

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 0290-BERGEN COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$7,021,358  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$1,122,626  
 Security Aid \$159,168  
 Adjustment Aid \$5,739,564  
 TOTAL STATE AID \$7,021,358  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,021.5  
 % FREE and REDUCED: 7.61%  
 Enrollment Growth Rate: -2.23%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,976.0  
 F/R (Not LEP) Resident (FTE): 138.0  
 Combination Resident (FTE): 13.0  
 LEP Only Resident (FTE): 8.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION  
 ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$31,144,466 + \$781,439 + \$51,410 + \$92,539 + \$2,245,252 + \$42,657 = \$34,357,763

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X 1.31 ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,976 X 1.17)] X 1.31 ] X 1.0312  
 = \$31,144,466  
 AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 138 X 1.17)] X 0.47000 ] X 1.0312  
 = \$781,439  
 LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 8 X 1.17)] X 0.50 ] X 1.0312  
 = \$51,410  
 COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 13 X 1.17)] X (0.47000 + 0.125)] X 1.0312  
 = \$92,539  
 SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,976.0 X 0.1469) X (2/3) X 1.0312  
 = \$2,245,252  
 SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,976.0 X 0.01897) X 1.0312  
 = \$42,657

ADEQUACY BUDGET PLUS CATEGORICALS  
 = ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$34,357,763 + \$159,168 + \$1,122,626 + 0 = \$35,639,557

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LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 0290-BERGEN COUNTY VOCATIONAL  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 1.0088 X \$34,357,763 = \$34,660,111

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$34,357,763 - \$34,660,111 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 1,976.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0312 = \$1,122,626

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,976.0 X \$72) + ( 151.0 X ( 0.07618 X \$10.49 X 100))] X 1.0312  
 =[( 1,976.0 X \$72) + ( 151.0 X ( \$80 )] X 1.0312  
 = \$159,168

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$159,168 + \$1,122,626 + \$0 + \$5,739,564 + \$0 + \$0  
 = \$7,021,358

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$7,021,358 - ( \$1,281,794 + \$0 ) = \$5,739,564

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$33,106,858 2009-10 adequacy budget as defined = \$35,639,557

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$7,021,358	\$7,021,358	\$7,021,358	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 1580-FRANKLIN LAKES BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$1,301,014

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$309,276

Special Ed Categorical Aid \$812,936

Security Aid \$106,024

Adjustment Aid \$72,778

TOTAL STATE AID \$1,301,014

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 1,443.0

% FREE and REDUCED: 0.00%

Enrollment Growth Rate: -1.01%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,428.0

F/R (Not LEP) Resident (FTE): 0.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 12.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$3,413,784,038

AGGREGATE INC 2006: \$1,099,511,403

WEALTH GROWTH  
 (yearly change relative to State Avg.)

PROPERTY: 2.12%

INCOME: 4.46%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$2,365,755	\$761,962
State Average	\$1,002,180	\$206,448

FY10 Local Fair Share \$40,384,083

FY09 Tax: \$21,014,827

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$14,909,038 + \$0 + \$61,693 + \$0 + \$1,625,872 + \$31,128 = \$16,627,731

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 914 + ( 515 X 1.04) + ( 0 X 1.17)] X 1.0312

= \$14,909,038

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0312

= \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 10 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0312

= \$61,693

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 1,428.0 X 0.1469) X (2/3) X 1.0312

= \$1,625,872

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 1,428.0 X 0.01897) X 1.0312

= \$31,128

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$16,627,731 + \$106,024 + \$812,936 + \$309,276 = \$17,855,967

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 1580-FRANKLIN LAKES BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$3,413,784,038 X 0.00931274 X 0.5) + ( \$1,099,511,403 X 0.04454386 X 0.5) = \$40,384,083

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$16,627,731 - \$40,384,083 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,428.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$812,936

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,428.0 X \$72) + ( 0.0 X ( 0.00000 X \$10.49 X 100))] X 1.0312  
 =[( 1,428.0 X \$72) + ( 0.0 X ( \$0 )] X 1.0312  
 = \$106,024

Transportation Aid = \$309,276  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$106,024 + \$812,936 + \$309,276 + \$72,778 + \$0 + \$0  
 = \$1,301,014

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,301,014 - ( \$1,228,236 + \$0) = \$72,778

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$22,060,262      2009-10 adequacy budget as defined = \$17,546,691

FY09 AID \$1,301,014	FY10 AID UNCAPPED \$1,301,014	FY10 AID CAPPED \$1,301,014	CAPPED INCREASE % 0.00%
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AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 2900-MAHWAH TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,503,966  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$1,180,903  
 Special Ed Categorical Aid \$1,970,403  
 Security Aid \$274,588  
 Adjustment Aid \$78,072  
 TOTAL STATE AID \$3,503,966  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 3,426.0  
 % FREE and REDUCED: 6.71%  
 Enrollment Growth Rate: 1.14%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 3,465.0  
 F/R (Not LEP) Resident (FTE): 233.0  
 Combination Resident (FTE): 7.0  
 LEP Only Resident (FTE): 37.5

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$7,048,604,126  
 AGGREGATE INC 2006: \$1,415,391,886  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 2.62%  
 INCOME: -0.33%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$1,996,772 \$400,961  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$64,344,418  
 FY09 Tax: \$48,070,644

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$37,858,675 + \$1,182,441 + \$205,642 + \$41,128 + \$3,940,805 + \$76,090 = \$43,304,781

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 210 X 0.5) + 1,394 + ( 903 X 1.04) + ( 1,063 X 1.17)] X 1.0312  
 = \$37,858,675

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 109 + ( 60 X 1.04) + ( 64 X 1.17)] X 0.47000] X 1.0312  
 = \$1,182,441

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 9 X 0.5) + 21 + ( 5 X 1.04) + ( 7 X 1.17)] X 0.50 ] X 1.0312  
 = \$205,642

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 7 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0312  
 = \$41,128

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 3,465.0 X 0.1469) X (2/3) X 1.0312  
 = \$3,940,805

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 3,465.0 X 0.01897) X 1.0312  
 = \$76,090

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$43,304,781 + \$274,588 + \$1,970,403 + \$1,180,903 = \$46,730,675

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 2900-MAHWAH TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$7,048,604,126 X 0.00931274 X 0.5) + ( \$1,415,391,886 X 0.04454386 X 0.5) = \$64,344,418

