,354 + \$88,942 + \$669,705 + \$142,943 + \$0 + \$0 + \$0$$

$$= \$3,039,944$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$838,782 - (\$838,782 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$15,823,469 2009-10 adequacy budget as defined = \$15,263,937

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$838,782	\$3,039,944	\$838,782	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2050-HARRINGTON PARK BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$506,952
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$32,425
Special Ed Categorical Aid	\$418,915
Security Aid	\$55,612
Adjustment Aid	\$0
TOTAL STATE AID	\$506,952
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	739.0
% FREE and REDUCED:	0.13%
Enrollment Growth Rate:	1.34%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	749.0
F/R (Not LEP) Resident (FTE):	1.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	12.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$808,223,342	
AGGREGATE INC 2006:	\$175,858,442	
WEALTH GROWTH		
(yearly change relative to State Avg.)		
PROPERTY:	0.02%	
INCOME:	-2.28%	
WEALTH PER PUPIL		
PROPERTY		
INCOME		
District	\$1,093,672	\$237,968
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share	\$7,680,094	
FY09 Tax:	\$9,016,820	

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$7,804,110 +	\$0 +	\$71,975 +	\$0 +	\$851,647 +	\$16,140 =	\$8,743,872

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	GCA
	=	\$9,971 X	[(	0 X 0.5) +	495 +	(254 X 1.04) +	(0 X 1.17)] X 1.0312
	=	\$7,804,110					
AT-RISK COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	AR WT] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	1 +	(0 X 1.04) +	(0 X 1.17)] X 0.47000] X 1.0312
	=	\$0					
LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	LEP WT] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	7 +	(5 X 1.04) +	(0 X 1.17)] X 0.50] X 1.0312
	=	\$71,975					
COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR +	(MS ENR X 1.04) +	(HS ENR X 1.17)] X	(AR WT + COMB WT)] X GCA
	=	\$9,971 X	[(	0 X 0.5) +	0 +	(0 X 1.04) +	(0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
	=	\$0					
SPEC ED CENS	=	\$11,262 X	(FTE ENR X	14.69%) X	(2/3) X	GCA	
	=	\$11,262 X	(	749.0 X	0.1469) X	(2/3) X	1.0312
	=	\$851,647					
SPEECH	=	\$1,118 X	(FTE ENR X	1.897%) X	GCA		
	=	\$1,118 X	(	749.0 X	0.01897) X	1.0312	
	=	\$16,140					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG. +	TRANSPORTATION	
=	\$8,743,872 +		\$55,612 +	\$425,824 +	\$32,425 =	\$9,257,733

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2050-HARRINGTON PARK BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$808,223,342 X 0.00931274 X 0.5) + (\$175,858,442 X 0.04454386 X 0.5) = \$7,680,094

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$8,743,872 - \$7,680,094 = \$1,063,778
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (749.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$425,824

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(749.0 X \$72) + (1.0 X (0.00135 X \$10.49 X 100))] X 1.0312
 =[(749.0 X \$72) + (1.0 X (\$1)] X 1.0312
 = \$55,612

Transportation Aid = \$32,425
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,063,778 + \$55,612 + \$425,824 + \$32,425 + \$0 + \$0 + \$0
 = \$1,577,639

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$506,952 - (\$506,952 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,498,962 2009-10 adequacy budget as defined = \$9,225,308

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$506,952	\$1,577,639	\$506,952	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2090-HAWORTH BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$378,580

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$34,609

Special Ed Categorical Aid \$286,463

Security Aid \$37,494

Adjustment Aid \$20,014

TOTAL STATE AID \$378,580

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 507.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: -0.40%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 505.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 15.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$689,036,808

AGGREGATE INC 2006: \$159,166,709

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 1.31%

INCOME: -1.28%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,359,047	\$313,938
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$6,753,360

FY09 Tax: \$6,759,902

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$5,264,433 + \$0 + \$82,257 + \$0 + \$572,926 + \$11,529 = \$5,931,145

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 318 + (187 X 1.04) + (0 X 1.17)] X 1.0312

= \$5,264,433

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 13 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$82,257

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (505.0 X 0.1469) X (2/3) X 1.0312

= \$572,926

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (505.0 X 0.01897) X 1.0312

= \$11,529

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$5,931,145 + \$37,494 + \$286,463 + \$34,609 = \$6,289,711

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2090-HAWORTH BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$689,036,808 X 0.00931274 X 0.5) + (\$159,166,709 X 0.04454386 X 0.5) = \$6,753,360

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$5,931,145 - \$6,753,360 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (505.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$286,463

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100)))] X GCA
 =[(505.0 X \$72) + (0.0 X (0.00000 X \$10.49 X 100))] X 1.0312
 =[(505.0 X \$72) + (0.0 X (\$0)] X 1.0312
 = \$37,494

Transportation Aid = \$34,609
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$37,494 + \$286,463 + \$34,609 + \$20,014 + \$0 + \$0
 = \$378,580

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$378,580 - (\$358,566 + \$0) = \$20,014

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,113,037 2009-10 adequacy budget as defined = \$6,255,102

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$378,580	\$378,580	\$378,580	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2180-HILLSDALE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,130,474
 FY10 STATE AID:
 Equalization Aid \$93,029
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$135,236
 Special Ed Categorical Aid \$843,905
 Security Aid \$114,828
 Adjustment Aid \$0
 TOTAL STATE AID \$1,186,998
 STATE AID DIFFERENCE: \$56,524
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,466.0
 % FREE and REDUCED: 5.25%
 Enrollment Growth Rate: 1.44%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,487.0
 F/R (Not LEP) Resident (FTE): 65.0
 Combination Resident (FTE): 13.0
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,457,424,777
 AGGREGATE INC 2006: \$317,361,849
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.59%
 INCOME: -0.75%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$994,151 \$216,481
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$13,854,570
 FY09 Tax: \$15,849,966

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$15,505,400 + \$318,745 + \$41,128 + \$82,257 + \$1,687,810 + \$32,281 = \$17,667,621

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 974 + (513 X 1.04) + (0 X 1.17)] X 1.0312
 = \$15,505,400
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 43 + (22 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
 = \$318,745
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
 = \$41,128
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 13 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$82,257
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,487.0 X 0.1469) X (2/3) X 1.0312
 = \$1,687,810
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,487.0 X 0.01897) X 1.0312
 = \$32,281

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$17,667,621 + \$114,828 + \$843,905 + \$135,236 = \$18,761,590

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2180-HILLSDALE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,457,424,777 \times 0.00931274 \times 0.5) + (\$317,361,849 \times 0.04454386 \times 0.5) = \$13,854,570$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$17,667,621 - \$13,854,570 = \$3,813,051$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,487.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$843,905$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,487.0 \times \$72) + (78.0 \times (0.05252 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,487.0 \times \$72) + (78.0 \times \$55)] \times 1.0312$$

$$= \$114,828$$

Transportation Aid = \$135,236
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$3,813,051 + \$114,828 + \$843,905 + \$135,236 + \$0 + \$0 + \$0$$

$$= \$4,907,020$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$1,130,474 - (\$1,186,998 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,899,149 2009-10 adequacy budget as defined = \$18,626,354

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,130,474	\$4,907,020	\$1,186,998	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2200-HO HO KUS BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$678,906
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$203,478
 Special Ed Categorical Aid \$444,915
 Security Aid \$64,458
 Adjustment Aid \$0
 TOTAL STATE AID \$712,851
 STATE AID DIFFERENCE: \$33,945
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 862.0
 % FREE and REDUCED: 0.34%
 Enrollment Growth Rate: 0.69%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 868.0
 F/R (Not LEP) Resident (FTE): 3.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 1.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,378,000,722
 AGGREGATE INC 2006: \$470,453,839
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.40%
 INCOME: 4.24%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,598,609 \$545,770
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$16,894,396
 FY09 Tax: \$10,230,310

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$9,387,553 + \$10,282 + \$10,282 + \$0 + \$991,008 + \$18,446 = \$10,417,571

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 438 + (210 X 1.04) + (220 X 1.17)] X 1.0312
 = \$9,387,553
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (1 X 1.04) + (1 X 1.17)] X 0.47000] X 1.0312
 = \$10,282
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
 = \$10,282
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (868.0 X 0.1469) X (2/3) X 1.0312
 = \$991,008
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (868.0 X 0.01897) X 1.0312
 = \$18,446

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$10,417,571 + \$64,458 + \$495,504 + \$203,478 = \$11,181,011

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 2200-HO HO KUS BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,378,000,722 \times 0.00931274 \times 0.5) + (\$470,453,839 \times 0.04454386 \times 0.5) = \$16,894,396$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$10,417,571 - \$16,894,396 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (868.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$495,504$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(868.0 \times \$72) + (3.0 \times (0.00348 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(868.0 \times \$72) + (3.0 \times \$4)] \times 1.0312$$

$$= \$64,458$$

Transportation Aid = \$203,478
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$64,458 + \$495,504 + \$203,478 + \$0 + \$0 + \$0$$

$$= \$763,440$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$678,906 - (\$712,851 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$10,760,647 2009-10 adequacy budget as defined = \$10,977,533

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$678,906	\$763,440	\$712,851	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3330-MONTVALE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$787,303

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$196,284

Special Ed Categorical Aid \$513,628

Security Aid \$77,391

Adjustment Aid \$0

TOTAL STATE AID \$787,303

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,041.0

% FREE and REDUCED: 0.48%

Enrollment Growth Rate: 0.09%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,042.0

F/R (Not LEP) Resident (FTE): 5.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 17.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,570,960,564

AGGREGATE INC 2006: \$335,944,578

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 2.17%

INCOME: 5.39%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,509,088	\$322,713
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$14,797,108

FY09 Tax: \$12,393,008

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$10,857,893 + \$20,564 + \$92,539 + \$0 + \$1,184,564 + \$23,058 = \$12,178,618

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 698 + (344 X 1.04) + (0 X 1.17)] X 1.0312

= \$10,857,893

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (2 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$20,564

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 14 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$92,539

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,042.0 X 0.1469) X (2/3) X 1.0312

= \$1,184,564

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,042.0 X 0.01897) X 1.0312

= \$23,058

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$12,178,618 + \$77,391 + \$592,282 + \$196,284 = \$13,044,575

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3330-MONTVALE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,570,960,564 \times 0.00931274 \times 0.5) + (\$335,944,578 \times 0.04454386 \times 0.5) = \$14,797,108$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$12,178,618 - \$14,797,108 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,042.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$592,282$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,042.0 \times \$72) + (5.0 \times (0.00480 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,042.0 \times \$72) + (5.0 \times (\$5))] \times 1.0312$$

$$= \$77,391$$

Transportation Aid = \$196,284
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$77,391 + \$592,282 + \$196,284 + \$0 + \$0 + \$0$$

$$= \$865,957$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$787,303 - (\$787,303 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,027,917 2009-10 adequacy budget as defined = \$12,848,291

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$787,303	\$865,957	\$787,303	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3550-NEW MILFORD BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,214,902
 FY10 STATE AID:
 Equalization Aid \$598,199
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$287,717
 Special Ed Categorical Aid \$1,246,502
 Security Aid \$193,229
 Adjustment Aid \$0
 TOTAL STATE AID \$2,325,647
 STATE AID DIFFERENCE: \$110,745
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,159.0
 % FREE and REDUCED: 11.34%
 Enrollment Growth Rate: 1.50%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,191.0
 F/R (Not LEP) Resident (FTE): 232.0
 Combination Resident (FTE): 16.0
 LEP Only Resident (FTE): 33.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,142,803,727
 AGGREGATE INC 2006: \$471,453,658
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -1.04%
 INCOME: -1.59%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$992,498	\$218,367
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$20,477,870
 FY09 Tax: \$24,033,738

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$24,029,256 + \$1,192,723 + \$195,360 + \$102,821 + \$2,493,004 + \$48,421 = \$28,061,585

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 948 + (513 X 1.04) + (731 X 1.17)] X 1.0312
 = \$24,029,256

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 100 + (58 X 1.04) + (74 X 1.17)] X 0.47000] X 1.0312
 = \$1,192,723

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 17 + (3 X 1.04) + (13 X 1.17)] X 0.50] X 1.0312
 = \$195,360

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 14 + (1 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$102,821

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,191.0 X 0.1469) X (2/3) X 1.0312
 = \$2,493,004

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,191.0 X 0.01897) X 1.0312
 = \$48,421

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$28,061,585 + \$193,229 + \$1,246,502 + \$287,717 = \$29,789,033

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3550-NEW MILFORD BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,142,803,727 X 0.00931274 X 0.5) + (\$471,453,658 X 0.04454386 X 0.5) = \$20,477,870

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$28,061,585 - \$20,477,870 = \$7,583,715
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,191.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,246,502

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,191.0 X \$72) + (249.0 X (0.11348 X \$10.49 X 100))] X 1.0312
 =[(2,191.0 X \$72) + (249.0 X (\$119)] X 1.0312
 = \$193,229

Transportation Aid = \$287,717
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$7,583,715 + \$193,229 + \$1,246,502 + \$287,717 + \$0 + \$0 + \$0
 = \$9,311,163