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$43,304,781 - \$64,344,418 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 3,465.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,970,403

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 3,465.0 X \$72) + ( 240.0 X ( 0.06714 X \$10.49 X 100))] X 1.0312  
 =[( 3,465.0 X \$72) + ( 240.0 X ( \$70 )] X 1.0312  
 = \$274,588

Transportation Aid = \$1,180,903  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$274,588 + \$1,970,403 + \$1,180,903 + \$78,072 + \$0 + \$0  
 = \$3,503,966

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$3,503,966 - ( \$3,425,894 + \$0) = \$78,072

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$50,641,101      2009-10 adequacy budget as defined = \$45,549,772

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,503,966	\$3,503,966	\$3,503,966	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 3170-MIDLAND PARK BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,028,780  
 FY10 STATE AID:  
 Equalization Aid \$192,609  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$112,839  
 Special Ed Categorical Aid \$638,736  
 Security Aid \$84,596  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,028,780  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,117.0  
 % FREE and REDUCED: 2.77%  
 Enrollment Growth Rate: 0.87%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,126.5  
 F/R (Not LEP) Resident (FTE): 26.0  
 Combination Resident (FTE): 6.0  
 LEP Only Resident (FTE): 2.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,319,375,325  
 AGGREGATE INC 2006: \$257,907,514  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.98%  
 INCOME: -2.12%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,142,316 \$223,297  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$11,887,598  
 FY09 Tax: \$15,538,133

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$12,276,822 + \$133,667 + \$10,282 + \$41,128 + \$1,277,471 + \$24,211 = \$13,763,581

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 77 X 0.5) + 486 + ( 272 X 1.04) + ( 330 X 1.17)] X 1.0312  
 = \$12,276,822

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 11 + ( 8 X 1.04) + ( 7 X 1.17)] X 0.47000] X 1.0312  
 = \$133,667

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0312  
 = \$10,282

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 6 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0312  
 = \$41,128

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,126.5 X 0.1469) X (2/3) X 1.0312  
 = \$1,277,471

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,126.5 X 0.01897) X 1.0312  
 = \$24,211

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$13,763,581 + \$84,596 + \$638,736 + \$112,839 = \$14,599,752

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 3170-MIDLAND PARK BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,319,375,325 X 0.00931274 X 0.5) + ( \$257,907,514 X 0.04454386 X 0.5) = \$11,887,598

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$13,763,581 - \$11,887,598 = \$1,875,983  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,126.5 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$638,736

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,126.5 X \$72) + ( 32.0 X ( 0.02771 X \$10.49 X 100))] X 1.0312  
 =[( 1,126.5 X \$72) + ( 32.0 X ( \$29 )] X 1.0312  
 = \$84,596

Transportation Aid = \$112,839  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$1,875,983 + \$84,596 + \$638,736 + \$112,839 + \$0 + \$0 + \$0  
 = \$2,712,154

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,028,780 - ( \$1,028,780 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$16,476,489      2009-10 adequacy budget as defined = \$14,486,913

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,028,780	\$2,712,154	\$1,028,780	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 3760-OAKLAND BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$1,052,166

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$242,935

Special Ed Categorical Aid \$684,603

Security Aid \$124,628

Adjustment Aid \$0

TOTAL STATE AID \$1,052,166

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 1,641.5

% FREE and REDUCED: 3.53%

Enrollment Growth Rate: 0.38%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,648.5

F/R (Not LEP) Resident (FTE): 50.0

Combination Resident (FTE): 8.5

LEP Only Resident (FTE): 8.5

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,927,676,970

AGGREGATE INC 2006: \$384,871,152

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 2.52%

INCOME: 1.59%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,136,602	\$226,929
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$17,547,800

FY09 Tax: \$22,983,507

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$17,181,381 + \$246,770 + \$51,410 + \$51,410 + \$1,873,624 + \$35,739 = \$19,440,334

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 109 X 0.5) + 1,016 + ( 577 X 1.04) + ( 0 X 1.17)] X 1.0312

= \$17,181,381

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 2 X 0.5) + 27 + ( 22 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0312

= \$246,770

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 3 X 0.5) + 6 + ( 1 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0312

= \$51,410

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 1 X 0.5) + 8 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0312

= \$51,410

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 1,648.5 X 0.1469) X (2/3) X 1.0312

= \$1,873,624

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 1,648.5 X 0.01897) X 1.0312

= \$35,739

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$19,440,334 + \$124,628 + \$936,812 + \$242,935 = \$20,744,709

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 3760-OAKLAND BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,927,676,970 \times 0.00931274 \times 0.5) + (\$384,871,152 \times 0.04454386 \times 0.5) = \$17,547,800$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$19,440,334 - \$17,547,800 = \$1,892,534$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,648.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$936,812$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,648.5 \times \$72) + (58.5 \times (0.03538 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(1,648.5 \times \$72) + (58.5 \times \$37)] \times 1.0312$$

$$= \$124,628$$

Transportation Aid = \$242,935  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,892,534 + \$124,628 + \$936,812 + \$242,935 + \$0 + \$0 + \$0$$

$$= \$3,196,909$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,052,166 - (\$1,052,166 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$23,841,265      2009-10 adequacy budget as defined = \$20,501,774

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,052,166	\$3,196,909	\$1,052,166	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 4300-RAMAPO-INDIAN HILL REG  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,102,944  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$818,241  
 Special Ed Categorical Aid \$1,108,139  
 Security Aid \$176,564  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,102,944  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,334.0  
 % FREE and REDUCED: 0.55%  
 Enrollment Growth Rate: 1.83%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,377.0  
 F/R (Not LEP) Resident (FTE): 13.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 3.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,617,898,871  
 AGGREGATE INC 2006: \$1,033,946,685  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.45%  
 INCOME: 3.48%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,550,085 \$442,993  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$39,874,264  
 FY09 Tax: \$40,716,266

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$28,594,507 + \$71,975 + \$20,564 + \$0 + \$2,702,045 + \$51,880 = \$31,440,971

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,377 X 1.17)] X 1.0312  
 = \$28,594,507

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 13 X 1.17)] X 0.47000] X 1.0312  
 = \$71,975

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 3 X 1.17)] X 0.50 ] X 1.0312  
 = \$20,564

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0312  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,377.0 X 0.1469) X (2/3) X 1.0312  
 = \$2,702,045