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,214,902 - (\$2,325,647 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,004,872 2009-10 adequacy budget as defined = \$29,501,316

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,214,902	\$9,311,163	\$2,325,647	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3700-NORTHERN HIGHLANDS REG
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$821,612
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$345,846
 Special Ed Categorical Aid \$396,272
 Security Aid \$79,494
 Adjustment Aid \$0
 TOTAL STATE AID \$821,612
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,053.5
 % FREE and REDUCED: 0.66%
 Enrollment Growth Rate: 1.55%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,070.0
 F/R (Not LEP) Resident (FTE): 7.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,546,129,978
 AGGREGATE INC 2006: \$452,182,504
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 5.01%
 INCOME: 9.12%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,467,613 \$429,219
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$17,270,330
 FY09 Tax: \$17,553,841

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$12,873,183 + \$41,128 + \$0 + \$0 + \$1,215,533 + \$23,058 = \$14,152,902

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1,070 X 1.17)] X 1.0312
 = \$12,873,183

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (7 X 1.17)] X 0.47000] X 1.0312
 = \$41,128

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,070.0 X 0.1469) X (2/3) X 1.0312
 = \$1,215,533

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,070.0 X 0.01897) X 1.0312
 = \$23,058

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$14,152,902 + \$79,494 + \$607,767 + \$345,846 = \$15,186,009

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3700-NORTHERN HIGHLANDS REG
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,546,129,978 X 0.00931274 X 0.5) + (\$452,182,504 X 0.04454386 X 0.5) = \$17,270,330

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$14,152,902 - \$17,270,330 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,070.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$607,767

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,070.0 X \$72) + (7.0 X (0.00664 X \$10.49 X 100))] X 1.0312
 =[(1,070.0 X \$72) + (7.0 X (\$7)] X 1.0312
 = \$79,494

Transportation Aid = \$345,846
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$79,494 + \$607,767 + \$345,846 + \$0 + \$0 + \$0
 = \$1,033,107

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$821,612 - (\$821,612 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,095,891 2009-10 adequacy budget as defined = \$14,840,163

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$821,612	\$1,033,107	\$821,612	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3710-NORTHERN VALLEY REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,893,524
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$341,995
 Special Ed Categorical Aid \$1,355,147
 Security Aid \$196,382
 Adjustment Aid \$0
 TOTAL STATE AID \$1,893,524
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,591.5
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: 2.05%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,645.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 22.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,477,038,490
 AGGREGATE INC 2006: \$828,357,726
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.83%
 INCOME: 4.48%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,341,709 \$319,644
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$34,639,503
 FY09 Tax: \$41,321,482

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$31,812,803 + \$0 + \$133,667 + \$0 + \$3,011,735 + \$57,644 = \$35,015,849

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (5 X 1.04) + (2,640 X 1.17)] X 1.0312
 = \$31,812,803

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (22 X 1.17)] X 0.50] X 1.0312
 = \$133,667

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,645.0 X 0.1469) X (2/3) X 1.0312
 = \$3,011,735

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,645.0 X 0.01897) X 1.0312
 = \$57,644

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$35,015,849 + \$196,382 + \$1,505,868 + \$341,995 = \$37,060,094

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3710-NORTHERN VALLEY REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,477,038,490 \times 0.00931274 \times 0.5) + (\$828,357,726 \times 0.04454386 \times 0.5) = \$34,639,503$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$35,015,849 - \$34,639,503 = \$376,346$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,645.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$1,505,868$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,645.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(2,645.0 \times \$72) + (0.0 \times \$0)] \times 1.0312$$

$$= \$196,382$$

Transportation Aid = \$341,995
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$376,346 + \$196,382 + \$1,505,868 + \$341,995 + \$0 + \$0 + \$0$$

$$= \$2,420,591$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,893,524 - (\$1,893,524 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$42,938,755 2009-10 adequacy budget as defined = \$36,718,099

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,893,524	\$2,420,591	\$1,893,524	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3730-NORTHVALE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$362,040

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$16,758

Special Ed Categorical Aid \$318,275

Security Aid \$45,109

Adjustment Aid \$0

TOTAL STATE AID \$380,142

STATE AID DIFFERENCE: \$18,102

% STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 602.0

% FREE and REDUCED: 1.32%

Enrollment Growth Rate: 0.59%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 606.0

F/R (Not LEP) Resident (FTE): 8.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 30.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$719,008,866

AGGREGATE INC 2006: \$88,776,741

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 6.69%

INCOME: -0.57%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,194,367	\$147,470
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$5,325,200

FY09 Tax: \$7,152,000

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$6,313,206 + \$41,128 + \$154,231 + \$0 + \$689,060 + \$12,682 = \$7,210,307

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 389 + (216 X 1.04) + (0 X 1.17)] X 1.0312

= \$6,313,206

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 4 + (4 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$41,128

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 16 + (14 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$154,231

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (606.0 X 0.1469) X (2/3) X 1.0312

= \$689,060

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (606.0 X 0.01897) X 1.0312

= \$12,682

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,210,307 + \$45,109 + \$344,530 + \$16,758 = \$7,616,704

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3730-NORTHVALE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$719,008,866 \times 0.00931274 \times 0.5) + (\$88,776,741 \times 0.04454386 \times 0.5) = \$5,325,200$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$7,210,307 - \$5,325,200 = \$1,885,107$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (606.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$344,530$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(606.0 \times \$72) + (8.0 \times (0.01329 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(606.0 \times \$72) + (8.0 \times \$14)] \times 1.0312$$

$$= \$45,109$$

Transportation Aid = \$16,758
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,885,107 + \$45,109 + \$344,530 + \$16,758 + \$0 + \$0 + \$0$$

$$= \$2,291,504$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$362,040 - (\$380,142 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$7,502,116 2009-10 adequacy budget as defined = \$7,599,946

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$362,040	\$2,291,504	\$380,142	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3740-NORWOOD BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$602,623

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$75,908

Special Ed Categorical Aid \$367,757

Security Aid \$47,969

Adjustment Aid \$110,989

TOTAL STATE AID \$602,623

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 647.0

% FREE and REDUCED: 0.30%

Enrollment Growth Rate: -0.09%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 646.0

F/R (Not LEP) Resident (FTE): 2.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 14.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,018,849,471

AGGREGATE INC 2006: \$218,080,759

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 5.03%

INCOME: 2.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,574,729	\$337,065
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$9,601,219

FY09 Tax: \$7,594,400

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$6,745,054 + \$10,282 + \$82,257 + \$0 + \$735,514 + \$13,835 = \$7,586,942

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 415 + (232 X 1.04) + (0 X 1.17)] X 1.0312

= \$6,745,054

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$10,282

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 11 + (3 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$82,257

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (646.0 X 0.1469) X (2/3) X 1.0312

= \$735,514

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (646.0 X 0.01897) X 1.0312

= \$13,835

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$7,586,942 + \$47,969 + \$367,757 + \$75,908 = \$8,078,576

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3740-NORWOOD BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,018,849,471 X 0.00931274 X 0.5) + (\$218,080,759 X 0.04454386 X 0.5) = \$9,601,219

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$7,586,942 - \$9,601,219 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (646.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$367,757

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(646.0 X \$72) + (2.0 X (0.00309 X \$10.49 X 100))] X 1.0312
 =[(646.0 X \$72) + (2.0 X (\$3)] X 1.0312
 = \$47,969

Transportation Aid = \$75,908
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$47,969 + \$367,757 + \$75,908 + \$110,989 + \$0 + \$0
 = \$602,623

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$602,623 - (\$491,634 + \$0) = \$110,989

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$8,140,548 2009-10 adequacy budget as defined = \$8,002,668

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$602,623	\$602,623	\$602,623	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3850-OLD TAPPAN BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$572,808

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$60,989

Special Ed Categorical Aid \$446,451

Security Aid \$65,368

Adjustment Aid \$0

TOTAL STATE AID \$572,808

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 868.0

% FREE and REDUCED: 0.57%

Enrollment Growth Rate: 1.37%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 880.0

F/R (Not LEP) Resident (FTE): 5.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 14.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,349,014,394

AGGREGATE INC 2006: \$408,739,799

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: -0.74%

INCOME: 14.80%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,554,164	\$470,898
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$15,384,934

FY09 Tax: \$11,206,969

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,181,911 + \$20,564 + \$82,257 + \$0 + \$998,750 + \$19,599 = \$10,303,081

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 564 + (316 X 1.04) + (0 X 1.17)] X 1.0312

= \$9,181,911

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 4 + (1 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$20,564

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 13 + (1 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$82,257

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (880.0 X 0.1469) X (2/3) X 1.0312

= \$998,750

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (880.0 X 0.01897) X 1.0312

= \$19,599

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$10,303,081 + \$65,368 + \$499,375 + \$60,989 = \$10,928,813

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3850-OLD TAPPAN BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,349,014,394 X 0.00931274 X 0.5) + (\$408,739,799 X 0.04454386 X 0.5) = \$15,384,934

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$10,303,081 - \$15,384,934 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (880.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$499,375

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(880.0 X \$72) + (5.0 X (0.00576 X \$10.49 X 100))] X 1.0312
 =[(880.0 X \$72) + (5.0 X (\$6)] X 1.0312
 = \$65,368

Transportation Aid = \$60,989
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$65,368 + \$499,375 + \$60,989 + \$0 + \$0 + \$0
 = \$625,732

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$572,808 - (\$572,808 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,725,857 2009-10 adequacy budget as defined = \$10,867,824

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$572,808	\$625,732	\$572,808	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3870-ORADELL BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$537,322
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$32,972
 Special Ed Categorical Aid \$469,517
 Security Aid \$61,699
 Adjustment Aid \$0
 TOTAL STATE AID \$564,188
 STATE AID DIFFERENCE: \$26,866
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 813.0
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: 2.18%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 831.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 10.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,025,416,868
 AGGREGATE INC 2006: \$274,071,012
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -2.85%
 INCOME: 4.05%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,261,275	\$337,111
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$10,878,810
 FY09 Tax: \$8,686,140

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$8,606,114 + \$0 + \$51,410 + \$0 + \$944,554 + \$18,446 = \$9,620,524

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 691 + (140 X 1.04) + (0 X 1.17)] X 1.0312
 = \$8,606,114

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 8 + (2 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
 = \$51,410

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (831.0 X 0.1469) X (2/3) X 1.0312
 = \$944,554

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (831.0 X 0.01897) X 1.0312
 = \$18,446

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$9,620,524 + \$61,699 + \$472,277 + \$32,972 = \$10,187,472

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3870-ORADELL BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,025,416,868 \times 0.00931274 \times 0.5) + (\$274,071,012 \times 0.04454386 \times 0.5) = \$10,878,810$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,620,524 - \$10,878,810 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (831.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$472,277$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(831.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(831.0 \times \$72) + (0.0 \times \$0)] \times 1.0312$$

$$= \$61,699$$

Transportation Aid = \$32,972
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$61,699 + \$472,277 + \$32,972 + \$0 + \$0 + \$0$$

$$= \$566,948$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$537,322 - (\$564,188 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$9,194,866 2009-10 adequacy budget as defined = \$10,154,500

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$537,322	\$566,948	\$564,188	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3940-PARK RIDGE BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$817,724

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$121,027

Special Ed Categorical Aid \$597,796

Security Aid \$98,901

Adjustment Aid \$0

TOTAL STATE AID \$817,724

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,306.5

% FREE and REDUCED: 2.59%

Enrollment Growth Rate: 0.97%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,319.5

F/R (Not LEP) Resident (FTE): 27.5

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 27.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,988,223,924

AGGREGATE INC 2006: \$523,417,652

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -3.04%

INCOME: 7.13%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,474,397	\$388,148
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$20,915,427

FY09 Tax: \$20,845,856

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$14,343,523 + \$143,949 + \$154,231 + \$41,128 + \$1,501,996 + \$28,822 = \$16,213,649

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(85 X 0.5) + 561 + (353 X 1.04) + (362 X 1.17)] X 1.0312

= \$14,343,523

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(3 X 0.5) + 11 + (3 X 1.04) + (12 X 1.17)] X 0.47000] X 1.0312

= \$143,949

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(3 X 0.5) + 20 + (1 X 1.04) + (5 X 1.17)] X 0.50] X 1.0312

= \$154,231

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 3 + (1 X 1.04) + (2 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$41,128

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,319.5 X 0.1469) X (2/3) X 1.0312

= \$1,501,996

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,319.5 X 0.01897) X 1.0312

= \$28,822

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$16,213,649 + \$98,901 + \$750,998 + \$121,027 = \$17,184,575

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3940-PARK RIDGE BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,988,223,924 X 0.00931274 X 0.5) + (\$523,417,652 X 0.04454386 X 0.5) = \$20,915,427

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$16,213,649 - \$20,915,427 = \$0
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,319.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$750,998

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,319.5 X \$72) + (33.5 X (0.02595 X \$10.49 X 100))] X 1.0312
 =[(1,319.5 X \$72) + (33.5 X (\$27)] X 1.0312
 = \$98,901

Transportation Aid = \$121,027
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$0 + \$98,901 + \$750,998 + \$121,027 + \$0 + \$0 + \$0
 = \$970,926