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,377.0 X 0.01897) X 1.0312  
 = \$51,880

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$31,440,971 + \$176,564 + \$1,351,023 + \$818,241 = \$33,786,799

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 4300-RAMAPO-INDIAN HILL REG  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$3,617,898,871 X 0.00931274 X 0.5) + ( \$1,033,946,685 X 0.04454386 X 0.5) = \$39,874,264

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$31,440,971 - \$39,874,264 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 2,377.0 X 0.1469) X \$11,262 X (1/3) X 1.0312 = \$1,351,023

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 2,377.0 X \$72) + ( 13.0 X ( 0.00557 X \$10.49 X 100))] X 1.0312  
 =[( 2,377.0 X \$72) + ( 13.0 X ( \$6 )] X 1.0312  
 = \$176,564

Transportation Aid = \$818,241  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$176,564 + \$1,351,023 + \$818,241 + \$0 + \$0 + \$0  
 = \$2,345,828

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,102,944 - ( \$2,102,944 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$42,179,590 2009-10 adequacy budget as defined = \$32,968,558

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,102,944	\$2,345,828	\$2,102,944	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
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 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 4390-RIDGEWOOD VILLAGE  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\*                   \$2,985,477

FY10 STATE AID:

Equalization Aid                           \$0

Educational Adequacy Aid                 \$0

School Choice Aid                         \$0

Transportation Aid                        \$628,720

Special Ed Categorical Aid               \$1,941,625

Security Aid                                \$415,132

Adjustment Aid                            \$0

TOTAL STATE AID                         \$2,985,477

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*:           5,546.0

% FREE and REDUCED:                    0.99%

Enrollment Growth Rate:                 0.66%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE):             5,583.5

F/R (Not LEP) Resident (FTE):         53.0

Combination Resident (FTE):            3.0

LEP Only Resident (FTE):               93.0

WEALTH SUMMARY

EQUALIZED VAL 2008:                    \$6,834,525,609

AGGREGATE INC 2006:                     \$2,198,052,210

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY:                                -0.60%

INCOME:                                   4.10%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,194,952	\$384,308
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE:                   \$0

% STATE AID GROWTH:                    0.00%

FY10 Local Fair Share                   \$80,778,945

FY09 Tax:                                 \$73,806,034

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =     BASE COST + AT-RISK COST +     LEP COST +     COMB COST + SPEC ED CENS +     SPEECH

                      =   \$60,941,978 +   \$277,617 +   \$503,823 +   \$20,564 +   \$6,348,645 +   \$122,205 =   \$68,214,832

COMPONENTS OF ADEQUACY BUDGET

BASE COST     =   \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

                 =   \$9,971 X [(    349 X 0.5) +   2,332 + (   1,378 X 1.04) + (   1,698 X 1.17)] X 1.0312

                 =   \$60,941,978

AT-RISK COST=   \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

                 =   \$9,971 X [(        2 X 0.5) +     10 + (       20 X 1.04) + (       22 X 1.17)] X 0.47000] X 1.0312

                 =   \$277,617

LEP COST       =   \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

                 =   \$9,971 X [(        8 X 0.5) +     48 + (       21 X 1.04) + (       20 X 1.17)] X   0.50 ] X 1.0312

                 =   \$503,823

COMB COST      =   \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT   + COMB WT)] X GCA

                 =   \$9,971 X [(        0 X 0.5) +     3 + (        0 X 1.04) + (        0 X 1.17)] X (0.47000 +   0.125)] X 1.0312

                 =   \$20,564

SPEC ED CENS=   \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

                 =   \$11,262 X (   5,583.5 X 0.1469) X (2/3) X 1.0312

                 =   \$6,348,645

SPEECH          =   \$1,118 X ( FTE ENR X 1.897%) X GCA

                 =   \$1,118 X (   5,583.5 X 0.01897) X 1.0312

                 =   \$122,205

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY                   +   SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

=   \$68,214,832 +   \$415,132 +   \$3,174,322 +   \$628,720 =   \$72,433,006

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03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 4390-RIDGEWOOD VILLAGE  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$6,834,525,609 \times 0.00931274 \times 0.5) + (\$2,198,052,210 \times 0.04454386 \times 0.5) = \$80,778,945$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$68,214,832 - \$80,778,945 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (5,583.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$3,174,322$$

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(5,583.5 \times \$72) + (56.0 \times (0.00997 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(5,583.5 \times \$72) + (56.0 \times \$10)] \times 1.0312$$

$$= \$415,132$$

Transportation Aid = \$628,720  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$415,132 + \$3,174,322 + \$628,720 + \$0 + \$0 + \$0$$

$$= \$4,218,174$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$2,985,477 - (\$2,985,477 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$76,350,533      2009-10 adequacy budget as defined = \$71,804,286

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,985,477	\$4,218,174	\$2,985,477	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 5920-WYCKOFF TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,452,374  
  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$296,633  
 Special Ed Categorical Aid \$987,981  
 Security Aid \$167,760  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,452,374  
  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,276.5  
 % FREE and REDUCED: 0.00%  
 Enrollment Growth Rate: -0.73%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,259.5  
 F/R (Not LEP) Resident (FTE): 0.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 13.5

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$3,289,613,657  
 AGGREGATE INC 2006: \$990,518,409  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -0.31%  
 INCOME: 7.82%  
  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,374,682	\$413,923
State Average	\$1,002,180	\$206,448

  
 FY10 Local Fair Share \$37,378,415  
 FY09 Tax: \$28,977,510

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$23,576,844 + \$0 + \$71,975 + \$0 + \$2,570,427 + \$49,574 = \$26,268,820

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 231 X 0.5) + 1,312 + ( 832 X 1.04) + ( 0 X 1.17)] X 1.0312  
 = \$23,576,844

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.47000] X 1.0312  
 = \$0

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 3 X 0.5) + 10 + ( 2 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 1.0312  
 = \$71,975

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0312  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,259.5 X 0.1469) X (2/3) X 1.0312  
 = \$2,570,427

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,259.5 X 0.01897) X 1.0312  
 = \$49,574

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$26,268,820 + \$167,760 + \$1,285,213 + \$296,633 = \$28,018,426