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$817,724 - (\$817,724 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,578,805 2009-10 adequacy budget as defined = \$17,063,548

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$817,724	\$970,926	\$817,724	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3960-PASCACK VALLEY REGIONAL
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,856,584
 FY10 STATE AID:
 Equalization Aid \$79,590
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$450,315
 Special Ed Categorical Aid \$1,172,951
 Security Aid \$153,728
 Adjustment Aid \$0
 TOTAL STATE AID \$1,856,584
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,985.5
 % FREE and REDUCED: 1.20%
 Enrollment Growth Rate: 4.04%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,066.0
 F/R (Not LEP) Resident (FTE): 24.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 6.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,586,142,006
 AGGREGATE INC 2006: \$613,525,845
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 1.57%
 INCOME: 5.24%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,302,514 \$309,003
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$25,706,439
 FY09 Tax: \$36,442,436

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$24,851,824 + \$133,667 + \$41,128 + \$10,282 + \$2,345,902 + \$44,962 = \$27,427,765

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (2,066 X 1.17)] X 1.0312
 = \$24,851,824

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (24 X 1.17)] X 0.47000] X 1.0312
 = \$133,667

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (6 X 1.17)] X 0.50] X 1.0312
 = \$41,128

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$10,282

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,066.0 X 0.1469) X (2/3) X 1.0312
 = \$2,345,902

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,066.0 X 0.01897) X 1.0312
 = \$44,962

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$27,427,765 + \$153,728 + \$1,172,951 + \$450,315 = \$29,204,759

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 3960-PASCACK VALLEY REGIONAL
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,586,142,006 \times 0.00931274 \times 0.5) + (\$613,525,845 \times 0.04454386 \times 0.5) = \$25,706,439$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$27,427,765 - \$25,706,439 = \$1,721,326$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,066.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$1,172,951$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,066.0 \times \$72) + (25.0 \times (0.01209 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(2,066.0 \times \$72) + (25.0 \times \$13)] \times 1.0312$$

$$= \$153,728$$

Transportation Aid = \$450,315
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,721,326 + \$153,728 + \$1,172,951 + \$450,315 + \$0 + \$0 + \$0$$

$$= \$3,498,320$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,856,584 - (\$1,856,584 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$37,935,590 2009-10 adequacy budget as defined = \$28,754,444

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,856,584	\$3,498,320	\$1,856,584	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4310-RAMSEY BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,191,203

 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$403,035
 Special Ed Categorical Aid \$1,567,396
 Security Aid \$220,772
 Adjustment Aid \$0
 TOTAL STATE AID \$2,191,203

 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,911.5
 % FREE and REDUCED: 2.89%
 Enrollment Growth Rate: 0.91%

 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,938.5
 F/R (Not LEP) Resident (FTE): 63.5
 Combination Resident (FTE): 20.5
 LEP Only Resident (FTE): 17.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,775,573,358
 AGGREGATE INC 2006: \$780,261,066

 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -3.31%
 INCOME: -1.13%

 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,256,430	\$259,654
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$34,958,387
 FY09 Tax: \$41,700,559

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$32,131,548 + \$318,745 + \$102,821 + \$123,385 + \$3,344,652 + \$64,561 = \$36,085,712

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(189 X 0.5) + 1,150 + (778 X 1.04) + (915 X 1.17)] X 1.0312
 = \$32,131,548

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(1 X 0.5) + 30 + (19 X 1.04) + (14 X 1.17)] X 0.47000] X 1.0312
 = \$318,745

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(1 X 0.5) + 10 + (1 X 1.04) + (6 X 1.17)] X 0.50] X 1.0312
 = \$102,821

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(5 X 0.5) + 15 + (2 X 1.04) + (1 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$123,385

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,938.5 X 0.1469) X (2/3) X 1.0312
 = \$3,344,652

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,938.5 X 0.01897) X 1.0312
 = \$64,561

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$36,085,712 + \$220,772 + \$1,672,326 + \$403,035 = \$38,381,845

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4310-RAMSEY BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$3,775,573,358 X 0.00931274 X 0.5) + (\$780,261,066 X 0.04454386 X 0.5) = \$34,958,387

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$36,085,712 - \$34,958,387 = \$1,127,325
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (2,938.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,672,326

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(2,938.5 X \$72) + (84.0 X (0.02895 X \$10.49 X 100))] X 1.0312
 =[(2,938.5 X \$72) + (84.0 X (\$30)] X 1.0312
 = \$220,772

Transportation Aid = \$403,035
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$1,127,325 + \$220,772 + \$1,672,326 + \$403,035 + \$0 + \$0 + \$0
 = \$3,423,458

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$2,191,203 - (\$2,191,203 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$43,545,231 2009-10 adequacy budget as defined = \$37,978,810

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,191,203	\$3,423,458	\$2,191,203	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4405-RIVER DELL REGIONAL
 BUDGET: 7-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$1,009,884

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$178,289

Special Ed Categorical Aid \$713,922

Security Aid \$117,673

Adjustment Aid \$0

TOTAL STATE AID \$1,009,884

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,543.5

% FREE and REDUCED: 1.62%

Enrollment Growth Rate: 2.32%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,579.0

F/R (Not LEP) Resident (FTE): 25.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 43.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,639,634,606

AGGREGATE INC 2006: \$389,817,620

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -2.33%

INCOME: -0.12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,062,284	\$252,554
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$16,316,736

FY09 Tax: \$22,577,722

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$18,250,719 + \$133,667 + \$246,770 + \$0 + \$1,796,202 + \$34,586 = \$20,461,944

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (566 X 1.04) + (1,014 X 1.17)] X 1.0312

= \$18,250,719

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (11 X 1.04) + (14 X 1.17)] X 0.47000] X 1.0312

= \$133,667

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (12 X 1.04) + (31 X 1.17)] X 0.50] X 1.0312

= \$246,770

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,579.0 X 0.1469) X (2/3) X 1.0312

= \$1,796,202

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,579.0 X 0.01897) X 1.0312

= \$34,586

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$20,461,944 + \$117,673 + \$898,101 + \$178,289 = \$21,656,007

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4405-RIVER DELL REGIONAL
 BUDGET: 7-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,639,634,606 \times 0.00931274 \times 0.5) + (\$389,817,620 \times 0.04454386 \times 0.5) = \$16,316,736$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$20,461,944 - \$16,316,736 = \$4,145,208$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,579.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$898,101$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,579.0 \times \$72) + (25.0 \times (0.01620 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,579.0 \times \$72) + (25.0 \times \$17)] \times 1.0312$$

$$= \$117,673$$

Transportation Aid = \$178,289
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$4,145,208 + \$117,673 + \$898,101 + \$178,289 + \$0 + \$0 + \$0$$

$$= \$5,339,271$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,009,884 - (\$1,009,884 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,436,766 2009-10 adequacy budget as defined = \$21,477,718

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,009,884	\$5,339,271	\$1,009,884	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4410-RIVER EDGE BORO
 BUDGET: K-6

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$698,973

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$29,092

Special Ed Categorical Aid \$619,272

Security Aid \$85,558

Adjustment Aid \$0

TOTAL STATE AID \$733,922

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 1,136.0

% FREE and REDUCED: 0.44%

Enrollment Growth Rate: 1.43%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,152.0

F/R (Not LEP) Resident (FTE): 5.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 65.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,056,814,025

AGGREGATE INC 2006: \$222,633,191

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: -0.79%

INCOME: -3.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$930,294	\$195,980
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$34,949

% STATE AID GROWTH: 5.00%

FY10 Local Fair Share \$9,879,388

FY09 Tax: \$11,776,036

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$11,906,666 + \$20,564 + \$339,309 + \$0 + \$1,308,440 + \$25,363 = \$13,600,342

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 990 + (162 X 1.04) + (0 X 1.17)] X 1.0312

= \$11,906,666

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 5 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$20,564

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 65 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$339,309

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (1,152.0 X 0.1469) X (2/3) X 1.0312

= \$1,308,440

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (1,152.0 X 0.01897) X 1.0312

= \$25,363

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$13,600,342 + \$85,558 + \$654,220 + \$29,092 = \$14,369,212

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4410-RIVER EDGE BORO
 BUDGET: K-6

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,056,814,025 X 0.00931274 X 0.5) + (\$222,633,191 X 0.04454386 X 0.5) = \$9,879,388

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$13,600,342 - \$9,879,388 = \$3,720,954
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,152.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$654,220

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,152.0 X \$72) + (5.0 X (0.00440 X \$10.49 X 100))] X 1.0312
 =[(1,152.0 X \$72) + (5.0 X (\$5)] X 1.0312
 = \$85,558

Transportation Aid = \$29,092
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,720,954 + \$85,558 + \$654,220 + \$29,092 + \$0 + \$0 + \$0
 = \$4,489,824

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$698,973 - (\$733,922 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,441,505 2009-10 adequacy budget as defined = \$14,340,120

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$698,973	\$4,489,824	\$733,922	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4430-RIVER VALE TWP
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$617,722
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$131,854
Special Ed Categorical Aid	\$412,067
Security Aid	\$104,687
Adjustment Aid	\$0
TOTAL STATE AID	\$648,608
STATE AID DIFFERENCE:	\$30,886
% STATE AID GROWTH:	5.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	1,394.0
% FREE and REDUCED:	0.00%
Enrollment Growth Rate:	1.12%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	1,410.0
F/R (Not LEP) Resident (FTE):	0.0
Combination Resident (FTE):	0.0
LEP Only Resident (FTE):	18.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$1,583,619,285
AGGREGATE INC 2006:	\$376,788,950

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	-3.50%
INCOME:	-0.68%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,136,025	\$270,293
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share	\$15,765,734
FY09 Tax:	\$16,810,226

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$14,693,114 +	\$0 +	\$92,539 +	\$0 +	\$1,602,646 +	\$31,128 =	\$16,419,427

COMPONENTS OF ADEQUACY BUDGET

BASE COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	GCA	
	=	\$9,971 X	[(	0 X 0.5) +	944 + (	466 X 1.04) + (	0 X 1.17)] X	1.0312
	=	\$14,693,114						

AT-RISK COST=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X	AR WT] X	GCA		
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	0.47000] X	1.0312
	=	\$0							

LEP COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	LEP WT] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	16 + (2 X 1.04) + (0 X 1.17)] X	0.50] X	1.0312
	=	\$92,539							

COMB COST	=	\$9,971 X	[(HKG ENR X 0.5) +	EM ENR + (	MS ENR X 1.04) + (	HS ENR X 1.17)] X	(	AR WT	+ COMB WT)] X	GCA
	=	\$9,971 X	[(0 X 0.5) +	0 + (0 X 1.04) + (0 X 1.17)] X	(0.47000	+ 0.125)] X	1.0312
	=	\$0									

SPEC ED CENS=	\$11,262 X	(	FTE ENR	X	14.69%) X	(2/3) X	GCA
	=	\$11,262 X	(	1,410.0 X	0.1469) X	(2/3) X	1.0312
	=	\$1,602,646					

SPEECH	=	\$1,118 X	(	FTE ENR	X	1.897%) X	GCA
	=	\$1,118 X	(	1,410.0 X	0.01897) X	1.0312	
	=	\$31,128					

ADEQUACY BUDGET PLUS CATEGORICALS

=	ADEQUACY	+	SECURITY AID +	SPEC ED CATEG.	+	TRANSPORTATION	
=	\$16,419,427 +		\$104,687 +	\$801,323 +		\$131,854 =	\$17,457,291

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4430-RIVER VALE TWP
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,583,619,285 \times 0.00931274 \times 0.5) + (\$376,788,950 \times 0.04454386 \times 0.5) = \$15,765,734$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$16,419,427 - \$15,765,734 = \$653,693$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,410.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$801,323$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,410.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,410.0 \times \$72) + (0.0 \times (\$0))] \times 1.0312$$

$$= \$104,687$$

Transportation Aid = \$131,854
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$653,693 + \$104,687 + \$801,323 + \$131,854 + \$0 + \$0 + \$0$$

$$= \$1,691,557$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$617,722 - (\$648,608 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$17,321,084 2009-10 adequacy budget as defined = \$17,325,437

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$617,722	\$1,691,557	\$648,608	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4500-ROCKLEIGH
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$18,132

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$18,132

Special Ed Categorical Aid \$0

Security Aid \$0

Adjustment Aid \$0

TOTAL STATE AID \$18,132

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 23.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: 1.66%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 23.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$232,642,199

AGGREGATE INC 2006: \$31,492,342

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 7.15%

INCOME: 13.73%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$10,114,878	\$1,369,232
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$1,784,663

FY09 Tax: \$406,335

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$236,488 + \$0 + \$0 + \$0 + \$23,227 + \$0 = \$259,715

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 17 + (4 X 1.04) + (2 X 1.17)] X 1.0312

= \$236,488

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (23.0 X 0.1469) X (2/3) X 1.0312

= \$23,227

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (23.0 X 0.01897) X 1.0312

= \$0

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$259,715 + \$1,708 + \$11,613 + \$23,349 = \$296,385