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 03-BERGEN  
 DISTRICT: 5920-WYCKOFF TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$3,289,613,657 \times 0.00931274 \times 0.5) + (\$990,518,409 \times 0.04454386 \times 0.5) = \$37,378,415$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$26,268,820 - \$37,378,415 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (2,259.5 \times 0.1469) \times \$11,262 \times (1/3) \times 1.0312 = \$1,285,213$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(2,259.5 \times \$72) + (0.0 \times (0.00000 \times \$10.49 \times 100))] \times 1.0312$$

$$= [(2,259.5 \times \$72) + (0.0 \times \$0)] \times 1.0312$$

$$= \$167,760$$

Transportation Aid = \$296,633  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$167,760 + \$1,285,213 + \$296,633 + \$0 + \$0 + \$0$$

$$= \$1,749,606$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,452,374 - (\$1,452,374 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$30,214,046      2009-10 adequacy budget as defined = \$27,721,793

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,452,374	\$1,749,606	\$1,452,374	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 13-ESSEX  
 DISTRICT: 0760-CEDAR GROVE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$1,282,683

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$326,864

Special Ed Categorical Aid \$830,866

Security Aid \$124,953

Adjustment Aid \$0

TOTAL STATE AID \$1,282,683

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 1,635.0

% FREE and REDUCED: 1.04%

Enrollment Growth Rate: 1.60%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 1,661.0

F/R (Not LEP) Resident (FTE): 17.0

Combination Resident (FTE): 0.0

LEP Only Resident (FTE): 4.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$2,478,292,933

AGGREGATE INC 2006: \$570,324,219

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 0.58%

INCOME: 0.75%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,515,775	\$348,822
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$24,242,070

FY09 Tax: \$20,904,871

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$18,244,665 + \$83,214 + \$31,205 + \$0 + \$1,911,092 + \$37,322 = \$20,307,498

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 823 + ( 391 X 1.04) + ( 448 X 1.17)] X 1.0432

= \$18,244,665

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 7 + ( 5 X 1.04) + ( 5 X 1.17)] X 0.47000] X 1.0432

= \$83,214

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 3 + ( 0 X 1.04) + ( 1 X 1.17)] X 0.50 ] X 1.0432

= \$31,205

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0432

= \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 1,661.0 X 0.1469) X (2/3) X 1.0432

= \$1,911,092

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 1,661.0 X 0.01897) X 1.0432

= \$37,322

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$20,307,498 + \$124,953 + \$955,546 + \$326,864 = \$21,714,861

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 13-ESSEX  
 DISTRICT: 0760-CEDAR GROVE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$2,478,292,933 X 0.00931274 X 0.5) + ( \$570,324,219 X 0.04454386 X 0.5) = \$24,242,070

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$20,307,498 - \$24,242,070 = \$0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,661.0 X 0.1469) X \$11,262 X (1/3) X 1.0432 = \$955,546

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,661.0 X \$72) + ( 17.0 X ( 0.01040 X \$10.49 X 100))] X 1.0432  
 =[( 1,661.0 X \$72) + ( 17.0 X ( \$11 )] X 1.0432  
 = \$124,953

Transportation Aid = \$326,864  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$0 + \$124,953 + \$955,546 + \$326,864 + \$0 + \$0 + \$0  
 = \$1,407,363

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$1,282,683 - ( \$1,282,683 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$21,913,709      2009-10 adequacy budget as defined = \$21,387,997

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,282,683	\$1,407,363	\$1,282,683	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$19,713,406  
 FY10 STATE AID:  
 Equalization Aid \$18,509,637  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$0  
 Special Ed Categorical Aid \$1,229,678  
 Security Aid \$959,761  
 Adjustment Aid \$0  
 TOTAL STATE AID \$20,699,076  
 STATE AID DIFFERENCE: \$985,670  
 % STATE AID GROWTH: 5.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,129.5  
 % FREE and REDUCED: 85.32%  
 Enrollment Growth Rate: 0.39%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,138.0  
 F/R (Not LEP) Resident (FTE): 1,720.0  
 Combination Resident (FTE): 104.0  
 LEP Only Resident (FTE): 5.0

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$34,076,124 + \$11,930,804 + \$31,205 + \$884,149 + \$2,459,357 + \$47,818 = \$49,429,457

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X 1.31 ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2,138 X 1.17) ] X 1.31 ] X 1.0432  
 = \$34,076,124

AT-RISK COST= \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X AR WT ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,720 X 1.17) ] X 0.57000 ] X 1.0432  
 = \$11,930,804

LEP COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X LEP WT ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 5 X 1.17) ] X 0.50 ] X 1.0432  
 = \$31,205

COMB COST = \$9,971 X [ [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17) ] X ( AR WT + COMB WT) ] X GCA  
 = \$9,971 X [ [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 104 X 1.17) ] X (0.57000 + 0.125) ] X 1.0432  
 = \$884,149

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69% ) X (2/3) X GCA  
 = \$11,262 X ( 2,138.0 X 0.1469 ) X (2/3) X 1.0432  
 = \$2,459,357

SPEECH = \$1,118 X ( FTE ENR X 1.897% ) X GCA  
 = \$1,118 X ( 2,138.0 X 0.01897 ) X 1.0432  
 = \$47,818

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$49,429,457 + \$959,761 + \$1,229,678 + 0 = \$51,618,896

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 13-ESSEX  
 DISTRICT: 1390-ESSEX CO VOC-TECH  
 BUDGET: COUNTY VOC

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= COUNTY LOCAL SHARE OF ADEQUACY BUDGET X ADEQUACY BUDGET  
 = 0.5139 X \$49,429,457 = \$25,401,798

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$49,429,457 - \$25,401,798 = \$24,027,659  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69% ) X \$11,262 X (1/3) X GCA  
 = ( 2,138.0 X 0.1469 ) X \$11,262 X (1/3) X 1.0432 = \$1,229,678

SECURITY AID  
 AT RISK PERCENTAGE >= 40%  
 = [(RESIDENT FTE X AR SEC AMT) + (LOW INC FTE X \$420)] X GCA  
 = [( 2,138.0 X \$72 ) + ( 1,824.0 X \$420 )] X 1.0432  
 = \$959,761

Transportation Aid = \$0  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS  
 = EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$24,027,659 + \$959,761 + \$1,229,678 + \$0 + \$0 + \$0 + \$0  
 = \$26,217,098

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$19,713,406 - ( \$20,699,076 + \$0 ) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$24,163,406      2009-10 adequacy budget as defined = \$51,618,896

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$19,713,406	\$26,217,098	\$20,699,076	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 13-ESSEX  
 DISTRICT: 5370-VERONA BORO  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,432,254  
 FY10 STATE AID:  
 Equalization Aid \$0  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$85,575  
 Special Ed Categorical Aid \$1,202,265  
 Security Aid \$157,178  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,445,018  
 STATE AID DIFFERENCE: \$12,764  
 % STATE AID GROWTH: 0.89%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 2,085.5  
 % FREE and REDUCED: 0.43%  
 Enrollment Growth Rate: 0.30%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 2,092.0  
 F/R (Not LEP) Resident (FTE): 9.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 12.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$2,563,217,033  
 AGGREGATE INC 2006: \$637,800,282  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -1.96%  
 INCOME: -0.64%  
 WEALTH PER PUPIL  

	PROPERTY	INCOME
District	\$1,229,066	\$305,826
State Average	\$1,002,180	\$206,448

 FY10 Local Fair Share \$26,140,330  
 FY09 Tax: \$24,689,393

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$22,956,656 + \$41,607 + \$72,812 + \$0 + \$2,404,530 + \$46,652 = \$25,522,257

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 1,040 + ( 480 X 1.04) + ( 571 X 1.17)] X 1.0432  
 = \$22,956,656

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 2 + ( 1 X 1.04) + ( 6 X 1.17)] X 0.47000] X 1.0432  
 = \$41,607

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 7 + ( 1 X 1.04) + ( 4 X 1.17)] X 0.50 ] X 1.0432  
 = \$72,812

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 1.0432  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 2,092.0 X 0.1469) X (2/3) X 1.0432  
 = \$2,404,530

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 2,092.0 X 0.01897) X 1.0432  
 = \$46,652

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$25,522,257 + \$157,178 + \$1,202,265 + \$85,575 = \$26,967,275

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 13-ESSEX  
 DISTRICT: 5370-VERONA BORO  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= ( \$2,563,217,033 \times 0.00931274 \times 0.5 ) + ( \$637,800,282 \times 0.04454386 \times 0.5 ) = \$26,140,330$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$25,522,257 - \$26,140,330 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= ( 2,092.0 \times 0.1469 ) \times \$11,262 \times (1/3) \times 1.0432 = \$1,202,265$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [ (\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100)) ] \times \text{GCA}$$

$$= [ ( 2,092.0 \times \$72 ) + ( 9.0 \times ( 0.00432 \times \$10.49 \times 100 ) ) ] \times 1.0432$$

$$= [ ( 2,092.0 \times \$72 ) + ( 9.0 \times ( \$5 ) ) ] \times 1.0432$$

$$= \$157,178$$

Transportation Aid = \$85,575  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$157,178 + \$1,202,265 + \$85,575 + \$0 + \$0 + \$0$$

$$= \$1,445,018$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,432,254 - ( \$1,445,018 + \$0 ) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$26,061,474      2009-10 adequacy budget as defined = \$26,881,700

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,432,254	\$1,445,018	\$1,445,018	5.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 2510-LAKELAND REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$5,245,701  
 FY10 STATE AID:  
 Equalization Aid \$4,045,378  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$454,412  
 Special Ed Categorical Aid \$648,598  
 Security Aid \$97,313  
 Adjustment Aid \$0  
 TOTAL STATE AID \$5,245,701  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,156.0  
 % FREE and REDUCED: 10.20%  
 Enrollment Growth Rate: 1.63%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,175.0  
 F/R (Not LEP) Resident (FTE): 118.0  
 Combination Resident (FTE): 2.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,103,923,706  
 AGGREGATE INC 2006: \$262,737,734  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -4.49%  
 INCOME: -2.20%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$954,951 \$227,282  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$10,991,953  
 FY09 Tax: \$15,316,300

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$13,692,302 + \$647,272 + \$0 + \$9,958 + \$1,297,195 + \$24,564 = \$15,671,291

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,175 X 1.17)] X 0.9987  
 = \$13,692,302

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 118 X 1.17)] X 0.47000] X 0.9987  
 = \$647,272

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9987  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 2 X 1.17)] X (0.47000 + 0.125)] X 0.9987  
 = \$9,958

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,175.0 X 0.1469) X (2/3) X 0.9987  
 = \$1,297,195

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,175.0 X 0.01897) X 0.9987  
 = \$24,564

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$15,671,291 + \$97,313 + \$648,598 + \$454,412 = \$16,871,614

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 2510-LAKELAND REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$1,103,923,706 X 0.00931274 X 0.5) + ( \$262,737,734 X 0.04454386 X 0.5) = \$10,991,953

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$15,671,291 - \$10,991,953 = \$4,679,338  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 1,175.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$648,598

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 1,175.0 X \$72) + ( 120.0 X ( 0.10208 X \$10.49 X 100))] X 0.9987  
 =[( 1,175.0 X \$72) + ( 120.0 X ( \$107 )] X 0.9987  
 = \$97,313

Transportation Aid = \$454,412  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$4,679,338 + \$97,313 + \$648,598 + \$454,412 + \$0 + \$0 + \$0  
 = \$5,879,661

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$5,245,701 - ( \$5,245,701 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$20,213,350      2009-10 adequacy budget as defined = \$16,417,202

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$5,245,701	\$5,879,661	\$5,245,701	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 2700-LITTLE FALLS TWP  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID\* \$791,837

FY10 STATE AID:

Equalization Aid \$0

Educational Adequacy Aid \$0

School Choice Aid \$0

Transportation Aid \$155,703

Special Ed Categorical Aid \$506,131

Security Aid \$69,747

Adjustment Aid \$60,256

TOTAL STATE AID \$791,837

ENROLLMENT SUMMARY

FY09 ENROLLMENT

Resident Enrollment (FTE)\*\*: 903.0

% FREE and REDUCED: 6.42%

Enrollment Growth Rate: 1.40%

FY10 PROJECTED ENROLLMENT

Resident Enrollment (FTE): 916.0

F/R (Not LEP) Resident (FTE): 52.0

Combination Resident (FTE): 6.0

LEP Only Resident (FTE): 25.0

WEALTH SUMMARY

EQUALIZED VAL 2008: \$1,370,419,177

AGGREGATE INC 2006: \$269,930,841

WEALTH GROWTH

(yearly change relative to State Avg.)