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4500-ROCKLEIGH
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$232,642,199 \times 0.00931274 \times 0.5) + (\$31,492,342 \times 0.04454386 \times 0.5) = \$1,784,663$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$259,715 - \$1,784,663 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (23.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$11,613$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(23.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(23.0 \times \$72) + (0.0 \times \$0)] \times 1.0312$$

$$= \$1,708$$

Transportation Aid = \$18,132
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$1,708 + \$11,613 + \$23,349 + \$0 + \$0 + \$0$$

$$= \$36,670$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$18,132 - (\$18,132 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$411,845 2009-10 adequacy budget as defined = \$273,036

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$18,132	\$36,670	\$18,132	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4620-SADDLE RIVER BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$322,599

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$191,547

Special Ed Categorical Aid \$101,131

Security Aid \$29,921

Adjustment Aid \$0

TOTAL STATE AID \$322,599

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 404.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: -0.21%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 403.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 0.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,681,804,929

AGGREGATE INC 2006: \$830,642,476

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: 2.36%

INCOME: -3.18%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$6,638,131	\$2,056,046
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$30,987,487

FY09 Tax: \$6,415,596

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$4,359,608 + \$0 + \$0 + \$0 + \$456,793 + \$9,223 = \$4,825,624

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 212 + (95 X 1.04) + (97 X 1.17)] X 1.0312

= \$4,359,608

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (403.0 X 0.1469) X (2/3) X 1.0312

= \$456,793

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (403.0 X 0.01897) X 1.0312

= \$9,223

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$4,825,624 + \$29,921 + \$228,396 + \$191,547 = \$5,275,488

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 4620-SADDLE RIVER BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,681,804,929 \times 0.00931274 \times 0.5) + (\$830,642,476 \times 0.04454386 \times 0.5) = \$30,987,487$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$4,825,624 - \$30,987,487 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (403.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$228,396$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(403.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(403.0 \times \$72) + (0.0 \times \$0)] \times 1.0312$$

$$= \$29,921$$

Transportation Aid = \$191,547
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$29,921 + \$228,396 + \$191,547 + \$0 + \$0 + \$0$$

$$= \$449,864$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$322,599 - (\$322,599 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$6,586,019 2009-10 adequacy budget as defined = \$5,083,941

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$322,599	\$449,864	\$322,599	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5330-UPPER SADDLE RIVER BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$838,908
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$170,121
 Special Ed Categorical Aid \$565,807
 Security Aid \$102,980
 Adjustment Aid \$0
 TOTAL STATE AID \$838,908
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,384.0
 % FREE and REDUCED: 0.00%
 Enrollment Growth Rate: 0.24%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,387.0
 F/R (Not LEP) Resident (FTE): 0.0
 Combination Resident (FTE): 0.0
 LEP Only Resident (FTE): 7.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$2,289,200,491
 AGGREGATE INC 2006: \$668,378,622
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.75%
 INCOME: 6.50%
 WEALTH PER PUPIL
 DISTRICT PROPERTY INCOME
 District \$1,654,047 \$482,933
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$25,545,446
 FY09 Tax: \$18,262,607

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$14,456,626 + \$0 + \$41,128 + \$0 + \$1,579,419 + \$29,975 = \$16,107,148

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(0 X 0.5) + 906 + (481 X 1.04) + (0 X 1.17)] X 1.0312
 = \$14,456,626
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312
 = \$0
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 7 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312
 = \$41,128
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$0
 SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,387.0 X 0.1469) X (2/3) X 1.0312
 = \$1,579,419
 SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,387.0 X 0.01897) X 1.0312
 = \$29,975

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$16,107,148 + \$102,980 + \$789,709 + \$170,121 = \$17,169,958

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5330-UPPER SADDLE RIVER BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$2,289,200,491 \times 0.00931274 \times 0.5) + (\$668,378,622 \times 0.04454386 \times 0.5) = \$25,545,446$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$16,107,148 - \$25,545,446 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,387.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$789,709$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,387.0 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,387.0 \times \$72) + (0.0 \times (\$0))] \times 1.0312$$

$$= \$102,980$$

Transportation Aid = \$170,121
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$102,980 + \$789,709 + \$170,121 + \$0 + \$0 + \$0$$

$$= \$1,062,810$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$838,908 - (\$838,908 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,977,097 2009-10 adequacy budget as defined = \$16,999,837

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$838,908	\$1,062,810	\$838,908	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5410-WALDWICK BORO
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$1,402,404
 FY10 STATE AID:
 Equalization Aid \$203,263
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$192,321
 Special Ed Categorical Aid \$890,359
 Security Aid \$116,461
 Adjustment Aid \$0
 TOTAL STATE AID \$1,402,404
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 1,551.0
 % FREE and REDUCED: 0.68%
 Enrollment Growth Rate: 1.07%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 1,567.5
 F/R (Not LEP) Resident (FTE): 10.0
 Combination Resident (FTE): 1.0
 LEP Only Resident (FTE): 34.0

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$1,774,942,123
 AGGREGATE INC 2006: \$333,144,509
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: 2.27%
 INCOME: -1.41%
 WEALTH PER PUPIL
 PROPERTY INCOME
 District \$1,105,194 \$207,437
 State Average \$1,002,180 \$206,448
 FY10 Local Fair Share \$15,684,558
 FY09 Tax: \$22,225,527

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$17,119,689 + \$51,410 + \$185,078 + \$10,282 + \$1,780,717 + \$34,586 = \$19,181,762

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(111 X 0.5) + 651 + (378 X 1.04) + (483 X 1.17)] X 1.0312
 = \$17,119,689

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(0 X 0.5) + 2 + (6 X 1.04) + (2 X 1.17)] X 0.47000] X 1.0312
 = \$51,410

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(0 X 0.5) + 18 + (4 X 1.04) + (12 X 1.17)] X 0.50] X 1.0312
 = \$185,078

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(0 X 0.5) + 1 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$10,282

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (1,567.5 X 0.1469) X (2/3) X 1.0312
 = \$1,780,717

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (1,567.5 X 0.01897) X 1.0312
 = \$34,586

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$19,181,762 + \$116,461 + \$890,359 + \$192,321 = \$20,380,903

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5410-WALDWICK BORO
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,774,942,123 X 0.00931274 X 0.5) + (\$333,144,509 X 0.04454386 X 0.5) = \$15,684,558

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE
 = \$19,181,762 - \$15,684,558 = \$3,497,204
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= (RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA
 = (1,567.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$890,359

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA
 =[(1,567.5 X \$72) + (11.0 X (0.00685 X \$10.49 X 100))] X 1.0312
 =[(1,567.5 X \$72) + (11.0 X (\$7)] X 1.0312
 = \$116,461

Transportation Aid = \$192,321
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID
 = \$3,497,204 + \$116,461 + \$890,359 + \$192,321 + \$0 + \$0 + \$0
 = \$4,696,345