PROPERTY: 3.61%

INCOME: -14.38%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,517,629	\$298,927
State Average	\$1,002,180	\$206,448

STATE AID DIFFERENCE: \$0

% STATE AID GROWTH: 0.00%

FY10 Local Fair Share \$12,393,060

FY09 Tax: \$10,383,528

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH

= \$9,231,101 + \$248,951 + \$129,454 + \$39,832 + \$1,012,262 + \$18,981 = \$10,680,581

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA

= \$9,971 X [( 0 X 0.5) + 608 + ( 307 X 1.04) + ( 0 X 1.17)] X 0.9987

= \$9,231,101

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 29 + ( 23 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9987

= \$248,951

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA

= \$9,971 X [( 0 X 0.5) + 19 + ( 6 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9987

= \$129,454

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA

= \$9,971 X [( 0 X 0.5) + 3 + ( 3 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9987

= \$39,832

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA

= \$11,262 X ( 916.0 X 0.1469) X (2/3) X 0.9987

= \$1,012,262

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA

= \$1,118 X ( 916.0 X 0.01897) X 0.9987

= \$18,981

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION

= \$10,680,581 + \$69,747 + \$506,131 + \$155,703 = \$11,412,162

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 2700-LITTLE FALLS TWP  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,370,419,177 \times 0.00931274 \times 0.5) + (\$269,930,841 \times 0.04454386 \times 0.5) = \$12,393,060$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$10,680,581 - \$12,393,060 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (916.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9987 = \$506,131$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(916.0 \times \$72) + (58.0 \times (0.06423 \times \$10.49 \times 100))] \times 0.9987$$

$$= [(916.0 \times \$72) + (58.0 \times \$67)] \times 0.9987$$

$$= \$69,747$$

Transportation Aid = \$155,703  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$69,747 + \$506,131 + \$155,703 + \$60,256 + \$0 + \$0$$

$$= \$791,837$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$791,837 - (\$731,581 + \$0) = \$60,256$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$11,030,326      2009-10 adequacy budget as defined = \$11,256,459

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$791,837	\$791,837	\$791,837	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 3990-PASSAIC VALLEY REGIONAL  
 BUDGET: 9-12

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$1,456,815  
 FY10 STATE AID:  
 Equalization Aid \$235,922  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$395,857  
 Special Ed Categorical Aid \$716,082  
 Security Aid \$108,954  
 Adjustment Aid \$0  
 TOTAL STATE AID \$1,456,815  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,274.5  
 % FREE and REDUCED: 10.67%  
 Enrollment Growth Rate: 1.95%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,299.0  
 F/R (Not LEP) Resident (FTE): 139.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 8.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,920,592,812  
 AGGREGATE INC 2006: \$316,845,731  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.37%  
 INCOME: -25.25%  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$1,506,938 \$248,604  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$15,999,757  
 FY09 Tax: \$18,854,854

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$15,136,217 + \$756,811 + \$49,790 + \$0 + \$1,432,164 + \$27,914 = \$17,402,896

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 1,299 X 1.17)] X 0.9987  
 = \$15,136,217

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 139 X 1.17)] X 0.47000] X 0.9987  
 = \$756,811

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 8 X 1.17)] X 0.50 ] X 0.9987  
 = \$49,790

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9987  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,299.0 X 0.1469) X (2/3) X 0.9987  
 = \$1,432,164

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,299.0 X 0.01897) X 0.9987  
 = \$27,914

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$17,402,896 + \$108,954 + \$716,082 + \$395,857 = \$18,623,789

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 3990-PASSAIC VALLEY REGIONAL  
 BUDGET: 9-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,920,592,812 \times 0.00931274 \times 0.5) + (\$316,845,731 \times 0.04454386 \times 0.5) = \$15,999,757$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$17,402,896 - \$15,999,757 = \$1,403,139$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,299.0 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9987 = \$716,082$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,299.0 \times \$72) + (139.0 \times (0.10671 \times \$10.49 \times 100))] \times 0.9987$$

$$= [(1,299.0 \times \$72) + (139.0 \times \$112)] \times 0.9987$$

$$= \$108,954$$

Transportation Aid = \$395,857  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,403,139 + \$108,954 + \$716,082 + \$395,857 + \$0 + \$0 + \$0$$

$$= \$2,624,032$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$1,456,815 - (\$1,456,815 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$19,978,870      2009-10 adequacy budget as defined = \$18,227,932

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$1,456,815	\$2,624,032	\$1,456,815	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 4400-RINGWOOD BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$3,509,629  
 FY10 STATE AID:  
 Equalization Aid \$1,483,409  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$707,473  
 Special Ed Categorical Aid \$716,082  
 Security Aid \$99,397  
 Adjustment Aid \$503,268  
 TOTAL STATE AID \$3,509,629  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 1,320.0  
 % FREE and REDUCED: 6.50%  
 Enrollment Growth Rate: -1.33%  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 1,302.5  
 F/R (Not LEP) Resident (FTE): 84.5  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$1,332,830,823  
 AGGREGATE INC 2006: \$330,159,083  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: -2.47%  
 INCOME: -3.46%  
 WEALTH PER PUPIL  
 DISTRICT PROPERTY INCOME  
 District \$974,292 \$241,344  
 State Average \$1,002,180 \$206,448  
 FY10 Local Fair Share \$13,559,433  
 FY09 Tax: \$15,029,689

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$13,174,484 + \$408,280 + \$0 + \$0 + \$1,432,164 + \$27,914 = \$15,042,842

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 95 X 0.5) + 758 + ( 497 X 1.04) + ( 0 X 1.17)] X 0.9987  
 = \$13,174,484

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 7 X 0.5) + 45 + ( 36 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9987  
 = \$408,280

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9987  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9987  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 1,302.5 X 0.1469) X (2/3) X 0.9987  
 = \$1,432,164

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 1,302.5 X 0.01897) X 0.9987  
 = \$27,914

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$15,042,842 + \$99,397 + \$716,082 + \$707,473 = \$16,565,794

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 4400-RINGWOOD BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$1,332,830,823 \times 0.00931274 \times 0.5) + (\$330,159,083 \times 0.04454386 \times 0.5) = \$13,559,433$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$15,042,842 - \$13,559,433 = \$1,483,409$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (1,302.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9987 = \$716,082$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(1,302.5 \times \$72) + (84.5 \times (0.06506 \times \$10.49 \times 100))] \times 0.9987$$

$$= [(1,302.5 \times \$72) + (84.5 \times \$68)] \times 0.9987$$

$$= \$99,397$$

Transportation Aid = \$707,473  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$1,483,409 + \$99,397 + \$716,082 + \$707,473 + \$503,268 + \$0 + \$0$$

$$= \$3,509,629$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$3,509,629 - (\$3,006,361 + \$0) = \$503,268$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$18,039,946      2009-10 adequacy budget as defined = \$15,858,321

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$3,509,629	\$3,509,629	\$3,509,629	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 5440-WANAQUE BORO  
 BUDGET: K-8

STATE AID (K-12) SUMMARY:  
 TOTAL FY09 STATE AID\* \$2,757,448  
  
 FY10 STATE AID:  
 Equalization Aid \$1,948,583  
 Educational Adequacy Aid \$0  
 School Choice Aid \$0  
 Transportation Aid \$183,852  
 Special Ed Categorical Aid \$524,877  
 Security Aid \$100,136  
 Adjustment Aid \$0  
 TOTAL STATE AID \$2,757,448  
  
 STATE AID DIFFERENCE: \$0  
 % STATE AID GROWTH: 0.00%

ENROLLMENT SUMMARY  
 FY09 ENROLLMENT  
 Resident Enrollment (FTE)\*\*: 972.0  
 % FREE and REDUCED: 17.69%  
 Enrollment Growth Rate: -1.68%  
  
 FY10 PROJECTED ENROLLMENT  
 Resident Enrollment (FTE): 956.0  
 F/R (Not LEP) Resident (FTE): 169.0  
 Combination Resident (FTE): 0.0  
 LEP Only Resident (FTE): 0.0

WEALTH SUMMARY  
 EQUALIZED VAL 2008: \$917,424,519  
 AGGREGATE INC 2006: \$206,791,210  
  
 WEALTH GROWTH  
 (yearly change relative to State Avg.)  
 PROPERTY: 0.10%  
 INCOME: 7.88%  
  
 WEALTH PER PUPIL  
 PROPERTY INCOME  
 District \$943,852 \$212,748  
 State Average \$1,002,180 \$206,448  
  
 FY10 Local Fair Share \$8,877,507  
 FY09 Tax: \$10,766,727

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = BASE COST + AT-RISK COST + LEP COST + COMB COST + SPEC ED CENS + SPEECH  
 = \$9,659,297 + \$806,601 + \$0 + \$0 + \$1,049,754 + \$20,098 = \$11,535,750

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 610 + ( 346 X 1.04) + ( 0 X 1.17)] X 0.9987  
 = \$9,659,297

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 99 + ( 70 X 1.04) + ( 0 X 1.17)] X 0.47000] X 0.9987  
 = \$806,601

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X 0.50 ] X 0.9987  
 = \$0

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 0 X 0.5) + 0 + ( 0 X 1.04) + ( 0 X 1.17)] X (0.47000 + 0.125)] X 0.9987  
 = \$0

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 956.0 X 0.1469) X (2/3) X 0.9987  
 = \$1,049,754

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 956.0 X 0.01897) X 0.9987  
 = \$20,098

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY + SECURITY AID + SPEC ED CATEG. + TRANSPORTATION  
 = \$11,535,750 + \$100,136 + \$524,877 + \$183,852 = \$12,344,615

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 5440-WANAQUE BORO  
 BUDGET: K-8

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQUALIZED VALUATION X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = ( \$917,424,519 X 0.00931274 X 0.5) + ( \$206,791,210 X 0.04454386 X 0.5) = \$8,877,507

EQUALIZATION AID= ADEQUACY BUDGET - LOCAL FAIR SHARE  
 = \$11,535,750 - \$8,877,507 = \$2,658,243  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID= ( RESIDENT FTE X 14.69%) X \$11,262 X (1/3) X GCA  
 = ( 956.0 X 0.1469) X \$11,262 X (1/3) X 0.9987 = \$524,877

SECURITY AID

AT RISK PERCENTAGE < 40% +--- AT RISK SECURITY AMOUNT ---+  
 =[(RESIDENT FTE X \$72) + (LOW INC FTE X (LOW INCOME RATE X \$10.49 X 100))] X GCA  
 =[( 956.0 X \$72) + ( 169.0 X ( 0.17695 X \$10.49 X 100))] X 0.9987  
 =[( 956.0 X \$72) + ( 169.0 X ( \$186 )] X 0.9987  
 = \$100,136

Transportation Aid = \$183,852  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

= EQUALIZATION AID + SECURITY AID + SP ED CATG. AID + TRANSPORTATION + ADJUSTMENT AID + EDUC. ADEQUACY AID + CHOICE AID  
 = \$2,658,243 + \$100,136 + \$524,877 + \$183,852 + \$0 + \$0 + \$0  
 = \$3,467,108

ADJUSTMENT AID = ADJUSTMENT AID BASE\*\*\* - (STABILIZED AIDS\*\*\*\* + CHOICE AID)  
 = \$2,757,448 - ( \$2,757,448 + \$0) = \$0

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$13,406,820 2009-10 adequacy budget as defined = \$12,160,763

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$2,757,448	\$3,467,108	\$2,757,448	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID



STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 5570-WAYNE TWP  
 BUDGET: K-12

STATE AID (K-12) SUMMARY:

TOTAL FY09 STATE AID*	\$6,741,712
FY10 STATE AID:	
Equalization Aid	\$0
Educational Adequacy Aid	\$0
School Choice Aid	\$0
Transportation Aid	\$1,694,109
Special Ed Categorical Aid	\$4,407,361
Security Aid	\$640,242
Adjustment Aid	\$0
TOTAL STATE AID	\$6,741,712
STATE AID DIFFERENCE:	\$0
% STATE AID GROWTH:	0.00%

ENROLLMENT SUMMARY

FY09 ENROLLMENT	
Resident Enrollment (FTE)**:	8,530.5
% FREE and REDUCED:	5.42%
Enrollment Growth Rate:	0.04%
FY10 PROJECTED ENROLLMENT	
Resident Enrollment (FTE):	8,534.5
F/R (Not LEP) Resident (FTE):	450.5
Combination Resident (FTE):	16.0
LEP Only Resident (FTE):	80.0

WEALTH SUMMARY

EQUALIZED VAL 2008:	\$11,627,460,676
AGGREGATE INC 2006:	\$2,348,154,442

WEALTH GROWTH

(yearly change relative to State Avg.)	
PROPERTY:	1.45%
INCOME:	-0.85%

WEALTH PER PUPIL

	PROPERTY	INCOME
District	\$1,325,822	\$267,749
State Average	\$1,002,180	\$206,448
FY10 Local Fair Share		\$106,439,690
FY09 Tax:		\$114,193,348

\* Includes Equalization Aid, Special Ed Categ. Aid, Security Aid, Transportation Aid, Educational Adequacy Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.  
 \*\* Half-day Kindergarten is counted as 0.5.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET =	BASE COST +	AT-RISK COST +	LEP COST +	COMB COST +	SPEC ED CENS +	SPEECH	
=	\$90,687,849 +	\$2,230,600 +	\$418,238 +	\$99,580 +	\$9,402,792 +	\$180,881 =	\$103,019,940

COMPONENTS OF ADEQUACY BUDGET

BASE COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X GCA  
 = \$9,971 X [( 479 X 0.5) + 3,294 + ( 2,132 X 1.04) + ( 2,868 X 1.17)] X 0.9987  
 = \$90,687,849

AT-RISK COST= \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X AR WT ] X GCA  
 = \$9,971 X [( 15 X 0.5) + 201 + ( 119 X 1.04) + ( 123 X 1.17)] X 0.47000] X 0.9987  
 = \$2,230,600

LEP COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X LEP WT ] X GCA  
 = \$9,971 X [( 24 X 0.5) + 38 + ( 11 X 1.04) + ( 19 X 1.17)] X 0.50 ] X 0.9987  
 = \$418,238

COMB COST = \$9,971 X [(HKG ENR X 0.5) + EM ENR + ( MS ENR X 1.04) + ( HS ENR X 1.17)] X ( AR WT + COMB WT)] X GCA  
 = \$9,971 X [( 4 X 0.5) + 8 + ( 3 X 1.04) + ( 3 X 1.17)] X (0.47000 + 0.125)] X 0.9987  
 = \$99,580

SPEC ED CENS= \$11,262 X ( FTE ENR X 14.69%) X (2/3) X GCA  
 = \$11,262 X ( 8,534.5 X 0.1469) X (2/3) X 0.9987  
 = \$9,402,792

SPEECH = \$1,118 X ( FTE ENR X 1.897%) X GCA  
 = \$1,118 X ( 8,534.5 X 0.01897) X 0.9987  
 = \$180,881

ADEQUACY BUDGET PLUS CATEGORICALS

= ADEQUACY	+	SECURITY AID	+	SPEC ED CATEG.	+	TRANSPORTATION	
= \$103,019,940	+	\$640,242	+	\$4,701,396	+	\$1,694,109	= \$110,055,687

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION  
 DIVISION OF FINANCE  
 OFFICE OF SCHOOL FUNDING  
 PROJECTED 2009-10 STATE SCHOOL AID  
 STATE AID PROFILE

03/11/2009

LEG DIST: 40  
 COUNTY: 31-PASSAIC  
 DISTRICT: 5570-WAYNE TWP  
 BUDGET: K-12

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQUALIZED VALUATION} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%)$$

$$= (\$11,627,460,676 \times 0.00931274 \times 0.5) + (\$2,348,154,442 \times 0.04454386 \times 0.5) = \$106,439,690$$

$$\text{EQUALIZATION AID} = \text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}$$

$$= \$103,019,940 - \$106,439,690 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = (\text{RESIDENT FTE} \times 14.69\%) \times \$11,262 \times (1/3) \times \text{GCA}$$

$$= (8,534.5 \times 0.1469) \times \$11,262 \times (1/3) \times 0.9987 = \$4,701,396$$

SECURITY AID

$$\text{AT RISK PERCENTAGE} < 40\% \quad \text{+--- AT RISK SECURITY AMOUNT ---+}$$

$$= [(\text{RESIDENT FTE} \times \$72) + (\text{LOW INC FTE} \times (\text{LOW INCOME RATE} \times \$10.49 \times 100))] \times \text{GCA}$$

$$= [(8,534.5 \times \$72) + (466.5 \times (0.05428 \times \$10.49 \times 100))] \times 0.9987$$

$$= [(8,534.5 \times \$72) + (466.5 \times \$57)] \times 0.9987$$

$$= \$640,242$$

Transportation Aid = \$1,694,109  
 Educ. Adequacy Aid = \$0  
 School Choice Aid = \$0

TOTAL AID 09-10 BEFORE CAPS

$$= \text{EQUALIZATION AID} + \text{SECURITY AID} + \text{SP ED CATG. AID} + \text{TRANSPORTATION} + \text{ADJUSTMENT AID} + \text{EDUC. ADEQUACY AID} + \text{CHOICE AID}$$

$$= \$0 + \$640,242 + \$4,701,396 + \$1,694,109 + \$0 + \$0 + \$0$$

$$= \$7,035,747$$

$$\text{ADJUSTMENT AID} = \text{ADJUSTMENT AID BASE}^{***} - (\text{STABILIZED AIDS}^{****} + \text{CHOICE AID})$$

$$= \$6,741,712 - (\$6,741,712 + \$0) = \$0$$

\*\*\* Includes FY09 Equalization Aid, Sp Ed Categ. Aid, Security Aid, Transportation Aid, Choice Aid, Adjustment Aid, Excess Payment to Charter School.

\*\*\*\*Includes capped Equalization Aid, capped Sp Ed Categ. Aid, capped Security Aid, capped Transportation Aid.

STATE AID CAPS

State aid increases are capped at 5% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of Transportation Aid and Choice Aid).  
 Otherwise state aid increases are capped at 0%. If a district receives Adjustment Aid, the caps are not applicable.

Cap determination: 2008-09 spending as defined = \$119,570,207      2009-10 adequacy budget as defined = \$108,361,578

FY09 AID	FY10 AID UNCAPPED	FY10 AID CAPPED	CAPPED INCREASE %
\$6,741,712	\$7,035,747	\$6,741,712	0.00%

AIDS SUBJECT TO CAP: EQUALIZATION AID + SECURITY AID + SPECIAL ED CAT AID + TRANSPORTATION AID