ADJUSTMENT AID = ADJUSTMENT AID BASE*** - (STABILIZED AIDS**** + CHOICE AID)
 = \$1,402,404 - (\$1,402,404 + \$0) = \$0

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,480,062 2009-10 adequacy budget as defined = \$20,188,582

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,402,404	\$4,696,345	\$1,402,404	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5755-WESTWOOD REGIONAL
 BUDGET: K-12

STATE AID (K-12) SUMMARY:
 TOTAL FY09 STATE AID* \$2,723,844
 FY10 STATE AID:
 Equalization Aid \$0
 Educational Adequacy Aid \$0
 School Choice Aid \$0
 Transportation Aid \$493,329
 Special Ed Categorical Aid \$1,548,450
 Security Aid \$212,308
 Adjustment Aid \$469,757
 TOTAL STATE AID \$2,723,844
 STATE AID DIFFERENCE: \$0
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY
 FY09 ENROLLMENT
 Resident Enrollment (FTE)**: 2,705.5
 % FREE and REDUCED: 5.90%
 Enrollment Growth Rate: 0.55%
 FY10 PROJECTED ENROLLMENT
 Resident Enrollment (FTE): 2,720.0
 F/R (Not LEP) Resident (FTE): 129.0
 Combination Resident (FTE): 32.0
 LEP Only Resident (FTE): 29.5

WEALTH SUMMARY
 EQUALIZED VAL 2008: \$3,985,112,895
 AGGREGATE INC 2006: \$803,196,213
 WEALTH GROWTH
 (yearly change relative to State Avg.)
 PROPERTY: -0.77%
 INCOME: -1.55%
 WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,430,920	\$288,401
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$36,444,890
 FY09 Tax: \$39,929,463

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.
 ** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH
 = \$29,581,588 + \$658,054 + \$164,514 + \$195,360 + \$3,096,900 + \$59,950 = \$33,756,366

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA
 = \$9,971 X [(160 X 0.5) + 1,218 + (660 X 1.04) + (763 X 1.17)] X 1.0312
 = \$29,581,588

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA
 = \$9,971 X [(4 X 0.5) + 76 + (28 X 1.04) + (23 X 1.17)] X 0.47000] X 1.0312
 = \$658,054

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA
 = \$9,971 X [(5 X 0.5) + 17 + (5 X 1.04) + (5 X 1.17)] X 0.50] X 1.0312
 = \$164,514

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA
 = \$9,971 X [(4 X 0.5) + 24 + (3 X 1.04) + (3 X 1.17)] X (0.47000 + 0.125)] X 1.0312
 = \$195,360

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA
 = \$11,262 X (2,720.0 X 0.1469) X (2/3) X 1.0312
 = \$3,096,900

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA
 = \$1,118 X (2,720.0 X 0.01897) X 1.0312
 = \$59,950

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION
 = \$33,756,366 + \$212,308 + \$1,548,450 + \$493,329 = \$36,010,453

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5755-WESTWOOD REGIONAL
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,985,112,895 \times 0.00931274 \times 0.5) + (\$803,196,213 \times 0.04454386 \times 0.5) = \$36,444,890$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$33,756,366 - \$36,444,890 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,720.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$1,548,450$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,720.0 \times \$72) + (162.0 \times (0.05907 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(2,720.0 \times \$72) + (162.0 \times \$62)] \times 1.0312$$

$$= \$212,308$$

Transportation Aid = \$493,329
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$212,308 + \$1,548,450 + \$493,329 + \$469,757 + \$0 + \$0$$

$$= \$2,723,844$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,723,844 - (\$2,254,087 + \$0) = \$469,757$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$42,309,696 2009-10 adequacy budget as defined = \$35,517,124

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,723,844	\$2,723,844	\$2,723,844	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5880-WOODCLIFF LAKE BORO
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID* \$602,435

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$98,287

Special Ed Categorical Aid \$442,297

Security Aid \$61,851

Adjustment Aid \$0

TOTAL STATE AID \$602,435

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)**: 843.0

% FREE and REDUCED: 0.23%

Enrollment Growth Rate: -1.20%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 833.0

F/R (Not LEP) Resident (FTE): 2.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 2.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,516,286,898

AGGREGATE INC 2006: \$419,393,774

WEALTH GROWTH
 (yearly change relative to State Avg.)

PROPERTY: -1.97%

INCOME: 7.42%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,798,680	\$497,502
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$16,401,102

FY09 Tax: \$11,606,057

* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

** Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$8,678,088 + \$10,282 + \$10,282 + \$0 + \$944,554 + \$18,446 = \$9,661,652

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X GCA

= \$9,971 X [(0 X 0.5) + 534 + (298 X 1.04) + (0 X 1.17)] X 1.0312

= \$8,678,088

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X AR WT] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X 0.47000] X 1.0312

= \$10,282

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X LEP WT] X GCA

= \$9,971 X [(0 X 0.5) + 2 + (0 X 1.04) + (0 X 1.17)] X 0.50] X 1.0312

= \$10,282

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] X (AR WT + COMB WT)] X GCA

= \$9,971 X [(0 X 0.5) + 0 + (0 X 1.04) + (0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X (FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X (833.0 X 0.1469) X (2/3) X 1.0312

= \$944,554

SPEECH = \$1,118 X (FTE ENR X 1.897%) X GCA

= \$1,118 X (833.0 X 0.01897) X 1.0312

= \$18,446

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$9,661,652 + \$61,851 + \$472,277 + \$98,287 = \$10,294,067

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FUNDING
 PROJECTED 2009-10 STATE SCHOOL AID
 STATE AID PROFILE

03/11/2009

LEG DIST: 39
 COUNTY: 03-BERGEN
 DISTRICT: 5880-WOODCLIFF LAKE BORO
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,516,286,898 \times 0.00931274 \times 0.5) + (\$419,393,774 \times 0.04454386 \times 0.5) = \$16,401,102$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$9,661,652 - \$16,401,102 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (833.0 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$472,277$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(833.0 \times \$72) + (2.0 \times (0.00237 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(833.0 \times \$72) + (2.0 \times (\$2))] \times 1.0312$$

$$= \$61,851$$

Transportation Aid = \$98,287
 Educ. Adequacy Aid = \$0
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$61,851 + \$472,277 + \$98,287 + \$0 + \$0 + \$0$$

$$= \$632,415$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE} - (\text{STABILIZED AIDS} + \text{CHOICE AID})$$

$$= \$602,435 - (\$602,435 + \$0) = \$0$$

*** Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

****Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$12,129,165 2009-10 adequacy budget as defined = \$10,195,780

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$602,435	\$632,415	\$602,435	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID